



VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
INTERIM CONSOLIDATED FINANCIAL
STATEMENTS

For the third quarter ended 30 September 2025



VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th - 40th Floors, Keangnam Hanoi Landmark Tower,
Lot E6 Cau Giay New Urban Area, Me Tri Ward,
Nam Tu Liem District, Hanoi, Vietnam

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VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

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 Nam Tu Liem District, Hanoi, Vietnam

*Interim Consolidated Financial statements
 For the third quarter ended 30 September 2025*

INTERIM CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		55,528,184,306,275	48,680,623,561,824
I. Cash and cash equivalents	110	4	17,854,639,336,456	13,376,218,513,228
1. Cash	111		15,283,557,483,430	12,468,854,037,736
2. Cash equivalents	112		2,571,081,853,026	907,364,475,492
II. Short-term financial investments	120	5	25,932,824,000,000	23,487,420,000,000
1. Held-to-maturity investments	123		25,932,824,000,000	23,487,420,000,000
III. Short-term receivables	130		6,631,820,102,098	7,912,322,436,754
1. Short-term trade receivables	131	6	5,664,978,417,165	6,295,953,035,306
2. Short-term advances to suppliers	132		1,096,805,138,740	433,524,484,613
3. Short-term loan receivables	135	8	13,193,926,875,949	12,761,017,707,327
4. Other short-term receivables	136	7	6,361,371,640,388	5,770,101,576,060
5. Provision for short-term doubtful debts	137		(19,685,261,970,144)	(17,348,274,366,552)
IV. Inventories	140	10	3,829,748,115,085	2,793,581,942,837
1. Inventories	141		4,049,201,316,212	3,023,914,444,893
2. Provision for devaluation of inventories	149		(219,453,201,127)	(230,332,502,056)
V. Other short-term assets	150		1,279,152,752,636	1,111,080,669,005
1. Short-term prepayments	151	11	367,321,293,354	323,295,344,939
2. Value added tax deductibles	152	12	804,819,757,712	714,871,134,248
3. Taxes and other receivables from the State budget	153	19	107,011,701,570	72,914,189,818

The accompanying notes are an integral part of these interim consolidated financial statements

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*Interim Consolidated Financial statements
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INTERIM CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
B. NON-CURRENT ASSETS	200		18,348,890,249,394	14,758,089,879,704
I. Long-term receivables	210		71,193,550,928	140,209,484,619
1. Long-term trade receivables	211	6	-	70,506,213,552
2. Long-term advances to suppliers	212		-	129,452,418
4. Other long-term receivables	216	7	71,193,550,928	69,573,818,649
II. Fixed assets	220		14,352,919,545,798	11,489,559,260,465
1. Tangible fixed assets	221	13	9,071,089,176,035	8,135,391,719,251
- Cost	222		41,879,745,843,185	38,018,781,543,746
- Accumulated depreciation	223		(32,808,656,667,150)	(29,883,389,824,495)
2. Intangible assets	227	14	5,281,830,369,763	3,354,167,541,214
- Cost	228		8,582,450,357,530	6,152,276,994,328
- Accumulated amortisation	229		(3,300,619,987,767)	(2,798,109,453,114)
III. Long-term assets in progress	240	15	1,987,033,139,098	1,473,203,771,415
1. Long-term construction in progress	242		1,987,033,139,098	1,473,203,771,415
IV. Long-term financial investments	250		880,859,465,643	642,508,471,583
1. Investments in associates	252	16	880,859,465,643	642,508,471,583
3. Equity investments in other entities	253	5	583,660,000	583,660,000
4. Provision for impairment of long-term financial investments	254	5	(583,660,000)	(583,660,000)
V. Other long-term assets	260		1,056,884,547,927	1,012,608,891,622
1. Long-term prepayments	261	11	388,752,626,558	303,565,638,746
2. Deferred tax assets	262	17	607,293,436,547	652,003,387,111
3. Other long-term assets	268		60,838,484,822	57,039,865,765
TOTAL ASSETS (270 = 100 + 200)	270		73,877,074,555,669	63,438,713,441,528

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*Interim Consolidated Financial statements
For the third quarter ended 30 September 2025*

INTERIM CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2025

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		34,175,921,193,589	27,606,678,855,315
I. Current liabilities	310		27,485,187,872,017	22,599,149,241,674
1. Short-term trade payables	311	18	6,024,686,016,691	3,884,932,725,129
2. Short-term advances from customers	312		33,899,672,133	35,342,737,771
3. Taxes and amounts payable to the State budget	313	19	2,085,023,529,035	2,128,608,893,854
4. Payables to employees	314		116,627,409,643	175,217,629,223
5. Short-term accrued expenses	315	20	4,454,458,248,724	3,613,981,279,699
6. Short-term unearned revenue	318	21	4,245,673,636,289	3,668,466,872,462
7. Other current payables	319	22	8,180,771,590,151	7,153,985,467,287
8. Short-term loans and obligations under finance leases	320	23	2,186,292,703,672	1,748,168,979,708
9. Short-term provisions	321		111,384,479,317	125,174,992,136
10. Bonus and welfare funds	322		46,370,586,362	65,269,664,405
II. Long-term liabilities	330		6,690,733,321,572	5,007,529,613,641
1. Long-term trade payables	331	18	426,259,894,562	409,511,382,167
2. Long-term accrued expenses	333	20	342,014,334,070	560,694,132,009
2. Long-term unearned revenue	336	21	522,558,928,798	561,773,864,312
3. Other long-term payables	337	22	7,462,986,151	7,612,980,135
4. Long-term loans and obligations under finance leases	338	24	2,406,124,226,881	974,640,235,160
5. Deferred tax liabilities	341	17	2,797,220,761,624	2,327,872,238,650
6. Long-term provisions	342		189,092,189,486	165,424,781,208
D. EQUITY	400		39,701,153,362,080	35,832,034,586,213
I. Owners' equity	410	25	39,701,153,362,080	35,832,034,586,213
1. Owners' contributed capital	411		30,438,112,000,000	30,438,112,000,000
- Ordinary shares carrying voting rights	411a		30,438,112,000,000	30,438,112,000,000
2. Foreign exchange reserve	417		(2,243,927,099,298)	(1,753,507,497,493)
3. Investment and development fund	418		3,551,039,169,524	3,551,039,169,524
4. Other reserves	420		177,653,377,833	74,874,943,744
5. Accumulated losses	421		5,935,922,571,917	2,284,008,125,895
- Retained earnings/(Loss) accumulated to the prior year	421a		(19,560,136,891)	(3,333,785,333,130)
- Retained earnings/(Loss) of the current period/current year	421b		5,955,482,708,808	5,617,793,459,025
6. Non-controlling interests	429		1,842,353,342,104	1,237,507,844,543
TOTAL RESOURCES (440=300+400)	440		73,877,074,555,669	63,438,713,441,528


Vu Thi Thu Trang
Preparer


Trương Bạch Dương
Chief Accountant


Nguyễn Cao Lợi
Executive Officer

25 October 2025
(As per Authorization Letter No.285A/GUQ-VTG
dated 06 February 2025 of the Company's Chief
Executive Officer)

The accompanying notes are an integral part of these interim consolidated financial statements

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Interim consolidated Financial statements
For the the third quarter ended 30 September 2025

INTERIM CONSOLIDATED INCOME STATEMENT

For the third quarter ended 30 September 2025

Unit: VND

ITEMS	Codes	Notes	Third Quarter		Cumulative from the beginning of the year to the ending of Q3/2025	Cumulative from the beginning of the year to the ending of Q3/2024
			Current Year	Prior Year		
1. Gross revenue from goods sold and services rendered	01		11,621,904,212,867	9,130,052,809,653	31,881,434,995,680	25,723,821,042,720
2. Deductions	02		-	-	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	28	11,621,904,212,867	9,130,052,809,653	31,881,434,995,680	25,723,821,042,720
4. Cost of goods sold and services rendered	11	29	5,584,571,188,377	4,387,317,965,034	15,338,770,338,116	12,797,396,837,135
5. Gross profit from goods sold and services rendered (20=10-11)	20		6,037,333,024,490	4,742,734,844,619	16,542,664,657,564	12,926,424,205,585
6. Financial income	21	30	1,321,898,174,110	(909,009,311,497)	3,222,522,929,234	2,064,235,719,612
7. Financial expenses	22	31	(457,244,054,441)	836,112,756,914	1,290,363,835,581	2,588,324,355,686
- In which: Interest expense	23		107,451,344,413	94,383,907,131	290,403,078,438	277,805,818,697
8. Share of net profit from associates	24	16	142,078,051,149	115,776,273,946	447,113,344,493	335,100,128,210
9. Selling expenses	25	32	1,164,711,971,261	942,626,589,803	3,368,340,569,665	2,546,503,080,332
10. General and administration expenses	26	32	1,768,078,546,925	966,669,138,917	5,384,202,025,640	4,341,249,574,876
11. Operating profit {30=20+(21-22)+24-(25+26)}	30		5,025,762,786,004	1,204,093,321,434	10,169,394,500,405	5,849,683,042,513

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Interim consolidated Financial statements
For the the third quarter ended 30 September 2025

INTERIM CONSOLIDATED INCOME STATEMENT

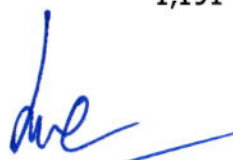
For the third quarter ended 30 September 2025

Unit: VND

ITEMS	Codes	Notes	Third Quarter		Cumulative from the beginning of the year to the ending of Q3/2025	Cumulative from the beginning of the year to the ending of Q3/2024
			Current Year	Prior Year		
12. Other income	31		302,784,164,034	73,167,075,310	474,184,964,037	194,802,376,661
13. Other expenses	32		60,343,613,143	(20,243,349,401)	110,989,383,322	7,151,125,651
14. Profit from other activities (40=31-32)	40	33	242,440,550,891	93,410,424,711	363,195,580,715	187,651,251,010
15. Accounting profit before tax (50=30+40)	50		5,268,203,336,895	1,297,503,746,145	10,532,590,081,120	6,037,334,293,523
16. Current corporate income tax expense	51	34	1,109,683,922,149	861,324,521,458	2,588,406,725,948	1,997,582,590,988
17. Deferred corporate tax expense	52	34	(1,433,223,955)	(185,833,769,384)	517,014,453,665	562,328,956,952
18. Net profit/(loss) after corporate income tax (60=50-51-52)	60		4,159,952,638,701	622,012,994,071	7,427,168,901,507	3,477,422,745,583
18.1. Profit/(losses) after tax attributable to the Parent Company	61		3,625,674,841,507	178,307,392,710	5,956,787,520,241	2,312,653,543,624
18.2. Profit after tax attributable to non- controlling shareholders	62		534,277,797,194	443,705,601,361	1,470,381,381,266	1,164,769,201,959
19. Basic earnings/(losses) per share	70	35	1,191	59	1,957	760



Vu Thi Thu Trang
Preparer



Truong Bach Duong
Chief Accountant



Nguyen Cao Loi
Executive Officer

25 October 2025

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VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY39th - 40th Floors, Keangnam Hanoi Landmark TowerLot E6 Cau Giay New Urban Area, Me Tri Ward,
Nam Tu Liem District, Hanoi, Vietnam*Interim consolidated Financial statements
For the the third quarter ended 30 September 2025***INTERIM CONSOLIDATED CASH FLOW STATEMENT***(Indirect method)**For the third quarter ended 30 September 2025*

Unit: VND

Items	Codes	Cumulative from the beginning of the year to the ending of Q3/2025	Cumulative from the beginning of the year to the ending of Q3/2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	10,532,590,081,120	6,037,334,293,523
2. Adjustments for:			
Depreciation and amortisation of fixed assets and goodwill allocation	02	2,478,098,959,829	2,265,573,343,747
Provisions	03	2,416,809,893,148	2,076,442,807,367
Foreign exchange (gain)/loss arising from translating foreign currency items	04	(1,711,075,448,364)	438,807,621,192
Gain from investing activities	05	(1,804,791,583,237)	(1,341,559,995,845)
Interest expense	06	290,403,078,438	277,805,818,697
3. Operating profit before movements in working capital	08	12,202,034,980,934	9,754,403,888,681
Changes in receivables	09	517,185,805,507	1,108,297,751,428
Changes in inventories	10	(1,025,286,871,319)	(326,593,589,658)
Changes in payables (excluding accrued loan interest and corporate income tax payable)	11	1,921,459,190,728	2,847,487,017,137
Changes in prepaid expenses	12	(129,212,936,227)	(20,789,294,719)
Interest paid	14	(253,389,597,833)	(248,153,111,897)
Corporate income tax paid	15	(2,343,521,484,030)	(1,021,951,609,686)
Other cash outflows	17	(18,899,078,043)	(15,415,588,397)
Net cash generated by operating activities	20	10,870,370,009,718	12,077,285,462,889

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Interim consolidated Financial statements

For the the third quarter ended 30 September 2025

INTERIM CONSOLIDATED CASH FLOW STATEMENT (Continued)

(Indirect method)

For the third quarter ended 30 September 2025

Unit: VND

Items	Codes	Cumulative from the beginning of the year to the ending of Q3/2025	Cumulative from the beginning of the year to the ending of Q3/2024
II CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(4,517,877,047,293)	(2,072,432,068,813)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	33,282,016,562	2,266,128,523
3. Cash outflow for lending, buying debt instruments of other entities	23	(17,843,952,336,239)	(15,230,592,486,245)
4. Cash recovered from lending, selling debt instruments of other entities	24	15,492,784,661,845	8,953,169,584,272
6. Cash recovered from investments in other entities	26	162,755,889,660	-
6. Interest earned, dividends and profits received	27	1,088,230,866,226	1,144,689,360,624
Net cash used in investing activities	30	(5,584,775,949,239)	(7,202,899,481,639)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital	31	17,824,838,838	-
2. Proceeds from borrowings	33	4,124,947,401,667	3,567,855,432,322
3. Repayment of borrowings	34	(2,372,005,239,715)	(4,059,954,987,559)
5. Dividends and profits paid to non-controlling interests	36	(3,029,916,195,502)	(567,950,398,449)
Net cash used in financing activities	40	(1,259,149,194,712)	(1,060,049,953,686)
Net increases in cash (50=20+30+40)	50	4,026,444,865,767	3,814,336,027,564
Cash and cash equivalents at the beginning of the period	60	13,376,218,513,228	8,874,330,678,371
Effects of changes in foreign exchange rates	61	451,975,957,461	(171,089,072,848)
Cash and cash equivalents at the end of the period (70=50+60+61)	70	17,854,639,336,456	12,517,577,633,087



Vu Thi Thu Trang
Preparer



Truong Bach Duong
Chief Accountant



Nguyen Cao Loi
Executive Officer

25 October 2025

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*Interim consolidated Financial statements
For the the third quarter ended 30 September 2025*

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION**Structure of ownership**

Viettel Global Investment Joint Stock Company (the "Company") is a joint stock company established under Vietnam Law on Enterprises and operates under Business Registration Certificate No. 0103020282 dated 24 October 2007 and its amendments issued by Hanoi Authority for Planning and Investment. The Company has the 27th amended Enterprise Registration Certificate No. 0102409426 dated 09 April 2025 issued by Hanoi Authority for Planning and Investment.

The Company had its shares officially listed on UPCOM with the stock code VGI since 25 September 2018.

The parent company of the Company is Viettel Group (the "Group"). The Company has a registered head office on the 39th - 40th Floors, Keangnam Hanoi Landmark Tower, Lot E6 Cau Giay New Urban Area, Yen Hoa Ward, Hanoi, Vietnam.

The total number of employees of the Company and its subsidiaries as at 30 September 2025 was 5,889 (as at 31 December 2024: 5,929).

Operating industry and principal activities

The Company's operating industry includes:

- Management consultancy (excluding legal and finance consultancy);
- Manufacturing originated products; manufacturing goods from bamboo, neohouzeaua, straw and plaiting materials;
- Wholesales of materials and other assembling equipment in construction;
- Retails of other novelty goods in specialised shops;
- Constructing other civil works; constructing telecommunication, information technology and power transmission works;
- Architecture services and related technical consultancy;
- Post service;
- Other telecommunication services;
- Production of consumer electronic commodities;
- Wholesales of materials, electronic and telecommunication equipment and spare parts;
- Vocational training;
- Operation of job consulting centers and agencies;
- Manpower management and supply;
- Temporary manpower supply;
- Other support services related to transportation;
- Lease of machinery, equipment and other fixed assets;
- Other business support services, not yet categorized.

The principal activities of the Company and its subsidiaries are to invest in and operate telecommunication networks in overseas markets and to provide related information technology services.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Normal business cycle

The Company's normal business cycle is carried out for a time period of 12 months or less.

The Company's structure

Details of the Company's subsidiaries and associates as at 30 September 2025 are as follows:

Name of subsidiaries	Place of incorporation and operation	Proportion of ownership interest (%)	Proportion of voting right (%)	Principal activity
Subsidiaries				
Viettel Timor Leste Unipessoal LDA ("VTL")	Timor-Leste	100	100	Possessing and operating Telemor telecommunication network in Timor-Leste
Viettel (Cambodia) Pte. Ltd. ("VTC")	Cambodia	90	90	Possessing and operating Metfone telecommunication network in Cambodia
Movitel, S.A. ("Movitel")	Mozambique	70	70	Possessing and operating Movitel telecommunication network in Mozambique
Viettel Cameroon, S.A.R.L ("VCR")	Cameroon	70	70	Possessing and operating telecommunication network Nexttel in Cameroon.
National Telecom S.A. ("Natcom")	Haiti	60	60	Possessing and operating Natcom telecommunication network and Natcash e-wallet business in Haiti
Viettel Burundi S.A. ("VTB")	Burundi	85	85	Possessing and operating Lumitel telecommunication network in Burundi
Viettel Tanzania Public Limited Company ("VTZ")	Tanzania	99.99%	99.99%	Possessing and operating Halotel telecommunication network in Tanzania
E-Mola S.A. Company ("MOLA") (i)	Mozambique	67	96	Providing digital wallet services in Mozambique
Viettel E-commerce Tanzania Limited ("VTE") (ii)	Tanzania	99.99%	100	Providing digital wallet services in Tanzania
Lumicash Company SU ("Lumicash") (iii)	Burundi	85	100	Providing digital wallet services in Burundi
Telemor Fintech Unipessoal LDA. ("TFU") (iv)	Timor-Leste	100	100	Providing digital wallet services in Timor-Leste
E-money Payment Solutions Public Limited Company ("E-money") (v)	Cambodia	89.10	99	Providing digital wallet services in Cambodia
Associates				
Star Telecom Co., Ltd ("STL")	Laos	49	49	Possessing and operating Unitel telecommunication network in Laos
Telecom International Myanmar Co., Ltd ("Mytel")	Myanmar	49	49	Investing in and operating a telecommunication network in Myanmar
Metcom Co., Ltd ("Metcom") (vi)	Cambodia	89.99%	49%	Associate of VTC, which was established and operates in Cambodia

(i) E-Mola S.A is the subsidiary of Movitel S.A.

(ii) Viettel E-commerce Tanzania Limited is the subsidiary of Viettel Tanzania Public Limited Company.

(iii) Lumicash Company SU is the subsidiary of Viettel Burundi S.A.

- (iv) Telemor Fintech Unipessoal LDA. ("TFU") is the subsidiary of Viettel Timor Leste Unipessoal LDA
- (v) E-money Payment Solutions Public Limited Company is the subsidiary of Viettel (Cambodia) Pte. Ltd.
- (vi) Metcom Co., Ltd. is the associate of Viettel (Cambodia) Pte. Ltd.

As at 30 September 2025, the Company presented the investment in Viettel Cameroon S.A.R.L ("VCR") (proportion of ownership interest is 70%) as an Equity investment in other entities due to its failure to obtain financial statements of VCR for the period from 01 November 2018 to 31 March 2025.

Disclosure of information comparability in the interim consolidated financial statements

The comparative figures of the interim consolidated balance sheet and the corresponding notes are the figures of the Company's audited consolidated financial statements for the year ended 31 December 2024.

The comparative figures of the interim consolidated income statement, interim consolidated cash flow statement and the corresponding notes are the figures of the reviewed interim consolidated financial statements for the third quarter ended 30 September 2024.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

The accompanying interim consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The interim consolidated financial statements for the third quarter ended 30 September 2025 of the Company are prepared on the basis of the Company's interim separate financial statements and interim financial statements of subsidiaries prepared for the third quarter ended 30 September 2025. Regarding Viettel Cameroon S.A.R.L. ("VCR"), as at 30 September 2025, the Company represented the investment in VCR in Equity investments in other entities due to its failure to obtain financial statements of VCR for the period from 01 November 2018 to 30 September 2025 and did not incorporate VCR's financial figures in the interim consolidated financial statements.

For statutory reporting purposes, the Company translated its subsidiaries' financial statements prepared in foreign currencies into Vietnam Dong (VND) for the third quarter ended 30 September 2025 based on the following principles:

- Assets are translated into Vietnam Dong at the actual closing cross rate which is determined based on USD buying rate against VND and USD selling rate against local currency of the commercial joint stock bank where the Company and subsidiaries regularly have transactions at the reporting date;
- Liabilities are translated into Vietnam Dong at the actual closing cross rate which is determined based on USD selling rate against VND and USD buying rate against local currency of the commercial joint stock bank where the Company and its subsidiaries regularly have transactions at the reporting date;
- Where the selling rate and buying rate of the bank at the reporting date differ by no more than 0.2% difference, the average of buying rate - selling rate shall apply;

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- The net assets of the subsidiary held by the holding company at the acquisition date are converted at the exchange rate at that date;
- Retained earnings arising after the acquisition date are translated based on the income statement items. Dividends and profits paid are translated at the rates ruling on the dates of dividend payments;
- Items of the income statement and the cash flow statement are translated into Vietnam Dong at the actual transaction rates at the dates of the transactions. If the average exchange rate of the accounting period is approximately equal to the actual exchange rates at the dates of the transactions (with the difference of no more than 2%), the average exchange rate shall be applied. In case the difference is more than 20%, the period ended exchange rate shall be applied.

Exchange differences arising on the conversion of the interim financial statements prepared in foreign currencies into Vietnam Dong are presented in the "Foreign exchange reserve" line item with the code 417 under the "Equity" section in the interim consolidated balance sheet. Exchange differences are recognized in the interim consolidated income statement for the period in which the Company's overseas operations ceases.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

The accompanying interim consolidated financial statements are prepared for the third quarter ended 30 September 2025.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of the interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the operating period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The interim consolidated financial statements incorporate the interim separate financial statements of the Company and enterprises controlled by the Company (its subsidiaries) which were prepared for the third quarter ended 30 September 2025. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the interim financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these interim consolidated financial statements using the equity method of accounting. Interests in associates are carried in the interim consolidated balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Company, unrealised profits and losses are eliminated to the extent of the Company's interest in the relevant associate

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition. Goodwill is amortised on the straight-line basis over its estimated period of benefit of 10 years.

Goodwill arising on the acquisition of associates and jointly controlled entities is included in the carrying amount of the associates and jointly controlled entities. Goodwill arising on the acquisition of subsidiaries is presented separately as an asset in the interim consolidated balance sheet.

On disposal of a subsidiary, associate or jointly controlled entity, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on disposal.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit, and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits to earn periodic interest.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loan receivables

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Issue cost of inventories used for construction of telecommunication stations is calculated using the first in first out method, cost of other type of inventories is calculated using the weighted average method. Cost of inventories used for trading purpose comprises selling prices and other directly attributable costs. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the interim consolidated balance sheet date.

The Company and its subsidiaries apply the perpetual method to account for inventories.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets include their purchase prices and any other directly attributable costs of bringing the assets to their working conditions and locations for their intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul costs, is charged to the interim consolidated income statement in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of the tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

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Except for VTC's telecommunication equipment, motor vehicles, transmission equipment and management tools and equipment, tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	05 - 20
Machinery and equipment	02 - 10
Motor vehicles, transmission equipment	02 - 08
Management tools and equipment	02 - 10

Telecommunication equipment, motor vehicles, transmission equipment and management tools and equipment of VTC are depreciated using the reducing balance method in accordance with the subsidiary's local accounting regime.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the interim consolidated income statement.

Intangible assets and amortisation

Land use rights

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. The Company do not amortise the land use rights as they are indefinite.

Computer software

Cost of acquiring new computer software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Computer software is amortised using the straight-line method over its estimated useful life.

Telecommunication licenses

License fees paid to the local governments in order to be allowed to conduct telecommunication activities for a definite period, are initially recognised at cost and amortised from the launching date of the telecommunication network to the expiration of the license period.

Leasing

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes or for other purposes are carried at cost including those that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepayments comprise revenue sharing fee prepaid to National Institute of Communications of Mozambique, prepaid rentals, cost of tools and supplies, overhauls and other expenses.

Prepaid rentals

Prepaid rentals include prepayments to rent ground BTS location, phone numbers, locations, warehouses, offices and shops and other prepaid expenses for ensuring the use of the leased land. These prepaid expenses are recognised in the interim consolidated income statement using the straight-line method over the actual lease periods.

Tools and supplies

Costs of tools and supplies issued for consumption are recognised in the interim consolidated income statement under the straight-line method over a period not exceeding 3 years.

Overhaul cost of fixed assets

The overhaul cost of fixed assets includes significant expenses incurred during the normal use of the fixed assets. These expenses are initially recorded at cost and allocated to the interim consolidated income statement over a period not exceeding 3 years.

Other long-term prepaid expenses

Other long-term prepaid expenses include prepaid expenses that are allocated to the interim consolidated income statement using a straight-line method.

Revenue recognition

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- c) the amount of revenue can be measured reliably;
- d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the interim consolidated balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- a) the amount of revenue can be measured reliably;
- b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- c) the percentage of completion of the transaction at the consolidated balance sheet date can be measured reliably; and
- d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In which:

- Revenue from post-paid telecommunication services is recognised based on airtime usage in case of airtime-based contracts or on annual basis in case of fixed-charge contracts.

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- Revenue from prepaid telecommunication services are recognized on the basis of actual data usage in the period according to the guidance of the Ministry of Finance in Official Letter No. 7370/BTC-QLKT dated 18 June 2020 and Official Letter No. 686/BTC-QLKT dated 19 January 2022.
- Regarding economic contracts to deliver many types of outputs, the Company recognized revenue from sale of goods separately from rendering of services; revenue is recognized matching the Company's current obligations and recognition of revenue corresponding to future obligations will be deferred until relevant obligations are due. Where the contract regulates that sales accompany after-sales services (beyond the normal warranty provisions), the Company recognized the revenue from the two outputs separately; where the contract stipulated that the seller is responsible for installation of the product, revenue is recognized upon completion of installation.
- If the products, goods or services are sold in the period but the related sales deductions occur after the period end and meet criteria to be subsequent events, such deductions shall require adjustments and shall be recorded as decreases in revenue of the period in which the sales occur. Otherwise, such deductions shall be recorded as decreases in revenue of the period in which the deductions occur.
- Revenue from connection services fees is initially recognized on the basis of reconciliation minutes and actual invoices. In case there is no reconciliation with partners, connection revenue is recorded on the basis of temporary estimated connection services fees, which is normally based on the amount of charge generated in the month. This figure is adjusted in the following month, according to the reconciliation minutes between the parties.
- Revenue from rental of network facilities is recognised in the interim consolidated income statement using the straight-line method over the term of the lease.
- Revenue from management services rendered is recognised in the interim consolidated income statement when the service is provided. No revenue is recognised if there are significant uncertainties regarding the recoverability of the consideration due..

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Foreign currencies

Transactions in foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the interim consolidated balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement.

According to the guidance in the Official Letter No. 1168/VPCP-KTTH dated 24 February 2016 issued by the Prime Minister and Official Letter No. 805/BTC/BTC-TCDN dated 18 January 2016 of the Ministry of Finance as well as the Prime Minister's Guiding Document dated 25 January 2017 agreeing with the opinion in Official Letter No. 18608/BTC-TCDN dated 28 December 2016 of the Ministry of Finance, from 2015, the Company was allowed to charge to profit or loss the foreign exchange loss from translating foreign currency items in the financial statements of subsidiaries having overseas projects over a period of 3 years or less before preparing the Company's interim consolidated financial statements. Currently, the Company did not make allocation but recorded all exchange rate difference due to revaluation of foreign currency arising in the period in the interim consolidated income statement.

For presentation of interim consolidated financial statements

For the purpose of presenting consolidated financial statements, the assets and liabilities of the Company's foreign operations (including comparatives) are translated to reporting currency using exchange rates prevailing on the balance sheet date. Income and expense items (including comparatives) are translated at the average exchange rates for the period, unless exchange rates fluctuate significantly during that period, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are classified as equity and transferred to the Company's foreign exchange difference. Such translation differences are recognised in profit or loss in the period in which the foreign operation is disposed.

Goodwill and fair value adjustments arising on the acquisition of a foreign operation are treated as assets and liabilities of the overseas operation and translated at the exchange rate ruling on the date of transaction.

Borrowing costs

Borrowing costs are recognised in the consolidated income statement in the period when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Payable provisions

Payable provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the Executive Board's best estimate of the expenditure required to settle the obligation as at the interim consolidated balance sheet date.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes

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levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam and local countries.

Segment reporting

A segment is a distinguishable component of the Company and its subsidiaries that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company and its subsidiaries operate in one single business segment which is to operate telecommunication networks, to provide telecommunication services and to trade telecommunication equipment. The Company and its subsidiaries' primary format for segment reporting is based on geographical segments, with the following segments:

- Africa market: reflect the operation of telecommunication networks and provision of telecommunication services in the markets of Mozambique (Movitel, E-Mola), Burundi (VTB, Lumicash) and Tanzania (VTZ, VTE);
- Latin America market: reflect the operation of telecommunication networks and provision of telecommunication services in Haiti (Natcom);
- Southeast Asia market: reflect the operation of telecommunication networks and provision of telecommunication services in the markets of Cambodia (VTC, E-money) and Timor Leste (VTL, TFU); and other activities of VTG which were established in Vietnam, whose principal activity is to sell telecommunication equipment to the overseas markets.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

4. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	7,459,768,648	10,954,485,832
Bank demand deposits	13,607,093,040,479	12,258,440,190,726
Cash in transit	1,669,004,674,313	199,459,361,178
Cash equivalents	2,571,081,853,016	907,364,475,492
Total	17,854,639,336,456	13,376,218,513,228

5. FINANCIAL INVESTMENTS

	Closing balance		Opening balance	
	Cost VND	Carrying amount VND	Cost VND	Carrying amount VND
a. Held-to-maturity investments				
Short-term				
- Term deposits (i)	25,932,824,000,000	25,932,824,000,000	23,487,420,000,000	23,487,420,000,000
Cộng	25,932,824,000,000	25,932,824,000,000	23,487,420,000,000	23,487,420,000,000
	Closing balance		Opening balance	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
b. Equity investments in other entities				
Long-term				
- Viettel Cameroon S.A.R.L ("VCR") (ii)	583,660,000	(583,660,000)	583,660,000	(583,660,000)
Cộng	583,660,000	(583,660,000)	583,660,000	(583,660,000)

- (i) Representing short-term deposits as at 30 September 2025 with the original term of more than 3 months and the remaining term of 12 months or less from the reporting date.
- (ii) As at 30 September 2025, the Company presented the investment in Viettel Cameroon S.A.R.L ("VCR") on Equity investments in other entities due to its failure to obtain financial statements of VCR for the period from 01 November 2018 to 30 September 2025.

6. TRADE RECEIVABLES

	Closing balance VND	Opening balance VND
a. Short-term trade receivables	5,664,978,417,165	6,295,953,035,306
Viettel Cameroon S.A.R.L ("VCR")	4,703,383,646,891	4,460,036,304,012
Telecom International Myanmar Co., Ltd	78,813,226,693	803,205,231,736
Star Telecom Co., Ltd	216,109,696,671	128,943,801,661
Others	666,671,913,175	903,767,697,897
b. Long-term trade receivables	-	70,506,213,552
Telecom International Myanmar Co., Ltd	-	70,506,213,552
Total	5,664,978,417,165	6,366,459,248,858

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

7. OTHER RECEIVABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Dividends receivable	34,348,714,944	21,442,800,320
Interest income receivable from lending (i)	2,719,993,777,071	2,610,245,078,686
Penalty interest receivable on late payment (ii)	1,382,346,099,332	1,326,933,647,147
Receivables from distribution channels and other related receivables	119,844,374,725	154,346,848,198
Receivables from the connection services fees	73,616,660,763	98,423,543,683
Receivables from payment on behalf (iii)	349,095,388,444	342,539,677,265
Deposits	85,779,955,894	41,689,603,276
Advances	301,448,980,008	240,556,938,703
Interest income receivable from time deposits	845,561,449,796	565,131,640,539
Receivables from Tanzania Tax Authorities (iv)	107,978,544,722	103,438,935,061
Other receivables	341,357,694,689	265,352,863,182
Total	6,361,371,640,388	5,770,101,576,060
b. Long-term		
Deposits	71,193,550,928	69,573,818,649
Total	71,193,550,928	69,573,818,649

- (i) Representing interest receivables from lending to Telecom International Myanmar Co., Ltd ("Mytel") and Viettel Cameroon S.A.R.L ("VCR").
- (ii) Representing receivables from the Company's associates, affiliates and Viettel Cameroon S.A.R.L (VCR) for the penalty on late payments under contracts for purchase and sale of goods and equipment.
- (iii) Representing receivables from payment of loan guarantee paid on behalf of Viettel Cameroon S.A.R.L with the amount of VND 330 billion and other payments made on behalf.
- (iv) Representing the amount of value added tax which Viettel Tanzania has paid under the request of Tanzania tax authorities.

8. LOAN RECEIVABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Viettel Cameroon S.A.R.L	4,015,820,944,000	3,868,661,880,000
Telecom International Myanmar Co., Ltd	9,178,105,931,949	8,892,355,827,327
Total	13,193,926,875,949	12,761,017,707,327

9. BAD DEBTS

	Closing balance			Opening balance		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
Overdue loan receivables	13,098,137,265,750	1,515,116,301,653	11,583,020,964,097	12,548,382,055,929	2,706,179,239,071	9,842,202,816,858
Viettel Cameroon S.A.R.L.	4,015,820,944,000	-	4,015,820,944,000	3,868,661,880,000	-	3,868,661,880,000
Telecom International Myanmar Co., Ltd	9,082,316,321,750	1,515,116,301,653	7,567,200,020,097	8,679,720,175,929	2,706,179,239,071	5,973,540,936,858
Overdue trade receivables	4,817,172,339,636	9,063,145,794	4,808,109,193,842	4,576,292,020,561	8,964,039,238	4,567,327,981,323
Viettel Cameroon S.A.R.L.	4,698,810,977,630	-	4,698,810,977,630	4,455,631,199,426	-	4,455,631,199,426
Others	118,361,362,006	9,063,145,794	109,298,216,212	120,660,821,135	8,964,039,238	111,696,781,897
Other overdue receivables	3,495,605,502,548	201,473,690,343	3,294,131,812,205	3,323,314,594,423	384,571,026,052	2,938,743,568,371
Viettel Cameroon S.A.R.L.	812,228,241,991	-	812,228,241,991	745,721,698,111	-	745,721,698,111
Telecom International Myanmar Co., Ltd	2,329,317,472,537	193,270,306,565	2,136,047,165,972	2,232,264,202,912	376,712,526,879	1,855,551,676,033
Receivables from Tanzania tax authorities	107,978,544,722	-	107,978,544,722	103,438,935,061	-	103,438,935,061
Other receivables	246,081,243,298	8,203,383,778	237,877,859,520	241,889,758,339	7,858,499,173	234,031,259,166
Total	21,410,915,107,934	1,725,653,137,790	19,685,261,970,144	20,447,988,670,913	3,099,714,304,361	17,348,274,366,552

The Company makes provision for bad debts based on the assessment of receivables' recoverability. Cost is the value of receivables which have been overdue for 6 months or more, provision is determined by cost less recoverable amount.

As at 30 September 2025, the receivables from Viettel Cameroon S.A.R.L and Telecom International Myanmar Co., Ltd was overdue and had to be made provision, as a result, the Company continued to delay the recognition of loan interest and penalty interest on late payment according to the guidance in Article 80, Circular 200/2014/TT-BTC on guidelines for accounting policies for enterprises.

The balance of receivables and provision from Viettel Cameroun S.A.R.L fluctuated in the period due to the impact of the revaluation of foreign currency at the period-end.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

10. INVENTORIES

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	1,233,585,431,933	-	754,663,651,272	-
Raw materials	2,442,403,369,739	(52,181,644,360)	1,780,941,019,770	(49,987,835,419)
Tools and supplies	93,243,108,796	-	80,853,097,243	-
Merchandise	279,969,405,744	(167,271,556,767)	407,456,676,608	(180,344,666,637)
Total	4,049,201,316,212	(219,453,201,127)	3,023,914,444,893	(230,332,502,056)

11. PREPAYMENTS

	Closing balance VND	Opening balance VND
a. Current		
Tools and supplies	7,952,114,593	10,030,366,639
Prepaid rentals for warehouses, offices, stores	31,021,395,118	34,979,419,944
Prepayments relating to BTS stations	126,677,706,004	105,659,170,992
Channel, poles, transmission lines rental prepayment	13,532,494,400	6,248,558,982
Prepayments relating to phone numbers, frequency, license spectrum fee	110,620,059,538	108,250,545,138
Prepaid consulting and advertising fees	15,406,148,111	25,842,450,562
Others	62,111,375,592	32,284,832,682
Total	367,321,293,354	323,295,344,939
b. Non-current		
Prepayments relating to BTS stations	42,387,249,944	21,131,872,590
Channel, poles, transmission lines rental prepayment	87,974,502,341	35,657,048,572
Prepaid rentals for warehouses, offices, stores	228,421,349,947	202,147,441,621
Prepaid consulting and advertising fees	12,319,227,245	16,432,435,906
SLA technical service support fees	-	21,356,000,141
Others	17,650,297,081	6,840,839,916
Total	388,752,626,558	303,565,638,746

(i) Representing the value of 50-year ground rentals by Telecommunication D'Haiti S.A Company ("Teleco") to National Telecom S.A. ("Natcom").

12. VALUE ADDED TAX DEDUCTIBLES

As at 30 September 2025, the value added tax deductibles mainly arose from the Company's purchases of goods and equipment to sell to overseas subsidiaries and associates

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings, structures VND	Machinery, equipment VND	Motor vehicles, transmission equipment VND	Management tools and equipment VND	Total VND
COST					
Opening balance	569,544,630,639	35,959,732,747,062	405,080,915,689	1,084,423,250,356	38,018,781,543,746
Differences due to translation of financial statements of overseas operations	20,906,202,983	1,355,738,225,065	12,782,122,204	40,622,078,238	1,430,048,628,490
Purchase for the period	-	856,190,565,030	31,751,085,958	3,795,432,312	891,737,083,300
Increased due to completed construction	124,967,079,321	1,663,934,406,164	6,160,216,105	9,506,129,844	1,804,567,831,434
Upgraded assets	-	-	-	1,748,508,466	1,748,508,466
Disposals	(409,878,221)	(299,405,230,218)	(3,445,597,172)	-	(303,260,705,611)
Reclassification	-	(201,564,513,441)	192,567,839,667	45,119,627,134	36,122,953,360
Closing balance	715,008,034,722	39,334,626,199,662	644,896,582,451	1,185,215,026,350	41,879,745,843,185
ACCUMULATED DEPRECIATION					
Opening balance	225,614,687,337	28,346,889,911,481	370,708,510,549	940,176,715,128	29,883,389,824,495
Differences due to translation of financial statements of overseas operations	8,560,730,759	1,089,198,390,826	13,820,563,876	36,071,918,900	1,147,651,604,361
Charge for the period	30,934,302,591	1,970,289,070,808	12,416,944,941	51,003,478,440	2,064,643,796,780
Disposals	(404,193,651)	(294,258,563,446)	(3,352,557,036)	-	(298,015,314,133)
Reclassification	-	(194,310,579,745)	190,029,166,753	15,268,168,639	10,986,755,647
Closing balance	264,705,527,036	30,917,808,229,924	583,622,629,083	1,042,520,281,107	32,808,656,667,150
NET BOOK VALUE					
Opening balance	343,929,943,302	7,612,842,835,581	34,372,405,140	144,246,535,228	8,135,391,719,251
Closing balance	450,302,507,686	8,416,817,969,738	61,273,953,368	142,694,745,243	9,071,089,176,035

The cost of fixed assets as at 30 September 2025 included about VND 19,979 billion (as at 31 December 2024: about VND 16,026 billion) of fixed assets which have been fully depreciated but are still in use.

The carrying amount of tangible fixed assets as at 30 September 2025 included about VND 516 billion (as at 31 December 2024: about VND 501 billion) of fixed assets to secure for bank loans.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

14. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Computersoftware	Telecommunication Licenses	Total
	VND	VND	VND	VND
COST				
Opening balance	2,644,970,697	1,733,648,378,092	4,415,983,645,539	6,152,276,994,328
Differences due to translation of financial statements of overseas operations	(12,875,161)	67,726,470,321	196,327,786,765	264,041,381,925
Purchases for the period	176,628,133,662	155,306,688,635	1,899,704,937,074	2,231,639,759,371
Disposals	-	(29,811,234,809)	-	(29,811,234,809)
Reclassification	1,070,066,694	(36,766,609,979)	-	(35,696,543,285)
Closing balance	180,330,295,892	1,890,103,692,260	6,512,016,369,378	8,582,450,357,530
ACCUMULATED DEPRECIATION				
Opening balance	-	1,309,986,185,293	1,488,123,267,821	2,798,109,453,114
Differences due to translation of financial statements of overseas operations	-	53,215,663,225	60,224,956,225	113,440,619,450
Charge for the period	-	149,880,482,797	263,574,680,252	413,455,163,049
Disposals	-	(13,720,749,328)	-	(13,720,749,328)
Reclassification	-	(10,664,498,518)	-	(10,664,498,518)
Closing balance	-	1,488,697,083,469	1,811,922,904,298	3,300,619,987,767
NET BOOK VALUE				
Opening balance	2,644,970,697	423,662,192,799	2,927,860,377,718	3,354,167,541,214
Closing balance	180,330,295,892	401,406,608,791	4,700,093,465,080	5,281,830,369,763

The cost of intangible assets included about VND 1,222 billion as at 30 September 2025 (as at 31 December 2024: about VND 1,045 billion) of intangible assets which have been fully amortised but are still in use.

15. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Acquisition	7,841,605,410	6,966,684,184
Construction	1,979,191,533,688	1,466,237,087,231
	1,987,033,139,098	1,473,203,771,415
In which:		
- Stations	1,773,561,953,100	1,332,006,251,373
- Cable lines	191,066,163,985	133,276,632,283
- Others	14,563,416,603	954,203,575
Total	1,979,191,533,688	1,466,237,087,231

16. INVESTMENTS IN ASSOCIATES

	Closing balance VND	Opening balance VND
Investments in associates	4,407,312,508,394	4,551,906,064,307
Share of post-acquisition profits	3,587,722,251,668	3,143,629,948,677
Dividend income as declared	(6,678,999,685,932)	(6,351,402,948,565)
Differences due to translation of financial statements of foreign operations	(435,175,608,487)	(701,624,592,836)
	880,859,465,643	642,508,471,583
<i>In which:</i>		
- Investment in Star Telecom Co., Ltd. ("STL")	878,700,082,495	520,152,611,105
- Investment in Metcom Co., Ltd. ("Metcom")	2,159,383,148	122,355,860,478
- Investment in Telecom International Myanmar Co., Ltd ("Mytel") (i)	-	-
	880,859,465,643	642,508,471,583

(*) According to the equity method of accounting, investment in Mytel is nil due to the effect of foreign exchange difference causing Mytel's negative equity as at 30 September 2025.

(**) Closing balance of the investment in the associate (Metcom Co.,Ltd) decreased compared to the opening balance due to the company being in the process of dissolution in accordance with the resolution approved by the Board of Directors on June 17,2025. As of the date of issuance of this report, the dissolution of Metcom has not yet been complete.

17. DEFERRED TAX ASSETS AND LIABILITIES

a. Deferred tax assets

	Closing balance VND	Opening balance VND
Corporate income tax rates used for determination of value of deferred tax assets	0% - 30%	0% - 30%
Deferred tax assets related to deductible temporary differences	887,041,313,714	850,404,553,097
Amount offset against deferred tax liabilities	(279,747,877,167)	(198,401,165,986)
Deferred tax assets	607,293,436,547	652,003,387,111

b. Deferred tax liabilities

	Closing balance VND	Opening balance VND
Corporate income tax rates used for determination of value of deferred tax liabilities	0% - 30%	0% - 30%
Deferred tax liabilities arising from taxable temporary differences	3,076,968,638,791	2,526,273,404,636
Amount offset against deferred tax assets	(279,747,877,167)	(198,401,165,986)
Deferred tax liabilities	2,797,220,761,624	2,327,872,238,650

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

18. TRADE PAYABLES

	Closing balance		Opening balance	
	Amount	VND Amount able to be paid off	Amount	VND Amount able to be paid off
a. Short-term trade payables				
Huawei International Co., Ltd.	939,214,590,289	939,214,590,289	823,675,648,568	823,675,648,568
Viettel Manufacturing Corporation - One Member Limited Liability Company	325,823,171,692	325,823,171,692	199,037,215,613	199,037,215,613
ZTE Group	438,415,745,510	438,415,745,510	176,941,643,559	176,941,643,559
Viettel Business Solutions Corporation	467,650,589,432	467,650,589,432	324,056,224,850	324,056,224,850
Viettel Telecom	130,676,634,465	130,676,634,465	206,993,877,922	206,993,877,922
Viettel Commerce and Import-Export Limited Company - Viettelimex	74,062,269,750	74,062,269,750	47,050,184,758	47,050,184,758
Others (i)	3,648,843,015,554	3,648,843,015,554	2,107,177,929,859	2,107,177,929,859
Total	6,024,686,016,691	6,024,686,016,691	3,884,932,725,129	3,884,932,725,129
b. Long-term trade payables				
Huawei International Co., Ltd.	135,309,677,427	135,309,677,427	87,649,359,788	87,649,359,788
Conatel	213,102,540,615	213,102,540,615	230,694,338,125	230,694,338,125
Others (i)	77,847,676,520	77,847,676,520	91,167,684,254	91,167,684,254
Total	426,259,894,562	426,259,894,562	409,511,382,167	409,511,382,167

- (i) Other trade payables (accounting for less than 10% of total trade payables) are due from suppliers located in various geographic areas.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

19. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

Content	Opening balance	Arising during the period		Foreign exchange differences	Closing balance
		Offset/Payable during the period	Paid during the period		
	VND	VND	VND		VND
a. Receivables					
Value-added tax	9,242,386,467	26,042,323,183	74,411,395,331	3,143,584,214	60,755,042,829
Import and export duties	13,394,882,741	67,803,596,714	60,253,328,405	472,993,351	6,317,607,783
Corporate income tax	1,806,775,569	750,870,725	-	53,655,420	1,109,560,264
Personal income tax	1,716,008,240	4,754,356,210	4,754,356,210	40,069,139	1,756,077,379
Foreign contractor withholding tax	15,900,613,658	147,177,704,005	158,742,600,116	805,617,361	28,271,127,130
Other taxes, fees and charges and other payables	30,853,523,143	39,852,008,022	17,594,676,025	206,095,039	8,802,286,185
Total	72,914,189,818	286,380,858,859	315,756,356,087	4,722,014,524	107,011,701,570
b. Payables					
Value-added tax	270,026,162,587	2,800,035,603,152	2,804,771,901,626	4,312,652,304	269,602,516,417
Import and export duties	879,961,908	22,183,673,892	23,012,388,032	(51,247,768)	-
Corporate income tax	1,452,568,516,053	2,181,779,523,417	2,343,521,484,030	39,640,928,183	1,330,467,483,623
Special consumption tax	95,237,167,541	857,594,905,106	835,586,756,846	5,195,336,839	122,440,652,640
Personal income tax	102,879,278,242	684,975,171,967	692,008,419,322	3,153,153,574	98,999,184,461
Foreign contractor withholding tax	136,046,659,501	397,805,537,501	399,340,416,097	3,750,833,480	138,262,614,385
Other taxes, fees and charges and other payables	70,971,148,022	601,579,750,235	554,809,448,106	7,509,627,358	125,251,077,509
Total	2,128,608,893,854	7,545,954,165,270	7,653,050,814,059	63,511,283,970	2,085,023,529,035

20. ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Accrued interest expenses	92,865,710,917	27,149,383,260
Connection fees	254,450,313,452	202,062,805,242
Accrual for operating expenses	1,163,036,725,942	811,250,414,430
Accrual costs for poles, station, cable line and channel rental	300,050,199,498	303,028,625,046
Telecommunication taxes and fees	2,367,767,870,753	1,978,943,778,316
Others	276,287,428,162	291,546,273,405
Total	4,454,458,248,724	3,613,981,279,699
b. Long-term		
Accrued interest expenses	9,769,046,278	-
Telecommunication taxes and fees	312,753,104,552	541,184,173,080
Paying seniority salary	19,492,183,240	19,509,958,929
Total	342,014,334,070	560,694,132,009

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

21. UNEARNED REVENUE

	Closing balance VND	Opening balance VND
a. Short-term	4,245,673,636,289	3,668,466,872,462
Telecommunication station lease income	46,193,826,697	54,241,823,900
Revenue from prepaid telecommunications services not yet provided	4,172,411,016,640	3,614,225,048,562
Others	27,068,792,952	-
b. Long-term	522,558,928,798	561,773,864,312
Unrealised profit from sales of equipment to associates	232,413,622,605	238,353,233,602
Telecommunication station lease income	290,145,306,193	323,420,630,710
Total	4,768,232,565,087	4,230,240,736,774

22. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Payables for e - wallets to customers (i)	6,813,808,874,293	5,988,972,517,574
Social insurance, health insurance, unemployment insurance and trade union fees	11,978,244,910	14,970,741,462
Accrued sales revenue at the center	7,837,027,119	-
Dividends payable	544,178,595,773	378,213,298,860
Short-term deposits received	45,003,696,552	43,034,111,471
Payables for loan guarantee (ii)	332,309,914,723	285,190,661,977
Other payables	425,655,236,781	443,604,135,943
Total	8,180,771,590,151	7,153,985,467,287
b. Long-term		
Long-term deposits received	4,004,984,699	4,421,405,687
Other payables	3,458,001,452	3,191,574,448
Total	7,462,986,151	7,612,980,135

(i) Presenting the balance of e-wallet payable to customers by E-Mola S.A. Company, Viettel E-commerce Tanzania Limited, Lumicash Company SU, Telemor Fintech Unipessoal LDA. and E-money Payment Solutions Public Limited Company.

(ii) Representing the payment on behalf of Viettel Cameroon S.A.R.L on the loan of Viettel Cameroon S.A.R.L with banks according to notices from the banks. The Company is obliged to repay these loans on behalf of Viettel Cameroon S.A.R.L under the terms agreed in the loan guarantee letters with banks in the case that Viettel Cameroon S.A.R.L fails to repay the loan to the banks. According to the Company's guarantee commitments issued, the Company has obligations and responsibility to pay the banks according to the bank's notices when VCR does not repay due principal.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

23. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance/ Amount able to be paid off	Movement in the period			Closing balance/ Amount able to be paid off
		Increase	Paid	Foreign exchange differences	
	VND	VND	VND	VND	VND
Short-term loans	691,273,279,548	2,436,645,816,282	(1,404,481,946,562)	33,886,390,098	1,757,323,539,366
Current portion of long-term loans	1,056,895,700,160	356,035,998,978	(967,514,493,496)	(16,448,041,336)	428,969,164,306
Total	1,748,168,979,708	2,792,681,815,260	(2,371,996,440,058)	17,438,348,762	2,186,292,703,672

Details of short-term loans by bank are as follows:

Items	Borrowing company	Currency	Closing balance	Opening balance	Collateral
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center No.1	Holding Company	VND	261,937,912,783	-	Unsecured
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Hai Ba Trung Branch	Holding Company	VND	204,190,712,146	-	Unsecured
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Center	Holding Company	VND	15,370,384,786	154,791,512,929	Unsecured
BCI - Banco Comercial E De Investimentos S.A.	Movitel	MZN	6,269,796,112	-	BTS stations
STANDARD BANK, S.A	Movitel	MZN	160,924,766,872	-	Unsecured
First Capital Bank	Movitel	MZN	180,132,714	-	Unsecured
BCB Bank	Viettel Burundi	USD	11,636,696,674	52,252,165,385	Cash in bank
Cathay Bank	Viettel Cambodia	USD	-	1,686,366,000	Unsecured
UNIBANK	Natcom	HTG	305,734,104,046	-	BTS stations
Standard Chartered Bank Tanzania Ltd	Viettel Tanzania	USD	599,799,128,867	482,543,235,234	Letter of Guarantee of VTG
WOORI BANK VIETNAM LIMITED	Viettel Tanzania	USD	191,279,904,366	-	Letter of Guarantee of VTG
Total			1,757,323,539,366	691,273,279,548	

(*) The short-term loans by bank with interest rate determined in each credit agreement or specific debt commitment as interest rate policy of bank in each period.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

24. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance/ Amount able to be paid off VND	Movement in the period		Foreign exchange differences VND	Closing balance/ Amount able to be paid off VND
		Increase VND	Paid VND		
Long-term loans	2,031,535,935,320	1,062,695,056,888	(341,907,964,999)	82,770,363,978	2,835,093,391,187
Total	2,031,535,935,320				2,835,093,391,187
In which:					
Amount due for settlement within 12 months (see Note 25)	(1,056,895,700,160)				(428,969,164,306)
Amount due for settlement after 12 months	974,640,235,160				2,406,124,226,881

Details of long-term loans by bank are as follows:

Items	Borrowing company	Currency	Closing balance	Opening balance	Collateral
Kasikorn Bank	Viettel Cambodia	USD	-	127,755,000,000	Unsecured
MOZA BANCO BANK	Movitel	MZN	-	23,896,026,152	BTS stations
NEDBANK, SA (BANCO UNICO, SA)	Movitel	MZN	140,730,964,678	187,131,377,400	Machines and devices at Movitel
Millennium Bim	Movitel	USD	128,883,490,862	-	BTS stations
Vista Bank	Movitel	MZN	191,222,294,661	-	BTS stations
CRDB Bank	Viettel Burundi	USD	431,536,241,603	350,935,878,100	Cash in bank
ECOBANK	Viettel Burundi	USD	26,376,937,551	44,044,241,997	Cash in bank
KCB Bank	Viettel Burundi	USD	72,191,772,278	102,044,029,879	Cash in bank
VP bank	Viettel Burundi	USD	1,332,963,710	-	Cash in bank
Bancobu	Viettel Burundi	USD	66,648,185,484	-	Cash in bank
Vietin bank Germany (renew old contract)	Viettel Tanzania	USD	683,142,515,411	664,294,101,124	Letter of Guarantee of VTG
WOORI BANK VIETNAM LIMITED	Viettel Tanzania	USD	546,514,012,475	-	Letter of Guarantee of VTG
Tien phong Bank	Viettel Tanzania	USD	546,514,012,475	531,435,280,669	Letter of Guarantee of VTG
Total			2,835,093,391,187	2,031,535,935,320	

(*) The long-term loans by bank with interest rate determined in each credit agreement or specific debt commitment as interest rate policy of bank in each period.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

25. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital	Investment and development fund	Other reserves	Foreign exchange reserve	Accumulated losses	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
<i>For the 9-month period ended 30 September 2024</i>							
As at 01/01/2024	30,438,112,000,000	3,548,111,376,666	10,757,970,517	(593,148,627,638)	(3,377,342,579,335)	490,535,114,089	30,517,025,254,299
Profit for the period	-	-	-	-	2,312,653,543,624	1,164,769,201,959	3,477,422,745,583
Dividends	-	-	-	-	-	(419,858,677,605)	(419,858,677,605)
Distribution to funds at subsidiaries and associates	-	708,091,873	17,963,408,166	-	(21,469,135,113)	-	(2,797,635,074)
Differences due to translation of financial statements of foreign operations	-	-	-	474,665,202,449	59,965,874,145	(45,650,088,282)	488,980,988,312
As at 30/9/2024	30,438,112,000,000	3,548,819,468,539	28,721,378,683	(118,483,425,189)	(1,026,192,296,679)	1,189,795,550,161	34,060,772,675,515
<i>For the 9-month period ended 30 September 2025</i>							
As at 01/01/2025	30,438,112,000,000	3,551,039,169,524	74,874,943,744	(1,753,507,497,493)	2,284,008,125,895	1,237,507,844,543	35,832,034,586,213
Profit for the period	-	-	-	-	5,956,787,520,241	1,470,381,381,266	7,427,168,901,507
Dividends	-	-	-	-	(2,282,858,400,000)	(915,731,873,745)	(3,198,590,273,745)
Distribution to funds at subsidiaries and associates	-	-	102,778,434,089	-	(105,799,475,588)	-	(3,021,041,499)
Differences due to translation of financial statements of foreign operations	-	-	-	(490,419,601,805)	83,784,801,369	50,195,990,040	(356,438,810,396)
As at 30/9/2025	30,438,112,000,000	3,551,039,169,524	177,653,377,833	(2,243,927,099,298)	5,935,922,571,917	1,842,353,342,104	39,701,153,362,080

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Shares:

	<u>Closing balance</u>	<u>Opening balance</u>
Number of shares issued to the public		
Ordinary shares	3,043,811,200	3,043,811,200
Number of outstanding shares in circulation		
Ordinary shares (*)	3,043,811,200	3,043,811,200

(*) An ordinary share has par value of VND 10,000.

Charter capital

According to the 23th amended Enterprise Registration Certificate No. 0102409426 dated 16 December 2019 issued by Hanoi Authority for Planning and Investment, the charter capital of the Company is 30,438,112,000,000 VND.

As at 30 September 2025, the charter capital has been fully contributed, the details are as follows:

	<u>Closing balance</u>		<u>Opening balance</u>	
	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>
	VND	%	VND	%
Viettel Group	30,142,124,000,000	99.03%	30,142,124,000,000	99.03%
Other shareholders	295,988,000,000	0.97%	295,988,000,000	0.97%
Total	30,438,112,000,000	100%	30,438,112,000,000	100%

26. OFF BALANCE SHEET ITEMS

	<u>Currency unit</u>	<u>Closing balance</u>	<u>Opening balance</u>
United States Dollar	USD	84,063,320	87,014,857
Euro	EUR	30,031	31,001
Haitian Gourde	HTG	4,023,099,654	3,458,435,850
Mozambique New Metical	MZN	12,851,700,373	10,794,588,980
Cambodian Riel	KHR	43,688,607,966	51,249,000,180
Burundi Franc	BIF	354,897,357,208	357,945,877,711
Tanzania Shilling	TZS	174,513,323,052	165,923,030,995
Baht Thailand	THB	3,028,983	1,746,248

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

27. SEGMENT REPORTING

Geographical segment

As at date and for the third quarter period ended 30 September 2025	Africa VND	Latin America VND	Southeast Asia VND	Offset VND	Consolidation VND
Net external revenue	6,057,152,535,040	1,520,520,970,612	4,044,230,707,215	-	11,621,904,212,867
Inter-segment revenue	85,090,435,965	-	554,601,974,085	(639,692,410,050)	-
Total segment revenue	6,142,242,971,005	1,520,520,970,612	4,598,832,681,300	(639,692,410,050)	11,621,904,212,867
Segment profit/(loss) after tax	2,287,118,906,151	439,772,441,195	2,723,538,365,431	(1,290,477,074,076)	4,159,952,638,701
Segment assets	28,063,587,297,398	4,350,448,760,172	51,844,219,229,786	(11,262,040,197,330)	72,996,215,090,026
Investments in associates	-	-	4,407,312,508,394	(3,526,453,042,751)	880,859,465,643
Total assets	28,063,587,297,398	4,350,448,760,172	56,251,531,738,180	(14,788,493,240,081)	73,877,074,555,669
Segment liabilities	(39,627,835,906,812)	(2,964,438,131,424)	(10,736,390,013,621)	19,152,742,858,268	(34,175,921,193,589)
Depreciation and amortisation	406,048,054,710	110,753,933,852	468,108,241,063	(73,297,720,914)	911,612,508,711
As at date and for the third quarter period ended 30 September 2024	Africa VND	Latin America VND	Southeast Asia VND	Offset VND	Consolidation VND
Net external revenue	4,564,181,829,524	1,155,751,466,822	3,410,119,513,307	-	9,130,052,809,653
Inter-segment revenue	36,906,090,287	-	720,957,234,521	(757,863,324,808)	-
Total segment revenue	4,601,087,919,811	1,155,751,466,822	4,131,076,747,828	(757,863,324,808)	9,130,052,809,653
Segment profit/(loss) after tax	266,888,474,456	368,846,262,286	1,268,996,418,053	(1,282,718,160,724)	622,012,994,071
Segment assets	19,423,762,371,518	3,034,002,730,486	47,282,155,051,345	(10,732,908,414,165)	59,007,011,739,184
Investments in associates	-	-	4,560,772,205,375	(3,904,684,618,817)	656,087,586,558
Total assets	19,423,762,371,518	3,034,002,730,486	51,842,927,256,720	(14,637,593,032,982)	59,663,099,325,742
Segment liabilities	(32,000,951,663,134)	(1,796,556,610,272)	(9,601,880,681,227)	17,797,062,304,406	(25,602,326,650,227)
Depreciation and amortisation	306,987,785,894	99,694,660,651	437,245,735,021	(106,409,705,526)	737,518,476,040

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

28. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
Revenue from goods sold	290,489,143,184	214,403,472,431	669,638,339,598	654,261,378,758
Revenue from services rendered	11,331,415,069,683	8,915,649,337,222	31,211,796,656,082	25,069,559,663,962
Net revenue from goods sold and services rendered	11,621,904,212,867	9,130,052,809,653	31,881,434,995,680	25,723,821,042,720

29. COST OF SALES

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
Cost of goods sold	211,693,684,498	351,237,289,390	735,427,217,717	941,790,425,897
Cost of services rendered	5,380,918,017,653	4,022,369,268,759	14,624,102,092,667	11,808,929,210,642
Provisions made for devaluation of inventories	(8,040,513,774)	13,711,406,885	(20,758,972,268)	46,677,200,596
Total	5,584,571,188,377	4,387,317,965,034	15,338,770,338,116	12,797,396,837,135

30. FINANCIAL INCOME

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
Bank and loan interest	481,219,985,876	328,570,166,195	1,343,415,210,828	1,005,664,008,080
Interest from deferred payment sales	1,289,408,983	4,755,542,415	6,260,736,363	26,169,333,789
Foreign exchange gain	831,475,969,595	(1,251,030,562,456)	1,863,678,735,708	1,023,694,026,874
Others	7,912,809,656	8,695,542,349	9,168,246,335	8,708,350,869
Total	1,321,898,174,110	(909,009,311,497)	3,222,522,929,234	2,064,235,719,612

31. FINANCIAL EXPENSES

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
Interest expense	107,451,344,413	94,383,907,141	290,403,078,438	277,805,818,707
Foreign exchange loss	(593,167,049,037)	733,148,576,264	953,793,498,122	2,280,576,760,813
Others	28,471,650,183	8,580,273,509	46,167,259,021	29,941,776,166
Total	(457,244,054,441)	836,112,756,914	1,290,363,835,581	2,588,324,355,686

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

32. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
General and administration expenses	1,768,078,546,925	966,669,138,917	5,384,202,025,640	4,341,249,574,876
Materials and consumables expenses	4,143,102,032	6,800,112,263	16,364,333,577	8,168,489,554
Administration staff cost	306,055,046,989	281,751,518,557	891,175,169,323	731,077,698,761
Depreciation, amortisation and goodwill allocation	96,123,743,360	42,116,336,276	177,239,324,143	127,803,110,654
Provisions for doubtful debts	556,463,578,113	132,105,608,764	2,327,317,523,797	2,029,765,606,771
Taxes, fees and charges	181,894,692,853	119,162,128,616	476,880,232,752	315,648,153,214
Public telecommunication funds	68,408,437,566	37,937,401,640	145,756,569,809	105,387,726,948
Outsourced service costs	410,559,703,888	392,825,602,553	1,008,897,173,603	803,154,823,507
others	144,430,242,124	(46,029,569,752)	340,571,698,636	220,243,965,467
Selling expenses	1,164,711,971,261	942,626,589,803	3,368,340,569,665	2,546,503,080,332
Materials and consumables expenses	88,701,701,687	79,005,271,253	241,937,235,097	179,247,419,570
Sales staff cost	106,455,480,944	62,671,679,244	297,204,998,019	192,123,019,475
Outsourced service costs	838,899,758,831	880,990,132,405	2,431,763,351,031	1,935,110,094,453
others	130,655,029,799	(80,040,493,099)	397,434,985,518	240,022,546,834

33. OTHER INCOME AND OTHER EXPENSES

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
Gain from disposals of fixed assets	9,141,494,304	82,862,758	14,263,027,916	795,859,555
Penalty and compensation for contracts	930,400,293	1,165,739,188	3,489,207,321	3,785,825,261
Donations and bonus	2,816,775,664	407,757,475		
Other income from implementation of projects for the Government	26,358,592,422	6,963,195,322	48,086,096,663	63,004,986,747
Income from the Electricidade de Mocambique Call Centre project in Mozambique	10,195,210,936	10,899,718,651	33,259,182,117	30,127,445,034
Others	253,341,690,414	53,647,801,916	263,837,579,783	65,959,361,531
Other income	302,784,164,034	73,167,075,310	362,935,093,801	163,673,478,128
Expenses for deploying Electricidade de Mocambique Call Centre project in Mozambique	1,368,918,042	-	21,487,191,741	-
Donations for education, disaster relief, and poverty alleviation	14,113,957,760	-	30,211,450,816	-
Others	44,860,737,341	(20,243,349,401)	59,290,740,765	7,151,125,651
Other expenses	60,343,613,143	(20,243,349,401)	110,989,383,322	7,151,125,651
Income from other activities	242,440,550,891	93,410,424,711	251,945,710,479	156,522,352,477

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

34. CORPORATE INCOME TAX EXPENSE

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
Current corporate income tax expense				
Current corporate income tax expense in the period	893,483,705,496	688,044,938,667	2,183,637,944,820	1,751,098,238,591
Profit remittance tax overseas	216,200,216,653	173,279,582,791	404,768,781,128	246,484,352,397
Total	1,109,683,922,149	861,324,521,458	2,588,406,725,948	1,997,582,590,988
Deferred income tax expense				
Temporarily non-deductible expenses	9,358,774,807	16,850,907,466	8,211,424,548	72,776,324,480
Depreciation expense difference	(72,260,485,913)	(59,103,041,945)	28,883,025,127	(26,874,235,827)
Profit from foreign operations	(25,419,195,592)	1,368,069,938	188,899,466,648	231,423,623,771
Unrealised foreign exchange difference	28,049,452,932	(166,740,627,252)	70,838,836,983	(18,197,775,918)
Unrealised profit/income	5,378,113,237	(13,880,373,246)	13,181,494,403	(28,230,701,447)
Provision for doubtful debts	53,460,116,574	35,671,295,655	207,000,205,956	331,431,721,893
Total	(1,433,223,955)	(185,833,769,384)	517,014,453,665	562,328,956,952

Applicable Tax rate

The Parent Company is obliged to pay the State Budget the corporate income tax at the rate of 20% of its taxable profit. Tax rates applicable to subsidiaries and associates are as follows:

Company	Country	Corporate income tax rate	Profits remittance tax rate
Viettel Timor Unipessoal LDA ("VTL")	Timor-Leste	10%	Not applicable
Viettel Cambodia Pte. Ltd. ("VTC")	Cambodia	20%	10%
Movitel, S.A ("Movitel")	Mozambique	24%	10%
National Telecom S.A. ("Natcom")	Haiti	30%	20%
Viettel Burundi S.A ("VTB")	Burundi	30%	15%
Viettel Tanzania Public Limited Company ("VTZ")	Tanzania	30%	Not yet incurred
Star Telecom Co., Ltd ("STL")	Laos	20%	10%
Telecom International Myanmar Co., Ltd ("Mytel")	Myanmar	Tax exemption	Not yet incurred

35. BASIC EARNINGS/(LOSSES) PER SHARE

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year	Prior Year	Current Year	Prior Year
	VND	VND	VND	VND
Profit/(Losses) after tax of the Holding Company's shareholders (VND)	3,625,674,841,507	178,307,392,710	5,956,787,520,241	2,312,653,543,624
Distribution to bonus and welfare fund (VND)	-	-	-	-
Net profit/(Losses) attributable to the Holding Company's shareholders (VND)	3,625,674,841,507	178,307,392,710	5,956,787,520,241	2,312,653,543,624
Weighted average number of ordinary shares (share)	3,043,811,200	3,043,811,200	3,043,811,200	3,043,811,200
Basic earnings/(Losses) per share (VND/share)	1,191	59	1,957	760

The Company does not estimates the amount of the reward and welfare fund allocation for the third quarter ended 30 September 2025 because the Holding Company and the subsidiaries have no plan for distribution.

36. GUARANTEE COMMITMENT AND INVESTMENT COMMITMENTS

Guarantee commitment

Guaranteed subsidiaries	Lenders	Loan amount	Loan Purpose	Guaranteed loan amount by the Company
	SGBC Bank	8,500,000,000 FCFA	Telecommunication project in Car	2,608,756,215 FCFA
Viettel Cameroon S.A.R.L	BICEC Bank	9,000,000,000 FCFA	Telecommunication project in Car	5,208,287,389 FCFA
	Ecobank	8,000,000,000 FCFA	Telecommunication project in Car	1,503,152,978 FCFA

Investment commitments

- According to the Investment Certificate No. 689/BKHDT-DTRNN first issued on 24 March 2014, the Ministry of Planning and Investment has approved the Company's overseas investment plan to implement the project of construction, operation and trade in the telecommunication network in the United Republic of Tanzania. According to the first amendment to Investment Certificate dated 17 January 2017, the project's total investment value is USD 783 million and the Company's total investment amount in the project is USD 355 million, including USD 150 million of the Company's contributed capital, USD 30 million of the Company's payment for purchases of all shares of Viettel Tanzania Public Limited Company whose purchase price comprised settlement value of debts, and USD 175 million of the Company's loans to shareholders. As at 30 September 2025, the Company had contributed about USD 52.62 million (equivalent to about VND 1.177 trillion) and lent about USD 172.80 million (equivalent to about VND 4.54 trillion) under the project in the United Republic of Tanzania.
- According to the Foreign Outward Investment Registration Certificate first issued on 16 December 2016, the Ministry of Planning and Investment has approved the Company's overseas investment plan with respect to implement the project of construction, operation and trade in the telecommunication network in the Republic of the Union of Myanmar. Accordingly, the project's total investment value is USD 1,755 million, 49% of which shall be financed by the Company with the amount of USD 859.95 million, including USD 169.05 million of the Company's contributed capital and USD 690.9 million of the Company's loans to shareholders and/or guarantee for loans from domestic and foreign credit institutions. As at 30 September 2025, the Company had contributed about USD 169.05 million (equivalent to about VND 3.88 trillion) and lent about USD 387.2 million (equivalent to about VND 10,166 billion) under the project in the Republic of the Union of Myanmar.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

37. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related Parties	Relationship
Viettel Group	Parent company
Viettel Group's dependent accounting units	
Viettel Telecom Corporation	Viettel Group's dependent accounting unit
Viettel Business Solutions Corporation	Viettel Group's dependent accounting unit
Viettel Networks Corporation	Viettel Group's dependent accounting unit
Viettel High Technology Industries Corporation	Viettel Group's dependent accounting unit
Viettel Media Company	Viettel Group's dependent accounting unit
Hanoi Branch of Viettel Group	Viettel Group's dependent accounting unit
Viettel Digital Services Corporation	Viettel Group's dependent accounting unit
Viettel Digital Services Corporation	Viettel Group's dependent accounting unit
Viettel Cyber Security	Viettel Group's dependent accounting unit
Affiliates	
Viettel Peru S.A.C	Affiliate
Viettel Construction Joint Stock Company	Affiliate
Viettel Commerce and Import-Export Limited Company	Affiliate
Viettel Manufacturing Corporation - One Member Limited Liability Company	Affiliate
Viettel Post Joint Stock Corporation	Affiliate
Viettel - CHT Company Limited	Affiliate
Viettel Construction Cambodia Company Limited	Affiliate
Viettel Consultancy and Services Joint Stock Company	Affiliate
Viettel Logistics One Member Company Limited	Affiliate
Viettel Technology Investment One Member Company Limited	Affiliate
Mygo Cambodia Company Limited	Affiliate
Associates	
Star Telecom Co., Ltd. ("STL")	Associate
Telecom International Myanmar Co., Ltd ("Mytel")	Associate
Metcom Co., Ltd. ("Metcom")	Associate

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

During the period, the Company entered into the following significant transactions with its related parties:

	Third Quarter		Cumulative from the beginning of the year to the ending of the third quarter	
	Current Year VND	Prior Year VND	Current Year VND	Prior Year VND
Sales	180,904,630,896	156,277,800,678	760,706,071,782	544,404,764,807
Viettel Group's dependent accounting units	35,678,408,810	85,573,629,607	140,235,114,635	226,964,430,706
Affiliates	1,905,288,473	517,376,733	4,252,208,129	1,558,512,426
Associates	143,320,933,613	70,186,794,338	616,218,749,018	315,881,821,675
Purchases	448,539,448,870	594,041,997,646	1,153,345,532,369	1,352,477,703,816
Viettel Group's dependent accounting units	147,977,853,313	191,712,440,519	423,227,768,038	497,297,569,341
Affiliates	57,147,545,376	400,820,158,333	482,558,855,511	850,643,624,405
Associates	243,414,050,182	1,509,398,794	247,558,908,821	4,536,510,070
Purchases of fixed assets	-	-	170,152,370,571	-
Associates	-	-	170,152,370,571	-
Capital withdraw	-	-	144,593,555,913	-
Associates	-	-	144,593,555,913	-
Other incomes	284,585,048	-	284,585,048	-
Affiliates	284,585,048	-	284,585,048	-
Dividend received	49,251,084,306	226,818,428,651	327,596,737,365	378,281,518,383
Associates	49,251,084,306	226,818,428,651	327,596,737,365	378,281,518,383
Late payment penalty interest and Interest from deferred payment sales	1,289,408,983	4,755,542,415	6,260,736,363	26,169,333,789
Associates	1,289,408,983	4,755,542,415	6,260,736,363	26,169,333,789
Interest income from lending	4,765,434,907	(10,390,123,979)	10,244,569,051	31,647,433,545
Associates	4,765,434,907	(10,390,123,979)	10,244,569,051	31,647,433,545

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Significant related party balances as at the interim consolidated balance sheet date were as follows:

	Closing balance	Opening balance
	VND	VND
Trade receivables	477,536,170,145	1,379,385,376,104
Viettel Group's dependent accounting units	180,693,144,192	375,978,544,729
Affiliates	1,877,411,675	751,584,426
Associates	294,965,614,278	1,002,655,246,949
Other receivables	3,684,050,789,788	3,538,929,260,068
Viettel Group	875,907,103	696,607,103
Viettel Group's dependent accounting units	29,751,810,546	41,424,626,477
Affiliates	1,263,335,422,211	1,217,554,661,647
Associates	2,390,087,649,929	2,279,253,364,841
Loan receivables	9,178,105,931,949	8,892,355,827,327
Associates	9,178,105,931,949	8,892,355,827,327
Advances to suppliers	28,405,215,504	3,160,689,480
Viettel Group	-	-
Viettel Group's dependent accounting units	15,539,639,054	889,266,495
Affiliates	12,865,576,450	2,271,422,986
Associates	2,567,533,150	-
Account payables	1,213,316,598,886	1,007,020,229,297
Viettel Group	440,554,012	31,287,652
Viettel Group's dependent accounting units	656,761,304,750	603,115,454,971
Affiliates	554,264,152,792	403,839,438,689
Associates	1,850,587,332	34,047,985
Other payables	50,940,339,128	115,890,837,451
Viettel Group	1,071,365,416	3,236,162,234
Viettel Group's dependent accounting units	46,744,591,972	29,998,631,099
Affiliates	3,033,343,868	224,313,923
Associates	91,037,872	82,431,730,195



Vu Thi Thu Trang
Preparer



Truong Bach Duong
Chief Accountant





Nguyen Cao Loi
Executive Officer

25 October 2025