

PETROVIETNAM CONSTRUCTION JOINT
STOCK CORPORATION
PETROLEUM EQUIPMENT ASSEMBLY AND
METAL STRUCTURE JOINT STOCK
COMPANY

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc

No: 1125/TB-KCKL-TCKT

Ho Chi Minh, 29th of October 2025

*V/v: Explanation of changes in business
performance for the Third Quarter of 2025 with net
profit after corporate income tax fluctuating by
10% or more compared with the same period of the
previous year*

To: **Hanoi Stock Exchange (HNX).**

State Securities Commission

1. Listed organization: Petroleum Equipment Assembly & Metal Structure Joint Stock Company (PVC-MS)
 2. Trading name: Petroleum Equipment Assembly & Metal Structure Joint Stock Company
 3. Stock code: PXS
 4. Telephone: 0254.3.848.229 Fax: 0254.3.848.404
 5. Website: www.pvc-ms.vn
 6. Stock exchange: Hanoi Stock Exchange (HNX).
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, PVC-MS hereby provides its explanation regarding the fluctuation of net profit after corporate income tax for the Third Quarter of 2025, which has changed by 10% or more compared with the same period of the previous year, as follows::

Unit: VND

Financial indicators	The first half of 2025	The first half of 2024	Increase (+) /Decrease(-)
Net revenue	346,681,890,931	147,060,588,177	199,621,302,754
Cost of goods sold	333,154,296,026	136,031,107,886	197,123,188,140
Gross profit	13,527,594,905	11,029,480,291	2,498,114,614
Other profit	- 416,999,647	584,398,232	- 1,001,397,879
Profit before tax	3,762,920,161	1,444,625,364	2,318,294,797
Profit after tax	3,762,920,161	1,444,625,364	2,318,294,797

Through this document, PXS provides an explanation for the fluctuation in profit for the third quarter of 2025, in which the profit after corporate income tax has changed by 10% or more compared to the report for the same period of the previous year, as follows:

PVC-MS's revenue in the third quarter of 2025 increased by approximately VND 199.6 billion, and profit after tax increased by about VND 2.3 billion compared to the third quarter of 2024. The cost of goods sold rose by around VND 197.1 billion compared to the same period in 2024. Gross profit increased by approximately VND 2.5 billion compared to the third quarter of 2024.



Nguyen Ngoc Huan