

Number:

Hanoi, 27th October 2025



PETROLIMEX

V/v: Disclosure of Separated Financial Statements in the 3rd quarter of 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange;**

1. Company name: Petrokimex Petrochemical Corporation - JSC.
2. Stock code: PLC
3. Address: Floor 18 & 19, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City.
4. Phone: (84-24) 38513205 Fax: (84-24) 38513207
5. Person performing the disclosure: Ms. Phuong Thao Hien - Chief Accountant.
6. Content of the disclosed information:

- Separated Financial Statements in the 3rd quarter 2025 of Petrokimex Petrochemical Corporation - JSC were prepared on October 27, 2025;
- Explanation of changes in business results in the third quarter of 2025 compared to the third quarter of 2024;

7. Website address to public information: www.plc.petrokimex.com.vn.

We hereby commit that the information disclosed above give a true and fair view and we are fully responsible before the law for the content of the disclosed information.

Sincerely./.

Recipient:

- As above;
- File: VT, TCKT.

GENERAL DIRECTOR

Le Quang Tuan



Separated Financial Statements

In the third quarter of 2025


SEPARATE BALANCE SHEET
At 30 September 2025
Unit: VND

ASSETS	Code	Note	30/9/2025	01/01/2025
1	2	3	4	4
A - CURRENTS ASSETS	100		1.586.910.944.641	924.919.895.452
I. Cash and cash equivalents	110		169.364.707.060	64.985.556.982
1. Cash	111	V.01	169.364.707.060	64.985.556.982
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	-	105.000.000.000	185.000.000.000
1. Securities hold-for-trading	121		0	0
2. Provision for securities	122		0	0
3. Hold-to-maturity investments	123		105.000.000.000	185.000.000.000
III. Accounts receivable – short-term	130		633.777.318.529	156.289.166.101
1. Accounts receivable from customers	131		555.196.412.652	129.577.770.798
2. Prepayments to suppliers	132		20.169.688.511	17.739.866.476
3. Receivables from related parties	133	V.02	0	0
4. Receivables from construction contract	134		0	0
5. Receivables from short-term loans	135		0	0
6. Other receivables	136	V.03	76.867.221.424	28.105.846.065
7. Allowance for doubtful debts	137		-18.456.004.058	-19.134.317.238
8. Shortage of assets awaiting resolution	139		0	0
IV. Inventories	140		668.365.941.809	517.055.913.768
1. Inventories	141	V.04	668.365.941.809	517.055.913.768
2. Provision for obsolete inventories	149		0	0
V. Other current assets	150		10.402.977.243	1.589.258.601
1. Short-term prepaid expenses	151		2.287.260.305	1.048.022.292
2. Deductible value added tax	152		6.317.854.163	95.458.172

3. Taxes and others receivable from State Treasury	153	V.05	1.797.862.775	445.778.137
4. Trading government bonds	154	-	0	0
5. Other current assets	155	V.06	0	0
B - LONG-TERM ASSETS	200		841.309.921.580	857.977.338.079
I. Non – Current receivables	210		1.128.000.000	1.128.000.000
1. Long term trade receivables	211		0	0
2. Long term advance to suppliers	212		0	0
3. Working capital from subunits	213		0	0
4. Long term receivables from related parties	214	-	0	0
5. Long term loan receivables	215	-	0	0
6. Long term other receivables	216	<u>V.07</u>	1.128.000.000	1.128.000.000
7. Provision for bad debts	219		0	0
II. Fixed assets	220		220.471.796.876	236.499.716.127
1. Tangible fixed assets	221	V.08	212.395.810.436	228.918.200.990
- Cost	222		772.338.298.467	762.832.245.314
- Accumulated depreciation	223		-559.942.488.031	-533.914.044.324
2. Fixed assets of finance leasing	224	V.09	0	0
- Cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.10	8.075.986.440	7.581.515.137
- Cost	228		16.386.085.312	14.854.335.312
- Accumulated amortisation	229		-8.310.098.872	-7.272.820.175
III. Investment properties	230	-	0	0
- Cost	231		0	0
- Accumulated depreciatio	232		0	0
IV. Long-term assets in progress	240	-	10.669.886.116	9.023.751.918
1. Long-term work in progress	241		0	0
2. Construction in progress	242	V.11	10.669.886.116	9.023.751.918
V. Long-term financial investments	250		538.713.970.523	537.528.324.030
1. Investments in subsidiaries	251		615.700.000.000	615.700.000.000

2. Investments in associates	252		66.000.000.000	66.000.000.000
3. Other long-term investments	253	-	0	0
4. Allowance for diminution in the value of long-term financial investments	254		-142.986.029.477	-144.171.675.970
5. Held-to-maturity investments	255		0	0
VI. Other long-term assets	260		70.326.268.065	73.797.546.004
1. Long-term prepaid expenses	261	V.12	70.326.268.065	73.797.546.004
2. Deferred tax assets	262		0	0
2. LT equipment, materials and spare parts	263		0	0
4. Other long-term assets	268	V.13	0	0
TOTAL ASSETS (270 = 100 + 200)	270		2.428.220.866.221	1.782.897.233.531
C - LIABILITIES	300		1.143.082.771.478	527.332.952.439
I. Current liabilities	310		1.141.082.771.478	525.332.952.439
1. Accounts payable to suppliers	311	-	300.761.759.852	142.095.686.716
2. Advances from customers	312		2.076.220.802	1.407.113.133
3. Taxes and others payable to State Treasury	313	V.14	23.584.915.708	26.685.729.417
4. Payables to employees	314	-	34.069.248.983	30.086.883.233
5. Accrued expenses	315	V.15	18.676.236.081	2.401.962.831
6. Payables to related parties	316	-	0	0
7. Payables from construction contract	317	-	0	0
8. Short-term deferred revenue	318		0	0
9. Other payables – short-term	319	V.16	6.357.164.182	4.987.506.285
10. Short-term borrowings	320	V.17	751.644.974.795	311.949.385.549
11. Provision for short-term payable	321		0	0
12. Bonus and welfare fund	322		3.912.251.075	5.718.685.275
13. Stabilization fund	323		0	0
14. Trading government bonds	324		0	0
II. Long-term liabilities	330		2.000.000.000	2.000.000.000
1. Long-term trade payables	331		0	0
2. Long-term advance to customers	332	-	0	0

3. Long-term accruals	333	-	0	0
4. Working capital from subunits	334	-	0	0
5. Longterm payables to related parties	335	-	0	0
6. Longterm deferred revenue	336		0	0
7. Other long-term payables	337		2.000.000.000	2.000.000.000
8. Long term loans and debts	338	V.18	0	0
9. Convertible bond	339		0	0
10. Preference shares	340		0	0
11. Deferred tax liabilities	341		0	0
12. Provision for bad debts	342		0	0
13. The development of science and technology fund	343		0	0
D - EQUITY	400		1.285.138.094.743	1.255.564.281.092
I. Owners' equity	410	V.19	1.285.138.094.743	1.255.564.281.092
1. Share capital	411		807.988.390.000	807.988.390.000
- Ordinary shares with voting rights	411a		807.988.390.000	807.988.390.000
- Preference shares	411b		0	0
2. Share premium	412		3.561.050.000	3.561.050.000
3. Convertible Bond	413		0	0
4. Other capital	414		466.200.000	466.200.000
5. Treasury shares	415		-12.730.000	-12.730.000
6. Asset revaluation difference	416		0	0
7. Foreign exchange gain/loss	417		0	0
8. Investment and development fund	418		369.268.305.426	369.064.672.161
9. Financial reserve fund	419		0	0
10. Other equity funds	420		20.463.604.691	20.463.604.691
11. Retained profits	421		83.403.274.626	54.033.094.240
- Retained profits brought forward	421a		13.430.677.975	7.524.571.093
- Retained profit for the current year	421b		69.972.596.651	46.508.523.147
12. Construction investment fund	422		0	0
II. Other fund	430		0	0

1. Other fund	431		0	0
2. Fixed assets arising from other fund	432		0	0
TOTAL RESOURCES (440 = 300 + 400)	440		2.428.220.866.221	1.782.897.233.531

Hanoi, 27th October 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Quang Hung

Phuong Thao Hien

Le Quang Tuan



SEPARATE STATEMENT OF INCOME

From 01/01/2025 to 30/09/2025

DVT: Đồng

Item	Code	Note	3rd quarter		Nine-month period ended	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods	01	V.20	727.183.822.985	424.573.142.675	1.870.999.703.492	1.354.800.771.523
2. Deductions	02					
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		727.183.822.985	424.573.142.675	1.870.999.703.492	1.354.800.771.523
4. Cost of sales	11	V.22	606.836.488.828	328.048.300.860	1.496.348.028.180	1.032.803.548.406
5. Gross profit (20 = 10 - 11)	20		120.347.334.157	96.524.841.815	374.651.675.312	321.997.223.117
6. Financial income	21	V.23	7.504.907.023	5.813.623.790	14.979.726.704	24.344.507.472
7. Financial expenses	22	V.24	7.607.784.610	18.753.857.706	22.750.265.990	51.734.936.289
<i>In which: Interest expense</i>	23		7.095.812.688	2.814.675.665	16.126.610.249	9.643.683.198
8. Selling expenses	25		65.904.075.452	46.698.841.906	202.193.424.586	180.219.681.976
9. General and administration expenses	26		24.207.878.092	23.526.644.505	77.122.105.761	64.936.389.569
10. Net operating profit {30 = 20 + (21 - 22) - (25+ 26)}	30		30.132.503.026	13.359.121.488	87.565.605.679	49.450.722.755
11. Other income	31		737.376	226.740.909	985.797.516	2.442.015.319
12. Other expenses	32		128.692.940	476.114.379	805.522.561	1.854.154.829

Item	Code	Note	3rd quarter		Nine-month period ended	
			This year	Last year	This year	Last year
13. Results of other activities (40 = 31 - 32)	40		-127.955.564	-249.373.470	180.274.955	587.860.490
14. Accounting profit before tax (50 = 30 + 40)	50		30.004.547.462	13.109.748.018	87.745.880.634	50.038.583.245
15. Income tax expense – current	51		6.094.967.075	3.025.560.961	17.773.283.983	7.415.110.734
16. Income tax (benefit)/expense - deferred	52					
17. Net profit after tax (60 = 50 - 51 - 52)	60		23.909.580.387	10.084.187.057	69.972.596.651	42.623.472.511
18. Basic earnings per share	70					
19. Diluted EPS	71					

Hanoi, 27th October 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Quang Hung

Phuong Thao Hien

Le Quang Tuan



SEPARATE STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2025 to 30/09/2025

Unit: VND

Item	Code	Nine-month period ended	
		This year	Last year
1	2	3	4
I. Cash flows from operating activities			
1. Profit before tax	01	87.745.880.634	50.038.583.245
2. Adjustments for			
- Depreciation and amortisation	02	34.083.742.490	33.444.102.638
- Allowances and provisions	03	-1.863.959.673	37.688.526.891
- Unrealised foreign exchange gains/losses	04		
- Profits from investing activities	05	-17.548.776.091	-18.192.348.935
- Interest expense	06	16.126.610.249	9.643.683.198
- Other adjustment	07	0	0
3. Operating profit before changes in working capital	08	118.543.497.609	112.622.547.037
- Change in receivables	09	-341.040.542.602	-56.979.817.253
- Change in inventories	10	-151.310.028.077	96.539.594.066
- Change in payables and other liabilities (not included interest expenses and income tax payables)	11	38.044.258.696	-51.744.616.737
- Change in prepaid expenses	12	1.189.725.074	-3.802.147.761
- Decrease/(Increase) in securities held for trading	13	0	0
- Interest paid	14	-15.891.562.670	-9.643.683.198
- Income tax paid	15	-15.606.817.279	-6.441.552.143
- Other income from business activities	16	0	0
- Other payments for operating activities	17	-1.806.434.200	-8.638.361.694
Net cash flows from operating activities	20	-367.877.903.449	71.911.962.317
II. Cash flows from investing activities			
1. Payments for additions to fixed assets and other	21	-16.289.617.547	-10.115.720.605

Item	Code	Nine-month period ended	
		This year	Last year
2. Proceeds from disposals of assets	22	0	0
3. Payments for term deposits and for investments in other entities	23	-220.000.000.000	-25.000.000.000
4. Collection of loans provided to related parties and other	24	300.000.000.000	0
5. Payments for equity investments in other entities	25	0	0
6. Proceed from collection investment in other entity	26	0	0
7. Receipts of interests and share of profit	27	11.592.365.132	18.192.348.935
Net cash flows from investing activities	30	75.302.747.585	-16.923.371.670
III. Cash flows from financing activities			
1. Proceeds from issuance of ordinary shares	31	0	0
2. Money to return contributed capital to owners, buy back shares of the issued business	32	0	0
3. Proceeds from short-term borrowings	33	1.193.017.287.575	610.610.958.416
4. Payments to settle loan principals	34	-756.130.238.308	-525.341.746.033
5. Payments for principal of finance leaser	35	0	0
6. Dividend paid to owner	36	-39.932.743.325	-96.775.568.040
Net cash flows from financing activities	40	396.954.305.942	-11.506.355.657
Net cash flows during the year (50 = 20+30+40)	50	104.379.150.078	43.482.234.990
Cash and cash equivalents at the beginning of the year	60	64.985.556.982	94.581.864.596
Impact of exchange rate fluctuation	61		
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	169.364.707.060	138.064.099.586

Hanoi, 27th October 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Quang Hung

Phuong Thao Hien

Le Quang Tuan

NOTES TO THE FINANCIAL STATEMENTS

The third quarter of 2025

I. OPERATIONAL CHARACTERISTICS OF THE BUSINESS:

1. Form of capital ownership:

Petrolimex Petrochemical Corporation - JSC, formerly known as Petrolimex Petrochemical Joint Stock Company, under the Vietnam National Petroleum Group (formerly Vietnam National Petroleum Corporation), operates under the Law on State-owned Enterprises, then was transformed into a joint stock company under Decision No. 1801/2003/QĐ-BTM dated 23 December 2003 issued by the Minister of Trade (currently known as the Ministry of Industry and Trade).

The time of handover to the joint stock company was March 1, 2004 according to the handover minutes signed between representatives of the Ministry of Trade, Vietnam National Petroleum Corporation and Petrolimex Petrochemical Company. On February 5, 2013, the Board of Directors of the Vietnam National Petroleum Group issued Resolution No. 047/2013/PLX-NQ-HĐQT on approving the restructuring project of Petrolimex Petrochemical Joint Stock Company to form Petrolimex Petrochemical Corporation - JSC.

- 1.1. The parent company of the Corporation is Vietnam National Petroleum Group (“Petrolimex”) who owns 79.07% of the Corporation’s shares, other shareholders owning 20.93% of the shares.

- 1.2. List of important subsidiaries:

1.2.1. Petrolimex Asphalt Company Limited:

- Charter capital 361.4 billion VND (100% capital from PLC Corporation);
- Address: 19th Floor, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

1.2.2. Petrolimex Chemical Company Limited:

- Charter capital 254.3 billion VND (100% capital from PLC Corporation)
- Address: 19th Floor, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

2. Business areas:

Production, trading, import, and export of petrochemical products and services related to petrochemicals.

3. Main business lines:

- Trade and import, export lubricant, asphalt and chemicals (except for chemicals prohibited by the State) and other commodities of oil and gas industry;
- Trade and import, export specialised materials and equipment of the petrochemical industry;

- Provide transportation, warehouse, production, analysis and test, consultancy and technical services relating to the petrochemical industry;
- Do real estate business;
- Provide maritime services and ship supplies.

II. ANNUAL ACCOUNTING PERIOD, ACCOUNTING AND PRESENTATION CURRENCY:

1. The annual accounting period of the Corporation starts from 1 January to 31 December.
2. The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial statement presentation purposes.

III. ACCOUNTING STANDARDS AND REGIMES:

1. Accounting regimes: Under Circular 200/2014/TT-BTC dated December 22, 2014
2. Statement of compliance: The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.
3. Applied accounting documentation system: The Company's applied accounting documentation system is the General Journal.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Cash and cash equivalents: based on the actual price on transaction date.
2. Inventories:
 - Inventories are stated at the lower of cost and net realisable value;
 - Cost is determined on a first-in-first-out and includes all costs incurred in bringing the inventories to their present location and condition;
 - The corporation applies the perpetual method of accounting for inventories;
 - Principles for provision for devaluation of inventories: Estimate the difference between the current market value (net realizable value) of their inventory and its book value.
3. Receivables: Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

Writing off uncollectible receivables:

Unit: VND

No	Customer name	Cancellation date	Amount
1.	Can Tho Footwear Company	31/12/2019	146.141.290
2.	Cuu Long Heavy Industry JSC	31/12/2019	118.833.600
3.	Vinh Hoang Co., Ltd.	31/12/2019	479.974.413
4.	North-South Expressway Transport Company Limited	31/12/2019	559.814.300

5.	Van Phong Technical and Commercial Joint Stock Company	30/9/2022	50.804.602
6.	Quang Tam Company Limited	30/9/2022	212.780.516
7.	Phuc Toan Viet Company Limited	31/10/2023	60.000.000
8.	Hoang Dat Company Limited	30/09/2025	943.975.153
	Total:		2.572.323.874

4. Tangible fixed assets and intangible asset, investment properties:
 - Tangible fixed assets and intangible assets, investment properties are stated at cost less accumulated depreciation;
 - Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life.
5. Investments:
 - Investments in subsidiaries, associates are initially recognized at cost which includes purchase price plus any directly attributable transaction costs;
 - Short-term financial investments: based on actual value;
 - Other short-term, long-term investments: based on actual value;
 - Provision for investments: based on regulation.
6. Borrowing costs: are recognised as an expense in the year in which they are incurred.
7. Principles of recording and capitalizing other expenses:
 - Prepaid expenses: According to current regulations.
 - Other expenses: According to current regulations.
 - Method of allocating prepaid expenses: Average allocation for periods of using fees.
8. Principles of recording payables: According to current regulations
9. Principles and methods of recording payable provisions: According to VAS 18
10. Principles of recording equity:
 - Principles of recording owner equity, equity surplus, other owners' capital: According to actual assessment.
 - Principles of recording asset revaluation differences: Implemented under Circular 179/2012/TT-BTC dated October 24, 2012.
 - Principles of recording exchange rate differences: According to accounting standards.
 - Principles of recording undistributed profits: According to accounting regimes and standards.
11. Principles and methods of revenue recognition: According to accounting regimes and standards.
12. Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses: According to State regulations.

V. NOTES OF ITEMS: (according to attached details)

V.01 - Cash and cash equivalents*Unit: VND*

Item	30-09-2025	01-01-2025
1. Cash on hand	4.395.432.803	5.079.616.354
2. Cash in banks	164.969.274.257	59.905.940.628
Total	169.364.707.060	64.985.556.982

V.03 - Other short-term receivables*Unit: VND*

Item	30-09-2025	01-01-2025
1. Receivables from equitization	48.280.120	48.280.120
2. Advances to employees	4.215.051.503	1.247.660.235
3. Short-term deposits	398.224.118	1.292.355.511
4. Value Added Tax (VAT) Refund	0	0
5. Refund of Import Duties	0	0
6. Dividend income	1.054.536.042	1.054.536.042
7. Receivables from employees	506.833.673	146.884.412
8. Other receivables from Petrolimex Asphalt Company Limited – a subsidiary	3.004.755.410	3.737.907.130
9. Other receivables from Petrolimex Chemicals Company Limited – a subsidiary	66.039.490.184	18.978.897.839
10. Accrual interest income	1.236.493.151	1.461.403.973
11. Other receivables	363.557.223	137.920.803
Total	76.867.221.424	28.105.846.065

V.04 - Inventories*Unit: VND*

Item	30-09-2025	01-01-2025
1. Goods in transit	72.270.356.206	60.520.712.617
2. Raw materials	327.179.693.962	291.042.800.973
3. Tools and supplies	7.406.571.133	5.563.506.661
4. Work in progress	55.905.302.822	37.397.303.934
5. Finished goods, merchandise inventories	205.604.017.686	185.210.479.806
Total	668.365.941.809	579.734.803.991

V.05 - Taxes and other receivables from the State*Unit: VND*

Item	30-09-2025	01-01-2025
1. Overpaid corporate income tax	0	0
2. Overpaid import and export tax	295.859.921	232.509.061
3. Other receivables from the State	1.502.002.854	213.269.076
Total	1.797.862.775	445.778.137

V.08 - Tangible fixed assets*Unit: VND*

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
COST					
1. Opening balance	295.107.879.004	372.581.326.165	59.818.395.754	35.324.644.391	762.832.245.314
2. Increase in period	592.956.447	11.515.513.068	1.177.198.778	2.196.090.095	15.481.758.388
- Additions	592.956.447	11.515.513.068		2.196.090.095	14.304.559.610
- Completion of capital construction investment			1.177.198.778		1.177.198.778
3. Decrease in period	1.621.153.980	3.391.224.891	890.636.364	72.690.000	5.975.705.235
- Disposals and write off	1.621.153.980	3.391.224.891	890.636.364	72.690.000	5.975.705.235
4. Closing balance	294.079.681.471	380.705.614.342	60.104.958.168	37.448.044.486	772.338.298.467
ACCUMULATED DEPRECIATION					
1. Opening balance	206.233.461.361	261.832.149.730	38.975.120.599	26.873.312.634	533.914.044.324
2. Increase in period	10.755.155.249	16.608.005.520	2.568.042.865	2.072.945.304	32.004.148.938
- Depreciation	10.755.155.249	16.608.005.520	2.568.042.865	2.072.945.304	32.004.148.938
3. Decrease in period	1.621.153.980	3.391.224.891	890.636.364	72.690.000	5.975.705.235
- Disposals and write off	1.621.153.980	3.391.224.891	890.636.364	72.690.000	5.975.705.235
4. Closing balance	215.367.462.630	275.048.930.359	40.652.527.100	28.873.567.938	559.942.488.031

NET BOOK VALUE					
Opening balance	88.874.417.643	110.749.176.435	20.843.275.155	8.451.331.757	228.918.200.990
Closing balance	78.712.218.841	105.656.683.983	19.452.431.068	8.574.476.548	212.395.810.436

V.10 - Intangible fixed assets

Unit: VND

Item	Land use rights	Patent copyright	Trademark	Software	Total
COST					
Opening balance				14.854.335.312	14.854.335.312
Increase in period				1.531.750.000	1.531.750.000
- Additions				1.531.750.000	1.531.750.000
Closing balance				16.386.085.312	16.386.085.312
ACCUMULATED AMORTISATION					
Opening balance				7.272.820.175	7.272.820.175
Charge for the period				1.037.278.697	1.037.278.697
- Depreciation				1.037.278.697	1.037.278.697
Closing balance				8.310.098.872	8.310.098.872
NET BOOK VALUE					
Opening balance				7.581.515.137	7.581.515.137
Closing balance				8.075.986.440	8.075.986.440

V.11 - Construction in progress

Unit: VND

No	Project	30/09/2025	01/01/2025
1	Human resource management software	30.000.000	30.000.000
2	Investment - packaging	2.066.470.000	
3	Petrolimex lubricant app		714.000.000
4	Others	4.000.000	4.000.000

No	Project	30/09/2025	01/01/2025
5	CT Lubricants and Chemicals Da Nang warehouse	8.054.184.342	8.054.184.342
6	Expanding Nha Be Lubricant factory	39.900.909	39.900.909
7	Renovation and upgrading of Nha Be Lubricant	181.666.667	181.666.667
8	Renovation Nguyen Khoai lubricants warehouse	293.664.198	
Total		10.669.886.116	9.023.751.918

V.12 - Long-term prepaid expenses

Unit: VND

Item	30/09/2025	01/01/2025
1. Prepaid office investment cost at MIPEC building	26.557.534.109	27.176.846.269
2. Prepaid Dinh Vu Industrial land costs	12.549.079.899	12.972.082.590
3. Tools and instruments	5.969.950.982	8.291.911.624
4. Fixed asset repair costs	25.249.703.075	25.356.705.521
Total:	70.326.268.065	73.797.546.004

V.14 - Taxes and others receivable from and payable to State Treasury

Unit: VND

Item	30/09/2025	01/01/2025
1. Value added tax	932.381.093	939.361.028
5. Corporate income tax	4.010.177.671	1.843.710.967
6. Personal income tax	152.877.934	997.809.220
9. Environment protection tax	2.647.263.040	2.961.295.640
10. Other taxes	1.487.534	5.867.614
11. Other payables	15.840.728.436	19.937.684.948
Total:	23.584.915.708	26.685.729.417

V.15 - Short-term payables

Unit: VND

Item	30/09/2025	01/01/2025
1. Sale incentives, promotion	12.585.376.937	2.302.432.831

4. Transportation expenses	972.379.434	99.530.000
6. Other payable expenses	5.118.479.710	0
Total:	18.676.236.081	2.401.962.831

V.16 - Other short-term payables

Unit: VND

Item	30/09/2025	01/01/2025
2. Trade union fees	2.712.807.893	2.260.267.878
3. Short-term deposits received	970.114.254	147.321.681
6. Dividends	2.488.353.120	2.412.723.470
9. Others	185.888.915	167.193.256
Total:	6.343.097.900	4.987.506.285

V.17 - Short-term borrowings

Unit: VND

Item	Currency	30/09/2025	01/01/2025
Military Commercial Joint Stock Bank	USD	238.958.872.209	
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VNĐ	81.400.790.539	35.749.348.649
Military Commercial Joint Stock Bank	VNĐ	3.164.557.914	9.148.763.951
Vietnam Joint Stock Commercial Bank for Industry and Trade	VNĐ	390.314.959.758	267.051.272.949
Joint Stock Commercial Bank for Investment and Development of Vietnam	VNĐ	37.805.794.375	
Total:		751.644.974.795	311.949.385.549

V.19 - Changes in owners'equity

Unit: VND

Item	Share capital	Surplus equity	Surplus equity	Treasury Stock	Investment and development fund	Other equity funds	Retained profits	Total:
At 31/12/2023	807.988.390.000	3.561.050.000	466.200.000	-12.730.000	369.064.672.161	20.463.604.691	92.077.904.255	1.293.609.091.107
- Net profit for the year							62.531.786.257	62.531.786.257
- Dividend 2023 (12%)							-96.957.079.200	-96.957.079.200
- Appropriation to bonus and welfare fund and Board of Directors bonus fund							-3.598.994.671	-3.598.994.671
- Others increase/decrease							-20.522.401	-20.522.401
At 31/12/2024	807.988.390.000	3.561.050.000	466.200.000	-12.730.000	369.064.672.161	20.463.604.691	54.033.094.240	1.255.564.281.092
- Net profit for the period							69.972.596.651	69.972.596.651
- Extract from development investment fund					203.633.265		-203.633.265	
- Cash dividend payment in 2024 (5%)							-40.398.783.000	-40.398.783.000
Balance at 30/09/2025	807.988.390.000	3.561.050.000	466.200.000	-12.730.000	369.268.305.426	20.463.604.691	83.403.274.626	1.285.138.094.743

V.20 - Revenue from sales of goods and services*Unit: VND*

Item	09M/2025	09M/2024
1. Revenue from Lubricant	1.430.522.164.715	1.320.657.785.128
2. Revenue from Chemical	411.436.715.571	0
3. Others	29.040.823.206	34.142.986.395
Total:	1.870.999.703.492	1.354.800.771.523

V.22 - Cost of sales*Unit: VND*

Item	09M/2025	09M/2024
1. Cost of sale: Lubricant	1.064.616.979.614	999.031.739.842
2. Cost of sale: Chemical	403.841.877.915	0
3. Others	27.889.170.651	33.771.808.564
Total:	1.496.348.028.180	1.032.803.548.406

V.23 - Financial income*Unit: VND*

Item	09M/2025	09M/2024
1. Interest income from deposits and borrowings	8.029.817.879	2.169.085.825
5. Foreign exchange gain	3.387.361.572	6.152.158.537
7. After-tax profits received from two subsidiaries	3.562.547.253	16.023.263.110
Total:	14.979.726.704	24.344.507.472

V.24 - Financial expenses*Unit: VND*

Chỉ tiêu	09M/2025	09M/2024
1. Interest expense on borrowings	16.126.610.249	9.643.683.198
2. Payment discounts for customers	650.920.429	512.068.458

Chỉ tiêu	09M/2025	09M/2024
5. Foreign exchange losses	7.158.381.805	3.722.828.406
6. Investment loss provisions	-1.185.646.493	37.856.356.227
Total:	22.750.265.990	51.734.936.289

V.25 - Production and business costs by elements

Unit: VND

Chỉ tiêu	09M/2025	09M/2024
1. Raw material costs	1.457.876.018.005	911.583.371.206
2. Labour costs and staff costs	93.187.723.862	85.217.525.468
3. Depreciation and amortisation	33.041.427.639	32.535.335.952
4. Outside services	25.922.506.423	31.819.135.782
5. Others	127.065.900.707	167.081.013.585
Total:	1.737.093.576.636	1.228.236.381.993

Appendix 1 - Significant transactions with related parties - Revenue

Unit: VND

No	Related companies	09M/2025	09M/2024
I	Subsidiaries	415.901.342.097	4.117.188.825
1	Petrolimex Asphalt Company Limited	2.687.844.311	2.846.164.709
2	Petrolimex Chemical Company Limited	413.213.497.786	1.271.024.116
II	Affiliated company	700.315.100	1.121.301.100
1	VP Petrochemical Transport Joint Stock Company	700.315.100	1.121.301.100
III	Petroleum member companies of Petrolimex	1.106.458.827.649	1.036.894.531.558
1	Nghe An Petroleum Company	46.058.973.601	51.016.945.710
2	Phu Tho Petroleum Company	29.735.202.673	28.107.494.930
3	Ha Tinh Petroleum Company	28.622.320.040	29.611.050.120
4	Other member companies of Petrolimex	1.002.042.331.335	928.159.040.798

Appendix 2 - Significant transactions with related parties - Account receivable*Unit: VND*

No	Related companies	09M/2025	09M/2024
I	Subsidiaries	395.974.655.721	
1	Petrolimex Chemical Company Limited	395.974.655.721	
II	Affiliated company	590.658.780	599.195.300
1	VP Petrochemical Transport Joint Stock Company	590.658.780	599.195.300
III	Petroleum member companies of Petrolimex	83.077.767.423	86.111.712.489
1	Nghe An Petroleum Company	5.305.011.302	1.218.738.843
2	Phu Tho Petroleum Company	3.722.869.740	4.496.334.634
3	Ha Tinh Petroleum Company	6.229.546.207	3.353.731.216
4	Other member companies of Petrolimex	67.820.340.174	77.042.907.796

*Hanoi, 27th October 2025***ACCOUNTANT****CHIEF ACCOUNTANT****GENERAL DIRECTOR****Nguyen Quang Hung****Phuong Thao Hien****Le Quang Tuan**