

CMC JOINT STOCK COMPANY SOCIALIST REPUBLIC OF VIETNAM

Number: **95**/CV/CMC

Independence – Freedom – Happiness

Re: Explanations of the variance in business

Performance results for Q3 2025 vs the same

Period last year

**To: Ho Chi Minh City Stock Exchange
Hanoi Stock Exchange
State Securities Commission**

Based on the financial report of the 3rd quarter of 2025 of CMC Joint Stock Company ("Company"), compared to the same period in 2024, there is a discrepancy in profit after tax; therefore, CMC Joint Stock Company reports the following explanation:

TT	Target	Unit	Separate report	Consolidated report
1	Profit after tax Q3 2025	Mil VND	6,337.1	22,834.4
2	Profit after tax Q3 2024	Mil VND	6,362.1	26,032.6
3	Change compared to the same period last year	Mil VND	(25)	(3,198.2)
4	Change compared to the same period last year	%	(0.4%)	(12.3%)

The causes are due to the following factors:

For the separate report:

In Q3 2025: In the third quarter of 2025, the market showed signs of recovery; however, competition among companies in the same industry within the region remained intense. The Company actively implemented inventory clearance programs and introduced various support and incentive policies to promote sales through appropriate distributors. As a result, gross profit and profit after tax for the third quarter of 2025 slightly decreased compared to the same period in 2024.

For the consolidated report:

The slight decrease in the parent company's profit, together with lower financial income recorded at subsidiaries, led to a decline in consolidated profit for the period.

So, CMC Joint Stock Company has prepared this report to submit to Ho Chi Minh City Stock Exchange for public disclosure.

Phụ Thủ, 30 October 2025
CMC JOINT STOCK COMPANY

TỔNG GIÁM ĐỐC
Nguyễn Thị Huyền