

**SAIGON CO.OP
INVESTMENT DEVELOPMENT
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Ho Chi Minh, October 30th, 2025

No: 237/2025/CV-SCID

Regarding the explanation for the change in
after-tax profit in the Separate Financial
Statements for Quarter 3/2025

To: - The State Securities Commission;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Quarter 3/2025 Separate Financial Statements of SaiGon Co.op Development Investment Joint Stock Company.

SaiGon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for Quarter 3/2025, SCID would like to provide an explanation for the after-tax profit in the Separate Financial Statements for Quarter 3/2025 as follows:

Items	Quarter 3/2025	Quarter 3/2024	Change
After-tax profit (VND)	1,073,105,983	(4,780,169,473)	122.44%

The profit after-tax in Quarter 3/2025 recorded at VND 1,073,105,983, up by VND 5,853,275,456 (equivalent to an increase of 122.44%) compared to the same period last year. The main reason for this is:

- Total revenue during the period increased by VND 6,774,207,666, resulting in a corresponding increase in after-tax profit of VND 6,774,207,666. The increase in total revenue is mainly due to higher financial income by VND 6,299,524,046, higher sales and service revenue by VND 296,725,494 and higher Other income by VND 177,958,126.
- Total expenses during the period increased by VND 920,932,210, resulting in a corresponding decrease in after-tax profit of VND 920,932,210. The increase in total expense is mainly due to higher administrative expenses by VND 1,121,403,712 (due to higher cloud server expense of VND 431,138,136, higher salary expense of VND 362,352,643, higher property rent of VND 83,598,000 and other administrative expense of VND 244,314,933), higher selling expense of VND 195,912,278, and higher corporate income tax expenses by VND 5,616,000, partially offset by lower cost of goods sold by VND 204,485,277, lower financial expenses by VND 154,019,396 and lower other expenses by VND 43,495,107.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

Recipients:

- As above;
- Website;
- Save: VT, PLQHĐN (02).

