

HAI MINH CORPORATION

Address: 17th Floor, Pearl Plaza Building, 561A Dien Bien Phu Street, Thanh My Tay Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

Quarter 2 Year 2026

STATEMENT OF FINANCIAL POSITION

As of June 30, 2026

Unit: VND

ITEMS	Code	Note	Quarter Closing Balance	Quarter Opening Balance
A - SHORT-TERM ASSETS	100		159.331.276.905	167.461.296.264
I. Cash and cash equivalents	110	V.1	32.024.305.767	31.354.441.022
1. Cash	111		21.324.305.767	22.854.441.022
2. Cash equivalents	112		10.700.000.000	8.500.000.000
II. Short-term investments	120		103.859.739.463	116.404.436.742
1. Trading securities	121	V.2a	105.603.725.085	122.943.810.422
2. Allowances for decline in value of trading securities	122	V.2a	(3.243.985.622)	(8.039.373.680)
3. Held to maturity investments	123	V.2b	1.500.000.000	1.500.000.000
4. Provision for short-term held-to-maturity investments	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments	126			
III. Short-term receivables	130		20.399.289.100	17.440.659.990
1. Short-term trade receivables	131	V.3	16.333.311.938	12.040.057.925
2. Short-term repayments to suppliers	132	V.4	92.077.969	42.551.693
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term loan receivables	135	V.5a	3.973.899.193	5.358.050.372
6. Other short-term receivables	136		-	-
7. Short-term allowances for doubtful debts	137			
IV. Inventories	140		45.113.430	27.768.242
1. Inventories	141	V.6	45.113.430	27.768.242
2. Provision for devaluation of inventory	142			
VI. Other current assets	160		3.002.829.145	2.233.990.268
1. Short-term prepaid expenses	161	V.7a	2.002.829.145	1.169.497.305
2. Deductible VAT	162		0	0
3. Taxes and other receivables from government budget	163	V.12	0	64.492.963
4. Government bonds purchased for resale	164			
5. Other current assets	165		1.000.000.000	1.000.000.000



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CONSOLIDATED FINANCIAL STATEMENTS*This report is an integral part and must be read in conjunction with the notes to the consolidated financial statements.*

Quarter 2 year 2026

Consolidated Balance Sheet (Continued)

CHỈ TIÊU		Mã số	Thuyết minh	Số cuối kỳ	Số đầu năm
B-	LONG-TERM ASSETS	200		127.566.603.526	115.850.947.324
I.	Long-term receivables	210		8.000.000	8.000.000
1.	Long-term trade receivables	211			
2.	Long-term repayments to suppliers	212			
3.	Working capital provided to sub-units	213			
4.	Long-term intra-company receivables	214			
5.	Long-term loan receivables	215	V.5b	8.000.000	8.000.000
6.	Other long-term receivables	216			
II.	Fixed assets	220		88.926.590.910	87.954.830.429
1.	Tangible fixed assets	221	V.8	70.266.176.235	68.999.955.368
-	Original Cost	222		182.590.431.052	178.083.140.684
-	Accumulated depreciation	223		(112.324.254.817)	(109.083.185.316)
2.	Finance leased assets	224		-	-
-	Original Cost	225			
-	Accumulated depreciation	226			
3.	Intangible fixed assets	227	V.9	18.660.414.675	18.954.875.061
-	Original Cost	228		24.121.532.693	24.121.532.693
-	Accumulated depreciation	229		(5.461.118.018)	(5.166.657.632)
IV.	Investment properties	240	V.10	22.718.284.068	22.930.768.512
-	Original Cost	241		23.603.635.918	23.603.635.918
-	Accumulated depreciation	242		(885.351.850)	(672.867.406)
V.	Long-term Work in Progress Assets	250		661.487.074	661.487.074
1.	Long-term manufacturer and operation work-in-progr	251			
2.	Construction in progress cost	252		661.487.074	661.487.074
VI.	Long-term financial investments	260		11.400.000.000	-
1.	Investment in subsidiaries	261			
2.	Investment in joint ventures and associates	262			
3.	Investment in other entities	263	V.2c	11.400.000.000	-
4.	Provision for long-term financial investments	264		0	0
5.	Held-to-maturity investments	265			
6.	Provision for long-term held-to-maturity investments	266			
VII.	Other long-term assets	270		3.852.241.474	4.295.861.309
1.	Long-term prepaid expenses	271	V.7b	3.358.264.594	3.823.095.501
2.	Deferred tax assets	272		493.976.880	472.765.808
3.	Long-term replacement parts and supplies	273			
4.	Other long-term assets	274			
TOTAL ASSETS		280		286.897.880.431	283.312.243.588

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CONSOLIDATED FINANCIAL STATEMENTS*This report is an integral part and must be read in conjunction with the notes to the consolidated financial statements.*

Quarter 2 year 2026

Consolidated Balance Sheet (Continued)

ITEMS		Code	Note	Quarter Closing Balance	Quarter Opening Balance
C -	LIABILITIES	300		40.247.066.900	40.086.140.096
I.	Current Liabilities	310		39.179.642.648	39.932.806.735
1.	Short-term trade payables	311	V.11	5.515.261.131	4.940.873.784
2.	Short-term prepayments from customers	312		361.368.743	165.054.343
3.	Dividends and profits payable	313		63.451.065	52.720.815
4.	Taxes and other payables to government budget	314	V.12	5.578.713.858	3.575.699.684
5.	Payables to employees	315	V.13	4.304.937.010	5.439.032.643
6.	Short-term accrued expenses	316	V.14	317.617.888	317.684.928
7.	Short-term intra-company payables	317			
8.	Payables under schedule of construction contract	318			-
9.	Short-term unearned revenues	319		0	97.272.700
10.	Other short-term payments	320	V.15a	18.507.102.385	12.742.248.372
11.	Short-term borrowings and finance lease liabilities	321	V.16	300.000.000	10.504.010.898
12.	Short-term provisions	322			
13.	Bonus and Welfare Fund	323	V.17	4.231.190.568	2.098.208.568
14.	Price Stabilization Fund	324			
15.	Government bonds purchased for resale	325			
II.	Non-Current Liabilities	330		1.067.424.252	153.333.361
1.	Long-term trade payables	331			
2.	Long-term repayments from customers	332			
3.	Long-term taxes and other	333			
4.	Long-term accrued expenses	334			
5.	Intra-company payables for operating capital receive	335			
6.	Long-term intra-company payables	336			
7.	Long-term unearned revenues	337		192.424.252	153.333.361
8.	Other long-term payables	338		-	-
9.	Long-term borrowings and finance lease liabilities	339		875.000.000	
10.	Convertible Bonds	340			
11.	Preferred Shares	341			
12.	Deferred Income Tax Liabilities	342		-	-
13.	Accrued Liabilities - Long-term	343			
14.	Science and Technology Development Fund	344			

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CONSOLIDATED FINANCIAL STATEMENTS

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Quarter 2 year 2026

Consolidated Balance Sheet (Continued)

ITEMS	Code	Note	Quarter Closing Balance	Quarter Opening Balance
D - EQUITY	400		246.650.813.531	243.226.103.492
I. Owner's Equity	410		246.650.813.531	243.226.103.492
1. Owner's Contribution	411	V.18	138.422.290.000	138.422.290.000
- Common Shares with Voting Rights	411a		138.422.290.000	138.422.290.000
- Preferred Shares	411b			
2. Share Premium	412	V.18	6.812.054.901	6.812.054.901
3. Convertible Bond Options	413			
4. Other Owner's Equity	414			
5. Treasury Shares	415	V.18		
6. Revaluation Surplus	416			
7. Foreign Exchange Difference	417			
8. Development Investment Fund	418	V.18	6.746.673.776	6.746.673.776
9. Other Equity Funds	419			
10. Retained Earnings	420	V.18	93.083.853.017	89.783.741.382
- Retained Earnings (Accumulated until the End of the Previous Period)	420a		86.163.426.685	62.871.466.688
- Retained Earnings for the Current Period	420b		6.920.426.332	26.912.274.694
11. Non-controlling Interests	429	V.18	1.585.941.837	1.461.343.433
TOTAL LIABILITIES AND EQUITY	440		286.897.880.431	283.312.243.588

Ho Chi Minh City, July 27, 2026




Hoang Thi Huong
 Chief Accountant/Preparer


Tran Doan Vien
 General Director

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HAI MINH CORPORATION

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FIN CONSOLIDATED FINANCIAL STATEMENTS

Quarter 2 Year 2026

Consolidated Balance Sheet

Quarter 2 Year 2026

ITEMS	Code	Note	Quarter 2/2026	Quarter 2/2025	Cumulative for 2026	Cumulative for 2025
1. Revenue from sales and services	01	VI.1	38.799.765.510	30.394.159.818	69.524.842.865	58.122.726.252
2. Revenue deductions	02					
3. Net revenue from sales and services	10		38.799.765.510	30.394.159.818	69.524.842.865	58.122.726.252
4. Cost of goods sold	11	VI.2	32.119.054.774	25.713.016.902	57.896.610.283	49.012.048.383
5. Gross profit from sales and services	20		6.680.710.736	4.681.142.916	11.628.232.582	9.110.677.869
6. Financial income	21	VI.3	2.859.726.685	2.168.477.219	12.013.665.780	12.706.643.432
7. Financial expenses	22	VI.4	(1.060.866.501)	2.189.050.370	(4.126.614.573)	1.456.912.175
Including: interest expenses	23		39.261.168	45.211.329	252.877.249	92.107.743
8. Selling Expenses	25		-	-	-	-
9. General and Administrative Expenses	26	VI.5	2.474.616.099	2.422.492.228	4.851.763.872	4.846.566.146
10. Share of Profit/loss in joint ventures and associates	24	V.2c				
11. Net Profit from Business Activities	30		8.126.687.823	2.238.077.537	22.916.749.063	15.513.842.980
12. Other income	31	VI.6	18.517.733	105.958.668	18.523.233	354.424.268
13. Other expenses	32		13.757.723	2.027.269	14.269.971	3.958.486
14. Other profit	40		4.760.010	103.931.399	4.253.262	350.465.782
15. Total profit before tax	50		8.131.447.833	2.342.008.936	22.921.002.325	15.864.308.762
16. Current corporate income tax expense	51		1.175.937.518	569.995.387	3.522.292.358	2.901.945.654
17. Deferred corporate income tax expense	52	V.12	(21.211.072)	(138.313.678)	(21.211.072)	(138.313.678)
18. Profit After Corporate Income Tax	60		6.976.721.387	1.910.327.227	19.419.921.039	13.100.676.786
19. Profit After Tax Attributable to the Parent Company	61		6.920.426.332	1.904.791.452	19.295.294.853	13.091.566.516
20. Profit After Tax Attributable to Non-controlling Int	62		56.295.055	5.535.775	124.626.186	9.110.270
21. Basic Earnings Per Share	70	VI.7a,b	500	144	1.394	992
22. Diluted Earnings Per Share	71	VI.7a,b	500	144	1.394	992



Hoang Thi Huong

Chief Accountant/Preparer



Ho Chi Minh City, July 27, 2026

Tran Doan Vien

General Director

HAI MINH CORPORATION

Address: 17th Floor, Pearl Plaza Building, 561A Dien Bien Phu Street, Thanh My Tay Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

Quarter 2 Year 2026

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Quarter 2 Year 2026

ITEMS	Code	Note	From 01/01/2026 to	From 01/01/2025 to
			30/06/2026	30/06/2025
I. Cash flows from operating activities				
1. Profit before tax	01		22.921.002.325	15.864.308.762
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02	V.9, 10	3.748.014.331	3.376.237.289
- Provisions	03	V.2a, 6	(4.795.388.058)	671.618.027
- Foreign exchange gains/losses from the revaluation				
Gain or Loss on Foreign Exchange Differences from Revaluation	04			
- Gains/losses from investment activities	05	V.2c; VI.3, 6	(655.900.055)	(10.558.273.313)
- Interest expenses	06	VI.4	252.877.249	92.107.743
- Other adjustments	07			
3. Profit from Business Activities				
Before Changes in Working Capital	08		21.470.605.792	9.445.998.508
- Increase/decrease in receivables	09		(2.866.563.544)	(3.263.936.476)
- Increase/decrease in inventory	10		(17.345.188)	(4.736.700)
- Increase/decrease in payables	11		6.368.483.636	5.911.791.610
- Increase/decrease in prepaid expenses	12		(368.500.933)	(1.414.099.172)
- Increase/decrease in trading securities	13	V.2a	17.340.085.337	(11.934.376.404)
- Interest paid	14		(272.492.561)	(92.107.743)
- Corporate income tax paid	15	V.14	(2.524.935.230)	(1.884.758.265)
- Other receipts from operating activities	16			
- Other payments for operating activities	17	V.19	(20.000.000)	(60.000.000)
Net cash flow from operating activities	20		39.109.337.309	(3.296.224.642)
II. Cash flows from investing activities				
1. Payments for the purchase of fixed assets and other long-term assets	21	V.11	(4.507.290.368)	(5.675.851.840)
2. Proceeds from the disposal of fixed assets and other long-term assets	22	V.9, VI.6		364.968.799
3. Payments for loans made, purchases of debt instruments from other entities	23			
4. Proceeds from loans recovered, sales of debt instruments from of debt instruments from other entities	24			
5. Payments for investments in other entities	25	V.2c	(11.400.000.000)	
6. Proceeds from recovering investments in other entities	26			28.500.000.000
7. Interest received, dividends, and profit distributions	27	V.5a, VI.3	628.327.452	268.763.970
Net cash flow from investing activities	30		(15.278.962.916)	23.457.880.929

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HAI MINH CORPORATION

Address: 17th Floor, Pearl Plaza Building, 561A Dien Bien Phu Street, Thanh My Tay Ward, Ho Chi Minh City
 Quarter 2 Year 2026

Consolidated Cash Flow Statement (Continued)

ITEMS	Code	Note	From 01/01/2026 to	From 01/01/2025 to
			30/06/2026	30/06/2025
III. Cash flows from financing activities				
1. Proceeds from issuing shares, receiving contributions from owners	31			5.405.659.330
2. Repayments of contributions to owners, repurchase of the company’s issued shares	32			
3. Proceeds from borrowing	33	V.18	7.170.745.420	2.092.081.443
4. Repayments of loan principal	34	V.18	(16.499.756.318)	(2.057.997.845)
5. Repayments of finance lease obligations	35			
6. Dividends and profit distributions paid to owners	36	V.17a, 20	(13.831.498.750)	(13.066.814.450)
Net cash flow from financing activities	40		(23.160.509.648)	(7.627.071.522)
Net cash flow during the year	50		669.864.745	12.534.584.765
Cash and cash equivalents at the beginning of the year	60	V.1	31.354.441.022	28.591.896.238
Effect of changes in foreign exchange rates on foreign currencies	61			
Cash and cash equivalents at the end of the year	70	V.1	32.024.305.767	41.126.481.003



Hoang Thi Huong
 Chief Accountant/Preparer



Ho Chi Minh City, July 27, 2026

Tran Doan Vien
 General Director

HAI MINH CORPORATION

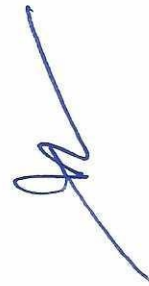
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CONSOLIDATED FINANCIAL STATEMENTS

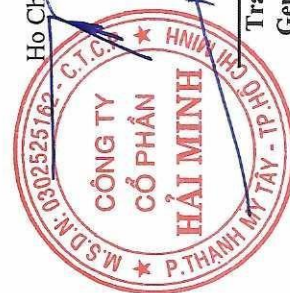
Quarter 2 Year 2026

Appendix: Reconciliation of Changes in Equity Table

	Owner's Equity	Share Premium	Treasury Shares	Development Investment Fund	Undistributed Profit After Tax	Non-controlling Interests	Total
year	138.422.290.000	6.812.054.901	-	6.746.673.776	89.783.741.382	1.461.343.433	243.226.103.492
Profit in the previous year	-	-	-	-	12.374.868.521	68.331.131	12.443.199.652
Sale of treasury shares	-	-	-	-	-	-	-
previous year	-	-	-	-	(2.152.982.000)	-	(2.152.982.000)
previous year	-	-	-	-	-	-	-
Capital increase	-	-	-	-	-	-	-
Other decreases	-	-	-	-	-	-	-
...	-	-	-	-	-	-	-
year	138.422.290.000	6.812.054.901	-	6.746.673.776	100.005.627.903	1.529.674.564	253.516.321.144
year	138.422.290.000	6.812.054.901	-	6.746.673.776	100.005.627.903	1.529.674.564	253.516.321.144
Profit in the Current Period	-	-	-	-	6.920.426.332	56.295.055	6.976.721.387
period	-	-	-	-	-	-	-
current year	-	-	-	-	(13.842.229.000)	-	(13.842.229.000)
Other decrease	-	-	-	-	27.782	(27.782)	-
Ending balance in the current period	138.422.290.000	6.812.054.901	-	6.746.673.776	93.083.853.017	1.585.941.837	246.650.813.531



Hoàng Thị Hương
Chief Accountant/Preparer



Ho Chi Minh City, July 27, 2026

Trần Đoàn Viên
General Director

NOTES TO THE FINANCIAL STATEMENTS**Quarter 2/2026****I. OPERATIONAL CHARACTERISTICS****1. Form of capital ownership**

Hai Minh Corporation (hereinafter referred to as the “Company”) is a joint-stock company.

2. Business sector

The Company operates in the service sector.

3. Business activities

The main business activities of the Company are: Cargo transportation services by river and road; warehouse and office leasing; maritime agency services.

4. Normal business cycle

The Company’s normal business cycle does not exceed 12 months.

5. Operational characteristics affecting the financial statements during the year**6. Company structure*****Subsidiaries***

Company Name	Registered Address	Principal Business Activities	Ownership Ratio	Benefit Ratio	Voting Rights Ratio
Nam Phat Logistics Company Limited	3rd Floor, Hai Minh Building, Km105 Nguyen Binh Khiem Belt Road, Dong Hai Ward, Hai Phong City	Warehousing and Freight Transportation Services	96,79%	96,79%	96,79%
Hai Minh Logistics Company Limited	3rd Floor, Hai Minh Building, Km105 Nguyen Binh Khiem Belt Road, Dong Hai Ward, Hai Phong City	Warehousing and Freight Transportation Services	99,92%	99,92%	100,00%
Hai Minh Marine Services Company Limited	3rd Floor, Hai Minh Building, Km105 Nguyen Binh Khiem Belt Road, Dong Hai Ward, Hai Phong City	Warehousing and Freight Transportation Services	99,00%	99,00%	100,00%

7. Statement on the comparability of information in the financial statements

The corresponding figures from the previous period are comparable with those of the current period.

8. Employees

At the end of the quarter, the company has 27 employees currently working (the number at the beginning of the year was 23 employees).

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING**1. Fiscal Year**

The Company's fiscal year begins on January 1 and ends on December 31 each year.

2. Currency Used in Accounting

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FINANCIAL STATEMENTS

Quarter 2 year 2026

Notes to the Financial Statements (Continued)

The currency used in accounting is the Vietnamese Dong (VND) as the majority of transactions are conducted in this currency.

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting system applied

The Company applies Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025, and the circulars issued by the Ministry of Finance providing guidance on the implementation of accounting standards in the preparation and presentation of the Financial Statements.

2. Statement of compliance with accounting standards and the accounting system

The Board of Management confirms that the requirements of Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025, as well as the circulars issued by the Ministry of Finance providing guidance on the implementation of accounting standards, have been complied with in the preparation and presentation of the Financial Statements.

IV. ACCOUNTING POLICIES APPLIED

1. Basis for preparation of financial statements

The financial statements are prepared on an accrual basis (except for cash flow-related information).

2. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments with a maturity not exceeding three months from the investment date, which are easily convertible into a known amount of cash and are subject to an insignificant risk of changes in value at the reporting date.

3. Financial Investments

Trading Securities

Investments are classified as trading securities when held for the purpose of buying and selling for profit.

Trading securities are recorded in the accounting books at cost. The cost of trading securities is determined based on the fair value of the payments at the transaction date, plus any transaction-related costs incurred during the purchase of the trading securities.

The recognition time for trading securities is the moment the Company acquires ownership, specifically as follows:

- For listed securities: recognized at the matching date (T+0).
- For unlisted securities: recognized at the official ownership transfer date in accordance with legal regulations.

Interest, dividends, and profits accrued prior to the purchase of trading securities are deducted from the cost of the securities. Interest, dividends, and profits accrued after the purchase are recorded as revenue. Dividends received in shares are tracked as an increase in the number of shares, without recognizing the value of the received shares.

A provision for the decline in value is made for each type of trading security traded on the market if its fair value is lower than its cost. The fair value of trading securities is determined as follows:

- For securities listed on stock exchanges: the closing price on the nearest trading date to the reporting period end.

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FINANCIAL STATEMENTS

Quarter 2 year 2026

Notes to the Financial Statements (Continued)

- For shares registered for trading on the unlisted public company market (UPCOM): the reference price is the average price of the last 30 consecutive trading days before the end of the fiscal year, as published by the Stock Exchange.
- In cases where stocks listed on the stock market or stocks of joint stock companies registered for trading on the Upcom market have no transactions in the 30 days prior to the provision for losses, or when listed stocks are delisted, suspended, or halted from trading: the provision is made based on the losses of the invested company, with the provision amount calculated as the difference between the actual investment of the owners and the equity at the end of the fiscal year, multiplied by the ownership ratio of the company's charter capital compared to the total paid-in charter capital.
- For corporate bonds: the bond price for listed or registered corporate bonds is the most recent trading price on the Stock Exchange within 10 days prior to the end of the fiscal year. If there are no transactions within 10 days leading up to the end of the fiscal year, no provisions will be made for this investment.

The increase or decrease in the provision for the impairment of trading securities to be recognized at the end of the fiscal year is recorded as a financial expense.

Gains or losses from the disposal of trading securities are recognized in financial income or financial expenses. The cost is determined using the moving weighted average method.

Investments held to maturity

An investment is classified as held to maturity when the Company has the intention and ability to hold the investment until maturity. Investments held to maturity consist only of fixed-term bank deposits and bonds held to maturity with the objective of earning periodic interest income.

Investments held to maturity are initially recognized at cost. After initial recognition, these investments are recorded at their recoverable amount. Interest income from investments held to maturity after the purchase date is recognized in the income statement on an accrual basis. Interest received before the company holds the investment is deducted from the cost at the time of purchase.

When there is reliable evidence indicating that part or all of an investment may be impaired and the loss can be reliably determined, the loss is recognized as a financial expense for the year and directly deducted from the investment value.

Loans

Loans are recognized at cost, less any provision for doubtful debts. The provision for doubtful debts on loans is made based on the estimated potential losses.

Investments in subsidiaries and associates

Subsidiaries

A subsidiary is a company that is controlled by the parent company. Control is achieved when the parent company has the ability to control the financial and operating policies of the investee company in order to derive economic benefits from its activities.

Associates

An associate is an entity over which the Company has significant influence but does not have control over the financial and operational policies. Significant influence is demonstrated by the right to participate in making decisions about the financial and operational policies of the investee, but without controlling those policies.

Initial Recognition

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Investments in subsidiaries and associates are initially recognized at cost, which includes the purchase price or capital contribution plus any directly related investment costs. In the case of investment through non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of the transaction.

Dividends and profits from periods prior to the purchase of the investment are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment purchase are recognized as revenue. Stock dividends received are only tracked in terms of the additional number of shares, without recognizing the value of the received shares.

Provision for impairment of investments in subsidiaries and associates

Provision for impairment of investments in subsidiaries and associates is made when the subsidiary or associate incurs losses. The provision is calculated as the difference between the actual investment by the parties in the subsidiary or associate and the actual equity, multiplied by the ownership percentage of the parent company in the subsidiary or associate. If the subsidiary or associate is subject to consolidated financial statements, the basis for determining the impairment provision is the consolidated financial statements.

The increase or decrease in the provision for impairment of investments in subsidiaries and associates to be recognized at the end of the fiscal year is recorded as a financial expense.

4. Accounts Receivable

Receivables are presented at their book value, less any provision for doubtful debts.

The classification of receivables into trade receivables and other receivables is based on the following principles:

- Trade receivables reflect amounts owed arising from commercial transactions related to the buying and selling activities between the company and independent customers.
- Other receivables reflect amounts owed that are not related to commercial transactions and do not involve buying and selling activities.

Provision for doubtful debts is made for each receivable based on the estimated potential losses that may occur.

The increase or decrease in the provision for doubtful debts to be recognized at the end of the fiscal year is recorded as an administrative expense.

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Inventories

Inventory is recognized at the lower of cost or net realizable value.

The cost of inventory, including raw materials, consists of the purchase cost and other directly related costs incurred to bring the inventory to its current location and condition.

The cost of goods sold is calculated using the weighted average method and is recorded using the perpetual inventory system.

Net realizable value is the estimated selling price of the inventory in the ordinary course of production and business, less the estimated costs to complete and the estimated costs necessary to sell the inventory.

A provision for inventory write-down is made for each inventory item where the cost exceeds its net realizable value. The increase or decrease in the provision for inventory write-down to be recognized at the end of the fiscal year is recorded in the cost of goods sold.

5. Prepaid Expenses

Prepaid expenses include costs that have been incurred but are related to the results of business operations over multiple accounting periods. The Company's prepaid expenses mainly consist of asset repair costs and tools and equipment expenses. These prepaid expenses are allocated over the period of the prepayment or the period in which the corresponding economic benefits are derived from these expenses.

Asset repair expenses

One-time asset repair costs with significant value are amortized over a period of 36 months using the straight-line method.

Tools and equipment expenses

Tools and equipment that have been put into use are amortized over a period of no more than 36 months using the straight-line method.

6. Operating lease assets

Leased assets are classified as operating leases if most of the risks and benefits associated with ownership of the asset are retained by the lessor. Operating lease expenses are recognized in expenses using the straight-line method over the lease term, regardless of the payment method.

7. Tangible fixed assets

Tangible fixed assets are presented at their cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the company to acquire the asset and make it ready for use. Costs incurred after initial recognition are only added to the cost of the asset if they are certain to increase future economic benefits from the use of the asset. Costs that do not meet this condition are recognized as production and business expenses in the current year.

When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are written off, and any gain or loss from the disposal is recognized as income or expense in the current year.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life. The number of years for depreciation of various types of tangible fixed assets is as follows:

<u>Fixed Assets</u>	<u>Years</u>
Buildings and structures	43
Machinery and equipment	5
Transportation and transmission vehicles	6 - 15

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<u>Fixed Assets</u>	<u>Years</u>
Management tools and instruments	5
Other fixed assets	10

8. Intangible fixed assets

Intangible assets are presented at their cost less accumulated amortization.

Intangible fixed assets only include land use rights. Land use rights encompass all actual expenses that the company has incurred directly related to the land used, including costs to obtain land use rights, registration fees, etc. Land use rights are depreciated using the straight-line method over 43 years.

When intangible fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off, and any profit or loss from the liquidation is recognized as income or expense in the year.

10. Investment Properties

The cost of investment property comprises all expenditures (cash and cash equivalents) incurred by the Company, or the fair value of other considerations given in exchange to acquire the investment property, up to the acquisition date of such investment property.

Expenses related to investment property incurred after initial recognition must be recognized as production and business expenses in the year, unless these expenses are likely to ensure that the investment property generates future economic benefits exceeding the initially assessed level, in which case they may be added to the original cost of the investment property.

The company depreciates investment properties using the straight-line method based on the estimated useful life. Specifically, the depreciation period for investment properties is 50 years.

11. Construction in Progress

Construction in progress reflects the directly related costs (including relevant borrowing costs in accordance with the company's accounting policy) associated with assets under construction, machinery and equipment being installed for production, leasing, and management purposes, as well as costs related to the repair of fixed assets being carried out. These assets are recorded at their original cost and are not subject to depreciation.

12. Payables and accrued expenses

Accounts payable and accrued expenses are recognized for amounts owed in the future related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, and other payables is carried out according to the following principles:

- Trade payables reflect amounts owed arising from transactions for the purchase of goods, services, and assets, where the seller is an independent entity from the Company.
- Accrued expenses reflect amounts payable for goods or services received from suppliers or provided to the buyer, but not yet paid due to the absence of invoices or insufficient accounting documents, as well as amounts payable to employees for wages, vacation pay, and accrued business expenses.
- Other payables reflect amounts owed that are non-commercial and not related to the purchase or provision of goods and services

Payables and accrued expenses are classified as short-term and long-term on the balance sheet based on the remaining term at the end of the financial year.

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13. Owner's Equity

Owner's Equity

Owner's equity contributions are recorded at the actual capital contributed by shareholders.

Share Premium

Share premium is recognized as the difference between the issue price and the par value of shares when they are initially issued or when additional shares are issued. It also includes the difference between the reissue price and the book value of treasury shares, as well as the capital component of convertible bonds upon maturity. Direct costs associated with the issuance of additional shares and the reissue of treasury shares are deducted from the share premium.

Treasury Shares

When repurchasing shares issued by the Company, the payment amount, including transaction-related costs, is recognized as treasury shares and reflected as a deduction in equity. Upon reissuance, the difference between the reissue price and the book value of the treasury shares is recorded in the "Share Premium" account".

14. Profit Distribution

Net income after corporate income tax is distributed to shareholders after allocating the required reserves according to the company's charter and relevant legal regulations, and with the approval of the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items within the undistributed after-tax profits that may affect cash flow and the ability to pay dividends, such as gains from the revaluation of contributed capital assets, gains from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

15. Revenue and income recognition

Revenue from services provision

Revenue from services provision is recognized when the following conditions are met simultane:

- Revenue is recognized when it is relatively certain. If the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the provided service.
- The Company has received or will receive economic benefits from the service transaction.
- The portion of work completed at the reporting date can be determined.
- The costs incurred for the transaction and the costs to complete the service transaction can be identified.

In cases where services are performed over multiple periods, revenue is recognized in the period based on the results of the portion of work completed as of the end of the financial year.

Revenue from leasing assets

Revenue from leasing assets is recognized using the straight-line method over the lease term. Rent received in advance for multiple periods is allocated to revenue in accordance with the lease period.

Interest Income

Interest income is recognized based on the time period and the effective interest rate for each period.

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Dividends and Profit Sharing

Dividends and profit distributions are recognized when the Company is entitled to receive dividends or profits from its investments. Dividends received in the form of shares are only tracked by the increase in the number of shares, without recognizing the value of the shares received.

16. Borrowing Costs

Borrowing costs include interest on loans and other costs directly related to the borrowing.

Borrowing costs are recognized as an expense when incurred. However, if borrowing costs are directly related to the construction or production of assets under development that require a period of time (more than 12 months) to become available for use or sale, those borrowing costs are capitalized as part of the asset's cost. For borrowings related to the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income arising from temporarily investing borrowed funds is deducted from the asset's cost.

For general borrowings used for investment in construction or production of unfinished assets, the capitalized borrowing costs are determined based on the capitalization rate applied to the weighted average accumulated costs incurred for basic construction or production of those assets. The capitalization rate is calculated based on the weighted average interest rate of outstanding borrowings during the year, excluding specific borrowings aimed at creating a particular asset.

17. Expenses

Expenses are amounts that reduce economic benefits recognized at the time the transaction occurs or when there is a reasonably certain expectation of future expenses, regardless of whether cash has been paid or not.

The expenses and the related revenues generated must be recognized simultaneously according to the matching principle. In cases where the matching principle conflicts with the prudence principle, expenses are recognized based on the nature and requirements of accounting standards to ensure that transactions are presented fairly and accurately.

18. Corporate Income Tax

Corporate income tax expense includes current income tax and deferred income tax.

Current Income Tax

Current income tax is the amount of tax computed based on taxable income. The taxable income differs from accounting profit due to temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and carryforward losses.

Deferred Income Tax

Deferred income tax is the corporate income tax that will be payable or refunded due to temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the tax base. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are only recognized when it is probable that future taxable profits will be available to utilize these deductible temporary differences.

The carrying amount of deferred tax assets is reviewed at the end of the financial year and will be reduced to ensure that there is sufficient taxable profit to allow for the benefit of some or all of the deferred tax assets to be utilized. Deferred tax assets that have not been previously recognized are reviewed at the end of the financial year and are recognized when it is certain that there is sufficient taxable profit to utilize these unrecognized deferred tax assets.

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Deferred tax assets and deferred tax liabilities are determined based on the tax rates expected to apply in the year the asset is recovered or the liability is settled, using the tax rates effective at the end of the financial year. Deferred tax is recognized in the income statement and is only recorded directly in equity when the tax relates to items recognized directly in equity.

Deferred tax assets and liabilities are offset when:

- The Company has a legally enforceable right to offset current tax assets against current tax liabilities; and
- The deferred tax assets and liabilities relate to income taxes levied by the same taxation authority:
 - For the same taxable entity; or
 - The company intends to settle the current income tax payable and the current deferred tax assets on a net basis or recover the assets simultaneously with the settlement of liabilities in each future period when significant amounts of deferred tax liabilities or deferred tax assets are settled or recovered.

19. Related Parties

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions about financial policies and operations. Parties are also considered related if they share joint control or significant common influence.

In considering the relationship between related parties, more emphasis is placed on the substance of the relationship rather than its legal form.

20. Segment Reporting

A business segment is a distinguishable component that engages in producing or providing products, services, and has economic risks and benefits different from other business segments.

A geographical segment is a distinguishable component that engages in producing or providing products, services within a specific economic environment, and has economic risks and benefits different from other business segments operating in other economic environments.

Segment information is prepared and presented in accordance with the accounting policies applied for the preparation and presentation of the Company's financial statements.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Cash and Cash Equivalents

	Ending of Period	Beginning of Year
Cash	14.416.833	4.122.045
Demand deposit	7.290.887.053	15.848.605.093
Cash in transit	-	-
Cash equivalents	0	4.000.000.000
- Bank deposits with original maturities of three months or less	0	4.000.000.000
- Bonds	-	-
Total	7.305.303.886	19.852.727.138

2. Financial Investments

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The Company's financial investments include trading securities, investments held to maturity, and investments in associated companies. Information regarding the Company's financial investments is as follows:

2.1 Investments held to maturity

	<u>Ending of Period</u>	<u>Beginning of Year</u>
Time deposits with original maturities exceeding 3 months at Vietnam Joint Stock Commercial Bank for Industry and Trade – Ngo Quyen Branch	1.500.000.000	1.500.000.000
Total	<u>1.500.000.000</u>	<u>1.500.000.000</u>

2.2 Investments in other entities

	<u>Ending of Period</u>		<u>Beginning of Year</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
Investment in Subsidiaries	<u>132.051.490.000</u>	-	<u>132.051.490.000</u>	-
Nam Phat Logistics Co., Ltd ⁽ⁱ⁾	44.510.290.000	-	44.510.290.000	-
Hai Minh Logistics Co., Ltd ⁽ⁱⁱ⁾	45.961.200.000	-	45.961.200.000	-
Hai Minh Marine Services Co., Ltd ⁽ⁱⁱⁱ⁾	41.580.000.000	-	41.580.000.000	-
Investment in Other entities	-	-	-	-
Hai Minh Dinh Vu JSC ^(iv)	11.400.000.000	-	-	-
Total	<u>143.451.490.000</u>	-	<u>132.051.490.000</u>	-

- (i) According to the Business Registration Certificate No. 0202006749, registered for the sixth change on October 3, 2024, issued by the Hai Phong Department of Planning and Investment, the company has invested VND 44.510.290.000 VND in Nam Phat Logistics Co., Ltd., equivalent to 96,79% of its charter capital.
- (ii) According to Business Registration Certificate No. 0201242464, registered for the seventh change on March 10, 2025, issued by the Department of Planning and Investment of Hai Phong City, the Company has invested 45.961.200.000 VND in Hai Minh Logistics Co., Ltd., equivalent to 99,92% of its charter capital. The Company held 100% of the voting rights in Hai Minh Logistics Co., Ltd. due to the additional indirect voting rights of 0,08% through its investment in Nam Phat Logistics Co., Ltd.
- (iii) According to Business Registration Certificate No. 0201624350, registered for the third change on May 25, 2023, issued by the Department of Planning and Investment of Hai Phong City, the Company has invested 41.580.000.000 VND in Hai Minh Maritime Services Co., Ltd., equivalent to 99% of its charter capital. The Company held 100% of the voting rights in Hai Minh Maritime Services Co., Ltd. due to the additional indirect voting rights of 1% through its investment in Hai Minh Logistics Co., Ltd.
- (iv) The Company contributed VND 11.400.000.000, equivalent to 19% of the charter capital of Hai Minh Dinh Vu Joint Stock Company, pursuant to Board of Directors Resolution No. 13/2025/NQ-HDQT dated December 18, 2025.

Fair Value

The company has not determined the fair value of unlisted investments due to the lack of specific guidance on how to determine fair value.

Performance of Subsidiaries

Other subsidiaries are operating normally, with no significant changes compared to the previous period.

Provision for investments in other entities

The movement in provisions for investments in other entities is as follows:

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Beginning of Year	0
Provision	0
Provision reversal	0
Ending of Period	0

Transactions with subsidiaries and affiliates

The significant transactions between the Company and its subsidiaries and affiliates are as follows:

	<u>Current Quarter</u>	<u>Previous Quarter</u>
<i>Nam Phat Logistics Co., Ltd.</i>		
Bonus and welfare expenses	0	0
Distributed profits	0	0
Service provision	0	0
<i>Hai Minh Logistics Co., Ltd.</i>		
Bonus and welfare expenses	0	0
Distributed profits	0	0
Service provision	0	0
<i>Hai Minh Marine Services Co., Ltd.</i>		
Bonus and welfare expenses	0	0
Distributed profits	0	0
Service provision	0	0

2.3 Trading Securities

	<u>Ending of Period</u>		<u>Beginning of Year</u>	
<i>Shares</i>	<u>Quantity</u>	<u>Cost</u>	<u>Quantity</u>	<u>Cost</u>
Hapaco Group Joint Stock Company (Stock code: HAP)	1.948.500	13.755.963.135	1.500.000	10.270.651.969
Haiphong Port Tugboat & Transport Joint Stock Company (Stock code: TUG)	717.476	12.278.498.212	717.476	12.278.498.212
Dinh Vu Petroleum Service Port Joint Stock Company (Stock code: PSP)	1.000.000	11.268.812.075	1.000.000	11.268.812.075
Hoa Phat Group Joint Stock Company (Stock code: HPG)	275.000	7.435.568.471	50.000	1.339.506.256
Pacific Petroleum Transportation Joint Stock Company (Stock code: PVP)	240.000	3.850.481.715	2.110.000	33.480.084.402
Other shares	385.000	12.710.188.898	145.000	6.242.666.640
Total		61.299.512.506		74.880.219.554

3. Short-term trade receivables

	<u>Ending of Period</u>	<u>Beginning of Year</u>
Vitamas Company Limited	22.095.000	-
Special Aquatic Products Joint Stock Company	-	32.017.170
Other customers	2.572.010	14.979.841
Total	24.667.010	46.997.011

4. Other Receivables**4.1 Other Short-term Receivables**

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	Ending of Period		Beginning of Year	
	Value	Provision	Value	Provision
<i>Receivables from Other Organizations and Individuals</i>	509.992.642	-	1.535.131.311	-
Advances	-	-	-	-
Receivables from payments made on behalf	142.190.730	-	551.457.870	-
Other short-term receivables	316.741.625	-	942.173.441	-
Distributed profits	-	-	-	-
Deposits and collateral	51.060.287	-	41.500.000	-
Total	509.992.642	-	1.535.131.311	-

4.2 Other long-term receivables

	Ending of Period		Beginning of Year	
	Value	Provision	Value	Provision
Deposits, Escrows	8.000.000	-	8.000.000	-
Total	8.000.000	-	8.000.000	-

5. Bad Debts

In the reporting period, the Company currently has no bad debts and has not recognized any provision for doubtful receivables.

6. Prepaid Expenses

	01/04/2026	Incurred during the period	Transferred during the period	30/06/2026
Short-term prepaid expenses	141.955.335	152.214.209	90.197.379	203.972.165
Long-term prepaid expenses	646.052.674	0	86.021.904	560.030.770
Total	788.008.009	152.214.209	176.219.283	764.002.935

7. Other current assets

	Ending of Period		Beginning of Year	
	Value	Provision	Value	Provision
Term deposits with maturities not exceeding three months at Vietnam Technological and Commercial Joint Stock Bank – Gia Dinh Branch, used as collateral for the issuance of guarantees	1.000.000.000	-	1.000.000.000	-
Total	1.000.000.000	-	1.000.000.000	-

8. Tangible Fixed Assets

	Buildings and Structures	Machinery and Equipment	Transportation and Transmission Vehicles	Management Equipment and Tools	Other Fixed Assets	Total
Original Cost						
Beginning of Period	14.505.410.057	-	3.722.933.909	338.329.619	-	18.566.673.585
Purchases during the period	-	-	-	-	-	-

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	Buildings and Structures	Machinery and Equipment	Transportation and Transmission Vehicles	Management Equipment and Tools	Other Fixed Assets	Total
Disposals, Sales	-	-	-	-	-	-
Ending of Period	14.505.410.057	-	3.722.933.909	338.329.619	-	18.566.673.585
Depreciation						
Beginning of Period	3.513.907.375	-	1.841.840.038	221.029.815	-	5.576.777.228
Depreciation during the period	84.333.777	-	94.410.000	13.826.211	-	192.569.988
Disposals, Sales	-	-	-	-	-	-
Ending of Period	3.598.241.152	-	1.936.250.038	234.856.026	-	5.769.347.216
Net book value						
Beginning of Period	10.991.502.682	-	1.881.093.871	117.299.804	-	12.989.896.357
Ending of Period	10.907.168.905	-	1.786.683.871	103.473.593	-	12.797.326.369
<i>Of which:</i>						
Temporarily not in use	-	-	-	-	-	-
Pending disposal	-	-	-	-	-	-

9. Intangible Fixed Assets

	Land use rights
Original Cost	
Beginning of Period	601.291.237
Ending of Period	601.291.237
<i>Of which:</i>	
Fully depreciated but still in use	-
Depreciation	
Beginning of Period	145.661.625
Depreciation during the period	3.495.879
Ending of Period	149.157.504
Net book value	
Beginning of Period	455.629.612
Ending of Period	452.133.733
<i>Of which:</i>	
Temporarily not in use	-
Pending disposal	-

10. Investment Property

	Buildings	Land use rights – investment property	Total
Original Cost			
Beginning of Period	21.248.444.059	2.355.191.859	23.603.635.918
Purchases during the period	-	-	-
Ending of Period	21.248.444.059	2.355.191.859	23.603.635.918
Depreciation			
Beginning of Period	779.109.628	-	779.109.628

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	Buildings	Land use rights – investment property	Total
Depreciation during the period	106.242.222	-	106.242.222
Ending of Period	885.351.850	-	885.351.850
Net book value			
Beginning of Period	20.469.334.431	2.355.191.859	22.824.526.290
Ending of Period	20.363.092.209	2.355.191.859	22.718.284.068

11. Short-term trade payables

	Ending of Period	Beginning of Year
<i>Payables to Suppliers</i>		
Ho Chi Minh City Infrastructure Investment JSC	851.558.400	851.558.400
Tan Cang Hiep Luc Joint Stock Company	36.601.347	38.566.862
Phuoc Long Port Co.,Ltd. (PHG)	-	2.819.403
SSG Van Thanh Joint Stock Company	-	3.113.214
Eng Kong Vietnam Co., Ltd. (Ekv)	2.142.936	1.354.474
Saigon Newport One Member Limited Liability Corporation	3.430.523	14.833.384
Viettel Post Joint Stock Corporation	-	1.009.493
Other Suppliers	39.947.537	26.741.032
Total	933.680.743	939.996.262

The Company has no overdue payables to suppliers.

12. Taxes Payable and Other Payables to the State

	Beginning of Period		Incurred During the Period		End of Period	
	Payable	Receivable	Amount payable	Amount paid	Payable	Receivable
VAT on Domestic Sales	61.251.941	-	98.780.253	61.251.941	98.780.253	-
Corporate Income Tax	982.031.365	-	174.646.624	400.000.000	756.677.989	-
Personal Income Tax	4.359.300	-	575.329.013	559.583.550	20.104.763	-
Contractor VAT	159.388.719	-	693.910.100	586.069.035	267.229.784	-
Contractor Corporate Income Tax	158.722.501	-	716.327.978	598.681.082	276.369.397	-
License Tax	-	-	-	-	-	-
Total	1.365.753.826	0	2.258.993.968	2.205.585.608	1.419.162.186	0

Value Added Tax (VAT)

The company applies the credit method for VAT. The VAT rate for commission fees to shipping agents is 0%, while the VAT rate for other services is 8%-10%.

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Notes to the Financial Statements (Continued)**Corporate Income Tax**

The company must pay corporate income tax on taxable income at a tax rate of 17%.

The determination of corporate income tax payable by the company is based on the current tax regulations. However, these regulations change over time, and tax rules for various types of transactions can be interpreted in different ways. Therefore, the tax amount presented in the financial statements may change when the tax authorities conduct an audit.

Other Taxes

The Company declares and pays in accordance with regulations.

13. Other Payables**13a. Other Short-Term Payables**

	<u>Ending of Period</u>	<u>Beginning of Year</u>
Payables to Related Parties		
Hai Minh Logistics Co.,Ltd. - Payable for Employee Benefits	-	-
Nam Phat Logistics Co.,Ltd. – Payable for Employee Benefits	-	-
Hai Minh Marine Service Co.,Ltd. – Payable for Employee Benefits	-	-
Payables to Other Organizations and Individuals		
Union Fund	36.169.500	34.328.500
Social / Health / Unemployment Insurance	-	-
Payables to Samudera	9.339.159.871	4.038.868.924
Payables to Trans Asia Line	3.297.743.004	574.383.784
Payables to Teamway Line	321.846.301	-
Payables for expenses paid on behalf	2.300.839.086	5.221.972.450
Deposits and collateral received	98.000.000	166.000.000
Other short-term payables (3388+3442)	1.798.381.827	1.616.527.723
Total	<u>17.192.139.589</u>	<u>11.652.081.381</u>

13.b Overdue Payables

The Company has no overdue payables.

14. Loans and finance lease liabilities

	Ending balance	Increase during the period	Decrease during the period	Opening balance
Short-term loans	0	0	2.097.447.940	2.097.447.940
Long-term loans	0	0	0	0
Loans from related parties	0	0	0	0
Total	0	0	2.097.447.940	2.097.447.940

14. Accrued expenses

	<u>Ending of Period</u>	<u>Beginning of Year</u>
a) Short-term	<u>101.950.002</u>	<u>124.265.312</u>
Audit fees	71.350.002	71.350.000
Interest expense	-	19.615.312

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	<u>Ending of Period</u>	<u>Beginning of Year</u>
Board of Directors and Board of Supervisors remuneration	30.600.000	33.300.000
<i>b) Long-term</i>		
Total	101.950.002	124.265.312

15. Bonus and Welfare Fund

	<u>Beginning of Period</u>	<u>Increase from Profit</u>	<u>Other Increases</u>	<u>Expenditures during the period</u>	<u>Ending of Period</u>
Welfare and bonus fund	2.529.412.492	-	-	20.000.000	2.509.412.492
Management and executive bonus fund	1.698.365.397	-	-	-	1.698.365.397
Total	4.227.777.889	-	-	20.000.000	4.207.777.889

16. Off-Balance Sheet Items*Foreign Currency*

At the end of the quarter, the Company's cash includes 0,00 USD (Beginning of Year 0,00 USD).

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF OPERATING RESULTS**17. Revenue from sales of goods and services provision***17a. Total Revenue*

	<u>Quarter 2/2026</u>	<u>Quarter 2/2025</u>
Revenue from container agency services	4.047.935.019	3.105.369.533
Revenue from office rental	193.656.606	301.093.024
Total	4.241.591.625	3.406.462.557

17b. Revenue from sales of goods and services provision to related parties

The Company has not recorded any transactions for sales of goods or services provision to related parties.

18. Cost of Goods Sold

	<u>Quarter 2/2026</u>	<u>Quarter 2/2025</u>
Cost of transportation services	-	-
Cost of container agency services	2.430.692.422	2.119.462.554
Cost of office rental	236.692.159	290.716.817
Total	2.667.384.581	2.410.179.371

19. Financial income

	<u>Quarter 2/2026</u>	<u>Quarter 2/2025</u>
Interest income from bank deposits, loans	81.869.927	283.663.428
Securities trading income	854.070.695	-
Gains from foreign exchange differences	14.796.913	2.859.551
Distributed Dividends	175.000.000	5.843.890.000

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	Quarter 2/2026	Quarter 2/2025
Other financial income	2.922.066	3.143.435
Total	1.128.659.601	6.133.556.414

20. Financial Expenses

	Quarter 2/2026	Quarter 2/2025
Interest expenses	32.833.771	45.211.329
Securities trading expenses	15.941.385	625.811.762
Loss from exchange rate differences	8.799.722	19.857.737
Loss from exchange rate revaluation of foreign currency items	-	-
Provision for impairment of trading securities and financial investments	697.676.388	(803.629.022)
Other financial expenses	-	-
Total	755.251.266	(112.748.194)

21. General and Administrative Expenses

	Quarter 2/2026	Quarter 2/2025
Employee expenses	566.823.198	323.142.317
Materials management expenses	3.383.865	1.682.439
Office supplies expenses	22.464.598	40.113.289
Depreciation of fixed assets	102.442.569	102.015.901
Taxes, fees, and charges	-	-
Outsourced services expenses	114.578.997	113.956.295
Other expenses	252.077.915	211.663.473
Provision expenses	-	-
Total	1.061.771.142	792.573.714

22. Production and business expenses by factors

	Quarter 2/2026	Quarter 2/2025
Raw materials and supplies expenses	61.579.798	92.284.672
Labor expenses	1.896.818.612	1.483.880.275
Depreciation of fixed assets	302.308.089	295.617.987
Outsourced services expenses	1.066.300.782	982.997.757
Other expenses	402.148.442	347.972.394
Total	3.729.155.723	3.202.753.085

23. Corporate income tax expense

	Quarter 2/2026	Quarter 2/2025
Corporate income tax expense: Accounting profit before tax	895.194.027	6.450.014.080
Non-taxable income	0	0
Non-deductible expenses	0	0
Tax rate	17%	20%
Current corporate income tax expense	174.646.624	171.081.706

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VII. OTHER INFORMATION

1. Department Information

The Company's main activities are providing transportation and container agency services. These services are performed in Vietnam.

2. Post-Balance Sheet Events

There are no significant events after the financial year-end that require adjustments to the figures or disclosure in the Financial Statements.



Hoang Thi Huong
Chief Accountant/Preparer



Ho Chi Minh City, 27 July 2026

Tran Doan Vien
General Director

