

SONADEZI CORPORATION
DONG NAI WATER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 190 /TB-CN

Dong Nai, July 27, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Dong Nai Water Joint Stock Company shall disclose information on the financial statements (FS) of Quarter 2 of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Dong Nai Water Joint Stock Company

- Stock code: DNW
- Address: No. 48, Cach Mang Thang 8, Tran Bien Ward, Dong Nai City.
- Contact phone: 0251 3843316
- Email: capnuocdongnai@dowaco.vn; Website: dowaco.vn

2. Information disclosure content:

- Financial statements Quarter 2/2026

☒ Separate financial statements *(The listed organization has no subsidiaries and the superior accounting unit has affiliated units);*

☒ Consolidated financial statements *(The listed organization has subsidiaries);*

☐ Consolidated financial statements *(The listed organization has an affiliated accounting unit with its own accounting regime).*

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements *(for the audited annual financial statements):*

☐ Yes

☐ No

Explanatory document in case of “Yes”:

☐ Yes

☐ No

+ The difference between the profit after tax in the reporting period before and after auditing is 5% or more, changing from loss to profit or vice versa *(for audited annual financial statements):*

☐ Yes

☐ No

Explanatory document in case of “Yes”:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Explanatory document in case of "Yes":

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Explanatory document in case of "Yes":

☐ Yes

☐ No

This information was published on the company's website on... ~~27~~.../7/2026 at the link <https://dowaco.vn/quan-he-co-dong>.

Enclosed:

- Separate and Consolidated Financial Statements Quarter 2/2026.

CÔNG TY
C^o PHÂN
C_T P NH_u C
h^o NG NAI

Digitally signed by CÔNG TY
C^o PHÂN C_T P NH_u C^o NG
NAI
DN: cn=CÔNG TY C^o PHÂN
C_T P NH_u C^o NG NAI c=VN
l=Thành phố Biên Hòa
Reason: I am the author of this
document
Location:
Date: 2026-07-27 09:28+07:00

AUTHORIZED INFORMATION
DISCLOSURE OFFICER
CÔNG TY
C^o PHÂN
C_T P NH_u C^o
ĐỒNG NAI
THÀNH PHỐ ĐỒNG NAI
Nguyễn Cao Ha

**THE CONSOLIDATED FINANCIAL
STATEMENTS**

The Quarter II Of 2026

**DONG NAI WATER JOINT
STOCK COMPANY**

DONG NAI WATER JOINT STOCK COMPANY

Address: 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

CONSOLIDATED FINANCIAL STATEMENTS**(Full form)****As of June 30, 2026**

Unit: VND

TARGETS	Code	Explanation	Final number	First issue of the year
A - SHORT-TERM ASSETS	100		938,379,854,803	823,034,993,764
I. Cash and cash equivalents	110	V.1	118,028,538,564	86,436,248,594
1. Money	111		57,890,798,838	56,436,248,594
2. Cash equivalents	112		60,137,739,726	30,000,000,000
II. Short-term financial investments	120		691,536,080,000	617,000,000,000
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Investment held until maturity	123	V.2a	691,536,080,000	617,000,000,000
4. Provision for short-term investments held to maturity.	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments	126		-	-
III. Short-term receivables	130		74,216,033,943	69,886,533,560
1. Short-term receivables from customers	131	V.3	44,758,930,200	43,121,620,262
2. Prepayment to short-term sellers	132	V.4	27,928,014,982	10,861,628,967
3. Short-term intercompany receivables	133		-	-
4. Receivables must be collected according to the progress	134		-	-
5. Other short-term receivables	135	V.5	7,486,548,958	21,877,644,528
6. Provision for doubtful short-term receivables	136	V.6	(5,957,460,197)	(5,974,360,197)
7. Assets awaiting processing	137		-	-
IV. Inventory	140		54,232,517,900	48,718,157,133
1. Inventory	141	V.7	54,484,435,308	48,970,074,541
2. Provision for inventory devaluation	142		(251,917,408)	(251,917,408)
V. Short-term biological assets	150		-	-
1. Livestock raised for short-term, one-time production	151		-	-
Seasonal crops or crops grown for short-term, one-time				
2. production.	152		-	-
3. Provision for short-term losses on biological assets.	153		-	-
VI. Other current assets	160		366,684,396	994,054,477
1. Short-term deferred costs	161	V.8a	366,684,396	309,208,284
2. Deductible value-added tax	162		-	684,846,193
3. Taxes and other amounts due to the State	163	V.14	-	-
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-

TARGETS		Code	Explanation	Final number	First issue of the year
B-	LONG-TERM ASSETS	200		2,573,459,703,117	2,619,122,728,886
I.	Long-term receivables	210		-	-
1.	Long-term receivables from customers	211		-	-
2.	Long-term upfront payment to the seller.	212		-	-
3.	Business capital in subsidiary units	213		-	-
4.	Long-term intercompany receivables	214		-	-
5.	Other long-term receivables	215		-	-
6.	Provision for long-term doubtful receivables	216		-	-
II.	Fixed assets	220		2,349,808,643,391	2,379,866,574,243
1.	Tangible fixed assets	221	V.9	2,066,035,242,278	2,092,176,996,434
-	Original price	222		5,856,187,749,846	5,731,620,995,888
-	Accumulated depreciation	223		(3,790,152,507,568)	(3,639,443,999,454)
2.	Fixed assets under finance lease	224		-	-
-	Original price	225		-	-
-	Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.10	283,773,401,113	287,689,577,809
-	Original price	228		375,621,784,291	375,621,784,291
-	Accumulated depreciation	229		(91,848,383,178)	(87,932,206,482)
III.	Long-term biological assets	230		-	-
1.	Livestock raised for long-term, recurring production.	231		-	-
a)	Livestock raised for periodic production that have not yet reached maturity.	232		-	-
b)	Livestock raised for regular production until they reach maturity.	233		-	-
-	Original price	234		-	-
-	Accumulated depreciation	235		-	-
2.	Livestock raised for one-time, long-term production.	236		-	-
3.	Seasonal crops or long-term single-product crops.	237		-	-
4.	Provision for long-term losses of biological assets.	238		-	-
IV.	Investment properties	240		-	-
-	Original price	241		-	-
-	Accumulated depreciation	242		-	-
V.	Long-term work-in-progress assets	250		136,454,206,480	153,501,702,479
1.	Long-term work-in-progress production and business cc	251		-	-
2.	Construction in progress costs	252	V.11	136,454,206,480	153,501,702,479
VI.	Long-term financial investment	260		56,946,979,184	55,844,095,390
1.	Investing in subsidiaries	261		-	-
2.	Investing in joint ventures and affiliated companies.	262	V.2b	21,908,438,286	19,977,705,882
3.	Investing capital in other entities.	263	V.2c	56,709,842,490	56,709,842,490
4.	Provision for long-term investment losses in other enti	264	V.2c	(21,671,301,592)	(20,843,452,982)
5.	Long-term investment holding until maturity.	265		-	-
6.	Provision for investments held to maturity in the long te	266		-	-
VII.	Other long-term assets	270		30,249,874,062	29,910,356,774
1.	Long-term deferred costs	271	V.8b	30,249,874,062	29,910,356,774
2.	Deferred income tax assets	272		-	-
3.	Long-term equipment, supplies, and spare parts.	273		-	-
4.	Other long-term assets	274		-	-
5.	Trade advantage	279		-	-
TOTAL ASSETS		280		3,511,839,557,920	3,442,157,722,650

TARGETS		Code	Explanation	Final number	First issue of the year
C - LIABILITIES		300		878,017,920,714	957,739,391,374
I. Short-term debt		310		396,411,793,553	422,976,932,347
1. Short-term payables to suppliers.		311	V.12	66,656,294,834	57,517,060,380
2. Short-term advance payment buyers		312	V.13a	8,266,113,511	6,698,955,726
3. Dividends and profits must be paid.		313		627,428,355	-
4. Short-term taxes and other payments to the government.		314	V.14	18,259,471,257	13,438,029,438
5. Workers must be paid.		315	V.15	55,821,229,862	86,311,413,830
6. Short-term liabilities		316	V.16	12,642,862,585	8,995,526,088
7. Short-term internal payments required.		317		-	-
8. Payment must be made according to the progress of the		318		-	-
9. Short-term deferred revenue		319		-	-
10. Other short-term payables		320	V.17a	11,618,918,857	13,028,821,894
11. Short-term loans and financial leases		321	V.18a	166,169,771,618	169,197,401,509
12. Short-term provisions		322	V.19	-	-
13. Reward and welfare fund		323	V.20	56,349,702,674	67,789,723,482
14. Price stabilization fund		324		-	-
15. Government bond repurchase transactions		325		-	-
II. Long-term debt		330		481,606,127,161	534,762,459,027
1. Long-term payment to the seller.		331		-	-
2. Buyers pay upfront for long-term terms.		332	V.13b	5,652,986,732	6,086,138,296
3. Taxes and long-term payments to the government.		333		-	-
4. Long-term costs		334		-	-
5. Internal payments for working capital are required.		335		-	-
6. Long-term internal payment required.		336		-	-
7. Revenue awaiting long-term allocation		337		-	-
8. Other long-term payables		338	V.17b	-	-
9. Long-term loans and financial leases		339	V.18b	475,953,140,429	528,676,320,731
10. Convertible bonds		340		-	-
11. Preferred stock		341		-	-
12. Deferred income tax payable		342		-	-
13. Long-term provisions		343		-	-
14. Science and Technology Development Fund		344		-	-

TARGETS	Code	Explanation	Final number	First issue of the year
D - EQUITY	400		2,633,821,637,206	2,484,418,331,276
1. Owner's equity contribution	411	V.21	1,200,000,000,000	1,200,000,000,000
- Common stock with voting rights	411a		1,200,000,000,000	1,200,000,000,000
- Preferred stock	411b		-	-
2. Capital surplus	412	V.21	118,520,157,819	118,520,157,819
3. Convertible bond option	413		-	-
4. Other owner's equity	414	V.21	26,218,693,500	26,218,693,500
5. Shares repurchased from oneself	415		-	-
6. Revaluation difference of assets	416	V.21	(64,235,766,100)	(64,235,766,100)
7. Exchange rate difference	417		-	-
8. Development Investment Fund	418	V.21	474,571,971,383	386,938,592,959
9. Other funds belonging to equity capital	419		-	-
10. Undistributed after-tax profit	420	V.21	752,814,467,643	697,405,410,539
- Undistributed after-tax profit				
Cumulative up to the end of the previous period	420a		578,922,589,158	427,576,034,997
- Undistributed after-tax profit for this period	420b		173,891,878,485	269,829,375,542
11. Non-controlling shareholder interests	429	V.21	125,932,112,961	119,571,242,559
TOTAL FUNDING	440		3,511,839,557,920	3,442,157,722,650

Tran Hoang Anh Phuong
Preparer

Ngo Thi Thu Hien
Chief Accountant

Tran Van Nguyen
Legal representative



Dong Nai City, July 20, 2026

DONG NAI WATER JOINT STOCK COMPANY

Address: 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

CONSOLIDATED BUSINESS PERFORMANCE REPORT

(Full form)

Six months of the fiscal year ending December 31, 2026

Unit: VND

TARGETS	No	Explanation	Second Quarter		Cumulative from the beginning of the year to the end of this period	
			This year	Last year	This year	Last year
1. Revenue from sales and services	01	VI.1	361,356,254,723	342,033,690,873	691,673,463,841	655,575,294,698
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales and services	10		361,356,254,723	342,033,690,873	691,673,463,841	655,575,294,698
4. Cost of goods sold	11	VI.2	225,476,324,312	212,725,667,640	428,274,063,790	399,979,797,425
5. Gross profit from sales and services	20		135,879,930,411	129,308,023,233	263,399,400,051	255,595,497,273
6. Profit/(Loss) from the sale/liquidation of investment properties.	21		-	-	-	-
7. Financial operating revenue	22	VI.3	24,336,732,629	8,202,577,263	32,833,790,095	14,678,251,787
8. Financial costs	23	VI.4	7,329,876,490	54,833,280,476	14,399,462,721	62,671,635,948
In which: interest expense	24		6,502,027,880	6,646,585,451	12,861,322,206	13,111,254,031
9. The profit or loss share in a joint venture or associat	24a	V.2b	977,753,895	1,262,960,267	2,063,838,998	1,262,960,267
10. Cost of goods sold	25	VI.5	20,363,791,873	22,351,285,803	38,236,858,079	36,961,677,706
11. Business management costs	26	VI.6	23,079,548,566	20,630,396,292	42,715,622,992	36,420,722,836
12. Net profit from business operations	30		110,421,200,006	40,958,598,192	202,945,085,352	135,482,672,837
13. Other income	31	VI.7	2,128,547,346	1,808,712,510	4,102,171,643	3,728,576,371
14. Other expenses	32	VI.8	760,541,985	969,060,391	2,072,608,975	2,334,629,100
15. Other profits	40		1,368,005,361	839,652,119	2,029,562,668	1,393,947,271
16. Total accounting profit before tax	50		111,789,205,367	41,798,250,311	204,974,648,020	136,876,620,108
17. Current corporate income tax expense	51	V.14	12,004,661,439	4,620,863,868	21,856,970,554	14,460,067,883
18. Deferred corporate income tax expense	52		-	-	-	-
19. Profit after corporate income tax	60		99,784,543,928	37,177,386,443	183,117,677,466	122,416,552,225
20. Net profit after tax of the parent company	61		95,128,661,871	33,041,807,242	175,415,933,084	114,222,486,331
21. Net profit after tax attributable to non-controlling sha	62		4,655,882,057	4,135,579,201	7,701,744,382	8,194,065,894
22. Earnings per share	70	VI.9	-	-	1,310	847
23. Declining earnings per share	71	VI.9	-	-	1,310	847



Dong Nai City, July 20, 2026

Tran Hoang Anh Phuong
PreparerNgo Thi Thu Hien
Chief AccountantTran Van Nguyen
Legal representative

DONG NAI WATER JOINT STOCK COMPANY

Address: 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

CONSOLIDATED CASH FLOW STATEMENT

(Full form)

(Using the indirect method)

Six months of the fiscal year ending December 31, 2026

Unit: VND

TARGETS	Code	Explanation	Cumulative from the beginning of the year to the end of this period	
			This year	Last year
I. Cash flow from operating activities				
1. Profit before tax	01		204,974,648,020	136,876,620,108
2. Adjustments for the following items:				
- Depreciation of fixed assets and investment properties	02	V.9; V.10	154,624,684,810	151,057,716,103
- Provisions	03	VI.4	810,948,610	811,479,211
- Profits and losses from exchange rate differences due to revaluation.				
monetary items denominated in foreign currency	04	VI.3	(12,462,309,589)	47,375,215,814
- Profit and loss from investment and financial activities.	05	VI.3	(22,362,040,418)	(15,875,592,791)
- Interest expense	06	VI.4	12,861,322,206	13,111,254,031
- Other adjustments	07		-	-
3. Profit from business operations before changes in working capital	08		338,447,253,639	333,356,692,476
- Increase or decrease in accounts receivable.	09		(3,726,872,969)	(6,964,539,481)
- Increase or decrease in inventory	10		(5,514,360,767)	(4,486,404,973)
- Increase or decrease in accounts payable.	11		(6,371,918,480)	17,956,616,534
- Increase or decrease in deferred expenses.	12		(396,993,400)	(1,012,635,437)
- Increase or decrease in trading securities	13		-	-
- Interest paid on loan	14	V.16; VI.4	(13,206,952,495)	(13,541,858,648)
- Corporate income tax has been paid.	15	V.14	(15,525,420,451)	(9,497,003,394)
- Other income from business operations	16	V.20	41,744,700	-
- Other expenses for business operations	17	V.20; V.21	(45,383,030,450)	(33,735,801,788)
Net cash flow from operating activities	20		<u>248,363,449,327</u>	<u>282,075,065,289</u>
II. Cash flow from investing activities				
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21	V.4; V.9 V.11; V.12	(125,427,729,146)	(121,812,421,141)
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets	22		-	-
3. Money spent on loans and purchasing debt instruments other units	23	V.2a	(459,036,080,000)	(374,500,000,000)
4. Recovered funds from loans, resale of debt instruments. other units	24	V.2a	384,500,000,000	486,700,000,000
5. Money spent on investing capital in other entities.	25		-	-
6. Recovered investment capital contributed to other entities	26		-	-
7. Interest income from loans, dividends, and profit distribution	27	V.5; VI.3	26,484,475,393	20,198,127,592
Net cash flow from investing activities	30		<u>(173,479,333,753)</u>	<u>10,585,706,451</u>

TARGETS	Code	Explanation	Cumulative from the beginning of the year to the end of this period	
			This year	Last year
III. Cash flow from financing activities				
1. Proceeds from issuing shares and receiving capital contributions. owner	31		-	-
2. Capital return to owners, buyback shares of the company that have been issued	32		-	-
3. Money received from borrowing	33	V.18	43,262,208,000	29,208,653,000
4. Loan principal repayment	34	V.18	(86,550,708,604)	(111,192,583,498)
5. Principal repayment for financial lease	35		-	-
6. Dividends, profits paid to the owners.	36	V.17a	(3,325,000)	(191,247,689,300)
<i>Net cash flow from financing activities</i>	<i>40</i>		<u><i>(43,291,825,604)</i></u>	<u><i>(273,231,619,798)</i></u>
Net cash flow during the period	50		31,592,289,970	19,429,151,942
Cash and cash equivalents at the beginning of the year	60	V.1	86,436,248,594	41,792,675,739
The impact of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the period	70	V.1	<u>118,028,538,564</u>	<u>61,221,827,681</u>



Tran Hoang Anh Phuong
Preparer



Ngo Thi Thu Hien
Chief Accountant



Đồng Nai City, July 20, 2026

Tran Van Nguyen
Legal representative

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**Six months of the fiscal year ending December 31, 2026****I. OPERATIONAL CHARACTERISTICS****1. Forms of capital ownership**

Dong Nai Water Joint Stock Company (hereinafter referred to as "the Company" or "the parent company") is a joint stock company.

2. Business field

The company's business areas include industrial manufacturing and commercial trading.

3. Business lines

The company's main business activities are the extraction and treatment of water for urban and industrial use, and the distribution of clean water.

4. Normal production and business cycle

The company's normal production and business cycle does not exceed 12 months.

5. Corporate Structure

The group comprises the parent company and two subsidiaries under the parent company's control. All subsidiaries are consolidated in this consolidated financial statement.

5a. Information regarding the Group's restructuring.

During the period, the Group did not engage in any acquisitions, liquidations, or divestments of its subsidiaries.

5b. of consolidated subsidiaries

Company name	Head office address	Main business activities	Benefit rate		Proportion voting rights	
			Number end of term	Number beginning of the year	Number end of term	Number beginning of the year
Nhon Trach Water Supply Joint Stock Company	Nhon Trach Industrial Park, Tran Phu Street, Nhon Trach Commune, Dong Nai City	Extraction and purification of water for domestic and industrial use; Distribution of clean water	52.44%	52.44%	52.44%	52.44%
Long Khanh Water Supply Joint Stock Company	02 bis Cach Mang Thang Tam Street, Long Khanh Ward, Dong Nai City	Extraction and purification of water for domestic and industrial use; Distribution of clean water	51.00%	51.00%	51.00%	51.00%

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

- 5c. *The list of associated companies is reflected in the consolidated financial statements using the equity method.*

Company name	Head office address	Main business activities	Proportion ownership		Proportion voting rights	
			Number end of term	First issue of the year	Number end of term	First issue of the year
Dong Nai Water Supply Services and Construction Joint Stock Company	52 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City	Water extraction for industrial purposes; Water extraction and purification for urban and industrial use, and clean water distribution.	36.00%	36.00%	36.00%	36.00%

6. **Statement regarding the comparability of information in consolidated financial statements.**
corresponding figures from the previous period are comparable to the figures for this period.

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING**1. Fiscal year**

The Group's fiscal year begins on January 1st and ends on December 31st each year.

2. Currency used in accounting

The currency used in accounting is the Vietnamese Dong (VND) because the majority of transactions are conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS**1. Accounting system applied**

The Group applies Vietnamese accounting standards, the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 guiding the Enterprise Accounting System, Circular No. 202/ 2014/TT-BTC dated December 22, 2014 guiding the preparation and presentation of consolidated financial statements, Circular 43/2026/TT-BTC dated April 20, 2026 amending Circular 202/2014/TT-BTC, and other circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of consolidated financial statements .

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

2. Statement on compliance with accounting standards and accounting regulations

The Board of Directors assures that it has complied with the requirements of Vietnamese accounting standards, the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 202/2014/TT-BTC dated December 22, 2014, Circular 43/2026/TT-BTC dated April 20, 2026 amending Circular 202/2014/TT-BTC, as well as other circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of consolidated financial statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis for preparing consolidated financial statements

Consolidated financial statements are prepared on an accrual accounting basis (except for information relating to cash flows).

2. Consolidated facility

Consolidated financial statements include the consolidated financial statements of the parent company and the financial statements of its subsidiaries. A subsidiary is an entity under the control of the parent company. Control exists when the parent company has the ability to directly or indirectly influence the financial and operational policies of the subsidiary in order to obtain economic benefits from these activities. When determining control, consideration is given to potential voting rights arising from options or debt instruments and equity instruments convertible into common stock at the end of the accounting period.

The business results of subsidiaries acquired or sold during the period are presented in the consolidated statement of business results from the date of acquisition or to the date of sale of the investment in that subsidiary.

The financial statements of the parent company and its subsidiaries used for consolidation are prepared for the same accounting period and apply consistent accounting policies to transactions and events of the same type under similar circumstances. If a subsidiary's accounting policy differs from the consistent accounting policy applied within the Group, the subsidiary's financial statements will be appropriately adjusted before being used for the preparation of consolidated financial statements.

Balances on balance sheets between companies within the same Group, intercompany transactions, and unrealized intercompany gains arising from these transactions must be completely eliminated. Unrealized losses arising from intercompany transactions are also eliminated unless the costs of such losses are unrecoverable.

Non-controlling shareholder interests represent the share of profit or loss in the business results and net assets of a subsidiary not held by the Group and are presented in a separate item on the consolidated Statement of Income and on the consolidated Balance Sheet (as part of equity). Non-controlling shareholder interests include the value of non-controlling shareholder interests at the initial business combination date and the non-controlling shareholder's share of changes in equity since the business combination date. Losses incurred at the subsidiary are allocated proportionally to the non-controlling shareholder's share, even if the loss exceeds the non-controlling shareholder's share in the subsidiary's net assets.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

3. Foreign currency transactions

Transactions denominated in foreign currency are converted using the exchange rate on the date the transaction occurs. The balances of monetary items denominated in foreign currency at the end of the accounting period are converted using the exchange rate on that date.

Exchange rate differences arising during the period from foreign currency transactions are recognized as financial income or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currency at the end of the accounting period, after offsetting increases and decreases, are recognized as financial income or financial expenses.

The exchange rate used to convert transactions denominated in foreign currency is the actual exchange rate at the time the transaction occurs. The actual exchange rate for foreign currency transactions is determined as follows:

- For foreign exchange contracts (spot foreign exchange contracts, forward contracts, futures contracts, options contracts, swap contracts): the exchange rate agreed upon in the foreign exchange purchase and sale contract between the Group and the bank.
- For capital contributions or receipts: the foreign exchange buying rate of the bank where the Group opens an account to receive capital from investors on the date of capital contribution.
- For accounts receivable: the foreign currency buying rate of the commercial bank where the Group designates the customer to make payment at the time the transaction occurs.
- For liabilities: the cross exchange rate of the Vietnamese Dong against several foreign currencies used to calculate export and import taxes is announced by the State Bank of Vietnam.
- For asset purchases or expenses paid immediately in foreign currency (not through accounts payable): the foreign currency buying rate of the commercial bank where the Group makes the payment.

The exchange rate used to revalue the balances of monetary items denominated in foreign currency at the end of the accounting period is determined according to the following principle:

- For foreign currency deposits in banks: the foreign currency buying rate of the bank where the Group maintains its foreign currency account.
- For monetary items denominated in foreign currency that are classified as other assets: the foreign currency buying rate of Vietnam Joint Stock Commercial Bank for Industry and Trade (the Group Bank with which it regularly conducts transactions).
- For monetary items denominated in foreign currencies classified as liabilities: the cross exchange rate of the Vietnamese Dong against certain foreign currencies used to calculate export and import taxes is published by the State Bank of Vietnam.

4. Cash and cash equivalents

Cash includes cash and demand deposits. Cash equivalents are short-term investments with a recovery period of no more than 3 months from the date of investment, which are easily convertible into a defined amount of cash and have no conversion risk at the time of reporting.

5. Financial investments

Investments held until maturity

An investment is classified as held to maturity when the Group intends and is able to hold it to maturity. The Group's investments held to maturity only include time deposits held for the purpose of earning periodic interest.

Investments held to maturity are initially recognized at cost, including the purchase price and any transaction-related expenses. After initial recognition, these investments are recognized at their recoverable value. Interest income from investments held to maturity after the date of purchase is recognized in the Statement of Income on an accrual basis. Interest earned before the Group acquires the investment is deducted from the cost at the time of purchase.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

When there is conclusive evidence that part or all of the investment may not be recoverable and the amount of the loss can be reliably determined, the loss is recognized as a financial expense. during the period and directly deduct the investment value.

Investments in affiliated companies

An associate company is a business in which the Group has significant influence but no control over its financial and operational policies. Significant influence is demonstrated by the right to participate in making decisions about the financial and operational policies of the investee company, but without controlling those policies.

Investments in associates are recognized using the equity method. Accordingly, investments in associates are presented in the consolidated financial statements at the initial investment cost, adjusted for changes in the associate's net asset value after the investment date. If the Group's interest in the associate's loss is greater than or equal to the book value of the investment, the investment value presented in the consolidated financial statements is zero unless the Group has obligations to make payments on behalf of the associate.

The financial statements of associate companies are prepared for the same accounting period as the consolidated financial statements of the Group. When the accounting policies of the associate company differ from the accounting policies applied uniformly within the Group, the associate company's financial statements will be appropriately adjusted before being used in the preparation of the consolidated financial statements.

Unrealized gains and losses arising from transactions with associated companies are excluded proportionally from the Group's share when preparing consolidated financial statements.

Investments in equity instruments of other entities.

Investments in equity instruments of other entities include investments in equity instruments where the Group does not have control, co-control, or significant influence over the investee.

Investments in equity instruments of other entities are initially recognized at cost, including the purchase price or capital contribution plus direct costs associated with the investment. Dividends from periods prior to the investment being acquired are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment is acquired are recognized as revenue. Dividends received in the form of shares are only tracked by the number of additional shares received, not the value of the shares received.

Provisions for losses on investments in equity instruments of other entities are set aside as follows:

- For investments in listed stocks or where the fair value of the investment can be reliably determined, provisions are made based on the market value of the stock.
- For investments whose fair value cannot be determined at the time of reporting, provisions are made based on the losses of the invested entity, with the provision amount equal to the difference between the actual invested capital of the owners and the equity at the end of the accounting period multiplied by the ratio of the Group's charter capital to the total actual contributed charter capital in other entities.

Increases or decreases in the provision for investment losses in equity instruments of other entities that need to be set aside at the end of the accounting period are recognized as financial expenses.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

6. Accounts receivable

Accounts receivable are presented at their book value less any provisions for doubtful accounts.

The classification of receivables into customer receivables and other receivables is done according to the following principle :

- Accounts receivable reflect trade-related receivables arising from purchase-sale transactions between the Group and buyers that are independent entities of the Group .
- Other receivables reflect non-commercial receivables that are not related to purchase or sale transactions.

Provisions for doubtful receivables are established for each doubtful receivable based on the projected level of potential loss.

Increases or decreases in the balance of provisions for doubtful receivables that need to be set aside at the end of the accounting period are recorded as business management expenses.

7. Inventory

Inventory is recorded at the lower of its original cost and its net realizable value.

The original cost of inventory is determined as follows:

- Materials and goods: include the purchase cost and other directly related costs incurred to bring the inventory to its current location and condition.
- Work-in-progress production costs include the cost of main raw materials, labor costs, and other directly related costs.
- Finished goods: includes the cost of raw materials, direct labor, and directly related manufacturing overhead costs, allocated based on normal operating levels.

The cost of goods sold is calculated using the weighted average method and accounted for using the perpetual inventory method.

Net realizable value is the estimated selling price of inventory in the normal course of business less the estimated costs to complete and the estimated costs necessary for its sale.

Provisions for inventory devaluation are established for each inventory item whose original cost exceeds its net realizable value. For work-in-progress services, the provision for devaluation is calculated separately for each service type with its own price. Increases or decreases in the balance of the inventory devaluation provision to be established at the end of the accounting period are recorded in the cost of goods sold.

8. Pending costs

Deferred expenses include actual expenses incurred but related to the business results of multiple accounting periods. The Group 's deferred expenses primarily consist of tools, equipment; fixed asset repair costs, and the cost of replacing and installing meters for customers. These deferred expenses are allocated over the prepayment period or the period during which the corresponding economic benefits are generated from these expenses.

Tools and equipment

Tools and equipment already in use are allocated to costs using the straight-line method, with an allocation period of no more than 3 years.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

Costs of repairing fixed assets

One-time repair costs for fixed assets of significant value are allocated to expenses using the straight-line method, with an allocation period not exceeding 3 years.

Costs for replacing and installing meters for customers.

The cost of replacing and installing meters for customers is allocated to expenses using the straight-line method over a 3-year allocation period.

9. **Tangible fixed assets**

Tangible fixed assets are represented at their original cost less accumulated depreciation. The original cost of tangible fixed assets includes all expenses incurred by the Group to acquire the fixed asset up to the point it is ready for use. Expenses incurred after initial recognition are only added to the original cost of the fixed asset if these expenses are certain to increase future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as production and business expenses in the period.

When tangible fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off, and any gains or losses arising from the liquidation are recognized as income or expense in the period.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The number of depreciation years for different types of tangible fixed assets is as follows:

Type of fixed asset	No. 5
Houses, buildings	05 – 50
Machinery and equipment	05 – 20
Transportation and transmission	05 – 30
Management equipment and tools	03 – 10
Other tangible fixed assets	05 – 40

10. **Intangible fixed assets**

fixed assets are represented at their original cost less accumulated depreciation.

The initial cost of intangible fixed assets includes all costs incurred by the Group to acquire the asset up to the point it is ready for use. Costs related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period unless these costs are directly related to a specific intangible fixed asset and increase the economic benefits derived from that asset.

When intangible fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off, and any gains or losses arising from the liquidation are recognized as income or expense in the period.

Group 's intangible fixed assets include:

Land use rights

Land use rights encompass all actual costs incurred by the Group directly related to the land used, including: money spent to acquire land use rights, costs for compensation, land clearance, land leveling, registration fees, etc. Land use rights are depreciated using the straight-line method over 20-49 years.

Map planning costs

The cost of map planning is depreciated using the straight-line method over 25 years.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

Computer software program

Costs associated with computer software programs are not a component of the related hardware that is capitalized. The original cost of a computer software program is the total cost incurred by the Corporation up to the point the software is put into use. Computer software programs are depreciated using the straight-line method over a period of 2 to 10 years.

11. Investment properties

The investment property is a factory owned by the Group . Used for the purpose of generating rental income. Investment property for rental purposes. It is expressed at original cost less accumulated depreciation. The original cost of investment property is the total cost incurred by the Group or the fair value of the amounts given in exchange for acquiring the investment property up to the time of purchase or completion of construction.

Costs related to investment properties that arise after initial recognition are recognized as expenses, unless these costs are likely to cause the investment property to generate more future economic benefits than initially assessed, in which case they are added to the original cost.

When investing in real estate When an asset is sold, its original cost and accumulated depreciation are written off, and any resulting profit or loss is accounted for as income or expense in the period.

The conversion of owner-occupied or inventory real estate to investment real estate only occurs when the owner ceases to use the property and begins leasing it to another party or upon completion of the construction phase. The conversion of investment real estate to owner-occupied or inventory real estate only occurs when the owner begins to use the property or begins to develop it for sale. The conversion of investment real estate to owner-occupied or inventory real estate does not alter the original cost or residual value of the property at the date of conversion.

Investment properties used for lease are depreciated using the straight - line method based on their estimated useful life . The depreciation period for the factory building is 25 years.

12. Construction in progress costs

Construction in progress costs reflect the costs directly related (including relevant interest expenses in accordance with the Group 's accounting policy) to assets under construction and machinery and equipment being installed. These assets are recorded at their original cost and are not depreciated. This is to cover the costs associated with the production, leasing , and management of the fixed assets, as well as the costs related to ongoing repairs.

13. Business consolidation and goodwill

The business combination is accounted for using the purchase method. The cost of the business combination includes: the fair value at the date of the exchange of the assets being exchanged, any liabilities incurred or assumed, and any equity instruments issued by the Group in exchange for control of the acquired entity, and any costs directly related to the business combination. The acquired assets, identifiable liabilities, and contingent liabilities incurred in the business combination are recognized at their fair value at the date of acquisition of control.

For multi-stage business combination transactions, the business combination cost is calculated as the sum of the cost of the investment at the date of acquisition of control of the subsidiary plus the cost of the investment from previous exchanges revalued at fair value at the date of acquisition of control of the subsidiary. The difference between the revalued price and the original cost of the investment is recognized in the operating results if, prior to the date of acquisition of control, the Group had no significant influence over the subsidiary and the investment is presented using the cost method . If,

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

prior to the date of acquiring control, the Group had significant influence and the investment was presented using the equity method, the difference between the revaluation price and the equity value of the investment is recognized in the operating results, and the difference between the equity value of the investment and the original cost of the investment is recognized directly in the " Undistributed Net Profit " item on the consolidated balance sheet.

The excess of the business combination cost over the Group 's share in the net fair value of identifiable assets, liabilities, and contingent liabilities recognized at the date of acquisition of control of the subsidiary is recognized as goodwill . If the Group's share in the net fair value of identifiable assets, liabilities, and contingent liabilities recognized at the date of acquisition of control of the subsidiary exceeds the business combination cost, the excess is recognized in operating results.

Goodwill is allocated to expenses using the straight-line method. When there is evidence that the loss of goodwill is greater than the allocated amount, the amount allocated for the period is the loss incurred .

The non-controlling shareholder's interest at the initial business combination date is determined on the basis of the non-controlling shareholder's share in the fair value of the recognized assets, liabilities, and contingent liabilities.

14. Liabilities and payables

Liabilities and accrued expenses are recognized for amounts due in the future relating to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts due.

The classification of payables into accounts payable to suppliers, accrued expenses; and other payables is done according to the following principle:

- Accounts payable to suppliers reflect trade-related liabilities arising from transactions involving the purchase of goods, services, and assets, where the supplier is an independent entity from the Group .
- Accrued expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to the lack of invoices or insufficient accounting records, as well as amounts payable to employees for vacation pay and production and business expenses that must be accrued in advance.
- Other payables reflect non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of goods or services.

Liabilities and expenses are classified as short-term and long-term on the consolidated balance sheet based on the remaining term at the end of the accounting period.

15. Provisions for liabilities

Provisions are recognized when the Group has a present liability (legal or joint liability) resulting from an event that has occurred, the settlement of which would likely result in a reduction of economic benefits, and the value of that liability can be reliably estimated.

If the effect of time is material, the provision will be determined by discounting the future amount required to settle the debt obligation at the pre-tax discount rate and reflecting current market assessments of the time value of money and the specific risks of that debt. The increase in the provision due to the passage of time is recognized as a financing expense.

The Group 's provisions for liabilities only cover the costs of periodic repair and maintenance of fixed assets. The provision for periodic repair and maintenance costs is based on the fixed asset repair

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

and maintenance plan. If the actual repair and maintenance costs are higher than the provisioned amount, the difference is fully accounted for as an expense. If the actual repair and maintenance costs are less than the provisioned amount, the difference is accounted for as a reduction in expenses.

16. Equity

Owner's equity contribution

Owner 's equity is recorded based on the actual amount of capital contributed by the company's shareholders.

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares upon initial or supplementary issuance, the difference between the reissue price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to supplementary share issuance and reissue of treasury shares are recorded as a reduction in share premium.

17. Profit distribution

Profits after corporate income tax are distributed to shareholders after provisions for funds have been set aside in accordance with the Company's Articles of Association and legal regulations, and after approval by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items within undistributed after-tax profits that may affect cash flow and dividend payment capacity, such as: Interest from the revaluation of assets contributed as capital, interest from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and when the Board of Directors announces the dividend payment.

18. Record revenue and income

Revenue from the sale of goods and finished products.

Revenue from the sale of goods and finished products is recognized when the following conditions are simultaneously met:

- The corporation has transferred most of the risks and benefits associated with ownership of the goods and products to the buyer.
- The corporation no longer holds the right to manage or control the goods and products as the owner of those goods and products.
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased goods or products under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the goods or products (except in cases where the customer has the right to return the goods or products in exchange for other goods or services).
- The corporation has received, or will receive, economic benefits from the sale transaction.
- Identify the costs associated with the sales transaction.

Revenue from providing services

Revenue from providing services is recognized when the following conditions are simultaneously met:

- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the service provided.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

- The corporation has already obtained, or will obtain, economic benefits from the service provision transaction.
- Determine the portion of work completed at the time of reporting.
- Identify the costs incurred for the transaction and the costs to complete the transaction for providing that service.

If a service is performed over multiple periods, the revenue recognized in the period is based on the results of the work completed as of the end of the accounting period.

Dividends are distributed.

Dividends are recognized when the Group has Entitled to receive dividends from capital contributions. Dividends received in the form of shares are only tracked by the number of additional shares received , not the value of the shares received.

Interest

Interest is recognized based on the time period and the actual interest rate for each period.

19. Borrowing costs

Borrowing costs include interest on loans and other expenses directly related to the loans.

Borrowing costs are recognized as expenses when incurred. If borrowing costs are directly related to the investment in construction or production of an asset under construction that requires a sufficiently long period (over 12 months) to be put into use for its intended purpose or sold, then these borrowing costs are included in the value of that asset. For loans specifically used for the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investments in loans is recorded as a reduction in the original cost of the related asset.

For general loans used for the purpose of investing in or producing assets under construction, the capitalized borrowing cost is determined by the capitalization rate of the weighted average cumulative cost incurred for the investment in the construction or production of that asset. The capitalization rate is calculated based on the weighted average interest rate of outstanding loans during the period, excluding specific loans used for the formation of a particular asset.

20. Expenses

Costs are amounts that reduce economic benefits, recognized at the time a transaction occurs or when there is a relatively certain likelihood of them occurring in the future, regardless of whether the money has been spent or not.

The expenses and the revenue they generate must be recognized simultaneously according to the matching principle. In cases where the matching principle conflicts with the prudence principle, expenses are recognized based on the nature and provisions of accounting standards to ensure that the transaction is reflected fairly and reasonably.

21. Corporate income tax

Corporate income tax expenses include both current and deferred income tax.

Current income tax

Current income tax is the tax calculated based on taxable income. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and losses carried forward.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

Deferred income tax

Deferred income tax is corporate income tax payable or refundable due to temporary differences between the book value of an asset and a liability for financial reporting purposes and the income tax basis. Deferred income tax payable is recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that taxable profits will be available in the future to utilize these deductible temporary differences.

The carrying value of deferred corporate income tax assets is reviewed at the end of the accounting period and is written down to the extent that there is sufficient taxable profit to allow the use of part or all of the deferred income tax asset. Previously unrecognized deferred corporate income tax assets are reviewed at the end of the accounting period and recognized when there is sufficient taxable profit to utilize these previously unrecognized deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the tax rate expected to apply in the year the asset is recovered or the liability is settled, based on the tax rates in effect at the end of the accounting period. Deferred income tax is recognized in the Statement of Income and is only directly recorded in equity when the tax relates to items that are directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when:

- The corporation has the legal right to offset current income tax assets against current income tax payable; and
- These deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority:
 - For the same taxable entity; or
 - The corporation intends to settle current income tax liabilities and current income tax assets on a net basis or by asset recovery concurrently with the settlement of liabilities in each future period when material amounts of deferred income tax liabilities or deferred income tax assets are settled or recovered.

22. Stakeholders

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operational policies. Parties are also considered related if they are subject to common control or significant common influence.

When considering the relationship between the parties involved, the nature of the relationship is given more emphasis than its legal form.

23. Departmental Report

A business unit is a distinctly identifiable part involved in the production or provision of products or services, and which has different economic risks and benefits than other business units.

A geographically specific segment is a distinctly identifiable part involved in the production or provision of products or services within a particular economic environment, and which experiences different economic risks and benefits than business segments in other economic environments.

the Group 's consolidated financial statements .

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET****1. Cash and cash equivalents**

	Final number	First issue of the year
Cash	324,045,866	337,219,796
Bank deposits	57,566,542,522	56,099,028,798
Money is in transit.	210,450	
Cash equivalents (time deposits with original terms not exceeding 3 months)	60,137,739,726	30,000,000,000
Total	118,028,538,564	86,436,248,594

2. Financial investments

The Group 's financial investments include investments held to maturity, investments in associate companies, and equity investments in other entities. Information regarding the Group 's financial investments is as follows:

2a. Investment held until maturity

Time deposit.

2b. Investing in affiliated companies

	Final number			First issue of the year		
	Original price	Profit arising after the investment date	Total	Original price	Profits generated after the investment date.	Total
Dong Nai Water Supply Services and Construction Joint Stock Company	7,800,368,003	14,108,070,283	21,908,438,286	7,800,368,003	12,044,231,285	19,844,599,288
Total	7,800,368,003	14,108,070,283	21,908,438,286	7,800,368,003	12,044,231,285	19,844,599,288

The value of the Group's ownership stake in the affiliated companies is as follows:

	Value ownership beginning of the year	Transferring capital contributions to investments in other entities.	Profit or hole during the period	Dividends divided during the period	Allocate funds from the reward and welfare fund for the period.	Value ownership end of term
Dong Nai Water Supply Services and Construction Joint Stock Company	19,844,599,288	-	2,684,774,728	-	(620,935,730)	21,908,438,286
Total	19,844,599,288	-	2,684,774,728	-	(620,935,730)	21,908,438,286

The performance of affiliated companies

The affiliated companies are operating normally, with no major changes compared to the same period last year.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)*Transactions with affiliated companies*

The key transactions between the Group and Dong Nai Water Supply and Construction Services Joint Stock Company are as follows:

	Cumulative from the beginning of the year to the end of this period	
	This year	Last year
Sales and service provision	162,202,191	252,145,519
Service fees	-	-
Dividends are distributed.	-	2,532,600,000

2c. Investing capital in other entities.

	Final number			First issue of the year		
	Original price	Preventive	Fair value	Original price	Preventive	Fair value
<i>Investing capital in other entities.</i>	56,709,842,490	(21,671,301,592)	38,686,052,508	56,709,842,490	(20,843,452,982)	40,203,121,718
Sonadezi Chau Duc Joint Stock Company (iv)	2,179,842,490	-	3,839,354,100	2,179,842,490	-	4,985,174,700
Sonadezi Services Joint Stock Company (v)	4,530,000,000	-	6,518,000,000	4,530,000,000	-	6,061,400,000
Gia Tan Water Supply Joint Stock Company (vi)	50,000,000,000	(21,671,301,592)	28,328,698,408	50,000,000,000	(20,843,452,982)	29,156,547,018

Fair value

Fair value is determined based on the list price at the end of the accounting period.

Provision for equity investments in other entities.

The situation regarding the provision for changes in equity investments in other entities is as follows:

	This time	Previous issue
First issue of the year	(20,843,452,982)	(19,036,243,451)
Additional provision to be made	(827,848,610)	(1,807,209,531)
Final number	(21,671,301,592)	(20,843,452,982)

3. Short-term receivables from customers

	Final number	First issue of the year
<i>Receivable from related parties</i>	276,598,550	3,644,308,210
Dong Nai Water Supply Services and Construction Joint Stock Company	104,461,980	104,461,980
Gia Tan Water Supply Joint Stock Company	-	-
Industrial Park Development Corporation	20,177,325	-
Sonadezi Environmental Joint Stock Company	5,108,400	-
Dong Nai Port Joint Stock Company	5,009,070	-
Dong Nai Construction and Materials Investment Joint Stock Company	5,789,100	893,550
Dong Nai Housing Business Joint Stock Company	29,317,835	8,821,075
Industrial Urban Development Joint Stock Company No. 2	-	-
Sonadezi Long Thanh Joint Stock Company	4,255,200	3,478,341,930
Sonadezi Long Binh Joint Stock Company	-	-
Sonadezi An Binh Joint Stock Company	-	-
Sonadezi Chau Duc Joint Stock Company	-	993,600

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

	Final number	First issue of the year
Sonadezi Services Joint Stock Company	20,499,000	-
Dong Nai Construction Joint Stock Company	-	-
Dong Nai Paint Joint Stock Company	1,131,840	-
Sonadezi College of Technology and Management	78,602,400	1,425,600
Sonadezi Giang Dien Joint Stock Company	-	-
Can Tho - An Giang National Highway 91 Investment Joint Stock Company	-	-
Sonadezi Binh Thuan Joint Stock Company	2,246,400	49,370,475
Receivable from other customers	44,482,331,650	39,477,312,052
Total	44,758,930,200	43,121,620,262

4. Prepayment to short-term sellers

	Final number	Number at the beginning of the year
AN PHUOC CONSTRUCTION COMPANY LIMITED	4,288,593,184	-
DUC ANH CONSTRUCTION CONSULTING, TRADING AND SERVICE COMPANY LIMITED	3,638,673,594	-
HOANG PHUC LIMITED COMPANY	3,510,000,000	3,510,000,000
Other suppliers	16,490,748,204	7,351,628,967
Total	27,928,014,982	10,861,628,967

The outstanding balance of prepayments to suppliers related to capital construction investments is VND 16,291,561,594 (beginning balance was VND 10,313,728,683).

5. Other short-term receivables

	Final number		Number at the beginning of the year	
	Value	Preventive	Value	Preventive
Receivables related to the Nhon Trach Water Supply Project Phase I	4,016,570,551	(3,770,820,351)	4,016,570,551	(3,770,820,351)
Advance payment for materials to install the D300 water supply line along the Dong Nai River embankment.	-	-	6,403,648,990	-
Interest accrued on time deposits	788,778,081	-	8,690,394,520	-
Advance payment	595,877,006	-	720,000,000	-
Mandatory insurance contributions deducted from salary.	362,887,999	-	300,054,716	-
Short-term deposit	124,867,328	-	124,867,328	-
Tuition fees for the Water Supply and Drainage Engineering training course.	16,033,000	-	18,878,000	-
Other short-term receivables	1,581,534,993	-	1,603,230,423	-
Total	7,486,548,958	(3,770,820,351)	21,877,644,528	(3,770,820,351)

6. Bad debt

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

The corporation has bad debts from customers who owe water bills and other debts with overdue periods of 6 months or more, with a total value of bad debts of VND 9,459,364,904 (beginning of year figure was VND 9,292,457,680).

7. Inventory

	Final number		First issue of the year	
	Original price	Preventive	Original price	Preventive
Raw materials	51,259,623,527	(251,917,408)	46,143,430,066	(251,917,408)
Tools and equipment	447,972,089	-	291,310,782	-
Work-in-progress production costs	2,702,015,666	-	2,417,784,572	-
finished product	74,824,026	-	117,549,121	-
Goods	-	-	-	-
Total	54,484,435,308	(251,917,408)	48,970,074,541	(251,917,408)

8. Pending costs**8a. Short-term deferred costs**

	Final number	First issue of the year
Tools and equipment	310,716,694	85,337,464
Insurance costs	55,967,702	223,870,820
Total	366,684,396	309,208,284

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**8b. Long-term deferred costs**

	Final number	First issue of the year
Tools and equipment	5,008,781,235	3,111,376,791
Insurance costs	-	-
Costs of renovating and repairing fixed assets	3,536,650,341	4,285,325,909
Costs for replacing and installing meters for customers.	300,001,391	-
Compensation costs	19,171,124,562	19,423,337,484
Other long-term deferred expenses	2,233,316,533	3,090,316,590
Total	30,249,874,062	29,910,356,774

9. Tangible fixed assets

	Home, structure	Machines and equipment	Vehicle transportation, transmission	Device, tool manage	Asset permanent other tangible	Total
Original price						
First issue of the year	1,012,078,186,321	1,234,479,965,604	3,423,085,271,830	53,646,319,649	8,331,252,484	5,731,620,995,888
Purchase within the year/period	-	5,577,616,549	-	-	-	5,577,616,549
Capital construction investment completed.	-	9,438,671,991	109,550,465,418	-	-	118,989,137,409
Other increases	-	-	-	-	-	-
Liquidation, sale	-	-	-	-	-	-
Other discounts	-	-	-	-	-	-
Final number	1,012,078,186,321	1,249,496,254,144	3,532,635,737,248	53,646,319,649	8,331,252,484	5,856,187,749,846
In there:						
Fully depreciated but still in use.	308,983,312,264	454,158,886,410	406,717,250,318	39,515,183,159	6,716,746,070	1,216,091,378,221
Depreciation value						
First issue of the year	663,526,832,372	1,047,192,539,209	1,868,796,707,391	52,287,074,329	7,640,846,153	3,639,443,999,454
Depreciation during the year/period	18,971,230,852	32,297,053,803	99,103,385,897	245,810,890	91,026,672	150,708,508,114
Other increases	-	-	-	-	-	-
Liquidation, sale	-	-	-	-	-	-
Other discounts	-	-	-	-	-	-
Final number	682,498,063,224	1,079,489,593,012	1,967,900,093,288	52,532,885,219	7,731,872,825	3,790,152,507,568
Remaining value						
First issue of the year	348,551,353,949	187,287,426,395	1,554,288,564,439	1,359,245,320	690,406,331	2,092,176,996,434
Final number	329,580,123,097	170,006,661,132	1,564,735,643,960	1,113,434,430	599,379,659	2,066,035,242,278
In there:						
Not for use temporarily.	-	-	-	-	-	-
Awaiting liquidation	-	-	-	-	-	-

Some tangible fixed assets with a book value of VND 838,648,484,879 have been mortgaged to secure loans from Vietnam Commercial and Industrial Bank - Dong Nai Branch, Vietnam Foreign Trade Bank - Dong Nai Branch, Vietnam Development Bank - Dong Nai Branch, and Dong Nai City Development Investment Fund (see explanatory note V.18b).

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**10. Intangible fixed assets**

	Rights land use	Expense map planning	Programme software computer	Total
Original price				
First issue of the year	369,708,986,176	2,814,843,027	3,097,955,088	375,621,784,291
Buy during the period	-	-	-	-
Final number	369,708,986,176	2,814,843,027	3,097,955,088	375,621,784,291
<i>In there:</i>				
Fully depreciated but still in use.	150,000,000	1,274,564,000	2,579,705,088	4,004,269,088
Depreciation value				
First issue of the year	83,110,138,168	2,014,154,313	2,807,914,001	87,932,206,482
Depreciation during the period	3,845,735,238	28,616,460	41,824,998	3,916,176,696
Final number	86,955,873,406	2,042,770,773	2,849,738,999	91,848,383,178
Remaining value				
First issue of the year	286,598,848,008	800,688,714	290,041,087	287,689,577,809
Final number	282,753,112,770	772,072,254	248,216,089	283,773,401,113
<i>In there:</i>				
Not for use temporarily.	-	-	-	-
Awaiting liquidation	-	-	-	-

Some intangible fixed assets have a book value of: VND 276,438,474,672 has been pledged as collateral to secure loans at the Vietnam Development Bank – Dong Nai Branch (see explanatory note V.18b).

11. Construction in progress costs

	First issue of the year	Expenses incurred during the period	Transfer to fixed assets during the period.	Other reduction transfers	Final number
Purchasing fixed assets	323,644,407	9,076,682,902	(9,266,682,902)	(6,237,000)	127,407,407
Construction in progress	149,765,855,414	85,772,484,657	(103,015,536,818)	(321,661,119)	132,201,142,134
• Nhon Trach Project Phase 1	2,238,320,772	-	-	-	2,238,320,772
• Nhon Trach Project Phase 2	88,706,392,139	-	-	-	88,706,392,139
• Thien Tan Project Phase 2	-	-	-	-	-
• Other projects	58,821,142,503	85,772,484,657	(103,015,536,818)	(321,661,119)	41,256,429,223
Major repairs to fixed assets	3,412,202,658	7,243,063,571	(6,507,560,224)	(22,049,066)	4,125,656,939
Total	153,501,702,479	102,092,231,130	(118,789,779,944)	(349,947,185)	136,454,206,480

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**12. Payables to suppliers.**

	<u>Final number</u>	<u>First issue of the year</u>
<i>Requires payment to relevant parties.</i>	<i>156,644,177</i>	<i>1,191,530,414</i>
Dong Nai Water Supply Services and Construction Joint Stock Company	-	-
Gia Tan Water Supply Joint Stock Company	-	-
Industrial Park Development Corporation	-	-
Sonadezi Environmental Joint Stock Company	-	16,240,985
Dong Nai Port Joint Stock Company	-	-
Dong Nai Construction and Materials Investment Joint Stock Company	-	-
Dong Nai Housing Business Joint Stock Company	-	-
Industrial Urban Development Joint Stock Company No. 2	-	-
Sonadezi Long Thanh Joint Stock Company	-	-
Sonadezi Long Binh Joint Stock Company	-	-
Sonadezi An Binh Joint Stock Company	156,644,177	1,175,289,429
Sonadezi Chau Duc Joint Stock Company	-	-
Sonadezi Services Joint Stock Company	-	-
Dong Nai Construction Joint Stock Company	-	-
Dong Nai Paint Joint Stock Company	-	-
Sonadezi College of Technology and Management	-	-
Sonadezi Giang Dien Joint Stock Company	-	-
Can Tho - An Giang National Highway 91 Investment Joint Stock Company	-	-
Sonadezi Binh Thuan Joint Stock Company	-	-
<i>Other suppliers must be paid.</i>	<i>66,499,650,657</i>	<i>56,325,529,966</i>
DNP HOLDING JOINT STOCK COMPANY	10,277,016,953	5,129,654,495
NTP TRADING COMPANY LIMITED	8,258,172,716	4,414,140,456
HAWACO SOUTHERN JOINT STOCK COMPANY	5,252,194,856	2,411,045,456
SHIN YI VALVE JOINT STOCK COMPANY	4,105,529,560	2,443,242,200
MINH HOA INVESTMENT JOINT STOCK COMPANY	3,927,374,000	751,476,000
TAN HOA TRADING AND TECHNICAL SERVICES CO., LTD.	2,115,378,333	-
US ENGINEERING CO., LTD.	1,232,274,632	-
Other suppliers	31,331,709,607	41,175,971,359
Total	66,656,294,834	57,517,060,380

The balance of accounts payable to suppliers related to capital construction investments is VND 8,309,189,843 (beginning of year balance was VND 24,748,502,285).

The corporation has no overdue or unpaid debts to suppliers.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**13. Buyer pays in advance.****13a. Short-term advance payment buyers**

This mainly consists of upfront payments from customers for the construction of water supply and drainage systems.

13b. Buyers pay upfront for long-term terms.

	Final number	First issue of the year
Related party advance payment	2,000,000,000	2,000,000,000
Industrial Urban Development Joint Stock Company		
No. 2	2,000,000,000	2,000,000,000
Prepayments from other customers	3,652,986,732	4,086,138,296
Amata Long Thanh Urban Development Joint Stock Company		
	3,652,986,732	4,086,138,296
Total	5,652,986,732	6,086,138,296

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

14. Taxes and other payments due to the State.

	First issue of the year		Amount generated during the period		Final number	
	Must pay	Accounts Receivable	Amount payable	Amount actually paid	Must pay	Accounts Receivable
VAT on goods sold domestically	834,493,212	-	12,254,423,340	(11,470,498,563)	1,618,417,989	-
Corporate income tax	2,452,076,719	-	21,856,970,554	(15,525,420,451)	8,783,626,822	-
Personal income tax	665,167,647	-	4,179,430,180	(4,310,638,421)	533,959,406	-
Resource tax	751,503,702	-	4,197,994,460	(4,255,370,291)	694,127,871	-
Property tax, land rent	757,958,829	-	804,962,685	(181,854,151)	1,381,067,363	-
Other types of taxes	-	-	-	-	-	-
Fees, charges, and other payments.	7,976,829,329	-	38,047,937,850	(40,776,495,373)	5,248,271,806	-
Total	13,438,029,438	-	81,341,719,069	(76,520,277,250)	18,259,471,257	-

Value Added Tax

Companies within the Group pay value-added tax using the deduction method. The value-added tax rates are as follows:

- Community-funded installation services Not subject to tax
- Water supply services for businesses in the export processing zone. 0%
- Water supply services for other users 5%
- Other services According to current regulations

Corporate income tax

The corporate income tax payable for the period by the companies within the Group is as follows:

	This year			Last year		
	Dowaco	NTW	LKW	Dowaco	NTW	LKW
Total accounting profit before tax	184,542,114,412	11,748,802,862	6,619,891,748	118,776,754,792	11,323,629,034	8,045,876,015
Adjustments to increase or decrease accounting profit to determine taxable profit for corporate income tax purposes:						
- Upward adjustments	1,013,047,869	-	156,000,000	852,000,320	397,526,728	138,000,000
- Downward adjustments	-	-	-	-	-	-
Taxable income	185,555,162,281	11,748,802,862	6,775,891,748	119,628,755,112	11,721,155,762	8,183,876,015
Tax-exempt income	-	-	-	(2,532,600,000)	-	-
Taxable income	185,555,162,281	11,748,802,862	6,775,891,748	117,096,155,112	11,721,155,762	8,183,876,015
- Income eligible for preferential tax rate (10%)	176,057,756,844	7,983,661,632	5,548,589,759	113,155,908,315	9,234,335,454	7,011,451,184
- Income not eligible for preferential treatment	9,497,405,437	3,765,141,230	1,227,301,989	3,940,246,797	2,486,820,308	1,172,424,831
Corporate income tax rate	20%	20%	20%	20%	20%	20%
Corporate income tax is payable at the standard tax rate.	37,111,032,456	2,349,760,572	1,355,178,350	23,419,231,022	2,344,231,152	1,636,775,203
Corporate income tax difference arises from applying a tax rate different from the standard rate.	(17,605,775,685)	(798,366,163)	(554,858,976)	(11,315,590,831)	(923,433,545)	(701,145,118)
Corporate income tax is reduced.	-	-	-	-	-	-
Adjusting corporate income tax payable for previous years.	-	-	-	-	-	-
Corporate income tax payable	19,505,256,771	1,551,394,409	800,319,374	12,103,640,191	1,420,797,607	935,630,085

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

The determination of corporate income tax payable by companies within the Group is based on current tax regulations. However, these regulations change periodically, and tax regulations for different types of transactions may be interpreted in various ways. Therefore, the tax amount presented in the consolidated financial statements may change during a tax audit.

Resource tax

The corporation is required to pay resource tax for water resource exploitation activities at a rate of 1% on surface water extraction output and 5% on groundwater extraction output. The tax base is determined according to Decision No. 07/2022/QĐ-UBND dated January 25, 2022, of the People's Committee of Dong Nai City.

Other types of taxes

Companies within the Group declare and submit their taxes as required.

15. Workers must be paid.

Salaries and bonuses must be paid to employees.

16. Short-term liabilities

	Final number	First issue of the year
Interest expense payable	1,966,361,613	2,311,991,902
Repair and installation costs are paid by the customer.	-	147,952,205
Other short-term payable expenses	10,676,500,972	6,535,581,981
Total	12,642,862,585	8,995,526,088

17. Other payments required .**17a. Other short-term payables**

	Final number	First issue of the year
Relevant parties must be paid - Receive deposit for Doriv water bottle casings	3,100,000	3,100,000
Dong Nai Water Supply Services and Construction Joint Stock Company	2,400,000	2,400,000
Gia Tan Water Supply Joint Stock Company	-	-
Industrial Park Development Corporation	-	-
Sonadezi Environmental Joint Stock Company	-	-
Dong Nai Port Joint Stock Company	-	-
Dong Nai Construction and Materials Investment Joint Stock Company	-	-
Dong Nai Housing Business Joint Stock Company	300,000	300,000
Industrial Urban Development Joint Stock Company No. 2	-	-
Sonadezi Long Thanh Joint Stock Company	-	-
Sonadezi Long Binh Joint Stock Company	-	-
Sonadezi An Binh Joint Stock Company	-	-
Sonadezi Chau Duc Joint Stock Company	-	-
Sonadezi Services Joint Stock Company	-	-
Dong Nai Construction Joint Stock Company	-	-
Dong Nai Paint Joint Stock Company	400,000	400,000

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

Sonadezi College of Technology and Management	-	-
Sonadezi Giang Dien Joint Stock Company	-	-
Can Tho - An Giang National Highway 91 Investment Joint Stock Company	-	-
Sonadezi Binh Thuan Joint Stock Company	-	-
Payment must be made to other organizations and individuals.	11,615,818,857	13,025,721,894
Environmental protection fee for domestic wastewater	328,956,818	66,174,030
Customers pay water bills in advance.	2,226,295,980	2,501,015,203
Compensation and support for land clearance at Long Thanh Industrial Park.	1,224,443,485	1,350,443,485
Trade union funds	1,488,670,812	1,488,670,812
Forest environmental service fees	1,772,651,400	1,623,758,916
Dividends payable	-	630,753,355
Customer deposit for HTN installation	1,604,000,000	1,449,000,000
Compensation for relocating the Bien Hoa raw water pumping station.	1,308,800,500	1,308,800,500
Other short-term payables	1,661,999,862	2,607,105,593
Total	11,618,918,857	13,028,821,894

17b. Other long-term payables

	Final number	First issue of the year
Compensation for the Biên Hòa raw water pumping station relocation project.	-	-
Other long-term liabilities	-	-
Total	-	-

17c. Overdue debts that remain unpaid

The corporation has no other overdue or unpaid debts.

18. Get a loan**18a. Short-term loans**

	Final number	First issue of the year
Short-term bank loans	-	-
Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Nai Branch	-	-
Vietnam Foreign Trade Commercial Bank – Dong Nai Branch	-	-
Long-term loans due for repayment (see explanatory note V.18b)	166,169,771,618	169,197,401,509
Total	166,169,771,618	169,197,401,509

The corporation is able to repay its short-term loans .

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**18b. Long-term loans**

	Final number	First issue of the year
Vietnam Development Bank – Dong Nai Branch ⁽ⁱ⁾	184,619,269,303	237,193,340,914
Dong Nai City Development Investment Fund ⁽ⁱⁱ⁾	229,624,724,000	224,589,824,000
Ho Chi Minh City Development Commercial Bank ⁽ⁱⁱⁱ⁾	41,571,332,442	44,472,756,511
Vietnam Foreign Trade Commercial Bank – Dong Nai Branch ^(iv)	17,336,468,505	18,818,668,505
Shinhan Bank Vietnam Limited - Bien Hoa Branch ^(v)	2,801,346,179	3,601,730,801
Vietnam Commercial and Industrial Bank – Dong Nai Branch ^(vi)	-	-
Total	475,953,140,429	528,676,320,731

- (i) Loans from the Vietnam Development Bank – Dong Nai Branch for investment in construction projects with interest rates specifically stipulated in each loan agreement, loan term from 18 to 25 years, grace period from 05 to 08 years. These loans are secured by mortgages on future assets.
- (ii) Loans from the Dong Nai City Development Investment Fund are used to finance construction projects, with interest rates specifically stipulated in each loan agreement, loan terms ranging from 6 to 10 years, and grace periods from 3 to 24 months. These loans are secured by collateral in the form of future assets.
- (iii) A loan from Ho Chi Minh City Development Commercial Bank for investment in the Nhon Trach water supply system construction project, phase 2, with interest rates specifically stipulated in each loan agreement, a maximum loan term of 25 years, and a grace period of 7 years. This loan is secured by pledging future assets.
- (iv) The loan from Vietnam Foreign Trade Commercial Bank – Dong Nai Branch is for paying expenses and disbursing capital for investment in construction projects, with interest rates specifically stipulated in each loan agreement, and a maximum loan term of 120 months from the date of the first disbursement. This loan is secured by certain machinery and equipment (see explanatory note V.9).
- (v) Unsecured loans from Shinhan Bank Vietnam Co., Ltd. – Bien Hoa Branch are for paying expenses and disbursing capital for investment in construction projects, with interest rates specifically stipulated in each loan agreement, and a maximum loan term of 6 years from the date of signing the contract.
- (vi) The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Nai Branch is for paying expenses and disbursing funds for the renovation and upgrading of the Bien Hoa water treatment plant. The interest rate is specifically stipulated in each loan agreement, with a maximum loan term of 84 months from the day following the first disbursement. This loan is secured by collateral in the form of future assets.

The corporation is able to repay its long-term loans .

18c. Overdue loans that have not been repaid

The corporation has no overdue or unpaid loans.

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**19. Short-term provisions**

Short-term provisions related to fixed asset repair costs. The Group did not make any short-term provisions during the year.

20. Reward and Welfare Fund

	This time	Previous issue
First issue of the year	67,789,723,482	68,023,749,776
Increase due to provisions from profits	38,153,024,579	34,089,402,708
Other increases	-	-
Expenditure	(49,593,045,387)	(34,323,429,002)
Final number	56,349,702,674	67,789,723,482

21. Equity**21a. Table of changes in equity**

Information regarding changes in equity capital is presented in the attached Appendix.

21b. Share

	Final number	First issue of the year
Number of shares registered for issuance	120,000,000	120,000,000
Number of shares issued	120,000,000	120,000,000
- Common stock	120,000,000	120,000,000
- Preferred stock	-	-
Number of shares repurchased	-	-
- Common stock	-	-
- Preferred stock	-	-
Number of outstanding shares	120,000,000	120,000,000
- Common stock	120,000,000	120,000,000
- Preferred stock	-	-

The par value of outstanding shares is 10,000 VND.

21c. Profit distribution

During the period, the Parent Company distributed the 2025 profits in accordance with Resolution No. 01/NQ-DHĐCĐ 2026 of the Annual General Meeting of Shareholders dated March 31, 2026, as follows:

	Numbers distributed	Amount extracted this period
• Extracted from the Development Investment Fund	83,801,189,000	83,801,189,000
• From the Reward and Welfare Fund	27,996,482,000	27,996,482,000
• Extracted from the Community Social Work Fund	2,793,373,000	2,793,373,000
• Dividend distribution to shareholders	180,000,000,000	

22. Items outside the consolidated balance sheet.**Foreign currencies of all kinds**

As of the end of the fiscal year, cash and cash equivalents totaled \$23,098.63 (beginning balance was \$23,098.63).

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME****1. Revenue from sales and services****1a. Total revenue**

	Q2		Cumulative	
	This year	Last year	This year	Last year
Water supply revenue	348,603,725,990	332,362,683,890	667,636,364,740	639,053,949,120
Revenue from providing installation services	11,428,193,733	8,724,334,983	21,439,271,101	14,787,701,578
Revenue from the sale of purified water	1,324,335,000	946,672,000	2,597,828,000	1,733,644,000
Total	361,356,254,723	342,033,690,873	691,673,463,841	655,575,294,698

1b. Revenue from sales and provision of services to related parties.

In addition to the sales and service transactions with affiliated companies presented in explanatory note V.2b, the Group also generates sales and service transactions with related parties that are not affiliated companies, as follows:

	Q2		Cumulative	
	This year	Last year	This year	Last year
Industrial Park Development Corporation	74,810,000	3,630,000	134,147,500	8,610,000
Sonadezi Environmental Joint Stock Company	72,956,500	548,773,300	144,343,500	1,718,875,900
Dong Nai Port Joint Stock Company	207,412,101	166,858,200	347,636,701	306,978,400
Dong Nai Construction and Materials Investment Joint Stock Company	19,435,000	26,921,500	35,431,500	42,159,000
Dong Nai Housing Business Joint Stock Company	94,097,500	115,230,500	149,936,000	169,919,000
Industrial Urban Development Joint Stock Company No. 2	149,484,700	130,465,788	285,405,600	289,411,302
Sonadezi Long Thanh Joint Stock Company	21,080,010,500	19,535,526,100	38,980,289,300	37,446,505,300
Sonadezi Long Binh Joint Stock Company	14,880,446,600	13,582,950,100	28,183,705,300	26,442,254,600
Sonadezi An Binh Joint Stock Company	14,413,000	62,903,500	27,677,000	117,895,000
Sonadezi Chau Duc Joint Stock Company	2,080,000	2,320,000	3,900,000	5,443,000
Sonadezi Services Joint Stock Company	53,248,500	60,651,000	76,736,000	72,898,500
Dong Nai Construction Joint Stock Company	7,202,000	30,494,000	19,573,000	56,559,500
Dong Nai Paint Joint Stock Company	3,674,000	71,783,500	6,034,000	77,587,500
Sonadezi College of Technology and Management	76,130,000	53,500,000	78,280,000	54,550,000

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

Sonadezi Giang Dien Joint Stock Company	7,335,216,700	5,385,165,100	14,447,746,700	11,180,746,800
Can Tho - An Giang National Highway 91 Investment Joint Stock Company	-	-	-	-
Sonadezi Binh Thuan Joint Stock Company	56,250,300	5,880,000	103,400,672	10,100,000

2. Cost of goods sold

	Q2		Cumulative	
	This year	Last year	This year	Last year
Water supply cost	218,400,495,951	205,748,871,232	415,210,271,744	388,272,985,531
Cost of providing installation services	6,076,031,008	6,127,908,996	11,054,206,358	10,142,861,108
Cost of purified water	999,797,353	848,887,412	2,009,585,688	1,563,950,786
Total	225,476,324,312	212,725,667,640	428,274,063,790	399,979,797,425

3. Financial operating revenue

	Q2		Cumulative	
	This year	Last year	This year	Last year
Bank deposit interest	11,874,423,040	8,202,577,263	20,298,201,420	14,612,632,524
Dividends are distributed.	-	-	-	-
Exchange rate gains arising from differences	-	-	73,279,086	65,619,263
Exchange rate gains resulting from the revaluation of monetary items denominated in foreign currencies.	12,462,309,589	-	12,462,309,589	-
Total	24,336,732,629	8,202,577,263	32,833,790,095	14,678,251,787

4. Financial costs

	Q2		Cumulative	
	This year	Last year	This year	Last year
Interest expense	6,502,027,880	6,646,585,451	12,861,322,206	13,111,254,031
Provision for investment losses	827,848,610	811,479,211	827,848,610	811,479,211
Exchange rate difference losses incurred	-	-	710,291,905	1,373,686,892
Exchange rate losses resulting from the revaluation of monetary items denominated in foreign currencies.	-	47,375,215,814	-	47,375,215,814
Other expenses	-	-	-	-
Total	7,329,876,490	54,833,280,476	14,399,462,721	62,671,635,948

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**5. Cost of goods sold**

	Q2		Cumulative	
	This year	Last year	This year	Last year
Employee costs	9,212,901,078	8,311,862,432	16,858,530,783	14,875,933,666
Cost of materials and packaging	6,208,253,687	9,637,480,566	12,579,711,014	14,223,136,417
Cost of tools and equipment	64,888,930	713,266,946	126,668,929	766,963,854
Depreciation cost of fixed assets	53,590,437	97,320,078	116,796,858	197,338,986
Outsourced service costs	1,645,851,019	1,397,249,537	3,731,075,133	3,131,413,361
Other costs	3,178,306,722	2,194,106,244	4,824,075,362	3,766,891,422
Total	20,363,791,873	22,351,285,803	38,236,858,079	36,961,677,706

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**6. Business management costs**

	Q2		Cumulative	
	This year	Last year	This year	Last year
Employee costs	16,886,414,950	15,078,329,251	31,274,656,265	26,703,079,768
Material costs management	174,894,706	122,209,333	330,314,070	203,511,369
Office supplies costs	372,255,593	1,299,300,963	692,261,215	1,626,601,641
Depreciation cost of fixed assets	572,366,976	571,349,000	1,153,078,452	1,113,575,462
Taxes, fees and charges	-	12,517,189	6,517,189	15,517,189
Provision for doubtful receivables	(16,900,000)	(12,517,189)	(16,900,000)	-
Outsourced service costs	422,462,187	365,435,910	895,856,672	789,576,791
Other costs	4,668,054,154	3,193,771,835	8,379,839,129	5,968,860,616
Total	23,079,548,566	20,630,396,292	42,715,622,992	36,420,722,836

7. Other income

	Q2		Cumulative	
	This year	Last year	This year	Last year
Environmental protection fees are allocated for use.	1,884,398,078	1,299,116,249	3,588,667,778	2,531,026,687
Revenue from management, maintenance, and repair costs.	-	-	-	-
Rental income from premises	27,000,000	27,000,000	27,000,000	287,000,000
Other income	217,149,268	482,596,261	486,503,865	910,549,684
Total	2,128,547,346	1,808,712,510	4,102,171,643	3,728,576,371

8. Other expenses

	Q2		Cumulative	
	This year	Last year	This year	Last year
Environmental protection fee	602,930,369	591,982,500	1,203,612,869	1,178,415,000
Other expenses	157,611,616	377,077,891	868,996,106	1,156,214,100
Total	760,541,985	969,060,391	2,072,608,975	2,334,629,100

9. Earnings per share**9a. Basic/dilutive earnings per share**

	Cumulative from the beginning of the year to the end of this period	
	This year	Last year
Accounting profit after corporate income tax	175,415,933,084	114,222,486,331
From the Reward and Welfare Fund	(18,198,391,513)	(12,590,133,327)
Earnings per share (basic/dilutive earnings)	157,217,541,571	101,632,353,004
The weighted average number of common shares outstanding during the period.	120,000,000	120,000,000

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

	Cumulative from the beginning of the year to the end of this period	
	This year	Last year
Basic/dilutive earnings per share	1,310	847

9b. Other information

No common stock transactions or potential common stock transactions occurred between the end of the accounting period and the date of publication of these consolidated financial statements.

Production and business costs by element

	Q2		Cumulative	
	This year	Last year	This year	Last year
Cost of raw materials and supplies	25,876,276,855	24,948,852,202	47,339,214,432	40,905,949,652
Labor costs	71,240,367,289	68,020,285,879	134,060,444,275	124,270,238,078
Depreciation cost of fixed assets	77,501,019,677	74,974,668,955	154,267,504,750	150,700,536,043
Outsourced service costs	78,522,652,403	135,352,426,045	152,333,968,352	136,302,598,619
Other expenses	32,932,735,511	712,130,162	50,505,686,188	49,642,173,075
Total	286,073,051,735	304,008,363,243	538,506,817,997	501,821,495,467

VII. OTHER INFORMATION**1. Transactions and balances with related parties**

Stakeholders of the Group include: key management members, individuals related to key management members, and other stakeholders.

1a. Transactions and balances with key management members and individuals related to key management members.

Key management members include: members of the Board of Directors, the Supervisory Board, and members of the Executive Board (Management Board and Chief Accountant). Individuals related to key management members are close family members of those key management members.

Transactions with key management members and individuals connected to key management members.

The Group does not engage in sales or service transactions, or other transactions, with key management members and individuals related to key management members.

Debts to key management members and individuals related to key management members.

The corporation has no outstanding debts to key management members or individuals related to key management members.

Income of key management members

The salaries and remuneration of the members of the Board of Directors, the Management Board, and the Chief Accountant of the Parent Company during the period are as follows:

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

Full name	Position	Q2		Cumulative	
		This year	Last year	This year	Last year
Ms. Pham Thi Hong	Chairperson of the Board of Directors (Appointment effective February 28, 2025) Director (Dismissal effective February 28, 2025)	309,062,800	255,684,800	1,161,717,600	1,099,988,600
Mr. Tran Van Nguyen	Board Member and Director (Appointment effective March 1, 2025)	294,894,000	270,000,000	1,144,714,800	668,845,000
Mr. Dang Van Chat	Deputy Director, Chairman of the Board of Directors (Removed effective February 28, 2025)	204,905,000	209,600,000	855,757,000	935,010,000
Mr. Nguyen Cao Ha	Board Member and Deputy Director	267,300,000	217,460,000	982,192,000	940,270,000
Mr. Nguyen Van Thien	Vice Chairman of the Board of Directors	83,900,000	24,000,000	147,900,000	208,000,000
Mr. Vo Van Binh	Board Member	83,900,000	24,000,000	147,900,000	208,000,000
Mr. Pham Anh Tuan	Board Member	83,900,000	24,000,000	147,900,000	208,000,000
Mr. Nguyen Cong Hieu	Board Member (Effective March 31, 2026)	59,900,000	24,000,000	123,900,000	208,000,000
Mr. Nguyen Ba Chuyen	Board Member (Appointment effective March 31, 2026)	24,000,000			
Mr. Le Thanh Trung	Deputy Director (Appointment effective March 26, 2025)	160,702,000	148,600,000	799,719,000	148,600,000
Mr. Ho Ngoc Long	Deputy Director (Appointment effective April 1, 2026)	145,580,000			
Mr. Nguyen Quang Minh	Deputy Director (Removed effective July 26, 2024)			-	-
Ms. Nguyen Thu Oanh	Chief Accountant (Retiring from October 1, 2025)		163,940,000	365,077,000	588,328,000
Ms. Ngo Thi Thu Hien	Chief Accountant (Appointment effective April 1, 2026)	124,800,000			
Ms. Nguyen Bach Thao	Accounting Manager (From October 1, 2025 - March 31, 2026)			326,274,818	-
Total		1,842,843,800	1,361,284,800	6,203,052,218	5,213,041,600

Income of the Supervisory Board

The remuneration of the Supervisory Board and the salary of the Head of the Supervisory Board of the parent company for the period are as follows:

Full name	Position	Q2		Cumulative	
		This year	Last year	This year	Last year
Ms. Le Thi Ngoc Sau	Prefect	163,860,000	163,900,000	781,160,000	606,409,800
Mr. Nguyen An Quoc	Member	58,700,000	15,000,000	93,700,000	85,000,000
Mr. Nguyen Duy Khang	Member	58,700,000	15,000,000	93,700,000	85,000,000
		281,260,000	193,900,000	968,560,000	776,409,800

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)**1b. Transactions and balances with other related parties**

Other stakeholders of the Group include:

Other stakeholders	Relationship
Industrial Park Development Corporation	Parent company
Dong Nai Water Supply Services and Construction Joint Stock Company	Affiliated company
Sonadezi Environmental Joint Stock Company	Company and Group
Dong Nai Port Joint Stock Company	Company and Group
Dong Nai Construction and Materials Investment Joint Stock Company	Company and Group
Dong Nai Housing Business Joint Stock Company	Company and Group
Industrial Urban Development Joint Stock Company No. 2	Company and Group
Sonadezi Long Thanh Joint Stock Company	Company and Group
Sonadezi Long Binh Joint Stock Company	Company and Group
Sonadezi An Binh Joint Stock Company	Company and Group
Sonadezi Chau Duc Joint Stock Company	Company and Group
Sonadezi Services Joint Stock Company	Company and Group
Dong Nai Construction Joint Stock Company	Company and Group
Dong Nai Paint Joint Stock Company	Company and Group
Sonadezi College of Technology and Management	Company and Group
Sonadezi Giang Dien Joint Stock Company	Company and Group
Sonadezi Binh Thuan Joint Stock Company	Company and Group
Can Tho - An Giang National Highway 91 Investment Joint Stock Company	Company and Group

In addition to the transactions arising with associated companies as presented in Note V.2b, as well as the transactions concerning the sale and provision of services to other related parties that are not associated companies as presented in Note VI.1b, the Group also has other transactions with other related parties as follows:

	Q2		Cumulative	
	This year	Last year	This year	Last year
<i>Sonadezi Environmental Joint Stock Company</i>				
Service fees	57,289,597	81,349,126	100,881,245	124,940,774
<i>Sonadezi An Binh Joint Stock Company</i>				
Service fees	4,638,315,110	-	4,638,315,110	-
<i>Sonadezi Chau Duc Joint Stock Company</i>				
Dividends are distributed.	-	-	-	-
<i>Sonadezi Services Joint Stock Company</i>				
Service fees	414,051,600	27,420,000	414,051,600	40,745,000
Dividends are distributed.	-	-	-	-
<i>Dong Nai Paint Joint Stock Company</i>				
Commercial space for rent	-	-		40,000,000
<i>Sonadezi College of Technology and Management</i>				
Service fees	-	-	-	-

DONG NAI WATER JOINT STOCK COMPANY

Address : 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City

CONSOLIDATED FINANCIAL STATEMENTS

Six months of the fiscal year ending December 31, 2026

Notes to the Consolidated Financial Statements (continued)

The price of services provided to other stakeholders is the market price. The purchase of services from other stakeholders is also made at market price.

Liabilities to other related parties

Liabilities to other related parties are presented in notes V.3, V.13, V.14 and V.18a.

Other related party receivables are unsecured and will be settled in cash. No provision for doubtful receivables has been made for other related party receivables.

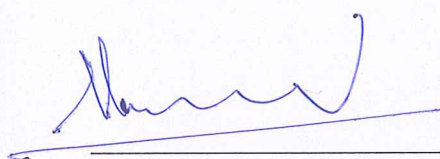
2. Department information

The Group's main business activity is water supply (accounting for 96.52% of net revenue from sales and services). All of the Group's revenue is generated within Dong Nai City, Vietnam.

3. Events occurring after the end of the accounting period.

No material events occurred after the end of the accounting period that would require adjustments to the figures or disclosures in the consolidated financial statements.

Dong Nai, July 20, 2026


Tran Hoang Anh Phuong
Prepared by
Ngo Thi Thu Hien
Chief Accountant
Tran Van Nguyen
Legal Representative

DONG NAI WATER JOINT STOCK COMPANY

Address: 48 Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City
CONSOLIDATED FINANCIAL STATEMENTS
Six months of the fiscal year ending December 31, 2026
Appendix: Table comparing changes in equity

Unit: VND

	Owner's equity contribution	Share premium	Other owner's equity	Revaluation difference of assets	Development Investment Fund	Undistributed after-tax profit	Non-controlling shareholder interests	Total
Beginning balance of the previous year (01.01.2025)	1,200,000,000,000	118,520,157,819	26,218,693,500	(64,235,766,100)	297,447,141,822	746,419,618,043	121,423,392,362	2,445,793,237,446
Profit in the previous period	-	-	-	-	-	114,222,486,331	8,194,065,894	122,416,552,225
Allocation from the investment and development fund	-	-	-	-	89,491,451,137	(89,491,451,137)	-	-
Allocation from the reward and welfare fund	-	-	-	-	-	(30,773,817,559)	(1,234,172,951)	(32,007,990,510)
Dividend distribution	-	-	-	-	-	(192,000,000,000)	-	(192,000,000,000)
Submit to the Corporation's Enterprise Restructuring Support Fund	-	-	-	-	-	(7,888,059,864)	-	(7,888,059,864)
Last closing balance (June 30, 2025)	1,200,000,000,000	118,520,157,819	26,218,693,500	(64,235,766,100)	386,938,592,959	540,488,775,814	128,383,285,305	2,336,313,739,297
Beginning balance this year (January 1, 2026)	1,200,000,000,000	118,520,157,819	26,218,693,500	(64,235,766,100)	386,938,592,959	697,405,410,539	119,571,242,559	2,484,418,331,276
Profit for this period	-	-	-	-	-	175,415,933,084	7,701,744,382	183,117,677,466
Allocation from the investment and development fund	-	-	-	-	87,633,378,424	(87,633,378,424)	-	-
Allocation from the reward and welfare fund	-	-	-	-	-	(32,373,497,556)	(1,340,873,980)	(33,714,371,536)
Dividend distribution	-	-	-	-	-	-	-	-
Submit to the Corporation's Enterprise Restructuring Support Fund	-	-	-	-	-	-	-	-
This is the closing balance (June 30, 2026)	1,200,000,000,000	118,520,157,819	26,218,693,500	(64,235,766,100)	474,571,971,383	752,814,467,643	125,932,112,961	2,633,821,637,206

Tran Hoang Anh Phuong
Preparer

Ngô Thị Thu Hien
Chief Accountant

