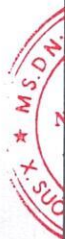


**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**
FOR THE SECOND QUARTER OF THE FISCAL YEAR
ENDING 31 DECEMBER 2026

**KHANH HOA SALANGANES NEST
SOFT DRINK JOINT STOCK
COMPANY**



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GENERAL INFORMATION

Corporate information

The Company is an enterprise equitized from Dien Khanh Salanganes Nest Soft Drink One Member Limited Company - state-owned enterprise - in line with Decision No. 05/QĐ-UBND dated 05 January 2016 of People's Committee of Khanh Hoa Province.

In the past, Dien Khanh Salanganes Nest Soft Drink One Member Limited Company was established in line with Decision No. 2150/QĐ-YS dated 15 November 2014 of the Board of Members of Khanh Hoa Salanganes Nest Company and operated under Business Registration Certificate No. 4201624478, initially registered on 03 December 2014 issued by Department of Planning and Investment of Khanh Hoa Province.

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company has been officially operated under:

- Business Registration Certificate No. 4201624478 as a joint-stock company with effect from 09 September 2016, the 1st amended on 09 September 2016 and the 5th amended on 12 May 2026, issued by the Department of Finance of Khanh Hoa Province;
- Investment Registration Certificate, project code No. 8277434113, the 1st certified on 21 February 2022.

Head office

- Address : National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam
- Tel : 0258 3745 601
- Fax : 0258 3745 605

The Company's affiliates are as follows:

Affiliates	Address
Sanvinest Khanh Hoa Salanganes Material Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province
Representative Office	Plots 7-9, Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu - Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

The Company's principal business activities are to trade, to process products and functional food made from salanganes nests.

Board of Directors, Supervisory Board and Executive Board

The members of the Company's Board of Directors, Supervisory Board and Executive Board during the period and up to the date of this statement are as follows:

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY**GENERAL INFORMATION (cont.)*****The Board of Directors***

Full name	Position	
Mr. Le Duc Tien	Chairman	Appointed on 24 April 2026
Mr. Nguyen Khoa Bao	Chairman	Resigned on 24 April 2026
Ms. Phan Thi Giang	Member	Re-appointed on 24 April 2026
Ms. Vuong Pham Phuong Thanh	Member	Re-appointed on 24 April 2026
Ms. Pham Thi Thu Huyen	Member	Appointed on 24 April 2026
Mr. Huynh Duc Trong	Member	Re-appointed on 24 April 2026
Mr. Le Hong Thuan	Member	Resigned on 24 April 2026

The Supervisory Board

Full name	Position	
Ms. Huynh Thi Tran Le	Chief of the Board	Appointed on 24 April 2026
Ms. Vu Tran Nguyen Minh	Chief of the Board	Resigned on 24 April 2026
Mr. Pham Duy Hung	Member	Re-appointed on 24 April 2026
Mr. Ho Hai	Member	Re-appointed on 24 April 2026

The Executive Board

Full name	Position	
Ms. Phan Thi Giang	General Director	Appointed on 11 July 2024
Mr. Pham Quoc Hung	Executive Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Thu Huyen	Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Duy Trinh	Chief Accountant	Appointed on 11 July 2024

Legal representative

The legal representative of the Company during the period and up to the date of this statement are as follows:

Full name	Position	
Mr. Le Duc Tien	Chairman	Appointed on 24 April 2026
Mr. Nguyen Khoa Bao	Chairman	Resigned on 24 April 2026

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.

STATEMENT OF THE EXECUTIVE BOARD

The Board of Directors of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as the “Company”) presents this statement together with the Consolidated Interim Financial Statements for the second quarter of the fiscal year ending 31 December 2026 comprising the Combined Interim Financial Statements of the Company and subsidiaries (hereinafter collectively referred to as “the Group”)

Responsibilities of the Executive Board

The Executive Board of the Company is responsible for the preparation of the Consolidated Interim Financial Statements that give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Consolidated Interim Financial Statements, the Executive Board must:

- select the appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Consolidated Interim Financial Statements.
- prepare the Consolidated Interim Financial Statements of the Company on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Interim Financial Statements.

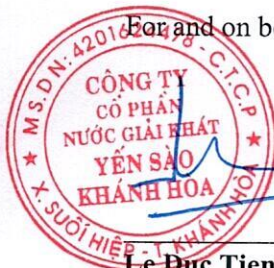
The Executive Board hereby ensures that all the proper accounting books of the Company have been fully recorded that disclose with reasonable accuracy at any time the financial position of the Company, and that all the accounting books have been prepared in accordance with the applicable Accounting System. The Executive Board is also responsible for safeguarding the Company’s assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Executive Board confirms that the Company has complied with the aforementioned requirements in preparation of the Consolidated Interim Financial Statements.

Statement of the Executive Board

In the opinion of the Executive Board, the Consolidated Interim Financial Statements give a true and fair view of the financial position of the Company as of 30 June 2026, and of its financial performance and cash flows for the second quarter of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of the Executive Board,



Le Đức Tien

Chairman

Legal Representative

Date: 28 July 2026

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**(Full form)****As of 30 June 2026**

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		584,909,035,669	563,132,035,649
I. Cash and cash equivalents	110	V.1	53,666,801,496	92,257,934,203
1. Cash	111		53,666,801,496	65,571,348,314
2. Cash equivalents	112		-	26,686,585,889
II. Short-term financial investments	120		74,275,153,280	42,261,766,187
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2	74,275,153,280	42,261,766,187
4. Provisions for impairment of short-term held-to-maturity	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		117,537,411,909	27,824,874,012
1. Short-term trade receivables	131	V.3	107,385,459,224	21,423,923,581
2. Short-term advances to suppliers	132	V.4	7,196,723,366	4,325,056,954
3. Short-term intra-company receivables	133		-	-
4. Receivables from construction contracts under percentage of	134		-	-
5. Other short-term receivables	135	V.5a	2,955,229,319	2,075,893,477
6. Allowance for short-term doubtful debts	136		-	-
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		325,160,098,934	390,475,178,954
1. Inventories	141	V.6	325,160,098,934	390,475,178,954
2. Allowance for devaluation of inventories	149		-	-
V. Current biological assets	150		-	-
1. Short-term livestock intended for a one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provision for impairment of current biological assets	153		-	-
VI. Other current assets	160		14,269,570,050	10,312,282,293
1. Short-term deferred expenses	161	V.7a	1,382,527,314	965,089,261
2. Deductible Value Added Tax	162		1,820,644,041	1,820,644,041
3. Taxes and other receivables from the State	163	V.13	11,066,398,695	7,526,548,991
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		168,063,382,745	171,537,570,641
I. Long-term receivables	210		150,000,000	332,000,000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivable	215	V.5b	150,000,000	332,000,000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		102,507,055,036	108,707,979,709
1. Tangible fixed assets	221	V.8	96,485,769,750	103,272,408,709
- <i>Historical cost</i>	222		248,974,651,102	247,232,204,866
- <i>Accumulated depreciation</i>	223		(152,488,881,352)	(143,959,796,157)
2. Financial leased assets	224		-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.9	6,021,285,286	5,435,571,000
- <i>Initial cost</i>	228		6,260,571,000	5,660,571,000
- <i>Accumulated amortization</i>	229		(239,285,714)	(225,000,000)
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- <i>Historical costs</i>	234		-	-
- <i>Accumulated depreciation</i>	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provisions for impairment of non-current biological assets	238		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
IV. Investment property	240		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		29,883,075,285	24,901,927,124
1. Long-term work-in-process	251		-	-
2. Construction-in-progress	252	V.10	29,883,075,285	24,901,927,124
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
Provision for impairment of long-term investments in other				
4. entities	264		-	-
5. Long-term held-to-maturity investments	265		-	-
Provisions for impairment of long-term held-to-maturity				
6. investments	266		-	-
VII. Other non-current assets	270		35,523,252,424	37,595,663,808
1. Long-term prepaid expenses	271	V.7b	35,523,252,424	37,595,663,808
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		752,972,418,414	734,669,606,290

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		369,211,409,371	338,374,795,673
I. Current liabilities	310		369,211,409,371	338,374,795,673
1. Short-term trade payables	311	V.11	133,772,606,829	144,097,587,712
2. Short-term advances from customers	312	V.12	1,243,314,559	32,094,760,773
3. Payables for dividends and profit distributions	313		2,862,581	2,862,581
4. Short-term taxes and amounts payable to the State budget	314	V.13	1,699,198,037	-
5. Payables to employees	315	V.14	66,871,834,577	45,916,276,548
6. Short-term accrued expenses	316	V.15	15,044,518,288	8,070,621,201
7. Short-term intra-company payables	317		-	-
Short-term payables relating to construction contracts under				
8. percentage of completion method	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.16	5,182,717,278	3,987,225,261
11. Short-term borrowings and financial lease liabilities	321	V.17	137,594,819,884	98,324,694,197
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare fund	323	V.18	7,799,537,338	5,880,767,400
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intra-company payables for working capital received	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		383,761,009,043	396,294,810,617
1. Owner's capital	411	V.19	230,000,000,000	230,000,000,000
- Ordinary shares carrying voting right	411a		230,000,000,000	230,000,000,000
- Preferred shares	411b		-	-
2. Share premiums	412	V.19	3,350,161,370	3,350,161,370
3. Bond conversion options	413		-	-
4. Other owner's capital	414		-	-
5. Share repurchases	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	104,779,166,213	91,206,336,915
9. Other equity funds	419		-	-
10. Retained profit	420	V.19	45,631,681,460	71,738,312,332
- Retained profit to the end of the previous period	420a		4,718,869,931	71,738,312,332
- Retained profit for the current period	420b		40,912,811,529	-
TOTAL OWNER'S EQUITY	440		752,972,418,414	734,669,606,290

Approved, 28 July 2026



Phan Thi Duy Trinh
Preparer/ Chief Accountant



Phan Thi Giang
General Director



Le Duc Tien
Chairman
Legal representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM INCOME STATEMENT

(Full form)

For the second quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Quarter 2		Accumulated from the beginning of the	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	412,023,529,431	407,606,287,055	911,216,275,396	771,999,818,660
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and provisions of services	10		412,023,529,431	407,606,287,055	911,216,275,396	771,999,818,660
4. Cost of sales	11	VI.2	334,293,314,882	325,978,225,023	758,228,860,965	620,906,714,941
5. Gross profit from sales of goods and provisions of services	20		77,730,214,549	81,628,062,032	152,987,414,431	151,093,103,719
6. Gain/loss on disposal, liquidation of investment properties	21		-	-	-	-
7. Financial income	22	VI.3	1,469,811,453	1,359,265,775	2,700,227,719	1,800,557,550
8. Financial expenses	23	VI.4	2,451,991,147	2,431,730,333	3,627,976,003	4,349,791,439
In which: Interest expenses	24		2,305,887,518	1,773,069,797	3,442,594,537	3,595,137,551
9. Gain/(loss) in joint ventures and associates	25	VI.5	34,965,580,446	36,849,866,308	65,156,911,285	63,887,656,543
10. Selling expenses	26	VI.6	15,611,790,401	17,011,450,110	34,798,882,695	32,598,517,926
11. General and administrative expenses	27		-	-	-	-
12. Net operating profit	30		26,170,664,008	26,694,281,056	52,103,872,167	52,057,695,361

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

Consolidated Interim Income Statement (cont.)

ITEMS	Code	Note	Quarter 2		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
13. Other income	31	VI.7	232,548,760	136,651,102	449,689,290	444,668,455
14. Other expenses	32	VI.8	31,899,351	253,395,770	50,403,371	479,737,770
15. Other profit	40		200,649,409	(116,744,668)	399,285,919	(35,069,315)
16. Total accounting profit before tax	50		26,371,313,417	26,577,536,388	52,503,158,086	52,022,626,046
17. Current income tax	51	V.13	5,431,426,750	5,864,316,585	10,657,795,683	11,098,091,890
18. Deferred income tax	52		-	-	-	-
19. Profit after tax	60		<u>20,939,886,667</u>	<u>20,713,219,803</u>	<u>41,845,362,403</u>	<u>40,924,534,156</u>
20. Profit after tax of the parent company	61		20,939,886,667	20,713,219,803	41,845,362,403	40,924,534,156
21. Profit/ (loss) after tax of non-controlling shareholders	62		-	-	-	-
22. Basic earning per share	70	VI.9	<u>755</u>	<u>684</u>	<u>1,637</u>	<u>1,549</u>
23. Diluted earnings per share	71	VI.9	<u>755</u>	<u>684</u>	<u>1,637</u>	<u>1,549</u>


Pham Thi Duy Trinh
Preparer/ Chief Accountant

Phan Thi Giang
General Director

Approved, 28 July 2026

Le Duc Tien
Chairman
Legal representative

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the second quarter of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		52,503,158,086	52,022,626,046
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and	02	V.8	8,543,370,909	4,664,932,285
- Provisions and allowances	03		-	-
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04		(6,853)	-
- Gain/loss from investing and financing activities	05	VI.3	(2,696,575,866)	(334,442,215)
- Borrowing costs	06	VI.4	3,442,594,537	1,822,067,754
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	08		61,792,540,813	58,175,183,870
- Increase/decrease of receivables	09		(89,575,122,928)	29,286,487,292
- Increase/decrease of inventories	10	V.6	65,315,080,020	32,654,962,569
- Increase/decrease of payables	11		(9,920,391,602)	(89,768,907,697)
- Increase/decrease of deferred expenses	12	V.7	1,654,973,331	4,481,056,683
- Increase/decrease of trading securities	13		-	-
- Interest expenses paid	14	VI.4	(3,442,594,537)	(1,822,067,754)
- Corporate income tax paid	15	V.13	(10,655,961,922)	(775,403,475)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.18	(6,920,394,039)	(3,866,740,920)
Net cash flows used in operating activities	20		8,248,129,136	28,364,570,568
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.8, V.10, VII	(11,252,576,303)	(819,861,916)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2a, b	(32,873,442,513)	(878,360,548)
4. Cash recovered from lending, selling debt instruments of other entities	24	V.2b	-	-
5. Equity investments in other entities	25		-	-
6. Cash recovered from equity investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a, VI.3	3,556,631,286	1,169,839,475
Net cash flows generated from investing activities	30		(40,569,387,530)	(528,382,989)

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

Consolidated Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.17	207,820,413,695	157,138,822,218
4. Repayment for borrowing principal	34	V.17	(168,550,288,008)	(151,784,225,715)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.19	(45,540,000,000)	-
<i>Net cash flows used in financing activities</i>	40		(6,269,874,313)	5,354,596,503
Net cash flows during the year	50		(38,591,132,707)	33,190,784,082
Beginning cash and cash equivalents	60	V.1	92,257,934,203	107,665,995,286
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	53,666,801,496	140,856,779,368

Approved, 28 July 2026



Pham Thi Duy Trinh
Preparer/ Chief Accountant

Phan Thi Giang
General Director

Le Duc Tien
Chairman
Legal representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the second quarter of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**For second quarter of the fiscal year ending 31 December 2026****I. GENERAL INFORMATION****1. Ownership form**

Khanh Hoa Salanganes Nest Joint Stock Company (hereinafter referred to as the “Company”) is a joint stock company.

2. Business field

The Company’s business field is manufacturing.

3. Principal business activities

The Company’s principal business activities are to process products and functional foods made from salanganes nests.

4. Normal operating cycle

The Company’s normal operating cycle is within 12 months.

5. Structure of the Group

The Group comprises the Parent Company and 4 subsidiaries under the control of the Parent Company. All subsidiaries have been consolidated in these Consolidated Financial Statements.

5a. Information on the structure of the Group

During the period, the Group did not undertake any additional acquisitions, disposals or divestments in its subsidiaries.

5b. List of consolidated subsidiaries

Subsidiaries	Head office’s address	Principal business activities
Khanh Hoa Material Supply One Member Co., Ltd	Vinh Cat, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests, as well as the hatching and breeding of salanganes
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Lot NM5, NM6, Road No. 1, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province	Processing of products and functional foods made from salanganes nests
Sanvinest Vietnam Salanganes Nest One Member Limited Company	National Highway 1A, Cu Thanh Hamlet, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests
Sanvinest Khanh Hoa Salanganes One Member Limited Company	National Highway 1A, Cu Thanh Village, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests

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Notes to the Consolidated Interim Financial Statements (cont.)

The Company's ownership interest, percentage of benefit and voting rights in these subsidiaries are 100%.

Affiliate that is not legal entities and does accounting works dependently

Name of unit	Address
Sanvinest Khanh Hoa Salanganes Material Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

Affiliates that are not legal entities and do not have accounting organisation

Affiliates	Address
Representative Office	Plots 7–9, Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu, Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

6. Headcount

As of the balance sheet date, the Company's headcount is 890 (headcount at the beginning of the year was 917).

7. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period are comparable with those of the current period. During the period, the Group applied the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") for the first time, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and Circular 43/2026/TT-BTC dated 20 April 2026 ("Circular 43"), which amends and supplements certain provisions of Circular 202/2014/TT-BTC regarding the methods for preparing and presenting Consolidated Financial Statements. Accordingly, certain items in the Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" and "Previous Period" columns on the Consolidated Interim Financial Statements have been restated in accordance with the new classifications and terminology set out in Circular 99 and Circular 43 to ensure comparability. These changes do not affect the Group's total assets, total liabilities, owner's equity and after-tax profit.

8. Other information

The Company's shares have been listed for trading on the UPCoM market (Unlisted Public Company Market) of the Hanoi Stock Exchange under the stock code "SKV" under Decision No. 896/QĐ-SGDHN dated 27 October 2017 of the Hanoi Stock Exchange. The first trading day was 03 November 2017.

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Notes to the Consolidated Interim Financial Statements (cont.)

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Accounting period

The accounting period of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong (“VND”) because transactions of the Company are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting system

Application of the new enterprise accounting system

The 2026 fiscal year is the first year in which the Group has applied the Corporate Accounting System under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 (“Circular 200”) and Circular 43/2026/TT-BTC dated 20 April 2026 (“Circular 43”), which amends and supplements certain provisions of Circular 202/2014/TT-BTC on the methods for preparing and presenting Consolidated Interim Financial Statements.

The transition to the application of Circular 99 is implemented using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System

The Company’s Executive Board confirms that the Company has complied the requirements of Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System issued under Circular 99 and Circular 43, and the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Consolidated Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention

The Consolidated Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

2. Consolidation bases

The Consolidated Interim Financial Statements include the Interim Financial Statements of the Parent Company and the Interim Financial Statements of the subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. Control exists when the Parent Company has the power, directly or indirectly, to govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting

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Notes to the Consolidated Interim Financial Statements (cont.)

right arising from options or debt and capital instruments that can be converted into common shares as of the end of the accounting period should also be taken into consideration.

The interim financial performance of subsidiaries acquired or disposed of during the period are presented in the Consolidated Interim Income Statement from the date of acquisition or up to the date of disposal of the investment in that subsidiary.

The Interim Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently applicable accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered

3. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. Balances of monetary items denominated in foreign currencies at the end of the accounting period (excluding foreign currency receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates for transfer transactions of the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch (the Bank with which the Company regularly conducts transactions).

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

4. Cash and cash equivalents

Cash includes cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items “Other current assets” or “Other non-current assets”, depending on the duration of the restriction.

5. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. Held-to-maturity investments include: term deposits and loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments or of a similar nature, and do not include derivative instruments.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs (i.e. transaction costs, fee for brokerage, etc.). Accrued interest from the

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Notes to the Consolidated Interim Financial Statements (cont.)

previous period up to the date of purchase is deducted from the cost of the investment at the time of initial recognition. After initial recognition, these investments are recognized at cost. Interest income arising after the date of purchase is recognised as financial income on an accrual basis.

Where there is clear evidence that part or all of an investment may be irrecoverable and the amount of the loss can be reliably determined, the loss is recognized as a financial expense during the period and deducted directly from the carrying amount of the investment. If the evidence of the loss diminishes or ceases to exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income during the period.

6. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company (including receivables arising from the sale of exports on consignment to other entities).
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the end of accounting period.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
 - 30% of the value for receivables overdue for more than 6 months but less than 1 year.
 - 50% of the value for receivables overdue for 1 year to less than 2 years.
 - 70% of the value for receivables overdue for 2 years or more but less than 3 years.
 - 100 % of the value for receivables overdue for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the end of accounting period are recorded into general and administrative expenses.

7. Inventories

Inventories are recognized at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process cost: costs comprises only the costs of primary materials and supplies, secondary materials and supplies and consumables.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

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Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

An allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases and decreases in the allowance at the end of the accounting period are recognized in the cost of sales.

Materials, equipment and spare parts with a holding period exceeding 12 months or more than one normal operating cycle, and work-in-progress with a production or turnover period exceeding one normal operating cycle, shall not be presented as inventories but shall be presented as non-current assets in the Statement of Financial Position.

8. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

Deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle) in the Statement of Financial Position. Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Business advantage

The business advantage arising from the privatisation of the state-owned enterprise is recognised at the value determined in the Enterprise Valuation Report dated 30 June 2016. The business advantage is allocated to expenses over a period not exceeding 10 years from the date the Company commenced operations as a joint-stock company.

Lease costs

Prepaid expenses represent rental paid in advance for premises currently in use. Rental is amortised on a straight-line basis over the lease term.

9. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the fixed asset up to the date on which the asset is ready for use.

Subsequent costs are added to historical costs of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Group. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and

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Notes to the Consolidated Interim Financial Statements (cont.)

maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted as necessary. The depreciation years applied are as follows:

<u>Type of fixed assets</u>	<u>Number of years</u>
Buildings and structures	05 - 25
Machinery and equipment	04 - 12
Vehicles	06 - 10
Management equipment and tools	03 - 05
Other fixed assets	04 - 10

10. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortisation.

The initial cost of intangible fixed assets comprises all costs incurred by the Company to acquire the asset up to the date on which it is ready for use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

When an intangible fixed asset is sold or disposed of, its historical cost and accumulated amortization are written off, and any gain or loss arising from the disposal is recognised as income or an expense during the period.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Company's intangible fixed assets comprise:

Land use rights

Land use right includes all the actual expenses paid by the Company directly related to the land being used, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. The Company's land use rights comprise long-term residential land and land for perennial crops with a fixed term. The Company does not depreciate any of its land use rights.

Computer software

Costs relating to computer software that are not an integral part of the associated hardware are capitalised. The historical cost of computer software comprises all costs incurred by the Company up to the date the software is put into use. Computer software is depreciated on a straight-line basis over five years.

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11. Construction in progress

Construction in progress costs reflect costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standards No. 16 – Borrowing Costs (“VAS 16”). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Expenses on repairing and maintaining fixed assets periodically during each period are recognised as production and operating costs for the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

12. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of merchandise and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Company, including payables for import through entrustment.
- Accrued expenses reflect: amounts payable for merchandise or services received from suppliers or provided to customers during the period but not yet actually paid due to insufficient supporting documents, records or accounting records; payables to employees in respect of holiday pay; and other production and operating costs that must be accrued in advance (such as costs during seasonal production stoppages and interest expenses).
- Intra-company payables reflect payables between superior and subordinate units that cannot do accounting independently.
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provisions of services.

Payables and accrued expenses are classified as current or non-current on the Statement of Financial Position based on their remaining maturity at the end of the accounting period.

13. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Company has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law.

Upon recognition of the payment obligation, payables for dividends and profit distributions are recorded under “Dividends and profits payable” and presented as liabilities on the Statement of Financial Position.

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Notes to the Consolidated Interim Financial Statements (cont.)

14. Owner's equity

Owner's capital

The owner's capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums are recognised and comprise:

- The difference between the issue price and the face value of shares upon initial issue or additional issue.
- The difference between the repurchase price and the re-issue price for share repurchases conducted by the company itself.

Direct costs relating to a successful share issue are charged against share premiums. Costs arising from an unsuccessful share issue are recognised as financial expenses during the period.

15. Profit distribution

Profit after tax is distributed to the members after appropriation for funds under the Charter of the Company as well as legal regulations and after getting approval from the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

16. Recognition of revenue and income

Revenue from sales of merchandise and finished goods

Revenue from sales of merchandise, finished goods shall be recognized when the Company fulfils its contractual obligations by transferring control rights of merchandise, finished goods to customers and all of the following conditions are satisfied:

- The Company transfers most of the risks and benefits incident to the ownership of merchandise or products to customers.
- The Company no longer retains the rights to manage the merchandise or products as an owner, nor does it retain control over them.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions no longer exist and the buyers retain no right to return merchandise, products (except for the case that such returns are in exchange for other goods or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Company fulfils its contractual obligations and all of the following conditions are satisfied:

- When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the amount of revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.

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- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

Profits given

Distributed profits are recognised when the Company is entitled to receive profits from investment activities. For investments in other entities, the date of recognition is determined in accordance with the provisions of the Law on Enterprise and the Charter of the investee. Only the portion of profits attributable to the period after the investment date is recognised in financial income; Amounts attributable to the period before the investment date are deducted from the costs of the investment.

17. Revenue deductions

Revenue deductions include trade discounts, sales allowances and sales returns. These items are tracked separately and transferred to revenue from sales of goods and provisions of services to determine net revenue for the reporting period.

Where products, merchandise or services were consumed in previous periods but trade discounts, sales allowances or sales returns arise in a subsequent period, the Company reduces revenue in accordance with the following principle:

- If the revenue deductions arise prior to the date of issue of the financial statements: this constitutes a subsequent event and is recognised as a reduction in revenue in the financial statements for the reporting period.
- If the revenue deductions arise after the date of issue of the financial statements: they are recognised as a reduction in revenue for the period in which they arise.

18. Borrowing costs

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

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- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

For general borrowings, part of which is used for the construction or production of assets under construction, the borrowing costs to be capitalised are determined in proportion to the capitalisation rate applicable to the weighted average cumulative costs incurred in the construction or production of that asset. The capitalisation rate is calculated as the weighted average interest rate on outstanding borrowings during the period, excluding separate borrowings specifically intended for the creation of a specific asset.

19. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Company recognizes revenue, it shall recognize the costs corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

20. Corporate income tax

The Company's corporate income tax accounting policy is implemented in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/NĐ-CP dated 15 November 2025 of the Government detailing certain provisions of the Law on Corporate Income Tax, guidance documents issued by the Ministry of Finance, and other relevant legal provisions. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax is the amount of corporate income tax payable, calculated on the basis of assessable income for the year and the current corporate income tax rate. The difference between assessable income and accounting profit arises from adjustments to temporary differences between tax and accounting treatment, non-deductible expenses, non-taxable income and losses carried forward.

On a quarterly basis, the Company determines and recognizes the provisional corporate income tax payable based on the tax return. At the end of the fiscal year, the Company determines the actual

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corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affect neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Company offsets deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

21. Related parties

A party is considered a related party of the Company if that party has the ability to control the Company or exercise significant influence over the Company, or has power to participate in financial and operating policy decisions of the Company. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Company include:

- The parent company and subsidiaries within the same group.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Company, including members of the Board of Directors and their close family members.

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- Key management personnel with the authority and responsibility to plan, manage and control the Company's operations, including the members of the Board of Management, the Supervisory Board, other management members and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by key management personnel or major shareholders of the Company and entities that share key management personnel with the Company.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Company, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

22. Segment reporting

A business field is a distinguishable component of an enterprise engaged in the production or supply of individual products or services, or a group of related products or services, for which the field has economic risks and rewards distinct from those of other business fields.

A geographical segment is a distinguishable segment of an enterprise engaged in the production or supply of products or services within a specific economic environment, where that segment has economic risks and benefits that differ from those of business segments in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared in the business field or by geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared in the business field and the secondary segment report by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report by the business field. The Company's organisational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and it meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the gross revenue of all segments.
- Segment financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The division's total assets account for 10% or more of the total assets of all divisions.

Information on the segment is prepared and presented in accordance with the accounting policies applied to the preparation and presentation of the Company's Consolidated Interim Financial Statements.

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Notes to the Consolidated Interim Financial Statements (cont.)**V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION****1. Cash and cash equivalents**

	Ending balance	Beginning balance
Cash on hand	1,924,084,339	2,563,178,278
Cash in bank	51,742,717,157	63,008,170,036
- <i>Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)</i>	11,538,291,481	14,133,990,612
- <i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)</i>	384,399,393	28,888,603,040
- <i>Vietnam Bank for Agriculture and Rural Development (Agribank)</i>	38,992,681,098	15,149,047,686
- <i>Other banks</i>	827,345,185	- 4,836,528,698
Cash equivalents - one-month term deposits with Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)	-	26,686,585,889
Total	53,666,801,496	92,257,934,203

2. Short-term held-to-maturity investments

	Ending balance		Beginning balance	
	Cost	Recoverable amount	Cost	Recoverable amount
Term-deposits				
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Khanh Hoa Branch</i>	43,456,523,143	43,456,523,143	42,261,766,187	42,261,766,187
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Lam Dong Branch</i>	30,818,630,137	30,818,630,137	-	-
Total	74,275,153,280	74,275,153,280	42,261,766,187	42,261,766,187

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
<i>Receivables from related parties</i>	93,194,552,448	-	7,751,364,020	-
Khanh Hoa Salanganes Nest Company	88,786,900,213	-	7,695,733,220	-
Sanest Khanh Hoa One Member Limited Liability Company	3,566,204,000	-	55,630,800	-
Sanna Khanh Hoa Beverage Joint Stock Company	8,973,120	-	-	-
Khanh Hoa Sanest Soft Drink Joint Stock Company	1,025,219,285	-	-	-

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	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
<i>Receivables from other customers</i>	<i>14,190,906,776</i>	-	<i>13,672,559,561</i>	-
Other customers	14,190,906,776	-	13,672,559,561	-
Total	107,385,459,224	-	21,423,923,581	-

4. Short-term advances to suppliers

	Ending balance	Beginning balance
<i>Advances to related parties</i>	<i>74,640,001</i>	-
Khanh Hoa Salanganes Nest Company	74,640,001	-
<i>Advances to other suppliers</i>	<i>7,122,083,365</i>	<i>4,325,056,954</i>
NaVi Vietnam Co., Ltd.	2,077,544,753	-
Khanh Hoa Fire Protection and Rescue Equipment One Member Limited Liability Company	2,478,000,000	2,478,000,000
Other suppliers	2,566,538,612	1,847,056,954
Total	7,196,723,366	4,325,056,954

Of which, advances for the acquisition of fixed assets and construction amounted to VND 6,662,431,161 (the beginning balance was VND 3,163,138,455).

5. Other short-term/ long-term receivables**5a. Other short-term receivables**

	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
Receivables from employees – advance payments for business travel	1,075,456,124	-	1,083,216,977	-
Social insurance premiums excessively paid	61,648,538	-	-	-
Other receivables	1,818,124,657	-	992,676,500	-
Total	2,955,229,319	-	2,075,893,477	-

5b. Other long-term receivables

This item reflects deposits and security deposits.

6. Inventories

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Materials and supplies	214,025,001,025	-	237,549,302,869	-
Tools	55,633,020,738	-	51,089,906,710	-
Work-in-process	2,207,529,115	-	5,234,763,671	-
Finished goods	33,559,928,342	-	64,277,934,819	-
Merchandise	19,634,661,262	-	17,253,495,407	-

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	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Goods on consignment	99,958,452	-	15,069,775,478	-
Total	325,160,098,934	-	390,475,178,954	-

7. Short-term/long-term deferred expenses**7a. Short-term deferred expenses**

	Ending balance	Beginning balance
Premises and signage rental costs	869,511,111	632,228,781
Cost of tools	178,375,009	198,391,913
Other short-term deferred expenses	334,641,194	134,468,567
Total	1,382,527,314	965,089,261

7b. Long-term deferred expenses

	Ending balance	Beginning balance
Business advantage	1,573,267,798	6,319,075,664
Cost of tools	3,419,428,353	3,548,325,797
Premises and office rental costs	28,859,890,850	25,662,337,194
Asset repair costs	1,658,312,485	1,840,185,787
Other long-term deferred expenses	12,352,938	225,739,366
Total	35,523,252,424	37,595,663,808

8. tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Other fixed assets	Total
Historical cost						
Beginning balance	80,714,834,918	136,621,397,394	26,860,898,560	2,411,922,976	623,151,018	247,232,204,866
Acquisition during the period	-	973,040,000	-	-	298,481,481	1,271,521,481
Completed construction investment	470,924,755	-	-	-	-	470,924,755
Re-classification	-	121,609,091	-	(121,609,091)	-	-
Ending balance	81,185,759,673	137,716,046,485	26,860,898,560	2,290,313,885	921,632,499	248,974,651,102
<i>Of which:</i>						
Fully depreciated but still in use	10,941,436,747	66,648,870,302	14,065,595,295	430,811,818	194,200,000	92,280,914,162
Pending liquidation	447,072,728	7,469,298,074	831,464,946	220,202,076	-	8,968,037,824
Depreciation						
Beginning balance	24,188,915,181	96,196,786,046	21,942,210,331	1,315,127,165	316,757,434	143,959,796,157
Depreciation during the period	2,177,996,064	4,958,217,464	1,216,685,804	145,546,505	30,639,358	8,529,085,195
Re-classification	-	121,609,091	-	(121,609,091)	-	-
Ending balance	26,366,911,245	101,276,612,601	23,158,896,135	1,339,064,579	347,396,792	152,488,881,352
Carrying values						
Beginning balance	56,525,919,737	40,424,611,348	4,918,688,229	1,096,795,811	306,393,584	103,272,408,709

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	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Other fixed assets	Total
Ending balance	54,818,848,428	36,439,433,884	3,702,002,425	951,249,306	574,235,707	96,485,769,750
<i>Of which:</i>						
Temporarily not in use	-	-	-	-	-	-
Pending liquidation	-	-	-	-	-	-

The list of tangible fixed assets at the end of the accounting period is as follows:

	Historical cost	Accumulated depreciation	Carrying values
Khanh Hoa High Quality Salonganes Nest Soft Drink Factory (Phase 1)	44,694,765,456	4,982,952,491	39,711,812,965
Other tangible fixed assets	204,279,885,646	147,505,928,861	56,773,956,785
Total	248,974,651,102	152,488,881,352	96,485,769,750

9. Intangible fixed assets

	Land use right	Computer software	Total
Historical cost			
Beginning balance	5,435,571,000	225,000,000	5,660,571,000
Completed construction investments	-	600,000,000	600,000,000
Ending balance	5,435,571,000	825,000,000	6,260,571,000
<i>Of which:</i>			
Fully amortized but still in use	-	225,000,000	225,000,000
Pending liquidation	-	-	-
Accumulated amortization			
Beginning balance	-	225,000,000	225,000,000
Amortization during the period	-	14,285,714	14,285,714
Ending balance	-	239,285,714	239,285,714
Carrying values			
Beginning balance	5,435,571,000	-	5,435,571,000
Ending balance	5,435,571,000	585,714,286	6,021,285,286
<i>Of which:</i>			
Temporarily not in use	-	-	-
Pending liquidation	-	-	-

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Notes to the Consolidated Interim Financial Statements (cont.)**10. Construction in progress**

	Beginning balance	Costs incurred during the period	Transfer to fixed assets during the period	Other decreases	Ending balance
Construction in progress	24,901,927,124	6,158,067,024	(1,070,924,755)	(105,994,108)	29,883,075,285
- <i>Khanh Hoa High Quality Salanganes Nest Soft Drink Factory (Phase 2)</i>	21,871,508,023	607,898,345	(470,924,755)	-	22,008,481,613
- <i>Traditional House Project at CCNSC</i>	1,869,044,598	1,468,197,407	-	(42,840,000)	3,294,402,005
- <i>Enterprise Management Software (Navi World)</i>	849,776,928	3,706,717,164	-	-	4,556,494,092
- <i>Other projects</i>	311,597,575	375,254,108	(600,000,000)	(63,154,108)	23,697,575
Total	24,901,927,124	6,158,067,024	(1,070,924,755)	(105,994,108)	29,883,075,285

11. Short-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	58,352,636,454	36,640,077,262
Khanh Hoa Salanganes Nest Company	19,796,050,270	19,796,050,270
Khanh Hoa Sanest Soft Drink Joint Stock Company	37,662,150,696	15,877,691,600
Sanna Khanh Hoa Beverage Joint Stock Company	894,435,488	966,335,392
<i>Payables to other suppliers</i>	75,419,970,375	107,457,510,450
Hanil Can Company Limited	-	16,297,124,407
79 Ngo Gia Tu Limited Company	11,180,291,436	7,768,570,038
NHT Limited	1,864,831,996	6,108,692,555
Other suppliers	62,374,846,943	77,283,123,450
Total	133,772,606,829	144,097,587,712

Of which, trade payables arising from the acquisition and construction of fixed assets amount to VND 3,795,670,177 (the beginning balance was VND 4,225,359,377).

The Company has no other overdue trade payables.

12. Short-term advances from customers

	Ending balance	Beginning balance
<i>Advances from related parties</i>	-	31,822,543,020
Khanh Hoa Salanganes Nest Company	-	31,822,543,020
<i>Advances from other customers</i>	1,243,314,559	272,217,753
Yuefei (Ningbo) International Supply Chain Co., Ltd	783,053,042	-
Other customers	460,261,517	272,217,753
Total	1,243,314,559	32,094,760,773

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Notes to the Consolidated Interim Financial Statements (cont.)**13. Taxes and other obligations to the State Budget**

	<u>Beginning balance</u>		<u>Increases during the period</u>		<u>Ending balance</u>	
	<u>Payables</u>	<u>Rreceivables</u>	<u>Amount payable</u>	<u>Amount actually paid</u>	<u>Payables</u>	<u>Rreceivables</u>
VAT on local sales	-	2,293,417,489	31,529,305,952	(34,682,745,045)	989,865,549	6,436,722,131
VAT on imports	-	-	2,926,266,294	(2,926,266,294)	-	-
Corporate income tax	-	4,631,510,325	10,657,795,683	(10,655,961,922)	-	4,629,676,564
Personal income tax	-	601,621,177	3,112,439,713	(1,801,486,048)	709,332,488	-
Natural resource tax	-	-	4,779,500	(4,779,500)	-	-
Fees, legal fees, and other duties	-	-	36,180,066	(36,180,066)	-	-
Total	-	7,526,548,991	48,266,767,208	(50,107,418,875)	1,699,198,037	11,066,398,695

Value Added Tax (VAT)

The Company pays VAT using the deduction method at the following rates:

- Exports : 0%
- Cane sugar, granulated sugar, purified water : 5%
- Other merchandise : 10%

In the first 6 months of 2026, the VAT rate for certain taxable goods and services subject to 10 % VAT was reduced to 8 % under the Government's Decree No. 174/2025/NĐ-CP dated 30 June 2025.

Corporate income tax

The Group is required to pay corporate income tax on assessable income at a rate of 20%.

Determination of corporate income tax liability of the Group is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes

The Company Company has declared and paid these taxes in accordance with regulations.

14. Payables to employees

Salaries to be paid to employees

15. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Accrued expenses for construction investment projects	3,795,670,177	4,195,670,177
Selling expenses	9,373,103,111	2,873,658,606
Transport costs	1,858,000,000	187,282,418
Other short-term payables	17,745,000	814,010,000
Total	15,044,518,288	8,070,621,201

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Notes to the Consolidated Interim Financial Statements (cont.)**16. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>16,500,000</i>	-
Khanh Hoa Salanganes Nest Company – Receipts and payments on other's behalf	16,500,000	-
<i>Other payables</i>	<i>5,166,217,278</i>	<i>3,987,225,261</i>
Surplus assets awaiting for resolution	655,457,504	-
Trade Union's expenditure	2,676,649,692	2,338,818,221
Support fund	1,640,530,850	1,340,530,850
Other short-term payables	193,579,232	307,876,190
Total	<u>5,182,717,278</u>	<u>3,987,225,261</u>

The Company has no other overdue payables.

17. Short-term borrowings

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Nha Trang Branch ⁽ⁱ⁾	9,814,839,877	15,735,916,088
Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Khanh Hoa Branch ⁽ⁱⁱ⁾	127,779,980,007	74,268,049,033
Loan from Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Khanh Hoa Branch ⁽ⁱⁱⁱ⁾	-	8,320,729,076
Total	<u>137,594,819,884</u>	<u>98,324,694,197</u>

The Company is solvent over its short-term borrowings.

- (i) A loan from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch to supplement working capital, with a maximum loan term of 6 months; the interest rate is specified in each promissory note; interest payment schedule is on the 26th of each month; the loan principal is repaid in a lump sum upon maturity.
- (ii) A loan from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Khanh Hoa Branch to supplement working capital, with a maximum loan term of 4 months as specified in each promissory note; the interest rate is as specified in each promissory note. Interest payment schedule is on the 26th of each month, the loan principal is repaid in a lump sum upon maturity.
- (iii) A loan from the Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Khanh Hoa Branch to supplement working capital, with a maximum loan term of 5 months per promissory note and an interest rate specified in each promissory note. Interest payment schedule is on the 5th of each month, the loan principal is repaid in a lump sum upon maturity.

The above borrowings are unsecured.

The increases, decreases of short-term borrowings during the period are as follows:

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	<u>Amount (VND)</u>
Beginning balance	98,324,694,197
Increases during the period	207,820,413,695
Amount repaid	<u>(168,550,288,008)</u>
Ending balance	<u>137,594,819,884</u>

The Company has no overdue borrowings outstanding.

18. Bonus and welfare fund

	<u>Beginning balance</u>	<u>Increase due to appropriation from profits</u>	<u>Fund expenditure during the period</u>	<u>Ending balance</u>
Bonus and welfare fund	4,890,030,113	7,497,687,102	(4,859,867,000)	7,527,850,215
Bonus Fund of Executive Board	990,737,287	1,341,476,875	(2,060,527,039)	271,687,123
Total	<u>5,880,767,400</u>	<u>8,839,163,977</u>	<u>(6,920,394,039)</u>	<u>7,799,537,338</u>

19. Owner's equity**19a. Statement of changes in owner's equity**

	<u>Owner's capital</u>	<u>Share premiums</u>	<u>Investment and development fund</u>	<u>Retained profit</u>	<u>Total</u>
Beginning balance of the previous year	230,000,000,000	3,350,161,370	78,638,780,451	66,586,632,546	378,575,574,367
Appropriation for investment and development fund from 2024 profit	-	-	12,395,102,483	(12,395,102,483)	-
Appropriation for the bonus and welfare fund from 2024 profit	-	-	-	(6,197,551,242)	(6,197,551,242)
Appropriation for the bonus fund of the Executive Board from 2024 profit	-	-	-	(1,239,510,248)	(1,239,510,248)
2024 dividend distribution	-	-	-	(42,090,000,000)	(42,090,000,000)
Profit in the previous period	-	-	-	40,924,534,156	40,924,534,156
Appropriation for investment and development fund from profit of the previous period at the subsidiaries	-	-	91,884,380	(91,884,380)	-
Appropriation for bonus fund from profit of the previous period at the subsidiaries	-	-	-	(459,421,897)	(459,421,897)

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	<u>Owner's capital</u>	<u>Share premiums</u>	<u>Investment and development fund</u>	<u>Retained profit</u>	<u>Total</u>
Ending balance of the previous period	<u>230,000,000,000</u>	<u>3,350,161,370</u>	<u>91,125,767,314</u>	<u>45,037,696,452</u>	<u>369,513,625,136</u>
Beginning balance of the current year	230,000,000,000	3,350,161,370	91,206,336,915	71,738,312,332	396,294,810,617
Appropriation for investment and development fund from 2025 profit	-	-	13,414,768,752	(13,414,768,752)	-
Appropriation for bonus and welfare fund from 2025 profit	-	-	-	(6,707,384,376)	(6,707,384,376)
Appropriation for bonus fund of the Executive Board from 2025 profit	-	-	-	(1,341,476,875)	(1,341,476,875)
2025 dividend distribution	-	-	-	(45,540,000,000)	(45,540,000,000)
Profit in the current period	-	-	-	41,845,362,403	41,845,362,403
Appropriation for investment and development fund from profit of the current period at the subsidiaries	-	-	158,060,546	(158,060,546)	-
Appropriation for bonus fund from profit of the current period at the subsidiaries	-	-	-	(790,302,726)	(790,302,726)
Ending balance of the current period	<u>230,000,000,000</u>	<u>3,350,161,370</u>	<u>104,779,166,213</u>	<u>45,631,681,460</u>	<u>383,761,009,043</u>

19b. Details of owner's capital

Details of capital contributions by major shareholders are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Khanh Hoa Salanganes Nest Company	117,300,000,000	117,300,000,000
Other shareholders	112,700,000,000	112,700,000,000
Total	<u>230,000,000,000</u>	<u>230,000,000,000</u>

19c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	23,000,000	23,000,000
Number of shares issued	23,000,000	23,000,000
Number of outstanding shares	23,000,000	23,000,000

All are ordinary shares. Par value per outstanding share: VND 10,000.

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Notes to the Consolidated Interim Financial Statements (cont.)**19d. Profit distribution**

The 2026 Annual General Meeting of Shareholders held on 24 April 2026 approved the Company's 2025 profit distribution plan in Resolution No. 06/2026/NQ-ĐHĐCĐ-SKV dated 24 April 2026 as follows:

	Amount (VND)
• Appropriation for investment and development fund	: 13,414,768,752
• Appropriation for bonus and welfare fund	: 6,707,384,376
• Appropriation for remuneration of the Board of Directors, the Supervisory Board and Bonus Fund of the Executive Board	: 1,341,476,875
• Dividend distribution	: 45,540,000,000

In addition, the Group has distributed the profits of the current period and the retained profits from previous years in accordance with Decision No. 06/QĐ-VTNLKH dated 05 July 2026, details are as follows:

	Amount (VND)
• Appropriation for investment and development fund	: 158,060,546
• Appropriation for bonus and welfare fund	: 790,302,726

20. Off-Consolidated Interim Statement of Financial Position items**20a. Assets under operating lease**

The total minimum lease payments in the future for non-cancellable leasing contracts are classified by terms as follows:

	Ending balance	Beginning balance
From 1 year or less	1,870,800,000	1,870,800,000
Over 1 year to 5 years	5,875,200,000	6,076,200,000
Over 5 years	6,609,600,000	8,812,800,000
Total	14,355,600,000	16,759,800,000

The above operating lease payments comprise:

- The total rental for premises at Lots 38, 40 and 42, Vinh Diem Trung Urban Area, Tay Nha Trang Ward, Khanh Hoa Province, at a rental rate of VND 122,400,000 per month. The lease agreement was signed for 5-year term commencing on 1 February 2026;
- The total rental for the premises at Plot 32, A1 Road, Vinh Diem Trung Urban Area, Tay Nha Trang Ward, Khanh Hoa Province, at a rental rate of VND 201,000,000 per month. The lease agreement was signed for 5-year term commencing 11 January 2022.

20b. Foreign currencies

At the end of the accounting period, cash only includes USD 29,581.43 (beginning balance: USD 12,536.96).

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

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Notes to the Consolidated Interim Financial Statements (cont.)**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Revenue from sales of merchandise and finished goods	409,195,138,284	405,581,062,718	906,540,857,502	768,072,245,002
Revenue from provisions of services	2,828,391,147	2,025,224,337	4,675,417,894	3,917,753,658
Other revenues	-	-	-	9,820,000
Total	412,023,529,431	407,606,287,055	911,216,275,396	771,999,818,660

1b. Revenue from sales of goods and provisions of services to related parties

Transactions relating to the sale of goods and provision of services to related parties are disclosed in Note VIII.1b.

2. Cost of sales

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Costs of merchandise and finished goods sold	332,933,417,234	324,450,498,261	755,497,757,146	618,208,050,396
Cost of service provision	1,359,897,648	1,527,726,762	2,731,103,819	2,698,664,545
Total	334,293,314,882	325,978,225,023	758,228,860,965	620,906,714,941

3. Financial income

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Interest on bank deposits	1,466,159,600	1,281,799,400	2,696,575,866	1,616,241,615
Exchange gain arising	3,645,000	77,466,375	3,645,000	184,315,935
Unrealised foreign exchange gains	6,853	-	6,853	-
Total	1,469,811,453	1,359,265,775	2,700,227,719	1,800,557,550

4. Financial expenses

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Borrowing costs - Interest expenses	2,305,887,518	1,773,069,797	3,442,594,537	3,595,137,551
Exchange loss arising	146,103,629	658,660,536	185,381,466	754,653,888
Total	2,451,991,147	2,431,730,333	3,627,976,003	4,349,791,439

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Notes to the Consolidated Interim Financial Statements (cont.)**5. Selling expenses**

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Expenses for employees	6,533,723,366	6,951,284,412	18,537,019,361	15,099,565,999
Materials, packages	76,480,937	1,212,331,960	113,352,086	2,033,182,715
Tools	1,308,502,016	-	3,043,192,011	819,604,289
Depreciation/(amortization) of fixed assets	308,563,639	290,038,670	593,678,353	575,153,384
Expenses for external services	19,605,017,626	11,780,428,922	32,590,046,635	24,487,891,012
Other expenses	7,133,292,862	16,615,782,344	10,279,622,839	20,872,259,144
Total	34,965,580,446	36,849,866,308	65,156,911,285	63,887,656,543

6. General and administrative expenses

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Expenses for employees	11,367,607,337	11,860,431,370	26,925,279,802	21,710,583,062
Costs of administrative supplies, tools and equipment	519,744,834	653,853,716	961,784,734	1,688,343,061
Depreciation/(amortization) of fixed assets	416,452,237	400,567,488	818,618,760	840,113,738
Expenses for external services	2,904,439,944	4,096,597,536	5,234,754,995	7,807,377,653
Other expenses	403,546,049	-	858,444,404	552,100,412
Total	15,611,790,401	17,011,450,110	34,798,882,695	32,598,517,926

7. Other income

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Merchandise received as gifts or donations, and income from sponsorship	-	-	185,600,000	-
Surplus inventory and assets	224,622,612	128,566,550	224,622,612	345,803,100
Other income	7,926,148	8,084,552	39,466,678	98,865,355
Total	232,548,760	136,651,102	449,689,290	444,668,455

8. Other expenses

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Taxes fined and collected in arrears	2,043,816	130,855,212	2,043,816	130,855,212

These notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements

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Notes to the Consolidated Interim Financial Statements (cont.)

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Previous year	Current year	Previous year
Other expenses	29,855,535	122,540,558	48,359,555	348,882,558
Total	31,899,351	253,395,770	50,403,371	479,737,770

9. Earnings per share

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax attributable to shareholders of the parent company	41,845,362,403	40,924,534,156
Appropriation for bonus and welfare fund, and Bonus fund of the Executive Board	(4,184,536,240)	(5,304,209,242)
Profit used to calculate basic/diluted earnings per share	37,660,826,163	35,620,324,914
Weighted average number of outstanding shares during the period	23,000,000	23,000,000
Basic/diluted earnings per share	1,637	1,549

There is no transaction over the common share or potential common share from the end of the accounting period up to the date of these Consolidated Interim Financial Statements.

10. Operating costs by factors

	Quarter 2		Accumulated from the beginning of the year	
	Current year	Current year	Current year	Previous year
Cost of merchandise purchased	19,609,055,018	10,900,751,817	36,133,533,632	34,247,838,231
Cost of materials and supplies	174,865,503,679	223,130,732,244	426,183,180,986	433,324,124,130
Labour costs	56,963,721,915	57,878,458,242	147,338,222,909	113,302,158,741
Depreciation/(amortization) of fixed assets	4,267,452,623	4,346,099,583	8,543,370,909	9,007,958,536
Expenses for external services	21,176,242,389	20,888,692,175	45,374,391,158	39,748,304,572
Other expenses	10,751,422,449	16,275,294,491	14,590,942,489	21,488,262,773
Total	287,633,398,073	333,420,028,552	678,163,642,083	651,118,646,983

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT**Non-cash transactions affecting the future cash flow statement**

During the period, the Company acquired certain fixed assets with a value of VND 3,795,670,177 on credit.

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Notes to the Consolidated Interim Financial Statements (cont.)**VIII. OTHER INFORMATION****1. Transactions and balances with related parties**

The Company's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel comprise members of the Board of Directors and members of the Executive Board. Their related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Company has no sales of goods or service provisions and no other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

The Company has no receivables from and payables to the key management personnel.

Remuneration of the key management personnel

The total salaries/remuneration of key management personnel are as follows:

	Salaries	Bonuses	Remuneration	Total income
First six months of 2026				
Chairman of the Board of Directors	-	333,767,000	75,900,000	409,667,000
Member of the Board of Directors	-	255,329,000	60,340,000	315,669,000
Member of the Board of Directors	-	124,200,000	50,740,000	174,940,000
Member of the Board of Directors	-	75,076,000	59,340,000	134,416,000
General Director	356,040,000	318,604,000	-	674,644,000
Deputy General Director	305,572,000	215,215,000	-	520,787,000
Deputy General Director	304,072,000	238,053,000	-	542,125,000
Chief of the Supervisory Board	-	291,866,000	55,199,000	347,065,000
Chief of the Supervisory Board	-	-	9,300,000	9,300,000
Member of the Supervisory Board	-	49,700,000	53,820,000	103,520,000
Member of the Supervisory Board	121,633,743	108,829,000	47,190,000	277,652,743
Chief Accountant	271,170,000	180,228,000	-	451,398,000
Total	1,358,487,743	2,190,867,000	411,829,000	3,961,183,743

First six months of 2025

Chairman of the Board of Directors	-	61,800,000	63,800,000	125,600,000
Member of the Board of Directors	-	55,200,000	50,280,000	105,480,000
Member of the Board of Directors	-	-	49,880,000	49,880,000
Member of the Board of Directors	-	52,800,000	49,880,000	102,680,000
Member of the Board of Directors	299,280,000	114,404,000	-	413,684,000

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Notes to the Consolidated Interim Financial Statements (cont.)

	Salaries	Bonuses	Remuneration	Total income
cum General Director				
Deputy General Director	123,900,000	83,184,000	-	207,084,000
Deputy General Director	256,650,000	101,010,000	-	357,660,000
Deputy General Director	256,650,000	83,735,000	-	340,385,000
Chief of the Supervisory Board	270,570,000	106,326,000	-	376,896,000
Member of the Supervisory Board	-	-	45,240,000	45,240,000
Member of the Supervisory Board	96,821,000	56,965,000	45,240,000	199,026,000
Chief Accountant	223,027,000	79,696,000	-	302,723,000
Total	1,526,898,000	795,120,000	304,320,000	2,626,338,000

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Khanh Hoa Salanganes Nest Company	Parent company, holding 51% of the charter capital
Khanh Hoa Sanest Soft Drink Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51.06% of the charter capital
Fishsan Aquaculture One Member Limited Company	The Company wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Sanna Khanh Hoa Beverage Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51% of the charter capital
Sanatech Land Construction Designing One Member Limited Liability Company	The Company wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Sanest Tourist Travel One Member Limited Liability Company	The Company wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
North-South Route Service One Member Limited Liability Company	The Company wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company	The Company wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Sanest Restaurant and Products Promotion One Member Co., Ltd	The Company wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Salanganes Nest Restaurant One Member Limited Company	The Company wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the

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Notes to the Consolidated Interim Financial Statements (cont.)

Other related parties	Relationship
	charter capital
Sanest Khanh Hoa One Member Limited Liability Company	A company wholly owned by Khanh Hoa Sanest Soft Drink Joint Stock Company with 100% of the charter capital
Nha Trang Trade Tourism Joint Stock Company	The company has the same key management personnel

Transactions with other related parties

The Company has had transactions of sale of goods and provision of services, as well as other transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Khanh Hoa Salanganes Nest Company</i>		
Dividends payable	23,225,400,000	21,465,900,000
The Company pays dividends	23,225,400,000	-
The Company purchases raw materials and merchandise	36,234,528,939	77,055,057,058
Costs of other services	1,669,089,722	1,509,100,450
Land lease costs	143,457,000	-
Payment of land rental for the Song Cau Industrial Park	-	9,621,469,158
The Company must pay warehouse rental costs	512,160,000	243,445,601
Selling expenses	-	7,369,605,198
Cash payments	1,557,017,970	12,023,696,618
Offsetting trade payables against trade receivables	39,749,697,744	91,947,686,322
Revenue from sales of finished goods and merchandise	616,542,652,495	525,505,027,664
Proceeds from sales of goods	511,348,686,926	472,241,681,012
<i>Khanh Hoa Sanest Soft Drink Joint Stock Company</i>		
The Company purchases raw materials and merchandise	100,618,718,629	49,679,103,600
Cash payments	97,500,000	-
Offsetting receivables against payables	87,024,411,008	54,456,742,640
Revenue from sales of finished goods and merchandise	81,374,369,174	50,437,666,760
Proceeds from sales of goods	269,826,040	16,141,960
<i>Sanest Khanh Hoa One Member Limited Liability Company</i>		
Revenue from sales of finished goods and merchandise	25,271,644,800	12,135,066,600
Proceeds from sales of goods	21,668,505,361	10,017,855,616
<i>Sanna Khanh Hoa Beverage Joint Stock Company</i>		
The Company purchases raw materials and merchandise	1,354,850,478	987,096,183
Cash payments	1,471,330,283	976,020,035

These notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements

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Notes to the Consolidated Interim Financial Statements (cont.)

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of finished goods and merchandise	114,676,759	21,212,458
Proceeds from sales of goods	53,129,475	23,214,910
Offsetting receivables against payables	66,154,080	-
<i>Sanest Tourist Travel One Member Limited Liability Company</i>		
The Company purchases merchandise and services	-	61,203,705
Cash payments	-	349,097,500
Revenue from sales of finished goods and merchandise	-	101,650,800
Proceeds from sales of goods	-	109,782,864
<i>North-South Route Service One Member Limited Liability Company</i>		
The Company purchases petrol and diesel	-	3,882,719,927
Cash payments	-	6,018,502,980
<i>Khanh Hoa Sanest Restaurant and Products Promoting One Member Co., Ltd</i>		
Service charges	-	35,242,435
Purchase of merchandise	-	142,806,342
Cash payments	-	23,800,000
Revenue from sales of finished goods and merchandise	11,018,519	531,503,557
Proceeds from sales of goods	-	521,752,320
<i>Khanh Hoa Salanganes Nest Restaurant One Member Limited Company</i>		
Service charges	-	38,781,220
Cash payments	-	41,883,718
Revenue from sales of finished goods and merchandise	-	132,237,000
Proceeds from sales of goods	-	152,667,720
<i>Fishsan Aquaculture One Member Limited Company</i>		
Revenue from sales of finished goods and merchandise	-	618,880,000
Proceeds from sales of goods	-	586,851,480
<i>Nha Trang Trade Tourism Joint Stock Company</i>		
Revenue from sales of finished goods and merchandise	27,815,982	-
Proceeds from sales of goods	30,041,258	-

The sales of merchandise and services to other related parties are made at mutually agreed prices.
The purchases of merchandises and services from other related parties are made at agreed prices.

Receivables from and payables to other related parties

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Notes to the Consolidated Interim Financial Statements (cont.)

Receivables from and payables to other related parties are presented in Notes V.3, V.4, V.11, V.12 and V.16.

Receivables from related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been made for receivables from related parties.

2. Segment information

The Company operates in only business field, which is the processing of products and functional foods made from salanganes nests, and within geographical area in Vietnam.

3. Comparative figures***Application of new accounting standards/regulations***

The fiscal year ending 31 December 2026 is the first year in which the Company has applied the Enterprise Accounting Standards under Circular 99, replacing Circular 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is implemented using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.

The impact of applying the new accounting standards/regulations on the comparative figures in the Consolidated Interim Financial Statements is as follows:

	<u>Code</u>	<u>Figures before adjustment</u>	<u>Adjustments</u>	<u>Figures after adjustment</u>	<u>Notes</u>
<i>The Interim Consolidated Statement of Financial Position</i>					
Short-term held-to-maturity investments	123	41,401,710,767	860,055,420	42,261,766,187	(i)
Other short-term receivables	135	2,935,948,897	(860,055,420)	2,075,893,477	(i)
Payables for dividends and profit distributions	313	-	2,862,581	2,862,581	(ii)
Other short-term payables	320	3,990,087,842	(2,862,581)	3,987,225,261	(ii)

(i) Reclassification of accrued interest on deposits to the 'held-to-maturity investments' item

(ii) Reclassification of dividends payable.

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Notes to the Consolidated Interim Financial Statements (cont.)

4. Subsequent events

From the end of the accounting period to the approval date of the Financial Statements, there are no material events which are required adjustments or disclosures in the Consolidated Interim Financial Statements.

Approved on 28 July 2026



Pham Thi Duy Trinh
Preparer/Chief Accountant



Phan Thi Giang
General Director



Le Duc Tien
Chairman
Legal Representative