MINH PHU®
SHARING GOOD FOOD

CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
MINH PHU SEAFOOD CORP

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EXPLANATION LETTER

(Re: Fluctuation in the Parent Company's Standalone Profit in Q2 2026 Compared to the Same Period)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market, Minh Phu Seafood Corporation (Stock Code: MPC) hereby provides an explanation regarding the difference in profit in the parent company's standalone financial statements for Q2 2026 compared to the same period last year, as follows:

Indicator	Q2 2026	Q2 2025
Net profit after tax	219.184.323.249	56.209.306.500

Reasons:

- The company proactively boosted production and sales of high-value-added products, leading to increased revenue and consequently higher after-tax profits.
- This is because the parent company received an increased dividend from its subsidiary compared to the same period last year.
- The company's effective control of cash flow and cost factors contributed to the increase in after-tax profit.

The above are the main reasons leading to a more than 10% the same period last year.
Respectfully,

Ca Mau, 27 Jul, 2026

Minh Phu Seafood Corporation

CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
M.S.D.N: 2000... C.T.C.P. P. LÝ VĂN LÂM-T. CÀ MAU

Le Van Diep

Deputy General Director

CÔNG TY CP TẬP ĐOÀN THỦY SẢN MINH PHÚ