



Form No B01-DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance)

BALANCE SHEET

As at 30 September 2025

Currency unit: VND

				Currency unit: VND
Items	Code	Note	30/09/2025	01/01/2025
A. CURRENT ASSETS	100		411,208,252,835	331,627,772,29
I. Cash and cash equivalents	110	VI.1	2,463,433,382	24,147,782,19
1. Cash	111		2,463,433,382	24,147,782,19
2. Cash equivalents	112			
II. Short-term finan <mark>c</mark> ial investments	120	VI.2	25,635,728,457	24,012,000,43
1. Trading securities	121			
3. Held-to-maturity investments	123		25,635,728,457	24,012,000,43
III. Accounts receivable - short-term	130		184,976,108,310	172,853,289,39
1. Accounts receivable from customers	131	VI.3	182,764,902,214	165,160,284,19
2. Prepayments to suppliers	132		3,579,432,813	2,558,481,05
3. Intra-company rece <mark>i</mark> vable <mark>s</mark>	133	1	The second secon	
construction contract	134			
5. Loans receivables	135	VI.4a	200,000,000	200,000,00
6. Other receivables	136	VI.4b	4,938,830,817	11,441,581,67
7. Allowance for dou <mark>b</mark> tful d <mark>e</mark> bts (*)	137		(6,507,057,534)	(6,507,057,534
IV. Inventories	140		195,253,784,053	108,597,745,81
1. Inventories	141	VI.5	195,253,784,053	116,199,168,31
2. Allowance for inve <mark>n</mark> tories (*)	149			(7,601,422,499
V. Other current assets	150		2,879,198,633	2,016,954,462
1. Short-term prepaid <mark>e</mark> xpenses	151	VI.11a	2,216,990,923	1,386,164,779
2. Deductible VAT	152	13.11	592,224,379	558,522,160
3. Taxes and receivables from State Treasury	153	VI.14b	69,983,331	72,267,51
4. Government bond t <mark>r</mark> ading transaction	155			
B - LONG-TERM A <mark>S</mark> SET <mark>S</mark>	200		503,558,183,879	538,630,799,025
I- Accounts receivab <mark>l</mark> e - Long-term	210		4,021,851,995	4,257,082,133
1. Long-term trade rec <mark>e</mark> ivabl <mark>e</mark> s	211			3,20.,4002,100
2. Long-term prepayments to suppliers	212			
4. Intra-company long-term receivables	214			
5. Long-term loan rece <mark>i</mark> vables	215			
6. Other long-term receivables		VI.4c	7,221,851,995	7,457,082,133
7. Allowance for doubtful long-term debts (*)	219		(3,200,000,000)	(3,200,000,000)
I. Fixed assets	220		399,091,136,973	439,104,587,016
1. Tangible fixed assets		VI.7	383,939,080,212	
- Cost	222	7 1.7	957,588,703,506	422,746,574,499 964,988,979,902
- Accumulated depreciation (*)	223		(573,649,623,294)	
2. Finance lease fixed assets		VI.9	14,377,171,265	(542,242,405,403)
- Cost	225	v 1.0/		15,475,363,622
- Accumulated depreciation (*)			19,785,906,253	19,785,906,253
- 1200mmatatod doprociation (·)	226		(5,408,734,988)	(4,310,542,631)

Code	Note	30/09/2025	01/01/2025
227	VI.8	774,885,496	882,648,895
228		1,517,544,000	1,517,544,000
229		(742,658,504)	(634,895,105)
230	VI.10	3,734,654,624	4,054,402,410
231			12,378,939,809
232	-		(8,324,537,399)
240	VI.6		18,166,093,664
241			10,100,000,000
242		19,917,749,414	18,166,093,664
250	VI.2		64,494,416,520
251			21,508,979,633
252			38,741,000,000
253		The state of the s	2,744,436,887
254			360001
255	l l		1,500,000,000
260	VI.11b	13,798,374.353	8,554,217,282
261			8,554,217,282
270		The state of the s	870,258,571,322
			820,891,433,844
			559,930,952,051
	VI.13		49,466,894,908
	,		2,906,574,387
	VI.14a		19,952,486
	1 212 100		4,825,614,050
	VI.15		3,466,956,648
		3,112,122,002	3,400,230,046
	VI.17	1 510 846 505	
		Name of the Control o	7,505,593,285
			491,739,366,287
		+33,071,70 + ,603	491,739,300,267
			PART COST CONTROL OF THE PART COST COST COST COST COST COST COST COS
		234 785 556 755	260 060 401 702
		#379103933U9133	260,960,481,793
		tot sees ver assertion and a large	

	h	110 422 922	110 402 000
			119,423,822
	YIZU	۲۶ ۲ ,000,152,955	260,841,057,971
2/17			
342			
	227 228 229 230 231 232 240 241 242 250 251 252 253 254 255 260 261 270 300 311 312 313 314 315 316 318 319	227 VI.8 228 229 230 VI.10 231 232 240 VI.6 241 242 250 VI.2 251 252 253 254 255 260 VI.11b 261 270 300 310 311 VI.13 312 313 VI.14a 314 315 VI.15 316 318 VI.17 319 VI.16a 320 VI.12a 321 322 330 331 332 331 332 333 334 335 336 337 b 338 334 335 336 337 b 338 339 340	227 VI.8 774,885,496 228 1,517,544,000 229 (742,658,504) 230 VI.10 3,734,654,624 231 12,378,939,809 232 (8,644,285,185) 240 VI.6 19,917,749,414 241 242 19,917,749,414 250 VI.2 62,994,416,520 251 21,508,979,633 252 38,741,000,000 253 2,744,436,887 254 255 260 VI.11b 13,798,374,353 270 914,766,436,714 300 880,737,553,040 310 645,951,996,285 311 VI.13 176,204,524,389 312 2,847,402,271 313 VI.14a 7,976,923,537 314 4,234,678,621 315 VI.15 5,442,122,802 316 318 VI.17 1,510,846,505 319 VI.16a 14,063,533,297 320 VI.12a

Ite <mark>m</mark> s	Code	Note	30/09/2025	01/01/2025
I. Owner's Equity	410	VI.18a	34,028,883,674	49,367,137,478
1. Share capital	411	VI.18a	156,399,760,000	156,399,760,000
- Ordinary shares w <mark>i</mark> th vot <mark>i</mark> ng rights	411a	ĺ	156,399,760,000	156,399,760,000
- Prefferd shares	411b		en e	100,000,000
2. Capital surplus	412			
3. Conversion option on convertible bonds	413		4)-4017	
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418	VI.18a	92,139,112,037	92,139,112,037
9. Enterprise reorganization assistance fund	419		, , , , , , , , , , , , , , , , , , , ,	72,137,112,037
10. Other equity fund	420	Y = 0 (- 0 (- 0 ()) - 0 () () () () () () () () () (
11. Accumulated losses	421	VI.18a	(214,509,988,363)	(199,171,734,559)
- Accumulated losses brought forward	421a	VI.18a	(199,171,734,559)	(119,200,284,525)
- Loss for the current year		VI.18a	(15,338,253,804)	(79,971,450,034)
II. Non-business expenditure fund and other funds	430		(,,,,,,,,,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1. Non-business expenditure fund	431			X
2. Non-business expenditure fund invested in fixed asse	432			
TOTAL EQUITY $(440 = 300 + 400)$	440		914,766,436,714	870,258,571,322

Chief Accountant

Prepared by

Nguyen Thi Kim Oanh

Dinh Thi Thu Huong

Vu Ngoc Tuan

General Director

October 2025



Form B02-DN

(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Currency unit: VND

STATEMENT OF INCOME For Quarter 3 of 2025

	-					Currency unit: VND
Items	Code	Note	Quarter 3 of 2025	Quarter 3 of 2024	Accumulated this year	Accumulated previous vear
1. Revenue from sales of goods and provisions of services	01	VII.1	230,932,198,052	312,233,712,303	751,455,901,962	922,392,157,712
2. Revenue deductions	02					
3. Net revenue from sales of goods and provisions of services $(10 = 01 - 02)$	10		230,932,198,052	312,233,712,303	751,455,901,962	922,392,157,712
4. Cost of sales	11	VII.2	212,115,072,294	315,210,668,661	706,746,450,408	921,126,417,484
5. Gross profit / (loss) (20 = 10 - 11)	20		18,817,125,758	-2,976,956,358	44,709,451,554	1,265,740,228
6. Financial income	21	VII.3	3,018,964,644	12,187,301,300	12,676,101,894	16,809,517,904
7. Financial expenses	22	VII.4	13,943,679,109	13,816,258,294	47,641,565,265	52,721,617,791
- In which: Interest expense	23		10,903,919,410	11,885,838,359	32,848,356,163	37,284,422,779
8. Selling expenses	25	VII.7	3,215,339,807	4,501,944,187	8,348,789,971	9,603,209,354
9. General administration expenses	26	VII.8	4,758,026,160	6,512,158,280	17,141,845,994	18,543,628,494
10. Net operating loss (30 = 20 + (21 - 22)+24 - (25 + 26))	30		(80,954,674)	(15,620,015,819)	(15,746,647,782)	(62,793,197,507
11. Other income	31	VII.5	326,390,429	781,219,473	441,810,260	6,076,060,832
12. Other expenses	32	VII.6	19,339,788	14,917,639	33,416,282	94,150,598
13. Results of other activities (40 = 31 - 32)	40		307,050,641	766,301,834	408,393,978	5,981,910,234
14. Accounting loss before tax $(50 = 30 + 40)$	50		226,095,967	(14,853,713,985)	(15,338,253,804)	(56,811,287,273)
15. Current income tax expense	51				(-,,-,,-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(00,011,207,2110)
16. Deferred income tax expenses	52					
17. Net loss after tax (60 = 50 - 51 - 52)	60	84 A.S AH (1 A)	226,095,967	(14,853,713,985)	(15,338,253,804)	(56,811,287,273)

Prepared by

Chief Accountant

Dinh Thi Thu Huong

Ninh Binh, October 2025

General Director

TổNG CÔNG TY CỔ PHẬN DÊT MAY

Vu Ngoc Tuan

Nguyen Thi Kim Oanh

Form B03-DN

(Issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Currency unit: VND

STATEMENT OF CASH FLOWS

For Quater 3 of 2025

For Quate	For Quater 3 of 2025			
	Code	Note	30/09/2025	30/09/2024
I. Cash flows from opera <mark>t</mark> ing activities				
1. Loss before tax	01	V/ 424(144)	(15,338,253,804)	(56,811,287,273
2. Adjustments for			-	
- Depreciation of fixed asset and investment property	02		39,260,543,406	45,156,157,024
- Provisions	03		(7,601,422,499)	(15,763,249,444
- Exchange rate differences from revaluation of monetary items				(13,703,217,111
denominated in foreign currencies	04		(9,398,234,205)	2,273,988,276
- Profit and losses from investing activities	05		(3,327,202,209)	(4,629,440,315
- Interest expense	06	- 10 10 - 10 - 10 - 10 - 10 - 10 - 10 -	32,848,356,163	37,284,422,779
3. Operating profit befor <mark>e</mark> chang <mark>e</mark> s in working capital	08		36,443,786,852	7,510,591,047
- Change in receivables	09		(29,862,664,360)	5,426,498,887
- Change in inventories	10		(79,054,615,743)	52,912,124,732
- Change in payables and other liabilities				
- Change in prepaid exprenses	11		168,085,811,276	1,895,081,231
	12		(6,074,983,215)	
- Tăng, giảm chứng khoán kinh doanh	13			
- Interest paid	14		(25,500,374,381)	(29,018,773,094
- Income tax paid	15			
Other receipts from operating activities	16			
- Other payment for operating activities	17			
Net cash flows from oper <mark>a</mark> ting ac <mark>t</mark> ivities	20		64,036,960,429	38,725,522,803
II. Cash flows from inves <mark>t</mark> ing acti <mark>v</mark> ities			<u> </u>	-
assets	21		(3,012,487,496)	(12,246,137,397)
other long-term assets	22		66,112,316	19,571,053,479
3. Payments to provide loans, to acquire debt instruments of other units	23		(1,500,000,000)	200,000,000
debt instruments of other units	24		1,623,728,019	A. 22
5. Payments of investments in capital contributions to other units	25			(8,000,000,000)
units	26			(3,703,703,703,703,703,703,703,703,703,70
7. Receipts from interests, dividends and earned profits	27		6,976,790,211	1,046,373,762
Net cash flows from investing activitives	30		4,154,143,050	571,289,844
III. Cash flows from financing activities			_	3/1,20/,044
1. Proceeds from share issuance and capital contributions from owners	31			
2. Repayments of contributed capital to owners or for redemption of	31			
shares by the issuing enterprise	32			₩
3. Receipts from borrowings	33		660,232,508,023	730,864,256,548
1. Repayments of principals of borrowings	34		(747,342,334,100)	(762,279,384,424)
5. Repayments of financial leasing debts	35		(2,759,826,212)	(3,274,281,240)
. Payments of dividends	36		(5,800,000)	(3,365,000)
Net cash flows from finan <mark>c</mark> ing act <mark>i</mark> vities	40	1	(89,875,452,289)	(34,692,774,116)
Net cash flows in the period (50=2 <mark>0+30+40)</mark>	50		(21,684,348,810)	4,604,038,531
Cash and cash equivalents at the beginning of period	60		24,147,782,192	2,791,705,965
The effect of changes in exchange rate	61		- 1,2 1,7,02,1,72	2,171,103,703
Cash on hand and closing amount (70=50+60+61)	70		2,463,433,382	7,395,744,496

Prepared by

Chief Accountant

Dinh Thi Thu Huong

Ninh Binh, 28th October 2025

General Director

Vu Ngoc Tuan

Nguyen Thi Kim Oanh

NOTES TO THE SEPARATE FINANCIAL STATEMENTS AT 30/09/2025 FORM B09A - DN

I. Characteristics of the Company's Operations

1. Type of Ownership

Joint Stock Company

2. Business Sector

Textile and garment products

3. Business Activities

Production and trading of yarn, textiles, garments, and other activities

in compliance with the law

- 4. Normal Production and Business Cycle.
- 5. Characteristics of Operations in the Financial Year that Affect the Financial Statements.
- 6. Company Structure
- List of Subsidiaries as at September 30, 2025

Towel Woven Joint Stock Comapany - Nam Dinh Textile Garment

Nam Dinh Textile Service - Trading Joint Sotock Company

Wollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment

Garment No.2 One Member Co., Ltd - Nam Dinh Textile Garment

- List of Associates

Garment No.4 Joint Stock Company- Textile Garment Nam Dinh

Vinatex Nam Dinh City Development Joint Stock Company

Weaving Joint Stock Company - Nam Dinh Textile Garment

- List of Dependent Units without Legal Entity Status (Accounting for Subordination).

To Hieu Spinning Factory

Dyeing Factory

Power Factory

Service and Life Factory

Hanoi Branch

Hoa Xa Spinning Factory

II. Accounting Period and Currency Used in Accounting

- 1. Fiscal Year: From January 1 to December 31.
- 2. Currency Used in Accounting: Vietnamese Dong (VND)

III. Applicable Accounting Standards and Policies

- 1. Accounting System: Applied in accordance with Circular No.200/2014/TT-BTC, accounting standards, and current regulations
- 2. Statement of Compliance with Accounting Standards and Policies

IV. Accounting Policies Applied (if the Company Meets the Going Concern Assumption)

- 1. Principles for Translating Financial Statements Prepared in Foreign Currency to VND.
- 2. Types of Exchange Rates Applied in Accounting
- 3. Principles for Determining Effective Interest Rates for Discounting Cash Flows;
- 4. Principles for Recognizing Cash and Cash Equivalents: Vietnamese Dong and its equivalents
- 5. Principles for Accounting Financial Investments
- a) Trading securities;
- b) Investments held to maturity;
- c) Loans;
- d) Investments in subsidiaries, joint ventures, and associates;
- d) Investments in equity instruments of other entities;
- e) Accounting methods for other financial investment transactions.
- 6. Principles for Accounting Receivables
- 7. Principles for Inventory Recognition:
- Basis: Cost principle
- Inventory valuation method: Weighted average method

NOTES TO THE SEPARATE FINANCIAL STATEMENTS AT 30/09/2025 FORM B09A - DN

- Inventory accounting method: Perpetual method
- Provision for inventory devaluation: According to the Ministry of Finance's regulations.
- 8. Principles for Recognizing and Depreciating Fixed Assets, Finance-Leased Assets, and Investment Properties: Based on cost and straight-line depreciation
- 9. Principles for Accounting Business Cooperation Contracts.
- 10. Principles for Accounting Deferred Corporate Income Tax.
- 11. Principles for Accounting Prepaid Expenses.
- 12. Principles for Accounting Payables
- 13. Principles for Recognizing Borrowings and Finance-Lease Liabilities
- 14. Principles for Recognizing and Capitalizing Borrowing Costs
- 15. Principles for Accounting Accrued Expenses.
- 16. Principles for Accounting Provisions.
- 17. Principles for Recognizing Unearned Revenue
- 18. Principles for Recognizing Convertible Bonds
- 19. Principles for Recognizing Owner's Equity
- Recognition of owner's contributions, share premium, convertible bond options, and other equity items...
- Recognition of revaluation differences in assets.
- Recognition of foreign exchange differences.
- Recognition of undistributed profits.
- 20. Principles for Recognizing Revenue:
- Sales revenue;
- Service revenue;
- Financial revenue;
- Construction contract revenue.
- Other income
- 21 Principles for Accounting Revenue Deductions
- 22. Principles for Accounting Cost of Goods Sold.
- 23. Principles for Accounting Financial Expenses.
- 24. Principles for Accounting Selling and Administrative Expenses.
- 25. Principles for Accounting Current and Deferred Corporate Income Tax Expenses.
- 26. Other Accounting Principles and Methods.

V. Accounting Policies (if the Company Does Not Meet the Going Concern Assumption)

- 1. Reclassification of Long-Term Assets and Liabilities into Short-Term Assets and Liabilities?
- 2. Principles for Determining the Value of Assets and Liabilities (Based on realizable value, recoverable value, fair value, present value, or current value...)
- 3. Financial Handling Principles for:
- Provisions
- Revaluation differences in assets and foreign exchange differences currently recorded (if any)

VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET

		30/09/2025	01/01/2025
1.	Cash and cash equivalents		
	Cash on hand	761,156,183	1,055,917,811
2 8	Cash in bank	1,702,277,199	23,091,864,381
	Total	2,463,433,382	24,147,782,192
		30/09/2025	01/01/2025
2.	Financial investments		
	Short-term		
	Held to maturity investments	25,635,728,457	24,012,000,438
	Total	25,635,728,457	24,012,000,438
	Long-term		
	- Investment <mark>s</mark> in sub <mark>s</mark> idiaries	21,508,979,633	21,508,979,633
10	- Investments in associates	38,741,000,000	38,741,000,000
	- Investment <mark>s</mark> in oth <mark>e</mark> r entities	2,744,436,887	2,744,436,887
	- Held to ma <mark>t</mark> urity in <mark>v</mark> estments		1,500,000,000
	Total	62,994,416,520	64,494,416,520
		30/09/2025	01/01/2025
3	Accounts receivable from customers -short-term		
	Chau Giang Textile and Garment Co., Ltd.	6,938,548,356	4,815,546,077
	Hoang Dung Textile and Garment Co., Ltd.	1,144,793,747	1,200,581,083
	Viet Phu Textile and Garment Co., Ltd.	7,568,316,000	14,220,742,775
	Huy Gia Bao Textile and Garment Co., Ltd.	11,606,473,121	4,503,839,299
	Phu Cuong <mark>T</mark> extile and Garment Co., Ltd.	10,978,259,027	4,817,902,456
	SHANTA EXPRES <mark>S</mark> IONS LTD.		10,886,741,520
0 -62	ISLAM KN <mark>i</mark> t desi <mark>g</mark> ns ltd.		8,249,956,740
	ZIGUI JISHENG (V <mark>I</mark> ETNAM) WANGSHENG TEXTILES CO., LTD	13,642,819,146	
	Other Customers	130,885,692,817	116,464,974,246
	Total:	182,764,902,214	165,160,284,196
		30/09/2025	01/01/2025
4a.	Loans receivable - short-term		
	Garment No.2 One Member Co.,Ltd - Nam Dinh Textile Garment	200,000,000	200,000,000
	Total:	200,000,000	200,000,000
		30/09/2025	01/01/2025
4b.	Other short-term receivables		
	Dividends receivable	200,000,000	5,415,168,000
	Deposits and collateral	152,907,000	152,907,000
	Other receivables	4,585,923,817	5,873,506,678
	Total:	4,938,830,817	11,441,581,678
		30/09/2025	01/01/2025
4c.	Other long-term receivables		
	Deposits and collateral	3,278,379,000	3,278,379,000
	Receivable from Kinh Bac Thanh Nam Joint Stock Company	3,200,000,000	3,200,000,000
	Other receiv <mark>a</mark> bles	743,472,995	978,703,133
	Total:	7,221,851,995	7,457,082,133

		30/09/2025	01/01/2025
5.	Inventories		
	Goods in tr <mark>a</mark> nsit	37,651,060,714	25,025,160,459
	Raw materials	81,106,931,700	36,201,943,941
	Finished goods	52,858,879,355	25,821,552,656
	Merchandis <mark>e</mark> invent <mark>o</mark> ries	17,019,443,532	16,898,100,247
	Tools and supplies	26,645,311	30,671,639
	Work in progress	6,590,823,441	4,926,197,225
	Consignment goods		7,295,542,143
	Total:	195,253,784,053	116,199,168,310
		30/09/2025	01/01/2025
6	Construction in progress		th =
	Costs for relocation project and other constructions	19,917,749,414	18,166,093,664
	Total:	19,917,749,414	18,166,093,664
	Major construc <mark>tions in progress were as follows:</mark>	30/09/2025	01/01/2025
	Relocation project	12,840,234,566	12,840,234,566
	Other Const <mark>r</mark> uction in progress	7,077,514,848	5,325,859,098
	Total:	19,917,749,414	18,166,093,664
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	Buildings	s and structures	Machinery and	Transportation and	Office equipment and	
Cost			equipment	transmitters	furniture	Total
Opening balance	299 (674,254,112	(17 (07 24 84			
Additions	255,0		617,687,341,265	44,616,967,722	3,010,416,804	964,988,979,903
		0	325,000,000	0	0	325,000,000
- New acquisitions			325,000,000			325,000,000
- Transfer from constr	ruction in progi	ress				0
Deductions			7,725,276,397			7,725,276,397
Closing balance		574,254,112	610,287,064,868	44,616,967,722	3,010,416,804	957,588,703,506
Accumulated amortisati	ion		W/			0
Opening balance		13,470,310	373,737,126,048	29,345,532,551	2,146,276,494	542,242,405,403
Charge for the period	d 8,89	6,434,310	26,274,788,317	2,459,854,818	149,350,428	37,780,427,873
Additions						0
Deductions			6,373,209,981			6,373,209,981
Closing balance	145,90	09,904,620	393,638,704,384	31,805,387,369	2,295,626,922	573,649,623,294
Net book value						-0
Opening balance	1 <mark>62,66</mark>	60,783,802	243,950,215,217	15,271,435,171	864,140,310	422,746,574,499
Closing balance	1 <mark>53,76</mark>	54,349,492	216,648,360,484	12,811,580,353	714,789,882	383,939,080,212
					TO THE MENTAL OF	0
15						
8 Intangible fixed assets						
	Land	use rights	Publishing rights	Software	Other	Total
Cost						Association of the state of the
Opening balance				1,517,544,000		1,517,544,000
Additions		0	0	0	0	0
- New acquisitions						
- Transfer from construc	ction in p <mark>r</mark> ogre:	ss				
Deductions						
Closing balance		0	0	1,517,544,000	0	1,517,544,000
Accumulated amortisation	n			**************************************		1,517,544,000
Opening balance				634,895,105		634,895,105
Charge for the period				107,763,399		107,763,399
Additions				8000 + 1 10 111 111 111 111 111 111 111 111 111 1		107,703,399
Deductions						
Closing balance		0	0	742,658,504	0	540 C50 50°
Net book value				/ TW,000,00%	0	742,658,504
Opening balance		0	0	887 £40 ons		7) 10
Closing balance			0	882,648,895	0	882,648,895
	-	no	U	774,885,496	0	774,885,496

9	Financial	lease	fixed	assets
-	A HIMITORNI	Icasc	HACU	assu

	9 Financial lease fixed assets					
	19	Buildings and structures	Machinery and equipment	Transportation and transmitters	Office equipment and furniture	Total
	Cost					
	Opening balance		19,785,906,253	3		19,785,906,253
	Additions	0	0	0	0	0
400	- New acquisitions					
	- Transfer from <mark>constructi</mark>	on in progress				
	Deductions					
	Closing balance	0	19,785,906,253	0	0	19,785,906,253
	Accumulated amortisation	14				
	Opening bal <mark>ance</mark>		4,310,542,631			4,310,542,631
	Charge for the period		1,098,192,357			1,098,192,357
	Addition <mark>s</mark>			- 13		at a state of the
	Deductio <mark>n</mark> s					
	Closing balance	0	5,408,734,988	0	0	5,408,734,988
	Net book value					
	Opening bal <mark>a</mark> nce	0	15,475,363,622	0	0	15,475,363,622
	Closing bala <mark>nce</mark>	0	14,377,171,265	0	0	14,377,171,265
1)						-,-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
10	0 Investment properties I	Buildings and structures	Machinery and	Transportation and	Office equipment and	
	Cost	and of detailed	equipment	transmitters	furniture	Total
	2001					
	Opening helenge	13 259 020 000			4	
	Opening balance	12,378,939,809			a.	12,378,939,809
	Additions	12,378,939,809	0	0	0	12,378,939,809
	Additions - New acquisitions	0	0	0	0	
	Additions	0	0	0	0	
	Additions - New acquisitions - Transfer from construction Deductions	0	0	0	0	
	Additions - New acquisitions - Transfer from construction Deductions Closing balance	0	0	0	0	
	Additions - New acquisitions - Transfer from construction Deductions	n in progress				0
	Additions - New acquisitions - Transfer from construction Deductions Closing balance	n in progress				0
	Additions - New acquisitions - Transfer from construction Deductions Closing balance Accumulated amortisation	0 n in progress 12,378,939,809				0 12,378,939,809
	Additions - New acquisitions - Transfer from construction Deductions Closing balance Accumulated amortisation Opening balance	0 n in progress 12,378,939,809 8,324,537,399				0 12,378,939,809 8,324,537,399
	Additions - New acquisitions - Transfer from construction Deductions Closing balance Accumulated amortisation Opening balance Charge for the period	0 n in progress 12,378,939,809 8,324,537,399				0 12,378,939,809 8,324,537,399
	Additions - New acquisitions - Transfer from construction Deductions Closing balance Accumulated amortisation Opening balance Charge for the period Additions	0 n in progress 12,378,939,809 8,324,537,399				0 12,378,939,809 8,324,537,399 319,747,786
	Additions - New acquisitions - Transfer from construction Deductions Closing balance Accumulated amortisation Opening balance Charge for the period Additions Deductions	0 n in progress 12,378,939,809 8,324,537,399 319,747,786	0	0	0	0 12,378,939,809 8,324,537,399
	Additions - New acquisitions - Transfer from construction Deductions Closing balance Accumulated amortisation Opening balance Charge for the period Additions Deductions Closing balance	0 n in progress 12,378,939,809 8,324,537,399 319,747,786	0	0	0	0 12,378,939,809 8,324,537,399 319,747,786 8,644,285,185
	Additions - New acquisitions - Transfer from construction Deductions Closing balance Accumulated amortisation Opening balance Charge for the period Additions Deductions Closing balance Net book value	0 n in progress 12,378,939,809 8,324,537,399 319,747,786 8,644,285,185	0	0	0	0 12,378,939,809 8,324,537,399 319,747,786

		· ·				-		
2.50	*3.						30/09/2025	01/01/2025
550	11a	Prepaid expense	es - sho	rt-term		Sa.		
		Tools and suppli	es					347,676,135
0		Others					2,216,990,923	1,038,488,644
		Total:					2,216,990,923	1,386,164,779
							30/09/2025	01/01/2025
	11b	Prepaid expense	s - long	g-term		•		
		Opening bal	lance				8,554,217,282	10,843,331,182
48		Increase du	ring th	e year			12,221,932,847	6,724,736,227
e x		Allocation d	uring t	he year			(3,361,362,715)	(6,807,962,107)
		Others				=	(3,616,413,061)	(2,205,888,020)
		Total:				=	13,798,374,353	8,554,217,282
± =	12	Borrowings					30/09/2025	01/01/2025
	12a	Short-term				-	433,671,964,863	491,739,366,287
	12b	Long-term					234,666,132,933	260,841,057,971
		Bank loan 1					19,544,890,799	45,199,477,901
		Bank loan 2					64,999,388,608	64,999,388,608
		Bank loan 3					3,130,000,000	3,150,000,000
1		Bank loan 4					9,000,000,000	9,000,000,000
		Bank Ioan 5					132,910,975,773	130,649,988,345
		Bank loan 6					5,080,877,753	7,842,203,117
		Total:					668,338,097,796	752,580,424,258
	12c	Finance lease				_	30/09/2025	30/09/2024
- X		Principle pay	ment				2,759,826,212	3,274,281,240
8	20	Interest payr	nent				432,080,539	576,348,406
7)		Total:					3,191,906,751	3,850,629,646
								ê
10							30/09/2025	01/01/2025
E		Accounts payable						
		Thinh Phat Chemi					7,448,806,900	6,740,472,640
		Tan Phu Cuong Cl Joint Stock Compa					1,475,512,000	2,182,007,200
-				on Joint Stock Company	7			
#		Others					167,280,205,489	40,544,415,068
		Total:					176,204,524,389	49,466,894,908
Α.	10	T	11.0					
			ible fro	m and payable to State				
v		Payables Value added tax		. —	01/01/2025	Payables	Paid/Offset	30/09/2025
. 9		Personal income ta			5,949,428	6,452,592,377	2,518,640,251	3,939,901,554
		Natural resource ta				248,865,898	224,467,235	24,398,663
6					14,003,058	106,584,740	107,721,240	12,866,558
Θ.		Enterprise income Land rental	ıax					· -
5		Others				6,462,548,716	2,567,714,500	3,894,834,216
						152,445,447	47,522,901	104,922,546
		Total:			19,952,486	13,423,037,178	5,466,066,127	7,976,923,537

	-	1 2 2	a.			
14b	Receivables		01/01/2025	Payables	Paid/Offset	30/09/2025
	Value added tax					0
	Personal income tax		-10,000,237	10,000,237	7,716,051	7,716,051
	Natural resource tax	a				0
	Enterprise income tax	(-62,267,280			-62,267,280
	Land rental					0
	Others				ar.	0
	Total:		-72,267,517	10,000,237	7,716,051	-69,983,331
5 77					,,	
					30/09/2025	01/01/2025
15	Accrued expenses - s	short-term		-	0010712020	01/01/2023
	Accrued interest				1,555,990,048	1,273,832,740
	Other accrued ex				3,886,132,754	2,193,123,908
	Total:	penses			5,442,122,802	
	i otai.				3,442,122,002	3,466,956,648
					20/00/0007	01/01/0007
16	Other nevelles abo			-	30/09/2025	01/01/2025
16	Other payables - sho					
a	Other payables - short		37		14,063,533,297	7,505,593,285
		social insurance, health	insurance, unemploym	ient insurance	1,201,291,103	496,342,548
	Loan interest				8,072,949,734	5,322,425,228
	Dividens payable				1,478,105,250	1,483,905,250
	Other payables				3,311,187,210	202,920,259
b	Other payables -long-	term			119,423,822	119,423,822
	Total:				14,182,957,119	7,625,017,107
					20/00/2025	01/01/2025
15	TT			_	30/09/2025	01/01/2025
	Unearned revenues -					-
	Unearned revenues - s	snort-term			1,510,846,505	0
	Total:				1,510,846,505	0
				·		
18	Equity		Share Capital	Investment and development fund	Retained profits	Total
	a. Changes in owners	s'equity				***************************************
	Balance at 01/01/2025	117	156,399,760,000	92,139,112,037	(199,171,734,559)	49,367,137,478
	Net profit for the perio	od		ilan	(15,338,253,804)	(15,338,253,804)
	Dividend distribution				(15,558,255,804)	(13,336,233,604)
	Appropriation to bonu	is and welfare fund				0
	Other changes					Ů
	Balance at 30/6/2025		156,399,760,000	92,139,112,037	(214,509,988,363)	24 029 992 674
		nital	130,399,700,000	92,139,112,037	(214,509,900,505)	34,028,883,674
	b. Details of share ca	hirai		%	30/09/2025	01/01/2025
	Parent company <mark>'</mark> s ca	pital contribution		53.67%	83,946,550,000	83,946,550,000
	Other share holder			46.33%	72,453,210,000	72,453,210,000
	Total:			100%	156,399,760,000	156,399,760,000

VII. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INCOME STATEMENT

		30/09/2025	30/09/2024
d	1 Revenue	751,455,901,962	922,392,157,712
	Revenue from sales of merchandises	744,881,210,073	912,678,556,740
	Revenue from services rendered	6,574,691,889	9,713,600,972
	Other revenue	*	<i>₽</i> 0200 540 570
		30/09/2025	30/09/2024
1	Cost of sales	706,746,450,408	921,126,417,484
	Cost of merchandises sale	700,057,132,033	916,491,579,549
	Cost of services rendered	6,689,318,375	4,634,837,935
	Other cost of sales		
	· _	30/09/2025	30/09/2024
3	Financial income	12,676,101,894	16,809,517,904
	Profit from Dividend, share	1,454,034,000	
	Profit from bank deposit, loaning	596,100,776	243,158,167
	Other financing revenue	2,325,251,432	3,021,339,852
	Other financing revenue	8,300,715,686	13,302,779,703
	Other financing revenue		242,240,182
B 101		30/09/2025	30/09/2024
4	Financial expenses	47,641,565,265	52,721,617,791
	Interest expense	32,848,356,163	37,284,422,779
	Loss from Exchange rate differences	14,793,209,102	13,801,101,243
	Other financial expense		1,636,093,769
		30/09/2025	30/09/2024
5	Other income	441,810,260	6,076,060,832
	Fixed assets liqui <mark>d</mark> ation	380,660,861	5,828,306,885
	Other	61,149,399	247,753,947
		30/09/2025	30/09/2024
6	Other expense	33,416,282	94,150,598
	Other	33,416,282	94,150,598

		30/09/2025	30/09/2024
7	Selling expense	8,348,789,971	9,603,209,354
	Salary expense	528,226,368	2,554,126,627
	Comission expense	2,962,656,146	1,089,244,558
	Other expense	4,857,907,457	5,959,838,169
82		30/09/2025	30/09/2024
8	Administration expense	17,141,845,994	18,543,628,494
	Salary expense	5,554,576,248	6,432,064,473
	Depreciation and allocation expense	1,455,945,221	1,547,127,656
	Other expense	10,131,324,525	10,564,436,365
		18	
		30/09/2025	30/09/2024
9	Costs by factor	610,434,488,680	540,307,048,106
	Material expense	380,767,851,249	295,884,715,220
	Labor expense	50,331,678,501	49,839,571,164
	Depreciation expense	39,306,131,415	45,156,157,024
-	Purchased service expense	82,968,151,833	87,187,108,729
	Other expense	57,060,675,682	62,239,495,969

Ninh Binh,

28th

October 2025

Prepared by

Chief Accountant

General Director

Nguyen Thi Kim Oanh

Dinh Thi Thu Huong

Vu Ngoc Tuan