HATINH MINERALS AND TRADING
JOINT STOCK CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS QUARTER II

THE ACCOUNTING PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026

July 2026

TABLE OF CONTENTS

CONTENTS	**PAGES**

Form No. B01-DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Code	Notes	30/06/2026 VND	01/01/2026 VND
CURRENT ASSETS	**100**		**805,061,384,728**	**775,306,564,424**
Cash and cash equivalents	**110**	**4**	**26,441,197,842**	**23,430,279,308**
Cash	111		26,441,197,842	23,430,279,308
Short-term financial investments	**120**	**5**	**372,196,519,178**	**357,161,531,507**
Held-to-maturity investments	123	5.1	372,196,519,178	357,161,531,507
Short-term receivables	**130**		**95,118,003,459**	**98,331,484,809**
Short-term trade receivables	131	6	107,721,945,071	119,139,554,765
Short-term advances to suppliers	132	7	19,308,510,302	16,259,606,494
Other short-term receivables	135	8	12,764,850,073	9,890,846,973
Provision for doubtful receivables	136	9	(44,677,301,987)	(46,958,523,423)
Inventories	**140**	**10**	**185,249,893,130**	**189,337,244,566**
Inventories	141		185,249,893,130	189,337,244,566
Short-term biological assets	**150**	**14**	**78,181,729,957**	**71,620,059,987**
Consumable biological assets	151		78,181,729,957	71,620,059,987
Other current assets	**160**		**47,874,041,162**	**35,425,964,247**
Short-term prepaid expenses	161	11	46,153,467,821	33,688,784,533
VAT deductible	162		9,655,313	61,155,363
Taxes and other receivables from the State budget	163	18	1,710,918,028	1,676,024,351

Form No. B01-DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

ASSETS	Code	Notes	30/06/2026 VND	01/01/2026 VND
NON-CURRENT ASSETS	**200**		**1,033,815,026,386**	**1,030,096,983,826**
Long-term receivables	**210**		**187,500,000**	**187,500,000**
Other long-term receivables	215	8	187,500,000	187,500,000
Fixed assets	**220**		**209,575,433,304**	**220,452,278,224**
Tangible fixed assets	221	12	198,232,548,835	208,277,916,765
- Historical cost	*222*		*757,376,796,798*	*752,907,026,813*
- Accumulated depreciation	*223*		*(559,144,247,963)*	*(544,629,110,048)*
Intangible fixed assets	227	13	11,342,884,469	12,174,361,459
- Historical cost	*228*		*30,124,285,691*	*30,124,285,691*
- Accumulated amortisation	*229*		*(18,781,401,222)*	*(17,949,924,232)*
Long-term biological assets	**230**	**14**	**34,411,215,352**	**29,805,842,228**
Bearer livestock	231		33,916,923,352	29,805,842,228
Immature bearer livestock	*232*		*13,030,930,600*	*11,245,851,700*
Mature bearer livestock	*233*		*20,885,992,752*	*18,559,990,528*
- Historical cost	*234*		*27,766,232,565*	*22,403,620,786*
- Accumulated depreciation	*235*		*(6,880,239,813)*	*(3,843,630,258)*
Non-current seasonal or consumable crops	237		494,292,000	-
Investment property	**240**	**15**	**66,267,075,051**	**67,335,753,237**
- Historical cost	241		85,494,254,799	85,494,254,799
- Accumulated depreciation	242		(19,227,179,748)	(18,158,501,562)
Long-term assets in progress	**250**	16	**7,815,611,457**	**8,109,666,923**
Construction in progress	252		7,815,611,457	8,109,666,923
Long-term investments	**260**	**5**	**656,871,539,215**	**649,125,360,824**
Investments in associates	262	5.2	412,318,059,700	404,474,205,342
Investment in other entities	263	5.3	247,439,088,500	247,439,088,500
Provision for long-term investments	264		(2,885,608,985)	(2,787,933,018)
Other long-term assets	**270**		**58,686,652,007**	**55,080,582,390**
Long-term prepaid expenses	271	11	58,686,652,007	55,080,582,390
TOTAL ASSETS	**280**		**1,838,876,411,114**	**1,805,403,548,250**

Form No. B01-DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

RESOURCES	Code	Notes	30/06/2026 VND	01/01/2026 VND
LIABILITIES	**300**		**429,988,366,339**	**407,704,188,214**
Current liabilities	**310**		**388,412,304,536**	**371,205,707,037**
Short-term trade payables	311	17	137,371,916,953	132,846,573,748
Advances from customers	312		15,970,871,368	13,643,757,001
Dividends and profit payable	313		18,826,072,318	2,019,566,360
Taxes and other payables to the State budget	314	18	9,414,412,434	9,282,942,087
Payables to employees	315		20,358,992,586	26,261,689,421
Short-term accrued expenses	316	19	27,324,554,544	27,006,346,886
Other short-term payables	320	20	42,004,812,713	49,448,013,194
Short-term loan and finance lease	321	21	104,243,657,012	100,653,149,069
Bonus and welfare fund	323		12,897,014,608	10,043,669,271
Non-current liabilities	**330**		**41,576,061,803**	**36,498,481,177**
Long-term trade payables	331		78,927,000	78,927,000
Long-term loans and finance lease	339	21	10,164,425,949	8,681,799,169
Deferred tax liabilities	342		31,332,708,854	27,737,755,008

Form No. B01-DN/HN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

RESOURCES	Code	Notes	30/06/2026 VND	01/01/2026 VND
OWNERS' EQUITY	**400**		**1,408,888,044,775**	**1,397,699,360,036**
Capital	**410**	**22**	**1,408,888,044,775**	**1,397,699,360,036**
Share capital	411		1,101,135,914,618	1,101,135,914,618
- Ordinary shares with voting rights	*411a*		*1,101,135,914,618*	*1,101,135,914,618*
Share premium	412		4,041,846,423	4,041,846,423
Treasury stock	415		(40,728,290)	(40,728,290)
Asset revaluation reserve	416		5,687,474,230	5,687,474,230
Investment and development fund	418		43,713,151,054	40,610,439,726
Retained earnings	420		199,380,595,958	200,758,318,374
-Undistributed earnings by the end of the previous period	*420a*		*180,931,567,245*	*(83,820,723,415)*
- Undistributed earnings for the current	*420b*		*18,449,028,713*	*284,579,041,789*
Non-controlling interests	429		54,969,790,782	45,506,094,955
TOTAL RESOURCES	**440**		**1,838,876,411,114**	**1,805,403,548,250**

Ha Tinh, 24 July 2026

Preparer	Chief Accountant	General Director
Nguyen Duy Thanh	**Bui Van Minh**	**Nguyen Anh Thang**

TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP

Form No. B02-DN/HN

CONSOLIDATED INCOME STATEMENT

For the accounting period from 01 January 2026 to 30 June 2026

Items	Code	Notes	Quarter II/2026 VND	Quarter II/2025 VND	Cumulative to 30 June 2026 VND	Cumulative to 30 June 2025 VND
Revenue from sale of goods and rendering of services	**01**	23	**266,020,452,526**	**421,969,133,901**	**534,033,787,272**	**759,768,533,399**
Deductions from revenue	02	24	918,815,200	621,540,855	1,422,334,889	1,698,430,210
Net revenue from sale of goods and rendering of services	**10**		**265,101,637,326**	**421,347,593,046**	**532,611,452,383**	**758,070,103,189**
Cost of goods sold	11	25	232,984,118,555	342,664,477,365	472,814,308,749	620,616,205,602
Gross profit from sale of goods and rendering of services	**20**		**32,117,518,771**	**78,683,115,681**	**59,797,143,634**	**137,453,897,587**
Gain/(loss) from disposal of investment property	21		-	-	-	-
Financial income	22	26	12,926,515,525	1,606,454,502	18,956,475,919	2,568,079,570
Financial expenses	23	27	3,234,485,004	9,410,903,192	5,365,921,821	12,465,299,646
In which: Interest expenses	*24*		*3,067,822,190*	*9,564,933,101*	*5,197,541,333*	*12,363,006,203*
Selling expenses	25	28	6,739,541,957	14,186,373,548	12,857,970,950	22,704,294,096
General and administrative expenses	26	28	20,022,069,578	32,115,510,106	32,342,206,607	49,211,682,221
Share of profit/(loss) of associates and joint ventures	27		4,741,984,558	-	7,843,854,358	-
Operating profit/(loss)	**30**		**19,789,922,315**	**24,576,783,337**	**36,031,374,533**	**55,640,701,194**
Other income	31	29	189,895,634	834,037,720	2,527,716,065	1,360,543,811
Other expenses	32	30	1,908,191,707	739,606,920	2,823,831,371	1,017,826,995
Other profit/(loss)	**40**		**(1,718,296,073)**	**94,430,800**	**(296,115,306)**	**342,716,816**
Accounting profit before tax	**50**		**18,071,626,242**	**24,671,214,137**	**35,735,259,227**	**55,983,418,010**
Current corporate income tax expense	51	31	594,305,912	3,461,824,687	1,494,347,000	5,259,355,760
Deferred Income tax expense	52		3,634,953,845	(2,394,215,588)	3,594,953,845	(2,394,215,588)

Form No. B02-DN/HN

CONSOLIDATED INCOME STATEMENT (CONT'D)
For the accounting period from 01 January 2026 to 30 June 2026

Items	Code	Notes	Quarter II/2026 VND	Quarter II/2025 VND	Cumulative to 30 June 2026 VND	Cumulative to 30 June 2025 VND
Net profit after corporate income tax	**60**		**13,842,366,485**	**23,603,605,038**	**30,645,958,382**	**53,118,277,838**
Profit after tax attributable to shareholders of the parent	61		8,314,254,664	10,401,347,068	18,449,028,713	26,030,787,578
Profit after tax attributable to non-controlling interests	62		5,528,111,821	13,202,257,970	12,196,929,669	27,087,490,260
Basic earnings per share	**70**	**32**	**76**	**236**	**168**	**236**
Diluted earnings per share	**71**	**32**	**76**	**236**	**168**	**236**

Ha Tinh, 24 July 2026

Preparer	Chief Accountant	General Director
Nguyen Duy Thanh	Bui Van Minh	Nguyen Anh Thang

TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP
M.S.D.N: 3000310977-C.T.C.P

Form No. B03-DN/HN

CONSOLIDATED CASH FLOW STATEMENT

(Applying indirect method)

For the accounting period from 01 January 2026 to 30 June 2026

Items	Code	Notes	Quarter II/2026	Quarter II/2025	Cumulative to 30 June 2026	Cumulative to 30 June 2025
			VND	VND	VND	VND
Cash flows from operating activities						
Profit before tax	**01**		**18,071,626,242**	**24,671,214,137**	**35,735,259,227**	**55,983,418,010**
Adjustments for						
Depreciation of fixed assets, investment property and goodwill	02		8,618,442,394	18,991,585,580	17,224,734,217	34,770,673,274
Provisions	03		(2,183,545,469)	(32,586,667,615)	(2,183,545,469)	45,297,786,684
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		68,986,847	30,337,576	70,704,521	6,103,366
(Profits) from investing activities	05		(11,969,557,706)	(980,351,166)	(17,160,968,363)	(2,040,531,024)
Interest expenses	06		3,067,822,190	9,564,933,101	5,197,541,333	12,363,006,203
Operating profit before changes in working capital	**08**		***15,673,774,498***	***19,691,051,613***	***38,883,725,466***	***146,380,456,513***
Increase/decrease in receivables	09		(3,709,902,754)	(8,820,446,455)	4,699,822,372	(6,066,738,386)
Increase/decrease in inventories	10		29,844,331,949	13,004,585,830	4,087,351,436	3,350,596,667
Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		(14,782,834,545)	44,896,958,420	(11,604,606,933)	(7,424,230,535)
Increase/decrease in prepaid expenses	12		(5,670,657,949)	(2,765,935,354)	(16,070,752,905)	(4,032,197,788)
Interest paid	14		(2,426,802,121)	(9,163,259,135)	(3,997,557,382)	(11,637,056,319)
Corporate income tax paid	15		-	379,409,810	(1,821,960,280)	-
Other cash outflows from operating activities	17		(6,678,512,348)	1,259,837,218	(14,190,549,797)	(3,573,028,702)
Net cash flows from operating activities	**20**		***12,249,396,730***	***58,482,201,947***	***(14,528,023)***	***116,997,801,450***

Form No. B03-DN/HN

CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)
For the accounting period from 01 January 2026 to 30 June 2026

Items	Code	Notes	Quarter II/2026	Quarter II/2025	Cumulative to 30 June 2026	Cumulative to 30 June 2025
			VND	VND	VND	VND
Cash flows from investing activities						
Payments for purchase and construction of fixed assets and other long-term assets	21		(1,970,831,314)	(6,140,719,692)	(5,748,677,857)	(123,848,935,589)
Proceeds from disposals of fixed assets and other long-term assets	22		-	-	63,636,364	122,789,000
Loans granted and purchases of debt instruments of other entities	23		(31,000,000,000)	(80,588,640,885)	(51,000,000,000)	(114,129,645,636)
Collections from loans and proceeds from sale of debt instruments of other entities	24		15,979,321,917	57,408,116,317	41,435,998,630	98,897,968,565
Interest, dividends and profits received	27		12,997,831,542	980,351,166	13,201,354,697	4,341,475,176
Net cash flows from investing activities	30		***(3,993,677,855)***	***(29,822,834,341)***	***(2,047,688,166)***	***(134,616,348,484)***
Cash flows from financing activities						
Proceeds from borrowings	33		58,171,078,169	137,613,133,571	142,139,403,994	466,687,950,231
Repayment of borrowings	34		(70,803,274,757)	(156,599,868,267)	(137,066,269,271)	(482,708,093,491)
Dividends and profit distributions paid to owners	36		-	(1,156,400,000)	-	(1,156,400,000)
Net cash flows from financing activities	***40***		***(12,632,196,588)***	***(20,143,134,696)***	***5,073,134,723***	***(17,176,543,260)***

Form No. B03-DN/HN

CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)
For the accounting period from 01 January 2026 to 30 June 2026

Items	Code	Notes	Quarter II/2026	Quarter II/2025	Cumulative to 30 June 2026	Cumulative to 30 June 2025
			VND	VND	VND	VND
Net increase/(decrease) in cash during the period	50		(4,376,477,713)	8,516,232,910	3,010,918,534	(34,795,090,294)
Cash and cash equivalents at the beginning of the period	60	4	30,817,675,555	56,590,696,172	23,430,279,308	99,902,019,376
Effects of changes in foreign exchange rates	61		-	-	-	-
Cash and cash equivalents at the end of the period	70	4	26,441,197,842	65,106,929,082	26,441,197,842	65,106,929,082

Ha Tinh, 24 July 2026

Preparer	Chief Accountant	General Director
Nguyen Duy Thanh	Bui Van Minh	Nguyen Anh Thang

M.S.D.N: 3000310977 TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP P.THÀNH SEN - T.HÀ TĨNH

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

Form No. B09-DN/HN

1. COMPANY OVERVIEW

1.1 OWNERSHIP STRUCTURE

HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation"), formerly a State-owned enterprise under Ha Tinh Province, was converted to operate under the model of a joint stock company in accordance with Decision No. 1847/QĐ-TTg dated 11 October 2013 of the Prime Minister approving the equitisation plan of Ha Tinh Minerals and Trading Corporation.

The Corporation's head office is currently located at No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province.

The Corporation's charter capital as registered is VND 1,101,135,914,618 (One trillion, one hundred one billion, one hundred thirty-five million, nine hundred fourteen thousand, six hundred eighteen dong). As of 30 June 2026, the fully contributed charter capital is VND 1,101,135,914,816, equivalent to 110,113,591 shares, with a nominal value of VND 10,000 per share.

1.2 PRINCIPAL BUSINESS ACTIVITIES

Business areas of the Corporation:
Mineral exploitation, construction materials, livestock farming, seaport services;

The main business areas of the Corporation include:

- Exploitation, processing and trading various minerals and ores, including those containing radioactive materials;
- Manufacturing construction materials from clay; producing ceramic and porcelain products; manufacturing cement, lime, and gypsum; producing concrete and products made from cement and gypsum;
- Raising livestock such as buffaloes, cattle, pigs, deer, and poultry;

1.3 NORMAL BUSINESS CYCLE

The Corporation's normal business cycle is conducted within a period not exceeding 12 months.

1.4 COMPANY STRUCTURES

As at 30 June 2026, the Corporation has subsidiaries whose financial statements are consolidated as at 30 June 2026, including:

Subsidiaries:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Thien Y 2 Joint Stock Company	Thien Cam commune, Ha Tinh province	75.00%	75.00%	Hotel and restaurant services

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

2	Mitraco Trading Joint Stock Company	No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province	73.00%	73.00%	General commercial business

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Subsidiaries: (cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
3	Manganese Minerals Joint Stock Company	Truong Luu commune, Ha Tinh province	50.95%	50.95%	Production and trading of Manganese ore
4	Transport and Construction Joint Stock Company	Thach Ha commune, Ha Tinh province	79.44%	79.44%	Transport business and construction works
5	Viet Lao Company Limited	Xebangfay district, Khammoun province, Laos	100%	100%	Production and trading of gypsum products
6	Mitraco Brick Packaging Joint Stock Company	Ky Anh commune, Ha Tinh province	60.00%	60.00%	Production and trading of roofing tiles
7	Mitraco Livestock Joint Stock Company	Toan Luu commune, Ha Tinh province	51.28%	51.28%	Production and trading of breeding pigs breeds and lean pigs
8	Thien Loc Animal Feed Joint Stock Company	Can Loc commune, Ha Tinh province	60.64%	60.64%	Production and trading of animal and poultry feeed
9	Ha Tinh Agriculture and Forestry Development Joint Stock Company	Truong Luu commune, Ha Tinh province	58.70%	58.70%	Production and trading of breeding pigs and lean pigs
10	Mitraco Mechanical and Construction Joint Stock Company	Cam Xuyen commune, Ha Tinh province	63.83%	63.83%	Mechanical construction and installation works
11	Thach Khe Iron Materials and Additives Joint Stock Company	Nghi Xuan commune, Ha Tinh province	91.85%	91.85%	Production and trading of construction stone

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Subsidiaries: (cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
12	Mitraco Infrastructure Development and Construction Investment Company Limited	No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province	100%	100%	Construction works
13	Mitraco Seeds and Agricultural Materials Company Limited	Can Loc commune, Ha Tinh province	100%	100%	Production and trading of seeds and agricultural materials
14	Mitraco Marine Food Processing Company Limited	Song Tri ward, Ha Tinh	100%	100%	Processing and preservation of meat and meat products

As at 30 June 2026, the Corporation has joint venture companies and other investment companies, including:

Associates and joint ventures:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Ha Tinh Materials and Construction Joint Stock Company	Hoang Son ward, Ha Tinh province	26.67%	26.67%	Production and trading of construction materials
2	Lao - Viet International Port Joint Stock Company	Vung Ang ward, Ha Tinh province	26.50%	26.50%	Port services

Investments in equity of other entities:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Huong Son Hydropower Joint Stock Company	Son Kim 1 commune, Ha Tinh province	19.75%	19.75%	Production, transmission and distribution of electricity;

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Investments in equity of other entities: (cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
2	Thach Khe Iron Joint Stock Company	Phan Dinh Phung street, Thanh Sen ward, Ha Tinh province	9.93%	9.93%	Mining of iron ores; Construction of other civil engineering works; Wholesale of metals and metal ores
3	Hoa Phat Mitraco Mineral Joint Stock Company	Vu Quang street, Thanh Sen ward, Ha Tinh province	1.08%	1.08%	Mining of iron ores, non-ferrous metal ores, and precious and rare metal ores
4	Vung Ang Petroleum Joint Stock Company	Thanh Sen ward, Ha Tinh province	10.00%	10.00%	Petroleum trading; leasing of petroleum warehouses and ports
5	Lam Hong Information Technology Joint Stock Company	Tran Phu Street, Thanh Sen ward, Ha Tinh province	10.00%	10.00%	Wholesale of computers, peripheral devices and software
6	Vinatex Hong Linh Joint Stock Company	Nam Hong Linh ward, Ha Tinh province	1.25%	1.25%	Manufacturing, trading, import and export of yarns, textiles, dyes, and garments

1.5 STATEMENT ON THE COMPARABILITY OF INFORMATION IN THE FINANCIAL STATEMENTS

The comparative figures presented in the consolidated financial statements for the period from 01 January 2025 to 30 June 2026 comprise the figures presented in the Consolidated Financial Statements for the financial year ended 31 December 2025 of the Corporation, which were audited, and the Consolidated Financial Statements for the period from 1 January 2025 to 30 June 2025 of the Corporation, which have not been audited.

The year 2026 is the first financial year in which the Corporation prepares its Financial Statements in accordance with the new Vietnamese Accounting System for enterprises issued under Circular No. 99/2025/TT-BTC. Accordingly, certain comparative figures as at 01 January 2026 and for the period from 01 January 2025 to 30 June 2025 have been restated in compliance with the relevant regulations.

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

2.1 BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements comprise the financial statements of the Corporation and of the entities controlled by the Corporation (its subsidiaries) for the period from 01 January 2025 to 30 June 2026. Control is achieved when the Corporation has the power to govern the financial and operating policies of the investees so as to obtain benefits from their activities.

The results of operations of subsidiaries acquired or disposed of during the year are included in the consolidated statement of profit or loss from the date of acquisition or up to the date of disposal of such investment in the subsidiary.

The financial statements of the subsidiaries are prepared using accounting policies consistent with those of the Corporation. Where necessary, adjustments are made to the financial statements of the subsidiaries to ensure that the accounting policies applied are consistent between the Corporation and its subsidiaries.

Significant balances, income and expenses, including unrealised gains or losses arising from intra-group transactions, are eliminated on consolidation of the financial statements.

Non-controlling interests are presented in the consolidated statement of financial position as a separate component within equity. The share of non-controlling interests in the consolidated statement of profit or loss of the Corporation and its subsidiaries is also presented as a separate line item in the consolidated statement of profit or loss.

2.2 ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The accompanying consolidated financial statements are prepared for the accounting period from 01 January 2025 to 30 June 2026.

The currency used in accounting records is Vietnamese Dong (VND).

2.3 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The consolidated financial statements of the Corporation have been prepared and presented in compliance with the requirements of the Vietnamese Accounting Standards, the current Vietnamese Accounting System for enterprises, and the relevant legal regulations relating to the preparation and presentation of consolidated financial statements.

The Corporation applies the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises (issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance providing guidance on the Vietnamese Accounting System for enterprises and the relevant legal regulations relating to the preparation and presentation of financial statements), and Circular No. 202/2014/TT-BTC providing guidance on the preparation and presentation of consolidated financial statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Corporation in the preparation of these consolidated financial statements are as follows:

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.1 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies applied by the Corporation in preparing the consolidated financial statements for the period from 01 January 2026 to 30 June 2026 are consistently applied with those used in preparing the consolidated financial statements for the period from 01 January 2025 to 30 June 2025.

3.2 ACCOUNTING ESTIMATES

The preparation of the consolidated financial statements in accordance with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements as well as the reported amounts of revenues and expenses during the financial year. Actual consolidated results may differ from those estimates and assumptions.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments or highly liquid investments. Highly liquid investments are those with an original maturity of no more than three months, readily convertible to known amounts of cash, and subject to insignificant risk of changes in value.

3.4 FOREIGN CURRENCY TRANSACTIONS

The exchange rate used to convert monetary items denominated in foreign currency transactions is the actual exchange rate at the transaction date. The actual exchange rate applicable to foreign currency transactions is determined as follows:

- For receivables: the buying rate of the commercial bank where the Corporation designates the customer to make payment at the transaction date;
- For payables: the selling rate of the commercial bank where the Corporation plans to transact at the time the transaction occurs;
- For asset purchases or expenses settled immediately in foreign currency (not through payable accounts): the buying rate of the commercial bank where the Corporation makes the payment.

The exchange rate used for retranslating foreign currency-denominated monetary items at the end of the financial year is determined based on the actual exchange rate of the commercial bank as at the year-end date.

Foreign exchange differences arising from foreign currency transactions during the year are recognized in financial income or financial expenses. Foreign exchange differences resulting from the year-end revaluation of monetary items denominated in foreign currencies, after offsetting any exchange gains and losses, are also recognized in financial income or financial expenses.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.5 FINANCIAL INVESTMENTS

Held-to-maturity investment

An investment is classified as held to maturity when the Corporation has both the intention and the ability to hold it until maturity. Held-to-maturity investments include: bank term deposits, bonds and other investments.

Held-to-maturity investments are recognised from the purchase date and are initially measured at the purchase price plus transaction costs directly attributable to the acquisition of the investments. Interest income from held-to-maturity investments arising after the purchase date is recognised in the Income statement on an accrual basis. Interest earned prior to the Corporation's holding period is deducted from the original cost at the purchase date.

Held-to-maturity investments are determined at cost less provision for doubtful debts.

Provision for bad debts of held-to-maturity investments is made based on current regulations.

Investments in associates and joint ventures

Associates: An associate is an entity over which the Corporation has significant influence but does not have control over its financial and operating policies. Significant influence is demonstrated through the right to participate in decision-making regarding financial and operating policies of the investee but not to control or co-control over these policies.

The financial performance, assets, and liabilities of associates are incorporated in the consolidated financial statements using the equity method. Investments in associates are initially recorded in the consolidated Statement of Financial Position at cost and subsequently adjusted for changes in the Corporation's share of the net assets of the associate after the acquisition date. Losses of an associate exceeding the Corporation's investment in that associate (including any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognized.

Investments in equity of other entities

Equity investments in other entities include investments in equity instruments of entities over which the Corporation does not have control, joint control, or significant influence. The initial carrying amount of these investments is recognized at cost. Subsequent to initial recognition, these investments are measured at cost less impairment provision.

Provision for impairment of investments is made at the end of the year, specifically as follows:

- For long-term investments (not classified as trading securities) where the Corporation does not have significant influence over the investee: If the investment is in listed shares or its fair value can be reliably determined, the provision is based on the market value of the shares. If the fair value of the investment cannot be determined at the reporting date, the provision is based on the investee's financial statements at the provision recognition date.

- For held-to-maturity investments: The provision for doubtful debts is made based on recoverability in accordance with prevailing regulations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.6 RECEIVABLES AND PROVISION FOR BAD DOUBTFUL DEBTS

Receivables include: trade receivables, advances to suppliers and other receivables at the reporting date.

The classification of receivables into trade receivables and other receivables is carried out according to the following principles:

- Trade receivables represent commercial receivables arising from sales transactions between the Corporation and independent buyers;
- Other receivables reflect non-commercial receivables that are not related to sales transactions.

A provision for doubtful debts is made for receivables that are overdue as stipulated in economic contracts, loan agreements, contractual commitments or debt agreements, as well as for receivables that are not yet due but are unlikely to be recoverable. The provision for overdue receivables is based on the repayment schedule of principal as specified in the original sales contract, disregarding any debt rescheduling between the parties. A provision is also made for receivables that are not yet due but where the debtor has filed for bankruptcy, is in the process of liquidation, is missing, has absconded, or where a probable loss is anticipated.

3.7 INVENTORIES

Inventories are initially recognised at cost, which includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition. After initial recognition, if the net realisable value of inventories at the date of the consolidated financial statements is lower than their cost, inventories are measured at net realizable value.

Net realizable value is estimated based on the selling price of the inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The value of inventories is determined by the weighted average method.

Inventories are accounted for by the perpetual inventory system.

Method of determining the value of work in progress at the end of the year:

Work-in-progress costs are accumulated based on actual costs incurred for each type of unfinished product.

The provision for inventory devaluation is made by the Corporation in accordance with current accounting regulations. Accordingly, the Corporation is allowed to make a provision for inventories that are obsolete, damaged, or of substandard quality, and in cases where the cost of inventories exceeds their net realisable value at the end of the accounting period.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.8 TANGIBLE FIXED ASSETS

The historical cost of a tangible fixed asset purchased comprises purchase price (net of trade discounts or rebates), any taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditures after initial recognition are only capitalized if it is certain that these expenditures will increase the future economic benefits derived from the asset. Any costs that do not meet this criterion are recognized as expenses in the year incurred

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. Tangible fixed assets are classified into groups of assets with similar characteristics and purposes in the Corporation's production and business activities. The estimated useful lives for different types of tangible fixed assets are as follows:

Type of assets	*Useful lives (years)*
- Buildings and structures	03 – 40
- Machines and equipment	03 – 10
- Vehicles and transmission equipment	03 – 10
- Office equipment	02 – 05
- Other assets	08

3.9 INTANGIBLE FIXED ASSETS

Intangible fixed assets are recognised at historical cost and presented in the Statement of Financial Position at cost, accumulated amortisation, and carrying amount. The historical cost of intangible fixed assets includes all costs incurred by the Corporation to acquire the asset up to the point the asset is ready for its intended use. Subsequent expenditures related to intangible fixed assets are recognised as production and business expenses in the period incurred, unless such costs are directly attributable to a specific intangible asset and result in future economic benefits from that asset.

The recognition of intangible fixed assets and the depreciation of fixed assets are carried out in accordance with Vietnamese Accounting Standard No. 04 – Intangible Fixed Assets, Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, Circular No. 45/2013/TT-BTC dated 25 April 2013 providing guidance on the management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13 October 2016 amending and supplementing certain articles of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated 12 April 2017 amending and supplementing certain articles of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC issued by the Ministry of Finance.

When an intangible asset is sold or disposed of, its historical cost and accumulated amortisation are derecognized, and any resulting gain or loss is recognized in profit or loss for the year.

The Corporation's intangible assets include land use rights, software, right to issue, patent copyrights and other assets. Intangible assets are amortized using the straight-line method over their estimated useful lives.

Type of assets	*Useful lives (years)*
- Land use rights	20
- Copyrights, patents	20
- Computer software	02 – 05

- Other assets 10

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.10 CONSTRUCTION IN PROGRESS

Construction in progress reflects costs directly related (including related interest expenses in accordance with the Corporation's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at historical cost and are not depreciated.

3.11 BIOLOGICAL ASSETS

Biological assets are living plants or animals associated with the enterprise's management of biological transformation, which can subsequently be harvested as agricultural produce or converted into additional biological assets.

Classification of biological assets

Perennial plants bearing produce over multiple periods: These are long-term living plants used in production or for supplying agricultural produce; they are expected to bear produce over more than one accounting period and are unlikely to be sold as agricultural produce, except in cases of unexpected liquidation (e.g. tea bushes/tea plantations, grapevines/vineyards, coconut palms, rubber trees, etc.). These generally meet the definition of fixed assets and are therefore accounted for as tangible fixed assets of the enterprise. However, the produce generated from such bearer plants, such as tea leaves, grapes, coconuts, rubber latex, etc., prior to harvest, are biological assets.

Plants cultivated for single-harvest produce (e.g. timber crops such as acacia, eucalyptus, xoan, mahogany, etc.); seasonal crops cultivated annually (e.g. maize, rice, cassava, potatoes, vegetables, etc.).

Livestock raised for single-harvest produce (e.g. fish, pigs, cattle, poultry raised for meat) and livestock bearing produce over multiple periods (e.g. dairy cattle, egg-laying poultry, sheep for wool, breeding shrimp, breeding poultry, breeding fish, breeding pigs, etc.).

Livestock bearing produce over multiple periods

All costs incurred for the purchase, care and breeding of such livestock from inception to the stage of maturity (i.e. ready to produce or ready to perform specific technical functions as required) are recognised as part of the cost of biological assets.

When biological assets reach maturity (i.e. when they achieve the condition necessary for their intended use by the enterprise, such as producing biological products (e.g. egg-laying hens, pregnant cows, etc.)), the enterprise shall commence depreciation of such biological assets based on the depreciable amount. The determination of the depreciable amount of bearer biological assets is performed in a manner similar to that applied for fixed assets of the enterprise.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.11 BIOLOGICAL ASSETS (CONT'D)

Livestock bearing produce over multiple periods (cont'd)

When bearer biological assets begin to generate produce (e.g. laying eggs, producing milk, etc.) or give rise to other biological assets (e.g. cows giving birth to calves), the cost of newly generated biological assets (calves, eggs, milk, etc.) shall include the portion of care and breeding costs incurred during the period attributable to such new biological assets and the depreciation cost of the bearer biological assets. The allocation of care and cultivation costs incurred during the period to the relevant biological assets (bearer biological assets, newly generated biological assets, agricultural produce, etc.) shall be based on the characteristics, nature, management requirements and the manner of recovering economic benefits from such biological assets. The enterprise shall consistently apply the selected method for allocating such costs across accounting periods and disclose such method in the financial statements.

When preparing and presenting financial statements, the value of biological assets being livestock bearing produce over multiple periods shall be presented as non-current assets in the statement of financial position. Where there are indications or evidence that such biological assets are impaired or that their net realisable value is lower than their carrying amount, the enterprise shall recognise a provision for impairment of assets.

Livestock raised for single-harvest produce

All costs incurred for the purchase, care and breeding directly attributable to these assets are recognised as part of the cost of biological assets.

At the end of the accounting period: where there are any indications or evidence that such assets are impaired or that their net realisable value is lower than their carrying amount, the enterprise shall recognise a provision for impairment of biological assets.

Where livestock raised for single-harvest produce are expected to be harvested within 12 months or within a normal operating cycle from the end of the accounting period, such biological assets are presented as current assets in the statement of financial position. The remaining livestock raised for single-harvest produce are presented as non-current assets in the statement of financial position.

Seasonal crops or plants cultivated for single-harvest produce

All costs incurred for the purchase, cultivation and care directly attributable to these assets are recognised as part of the cost of biological assets. Where such costs do not generate future economic benefits for the enterprise, they shall be recognised as expenses in the period.

At the end of the accounting period: where there are indications or evidence that such assets are impaired or that their net realisable value is lower than their carrying amount, the enterprise shall recognise a provision for impairment of assets.

Where seasonal crops or plants cultivated for single-harvest produce are expected to be harvested within 12 months or within a normal operating cycle from the end of the accounting period, such biological assets are presented as current assets in the statement of financial position. The remaining seasonal crops or plants cultivated for single-harvest produce are presented as non-current assets in the statement of financial position.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.12 INVESTMENT PROPERTY

Investment properties are initially recognized at historical cost.

For investment properties held for capital appreciation, depreciation was applied using the straight-line method prior to 01 January 2015, similar to other assets. However, from 01 January 2015, depreciation is no longer applied.

For investment real estate for operating lease, it is recorded at historical cost, accumulated depreciation and carrying amount. In which, depreciation is calculated using the straight-line method with the estimated depreciation period as follows:

Type of assets	*Useful lives (years)*
- Buildings and structures	40

A transfer from owner-occupied property or inventory to investment property is made only when there is a change in use, such as when the owner ceases to use the property for its own purposes and begins to lease it out under an operating lease, or when construction is completed. A transfer from investment property to owner-occupied property or inventory is also made only when there is a change in use, such as when the owner commences using the property for its own purposes or for development with a view to sale. Such transfers do not change the historical cost or carrying amount of the property at the date of transfer.

3.13 OPERATING LEASES

An operating lease is a lease of fixed assets in which substantially all the risks and rewards associated with ownership are retained by the lessor. Payments under operating leases are recognised as expenses in the income statement on a straight-line basis over the lease term.

3.14 PREPAID EXPENSES

Expenses that relate to the operating results of multiple accounting periods are recorded as prepaid expenses and gradually allocated to the income statement over subsequent periods.

The calculation and allocation of long-term prepaid expenses to production and business costs in each accounting period are based on the nature and magnitude of each type of expense, using an appropriate and reasonable allocation method.

The Corporation's prepaid expenses include:

- Prepaid land expenses, including prepaid land lease payments, and amounts related to leased land for which the Corporation has received a land use right certificate but which do not meet the criteria for recognition as an intangible fixed asset under Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding regulation on management, use and depreciation of fixed assets, as well as other expenses incurred to secure the right to use leased land. These expenses are recognised in the consolidated income statement on a straight-line basis over the lease term

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.14 PREPAID EXPENSES (CONT'D)

- Tools and equipment include assets held by the Corporation for use in the ordinary course of business, with an individual historical cost of less than VND 30 million and therefore do not meet the criteria for recognition as fixed assets under current regulations. The historical cost of tools and equipment is allocated on a straight-line basis over a period of one year.

- Land compensation and site clearance costs related to the Workers' Housing Project are allocated to the income statement on a straight-line basis over 40 years starting from 01 April 2022.

- Sow and breeding pig costs are allocated to the production and business results on a straight-line basis over a period of 24 to 36 months from the time of incurrence.

- The cost of renting commercial pig pens and farms of individuals is allocated to the results of business activities using the straight-line method corresponding to the rental period.

- Other prepaid expenses are recorded at the original cost and are allocated using the straight-line method over their useful lives from 06 months to 40 years.

3.15 LIABILITIES

Liabilities are amounts payable to suppliers and other parties. Liabilities include trade payables and other payables. Liabilities are not recognised at amounts lower than the obligations to be settled.

The classification of liabilities is performed in accordance with the following principles:

- Trade payables comprise payables of a commercial nature arising from transactions for the purchase of goods, services and assets, where the seller is an entity independent from the purchaser;

- Dividends and profit payables comprise dividends and profits payable (in cash or non-cash assets) and the status of settlement of dividends and profits payable in cash to the shareholders and capital contributors of the Corporation;

- Other payables comprise payables that are non-commercial in nature and not related to transactions for the purchase and sale or provision of goods and services.

3.16 ACCRUED EXPENSES

Accrued expenses refer to actual expenses incurred during the reporting year but not yet paid due to the absence of invoices or insufficient supporting documents. These expenses are recognized as expenses in the year.

The accrual of these expenses during the year must be prudent and supported by reasonable and reliable evidence to ensure that the amounts recorded are consistent with the actual expenses incurred.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.17 PROVISIONS

Provisions are recognized when the Corporation has a present obligation (legal or constructive) as a result of a past event, the settlement of which is expected to result in an outflow of economic benefits, and the amount of the obligation can be reliably estimated.

Provisions are recognized as expenses in profit or loss in that accounting period. Any excess provision made in prior years that remains unused and exceeds the required provision in the reporting period is reversed and recorded as a reduction in expenses, except for provisions related to construction warranty obligations, which are reversed to other income in the reporting period.

3.18 LOANS AND FINANCE LEASE OBLIGATIONS

This category includes borrowings, excluding loans obtained through the issuance of bonds or preference shares that contain a mandatory redemption clause at a specified future date.

The Corporation maintains detailed records of borrowings by creditor and classifies them as either short-term or long-term based on the repayment schedule.

Directly attributable borrowing costs are recognized as finance costs, except for those related to specific borrowings used for investment, construction, or production of qualifying assets under construction, which are capitalised in accordance with the Accounting Standard on Borrowing Costs.

3.19 BORROWING COSTS

Borrowing costs are recognized as an expense in profit or loss when incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are capitalised as part of the cost of such assets in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Additionally, for general borrowings used for the construction of fixed assets and investment properties, interest costs are capitalised even if the construction period is less than 12 months.

3.20 UNEARNED REVENUES

Unearned revenue includes advance payments received from customers for one or more accounting periods related to asset leases. Unearned revenue is recognized as sales and service revenue based on the amount attributable to each financial year.

3.21 OWNERS' EQUITY

Share capital are recognized based on the actual amount contributed by the shareholders.

Share premium represents the difference between the par value, the costs directly attributable to the issuance of shares, and the issue price of the shares (including cases of reissuance of treasury shares), net of directly attributable issuance costs. Share premium may be positive (when the issue price exceeds the par value and related issuance costs) or negative (when the issue price is lower than the par value and related issuance costs).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.21 OWNERS' EQUITY (CONT'D)

Treasury shares are shares repurchased by the Corporation before the effective date of the 2019 Securities Law (01 January 2021) but not yet cancelled, and they may be reissued within the legally permitted timeframe. Treasury shares repurchased after 01 January 2021 must be cancelled and deducted from equity.

Revaluation surpluses are recognized in the following cases: when there is a State decision on asset revaluation, during the equitisation of state-owned enterprises, and in other cases as prescribed by law.

Retained earnings reflect the business results (profit, loss) after corporate income tax and the Corporation's profit distribution or loss handling situation.

Dividends payable to shareholders are recognized as payables in the Corporation's Statement of Financial Position after the Board of Management has announced the dividend distribution.

The Corporation appropriates the following reserves from the Corporation's net profit after corporate income tax, based on the proposal of the Board of Management and approval by shareholders at the Annual General Meeting:

- *Development Investment Fund:* This fund is set aside to serve the expansion of the Corporation's operations or in-depth investment
- *Bonus and Welfare Fund and Executive Management Bonus Fund:* This fund is set aside to reward, encourage materially, bring common benefits and improve the welfare of employees and is presented as a payable on the consolidated financial statements.

Dividends payable to shareholders are recorded as payables on the Corporation's Statement of Financial Position after the dividend payment notice of the Corporation's Board of Management and the dividend record date notice of the Viet Nam Securities Depository and Clearing Corporation.

3.22 REVENUE RECOGNITION

Revenue is recognized when it is probable that the economic benefits will flow to the Corporation and can be reliably measured.

Revenue from the sale of goods and finished products

Revenue from the sale of goods and finished goods is recognised when all five (5) of the following conditions are met:

- The Corporation has transferred substantially all the risks and rewards of ownership of the goods or products to the buyer;
- The Corporation no longer retains control over or managerial involvement with the goods as would be the case with ownership;
- The revenue amount can be measured reliably. If the contract allows the buyer to return the goods under specific conditions, revenue is recognised only after those conditions are no longer applicable and the buyer no longer has the right to return the goods (except in cases where the customer can exchange the goods for other goods or services);

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.22 REVENUE RECOGNITION (CONT'D)

Revenue from the sale of goods and finished products (cont'd)

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The costs associated with the sale transaction can be measured reliably.

Revenue from rendering of services

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be measured reliably. In the case of a transaction involving the rendering of services that involves several years, revenue is recognised in the year based on the results of the work completed at the closing date of the financial statements of that year. The results of a transaction involving the rendering of services are recognised when all four (4) of the following conditions are met:

- Revenue can be measured reliably. If the contract allows the buyer to return purchased services under specific conditions, revenue is only recognized when those conditions no longer exist and the buyer no longer has the right to return the provided service.
- There is a probability that economic benefits will flow to the Corporation.
- The stage of completion of the service at the reporting date can be reliably determined.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Financial income

Income generated from interest, dividends, distributed profits, and other financial income is recognized when both of the following two (2) conditions are met:

- The economic benefits associated with the transaction are likely to be obtained;
- The revenue amount can be reliably measured.

Dividends and profits distributed are recognized when the Corporation is entitled to receive dividends or is entitled to receive profits from capital contributions.

Revenue deductions

Deductions from revenue from the sale of goods and provision of services arising during the period include trade discounts and sales allowances.

Trade discounts and sales allowances arising in the same period as the consumption of products, goods and services are deducted from the revenue of the period in which they arise. Where products, goods or services have been consumed in previous periods and the deductions from revenue arise in a subsequent period, then:

The Corporation records reductions in revenue in accordance with the following principle: if such deductions arise before the issuance date of the financial statements, the Corporation records a reduction in revenue in the financial statements of the reporting period (the prior period), and if they arise after the issuance date of the financial statements, the Corporation records a reduction in revenue in the period in which they arise (the subsequent period).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.23 COST OF GOODS SOLD

The cost of goods sold for the year is recognised in line with the revenue generated during the year and in compliance with the prudence principle. Losses of materials and goods exceeding standard allowances, excessive costs, and inventory losses, after deducting the liability attributable to relevant individuals or entities, are fully and promptly recognised in the cost of goods sold for the period.

3.24 FINANCIAL EXPENSES

Expenses recorded in financial costs include:

- Expenses or losses related to financial investment activities;
- Borrowing costs;
- Provisions for investment losses in other entities, losses arising from selling foreign currencies, exchange rate losses.

These expenses are recognized at their total amounts incurred during the year without offsetting against financial income.

3.25 CORPORATE INCOME TAX

Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income for the period and corporate income tax rate in the current accounting period.

Deferred corporate income tax expense is determined based on deductible temporary differences, and corporate income tax rate.

Corporate income tax rate

During the accounting period from 01 January 2025 to 30 June 2026, the Company applies a corporate income tax rate of 20% to its business activities generating taxable income.

3.26 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Corporation (after appropriations to the Bonus and Welfare Fund and the Management Bonus Fund) by the weighted average number of ordinary shares outstanding during the period.

3.27 RELATED PARTIES

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other in making decisions on financial and operating policies. The related parties of the Corporation include:

- Enterprises that directly or indirectly through one or more intermediaries control, or are controlled by, or are under common control with the Corporation, including parent companies, subsidiaries and associates;

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.27 RELATED PARTIES (CONT'D)

- Individuals who directly or indirectly own voting power of the Corporation that gives them significant influence over the Corporation, key management personnel of the Company, and close family members of these individuals;
- Enterprises in which the above individuals directly or indirectly hold a significant part of the voting power or have significant influence over these enterprises.

In considering each possible related party relationship for the preparation and presentation of the consolidated financial statements, the Corporation pays attention to the substance of the relationship rather than the legal form.

3.28 SEGMENT INFORMATION

A segment is a separately identifiable component of the Corporation that engages in providing related goods or services (business segment) or in providing goods and services within a specific economic environment (geographical segment). Each of these segments is subject to risks and derives benefits that are distinct from those of other segments.

Segment information is prepared and presented in accordance with the accounting policies applied for the preparation and presentation of the Corporation's financial statements, to assist users in comprehensively understanding and evaluating the Corporation's operational performance.

4. CASH AND CASH EQUIVALENTS

	30/06/2026 VND	01/01/2026 VND
- Cash on hand	11,747,609,303	6,629,065,371
- Cash at banks	14,693,588,539	16,801,213,937
Total	**26,441,197,842**	**23,430,279,308**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. FINANCIAL INVESTMENTS

5.1 HELD-TO-MATURITY INVESTMENT

	30/06/2026			01/01/2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Short-term	**372,196,519,178**	**372,196,519,178**	-	**357,161,531,507**	**357,161,531,507**	-
- Term deposits	372,196,519,178	372,196,519,178	-	357,161,531,507	357,161,531,507	-
Long-term	-	-	-	-	-	-
Total	**372,196,519,178**	**372,196,519,178**	-	**357,161,531,507**	**357,161,531,507**	-

5.2 INVESTMENT IN ASSOCIATES

The value of investment in Associates using the equity method is as follows:

	30/06/2026			01/01/2026		
	Historical cost	Share of profit/(loss) of associates	Carrying amount under equity method	Historical cost	Share of profit/(loss) of associates	Carrying amount under equity method
	VND	VND	VND	VND	VND	VND
- **Investments in joint ventures and associates**	**139,504,853,059**	**272,813,206,641**	**412,318,059,700**	**139,504,853,059**	**264,969,352,283**	**404,474,205,342**
+ Lao – Viet International Port Joint Stock Company	131,290,571,456	272,072,835,505	403,363,406,961	131,290,571,456	264,228,981,147	395,519,552,603
+ Ha Tinh Materials and Construction Joint Stock Company	8,214,281,603	740,371,136	8,954,652,739	8,214,281,603	740,371,136	8,954,652,739
Total	**139,504,853,059**	**272,813,206,641**	**412,318,059,700**	**139,504,853,059**	**264,969,352,283**	**404,474,205,342**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

5. FINANCIAL INVESTMENTS (CONT'D)

5.3 INVESTMENTS IN OTHER ENTITIES

	30/06/2026			01/01/2026		
	Historical cost VND	Recoverable amount VND	Provision VND	Historical cost VND	Recoverable amount VND	Provision VND
- **Investments in others**	**247,439,088,500**	(*)	**(2,885,608,985)**	**247,439,088,500**	(*)	**(2,787,933,018)**
+ Huong Son Hydropower Joint Stock Company (**)	56,400,000,000	164,688,000,000	-	56,400,000,000	172,020,000,000	-
+ Thach Khe Iron Joint Stock Company	179,659,088,500	(*)	(2,679,791,504)	179,659,088,500	(*)	(2,523,915,546)
+ Hoa Phat Mitraco Mineral Joint Stock Company	1,080,000,000	(*)	-	1,080,000,000	(*)	-
+ Vung Ang Petroleum Joint Stock Company (**)	9,000,000,000	10,374,668,000	-	9,000,000,000	9,874,684,000	-
+ Lam Hong Information Technology Joint Stock	300,000,000	(*)	-	300,000,000	(*)	-
+ Vinatex Hong Linh Joint Stock Company	1,000,000,000	(*)	(205,817,481)	1,000,000,000	(*)	(264,017,472)
Total	**247,439,088,500**	**(*)**	**(2,885,608,985)**	**247,439,088,500**	**(*)**	**(2,787,933,018)**

(*) As at 30 June 2026, the Corporation has not determined the fair values of the remaining financial investments for disclosure in the Consolidated Financial Statements because the Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises have not yet provided guidance on the determination of fair values using valuation techniques. The fair values of these investments may differ from their carrying amounts.

(**) The fair values of the investments in Huong Son Hydropower Joint Stock Company and Vung Ang Petroleum Joint Stock Company are determined based on the closing prices of these securities listed on the UPCOM market as at 30 June 2026.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

6. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term	**107,721,945,071**	**(32,428,679,030)**	**119,139,554,765**	**(34,958,173,271)**
- Viet Hai Trading and Transport Services	9,214,273,176	-	10,987,728,876	-
- Binh Nguyen Transport Trading Company Limited	6,340,245,932	-	14,648,101,480	-
- Nam Phuong Investment and Trading Company Limited	706,565,150	-	8,119,372,300	-
- Others	91,460,860,813	(32,428,679,030)	85,384,352,109	(34,958,173,271)
Total	**107,721,945,071**	**(32,428,679,030)**	**119,139,554,765**	**(34,958,173,271)**

7. ADVANCES TO SUPPLIERS

	30/06/2026		01/01/2026	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term	**19,308,510,302**	**(7,685,343,748)**	**16,259,606,494**	**(7,685,343,748)**
- Thanh Tam private enterprise	2,532,360,595	(2,532,360,595)	2,532,360,595	(2,532,360,595)
- Thach Dinh Enterprise	1,095,272,051	(1,095,272,051)	1,095,272,051	(1,095,272,051)
- Other objects	15,680,877,656	(4,057,711,102)	12,631,973,848	(4,057,711,102)
Total	**19,308,510,302**	**(7,685,343,748)**	**16,259,606,494**	**(7,685,343,748)**

8. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term	**12,764,850,073**	**(4,563,279,209)**	**9,890,846,973**	**(4,315,006,404)**
- Advances to employees	6,300,037,787	(3,117,564,792)	4,661,965,458	(3,117,564,792)
- Short-term collateral & deposit	1,591,176,911	-	1,574,676,911	-
- Other receivables	4,873,635,375	(1,445,714,417)	3,654,204,604	(1,197,441,612)
Long-term	**187,500,000**	**-**	**187,500,000**	**-**
- Long-term collateral & deposit	187,500,000	-	187,500,000	-
Total	**12,952,350,073**	**(4,563,279,209)**	**10,078,346,973**	**(4,315,006,404)**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

9. DOUBTFUL RECEIVABLES

	30/06/2026			01/01/2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
- Thanh Tam private enterprise	2,482,983,095	-	(2,482,983,095)	2,482,983,095	-	(2,482,983,095)
- Luang Prabang	1,941,568,642	-	(1,941,568,642)	1,941,568,642	-	(1,941,568,642)
- Mitraco Food food store	1,236,186,018	-	(1,236,186,018)	1,236,186,018	-	(1,236,186,018)
- Thach Dinh Enterprise	1,095,272,051	-	(1,095,272,051)	1,095,272,051	-	(1,095,272,051)
- BUCKABOO.,LLC	1,068,720,000	-	(1,068,720,000)	1,068,720,000	-	(1,068,720,000)
- Management board of Thach Khe iron mine	602,329,000	-	(602,329,000)	602,329,000	-	(602,329,000)
- Others	68,494,450,466	32,244,207,285	(36,250,243,181)	77,424,711,596	38,893,246,979	(38,531,464,617)
Total	**76,921,509,272**	**32,244,207,285**	**(44,677,301,987)**	**85,851,770,402**	**38,893,246,979**	**(46,958,523,423)**

10. INVENTORIES

	30/06/2026		01/01/2026	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
- Raw materials	41,497,131,011	-	36,550,388,067	-
- Instrument & tools	2,253,844,703	-	2,017,346,871	-
- Cost for work in progress	79,263,602,841	-	98,170,845,601	-
- Finished goods	60,061,858,524	-	51,538,627,080	-
- Goods	2,173,456,051	-	1,060,036,947	-
Total	**185,249,893,130**	**-**	**189,337,244,566**	**-**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

11. PREPAID EXPENSES

	30/06/2026 VND	01/01/2026 VND
Short-term	**46,153,467,821**	**33,688,784,533**
- Tools and supplies issued for uses	4,147,755,794	3,222,509,327
- Land cover expenses	29,432,680,349	18,981,842,406
- Farm rental expenses	412,500,000	1,491,874,887
- Fixed asset repair expenses	9,702,129,393	8,209,674,438
- Others	2,458,402,285	1,782,883,475
Long-term	**58,686,652,007**	**55,080,582,390**
- Tools and supplies issued for uses	11,655,745,092	1,751,792,034
- Land clearance expenses for worker	27,620,263,385	29,116,220,100
- Fixed asset repair expenses	4,945,335,827	4,674,441,537
- Mine expenses: exploratory drilling, determination of mine reserves,	2,041,838,620	2,155,845,606
- Cost of renting barns, farms, and land	4,000,603,344	7,805,104,968
- Investment expenses for worker	863,068,363	-
- Land clearance expenses	-	1,821,485,387
- Others	7,559,797,376	7,755,692,758
Total	**104,840,119,828**	**88,769,366,923**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
HISTORICAL COST						
01/01/2026	**461,850,109,430**	**231,064,118,804**	**51,966,163,951**	**4,828,159,979**	**3,198,474,649**	**752,907,026,813**
- Purchase during the period	-	2,151,698,466	-	241,386,778	-	2,393,085,244
- Completed fixed asset investment	3,649,648,079	-	-	-	-	3,649,648,079
- Disposal and liquidation	-	-	(638,038,182)	-	(934,925,156)	(1,572,963,338)
30/06/2026	**465,499,757,509**	**233,215,817,270**	**51,328,125,769**	**5,069,546,757**	**2,263,549,493**	**757,376,796,798**
ACCUMULATED DEPRECIATION						
01/01/2026	**(299,344,293,230)**	**(204,563,797,455)**	**(34,938,605,923)**	**(4,470,168,938)**	**(1,312,244,502)**	**(544,629,110,048)**
- Depreciation for the period	(10,308,816,175)	(4,049,880,084)	(916,626,059)	(2,369,987)	(46,886,736)	(15,324,579,041)
- Disposal and liquidation	-	-	638,038,182	-	171,402,944	809,441,126
30/06/2026	**(309,653,109,405)**	**(208,613,677,539)**	**(35,217,193,800)**	**(4,472,538,925)**	**(1,187,728,294)**	**(559,144,247,963)**
NET CARRYING AMOUNT						
01/01/2026	**162,505,816,200**	**26,500,321,349**	**17,027,558,028**	**357,991,041**	**1,886,230,147**	**208,277,916,765**
30/06/2026	**155,846,648,104**	**24,602,139,731**	**16,110,931,969**	**597,007,832**	**1,075,821,199**	**198,232,548,835**

13. INTANGIBLE FIXED ASSETS

	The land use rights value VND	Copyright, patent VND	Computer softwares VND	Others VND	Total VND
HISTORICAL COST					
01/01/2026	**16,283,520,000**	**7,993,917,801**	**2,851,461,290**	**2,995,386,600**	**30,124,285,691**
- Purchase during the period	-	-	-	-	-
30/06/2026	**16,283,520,000**	**7,993,917,801**	**2,851,461,290**	**2,995,386,600**	**30,124,285,691**
ACCUMULATED AMORTISATION					
01/01/2026	**(11,194,920,000)**	**(1,751,416,792)**	**(2,008,200,840)**	**(2,995,386,600)**	**(17,949,924,232)**
- Amortisation for the period	(407,088,000)	(338,633,690)	(85,755,300)	-	(831,476,990)
30/06/2026	**(11,602,008,000)**	**(2,090,050,482)**	**(2,093,956,140)**	**(2,995,386,600)**	**(18,781,401,222)**
NET CARRYING AMOUNT					
01/01/2026	**5,088,600,000**	**6,242,501,009**	**843,260,450**	**-**	**12,174,361,459**
30/06/2026	**4,681,512,000**	**5,903,867,319**	**757,505,150**	**-**	**11,342,884,469**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

14. BIOLOGICAL ASSET

14.1. MATURE BEARER LIVESTOCK

	30/06/2026		01/01/2026	
	Historical cost VND	Recoverable amount VND	Historical cost VND	Recoverable amount VND
Consumable livestock	**78,181,729,957**	**78,181,729,957**	**71,620,059,987**	**71,620,059,987**
- Short-term consumable livestock	78,181,729,957	78,181,729,957	71,620,059,987	71,620,059,987
Seasonal crops or consumable plants	**494,292,000**	**494,292,000**	-	-
- Non-current seasonal crops or consumable plants	494,292,000	494,292,000	-	-
Immature bearer animals	**13,030,930,600**	**13,030,930,600**	**11,245,851,700**	**11,245,851,700**
Total	**91,706,952,557**	**91,706,952,557**	**82,865,911,687**	**82,865,911,687**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

14. BIOLOGICAL ASSET (CONT'D)

14.2. OTHER BIOLOGICAL ASSET

	Breeding sows, breeding pigs	Total
	VND	VND
HISTORICAL COST		
01/01/2026	**22,403,620,786**	**22,403,620,786**
- Purchase during the period	8,591,317,654	8,591,317,654
- Disposal and liquidation	(3,130,406,241)	(3,130,406,241)
- Other decreases	(1,312,921,634)	(1,312,921,634)
30/06/2026	**27,766,232,565**	**27,766,232,565**
ACCUMULATED DEPRECIATION		
01/01/2026	**(3,843,630,258)**	**(3,843,630,258)**
- Depreciation for the period	(4,369,097,578)	(4,369,097,578)
- Disposal and liquidation	1,125,057,960	1,125,057,960
- Other decreases	207,430,063	207,430,063
30/06/2026	**(6,880,239,813)**	**(6,880,239,813)**
NET CARRYING AMOUNT		
01/01/2026	**18,559,990,528**	**18,559,990,528**
30/06/2026	**20,885,992,752**	**20,885,992,752**

15. INVESTMENT PROPERTIES

	Building and structures	Total
	VND	VND
HISTORICAL COST		
01/01/2026	**85,494,254,799**	**85,494,254,799**
30/06/2026	**85,494,254,799**	**85,494,254,799**
ACCUMULATED DEPRECIATION		
01/01/2026	**(18,158,501,562)**	**(18,158,501,562)**
- Depreciation during the period	(1,068,678,186)	(1,068,678,186)
30/06/2026	**(19,227,179,748)**	**(19,227,179,748)**
NET CARRYING AMOUNT		
01/01/2026	**67,335,753,237**	**67,335,753,237**
30/06/2026	**66,267,075,051**	**66,267,075,051**

Investment property comprises four 5-storey buildings for lease under the Pilot Housing Project for Workers and Labourers in the Vung Ang Economic Zone.

16. CONSTRUCTION IN PROGRESS

	30/06/2026 VND	01/01/2026 VND
Long-term construction in progress costs	**7,815,611,457**	**8,109,666,923**
- Renovating Beta powder factory	-	1,422,972,500
- Raising high quality cows	-	1,741,000,000
- Ban Tung mine project	2,781,867,981	2,781,867,981
- Lean pork Pig farming project	3,603,316,440	750,616,000
- Others	1,430,427,036	1,413,210,442
Total	**7,815,611,457**	**8,109,666,923**

17. TRADE PAYABLES

	30/06/2026 VND	01/01/2026 VND
Short-term	**137,371,916,953**	**132,846,573,748**
- Lao Viet Transport and Trading Company	1,764,785,439	15,071,544,088
- Hong Ha Nutrition Joint Stock Company	32,890,327,041	31,292,328,531
- Nghe An Branch of De Heus Co., Ltd.	15,799,468,410	-
- Truong Son Kham Muon Transport	6,242,789,110	8,993,587,110
- Ket Phat Thinh Investment - Trade - Service Joint Stock Company	2,155,910,000	-
- Others	78,518,636,953	77,489,114,019
Long-term	-	-
Total	**137,371,916,953**	**132,846,573,748**

18. TAXES AND OTHER PAYABLES TO/RECEIVABLES FROM THE STATE BUDGET

	01/01/2026 VND	Incurred during the period VND	Payment during the period VND	30/06/2026 VND
Taxes and other payables to the State budget				
- Value add tax payable	1,502,245,896	3,649,683,779	3,730,531,584	1,421,398,091
- Import value-added tax	-	6,330,473,633	6,330,473,633	-
- Special consumption tax	65,677,602	139,000,550	199,899,818	4,778,334
- Export/Import tax	-	5,845,069,612	5,845,069,612	-
- Corporate income tax	2,751,966,526	1,494,347,000	1,821,960,280	2,424,353,246
- Personal income tax	125,185,829	478,560,431	481,091,190	122,655,070
- Resource tax	4,212,361,204	2,469,029,513	1,646,348,986	5,035,041,731
- Real estate tax, land rent	68,095,953	483,337,198	404,770,743	146,662,408
- Environment tax	49,909,263	422,229,797	235,038,916	237,100,144
- Others	8,744,510	29,606,148	38,350,658	-
- Fees, charges and other payable amounts	498,755,304	-	476,331,894	22,423,410
	9,282,942,087	**21,341,337,661**	**21,209,867,314**	**9,414,412,434**

	01/01/2026 VND	Incurred during the period VND	Payment during the period VND	30/06/2026 VND
Tax and other receivables from the State budget				
- Value add tax payable	134,224,524	-	904,270	135,128,794
- Corporate income tax	1,362,421,199	-	-	1,362,421,199
- Personal income tax	4,749,917	60,350,968	66,438,883	10,837,832
- Others	174,628,711	3,000,000	30,901,492	202,530,203
	1,676,024,351	**63,350,968**	**98,244,645**	**1,710,918,028**

19. SHORT-TERM ACCRUED EXPENSES

	30/06/2026 VND	01/01/2026 VND
Short-term	**27,324,554,544**	**27,006,346,886**
- Loan interest expenses	21,616,823,899	20,416,839,948
- Costs for repairing and upgrading	17,547,230	-
- Environmental reimbursement costs	5,054,398,065	128,951,708
- Others	635,785,350	6,460,555,230
Total	**27,324,554,544**	**27,006,346,886**

20. OTHER PAYABLES

	30/06/2026 VND	01/01/2026 VND
Short-term	**42,004,812,713**	**49,448,013,194**
- Trade union fee	433,540,737	364,911,078
- Social insurance	979,705,082	1,886,288,120
- Health insurance	157,141,575	-
- Unemployment insurance	69,834,700	-
- Receive deposits and bets	54,500,000	54,500,000
- Must pay capital contribution to Iron Thach	15,800,000,000	15,800,000,000
+ *Hoa Coc Ha Tinh Industrial Joint Stock Company*	*6,800,000,000*	*6,800,000,000*
+ *Van Loi Company Limited*	*3,000,000,000*	*6,000,000,000*
+ *Ha Tinh Iron and Steel Joint Stock Company*	*6,000,000,000*	*3,000,000,000*
- Other short-term payables	24,510,090,619	31,342,313,996
Long-term	**-**	**-**
Total	**42,004,812,713**	**49,448,013,194**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

21. LOANS AND FINANCE LEASE OBLIGATIONS

Nội dung	01/01/2026	In the period		30/06/2026
	Balance	Addition	Repayment	Balance
	VND	VND	VND	VND
Short-term loan and finance lease obligations	**100,653,149,069**	**140,656,777,214**	**137,066,269,271**	**104,243,657,012**
Short-term borrowings	*91,829,312,494*	*140,656,777,214*	*133,842,867,295*	*98,643,222,413*
Long-term loans and debts	*8,823,836,575*	-	*3,223,401,976*	*5,600,434,599*
Long-term loans and finance lease obligations	**8,681,799,169**	**1,482,626,780**	-	**10,164,425,949**
Long-term loan	*8,681,799,169*	*1,482,626,780*	-	*10,164,425,949*
Ordinary bonds	-	-	-	-
	109,334,948,238	**142,139,403,994**	**137,066,269,271**	**114,408,082,961**

22. OWNERS' EQUITY

22.1 STATEMENT OF CHANGES IN EQUITY

Items	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND
01/01/2025	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**(1,053,097,228)**	**39,177,238,445**	**(69,195,967,156)**	**153,157,886,790**	**1,227,223,093,602**
- Profit for the previous year	-	-	-	-	-	32,611,414,675	34,682,435,188	67,293,849,863
- Profit distribution	-	-	-	-	4,302,570,100	(12,229,498,490)	(17,795,310,553)	(25,722,238,943)
- Decrease due to reduction in ownership interest in subsidiaries	-	-	-	6,740,571,458	(2,869,368,819)	248,887,321,819	(124,538,916,470)	128,219,607,988
- Adjustment due to consolidation effects	-	-	-	-	-	827,292,580	-	827,292,580
- Other adjustments	-	-	-	-		(142,245,054)	-	(142,245,054)
31/12/2025	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**5,687,474,230**	**40,610,439,726**	**200,758,318,374**	**45,506,094,955**	**1,397,699,360,036**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

22.1 STATEMENT OF CHANGES IN EQUITY (CONT'D)

Items	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND
01/01/2026	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**5,687,474,230**	**40,610,439,726**	**200,758,318,374**	**45,506,094,955**	**1,397,699,360,036**
Profit for the current period	-	-	-	-	-	18,449,028,713	12,196,929,669	30,645,958,382
Profit distribution	-	-	-	-	3,102,711,328	(19,990,922,515)	(2,733,233,842)	(19,621,445,029)
Appropriation to the development investment fund	-	-	-	-	*3,102,711,328*	*(3,102,711,328)*	-	-
Appropriation to the bonus and welfare fund	-	-	-	-	-	*(5,876,852,040)*	*(2,733,233,842)*	*(8,610,085,882)*
Dividends paid	-	-	-	-	-	*(11,011,359,147)*	-	*(11,011,359,147)*
Adjustment due to consolidation effects	-	-	-	-	-	164,171,386	-	164,171,386
30/06/2026	**1,101,135,914,618**	**4,041,846,423**	**(40,728,290)**	**5,687,474,230**	**43,713,151,054**	**199,380,595,958**	**54,969,790,782**	**1,408,888,044,775**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

22. OWNERS' EQUITY (CONT'D)

22.2 DETAILS OF OWNERS' EQUITY

	30/06/2026 VND	01/01/2026 VND
- People's Committee of Ha Tinh province	1,072,153,914,618	1,072,153,914,618
- Other shareholders	28,982,000,000	28,982,000,000
Total	**1,101,135,914,618**	**1,101,135,914,618**

22.3 EQUITY TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF PROFITS

	Cumulative to 30 June 2026 VND	Cumulative to 30 June 2025 VND
- Owners' equity		
+ Equity at beginning of period	1,101,135,914,618	1,101,135,914,618
+ Increase during the period	-	-
+ Decrease during the period	-	-
+ Equity at end of period	1,101,135,914,618	1,101,135,914,618
- **Dividends paid**	**11,011,359,147**	-

22.4 SHARES

	30/06/2026 Share	01/01/2026 Share
- Authorised shares	110,113,591	110,113,591
- Issued shares	110,113,591	110,113,591
+ *Ordinary shares*	*110,113,591*	*110,113,591*
- Share in circulation	110,113,591	110,113,591
+ *Ordinary shares*	*110,113,591*	*110,113,591*
* *Par value (VND/share)*	*10,000*	*10,000*

22.5 FUNDS

	30/06/2026 VND	01/01/2026 VND
- Development and investment funds	43,713,151,054	40,610,439,726
Total	**43,713,151,054**	**40,610,439,726**

23. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Prior period VND
Revenue	**534,033,787,272**	**759,768,533,399**
- Revenue from sales of goods and finished goods	511,117,540,263	596,907,730,371
- Revenue from service provision	15,828,275,034	157,315,774,458
- Revenue from construction activities	7,087,971,975	5,545,028,570
- Others	-	-
Total	**534,033,787,272**	**759,768,533,399**

24. DEDUCTIONS

	Current period VND	Prior period VND
- Trade discounts	1,422,334,889	1,698,430,210
Total	**1,422,334,889**	**1,698,430,210**

25. COST OF GOODS SOLD

	Current period VND	Prior period VND
- Cost of goods sold, finished goods sold	446,127,514,500	501,561,195,957
- Cost of services rendered	20,846,624,968	114,158,504,478
- Cost of construction operations	5,840,169,281	4,896,505,167
Total	**472,814,308,749**	**620,616,205,602**

26. FINANCIAL INCOME

	Current period VND	Prior period VND
- Interest income from deposits and loans	11,954,351,588	1,917,742,024
- Dividend and profit distribution income	6,717,989,410	-
- Foreign exchange gains arising during the period	284,134,921	605,845,902
- Foreign exchange gains from year-end revaluation	-	44,491,644
Total	**18,956,475,919**	**2,568,079,570**

27. FINANCIAL EXPENSES

	Current period VND	Prior period VND
- Borrowing costs	5,197,541,333	12,363,006,203
- Unrealised exchange loss from period-end revaluation	70,704,521	50,595,010
- (Reversal of)/Provision for investment impairment	97,675,967	51,698,433
Total	**5,365,921,821**	**12,465,299,646**

28. SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
General and administrative expenses	***32,342,206,607***	***49,211,682,221***
- Staff costs	13,992,392,148	17,184,267,071
- Raw material cost	552,391,092	434,449,031
- Fixed asset depreciation costs	696,840,913	1,321,086,199
- Taxes, fees, and charges	784,031,880	277,298,251
- Reversal of/Provision expense	(2,281,221,436)	1,978,051,704
- Cost of services purchased from outside	2,510,840,247	1,400,648,682
- Others	16,086,931,763	26,615,881,283
Selling expenses	***12,857,970,950***	***22,704,294,096***
- Raw material cost	891,475,898	507,681,187
- Staff costs	4,896,034,107	4,275,814,083
- Fixed asset depreciation costs	16,666,668	16,666,668
- Cost of services purchased from outside	3,830,760,081	709,237,480
- Others	3,223,034,196	17,194,894,678
Total	**45,200,177,557**	**71,915,976,317**

29. OTHER INCOME

	Current period VND	Prior period VND
- Gain on disposal of fixed assets	63,636,364	122,789,000
- Other income	2,464,079,701	1,237,754,811
Total	**2,527,716,065**	**1,360,543,811**

30. OTHER EXPENSES

	Current period VND	Prior period VND
- Carrying amount of property, plant and equipment disposed of and related disposal costs	875,123,151	-
- Penalties	99,400	47,748,420
- Other expenses	1,948,608,820	970,078,575
Total	**2,823,831,371**	**1,017,826,995**

31. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
- Current corporate income tax expenses at the parent company	-	-
- Current corporate income tax expenses at subsidi	1,494,347,000	5,259,355,760
+ Viet - Lao Import Export Company Limited	-	*450,400,116*
+ Lao - Viet International Port JSC	-	*3,425,595,215*
+ Mitraco Livestock Joint Stock Company	*1,494,347,000*	*1,383,360,429*
Total	**1,494,347,000**	**5,259,355,760**

32. BASIC/DILUTED EARNINGS PER SHARE

	Current period VND	Prior period VND
- Profit after corporate income tax of parent company shareholders	18,449,028,713	26,030,787,578
- Profits distributed to shareholders owning common shares	18,449,028,713	26,030,787,578
- Appropriation to bonus and welfare fund	-	-
- Profit calculated as basic interest per share	18,449,028,713	26,030,787,578
- Weighted average number of shares outstanding during the year	110,113,591	110,113,591
Basic/diluted earnings per share	**168**	**236**

Basic earnings per share have been retrospectively adjusted in accordance with Vietnamese Accounting Standard No. 30 – Earnings per Share.

The Company does not have any potential ordinary shares that would result in dilution of earnings per share.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

33. SEGMENT REPORTING

Items	Mining	Agriculture	Construction and Building	Other Activities	Total Reportable Segments	Elimination	Total Corporation
	VND	VND	VND	VND	VND	VND	VND
OPERATING RESULTS							
Net revenue from sales of goods and services to external customers	6,770,048,841	403,346,209,860	98,360,273,958	24,134,919,724	532,611,452,383	-	532,611,452,383
Net intersegment revenue	-	55,756,594,800	77,298,926,788	2,364,058,877	135,419,580,465	(135,419,580,465)	-
Net operating profit	**1,574,764,384**	**46,392,061,065**	**15,684,491,290**	**(3,854,173,105)**	**59,797,143,634**	**-**	**59,797,143,634**
ASSETS							
Capital expenditure incurred to acquire property, plant and equipment	-	2,845,607,211	-	3,197,126,112	6,042,733,323	-	6,042,733,323
Segment assets	248,278,642,155	335,921,546,097	177,043,653,701	161,692,254,916	922,936,096,869	9,514,764,166	932,450,861,035
Unallocated assets	-	-	-	-	906,425,550,079	-	906,425,550,079
Total assets	**248,278,642,155**	**335,921,546,097**	**177,043,653,701**	**161,692,254,916**	**1,829,361,646,948**	**9,514,764,166**	**1,838,876,411,114**
LIABILITIES							
Segment liabilities	5,188,059,306	174,912,101,845	145,402,683,786	106,943,673,485	432,446,518,422	(136,322,480,890)	296,124,037,532
Unallocated liabilities	-	-	-	-	133,864,328,807	-	133,864,328,807
Total liabilities	**5,188,059,306**	**174,912,101,845**	**145,402,683,786**	**106,943,673,485**	**566,310,847,229**	**(136,322,480,890)**	**429,988,366,339**

34. INFORMATION ABOUT RELATED PARTIES

Relationship with related parties

No	Name	Relationship
1	Ha Tinh Materials and Construction Joint Stock Company	Associates
2	Thach Khe Iron Joint Stock Company	Other investments
3	Huong Son Hydropower Joint Stock Company	Other investments
4	Vung Ang Petroleum Joint Stock Company	Other investments
5	Hoa Phat Mitraco Mineral Joint Stock Company	Other investments
6	Vinatex Hong Linh Joint Stock Company	Other investments
7	Lam Hong Information Technology Joint Stock Company	Other investments

35. OTHER INFORMATION

35.1. OPERATING LEASE COMMITMENTS

The Corporation entered into land lease contracts at:

Location	Purpose of use	Lease term	Leased area	Lease amount
Block 09, Thach Ha Commune, Ha Tinh Province	Construction of a deer velvet product processing plant	From 2017 to 2054	12,859 m2	Annual land lease payment
Group 12, Cam Xuyen Commune, Ha Tinh Province	Establishment of a non-fired brick factory	From 2015 to 2053	10,221.1 m2	Annual land lease payment
Group 08, Nam Hong Linh Commune, Ha Tinh Province	Organic bio-fertilizer production factory	From 2014 to 2064	7,369 m2	Annual land lease payment
Ky Khang Commune, Ha Tinh Province	Office	From 2004 to 2054	72,779.32 m2	Annual land lease payment
Block 09, Thach Ha Commune, Ha Tinh province	Central Vocational School	From 2013 to 2050	3,321.2 m2	Annual land lease payment
Tan Phuc Hamlet, Huong Khe Commune, Ha Tinh province	Making Gypsum Transit Warehouse	From 2012 to 2062	22,856.6 m2	Annual land lease payment
Song Tri ward, Ha Tinh Province	Clean Quartz Mine Service	Since 2009 and currently in the process of renewing land lease	16,510.9 m2	Annual land lease payment

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

35. OTHER INFORMATION (CONT'D)

35.1. OPERATING LEASE COMMITMENTS (CONT'D)

The Corporation entered into land lease contracts at: (cont'd)

Location	Purpose of use	Lease term	Leased area	Lease amount
Song Tri ward, Ha Tinh Province	Clean Quartz Mine Service	Since 2009 and currently in the process of renewing land lease	16,510.9 m2	Annual land lease payment
Ky Xuan Commune, Ha Tinh Province	Construction of Mitraco Pig Breeding Production Center	Land lease term until 08 August 2026	175,765 m2	Annual land lease payment
Thach Ha Commune, Ha Tinh Province	Construction of office and livestock area	Lease term until 30 August 2054	197,227.4 m2	Annual land lease payment
Truong Luu Commune, Ha Tinh Province	Pig farming	From 13 September 2010 to 07 March 2038	969,001.8 m2	Annual land lease payment

36. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

The Board of Directors of the Corporation confirms that there have been no events after the end of the accounting period that have a material impact requiring adjustment or disclosure in these consolidated financial statements.

39. COMPARATIVE FIGURES

The comparative figures in the Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026 comprise the figures presented in the Consolidated Financial Statements for the financial year ended 31 December 2025 and the Consolidated Financial Statements for the period from 01 January 2025 to 30 June 2025 of the Corporation. Certain figures as at 01 January 2026 and for the period from 01 January 2025 to 30 June 2025 have been restated in accordance with the guidance under the new Vietnamese Accounting System for enterprises issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025.

Ha Tinh, 24 July 2026

Preparer	Chief Accountant	General Director
Nguyen Duy Thanh	Bui Van Minh	Nguyen Anh Thang

M.S.D.N: 3000310977 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH CTCP