

Số/No. 32/2025/CV-EMS

*Hà Nội ngày 30 tháng 10 năm 2025
Ha Noi, month 10 day 30 year 2025*

**CÔNG BỐ THÔNG TIN
Information Disclosure**

Kính gửi/To: Ủy ban Chứng khoán Nhà nước/The State Securities Commission
Sở Giao dịch Chứng khoán Hà Nội/Hanoi Stock Exchange

1. Công ty/Organization name: TỔNG CÔNG TY CHUYÊN PHÁT NHANH BƯU
ĐIỆN – CÔNG TY CỔ PHẦN/ VNPOST EXPRESS JOINT STOCK CORPORATION

2. Mã chứng khoán/Securities code: EMS

3. Trụ sở chính/Address of head office: Tầng 4, Tòa nhà FLC Landmark Tower,
ngõ 5 đường Lê Đức Thọ, phường Mỹ Đình 2, quận Nam Từ Liêm, thành phố Hà Nội/
4th Floor, FLC Landmark Tower Building, Lane 5 Le Duc Tho Street, My Dinh 2 Ward,
Nam Tu Liem District, Hanoi City.

4. Điện thoại/Telephone: (84-024) 3757 4499 Fax: (84-024) 3757 6752

5. Người thực hiện công bố thông tin/Spokesman: Bà/Mrs Trần Thanh Hà

6. Loại thông tin công bố: định kỳ/periodicity

7. Nội dung thông tin công bố/Contents of information disclosure:

Công bố thông tin về Báo cáo tài chính Quý 3/2025 và công văn Giải trình Lợi nhuận
sau thuế thu nhập doanh nghiệp Quý 3/2025 thay đổi so với cùng kỳ năm 2024 của Tổng công
ty.

Announcement of information regarding the Financial Report for Quarter III/2025
and the explanatory letter on the change in net profit after corporate income tax for
Quarter III/2025 compared to the same period in 2024 of the Corporation.

8. Địa chỉ website đăng tải thông tin công bố/The website's address of the
disclosure: <https://ems.com.vn/>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ We hereby certify that the information provided is true and correct and we will bear the full responsibility for the law.

Trân trọng/Best regards./.

**NGƯỜI THỰC HIỆN CBTT
TL. TỔNG GIÁM ĐỐC
CHÁNH VĂN PHÒNG**

INFORMATION DISCLOSURE PERSON

CHIEF OF OFFICE



Trần Thanh Hà

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, Tu Liem Ward,, Hanoi City

VNPOST EXPRESS JOINT STOCK CORPORATION

SEPARATE INTERIM FINANCIAL STATEMENTS

(3rd Quarter 2025)

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, Tu Liem Ward,, Hanoi City

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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of VNPost Express Joint Stock Corporation (“the Company”) presents its report and the Company’s Separate Financial Statements for the period of 3rd Quarter 2025.

BOARD OF MANAGEMENT, BOARD OF DIRECTORS

The members of the Board of Management during the fiscal year and to the reporting date are:

Mr. Nguyen Minh Duc	Chairman
Mr. Le Viet Anh	Member
Mrs. Ha Thi Hoa	Member
Mr. Pham Anh Tuan	Member
Mr. Nguyen Hong Long	Member

The members of the Board of Directors during the fiscal year and to the reporting date are:

Mr. Le Viet Anh	Director
Mrs. Dang Hai Ngoc	Vice Director

The legal representative of the Company in the period and up to the time of making this report is Mr. Le Viet Anh – Director of the Company.

STATEMENT OF THE BOARD OF DIRECTORS’ RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Directors is responsible for the Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for 3rd Quarter 2025. In preparing those Separate Financial Statements, the Board of Directors is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements;
- Prepare the Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements;
- Prepare the Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors is responsible for ensuring that accounting records are kept to reflect the balance sheet of the Company, with reasonable accuracy at any time and to ensure that the Separate Financial Statements comply with the current State’s regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors confirms that the Separate Financial Statements give a true and fair view of the financial position as at 30 September 2025, its operation results and cash flows for 3rd Quarter 2025 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements.

REPORT OF THE BOARD OF DIRECTORS (Continued)

Other commitments

The Board of Directors pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market.

On behalf of the Board of Directors,



Le Viet Anh
Director

Hanoi, 30th Oct 2025

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30th September 2025

ASSETS	Code	Note	Ending balance	Beginning balance
			VND	VND
A. CURRENT ASSETS	100		651,011,790,077	610,444,670,155
I. Cash and cash equivalents	110	3	120,047,453,517	106,332,473,922
1. Cash	111		46,847,453,517	44,927,420,679
2. Cash equivalents	112		73,200,000,000	61,405,053,243
II. Short-term investments	120	4	68,060,204,165	77,946,277,202
1. Held-to-maturity investments	123		68,060,204,165	77,946,277,202
III. Short-term receivables	130		446,749,637,030	414,625,558,254
1. Short-term trade receivables	131	5	461,881,391,734	428,994,366,180
2. Short-term prepayments to suppliers	132		2,056,935,708	1,087,447,762
3. Other short-term receivables	136	6	17,933,294,073	19,665,728,797
4. Provision for short-term doubtful debts	137		(35,121,984,485)	(35,121,984,485)
IV. Inventories	140		2,489,110,464	3,698,994,691
1. Inventories	141	7	2,489,110,464	3,698,994,691
V. Other short-term assets	150		13,665,384,901	7,841,366,086
1. Short-term prepaid expenses	151	8	10,240,782,252	7,841,366,086
2. Deductible VAT	152		3,193,822,457	-
3. Taxes and amounts receivable from the State	153	12	230,780,192	-
B. NON-CURRENT ASSETS	200		117,464,282,401	138,329,137,921
I. Long-term receivables	210		11,949,675,611	13,158,301,017
1. Other long-term receivables	216	6	11,949,675,611	13,158,301,017
II. Fixed assets	220		30,763,363,961	38,026,639,246
1. Tangible fixed assets	221	9	19,696,564,810	26,946,642,117
- Historical cost	222		206,303,315,075	207,313,956,699
- Accumulated depreciation	223		(186,606,750,265)	(180,367,314,582)
2. Intangible fixed assets	227	10	11,066,799,151	11,079,997,129
- Historical cost	228		23,170,132,876	23,754,536,045
- Accumulated depreciation	229		(12,103,333,725)	(12,674,538,916)
III. Long-term assets in progress	240		5,116,165,175	5,116,165,175
1. Construction in progress	242		5,116,165,175	5,116,165,175
IV. Long-term investments	250	4	60,000,000,000	71,000,000,000
1. Held-to-maturity investments	255		60,000,000,000	71,000,000,000
V. Other long-term assets	260		9,635,077,654	11,028,032,483
1. Long-term prepaid expenses	261	8	9,635,077,654	11,028,032,483
TOTAL ASSETS	270		768,476,072,478	748,773,808,076

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30th September 2025

(Continued)

CAPITAL	Code	Note	Ending balance	Beginning balance
			VND	VND
C. LIABILITIES	300		462,844,198,702	432,619,784,698
I. Current liabilities	310		462,464,426,746	432,334,012,742
1. Short-term trade payables	311	11	162,442,148,919	184,781,015,109
2. Short-term prepayments from customers	312		701,919,930	709,344,669
3. Taxes and other payables to State budget	313	13	9,664,763,256	17,316,912,955
4. Payables to employees	314		77,941,515,851	78,217,674,939
5. Short-term accrued expenses	315	12	72,883,823,983	44,715,124,672
6. Short-term unearned revenue	318		156,370,000	345,864,217
7. Other short-term payables	319	14	57,117,307,031	35,852,733,132
8. Bonus and welfare fund	322		81,556,577,776	70,395,343,049
II. Non-current liabilities	330		379,771,956	285,771,956
1. Other long-term payables	337	14	379,771,956	285,771,956
D. OWNER'S EQUITY	400		305,631,873,776	316,154,023,378
I. Owner's equity	410	15	305,631,873,776	316,154,023,378
1. Contributed capital	411		209,994,400,000	209,994,400,000
- Ordinary shares with voting rights	411a		209,994,400,000	209,994,400,000
2. Development and investment funds	418		53,762,047,660	40,533,429,495
3. Retained earnings	421		41,875,426,116	65,626,193,883
- Retained earnings accumulated till the end of the previous year	421a		491,975,718	-
- Retained earnings of the current year	421b		41,383,450,398	65,626,193,883
TOTAL CAPITAL	440		768,476,072,478	748,773,808,076



Le Viet Anh
Director

Hanoi, 30th Oct 2025

Nguyen Thi Thanh Tam
Chief Accountant

Ha Thanh Mai
Preparer

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, Tu Liem Ward,, Hanoi City

Form B 02a-DN
Issued under Circular No. 200/2014/TT-BTC
dates 22 December 2014 of the Ministry of Finance

SEPARATE STATEMENT OF INCOME 3rd Quarter 2025

ITEMS	Code	Note	3rd Quarter		Accumulation from the beginning of the year to the end of this period	
			This Year	Previous Year	This Year	Previous Year
			VND	VND	VND	VND
1. Revenue from sales of goods and rendering of services	01		441,224,466,977	435,063,702,150	1,444,831,382,054	1,234,154,434,804
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10	16	441,224,466,977	435,063,702,150	1,444,831,382,054	1,234,154,434,804
4. Cost of goods sold and services rendered	11	17	367,847,737,568	360,530,853,220	1,238,212,043,163	1,020,774,494,258
5. Gross profit from sales of goods and rendering of services	20		73,376,729,409	74,532,848,930	206,619,338,891	213,379,940,546
6. Financial income	21	18	1,517,535,785	453,633,002	5,320,295,442	2,654,449,726
7. Financial expense	22	19	134,855,135	583,494,504	1,781,111,182	809,997,829
- In which: Interest expense	23		-	-	-	-
8. Selling expense	24	20	18,703,567,459	18,293,776,423	60,130,916,126	51,811,379,346
9. General and administrative expense	25	21	29,818,252,200	34,264,111,544	97,990,046,382	107,207,723,732
10. Net profit from operating activities	30		26,237,590,400	21,845,099,461	52,037,560,643	56,205,289,365
11. Other income	31	22	85,529,703	20,210,619	224,285,438	474,959,868
12. Other expense	32		9,000,000	21,189,720	221,403,358	320,597,572
13. Other profit	40		76,529,703	(979,101)	2,882,080	154,362,296
14. Total net profit before tax	50		26,314,120,103	21,844,120,360	52,040,442,723	56,359,651,661
15. Current corporate income tax expense	51	24	5,326,380,451	4,416,944,215	10,656,992,325	14,365,129,672
16. Profit after corporate income tax	60		20,987,739,652	17,427,176,145	41,383,450,398	41,994,521,989
17. Basic earnings per share	70	25	999	830	1,971	2,000

Nguyen Thi Thanh Tam
Chief Accountant

Ha Thanh Mai
Preparer

Le Viet Anh
Director

Ha Noi, 30th Oct 2025



NOTES TO THE SEPARATE FINANCIAL STATEMENTS

1. GENERAL INFORMATION OF THE COMPANY

Form of ownership

VNPost Express Joint Stock Corporation (“The company”) was established under the Business Registration Certificate No. 0103009824 issued by Ha Noi Planning and Investment Department for the first time on 2 November 2005, registered for the 16th change on 2 February 2024.

The Company's head office is located on the 4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, Nam Tu Liem Ward, Hanoi City.

Business field and activities

Main business field: Domestic and international express delivery services.

Main business activities of the Company include:

- Trade in domestic and international delivery postal services: postal service, express mail service (EMS), same-day delivery service and other services;
- Trade in freight transportation services;
- Trade in other supporting services related to transportation: Agency service, freight forwarder
- Logistics service;
- Provide warehousing storage;
- Provide postal and telecommunication services.

Corporate structure

List of affiliated units of the Company:

Unit Name	Address	Main Business Activities
Headquarters	Ha Noi	Express mail service (EMS)
Branch in Ha Noi city	Ha Noi	Express mail service (EMS)
Branch in Ho Chi Minh city	Ho Chi Minh	Express mail service (EMS)
Branch in Da Nang city	Da Nang	Express mail service (EMS)
EMS-Logistics Company	Ha Noi	Logistics service

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS**2.3 Operations in foreign currency**

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

2.4 Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as inventories and used as raw materials for production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.5 Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

2.6 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the [separate] financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.7 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method specific identification.

Inventory is recorded by perpetual method.

2.8 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition: If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost. Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful life as follows:

- Buildings, structures	10 – 50 years
- Power machinery and equipment	15 – 20 years
- Operating machinery and equipment	8 – 15 years
- Vehicles, Transportation equipment	10 years
- Office equipment and furniture	8 – 10 years
- Other fixed assets	10 - 15 years
- Land use rights	50 years
- Management software	8 years

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

2.9 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.10 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the separate statement of income on a straight-line basis according to the lease term of the contract.

Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.11 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the separate financial statements according to their remaining terms at the reporting date.

2.12 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management, in which the last date of registration for dividend payment of the dividend notice and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation shall be the basis for recording this payable.

2.13 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

2.14 Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.15 Financial expenses

Items recorded into financial expenses comprise: losses incurred when selling foreign currency, exchange rate losses and other financial activity expenses recorded according to the total amount incurred in the period, not offset against financial activity revenues.

2.16 Corporate income tax

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

2.17 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.18 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship

3. CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	1,358,924,509	1,097,561,141
Demand deposits	45,488,529,008	43,829,859,538
Cash equivalents (deposits with term of fewer than 3 months)	73,200,000,000	61,405,053,243
Total	120,047,453,517	106,332,473,922

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

4. FINANCIAL INVESTMENTS

	Ending balance	Beginning balance
	VND	VND
Held to maturity investments		
<i>a) Short-term investments</i>	<i>68,060,204,165</i>	<i>77,946,277,202</i>
- Term deposits	68,060,204,165	77,946,277,202
<i>b) Long-term investments</i>	<i>60,000,000,000</i>	<i>71,000,000,000</i>
- Term deposits	60,000,000,000	71,000,000,000

5. TRADE RECEIVABLES

	Ending balance	Beginning balance
	VND	VND
<i>Related parties</i>	<i>245,765,170,329</i>	<i>192,660,973,285</i>
Vietnam Post	240,437,532,984	191,049,831,369
Province/city Post Offices	5,289,809,913	1,597,973,346
Cong ty Phat hanh bao chi Trung Uong	37,827,432	13,168,570
<i>Others</i>	<i>216,116,221,405</i>	<i>236,333,392,895</i>
International Posts	33,099,826,378	40,888,833,893
Doan Van Bac	32,922,823,204	32,922,823,204
Vinfast Commercial And Services Trading Limited Liability Company	55,964,174,656	37,035,282,552
Others	94,129,397,167	125,486,453,246
Total	461,881,391,734	428,994,366,180

6. OTHER RECEIVABLES

	Ending balance	Beginning balance
	VND	VND
<i>a) Short-term</i>	<i>17,933,294,073</i>	<i>19,665,728,797</i>
Paid advances	924,459,055	339,750,338
Pledges, mortgages	7,480,859,679	5,957,863,697
Other receivables	9,527,975,339	13,368,114,762
<i>b) Long-term</i>	<i>11,949,675,611</i>	<i>13,158,301,017</i>
Pledges, mortgages	11,949,675,611	13,147,070,879
Other receivables	-	11,230,138

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

7. INVENTORIES

	Ending balance	Beginning balance
	VND	VND
Raw materials	63,260,000	74,670
Tools, supplies	2,009,721,284	2,270,292,632
Goods	416,129,180	1,428,627,389
Total	2,489,110,464	3,698,994,691

8. PREPAID EXPENSES

	Ending balance	Beginning balance
	VND	VND
a) Short-term	10,240,782,252	7,841,366,086
Prepaid expenses of operating lease	3,221,559,097	3,921,921,950
Dispatched tools and supplies	241,416,428	740,000,368
Repair and maintenance expenses	456,373,621	782,171,504
Material costs supplied to Province/City Post Offices	4,291,976,111	-
Others	2,029,456,995	2,397,272,264
b) Long-term	9,635,077,654	11,028,032,483
Dispatched tools and supplies	2,372,584,344	2,928,244,121
Repair and maintenance of buildings on leased land	688,368,393	1,101,666,778
Other outsourced services	6,128,385,766	6,739,637,251
Others	445,739,151	258,484,333
Cộng	19,875,859,906	18,869,398,569

VNPOST EXPRESS JOINT STOCK CORPORATION

4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, Tu Liem Ward,, Hanoi City

SEPARATE FINANCIAL STATEMENTS
for the period of 2nd Quarter 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

9. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
	VND	VND	VND	VND	VND	VND
HISTORY COST						
Beginning balance	40,116,921,935	24,452,168,362	118,050,929,552	24,630,871,241	63,065,609	207,313,956,699
Purchase in the period	189,000,000	-	1,217,328,000	317,947,273	-	1,724,275,273
Other increases (decreases) (i)	-	(164,314,500)	-	164,314,500	-	-
Liquidation, disposal	-	(710,707,185)	(1,153,216,712)	(870,993,000)	-	(2,734,916,897)
Ending balance	40,305,921,935	23,577,146,677	118,115,040,840	24,242,140,014	63,065,609	206,303,315,075
ACCUMULATED DEPRECIATION						
Beginning balance	40,116,921,935	21,541,626,323	95,832,752,976	22,812,947,739	63,065,609	180,367,314,582
Depreciation in the period	42,410,714	1,078,119,504	6,870,153,740	983,668,622	-	8,974,352,580
Liquidation, disposal	-	(710,707,185)	(1,153,216,712)	(870,993,000)	-	(2,734,916,897)
Ending balance	40,159,332,649	21,909,038,642	101,549,690,004	22,925,623,361	63,065,609	186,606,750,265
NET CARRYING AMOUNT						
Beginning balance	-	2,910,542,039	22,218,176,576	1,817,923,502	-	26,946,642,117
Ending balance	146,589,286	1,668,108,035	16,565,350,836	1,316,516,653	-	19,696,564,810

Cost of fully depreciated tangible fixed assets but still in use at the end of the period: 144,692,714,023 VND

Note : (i) Increases (decreases) resulting from internal transfers of fixed assets within the company and changes in the intended use of assets

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

10. INTANGIBLE FIXED ASSETS

	Land use rights	Management software	Others	Total
	VND	VND	VND	VND
HISTORY COST				
Beginning balance	11,231,324,483	12,454,211,562	69,000,000	23,754,536,045
Liquidation, disposal	-	(515,403,169)	(69,000,000)	(584,403,169)
Ending balance	11,231,324,483	11,938,808,393	-	23,170,132,876
ACCUMULATED DEPRECIATION				
Beginning balance	151,327,354	12,454,211,562	69,000,000	12,674,538,916
Depreciation in the period	13,197,978	-	-	13,197,978
Liquidation, disposal	-	(515,403,169)	(69,000,000)	(584,403,169)
Ending balance	164,525,332	11,938,808,393	-	12,103,333,725
NET CARRYING AMOUNT				
Beginning balance	11,079,997,129	-	-	11,079,997,129
Ending balance	11,066,799,151	-	-	11,066,799,151

Cost of fully amortized intangible fixed assets but still in use at the end of the period: 11,938,808,393 VND.

11. TRADE PAYABLES

	Ending balance		Beginning balance	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Related parties	22,915,854,347	22,915,854,347	37,684,360,048	37,684,360,048
Vietnam Post	481,513,316	481,513,316	14,747,720,435	14,747,720,435
Cong ty Van chuyen kho van Buu dien	8,745,395,086	8,745,395,086	11,842,412,520	11,842,412,520
Posts Stamps printing One member Limited Liability Company	13,320,935,961	13,320,935,961	10,796,952,664	10,796,952,664
Province/city Post Offices	368,009,984	368,009,984	297,274,429	297,274,429
b) Others	139,526,294,572	139,526,294,572	147,096,655,061	147,096,655,061
Noi Bai Transport Service and Trading Company Limited	15,981,332,935	15,981,332,935	17,405,417,157	17,405,417,157
Others	123,544,961,637	123,544,961,637	129,691,237,904	129,691,237,904
Total	162,442,148,919	162,442,148,919	184,781,015,109	184,781,015,109

12. ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
International EMS Service	17,373,187,751	17,696,375,474
Domestic postal delivery	25,629,760,893	-
Air transport fee	15,028,878,789	16,922,243,328
International Delivery fee	2,996,568,443	1,591,253,524
Cost of outsourced logistics transportation services	2,994,292,166	1,780,638,738
Other accrued expenses	8,861,135,941	6,724,613,608
Total	72,883,823,983	44,715,124,672

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

13. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening payables	Accumulation actual payment from the beginning of the year to the end of this period	Accumulation payables from the beginning of the year to the end of this period	Ending balance of taxes receivable	Tax payable at the end of the period
	VND	VND	VND	VND	VND
Value-added tax	5,385,436,970	41,226,719,447	39,577,441,191	230,780,192	3,966,938,906
Corporate income tax	11,420,336,319	16,761,342,171	10,656,992,325	-	5,315,986,473
Personal income tax	509,009,712	3,994,555,321	3,866,319,573	-	380,773,964
Land tax and land rental	-	916,168,220	916,168,220	-	-
Fees, charges and other payables	2,129,954	153,779,777	152,713,736	-	1,063,913
Total	17,316,912,955	63,052,564,936	55,169,635,045	230,780,192	9,664,763,256

14. OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
<i>a) Short-term</i>		
Trade union fees	208,044,221	1,996,648,365
Insurances	85,010,922	15,022,285
Deposit received	5,338,731,411	5,410,815,407
Others	51,485,520,477	28,430,247,075
Total	57,117,307,031	35,852,733,132
<i>b) Long-term</i>		
Deposit received	379,771,956	285,771,956
Total	379,771,956	285,771,956

15. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous year	209,994,400,000	27,547,334,815	64,685,914,267	302,227,649,082
- Net profit for the previous period	-	-	24,567,345,844	24,567,345,844
- Bonus for the Board of Directors and Board of Supervision	-	-	(399,492,000)	(399,492,000)
- Distribute to funds	-	12,986,094,680	(43,286,982,267)	(30,300,887,587)
Ending balance of previous period	209,994,400,000	40,533,429,495	45,566,785,844	296,094,615,339
Beginning balance of this year	209,994,400,000	40,533,429,495	65,626,193,883	316,154,023,378
- Net profit for the period	-	-	41,383,450,398	41,383,450,398
- Dividends (i)	-	-	(20,999,440,000)	(20,999,440,000)
- Bonus for the Board of Directors and Board of Supervision (i)	-	-	(531,360,000)	(531,360,000)
- Distribute to funds (i)	-	13,228,618,165	(43,603,418,165)	(30,374,800,000)
Ending balance of this period	209,994,400,000	53,762,047,660	41,875,426,116	305,631,873,776

VNPOST EXPRESS JOINT STOCK CORPORATION4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, Tu
Liem Ward., Hanoi City**Separate Financial Statements**
for the period of 2nd Quarter 2025**NOTES TO THE SEPARATE FINANCIAL STATEMENTS****b) Details of Contributed capital**

	Ending balance	Beginning balance
	VND	VND
Vietnam Post	176,693,950,000	176,693,950,000
HACISCO Joint Stock Company	17,269,710,000	17,269,710,000
Others	16,030,740,000	16,030,740,000
Total	209,994,400,000	209,994,400,000

c) Capital transactions with owners and distribution of dividends and profits

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Owner's contributed capital		
- At the beginning of the year	209,994,400,000	209,994,400,000
- At the end of the period	209,994,400,000	209,994,400,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	991,158,660	889,300,160
- Dividend payable in the year	20,999,440,000	20,999,440,000
- Dividend paid in cash in the year	2,995,078,350	20,769,787,000
- Dividend payable at the end of the period	18,995,520,310	1,118,953,160

d) Share

	Ending balance	Beginning balance
	Share	Share
Quantity of Authorized issuing shares	20,999,440	20,999,440
Quantity of issued shares		
- Common shares	20,999,440	20,999,440
Quantity of outstanding shares in circulation		
- Common shares	20,999,440	20,999,440
Par value per share: 10.000 VND		

16. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Revenue from rendering of services	1,375,676,113,709	1,220,984,732,446
Revenue from sale of goods	69,155,268,345	13,169,702,358
Total	1,444,831,382,054	1,234,154,434,804

17. COST OF GOODS SOLD

VNPOST EXPRESS JOINT STOCK CORPORATION4th Floor, FLC Landmark Tower, Alley 5, Le Duc Tho street, Tu
Liem Ward,, Hanoi CitySeparate Financial Statements
for the period of 2ndQuarter 2025**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Cost of services rendered	1,169,767,841,446	1,007,727,990,908
Cost of goods sold	68,444,201,717	13,046,503,350
Total	1,238,212,043,163	1,020,774,494,258

18. FINANCIAL INCOME

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Interest income from deposits	3,729,489,985	1,585,537,671
Foreign exchange gains	1,590,805,457	1,068,912,055
Total	5,320,295,442	2,654,449,726

19. FINANCIAL EXPENSES

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Foreign exchange losses	1,781,111,182	809,997,829
Total	1,781,111,182	809,997,829

20. SELLING EXPENSES

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Raw materials	335,557,659	411,467,695
Labour expenses (i)	30,518,269,404	27,430,251,257
Tools and Depreciation expenses	230,266,952	244,696,774
Tax, Charge, Fee	250,974,142	82,817,626
Expenses of outsourcing services	6,247,804,553	6,626,204,732
Other expenses in cash (ii)	22,546,426,749	17,015,941,262
Total	60,130,916,126	51,811,379,346

Note: (i), (ii) The company reclassified certain outsourced labor expenses from "Other expenses in cash" to "Labor expenses" for the previous period

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

21. GENERAL AND ADMINISTRATIVE EXPENSE

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Raw materials	2,375,700,614	2,983,379,613
Labour expenses (i)	63,676,374,836	64,521,838,541
Tool expenses	891,660,145	1,511,128,536
Depreciation expenses	1,753,373,142	3,311,965,389
Tax, Charge, Fee	276,408,546	397,053,713
Expenses of outsourcing services	18,223,298,368	19,021,849,636
Other expenses in cash (ii)	10,793,230,731	15,460,508,304
Total	97,990,046,382	107,207,723,732

Note: (i), (ii) The company reclassified certain outsourced labor expenses from "Other expenses in cash" to "Labor expenses" for the previous period

22. OTHER PROFIT

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
<i>Other income</i>	<i>224,285,438</i>	<i>474,959,868</i>
Gain from liquidation, disposal of fixed assets	105,195,005	110,311,063
Others income	119,090,433	364,648,805
<i>Other expenses</i>	<i>221,403,358</i>	<i>320,597,572</i>
Others expenses	221,403,358	320,597,572
Other profit	2,882,080	154,362,296

23. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Raw materials	51,530,725,581	60,124,101,423
Labour expenses (i)	251,409,387,018	254,066,929,481
Tool expenses	3,812,974,218	5,211,406,680
Depreciation expenses	8,987,550,558	12,231,988,342
Tax, Charge, Fee	1,415,170,346	1,558,840,829
Expenses of outsourcing services	964,515,894,083	787,525,924,166
Other expenses in cash (ii)	46,217,102,150	46,069,591,565
Total	1,327,888,803,954	1,166,788,782,486

Note: (i), (ii) The company reclassified certain outsourced labor expenses from "Other expenses in cash" to "Labor expenses" for the previous period

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

24. CURRENT CORPORATE INCOME TAX EXPENSES

	Accumulation from the beginning of the	
	This Year	Previous Year
	VND	VND
Total profit before tax	52,040,442,723	56,359,651,661
Adjustment to increase account profit	1,139,525,202	1,150,894,980
Adjustment to decrease account profit	(27,690,674)	(356,972,799)
Taxable income	53,152,277,251	57,153,573,842
Tax rate	20%	20%
Current corporate income tax expense	10,630,455,450	11,430,714,768
Adjustment of tax expenses from previous years to current year	26,536,875	2,934,414,904
Total current corporate income tax expense	10,656,992,325	14,365,129,672

25. BASIC EARNINGS PER SHARE

	Accumulation from the beginning of the year to the end of the period	
	This Year	Previous Year
	VND	VND
Net profit after tax	41,383,450,398	41,994,521,989
Profit distributed to common shares	41,383,450,398	41,994,521,989
Average number of outstanding common shares in circulation in the period	20,999,440	20,999,440
Basic earnings per share	1,971	2,000



Le Viet Anh
Director

Hanoi, 30th Oct 2025

Nguyen Thi Thanh Tam
Chief Accountant

Ha Thanh Mai
Preparer



**VNPOST EXPRESS JOINT STOCK
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. *281* /CV-TCKH

*Subject: Explanation for changes in after-tax
corporate income in Q3 2025 compared to
the same period in 2024*

Hanoi, Oct 30, 2025

**To: State Securities Commission of Vietnam;
- Hanoi Stock Exchange**

**I. INTRODUCTION OF THE INFORMATION DISCLOSURE
ORGANIZATION**

1. Name of organization: **VNPOST EXPRESS JOINT STOCK CORPORATION** (hereinafter referred to as EMS Corporation).
2. Stock code: **EMS**
3. Head office address: 4th Floor, FLC Landmark Tower, Alley 5 Le Duc Tho Street, Tu Liem Ward, Hanoi City.
4. Telephone: 024 3757 4499

II. CONTENT OF INFORMATION DISCLOSURE

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance regarding periodic disclosure requirements for large-scale public companies, EMS Corporation hereby explains the change in after-tax profit in the interim business results report for Q3 2025 compared to the same period in 2024 as follows::

Indicator	Q3 2025 (mil. VND)	Q3 2024 (mil. VND)	Increase/(decrease)	
			(mil. VND)	Percentage (%)
Total revenue	442,828	435,538	7,290	1.7%
Total expenses	416,513	413,693	2,820	0.7%
Profit before CIT	26,314	21,844	4,470	20.5%
Profit after CIT	20,988	17,427	3,561	20.4%

According to the business performance report, EMS Corporation recorded a profit before corporate income tax (CIT) of VND 26.3 billion in Q3/2025, an increase of VND 4.4 billion (equivalent to 20.5%) compared to the same period in 2024.

Profit after CIT in Q3/2025 reached VND 21.8 billion, up by VND 3.5 billion (equivalent to 20.4%) year-on-year.

The notable increase in post-tax profit was mainly driven by proactive cost-saving initiatives and operational efficiency improvements across the Corporation. EMS

optimized operating expenses, reviewed and streamlined indirect labor to enhance workforce productivity, and strengthened cost control over operating activities, thereby improving the profit margin during the period.

EMS Corporation respectfully submits this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully./.

Recipients:

- As above;
- Board of Supervisors
- Chairman of the Board of Directors (for reporting);
- Archive: Administration Office, Finance and Accounting Department.

GENERAL DIRECTOR

