

VIETNAM MARITIME CORPORATION – JOINT STOCK COMPANY

Ocean Park Building, No. 1 Dao Duy Anh, Kim Lien Ward, Ha Noi City

Business Registration Certificate No. 0100104595

**CONSOLIDATED FINANCIAL STATEMENTS
FOR Q3/2025**



October 2025

CONSOLIDATED BALANCE SHEET

As at 30 Sep 2025

ASSETS	Code	Note	30/09/2025 (VND)	01/01/2025 (VND)
A - CURRENT ASSETS	100		15,292,185,139,568	13,250,276,250,627
I. Cash and cash equivalents	110	3.1	4,103,530,747,861	3,255,012,146,283
1. Cash	111		2,456,339,569,547	1,867,525,795,383
2. Cash equivalents	112		1,647,191,178,314	1,387,486,350,900
II. Short-term financial investments	120		5,126,341,607,567	5,138,580,323,941
1. Trading securities	121		-	-
2. Provision for devaluation of trading securities (*)	122		-	-
3. Held-to-maturity investments	123	3.2	5,126,341,607,567	5,138,580,323,941
III. Current accounts receivable	130		4,718,544,782,154	3,607,375,668,277
1. Short-term trade receivables	131	3.3	2,275,956,849,559	1,744,869,889,828
2. Short-term advances to suppliers	132	3.4	793,373,016,436	904,476,701,248
3. Short-term internal receivables	133		-	-
4. Receivables according to construction contract progress schedule	134		-	-
5. Short-term loan receivables	135	3.5	224,151,000,000	203,408,000,000
6. Other short-term receivables	136	3.6	1,791,037,917,059	1,114,081,771,535
7. Provision for short-term doubtful receivables (*)	137		(370,236,829,701)	(363,723,523,135)
8. Shortage of assets awaiting resolution	139		4,262,828,801	4,262,828,801
IV. Inventories	140	3.7	521,222,092,715	485,064,150,994
1. Inventories	141		725,541,683,515	689,383,741,794
2. Provision for inventory price reduction	149		(204,319,590,800)	(204,319,590,800)
V. Other current assets	150		822,545,909,271	764,243,961,132
1. Short-term prepaid expenses	151	3.8	82,868,527,015	79,824,461,633
2. Valued added tax deductibles	152		600,162,187,913	545,190,547,000
3. Taxes and other receivables from the State Budget	153	3.14	139,515,194,343	139,228,952,499
4. Government Bond repurchase transactions	154		-	-
5. Other current assets	155		-	-

CONSOLIDATED BALANCE SHEET (CONTINUED)

As at 30 Sep 2025

ASSETS	Code	Note	30/09/2025 (VND)	01/01/2025 (VND)
B - NON - CURRENT ASSETS	200		19,555,054,125,991	17,174,694,382,362
I. Long-term receivables	210		1,788,454,717,214	1,506,052,730,179
1. Long-term trade receivables	211		87,843,874,219	93,599,714,342
2. Long-term advances to suppliers	212	6	24,653,398,581	24,653,398,581
5. Long-term loan receivables	215	3.5	899,000,614,531	1,080,764,677,466
6. Other long-term receivables	216	3.6	776,956,829,883	307,034,939,790
7. Provision for doubtful long-term (*)	219		-	-
II. Fixed assets	220		12,023,595,497,575	9,100,520,065,447
1. Tangible fixed assets	221	3.9	11,345,025,947,661	8,401,808,885,120
- Cost	222		31,932,310,592,733	29,962,641,030,949
- Accumulated depreciation	223		(20,587,284,645,072)	(21,560,832,145,829)
2. Financial lease fixed assets	224	3.10	43,043,821,097	45,229,712,513
- Cost	225		58,290,437,844	58,290,437,844
- Accumulated depreciation	226		(15,246,616,747)	(13,060,725,331)
3. Intangible fixed assets	227	3.10	635,525,728,817	653,481,467,814
- Cost	228		933,576,318,544	934,523,120,013
- Accumulated depreciation	229		(298,050,589,727)	(281,041,652,199)
III. Investment real estate	230	3.11	395,743,575,347	417,002,112,683
- Cost	231		823,353,856,463	801,560,573,617
- Accumulated depreciation	232		(427,610,281,116)	(384,558,460,934)
IV. Long-term assets in progress	240	3.12	1,294,658,641,543	3,528,272,652,993
1. Long-term work in progress	241		39,444,502,363	39,141,592,111
2. Long-term construction in progress	242		1,255,214,139,180	3,489,131,060,882
V. Long-term investments	250	3.13	3,602,458,313,598	2,220,497,150,565
1. Investments in subsidiaries	251		-	-
2. Investments in joint-ventures, associates	252		3,218,680,055,641	1,849,307,819,163
3. Other long-term investments	253		369,936,318,621	395,522,409,602
4. Provisions for long-term financial investments (*)	254		(24,110,200,070)	(24,333,078,200)
5. Đầu tư nắm giữ đến ngày đáo hạn	255		37,952,139,406	-
VI. Other long-term assets	260		450,143,380,714	402,349,670,495
1. Long-term prepaid expenses	261	3.8	423,173,528,110	373,585,689,251
2. Deferred income tax assets	262	4.11	26,969,852,604	28,763,981,244
TOTAL ASSETS	270		34,847,239,265,559	30,424,970,632,989

CONSOLIDATED BALANCE SHEET (CONTINUED)

As at 30 Sep 2025

RESOURCES	Code	Note	30/09/2025 (VND)	01/01/2025 (VND)
C - LIABILITIES	300		16,178,789,917,345	13,008,273,019,746
I. Current liabilities	310		9,192,296,228,475	8,099,991,348,524
1. Short-term trade payable	311	3.14	1,778,817,550,046	1,698,029,979,726
2. Short-term advances from customers	312	3.15	82,555,279,928	77,566,769,514
3. Taxes and other payables to the State Budget	313	3.16	573,145,902,790	309,516,290,210
4. Payables to employees	314		570,663,108,540	684,237,666,497
5. Short-term payable expenses	315	3.17	2,611,054,410,432	2,313,842,060,507
8. Short-term unearned revenue	318	3.18	29,136,325,930	25,249,417,363
9. Other short-term payables	319	3.19	1,730,969,709,893	1,542,820,618,819
10. Short-term loan and finance lease obligations	320	3.20	1,527,785,109,798	1,280,673,986,345
11. Short-term provisions	321		5,438,703,703	25,100,000,000
12. Bonus and welfare funds	322		282,730,127,415	142,954,559,543
II. Long-term liabilities	330		6,986,493,688,870	4,908,281,671,222
1. Long-term accrued expenses	331		-	-
2. Long-term unearned revenue	332		-	-
3. Long-term payable expenses	333	3.17	13,882,563,322	13,882,563,322
6. Long-term unrealized revenue	336	3.18	158,643,795,079	44,734,415,104
7. Other long-term payables	337	3.19	2,371,682,339,037	2,381,238,467,846
8. Long-term loans and finance lease obligations	338	3.20	4,016,236,252,501	1,999,549,682,841
11. Deferred tax liabilities	341	4.11	426,048,738,931	468,876,542,109
12. Long-term provisions	342		-	-
13. Science and technology development fund	343		-	-

CONSOLIDATED BALANCE SHEET (CONTINUED)

As at 30 Sep 2025

RESOURCES	Code	Note	30/09/2025 (VND)	01/01/2025 (VND)
D - OWNER'S EQUITY	400		18,668,449,348,214	17,416,697,613,243
I. Owner's equity	410	3.21	18,668,449,348,214	17,416,697,613,243
1. Share capital	411		12,005,880,000,000	12,005,880,000,000
2. Share premium	412		490,020,689	745,029,557
3. Bond conversion option	413		-	-
4. Other owner's capital	414		73,760,124,299	73,241,144,535
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		(3,203,637,830,471)	(3,203,637,830,471)
7. Exchange rate difference	417		100,209,372,792	108,499,338,222
8. Investment and development funds	418		3,497,251,141,806	2,933,165,394,314
9. Enterprise arrangement support fund	419		-	-
10. Other reserves	420		92,227,503	92,227,503
11. Undistributed earnings	421		1,148,709,939,152	596,828,553,066
- Undistributed earnings accumulated to the prior year end	421a		(292,164,157,207)	(1,424,185,891,752)
- Undistributed earnings of the current year	421b		1,440,874,096,359	2,021,014,444,818
12. Capital sources for investment in construction	422		-	-
13. Non-controlling shareholder interests	429		5,045,694,352,444	4,901,883,756,517
1. Funding sources	431		-	-
2. Funding sources for forming fixed assets	432		-	-
TOTAL RESOURCES	440		34,847,239,265,559	30,424,970,632,989

Ha Noi, 29 Oct 2025

Preparer

**Head of Finance and
Accounting Department**

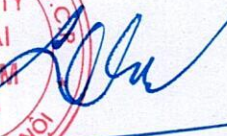
General Director



Vu Thi Thanh Duyen



Le Duy Duong

Le Anh Son

CONSOLIDATED INCOME STATEMENT

Quarter 3/2025

Items	Code	Note	Quarter 3		From 01/01 to 30/09	
			This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
1. Revenue from goods sold and services rendered	01	4.1	5,285,976,563,261	4,095,255,732,901	13,661,369,390,882	12,364,732,991,630
2. Revenue deductions	02	4.2	3,239,966,550	1,200,067,158	8,068,295,745	4,258,615,525
3. Net revenue from goods sold and services rendered	10		5,282,736,596,711	4,094,055,665,743	13,653,301,095,137	12,360,474,376,105
4. Cost of goods sold	11	4.3	4,255,188,858,791	3,399,968,363,575	11,255,254,476,427	10,253,942,895,843
5. Gross profit from goods sold and services rendered	20		1,027,547,737,920	694,087,302,168	2,398,046,618,710	2,106,531,480,262
6. Financial income	21	4.4	185,518,086,102	126,186,715,393	461,909,314,503	463,908,089,883
7. Financial expenses	22	4.5	93,248,682,985	217,125,466,601	301,434,879,651	367,718,886,871
<i>In which: Interest expenses</i>	23		65,422,439,567	47,400,657,857	182,230,326,353	136,985,117,580
8. Profit/(loss) in joint-ventures, associates	24		134,659,672,793	48,417,632,939	332,648,537,537	131,145,785,570
9. Selling expenses	25	4.6	38,549,963,788	29,928,308,345	107,670,174,272	95,388,014,515
10. General and administrative expenses	26	4.7	329,566,575,548	327,216,384,387	940,603,633,335	870,016,771,665
11. Net operating profit	30		886,360,274,494	294,421,491,167	1,842,895,783,492	1,368,461,682,664
12. Other income	31	4.8	222,636,277,246	449,837,770,937	523,027,705,064	1,319,665,863,830
13. Other expenses	32	4.9	10,870,576,844	13,148,896,412	37,972,554,486	47,214,050,205
14. Profit/(loss) from other activities	40		211,765,700,402	436,688,874,525	485,055,150,578	1,272,451,813,625
15. Accounting profit before tax	50		1,098,125,974,896	731,110,365,692	2,327,950,934,070	2,640,913,496,289
16. Current corporate income tax expense	51	4.10	220,278,798,113	132,922,248,723	458,286,239,001	407,807,096,329
17. Deferred tax xpense/(income)	52	4.11	(17,361,327,399)	(4,951,170,877)	(42,070,265,337)	(9,734,296,746)
18. Net profit after tax	60		895,208,504,182	603,139,287,846	1,911,734,960,406	2,242,840,696,706
19. Net profit after tax attributable to shareholders of the parent	61		668,654,501,512	517,731,685,480	1,443,191,217,615	1,738,058,128,785
20. Net profit after tax of non-controlling interest	62		226,554,002,670	85,407,602,366	468,543,742,791	504,782,567,921
21. Earning Per Share (*)	70		557	431	1,202	1,448
22. Diluted earnings per share (*)	71					

Ha Noi, 29 Oct 2025

Preparer



Vu Thi Thanh Duyen

**Head of Finance and
Accounting Department**



Le Duy Duong

General Director



Le Anh Son

CONSOLIDATED CASH FLOW STATEMENT

(By indirect method)

For period from 01/01/2025 to 30/09/2025

Items	Code	From January 1 to Sep 30	
		This year (VND)	Previous year (VND)
I. Cash flow from operating activities			
1. Profit before tax	01	2,327,950,934,070	2,640,913,496,289
2. Adjustment for			
- Depreciation and amortization of fixed assets and investment properties	02	1,046,845,834,894	1,177,253,585,157
- Provisions	03	(13,147,989,731)	11,030,005,726
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04	19,846,314,272	41,363,804,247
- Gains / losses from investment activities	05	(1,015,165,543,658)	(1,103,469,067,903)
- Interest expenses	06	182,230,326,353	71,020,811,044
- Other Adjustment	07	-	-
3. Operating profit before changes in working capital	08	2,548,559,876,200	2,838,112,634,560
- Increase or decrease in receivables	09	(1,569,559,446,795)	(186,280,679,414)
- Increase or decrease in inventories	10	(36,460,851,973)	14,461,971,327
- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11	395,268,398,148	467,458,951,982
- Increase or decrease in prepaid expenses	12	(52,024,833,534)	42,134,133,053
- Increase and decrease in trading securities	13	-	4,062,482,865
- Interest paid	14	(93,471,064,532)	(181,347,141,775)
- Corporate income tax paid	15	(273,369,546,560)	(294,494,939,933)
- Other cash inflows from operating activities	16	8,017,073,945	1,160,370,000
- Other cash outflows from operating activities	17	(251,661,572,940)	(187,280,567,966)
Net cash flow from operating activities	20	675,298,031,959	2,517,987,214,699

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

(By indirect method)

For period from 01/01/2025 to 30/09/2025

Items	Code	From January 1 to Sep 30	
		This year (VND)	Previous year (VND)
II. Cash flow from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(2,388,545,138,462)	(1,444,095,621,394)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22	75,058,689,775	967,137,739,795
3. Loans and purchase of debt instruments from other entities	23	(4,670,768,992,446)	(5,857,309,147,226)
4. Collection of loans and resale of debt instrument of other entities	24	4,774,737,875,031	5,961,174,706,982
5. Equity investments in other entities	25	(94,835,087,836)	(344,475,596,897)
6. Proceeds from equity investment in other entities	26	67,446,605,944	105,943,100,538
7. Interest and dividend received	27	316,219,196,970	530,603,530,817
Net cash flow from investing activities	30	(1,920,686,851,024)	(81,021,287,385)
III. Cash flow from financing activities			
1. Proceeds from issuing shares, receiving capital contributions from owners	31	6,500,000,000	-
2. Payments for capital contributions to owners, repurchasing shares	32	-	-
3. Short-term and long-term loans received	33	3,460,452,611,715	190,830,662,925
4. Payments for principal debts	34	(1,197,256,954,897)	(201,385,091,179)
5. Payments for financial leasing debts	35	-	-
6. Dividends and profits paid to owners	36	(226,350,580,151)	(511,832,309,638)
Net cash flow from financing activities	40	2,043,345,076,667	(522,386,737,892)
Net cash flows in the period	50	797,956,257,602	1,914,579,189,422
Cash and cash equivalents at the beginning of the year	60	3,255,012,146,283	2,771,448,217,598
Effect of exchange rate fluctuations	61	50,562,343,976	(14,696,693,200)
Cash and cash equivalents at the end of the year	70	4,103,530,747,861	4,671,330,713,820

Ha Noi, 29 Oct 2025

Preparer



Vu Thi Thanh Duyen

**Head of Finance and
Accounting Department**



Le Duy Duong

General Director



Le Anh Son

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1. GENERAL INFORMATION

1.1. STRUCTURE OF OWNERSHIP

Vietnam Maritime Corporation was established under Decision No. 250/TTG dated 29 April 1995 of the Prime Minister. On 29 September 2006, the Corporation changed to operate under the model of Parent Company – Subsidiary Company under the Decision No. 216/2006/QĐ-TTg of the Prime Minister. At the same time, the Prime Minister also issued Decision No. 217/2006/QĐ-TTg on the establishment of Vietnam Maritime Corporation.

On 25 June 2010, the Prime Minister issued a Decision No. 985/QĐ-TTg on transforming Vietnam Maritime Corporation into one-member limited liability company owned by the State.

Implementing the restructuring project of Vietnam Maritime Corporation which has been approved by the Prime Minister, the Corporation has carried out financial settlement and enterprise valuation for equitization at the date of 31 December 2016. On 08 December 2017, the Minister of Transport issued Decision No. 3402/QĐ-BGTVT announcing the enterprise value for the equitization of Vietnam Maritime Corporation – Parent Company. On 20 June 2018, the Prime Minister issued Decision No. 751/QĐ-TTg approving the equitization plan of Vietnam Maritime Corporation – Parent Company. On 18 June 2020, the State Capital Management Committee at Enterprises issued a Decision No. 277/QĐ-UBND to adjust the scale and structure charter capital according to the results of the initial share offering of Vietnam Maritime Corporation. The Corporation successfully held the first General Meeting of Shareholders on 13 August 2020 and officially changed to operate as a Joint Stock Company on 18 August 2020.

The Corporation operates under the Business Registration Certificate No. 0100104595 issued by the Department of Planning and Investment of Hanoi City for the first time on 07 July 2010. From 18 August 2020, the Corporation changed its 7th Certificate of Business to officially switch to operating under the model of Joint Stock Company with a charter capital of VND 12,005,880,000,000.

The Corporation's headquarters is located at: Ocean Park Building, No. 1 Dao Duy Anh, Phuung Mai Ward, Dong Da District, Hanoi City.

1.2 BUSINESS FIELD

The Corporation's main business activities include coastal and ocean freight transportation, inland waterway and road transportation, and supporting services related to transportation; port and inland waterway terminal operations; agency services, freight forwarding, logistics, warehousing, and storage of goods, as well as debt trading.

1.3 CHARACTERISTICS OF CORPORATION ACTIVITIES DURING THE ACCOUNTING PERIOD THAT AFFECT THE CONSOLIDATED FINANCIAL STATEMENTS

In the third quarter of 2025, Vietnam's economy maintained its growth, providing a significant boost to import-export activities - a major favorable factor for maritime transport operations. However, the global economic recovery remained slow and uncertain, directly impacting cargo transportation demand and potentially leading to reduced shipping volumes. Geopolitical tensions in the Red Sea region continued to disrupt trade routes, increasing operating costs and causing substantial, unpredictable volatility in international freight rates. Rising competitive pressure from new shipping fleets in the global market has intensified, exerting downward pressure on both revenue and profit margins in the maritime transport segment. As a result, Vietnam Maritime Corporation and its subsidiaries were collectively impacted by the global shipping market downturn. As a result, consolidated profit before tax for the third quarter reached only VND 1,098 billion, bringing the total for the first half of the year to VND 2,328 billion, compared to VND 2,641 billion in the same period last year.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

1.4. CORPORATION'S STRUCTURE

The Corporation's subsidiaries have Consolidated Financial Statements as at 30/09/2025, including:

Name of subsidiaries	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
Viet Nam Ocean Shipping Agence Corporation	Ho Chi Minh	51.05%	51.05%	Maritime service
Vietnam Ocean Shipping JSC	Hai Phong City	51.00%	51.00%	Sea transport service
VIMC Logistics JSC	Ha Noi City	59.72%	60.59%	Maritime service
Cam Ranh Port JSC	Khanh Hoa	80.90%	80.90%	Seaport and terminal handling service
Vinaship JSC	Hai Phong City	51.00%	51.00%	Sea transport service
Hai Phong Port JSC	Hai Phong City	92.56%	92.56%	Seaport and terminal handling service
Nghe Tinh Port JSC	Nghe An	51.00%	51.00%	Seaport and terminal handling service
Saigon Port JSC	Ho Chi Minh	65.45%	65.45%	Seaport and terminal handling service
Da Nang Port JSC	Da Nang City	75.00%	75.00%	Seaport service
Vietnam Container Operation Co.,Ltd	Hai Phong City	60.00%	60.00%	Sea transport service
Vietnam Hi-Tech Transportation Co.,Ltd	Ha Noi City	56.00%	56.00%	Seaport and terminal handling service
Bien Dong Shipping Co.,Ltd	Ha Noi City	100.00%	100.00%	Sea transport service
Cai Lan Port Investment JSC	Quang Ninh	56.58%	56.58%	Seaport and terminal handling service
Hau Giang Maritime Service One Member Co.,Ltd	Hau Giang	100.00%	100.00%	Seaport and terminal handling service
Can Tho Port JSC	Can Tho City	99.01%	99.01%	Seaport and terminal handling service
Vinalines Nha Trang JSC	Khanh Hoa	91.79%	91.79%	Sea transport service
Quy Nhon Port JSC (i)	Binh Dinh	75.01%	75.01%	Seaport and terminal handling service
Cam Ranh Port Maritime Service JSC	Khanh Hoa	41.26%	51.00%	Maritime service
Dinh Vu Port Investment and Development JSC	Hai Phong City	47.21%	51.00%	Seaport and terminal handling service
Hai Phong Port Tugboat and Transport JSC	Hai Phong City	55.54%	60.00%	Maritime service
Hoang Dieu Port One Member Co.,Ltd	Hai Phong City	92.56%	100.00%	Seaport and terminal handling service
Hai Phong Port Medical Center One Member Co.,Ltd	Hai Phong City	92.56%	100.00%	Health care service
Hai Phong Port Operations and Engineering Training One Member Co.,Ltd	Hai Phong City	92.56%	100.00%	Training service
Sai Gon Logistics JSC	Ho Chi Minh	48.52%	74.13%	Maritime service
Sai Gon Hiep Phuoc Port JSC	Ho Chi Minh	59.26%	90.54%	Seaport and terminal handling service
Sai Gon Port Techical Service Commercial JSC	Ho Chi Minh	41.44%	63.31%	Maritime service

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

Sai Gon Port Maritime Service and Trasport JSC	Ho Chi Minh	33.38%	51.00%	Maritime service
Sai Gon Port Stevedoring and Service JSC	Ho Chi Minh	34.51%	52.72%	Maritime service
VOSCO Manpower Supply One Member Co.,Ltd	Hai Phong City	51.00%	51.00%	Supply manpower
Hau Giang Port Service JSC	Hau Giang	51.00%	51.00%	Maritime service
Vinaship Maritime Service Co.,Ltd	Hai Phong City	51.00%	51.00%	Maritime service
VIMC Container Transport JSC (VIMC Lines) (ii)	Ha Noi	99.56%	99.56%	Seaport and terminal handling service
Northern International Transport Agency Company Limited	Hai Phong City	51.00%	51.05%	Maritime service
Vitamas Company Limited	Ho Chi Minh	51.00%	51.05%	Maritime service
Vietnam Maritime Development JSC (ii)	Hai Phong City	51.00%	50.55%	Maritime service
VIMC Dinh Vu Port JSC (ii)	Hai Phong City	51.00%	50.55%	Seaport and terminal handling service

(i) Implementing the Government Inspector's Conclusion on the Equitization at Quy Nhon Port Joint Stock Company ("QNP"), the directing opinion of the First Deputy Prime Minister of the Government and guiding documents of competent authorities, the Corporation signed contract No. 01/2019/VNL-HT/CGCP dated 27 May 2019 on the transfer of ownership of QNP shares with Hop Thanh Investment and Mineral Joint Stock Company ("Hop Thanh"). On 29 May 2019, the transfer of ownership of 30,312,262 shares equivalent to 75.01% of QNP's charter capital to the Corporation was conducted through the Vietnam Securities Depository. According to the contract, the total transferred value includes (1) Transfer amount and (2) Investor's legitimate interest. In which:

- The transferred amount (1) of VND 415,156,027,500 was returned to Hop Thanh on 27 May 2019 and temporarily recorded as the investment in QNP on the date of ownership transfer.

- For the Investor's legitimate interests (2) are interests that Hop Thanh is entitled during the investment, management and operation period and agreed by both parties due to Hop Thanh provided the basis and determination method to the Corporation for consideration and submission to competent authorities for approval. As at 30 June 2025, the parties have not yet determined the value (2) of the legal benefits that Hop Thanh is entitled during the investment, management and operation period. Therefore, the Corporation has not yet paid this amount to Hop Thanh as well as the investment value has not been recorded in the separate financial statements.

2. BASIC FOR PREPARATION OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS AND FINANCIAL YEAR ENDED

2.1 BASIS FOR PREPARATION OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements for the Third of 2025 of The Corporation are consolidated from financial statements of parent company and companies controlled by parent company (subsidiaries) and prepared for Quarter 3/2025. The control is achieved when parent company has the ability to control the financial and operating policies of the investees to obtain benefits from the activities of these companies.

The financial statements of the subsidiaries are applied accounting policies that are consistent with the accounting policies of the Corporation.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

Business results of subsidiaries acquired or sold during the year are presented in consolidated income statements from the date of acquisition or till the date of sale the investments in that subsidiary.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from the consolidated financial statements.

Non-controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Corporation and separately presented in the consolidated income statement and in the owner's equity of the consolidated statement of financial position.

2.2 APPLICABLE STANDARDS AND ACCOUNTING POLICIES

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, which was amended and supplemented by Circular No. 53/2016/TT-BTC dated 21 March 2016 by the Ministry of Finance and Circular No. 202/2014/TT-BTC guideline for the preparation and presentation of the Consolidated Financial Statements.

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

2.3 ACCOUNTING PERIOD

The accounting period begins from 1 January and ends on 31 December.

2.4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim consolidated financial statements are as follows:

2.4.1 FOREIGN CURRENCY TRANSACTIONS

The foreign currency transactions during the period are converted into Vietnam Dong using the actual exchange rate at the transaction date

Actual exchange rates when re-evaluating monetary items denominated in foreign currencies at the time of preparation of the Consolidated Financial Statements are determined according to the following principles:

For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;

For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;

For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All actual exchange rate differences arising during the year and differences due to revaluation of balances of monetary items denominated in foreign currencies at the end of the year are charged to the income statement of the accounting period.

2.4.2 CASH AND CASH EQUIVALENTS

Cash comprises cash on hand, demand deposits. Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.4.3 BUSINESS COMBINATION AND GOODWILL

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair value at the date of exchange of assets given, liabilities incurred or assumed and equity instruments issued by the acquirer in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities incurred in the business combination by the acquiree are recorded at fair value at the acquisition date.

Goodwill or gain from a purchase is measured as the difference between the cost of the investment and the fair value of the subsidiary's net identifiable assets at the acquisition date held by the parent company (in the time when the parent company holds control of the subsidiary). Low interest (if any) will be recorded in the consolidated income statement. Goodwill is amortized on a straight-line method over an estimated useful life of 10 years. Periodically, the Company will evaluate the loss of goodwill at its subsidiaries. If there is evidence that the amount of goodwill lost is greater than the annual allocation, the allocation shall be based on the amount of goodwill lost in the year of arising.

2.4.4 FINANCIAL INVESTMENTS

Trading securities are initially recognized at original cost which includes: Purchase prices plus any directly attributable transaction costs (if any) such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Investments held to maturity comprise: Term deposits held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries, joint ventures, and associates During the year, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Business combination" and "Investments in joint ventures and associates".

In the Interim Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under the equity method, the investment is initially recognized on the Consolidated Statement of Financial Position at cost, then adjusted for changes in the Group's share of the net assets of the associate after the acquisition. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Corporation will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Corporation shall do the following:

- For the adjustment to the income statement of previous periods, the Corporation adjusts to the undistributed profit after tax according to the adjusted net accumulated amount to the beginning of the reporting period;
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the Statement of Financial Position of the previous periods, the Corporation determines to adjust to the corresponding items in the Statement of Financial Position according to the net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Corporation excludes preferred dividends from other shareholders (if preference shares

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

are classified as equity); expected amount of deductions for bonus and welfare funds of joint ventures and associates; the share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture, associated company, reporting period. The Corporation then adjusts the value of the investment in proportion to the share of the profit and loss of the joint venture and associate and immediately recognizes it in the Consolidated Income Statement.

The financial statements of the associate are prepared for the same period as the Corporation's Consolidated Financial Statements and using accounting policies that are consistent with those of the Corporation. Appropriate adjustments have been made to ensure that the accounting policies used are consistent with the Corporation's when necessary.

Equity Investments in other entities: comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of period as follows:

- Investments in trading securities: provision shall be made based on the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- For an investment that is held for a long time (not classified as a trading security) and has no significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: When there is solid evidence that part or all of the investment may not be recoverable and the amount of loss can be reliably determined, the loss is recorded in financial expenses during the year and directly deducted in investment value.

2.4.5 RECEIVABLES

Receivables are presented at book value minus provisions for doubtful debts and shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing and will be refunded when the debt is recovered.

2.4.6 INVENTORIES

Inventories are recorded at historical cost. The cost of inventory includes: purchasing costs, processing costs and other directly related costs incurred to bring the inventory to its current location and condition. Net realizable value is determined by the estimated selling price less the estimated costs of completion and estimated costs necessary to sell them.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method. Particularly at Vinalines Shipping Company – a dependent accounting unit of the Parent Company, the value of inventories (mainly fuel on board) is recorded according to the periodic inventory method.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

Method of determining value of work-in-progress at the end of the period: Production and business costs in progress are collected according to the actual costs incurred for each service or project consulting item that has not been completed. Long-term production and business expenses are collected according to the actual costs incurred of the real estate investment project for sale.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value. Increases or decreases in the inventory balance that need to be made provision at the end of the fiscal year are recorded in the cost of goods sold.

2.4.7 TANGIBLE AND INTANGIBLE FIXED ASSET

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, tangible and intangible fixed assets are recorded at cost, accumulated depreciation and carrying amount.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred related with finance lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses to fully recover the capital.

Depreciation of fixed assets is charged on a straight-line basis over the estimated life of the fixed assets as follows:

Fixed asset group	Time of use (years)
Buildings, structures	20 – 35
Machinery, equipment	05 – 10
Vehicles, Transportaton equipment	06 – 20
Office equipment and furniture	03 – 10
Land use rights with term	50
Land use rights indefinitely	No depreciation
Computer software	03
Other intangible assets	02 – 21

2.4.8 INVESTMENT PROPERTIES

Investment properties are initially recognised at historical cost. For investment properties that are put into use and have an increase in historical cost prior to the time of equitization, the historical cost and accumulated depreciation are recognized according to the valuation results of the equitized parent company- The Corporation has been approved and announced by competent authorities.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. In which, depreciation is deducted using the straight-line method with expected useful life as follows:

Fixed asset group	Time of use (years)
Buildings, structures	20 – 25
Land use rights	50
Infrastructure	47

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

Conversion from owner-occupied property or inventory to investment property only when there is a change in use such as when the owner ceases to use the property and begins to lease it to a third party or at the end of the construction phase. Transfer from investment property to owner-occupied property or inventory only when there is a change in use such as cases where the owner starts to use this asset or starts deploying it for the purpose of selling. The conversion from investment property to owner-occupied property or inventory does not change the cost or carrying amount of the property at the date of conversion.

2.4.9 CONSTRUCTION IN PROGRESS

Construction in progress includes fixed assets which are being purchased or constructed but have not completed at the end of the accounting period and recorded at historical cost. Attributable costs include construction and installation cost and other direct costs.

2.4.10 OPERATING LEASE

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.4.11 PREPAID EXPENSE

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods. With business benefit value and reassessment value of tools and supplies are recognized according to the valuation results of the equitized parent company - The Corporation which has been approved and announced by competent authorities.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses of the Corporation include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed assets. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.

- Tools and supplies: Tools and supplies already put into use are allocated to expenses based on assessment of the actual situation, costs are recognized in the consolidated statement of income in year.

- Fixed asset repair costs: One-time asset repair costs of high value are allocated to expenses based on assessment of the actual situation.

- Rental and insurance costs: Allocated based on prepayment period

2.4.12 PAYABLES

The payables are monitored in terms of the due date, entities payable, types of currency, and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.4.13 BORROWINGS AND FINANCE LEASE LIABILITIES

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.4.14 BORROWING COSTS

Borrowing costs are recognized production and operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset shall be considered as part of the cost of that asset (capitalized) when all the conditions specified in VAS No. 16 "Borrowing costs".

2.4.15 ACCRUED EXPENSES

Payables for goods and services received from sellers or provided to buyers during the reporting period but have not actually been paid and other payables such as interest expense payable... is recognized in production and business expenses of the reporting period.

The recording of accrued expenses as production and business expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.4.16 PROVISION FOR PAYABLES

Provision for payables is only recognized when meeting all the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting year.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provisions for payables are recorded as operating expenses of the accounting year. The difference between the provision for payables made in the previous accounting period that has not yet been used up is larger than the provision for payables made in the reporting period, which is reversed and recorded as a decrease in production and business expenses in the period.

2.4.17 UNEARNED REVENUES

Unearned revenues include prepayments from customers for one or many accounting periods relating to assets for lease.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.4.18 OWNER'S EQUITY

Owner's equity at the end of period is recorded according to the owner's actual contributed capital - which is the charter capital of the Corporation approved by the State Capital Management Committee at Enterprise in Decision No. 277/QD-UBQLV on 18 June 2020.

Share premium reflects the difference between par value, direct costs related to the issue of shares and the issue price of share (including in the case of treasury stock re-issuance) and may be a positive surplus (if the issue price is higher than par value and direct costs associated with the issue of shares) or negative surplus (if the issue price is lower than par value and direct costs associated with the issue of shares).

Other capital under Owner's Equity reflects the amount of operating capital formed from the operating results or from gifts, presents, financing or re-evaluation of assets (if these items are allowed to be recorded as an increase or decrease in owner's invested equity).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

Differences arising from asset revaluation shall be recorded: when having the decision of State on asset revaluation, or when carrying out the equitization of State-owned enterprises, and other cases in accordance with the provisions of the law.

Undistributed profit after tax reflects operating results (profit and loss) after corporate income tax and the situation of profit distribution or loss handling of the Corporation.

2.4.19 REVENUE RECOGNITION

Revenue is recognized when the outcome of such transaction can be measured reliably. Revenue is determined based on the fair value of amounts received or to be received, after deducting trade discounts, sales allowances, and returns of goods sold.

Financial income

Revenue arising from interest, royalties, dividends, distributed profits and other financial income is recognized when the following two (2) conditions are simultaneously met:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of revenue can be measured reliably

Dividends and distributed profits are recorded when the Corporation has the right to receive dividends or the right to receive profits from capital contribution.

Common stocks or stock dividends shall not be recorded when the right to receive common stocks or stock dividends is established, the number of common stocks or stock dividends received will be presented on the related Note to the interim consolidated financial statements.

2.4.20 REVENUE DEDUCTIONS

Revenue deductions from sales and service provisions arising in the year include trade discounts, sales discounts and sales returns.

Trade discounts, sales discounts and sales returns arising in the same period of sale goods and rendering of services are adjusted to reduce the revenue of the period in the incurring period. In cases goods or services have been sold in previous periods, and in the following period revenue deductions arise, the revenue deductions will be recorded according to the principle: if it is incurred prior to the issuance of consolidated financial statements, it is recorded as a decrease in revenue on the Consolidated Financial Statement of the reporting period (the previous period), and if it is incurred after the issuance of the Consolidated Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.4.21 COST OF GOODS SOLD

Cost of goods sold in the period is recorded in accordance with the revenue generated in the period and ensures compliance with the principle of prudence.

2.4.22 FINANCIAL EXPENSES

Expenses recorded in financial expenses include:

- Expenses or losses related to financial investment activities;
- Cost of borrowing capital;
- Losses due to liquidation, transfer of short-term securities, transaction costs of selling securities;
- Provision for devaluation of trading securities, provision for investment losses in other entities, losses arising from selling foreign currencies, exchange rate losses.

The above amounts are recorded according to the total amount incurred in the year, not offset against financial income.

2.4.23 CORPORATE INCOME TAX

- a) Current corporate income tax and Deffered corporate income tax expenses

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, and the corporate income tax rate.

Current corporate income tax expenses and Deffered corporate income tax expenses are not offset against each other.

b) Corporate Income Tax rate for the current period

During the period from 1 January 2025 to 30 Sep 2025, the Corporation is entitled to apply a corporate income tax rate of 20% for production and business activities with taxable income.

2.4.24 BASIC EARNING PER SHARE

Basic earnings per share are calculated by dividing the profit or loss after tax distributed to shareholders who own ordinary shares of the Corporation (after adjusting for the appropriation of the Bonus and Welfare Fund and the Management Bonus Fund) for the weighted average number of ordinary shares outstanding during the period.

2.4.25 RELATED PARTIES

A party is considered to be related to the Corporation if it has the ability to control the Company or exercise significant influence over the Corporation in making financial and operating decisions. Related parties include:

- The Company has the right to control or be directly or indirectly controlled by one or more intermediaries, or under the common control with the Corporation, including subsidiaries, joint ventures, co-controlled business establishments and associates.
- Individuals have the right to directly or indirectly vote in reported Corporation, having a significant influence on these Corporation, key management have the authority and responsibility for making plan, management and controlling activities of the Corporation, including close family members of these individuals;
- The Corporation by which the individuals listed above directly or indirectly hold the right to vote or that person can have a significant influence on the Corporation.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3. SOME INDICATORS ON THE BALANCE SHEET

3.1. CASH AND CASH EQUIVALENTS

Cash and cash equivalents	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
Cash on hand	16,342,791,126	16,561,419,383
Demand deposits	2,439,996,778,421	1,850,964,376,000
Money is transferring	-	-
Cash equivalents (*)	1,647,191,178,314	1,387,486,350,900
Total	4,103,530,747,861	3,255,012,146,283

(*) The cash equivalents are deposits at commercial banks with terms of not exceeding 3 months

3.2. SHORT-TERM INVESTMENTS

Held to maturity investment	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
Trading securities	-	-
Provision for devaluation of trading securities	-	-
Held-to-maturity investments (*)	5,126,341,607,567	5,138,580,323,941
Total	5,126,341,607,567	5,138,580,323,941

(*) Deposits with terms from 03 to 12 months at commercial Banks

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.3. TRADE RECEIVABLES

Detail	30/09/2025		01/01/2025	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
a. Short-term	2,275,956,849,559	(271,078,213,507)	1,744,869,889,828	(254,544,791,678)
Related parties	76,705,628,933	(46,103,110,144)	91,100,316,278	(40,004,470,488)
Cai Mep International Terminal Co., Ltd.	45,269,275,709	(36,961,221,739)	63,654,666,209	(30,862,582,083)
Bien Dong Logistics Joint Stock Company	7,197,361,380	-	4,655,791,380	-
Dong Do Maritime Joint Stock Company	115,000,000	-	115,000,000	-
Công ty LD Dịch vụ Container quốc tế cảng SG - SSA	3,829,637,486	-	2,785,844,500	-
Viship Shipping Joint Stock Company	3,754,779,629	(3,754,779,629)	3,754,779,629	(3,754,779,629)
Cai Lan International Container Terminal LLC	2,141,651,842	-	2,822,051,194	-
HPH Logistics Joint Stock Company	4,710,974,478	-	4,543,659,314	-
NYK Auto Logistics (Vietnam) Co., Ltd.	1,341,187,298	-	355,175,057	-
Vosco Agents and Logistics Joint Stock Company	786,930,678	-	1,053,597,594	-
Korea Express Saigon Port Co., Ltd.	800,608,174	-	492,539,914	-
Vinalines Honda Logistics Vietnam Co., Ltd	614,848,965	-	1,137,853,872	-
SITC - Dinh Vu Logistics Co., Ltd.	382,774,410	-	-	-
Cua Lo Port Tugboat and Maritime Services Joint Stock Company	89,587,404	-	70,680,540	-
Da Nang Port Tugboat Joint Stock Company	43,117,800	-	-	-
Haiphong International Container Terminal Co., Ltd.	58,320,000	-	-	-
International Shipping and Labour Cooperation Joint Stock Company	798,768	-	99,932,011	-
Nam Can Port Joint Stock Company	47,000,000	-	47,000,000	-
Japan - Vietnam International Transport Co., Ltd.	10,659,168	-	124,636,288	-
Dong Do Container Transport JSC – Hai Phong Port	5,387,108,776	(5,387,108,776)	5,387,108,776	(5,387,108,776)
VIMC - ARIES Maritime Services Joint Venture Co., Ltd.	124,006,968	-	-	-
Other	2,199,251,220,626	(224,975,103,363)	1,653,769,573,550	(214,540,321,190)
Denmar Chartering & Trading GmbH	16,658,268,724	(16,658,268,724)	16,658,268,724	(16,658,268,724)
Nui Phao Mining Co., Ltd.	14,677,546,630	-	23,910,382,470	-
Naigai Nitto Logistics Vietnam Co., Ltd	14,335,647,054	-	14,116,722,448	-
Petro Vietnam Power Branch - Vietnam National Industry - Energy Group	60,750,677,599	-	-	-
Hoanh Son Group Joint Stock Company	28,462,054,640	-	-	-
NHT Investment and Trading Development Co., Ltd	276,179,043,457	-	-	-
HB Trading and Investment Joint Stock Company	114,898,071,200	-	-	-
Duyen Hai Thermal Power Company - Branch of Power Generation Corp	157,813,101,007	(1,299,930,840)	2,599,930,840	(2,599,930,840)
Ha Long International Transport Joint Stock Company	48,567,317,248	-	-	-
Nam Trieu Shipping Single-Member Limited Liability Company	21,977,044,420	(21,977,044,420)	21,977,044,420	(21,977,044,420)
DIC Investment and Trading Joint Stock Company	59,797,598,942	(59,797,598,942)	60,597,598,942	(60,597,598,942)
Cavalier Enterprise, UAE	23,151,694,758	(23,151,694,758)	23,151,694,758	(23,151,694,758)
Other parties	1,361,983,154,947	(102,090,565,679)	1,490,757,930,948	(89,555,783,506)
b. Long-term	87,843,874,219	-	93,599,714,342	-
Cai Mep International Terminal Co., Ltd.	87,843,874,219	-	93,599,714,342	-
Total	2,363,800,723,778	(271,078,213,507)	1,838,469,604,170	(254,544,791,678)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.4. PREPAYMENTS TO SUPPLIERS

Detail	30/09/2025		01/01/2025	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
a. Short-term	793,373,016,436	(58,682,178,609)	904,476,701,248	(60,572,920,726)
Related parties	6,308,573,749	-	2,676,105,764	-
Dong Do Maritime Joint Stock Company	2,495,921,264	-	2,495,921,264	-
Maritime Construction Consulting Joint Stock Company	3,812,652,485	-	180,184,500	-
Other	325,918,267,798	(49,239,258,319)	325,918,267,798	(49,239,258,319)
Bach Dang Shipbuilding Company Vietnam	69,262,562,009	(49,239,258,319)	69,262,562,009	(49,239,258,319)
Nam Trieu Shipping Company Limited	256,655,705,789	-	256,655,705,789	-
Mitsui E & S Co., Ltd	-	-	108,086,362,479	-
Phu Xuan Consulting and Construction Joint Stock Company	69,662,230,004	-	99,860,362,449	-
Song Thu Corporation	41,631,415,631	-	41,631,415,631	-
Unico Vina Joint Stock Company	53,500,000,000	-	50,940,000,000	-
Hanoi Waterworks Construction Joint Stock Company	22,293,956,423	-	15,493,614,486	-
Waterway Construction Corporation	6,179,608,452	(6,179,608,452)	6,179,608,452	(6,179,608,452)
Thanh Quan Joint Stock Company	10,943,949,053	-	-	-
Other receivables from customers	256,935,015,326	(3,263,311,838)	253,690,964,189	(5,154,053,955)
b. Long-term	24,653,398,581	-	24,653,398,581	-
Other	24,653,398,581	-	24,653,398,581	-
Real Estate 10 JSC	24,653,398,581	-	24,653,398,581	-
Total	818,026,415,017	(58,682,178,609)	929,130,099,829	(60,572,920,726)

3.5. LOAN RECEIVABLES

Loan receivable	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
Short - term	224,151,000,000	203,408,000,000
SG - SSA International Container Service Joint Venture Company (i)	222,751,000,000	202,008,000,000
Other	1,400,000,000	1,400,000,000
Long - term	899,000,614,531	1,080,764,677,466
SP - PSA International Port Co., Ltd (ii)	437,886,900,000	424,974,330,000
SG - SSA International Container Service Joint Venture Company (i)	238,474,600,000	337,100,850,000
Cai Lan International Container Terminal Company Limited (iii)	222,639,114,531	318,689,497,466
Total	1,123,151,614,531	1,284,172,677,466

(i) Loan receivables according to Resolution No. 119/NQ-CSG dated 16 March 2023 of the Board of Management of Saigon Port Joint Stock Company ("Saigon Port") – a subsidiary of the Corporation on the agreement of debt restructuring contents of SP - SSA International Container Services Joint Venture Company ("SSIT") with credit institutions in the Term Agreement and Financing Agreement of the Owner. Specifically, the Shareholders agree to finance the acquisition of the loan and all debt obligations of SSIT with a total necessary cost of USD 48,000,000, of which Saigon Port provides financial support of USD 24,000,000 (through the provision of a term loan equivalent to USD 24,000,000 with an effective exchange rate of 23,518 VND/USD). On 23 June 2023, Saigon Port has completed transferring VND 564,432,000,000 to SSIT under the Shareholder Loan Contract dated 28 April 2023 and the SSIT Restructuring Agreement. The loan term is 05 years, interest rate 6.3%/year, form of guarantee: unsecured.

(ii) Loan receivables of SP-PSA International Port Co., Ltd, with original currency value of USD 4,950,000 (Parent Company – the Corporation) and USD 11,880,000 (Saigon Port Joint Stock Company) under the Shareholder loan agreement dated 26 August 2008, corresponding to the capital contribution ratio of 15%

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

of the Corporation and 36% of Saigon Port Joint Stock Company in SP PSA International Port Company Limited. The loan earns an interest rate of LIBOR 6 months + (0,8 – 1,6%)/year, which is repaid at the request of PSA Vietnam Pte. Ltd (the Lender).

(iii) Receivables from Cai Lan International Container Port Co., Ltd (CICT Port) base on the debt purchase agreement signed between VIMC, SSA Holdings International, and the lenders to implement the CICT financial restructuring plan approved in the Extraordinary General Meeting resolution on July 22, 2024.

3.6. OTHER RECEIVABLES

Detail	30/09/2025		01/01/2025	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
a. Short-term	1,791,037,917,059	(39,047,870,637)	1,114,081,771,535	(47,177,243,782)
Receivables from equitization	29,137,413,831	-	28,719,686,558	-
Dividends and profits receivable	18,243,024,092	(2,241,670,975)	40,250,966,469	(3,287,420,975)
Interest receivable on deposits and loans	53,524,693,769	-	75,359,962,000	-
Loan interest receivable	259,268,052,756	(7,713,305,729)	217,938,131,332	(7,713,305,729)
Advances and receivables from employees	52,623,214,011	(608,207,766)	23,680,410,730	-
Deposits and security deposits	164,270,242,155	(162,556,875)	57,862,924,614	(162,556,875)
Loans receivable	115,000,000	-	-	-
Receivables from payments on behalf of third parties	19,609,662,753	-	80,386,274,300	(96,597,406)
Other receivables	1,194,246,613,692	(28,322,129,292)	589,883,415,532	(35,917,362,797)
b. Long-term	776,956,829,883	-	307,034,939,790	-
Long-term security deposits and collaterals	657,234,827,243	-	164,599,664,649	-
Other long-term receivables	119,722,002,640	-	142,435,275,141	-
Total	2,567,994,746,942	(39,047,870,637)	1,421,116,711,325	(47,177,243,782)

Related parties	30/09/2025		01/01/2025	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Cai Mep International Terminal Co., Ltd.	1,139,411,994	-	1,655,210,725	-
SP - PSA International Port Co., Ltd	232,597,268,641	-	212,537,977,105	-
Korea Express Saigon Port Co., Ltd	1,888,843,490	-	-	-
Cai Lan International Container Terminal Co., Ltd.	5,961,347,861	-	5,876,642,238	-
Vinalines Hoa Lac Logistics Joint Stock Company	-	-	324,126,585	-
Nam Can Port Joint Stock Company	3,310,988,907	(3,310,988,907)	3,310,988,907	(3,310,988,907)
Phuong Dong Maritime Transport and Trading Joint Stock Company	6,719,648,507	(6,602,648,507)	6,700,148,507	(6,602,648,507)
Dong Do Maritime Joint Stock Company	-	-	74,364,000	-
Maritime Construction Consultancy Joint Stock Company	8,044,036,000	-	-	-
Công ty CP Thương mại và Dịch vụ Vosco	1,114,819,200	-	-	-
Can Tho - Thanh Tuan Port Co., Ltd.	154,250,000	(154,250,000)	154,250,000	(154,250,000)
Can Tho Shipbuilding and Transport Industry JSC	1,006,651,749	(1,006,651,749)	1,006,651,749	(1,006,651,749)
Total	261,937,266,349	(11,074,539,163)	231,640,359,816	(11,074,539,163)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.7. INVENTORIES

Inventories	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
Raw materials	4,075,833,332	-
Raw materials	464,545,411,062	430,321,477,671
Tools, supplied	25,568,142,835	29,153,504,406
Work in progress	5,976,218,143	10,837,977,129
Goods (*)	225,376,078,143	219,070,782,588
Total	725,541,683,515	689,383,741,794

(*) The value of goods including 02 ship engines 47,500 DWT (HB-02/03) built at Ha Long Shipbuilding One Member of Responsibility Limited Company with a value of VND 210,469,590,800. As at 30 Sep 2025, the Corporation has made a provision for devaluation for these 2 ship engines with the amount of VND 204,319,590,800.

3.8. PREPAID EXPENSES

Term prepaid expenses	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
a. Short-term	82,868,527,015	79,824,461,633
Insurance expenses	28,622,875,781	21,284,996,684
Tools and supplies awaiting allocation	9,651,797,294	18,423,061,033
Property repair costs	7,579,152,112	14,618,279,026
Others Short-term prepaid expenses	37,014,701,828	25,498,124,890
b. Long-term	423,173,528,110	373,585,689,251
Business advantage	1,583,710,038	1,598,764,474
Prepaid land rental	45,820,145,034	70,522,864,934
Insurance expenses	305,680,609	-
Property repair costs	271,320,679,397	226,194,470,270
Tools and supplies awaiting allocation	33,594,478,286	46,834,233,085
Prepaid operating expenses	183,473,334	5,169,139,803
Other long-term prepaid expenses	70,365,361,412	23,266,216,685
Total	506,042,055,125	453,410,150,884

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.9. TANGIBLE FIXED ASSET

Item	Buildings, structures	Machinery and equipmen	Transmission vehicles	Management equipment and tools	Other fixed assets	Total
HISTORICAL COST						
Opening Balance	9,552,726,122,140	3,462,688,788,398	16,642,073,511,188	247,552,655,130	57,599,954,093	29,962,641,030,949
- Increase during the period	2,607,362,072,120	42,289,093,047	3,368,609,614,264	79,132,471,287	2,243,560,780	6,099,636,811,498
	(288,644,041,832)	(35,733,903,044)	(2,102,398,382,474)	(65,864,631,893)	0	(2,492,640,959,243)
- Reclassifications	44,048,659	2,883,498,705	(3,180,000,000)	460,652,636	0	208,200,000
- Disposal	(47,052,934,696)	(5,678,649,858)	(1,583,626,487,627)	(589,046,909)	(587,371,381)	(1,637,534,490,471)
Closing balance	11,824,435,266,391	3,466,448,827,248	16,321,478,255,351	260,692,100,251	59,256,143,492	31,932,310,592,733
ACCUMULATED DEPRECIATION						
Opening Balance	(5,074,079,218,453)	(2,263,324,534,254)	(14,003,882,121,557)	(170,883,709,438)	(48,662,562,127)	(21,560,832,145,829)
- Additions	(217,723,424,771)	(151,356,340,511)	(612,869,038,729)	(18,695,657,431)	(1,922,785,184)	(1,002,567,246,626)
- Reclassifications	(218,297,317)	2,786,999,009	(2,627,851,265)	59,149,573	0	0
- Disposal	279,876,283,286	29,959,187,613	1,658,624,536,734	7,067,368,369	587,371,381	1,976,114,747,383
Closing balance	(5,012,144,657,255)	(2,381,934,688,143)	(12,960,754,474,817)	(182,452,848,927)	(49,997,975,930)	(20,587,284,645,072)
As at beginning of period	4,478,646,903,687	1,199,364,254,144	2,638,191,389,631	76,668,945,692	8,937,391,966	8,401,808,885,120
As at end of period	6,812,290,609,136	1,084,514,139,105	3,360,723,780,534	78,239,251,324	9,258,167,562	11,345,025,947,661

3.10. FINANCIAL LEASED ASSET

Item	Buildings, structures	Machinery and equipmen	Total
HISTORICAL COST			
Opening Balance	22,590,437,844	35,700,000,000	58,290,437,844
- Increase during the period	-	-	0
- Decrease during the period	-	-	0
Closing balance	22,590,437,844	35,700,000,000	58,290,437,844
ACCUMULATED DEPRECIATION			
Opening Balance	(5,176,975,331)	(7,883,750,000)	(13,060,725,331)
- Depreciation for the period	(2,185,891,416)	-	(2,185,891,416)
- Increase during the period	-	-	-
- Decrease during the period	-	-	-
Closing balance	(7,362,866,747)	(7,883,750,000)	(15,246,616,747)
NET BOOK VALUE			
Opening Balance	17,413,462,513	27,816,250,000	45,229,712,513
Closing balance	15,227,571,097	27,816,250,000	43,043,821,097

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.11. INTANGIBLE FIXED ASSET

Item	Land Use Rights	Copyrights and Patents	Computer Software	Other Intangible Assets	Total
HISTORICAL COST					
Opening Balance	784,093,831,520	0	132,564,385,982	17,864,902,511	934,523,120,013
- Increase during the period	-	-	42,647,616,267	-	42,647,616,267
- Reclassifications	-	-	-	-	-
- Disposal	(6,745,606,647)	-	(36,798,811,089)	-	(43,544,417,736)
Closing balance	777,348,224,873	0	138,413,191,160	17,864,902,511	933,626,318,544
ACCUMULATED DEPRECIATION					
Opening Balance	(166,205,859,662)	-	(96,975,892,365)	(17,859,900,172)	(281,041,652,199)
- Additions	(10,140,344,769)	-	(32,229,643,561)	(3,573,731)	(42,373,562,061)
- Reclassifications	2,168,100,741	-	-	-	2,168,100,741
- Disposal	-	-	23,146,523,792	-	23,146,523,792
Closing balance	(174,178,103,690)	-	(106,059,012,134)	(17,863,473,903)	(298,100,589,727)
As at beginning of period	617,887,971,858	0	35,588,493,617	5,002,339	653,481,467,814
As at end of period	603,170,121,183	0	32,354,179,026	1,428,608	635,525,728,817

3.12. INVESTMENT PROPERTIES

Item	Land use rights	Buildings	Infrastructure	Total
HISTORICAL COST				
Opening balance	259,491,347,745	95,864,872,230	446,204,353,642	801,560,573,617
- Increase during the period	6,745,606,647	-	15,047,676,199	21,793,282,846
Closing balance	266,236,954,392	95,864,872,230	461,252,029,841	823,353,856,463
ACCUMULATED DEPRECIATION				
Opening balance	(63,482,016,670)	(77,420,132,578)	(243,656,311,686)	(384,558,460,934)
- Depreciation charge for the period	(3,405,104,643)	(3,552,416,685)	(20,448,653,096)	(28,769,524,586)
- Other increases (decreases)	(2,168,100,741)	0	(12,114,194,855)	(14,282,295,596)
Closing balance	(69,055,222,054)	(80,972,549,263)	(276,219,159,637)	(427,610,281,116)
NET BOOK VALUE				
Opening balance	196,009,331,075	18,444,739,652	202,548,041,956	417,002,112,683
Closing balance	197,181,732,338	14,892,322,967	185,032,870,204	395,743,575,347

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.13. LONG – TERM ASSETS IN PROGRESS

Long-term assets in progress	30/09/2025	01/01/2025
	Giá trị (VND)	Giá trị (VND)
Long-term work in progress	39,269,011,354	39,141,592,111
- Project of construction of housing for employees of Sai Gon Port - Phase 2	39,269,011,354	39,141,592,111
Long - term construction in progress	1,255,389,630,189	3,489,131,060,882
- Procurement of fixed assets	8,564,898,071	45,369,904,529
+ Mua sắm TSCĐ	0	46,210,322,037
+ Mua sắm khác	0	0
- Construction of progress	1,245,691,539,214	3,442,803,812,356
+ Dự án ICD Phước Long	1,213,096,932	1,204,096,932
+ North Rach Chiec - Phuoc Binh project	36,739,467,590	36,538,697,042
+ North Rach Chiec - Phuoc Long A project	12,673,244,586	12,652,244,586
+ Saigon Port Logistics Service Area Construction Investment Project	2,550,659,096	27,736,366,606
+ Saigon - Hiep Phuoc Port Construction Investment Project (i)	36,681,653,208	30,056,053,743
+ Logistics Center Project in Hoa Vang	91,851,914,060	39,200,111,424
+ Cai Cui Port Phase I	40,221,372,749	42,404,035,793
+ Cai Cui Port Phase II	8,647,825,475	8,647,825,475
+ Quy Nhon Port Expansion Project	28,098,416,158	0
+ Support for relocation of affected households to implement the Quy Nhon Port Expansion Project	15,189,671,088	0
+ Project of 02 container terminals No. 3,4 Lach Huyen Gateway Port (i)	892,249,852,441	3,154,812,152,209
+ Investment project of warehouse and yard construction at Nghe Tinh port	0	3,351,950,000
+ Investment project of 02 fixed-base cranes at Nghe Tinh port	0	29,076,064,815
+ Land plot at Song Hau Industrial Park - Phase 1, Chau Thanh district, Hau Giang province	0	7,520,902,817
+ Maritime Service Area - Hau Giang Seaport	3,556,188,701	2,189,313,702
+ Ray cầu bến 5.000 DWT	761,709,157	0
+ Other projects	75,256,467,973	47,413,997,212
- Major repairs	1,133,192,904	957,343,997
Total	1,294,658,641,543	3,528,272,652,993

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.14. FINANCIAL INVESTMENTS

Company's name	30/09/2025			01/01/2025		
	Rate of interes	Rate of voting rights	Book value by equity method (VND)	Rate of interes	Rate of voting rights	Book value by equity method (VND)
Vietnam Sea Transport and Chartering JSC	43.32%	43.32%	-	43.32%	43.32%	-
Vietnam - Japan International Transport Co., Ltd	50.00%	50.00%	40,750,329,229	50.00%	50.00%	37,621,103,450
SG - SSA Port International Container Service JSC	36.55%	50.00%	972,883,880,034	36.55%	50.00%	770,439,259,571
Cai Mep International Port Co., Ltd.	45.82%	50.00%	-	45.82%	50.00%	-
SP - PSA International Port Co., Ltd.	38.54%	50.00%	519,474,689,449	38.54%	50.00%	439,181,278,305
Vinalines Dong Do Ship Repair Co., Ltd	49.14%	49.14%	-	49.14%	49.14%	-
Nam Can Port Joint Stock Company	49.35%	49.35%	-	49.35%	49.35%	-
Khuyen Luong Port Joint Stock Company	49.00%	49.00%	46,695,960,966	49.00%	49.00%	38,842,478,997
Dong Do Maritime Joint Stock Company	48.97%	48.97%	-	48.97%	48.97%	-
Transco Transport and Trading Joint Stock Company	33.49%	33.49%	59,841,804,227	33.49%	33.49%	58,186,491,199
Maritime Construction Consulting Joint Stock Company	49.00%	49.00%	22,265,575,909	49.00%	49.00%	27,249,691,922
International Maritime Transport and Labor Cooperation JSC	36.00%	36.00%	-	36.00%	36.00%	-
Phuong Dong Maritime Transport and Trading JSC	49.00%	49.00%	-	49.00%	49.00%	-
Da Nang Port Logistics Joint Stock Company	33.83%	45.10%	25,378,358,426	33.83%	45.10%	26,000,530,784
Da Nang Port Tugboat Joint Stock Company	27.00%	36.00%	31,924,325,536	27.00%	36.00%	31,792,013,335
Cai Lan International Container Terminal Co., Ltd.	28.33%	50.00%	-	28.33%	50.00%	-
Can Tho - Thanh Tuan Port Co., Ltd	46.74%	47.19%	4,355,964,049	46.74%	47.19%	4,276,490,785
NYK Auto Logistic Vietnam Co., Ltd	10.21%	20.00%	1,816,365,988	10.21%	20.00%	1,955,273,059
Vinalines North-East Joint Stock Company	23.14%	25.00%	-	23.14%	25.00%	-
Honda Logistics Vietnam Co., Ltd.	12.54%	22.12%	7,404,302,291	12.54%	22.12%	7,622,902,383
Vinalines Hoa Lac Logistics Vietnam Co., Ltd	21.49%	37.89%	5,465,825,290	21.49%	37.89%	5,596,276,146
Cua Lo Port Towing and Maritime Services JSC	18.36%	36.00%	6,568,141,935	18.36%	36.00%	6,724,806,131
Viship Sea Transport Joint Stock Company	37.00%	37.00%	-	37.00%	37.00%	-
East Sea Logistics Joint Stock Company	21.00%	21.00%	-	21.00%	21.00%	-
Vosco Trading and Services Joint Stock Company	23.69%	46.45%	20,925,457,577	23.69%	46.45%	20,308,310,076
Vosco Shipping Agency and Logistics Joint Stock Company	18.36%	36.00%	3,893,966,202	18.36%	36.00%	3,219,817,702
Korea Express Saigon Port Co., Ltd.	32.73%	50.00%	31,982,249,885	32.73%	50.00%	30,591,830,926
Thi Vai General Port JSC	13.74%	21.00%	20,809,169,684	13.74%	21.00%	17,000,265,402
Tan Hung Phuc Maritime Service JSC	19.63%	30.00%	300,000,000	19.63%	30.00%	300,000,000
Dong Do Container Vt Joint Stock Company - CHP	29.84%	32.24%	-	29.84%	32.24%	-
SITC - Dinh Vu Logistics Co., Ltd.	46.28%	50.00%	214,816,955,850	46.28%	50.00%	184,849,146,303
Sai Gon Port Logistics JSC	18.62%	20.12%	2,516,861,059	18.62%	20.12%	2,627,515,041
Hai Phong Marine Invesment and Trading JSC	38.48%	40.53%	39,005,367,638	38.48%	40.53%	30,990,342,284
Hai Phong Port Investment Development Service JSC	28.25%	30.52%	35,410,953,372	28.25%	30.52%	29,757,030,562
HPH Logistic Joint Stock Company	35.92%	38.81%	14,659,776,624	35.92%	38.81%	14,900,653,069
Cty TNHH KM Cargo Services HP	33.32%	36.00%	22,765,106,015	33.32%	36.00%	23,779,148,807
Smart Logistics Service Co., Ltd. (Hai Phong)	18.51%	20.00%	85,004,862,291	18.51%	20.00%	35,495,162,924
Haiphong Port TIL International Terminal Co., Ltd	47.21%	50.00%	979,097,526,115			-
VIMC - ARIES Shipping Service Co., Ltd	51.00%	50.00%	2,666,280,000			
Total			3,218,680,055,641			1,849,307,819,163

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.14. FINANCIAL INVESTMENTS

Company's name	30/09/2025			01/01/2025		
	Cost (VND)	Provision (VND)	Rate %	Cost (VND)	Provision (VND)	Rate %
Investment in other entities	366,529,318,621	(23,110,200,070)		389,522,247,319	(23,333,078,200)	
Vietnam Maritime Commercial Joint Stock Bank	-	-		22,892,528,698	-	
Vien Dong Pearl Urban Development Investment Co.,Ltd	300,001,000,000	-	5.56%	300,001,000,000	-	5.56%
QTM International Port Joint Stock Company	33,594,424,002	(21,880,635,615)	11.35%	33,594,424,002	(21,880,635,615)	11.35%
Quy Nhon New Port JSC	18,000,000,000	-	16.68%	18,000,000,000	-	16.68%
Others	14,933,894,619	(1,229,564,455)		15,034,294,619	(1,452,442,585)	
Investment in other entities by welfare fund	3,407,000,000	(1,000,000,000)		6,000,162,283	(1,000,000,000)	
Vietnam Maritime Commercial Joint Stock Bank	-	-		2,593,162,283	-	
Others	3,407,000,000	(1,000,000,000)		3,407,000,000	(1,000,000,000)	
Total	369,936,318,621	(24,110,200,070)		395,522,409,602	(24,333,078,200)	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.15. SHORT-TERM TRADE PAYABLES

Detail	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
a. Related parties	32,228,065,412	26,223,476,297
Nhat Viet International Transport Co., Ltd.	477,360,000	-
Maritime Construction Consultancy Joint Stock Company	125,400,000	-
Dong Do Maritime Joint Stock Company	-	2,004,677,253
Maritime Construction Consulting Joint Stock Company	-	2,082,029,708
SG - SSA International Container Service Joint Venture Company	623,891,887	3,396,706,292
SP - PSA International Port Co., Ltd	184,769,916	142,441,583
Cai Mep International Port Co., Ltd	457,697,088	49,500,000
Vosco Trading and Services Joint Stock Company	7,023,902,989	594,464,360
Korea Express Saigon Port Co., Ltd.	1,431,381,591	787,722,782
Da Nang Port Tugboat Joint Stock Company	13,339,135,909	9,826,865,009
Da Nang Port Logistics Joint Stock Company	6,225,318,218	3,119,967,702
Cai Lan International Container Terminal Co., Ltd	2,338,644,522	3,575,217,879
Cua Lo Port Towage and Maritime Services JSC	312,027,732	-
HPH Logistic Joint Stock Company	143,677,800	239,620,463
SITC - Dinh Vu Logistics Co., Ltd.	14,234,400	-
NYK Auto Logistics Vietnam Co., Ltd.	7,983,360	-
Saigon Maritime Joint Stock Company	-	404,263,266
b. Other	1,746,112,124,634	1,671,806,503,429
Waterway Construction Corporation JSC - Branch 01	24,205,404,807	16,665,309,635
Military Petroleum Co., Ltd – Central Highlands Branch	20,866,120,143	-
Bach Dang Shipbuilding Company Vietnam	72,806,298,515	72,806,298,515
Ha Long Shipbuilding Company Limited	32,067,142,734	32,067,142,734
Phu Xuan Consulting and Construction Joint Stock Company	418,810,463,194	246,886,354,746
HB Trading and Investment Joint Stock Company	59,141,767,822	-
China Bai Gui International Trade Limited	95,886,161,364	-
Viet Thuan Transport Co., Ltd.	11,737,918,356	-
Hong Phuc Co., Ltd.	23,080,617,990	-
VNO Import-Export and Services Co., Ltd	38,106,796,730	-
MITSUI E&S CO., LTD	58,335,230,471	534,268,317,506
Other entities	891,068,202,508	769,113,080,293
Total	1,778,817,550,046	1,698,029,979,726

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.16. TAX AND OTHER PAYABLES TO THE STATE BUDGET

Target	Tax receivable at the beginning of the period (VND)	Tax payable at the beginning of the period (VND)	Tax payable in the period (VND)	Tax paid in the period (VND)	Tax payable at the end of the period (VND)	Tax receivable at the end of the period (VND)
1. Value added tax	136,586,622	13,809,859,902	338,828,906,870	331,850,716,139	334,364,419	20,765,460,673
2. Export, import duties	-	-	181,225,682	181,225,682	-	-
3. Corporate income tax	8,561,914,673	185,847,174,535	458,286,239,001	273,468,524,840	8,613,941,107	370,716,915,130
4. Personal income tax	941,426,178	14,576,899,471	112,404,198,925	121,754,607,853	1,694,120,576	4,712,977,671
5. Land tax, land rental (*)	129,589,025,026	91,052,233,105	170,075,825,439	89,613,972,909	128,870,768,241	170,795,828,850
6. Other taxes	-	4,229,711,977	64,169,792,054	62,247,272,039	2,000,000	6,154,720,466
7. Fees, charges and other payables	-	411,220	3,638,651,144	3,639,062,364	-	-
Total	139,228,952,499	309,516,290,210	1,147,584,839,115	882,755,381,826	139,515,194,343	573,145,902,790

3.17. ACCRUED EXPENSES

Short-term payable expenses	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
a. Short-term	2,611,054,410,432	2,313,842,060,507
- Interest expense (*)	2,374,272,692,612	2,250,074,143,398
- Accrued cost of services	620,000,000	-
- Expenses for public facilities at the residential area for Saigon Port's staff	15,197,143,842	15,389,773,022
- Land rental payable	428,256,660	-
- Other payable expenses	220,536,317,318	48,378,144,087
b. Long-term	13,882,563,322	13,882,563,322
- Interest expense - Property tax payable	13,882,563,322	13,882,563,322
Total	2,624,936,973,754	2,327,724,623,829

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.18. OTHER PAYABLES

Detail	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
a. Short-term	1,730,969,709,893	1,542,820,618,819
Trade union fees payable	9,716,692,974	10,041,294,296
Social insurance payable	2,732,658,275	376,559,352
Health insurance payable	126,586,185	93,893,825
Unemployment insurance payable	239,830,232	165,345,568
Payables from equitization	161,900,914,229	160,235,295,791
Deposits and security deposits received	24,492,688,101	18,333,909,476
Dividends and profits payable	102,125,493,447	15,057,717,924
Loans payable	917,871,509,683	944,405,253,421
Other payables and accrued expenses	511,763,336,767	394,111,349,166
b. Long-term	2,371,682,339,037	2,381,238,467,846
Long-term deposits and security deposits received	66,731,178,766	104,315,719,784
Other non-current payables and accrued expenses	2,304,951,160,271	2,276,922,748,062
Total	4,102,652,048,930	3,924,059,086,665

Related parties	30/09/2025	01/01/2025
	Value (VND)	Value (VND)
SP - PSA International Port Co., Ltd	147,029,624	484,526,024
SG - SSA International Container Services Joint Venture Company	-	4,455,468,624
Dong Do Maritime Joint Stock Company	1,395,498,511	-
Korea Express Saigon Port Co., Ltd.	-	50,500,000
Thi Vai General Port JSC	1,085,063,376	224,573,843
Da Nang Port Tugboat Joint Stock Company	470,375,500	1,157,429,129
SITC - Dinh Vu Logistics Co., Ltd.	3,260,056	-
Maritime Construction Consultancy Joint Stock Company	92,411,613	-
Vien Duong Transport One Member Co., Ltd	28,502,905,649	28,502,905,649
Total	31,696,544,329	34,875,403,269

3.20. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

Loan and finance lease obligations	01/01/2025 (VND)	30/09/2025 (VND)
Short-term loan and finance lease obligations	1,280,673,986,345	1,527,785,109,798
Short-term borrowings	104,506,538,246	163,235,133,192
Current portion of long-term borrowings and finance lease liabilities	1,176,167,448,099	1,364,549,976,606
Current portion of long-term borrowings	185,897,859,371	357,988,024,703
Current portion of long-term finance lease liabilities	990,269,588,728	1,006,561,951,903
Long-term loan and finance lease obligations	1,999,549,682,841	4,016,236,252,501
Long-term borrowings	1,999,549,682,841	4,016,236,252,501
Cộng	3,280,223,669,186	5,544,021,362,299

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

3.21. OWNERS' EQUITY

Target	Owner's equity	Capital surplus	Other capital	Revaluation differences on assets	Foreign exchange differences	Investment and development fund	Other equity fund	Retained earnings	Non-Controlling interest	Total
01/01/2025	12,005,880,000,000	745,029,557	73,241,144,535	(3,203,637,830,471)	108,499,338,222	2,933,165,394,314	92,227,503	596,828,553,066	4,901,883,756,517	17,416,697,613,243
- Profit in period	-	-	-	-	-	-	-	1,443,191,217,615	468,543,742,791	1,911,734,960,406
- Bonus & Welfare fund	-	-	-	-	-	-	-	(297,947,063,836)	(63,377,640,732)	(361,324,704,568)
- Appropriation for development investment fund	-	-	-	-	-	565,165,558,271	-	(565,165,558,271)	-	-
- Dividends	-	-	-	-	-	-	-	-	(246,845,224,353)	(246,845,224,353)
- Changes in equity of associated	-	-	-	-	-	-	-	(27,431,697,396)	(14,510,281,780)	(41,941,979,176)
- Others increase/decrease	-	(255,008,868)	518,979,764	-	(8,289,965,430)	(1,079,810,779)	-	(765,512,025)	-	(9,871,317,338)
30/09/2025	12,005,880,000,000	490,020,689	73,760,124,299	(3,203,637,830,471)	100,209,372,792	3,497,251,141,806	92,227,503	1,148,709,939,152	5,045,694,352,444	18,668,449,348,214

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

4. EXPLANATION OF ADDITIONAL INFORMATION FOR ITEMS
PRESENTED IN THE CONSOLIDATED INCOME STATEMENT

4.1. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
- Revenue from sale of goods	1,722,910,170,449	895,879,925,519	3,793,436,343,807	2,961,848,017,938
- Revenue from rendering of services	3,563,066,392,812	3,199,375,807,382	9,867,933,047,075	9,402,884,973,692
+ <i>Transportation revenue</i>	1,150,454,417,350	1,132,802,709,502	3,489,478,681,721	3,398,650,244,729
+ <i>Maritime port operation services and shipping services</i>	2,307,809,488,763	1,911,760,779,234	6,064,174,252,651	5,591,308,218,096
+ <i>Office, warehouse leasing</i>	71,702,992,134	100,158,170,341	218,603,947,241	262,712,961,555
+ <i>Other services</i>	33,099,494,565	54,654,148,305	95,676,165,462	150,213,549,312
Total	5,285,976,563,261	4,095,255,732,901	13,661,369,390,882	12,364,732,991,630

4.2. REVENUE DEDUCTIONS

The revenue deductions in quarter 3 of 2025 amounted to 3.239.966.550 VND.

4.3. COST OF GOODS SOLD

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
- Cost of goods sold	1,786,164,454,415	885,996,724,373	3,836,513,935,249	2,927,221,046,221
- Cost of services rendered	2,469,024,404,376	2,513,971,639,202	7,418,740,541,178	7,326,721,849,622
+ <i>Transportation revenue</i>	1,070,642,647,490	1,017,407,147,755	3,150,290,579,438	3,033,985,976,932
+ <i>Maritime port operation services and shipping services</i>	1,298,939,440,471	1,372,976,259,444	3,967,486,986,701	3,960,238,364,304
+ <i>Office, warehouse leasing</i>	54,159,323,185	87,991,039,343	175,177,257,745	223,790,747,575
+ <i>Other services</i>	45,282,993,230	35,597,192,660	125,785,717,294	108,706,760,811
Total	4,255,188,858,791	3,399,968,363,575	11,255,254,476,427	10,253,942,895,843

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

4.4. FINANCIAL INCOME

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
Interest on deposits and loans	97,491,320,198	72,516,900,730	260,698,311,890	209,927,261,760
Profit from sale of investments	34,905,169,187	22,433,074,996	35,217,559,187	57,245,224,683
Dividends and profits distributed	5,445,211,210	6,235,143,069	31,698,332,815	34,456,988,497
Exchange rate differences arising during the period	34,603,856,301	24,982,193,775	78,801,515,598	111,395,892,333
Exchange rate differences revaluation at the end of the period	13,072,529,206	0	51,615,741,035	46,377,561,265
Other financial revenue	0	19,402,823	3,877,853,978	4,505,161,345
Total	185,518,086,102	126,186,715,393	461,909,314,503	463,908,089,883

4.5. FINANCIAL EXPENSE

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
Interest expenses	65,344,209,368	47,400,657,857	182,152,096,154	136,985,117,580
Cost of selling stocks, liquidating financial investments	489,079,200	14,893,200	489,079,200	14,893,200
Foreign exchange difference loss in period	21,104,942,904	53,679,062,063	41,003,422,579	95,539,106,473
Foreign exchange loss on year-end revaluation of monetary items	6,310,451,513	48,442,359,814	77,466,612,703	66,955,044,166
Provisioning and reversal of financial investment reserves	0	67,480,698,383	0	67,545,978,138
Others	0	107,795,284	323,669,015	678,747,314
Total	93,248,682,985	217,125,466,601	301,434,879,651	367,718,886,871

4.6. SELLING EXPENSE

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
Labour expenses	4,379,512,142	4,001,361,194	11,200,477,670	11,749,022,638
Depreciation expenses	12,384,411	37,357,914	86,482,462	214,339,831
Expenses of outsourcing services	27,599,616,956	20,130,005,615	81,970,701,145	67,735,322,642
Other expenses in cash	6,543,250,279	5,750,250,289	14,397,312,995	15,679,996,071
Total	38,549,963,788	29,928,308,345	107,670,174,272	95,388,014,515

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

4.7. GENERAL AND ADMINISTRATIVE EXPENSE

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
Labor expenses	182,796,905,997	176,431,218,430	511,027,899,268	488,792,831,599
Raw materials, tools and supplies expenses	6,732,812,707	7,856,846,012	21,366,182,889	22,342,630,107
Depreciation expenses	13,344,406,480	11,141,875,229	36,102,330,837	30,816,814,534
Taxes, fees and charges	7,517,147,667	9,144,281,459	24,655,223,501	26,556,088,915
Provision (reversal) of provision expenses	(1,561,013,229)	9,711,558,342	6,622,796,173	14,909,609,773
Expense of outsourcing services	47,144,065,654	43,403,437,522	117,779,873,369	111,998,495,262
Other expenses in cash	73,592,250,272	69,527,167,393	223,049,327,298	174,600,301,475
Total	329,566,575,548	327,216,384,387	940,603,633,335	870,016,771,665

4.8. OTHER INCOME

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
Gain from liquidation, disposal of fixed assets	159,570,938,529	203,102,567,931	389,895,992,134	648,981,625,738
Collected fines	114,621,112	2,368,879,667	350,464,265	2,235,038,490
Loan interest is written off, debt structure	0	0	0	382,276,365,958
Income from insurance compensation	63,036,992	3,020,315,412	3,158,248,540	6,248,080,662
Land rent is reduced	0	5,402,116,132	3,432,172,252	3,892,230,811
Others	3,180,582,887	8,537,487,728	18,060,748,799	48,626,118,104
Total	222,636,277,246	449,837,770,937	523,027,705,064	1,319,665,863,830

4.9. OTHER EXPENSE

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
Net book value and expenses from liquidation, disposal of fixed assets	0	569,204,639	193,905,921	691,838,163
Cost of troubleshooting due to property loss	0	0	0	0
Fines, tax arrears, administrative fines	356,715,195	0	1,992,121,828	17,675,998,622
Depreciation, loan interest and other costs of Hau Giang Shipyard project	3,920,871,120	3,925,736,745	11,549,603,985	11,599,779,610
Others	6,049,262,329	6,545,500,506	16,816,962,582	15,137,979,288
Total	10,870,576,844	13,148,896,412	37,972,554,486	47,214,050,205

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

4.10. OPERATION COST BY FACTOR

Detail	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Value (VND)	Value (VND)	Value (VND)	Value (VND)
Costs of raw materials and consumables	395,715,712,299	452,644,512,580	1,346,882,934,159	1,424,231,785,087
Labour expenses	747,126,825,420	682,334,659,048	2,078,808,872,857	2,006,119,306,405
Tools, instruments and supplies expenses	59,557,741,467	29,585,875,858	59,557,741,467	29,585,875,858
Depreciation expenses	165,237,863,627	380,567,946,795	1,052,324,807,486	1,159,229,906,091
Taxes, fees and charges	3,464,430,202	24,140,942,763	37,841,678,933	66,008,591,533
Provision expenses / Reversal of provisions expenses	1,252,071,965	8,250,902,650	10,243,583,473	12,453,882,678
Expense of outsourcing services	2,254,765,935,818	1,390,050,876,928	4,148,661,901,918	3,188,854,203,676
Other expenses in cash	194,769,686,326	232,828,026,271	637,163,605,874	745,207,821,468
Total	3,821,890,267,124	3,200,403,742,893	9,371,485,126,167	8,631,691,372,796

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

5. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

In addition to the balances with related parties stated in the Notes above, the Corporation also has the following transactions with related parties:

Sales revenue	Relationship	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
		Value (VND)	Value (VND)	Value (VND)	Value (VND)
Related Parties		150,410,073,876	50,892,565,951	278,720,649,458	210,773,312,899
Vietnam - Japan International Transport Co., Ltd	Associated company	222,420,512	205,425,893	778,901,436	601,269,718
Khuyen Luong Port Joint Stock Company	Associated company	2,037,037	-	2,037,037	-
Dong Do Maritime Joint Stock Company	Associated company	23,316,894	244,293,812	44,916,894	244,293,812
International Maritime Transport and Labor Cooperation JSC	Associated company	18,557,569	454,610,996	622,152,295	897,671,284
Phuong Dong Maritime Transport and Trading Joint Stock Company	Associated company	1,140,000	-	34,473,333	-
Vietnam Sea Transport and Chartering Joint Stock Company Nam	Associated company	56,242,424	-	105,651,515	3,333,333
SG - SSA International Container Service Joint Venture Company	Associated company	45,655,641,096	-	74,229,808,149	92,414,786,274
Cai Mep International Port Co., Ltd	Associated company	24,963,908,639	-	52,793,272,272	42,931,065,004
Vosco Shipping Agency and Logistics Joint Stock Company	Associated company	2,918,612,779	2,994,249,459	9,931,781,866	9,570,803,149
Vosco Trading and Services Joint Stock Company	Associated company	235,243,106	278,466,763	691,790,641	732,892,788
Honda Logistics Vietnam Co., Ltd.	Associated company	2,087,658,556	3,145,399,406	6,938,928,233	7,887,824,895
SITC - Dinh Vu Logistics Co., Ltd.	Associated company	697,950,050	624,586,800	2,514,043,446	1,184,380,400
KM Cargo Services Hai Phong Co., Ltd	Associated company	6,000,000	993,532,834	11,270,000	993,532,834
Cua Lo Port Towing and Maritime Services Joint Stock Company	Associated company	82,768,744	72,930,070	225,584,402	205,177,103
NYK Auto Logistics Company Limited (Vietnam)	Associated company	3,336,607,900	-	7,616,402,000	56,227,000
Korea Express Saigon Port Co., Ltd.	Associated company	1,349,878,933	-	3,625,337,627	4,833,550,032
Thi Vai General Port Joint Stock Company	Associated company	-	155,000,000	58,600,000	155,000,000
Da Nang Port Tugboat Joint Stock Company	Associated company	2,240,547,477	6,356,259,786	6,410,967,420	6,356,259,786
Da Nang Port Logistics Joint Stock Company	Associated company	10,770,555,312	27,628,807,313	29,190,643,904	27,628,807,313
East Sea Logistics Joint Stock Company	Associated company	3,622,046,305	6,625,086,074	12,413,490,759	6,625,086,074
Saigon Maritime Joint Stock Company	Associated company	-	-	-	285,018,530
Cai Lan International Container Terminal Co., Ltd	Associated company	3,194,816,520	718,944,980	19,702,028,705	1,901,434,670
HPH Logistic Joint Stock Company	Associated company	4,287,370,000	394,971,765	5,997,253,634	5,264,898,900

Purchase of goods and services	Relationship	Quarter 3, 2025	Quarter 3, 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
		Value (VND)	Value (VND)	Value (VND)	Value (VND)
Related Parties		62,189,225,077	580,271,959,268	168,975,443,311	702,335,463,836
Vietnam - Japan International Transport Co., Ltd	Associated company	656,906,250	-	1,567,129,611	386,520,000
Dong Do Maritime Joint Stock Company	Associated company	-	-	-	595,801,333
Maritime Construction Consulting Joint Stock Company	Associated company	2,160,032,241	520,413,818	2,898,377,696	1,525,720,818
International Maritime Transport and Labor Cooperation JSC	Associated company	-	-	8,675,556	-
Phuong Dong Maritime Transport and Trading Joint Stock Company	Associated company	-	-	-	5,271,420,000
SG - SSA International Container Service Joint Venture Company	Associated company	-	-	2,255,230,561	16,031,800
SP - PSA International Port Co., Ltd	Associated company	1,612,002,540	-	3,038,355,565	2,567,988,736
Cai Mep International Port Co., Ltd	Associated company	601,716,966	-	1,880,257,000	766,707,138
Vosco Shipping Agency and Logistics Joint Stock Company	Associated company	454,136,863	9,479,368,519	1,481,820,579	10,565,358,851
Vosco Trading and Services Joint Stock Company	Associated company	7,668,032,379	1,352,657,788	23,067,010,997	16,660,264,938
SITC - Dinh Vu Logistics Co., Ltd.	Associated company	48,025,186	4,800,000	1,095,314,228	57,378,224
Cua Lo Port Towing and Maritime Services Joint Stock Company	Associated company	-	-	-	54,400,000
NYK Auto Logistics Company Limited (Vietnam)	Associated company	-	-	10,350,000	-
Korea Express Saigon Port Co., Ltd.	Associated company	3,788,329,885	-	5,404,221,049	5,300,830,209
Thi Vai General Port Joint Stock Company	Associated company	-	-	341,863,350	2,859,394,796
Da Nang Port Tugboat Joint Stock Company	Associated company	21,278,311,237	19,179,952,271	61,867,714,957	61,124,500,179
Da Nang Port Logistics Joint Stock Company	Associated company	19,633,541,559	549,734,766,872	52,867,573,810	589,286,216,997
Saigon Maritime Joint Stock Company	Associated company	-	-	-	115,962,967
Cai Lan International Container Terminal Co., Ltd	Associated company	4,246,775,012	-	10,749,231,262	4,547,482,323
HPH Logistic Joint Stock Company	Associated company	10,447,000	-	372,332,466	633,484,527
KM Cargo Services Hai Phong Co., Ltd	Associated company	18,487,959	-	53,604,624	-
Haiphong Port TIL International Terminal Co., Ltd	Associated company	12,480,000	-	16,380,000	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

Key Management Income:

Name	Relation	Date of appointment, dismissal,	Quarter 3, 2025	Quarter 3, 2024
			Value (VND)	Value (VND)
Mr. Le Anh Son	Chairman	To 09/7/2025	272,984,960	274,123,960
	Member of the Board of Directors cum General Director	From 09/7/2025		
Mr. Nguyen Canh Tinh	Member of the Board of Directors cum General Director	To 09/7/2025	411,601,200	230,567,200
	Chairman	From 09/7/2025		
Mr. Do Tien Duc	Member of the Board	Dismissal 09/7/2025	206,627,600	208,819,600
Mr. Nguyen Dinh Chung	Member of the Board		206,627,600	208,819,600
Mr. Do Hung Duong	Member of the Board		206,627,600	208,819,600
Mr. Pham Anh Tuan	Deputy General Manager		206,627,600	208,819,600
Mr. Le Quang Trung	Deputy General Manager		206,627,600	208,819,600
Mr. Nguyen Ngoc Anh	Deputy General Manager		206,627,600	208,819,600
Mr. Luong Dinh Minh	Supervisory Board		190,717,580	192,909,580
Ms. Phan Thi Nhi Ha	Member of the Supervisory Board		142,552,820	147,552,820
Mr. Pham Cao Nhue	Member of the Supervisory Board		142,552,820	147,552,820

6. EVENTS ARISING DURING THE ACCOUNTING PERIOD

7. COMPARATIVE FIGURE

The comparative figures are the figures from the consolidated financial statements of the Company for the fiscal year ending on December 31, 2024. The comparative figures in the Statement of Profit or Loss and the Statement of Cash Flows are based on the consolidated financial statements for the corresponding period of the previous year.

Ha Noi, 29 Oct 2025

Preparer



Vu Thi Thanh Duyen

**Head of Finance and
Accounting Department**



Le Duy Duong

General Director




Le Anh Son