CONSOLIDATED FINANCIAL STATEMENTS

PROTRADE GARMENT JOINT STOCK COMPANY

Quarter 2 of the fiscal year ending
December 31, 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	30/06/2026 VND	01/01/2026 VND
100	**A. CURRENT ASSETS**		**833,824,093,115**	**836,089,871,106**
110	**I. Cash and cash equivalents**	**01**	**56,075,453,277**	**40,096,734,073**
111	1. Cash		36,075,453,277	35,096,734,073
112	2. Cash equivalents		20,000,000,000	5,000,000,000
120	**II. Short-term financial investments**	**02**	**216,841,667,097**	**189,580,650,787**
123	1. Held-to-maturity investments		216,841,667,097	189,580,650,787
130	**III. Short-term receivables**		**229,979,992,640**	**308,507,530,589**
131	1. Short-term trade receivables	03	222,607,071,430	296,338,438,161
132	2. Short-term prepayments to suppliers	04	3,058,918,492	2,891,845,943
135	3. Other short-term receivables	05	4,636,043,937	9,599,287,704
136	4. Provision for short-term doubtful debts	08	(322,041,219)	(322,041,219)
140	**IV. Inventories**	**7**	**245,768,102,520**	**236,366,999,548**
141	1. Inventories		245,768,102,520	236,366,999,548
160	**V. Other short-term assets**		**85,158,877,581**	**61,537,956,109**
161	1. Short-term prepaid expenses	10	4,812,228,779	3,792,110,138
162	2. Deductible VAT		77,755,884,538	57,574,350,631
163	3. Taxes and other receivables from State budget	14	2,590,764,264	171,495,340
200	**B. LONG-TERM ASSETS**		**311,338,338,680**	**326,491,246,377**
210	**I. Long-term receivables**		**279,729,826**	**279,729,826**
215	1. Other long-term receivables	07	279,729,826	279,729,826
220	**II. Fixed assets**		**168,112,963,260**	**181,726,915,846**
221	1. Tangible fixed assets	8	167,639,036,768	181,095,837,782
222	- *Historical costs*		*563,734,309,026*	*561,389,179,593*
223	- *Accumulated depreciation*		*(396,095,272,258)*	*(380,293,341,811)*
227	2. Intangible fixed assets	9	473,926,492	631,078,064
228	- *Historical costs*		*9,414,714,111*	*9,414,714,111*
229	- *Accumulated depreciation*		*(8,940,787,619)*	*(8,783,636,047)*
250	**IV. Long-term assets in progress**		**3,131,228,144**	**1,231,323,229**
252	1. Construction in progress		3,131,228,144	1,231,323,229
270	**VI. Other long-term assets**		**139,814,417,450**	**143,253,277,476**
271	1. Long-term prepaid expenses	10	127,029,827,632	129,356,984,196
279	2. Goodwill	11	12,784,589,818	13,896,293,280
270	**TOTAL ASSETS**		**1,145,162,431,795**	**1,162,581,117,483**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	30/06/2026 VND	01/01/2026 VND
300	**C. LIABILITIES**		**423,862,724,048**	**447,496,755,058**
310	**I. Current liabilities**		**414,846,133,730**	**439,249,901,259**
311	1. Short-term trade payables	13	115,166,699,509	139,143,327,678
313	2. Dividend payable			
314	3. Taxes and other payables to State budget	14	2,321,325,016	19,122,280,955
315	4. Payables to employees		63,570,219,739	75,279,373,340
316	5. Short-term accrued expenses	15	1,497,376,632	316,725,793
320	6. Other short-term payables	16	3,081,538,320	3,904,262,190
321	7. Short-term borrowings and finance lease liabilities	12	208,849,732,909	184,714,425,924
323	8. Bonus and welfare fund		20,308,671,205	16,718,934,979
330	**II. Non-current liabilities**		**9,016,590,318**	**8,246,853,799**
342	1. Provision for long-term payables	29	9,016,590,318	8,246,853,799
400	**D. OWNER'S EQUITY**	17	**721,299,707,747**	**715,084,362,425**
410	**I. Owner's equity**		**721,299,707,747**	**715,084,362,425**
411	1. Contributed capital		247,999,200,000	247,999,200,000
412	2. Share premium		130,334,259	130,334,259
418	3. Development investment funds		139,294,402,718	115,154,590,525
420	4. Retained earnings		293,038,084,429	309,755,474,288
420a	*RE accumulated till the end of the previous year*		*277,770,223,133*	*184,736,084,123*
420b	*RE of the current year*		*15,267,861,296*	*125,019,390,165*
429	5. Non – Controlling Interest		40,837,686,341	42,044,763,353
440	**TOTAL CAPITAL**		**1,145,162,431,795**	**1,162,581,117,483**

Ho Chi Minh City, 15 July 2026

Preparer	Chief Accountant	General Director
Le Van Dong	Nguyen Minh Thuy	Phan Thanh Duc

CÔNG TY CỔ PHẦN MAY MẶC BÌNH DƯƠNG
M.S.D.N:3700769438-C.T.C.P
TP.THUẬN AN-T.BÌNH DƯƠNG

CONSOLIDATED STATEMENT OF INCOME

Quarter 2 of the fiscal year ending as at 31/12/2026

ITEMS	Note	Quarter 2		Cumulative from the beginning of the year to the end of this quarter	
		Year 2026	Year 2025	Year 2026	Year 2025
1. Revenue from sales of goods and rendering of services	**19**	**364,657,819,555**	**462,573,755,949**	**725,796,575,226**	**817,569,613,250**
2. Revenue deductions	20	1,192,013,878	1,028,799,473	1,483,420,815	1,079,280,825
3. Net revenue from sales of goods and rendering of services		**363,465,805,677**	**461,544,956,476**	**724,313,154,411**	**816,490,332,425**
4. Cost of goods sold and services rendered	**21**	**323,338,084,033**	**381,467,738,017**	**635,807,615,037**	**686,230,282,326**
5. Gross profit from sales of goods and rendering of services		**40,127,721,644**	**80,077,218,459**	**88,505,539,374**	**130,260,050,099**
6. Financial income	22	4,572,025,722	12,803,596,139	13,103,912,837	22,868,234,388
7. Financial expenses	23	3,734,586,128	9,857,859,232	9,506,275,985	19,779,295,511
In which: Interest expense		2,146,711,379	2,514,779,087	*4,370,303,586*	*5,044,871,407*
9. Selling expenses	24	4,692,488,888	4,482,158,384	8,365,813,609	8,159,965,088
10. General administrative expenses	25	33,054,835,783	32,121,422,038	66,373,204,315	63,974,661,886
11. Net profits from operating activities		**3,217,836,567**	**46,419,374,944**	**17,364,158,302**	**61,214,362,002**
12. Other income	26	1,345,574,060	712,425,492	1,653,090,004	1,853,905,964
13. Other expenses	27	105,116,955	13,453,813	157,498,085	58,586,955
14. Other profit		**1,240,457,105**	**698,971,679**	**1,495,591,919**	**1,795,319,009**
15. Total net profit before tax		**4,458,293,672**	**47,118,346,623**	**18,859,750,221**	**63,009,681,011**
16. Current corporate income tax expenses	28	1,670,654,485	8,863,546,709	4,029,229,418	12,329,790,472
17. Deferred corporate income tax expenses	29	995,946,796	(2,591,829,476)	769,736,519	(3,191,636,044)
18. Profit after corporate income tax		**1,791,692,391**	**40,846,629,390**	**14,060,784,284**	**53,871,526,583**
19. Profit after tax attributable to owners of the parent		3,357,125,651	36,772,781,186	15,267,861,296	48,854,899,954
20. Profit after tax attributable to non-controlling interest		(1,565,433,260)	4,073,848,204	(1,207,077,012)	5,016,626,629
21. Basic earnings per share	**30**	**135**	**1,483**	**616**	**1,970**

Ho Chi Minh City, 15 July 2026

Preparer	**Chief Accountant**	**General Director**
Le Van Dong	**Nguyen Minh Thuy**	**Phan Thanh Duc**

M.S.D.N:3700769438 C.T.C.P CÔNG TY CỔ PHẦN MAY MẶC BÌNH DƯƠNG TP.THUẬN AN-T.BÌNH DƯƠNG

CONSOLIDATED STATEMENT OF CASH FLOWS

Quarter 2 of the fiscal year ending as at 31/12/2026

(Indirect method)

Code		ITEMS	Note	Accumulated from the beginning of the year to the end of this quarter Year 2026 VND	Year 2025 VND
	I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
01	***1.***	***Profit before tax***		***18,859,750,221***	***63,009,681,011***
	2.	***Adjustments for***			
02	-	Depreciation of fixed assets and investment properties		17,070,785,481	17,681,063,048
03	-	Provisions		-	78,248,045
04	-	Gains/losses of exchange rate differences from revaluation of accounts derived from foreign currencies		1,254,146,940	2,350,514,007
05	-	Gains/losses from investing activities		(5,539,045,175)	(6,228,951,867)
06	-	Interest expenses		4,370,303,586	5,044,871,407
08	***3.***	***Operating profit before changes in working capital***		***36,015,941,053***	***81,935,425,651***
09	-	Increase or decrease in receivable		56,443,603,022	(66,749,855,969)
10	-	Increase or decrease in inventories		(9,401,102,972)	(34,725,115,182)
11	-	Increase or decrease in payable (excluding interest payables/ corporate income tax payables)		(36,434,119,650)	49,617,062,624
12	-	Increase or decrease in prepaid expenses		1,307,037,923	(3,580,894,461)
14	-	Interest paid		(4,191,288,374)	(5,180,473,088)
15	-	Corporate income tax paid		(20,121,552,865)	(18,576,225,891)
17	-	Other payments on operating activities		(4,255,702,736)	(2,293,273,325)
20		***Net cash flows from operating activities***		***19,362,815,401***	***446,650,359***
	II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
21	1.	Purchase or construction of fixed assets and other long-term assets		(4,245,034,348)	(11,918,045,193)
23	3.	Loans and purchase of debt instruments from other entities		(123,600,000,000)	(60,400,000,000)
24	4.	Collection of loans and resale of debt instrument of other entities		97,400,000,000	178,350,000,000
27	6.	Interest and dividend received		4,478,028,865	6,583,697,275
30		***Net cash flows from investing activities***		***(25,967,005,483)***	***112,615,652,082***

CONSOLIDATED STATEMENT OF CASH FLOWS

Quarter 2 of the fiscal year ending as at 31/12/2026

(Indirect method)

Code	ITEMS	Note	Accumulated from the beginning of the year to the end of this quarter	
			Year 2026	**Year 2025**
			VND	**VND**
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		650,044,284,557	728,948,878,094
34	2. Repayment of principal		(627,479,039,937)	(747,140,685,367)
40	***Net cash flows from financing activities***		***22,565,244,620***	***(18,191,807,273)***
50	**Net cash flows in the year**		**15,961,054,538**	**94,870,495,168**
60	**Cash and cash equivalents at the beginning of the year**		**40,096,734,073**	**48,862,200,008**
61	Effect of exchange rate fluctuations		17,664,666	7,072,070
70	**Cash and cash equivalents at the end of the year**	**01**	**56,075,453,277**	**143,739,767,246**

Ho Chi Minh City, 15 July 2026

Preparer	**Chief Accountant**	**General Director**
Le Van Dong	**Nguyen Minh Thuy**	**Phan Thanh Duc**

M.S.D.N:3700769438-C.T.C.P
CÔNG TY CỔ PHẦN MAY MẶC BÌNH DƯƠNG
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 2 of the fiscal year ending as at 31/12/2026

I . GENERAL INFORMATION

1 . Forms of Ownership

Protrade Garment Joint Stock Company (the abbreviation: Protrade Garment JSC) is converted from Protrade Garment Company Limited under Decision No. 2147/QD-UBND dated 21 August 2015 of Binh Duong Province People's Committee. The Company operates under Joint stock company Enterprise registeration certificate No. 3700769438 dated 01 December 2015 issued by the Binh Duong Province Department of Investment and Planning, 5th re-registered on 27 March 2025.

The company's head office is located at No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City.

The charter capital of the Company is VND 247,999,200,000, equivalent to 24,799,920 shares, with a par value of VND 10,000 per share.

2 . Business field

Manufacturing and trading garment products.

3 . Business acitivities

Main business activities of the Company are:

- Manufacturing garment;
- Manufacturing clothing accessories (collar lace, embroidered, belts);
- Trading embroidery;
- Trading materials of garment;
- Wash service (not at the head quarter).

4 . Normal business and production cycle

5 . Operations of the company in the fiscal year affecting the financial statements: No.

6 . The Group's structure

The Company's subsidiaries consolidated in financial statements as at 30/06/2026 include:

No.	Name	Address	Rate of interest	Rate of voting rights	Main business activities
1	Fashion Development JSC	Ho Chi Minh city	76.08%	76.08%	Wash

7 . The number of employees of the Company as at 30/06/2026 was 1568 (as at 31 December 2025: 1,796).

8 . Financial statements are compared with data from the same period.

II . Accounting period and accounting currency

1 . Annual accounting period commences from 1 January and ends as at 31 December.

2 . The Company maintains its accounting records in VND.

III . Accounting Standards and Accounting system

1 . Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance, the Circular No. 43/2026/TT-BTC dated 20/04/2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 202/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

2 . Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

IV . APPLICABLE ACCOUNTING POLICIES

1 . Principles of translating financial statements prepared in foreign currency into Vietnamese Dong: Not applicable

2 . The foreign currency transactions during the period are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

The foreign currency transactions during the year are converted into Vietnam dong with the real exchange rate at the transaction date. Real exchange rates are determined as the following principles:

- When buying or selling foreign currency: are exchange rates concluded in contracts of foreign exchange sale between Company and commercial banks;
- When recording receivables at the average buying and selling exchange rate of commercial banks where Company assigned
- When recording liabilities at the average buying and selling exchange rate of commercial banks where Company expects to conduct transactions at the time of incurred transactions;
- When purchases of assets or expenses paid immediately in foreign currency at the average buying and selling exchange rate of commercial banks where Company makes payments.
  Real exchange rate upon re-determining accounts derived from foreign currencies at the date of thefiscal year is determined on the following principles:
- For accounts classifies as asset at the average buying and selling exchange rate of commercial banks where Company regularly conducts transaction;
- For foreign currency deposited in bank at the average buying and selling exchange rate of the bank where Company open foreign currency accounts;
- For accounts classified as liabilities at the applies average buying and selling exchange rate foreign currency of commercial banks where Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting year. Exchange gains from retranslation of monetary items denominated in foreign currencies are not used to distribute profit and dividend.

3 . The principle for determining the real interest rate (effective interest rate) used to discount cashflows.
The entity applies the effective interest rate method to determine the allocation value and interest revenue/expense incurred during the period. This interest rate is determined at the start of the transaction and includes the nominal interest rate and any fees, discounts, or surpluses that are components of the

4 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

5 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for investments held to maturity shall be made based on the recovery capacity in accordance with statutory regulations.

6 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

7 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The net realizable value is estimated based on the selling price of the inventory, less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventory at the year-end is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

8 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25	years
- Machineries, equipments	05 - 06	years
- Vehicles, transportation equipments	06 - 10	years
- Management equipments	03 - 08	years
- Management equipments	20	years
- Management softwares	03 - 05	years

9 . Prepaid expenses

The expenses incurred but related to operating results of several accounting years are recorded as prepaid expenses and are allocated to the operating results in the following accounting years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually

The calculation and allocation of long-term prepaid expenses to profit and loss account in the period should be based on nature

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost (each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. Th historical cost of tools and supplies are allocated on the straight-line basis in 03 years.

- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis within its useful life.

10 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

11 . Accounting principles for dividends and profit distribution payable

Dividends and profit distribution payable represent the amounts of dividends and profits declared and payable (in cash or non-cash assets), as well as the settlement of such payables in cash to the Company's shareholders and capital contributors. Dividends and profit distribution payable, whether in cash or non-cash assets, are recognized when the Company no longer has the discretion to avoid the obligation to make such payments to its shareholders and capital contributors in accordance with relevant laws and regulations.

The timing for determining the obligation to pay dividends is based on the point at which the investee no longer has the right to defer or avoid the dividend payment, in accordance with applicable securities laws and regulations.

12 . Principles of accrued expenses :

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

13 . Deferred income tax liability

Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax liability are determined based on prevailing corporate income tax rate .

14 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

15 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

16 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Differences arising from asset revaluation shall be recorded when having the decision of State on asset revaluation, or when carrying out the equitization of State-owned enterprises and other cases in accordance with the provisions of the law.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. The distribution of net profits is made when the net profit of the company does not exceed the net profit presented on Consolidated Financial Statements after eliminating the profits from cheap purchase. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders/Board of Management and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

17 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when

Financial income

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

18 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: sales returns.

Sales return incurred in the same year of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring year. In case goods and services are sold in the previous years, but until the next year they are incurred as revenue deductions, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting year (the previous year); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring year (the next year).

19 . Cost of goods sold

The recognition of cost of goods sold is matched against the revenue in the year and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year.

20 . Financial expenses

Items recorded into financial expenses consist of:

- Borrowing costs;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses

The above items are recorded by the total amount arising in the year without offsetting against financial income.

21 . Corporate income tax

0 Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

0 Current corporate income tax rate

During the fourth quarter of the fiscal year ending December 31 2025, the Parent Company and its subsidiaries were subject to the following corporate income tax rates:

- At the Parent company: are subject to corporate income tax of 20% for business activities which have taxable income.
- At Fashion Development Joint Stock Company is reduction 50% corporate income tax for investment project and applying corporate income tax of 20% for remaining business activities.

22 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for deducting bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

23 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

24 . Basis for the preparation of Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control as at quarter 2 of the fiscal year ending as at 31/12/2026. Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Balances, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non-controlling interests

Non–controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Company.

VI . ADITIONAL INFORMATION TO THE ITEMS PRESENTED IN THE FINANCIAL REPORT:

1 . CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	506,382,023	656,094,798
Cash at bank	35,569,071,254	34,440,639,275
Cash equivalents	20,000,000,000	5,000,000,000
	56,075,453,277	**40,096,734,073**

2 . SHORT- TERM FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term invetments	**216,841,667,097**	**-**	**189,580,650,787**	**-**
- Term deposits (1)	212,723,398,636	-	186,523,398,636	-
- Accrual of interest on term deposits	4,118,268,461		3,057,252,151	
	216,841,667,097	**-**	**189,580,650,787**	**-**

(1) Held-to-maturity investments are deposits with remaining term of under 12 months at commercial banks at the interest rate of from 4.1% per annum to 5.8% per annum. In which, term deposits with the amount of VND 60,963,398,636 are being used as collateral for borrowings from the bank *(Detailed as in Note No. 14).*

2 . FINANCIAL INVESTMENTS

b) Equity invesments in other entities

	30/06/2026			01/01/2026		
	Historical cost	Provision	Proportion of voting rights	Historical cost	Provision	Proportion of voting rights
	VND	VND	%	VND	VND	%
- Smart Tailor Joint Stock Company (1)	-	-	13.19	-	-	13.19

The Company has not determined the fair value of financial investments because Viet Nam Accounting Standards, Viet Nam Enterprise Accounting System has not guided in detail on the determination of the fair value.

(1) The investment in Smart Tailor Joint Stock Company with an ownership ratio of 13.19% of charter capital, has a value of 0 VND because the Company is recording the value of this investment according to the revaluation value at the time of equitization. At 30/06/2026, this Company is still temporarily suspended, has accumulated losses exceeding the value of equity and is closing the tax code.

3 . TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Trade receivables detailed by customers with large account balances				
- Rcrv Inc Dba Rock Revival	48,099,453,248	-	87,246,165,792	-
- Victory 2020, LLC (DBA Miss Me)	83,810,620,597	-	110,641,524,427	-
- Olymp Bezner Kg Hopfighemer	52,682,124,156	-	64,829,699,739	-
- Eunina Inc	5,122,361,724	-	8,628,038,769	-
- Pacific Sunwear of California Inc	16,912,029,116	-	10,886,818,115	-
- Yody Fashion Joint Stock Company	8,112,842,820		8,002,763,280	-
- Others	7,867,639,769	-	6,103,428,039	-
	222,607,071,430	**-**	**296,338,438,161**	**-**

4 . PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- COMPASS GREENTECH (HOLDINGS) LIMITED	367,906,000	-	-	-
- Hai Anh Garment Export Joint Stock Company	266,655,000	-	-	-
- INDUSTRIAL AND CIVIL DESIGNING CONSULTING JOINT STOCK COMPANY	1,800,000,000	-	1,800,000,000	-
- TTCO THANH CONG TECHNOLOGY CO., LTD	269,016,705	-	76,861,916	
- Others	355,340,787	(78,248,045)	989,984,027	-
	3,058,918,492	**(78,248,045)**	**2,891,845,943**	**-**

5 . OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
a.1) Details by content				
Receivables for social, health and unemployment insurance contributions paid on behalf of employees	2,971,968,595		6,258,018,657	
- Receivables from advances	1,154,398,356	-	1,780,099,031	-
- Deposits	-	-	100,800,000	-
- Insurance receivables	25,093,007	-	25,598,337	-
- Others	484,583,979	(243,793,174)	1,434,771,679	(243,793,174)
	4,636,043,937	**(243,793,174)**	**9,599,287,704**	**(243,793,174)**
b) Long-term				
- Mortgages	279,729,826	-	279,729,826	-
	279,729,826	**-**	**279,729,826**	**-**

6 . DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
+ *Nam Viet Import Export Investment Joint Stock Company*	*123,343,174*	-	*123,343,174*	-
+ *Others*	*232,232,922*	*33,534,877*	*232,232,922*	*33,534,877*
	355,576,096	**33,534,877**	**355,576,096**	**33,534,877**

7 . INVENTORY

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	4,647,651,050	-	7,416,308,293	-
Raw material	127,630,007,244	-	108,947,188,455	-
Tools, supplies	3,961,586,460	-	3,114,260,524	-
Work in process	96,827,727,719	-	106,772,544,347	-
Finished goods	12,701,130,047	-	10,116,697,929	-
	245,768,102,520	**-**	**236,366,999,548**	**-**

In which:
The value of inventories pledged as collaterals for borrowings was all of working inventories as at 31/12/2025 (Detailed as in Note No. 14).

8 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machineries, equipment	Transportation equipment	Management equipment	Perennial plants	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	133,970,315,506	355,600,189,702	48,460,773,885	13,581,976,245	9,775,924,255	561,389,179,593
- Purchase in the period	-	2,131,123,120	69,230,000	144,776,313	-	2,345,129,433
- Another reduction	-	-	-	-	-	-
Ending balance	**133,970,315,506**	**357,731,312,822**	**48,530,003,885**	**13,726,752,558**	**9,775,924,255**	**563,734,309,026**
Accumulated depreciation						
Beginning balance	78,554,219,268	253,636,204,816	31,978,930,068	12,462,962,488	3,661,025,171	380,293,341,811
- Depreciation in the period	1,676,629,437	12,073,845,881	1,636,026,945	157,042,302	258,385,882	15,801,930,447
- Liquidating, disposing	-	-	-	-	-	-
Ending balance	**80,230,848,705**	**265,710,050,697**	**33,614,957,013**	**12,620,004,790**	**3,919,411,053**	**396,095,272,258**
Carrying amount						
Beginning balance	55,416,096,238	101,963,984,886	16,481,843,817	1,119,013,757	6,114,899,084	181,095,837,782
Ending balance	**53,739,466,801**	**92,021,262,125**	**14,915,046,872**	**1,106,747,768**	**5,856,513,202**	**167,639,036,768**

In which:

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND 138,933,537,760

9 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	530,000,000	8,884,714,111	9,414,714,111
Purchase in the year	-	-	-
Ending balance	**530,000,000**	**8,884,714,111**	**9,414,714,111**
Accumulated amortization			
Beginning balance	530,000,000	8,253,636,047	8,783,636,047
Amortization in the year	-	157,151,572	157,151,572
Ending balance	**530,000,000**	**8,410,787,619**	**8,940,787,619**
Net carrying amount			
Beginning balance	-	631,078,064	631,078,064
Ending balance	**-**	**473,926,492**	**473,926,492**

In which:

Cost of fully amortized intangible fixed assets but still in use at the end of the year: VND 782,748,222.

10 . PREPAID EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
- Dispatched tools and supplies	1,929,408,530	1,768,463,603
- Asset insurance expenses	153,118,310	-
- Expense for operating lease of fixed assets	1,870,731,248	-
- Others	858,970,691	1,870,909,916
	4,812,228,779	**3,639,373,519**
b) Long-term		
- Dispatched tools and supplies	3,033,212,506	3,096,405,804
- Land leasing expenses (*)	123,478,460,232	125,451,496,560
Others	518,154,894	809,081,832
	127,029,827,632	**129,356,984,196**

(*) See details in Note 20a.

13. GOODWILL

	Year 2026	Year 2025
	VND	VND
Historical cost		
Beginning balance	22,234,069,249	22,234,069,249
Goodwill arising during the year	-	-
Ending balance	**22,234,069,249**	**22,234,069,249**
Accumulated allocation		
Beginning balance	**8,337,775,969**	**6,114,369,044**
Allocation in the year	1,111,703,462	2,223,406,925
		-
Ending balance	**9,449,479,431**	**8,337,775,969**
Carrying amount		
Beginning balance	13,896,293,280	16,119,700,205
Ending balance	**12,784,589,818**	**13,896,293,280**

12. BORROWINGS

		01/01/2026		During the year		30/06/2026	
		Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
		VND	VND	VND	VND	VND	VND
a)	**Short-term borrowings**						
	Short-term borrowings	**148,792,247,366**	**148,792,247,366**	**651,628,842,984**	**609,493,535,999**	**190,927,554,351**	**190,927,554,351**
	- Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch	20,045,747,418	20,045,747,418	63,137,772,110	58,654,824,252	24,528,695,276	24,528,695,276
	JSC Bank for Foreign Trade of Vietnam - Binh Duong Branch	27,292,833,707	27,292,833,707	123,322,608,048	87,614,096,154	63,001,345,601	63,001,345,601
	- JSC Bank for Investment and Development of Vietnam - Binh Duong Branch	101,453,666,241	101,453,666,241	465,168,462,826	463,224,615,593	103,397,513,474	103,397,513,474
	Current portion of long-term borrow	**35,922,178,558**	**35,922,178,558**	**-**	**18,000,000,000**	**17,922,178,558**	**17,922,178,558**
	Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch	35,922,178,558	35,922,178,558	-	18,000,000,000	17,922,178,558	17,922,178,558
		184,714,425,924	**184,714,425,924**	**651,628,842,984**	**627,493,535,999**	**208,849,732,909**	**208,849,732,909**
b)	**Long-term borrowings**						
	Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch	35,922,178,558	35,922,178,558	-	18,000,000,000	17,922,178,558	17,922,178,558
		35,922,178,558	**35,922,178,558**	**-**	**18,000,000,000**	**17,922,178,558**	**17,922,178,558**
	Amount due for settlement within 12 months	(35,922,178,558)	(35,922,178,558)	-	(18,000,000,000)	(17,922,178,558)	(17,922,178,558)
	Amount due for settlement after 12 months	-	-	-	-	-	-

12 . BORROWINGS

	Interest rate	Term	Method of security	Purpose	30/06/2026 USD	30/06/2026 VND
Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch					**562,338.21**	**24,528,695,276**
- Credit contract No. 26.4921763/2026-HĐCVHM/NHCT900-MMBD dated 02/04/2026	According to each Indebtedness receipts	To 31/03/2027	Machinery, Working inventories, working receivables (*)	Supplementing working capital for garment business activities	562,338.21	14,737,759,808
- Credit contract No. 24.3150029/2024-HĐCVHM/NHCT900-PTTT dated 06/08/2024	According to each Indebtedness receipts	According to each Indebtedness receipts but not exceeding 05 months	Land use rights in Wash factory project; Works formed in the future in Wash factory project; Machinery formed in the future in Wash factory project; Transportation equipment (*)	Supplementing working capital for garment business activities	-	9,790,935,468
JSC Bank for Foreign Trade of Vietnam - Binh Duong Branch					**2,396,764.27**	**63,001,345,601**
- Credit contract No. 100B25/MBD dated 14/11/2025	According to each Indebtedness receipts	To 13/11/2026	Machinery, Working inventories, working receivables (*)	Supplementing working capital for garment business activities	2,396,764.27	63,001,345,601
JSC Bank for Investment and Development of Vietnam - Binh Duong Branch					**3,933,558.30**	**103,397,513,474**
- Credit contract No. 01/2025/4675359/HĐTD dated 03/09/2025	According to each Indebtedness receipts	To 31/08/2026	Pledging term deposits at the bank and the Company's assets (*)	Supplementing working capital for business activities, Discounting documents, Guaranteeing, Issuing L/C	3,933,558.30	103,397,513,474
						190,927,554,351

(*) Borrowings from banks are secured by the pledging contracts with the lenders and fully registered as secured transactions.

12 . BORROWINGS

	Interest rate	Term	Method of security	Purpose	30/06/2026	
					USD	VND
Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch						
Credit contract No. 18.211.0067/2018 -HĐCVDADT-SĐBS09/NHCT900-PTTHOITRANG dated 26/10/2021	Interest rate is adjusted every 3 months annually	96 months since the next date of the disbursement of the first borrowing	Land-attached assets in project, Machinery in project (*)	Paying legal investment cost of Fashion development and Jean manufacturing garment factory project with scale of 5.75 million produtcts/year at Lot No. 20-8, Road No. 8B, Protrade International Industrial Zone, An Tay Commune, Ben Cat Town, Binh Duong Province		17,922,178,558
						17,922,178,558
Amount due for settlement within 12 months						-17,922,178,558
Amount due for settlement after 12 months						**-**

(*) Borrowings from banks are secured by the pledging contracts with the lenders and fully registered as secured transactions.

13 . TRADE PAYABLES

	30/06/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
- Olymp Bezner KG Hopfighemer	8,601,648,810	8,601,648,810	20,211,382,330	20,211,382,330
- Phat Dat Sewing Embroidering Joint Stock Compapy	1,015,981,996	1,015,981,996	1,837,980,963	1,837,980,963
- Tuong Long Co., Ltd	25,820,496,262	25,820,496,262	21,888,987,130	21,888,987,130
- Grandian Hong Kong Company Limited	8,763,717,655	8,763,717,655	15,105,756,293	15,105,756,293
- Viet Hong Textile Joint Venture Co., Ltd	9,284,793,232	9,284,793,232	5,191,427,675	5,191,427,675
- Tce Vina Denim Joint Stock Company	6,631,559,238	6,631,559,238	7,549,051,552	7,549,051,552
- NART CO.,LTD	1,014,654,600	1,014,654,600	8,607,600	8,607,600
- Esquel Enterpries Limited	-	-	-	-
- Others	54,033,847,716	54,033,847,716	67,350,134,135	67,350,134,135
	115,166,699,509	**115,166,699,509**	**139,143,327,678**	**139,143,327,678**

16 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at the beginning of the year	Tax payable at the beginning of the year	Tax payable in the year	Tax paid in the year	Difference due to exchange rate	Tax receivable at the end of the year	Tax payable at the end of the year
	VND	VND	VND	VND	VND	VND	VND
- Value-added tax	-	872,169,069	8,550,159,408	8,916,460,665	-	-	505,867,812
- Export, import duties	-	-	623,972,272	623,972,272	-	-	-
- Corporate income tax	171,495,340	17,762,977,932	4,029,229,418	20,121,552,865	-	171,495,340	1,670,654,485
- Personal income tax	-	487,133,954	2,857,965,564	5,619,565,723	-	2,419,268,924	144,802,719
- Other taxes	-	-	7,849,423	7,849,423	-	-	-
	171,495,340	**19,122,280,955**	**16,069,176,085**	**35,289,400,948**	**-**	**2,590,764,264**	**2,321,325,016**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

15 . SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
- Interest expenses	322,096,150	143,080,938
- Accrual of factory rental expenses	1,394,662,500	-
- Others	-	173,644,855
	1,716,758,650	**316,725,793**

16 . OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Details by content		
- Trade union fee	999,345,595	1,414,592,331
- Social insurance	1,037,382,726	164,893,381
- Health insurance	453,324,395	267,831,178
- Unemployment insurance	91,227,233	29,870,040
- Others	500,258,371	2,027,075,260
	3,081,538,320	**3,904,262,190**

OWNER'S EQUITY
Changes in owner's equity

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Non – controlling interest	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous	**247,999,200,000**	**130,334,259**	**83,301,072,046**	**288,941,796,108**	**31,748,100,033**	**652,120,502,446**
Increase in capital in the year	-	-	-	-	-	-
Profit of the previous period	-	-	-	125,019,390,165	10,296,663,320	**135,316,053,485**
Development and investment fund	-	-	31,853,518,479	(31,853,518,479)	-	-
Bonus and welfare funds	-	-	-	(7,963,379,620)	-	**(7,963,379,620)**
Setting up Bonus fund for executive				(2,389,013,886)		**(2,389,013,886)**
Dividends	-	-	-	(61,999,800,000)	-	**(61,999,800,000)**
Ending balance of previous period	**247,999,200,000**	**130,334,259**	**115,154,590,525**	**309,755,474,288**	**42,044,763,353**	**715,084,362,425**
Beginning balance of current year	**247,999,200,000**	**130,334,259**	**115,154,590,525**	**309,755,474,288**	**42,044,763,353**	**715,084,362,425**
Profit of the period	-	-	-	15,267,861,296	(1,207,077,012)	**14,060,784,284**
Development and investment fund (1)	-	-	24,139,812,193	(24,139,812,193)	-	-
Bonus and welfare funds (1)	-	-	-	(6,034,953,048)	-	**(6,034,953,048)**
Setting up Bonus fund for executive board	-	-	-	(1,810,485,914)	-	**(1,810,485,914)**
Ending balance of current period	**247,999,200,000**	**130,334,259**	**139,294,402,718**	**293,038,084,429**	**40,837,686,341**	**721,299,707,747**

b) Details of owner's contributed capital

	Rate	30/06/2026	Rate	01/01/2026
	%	VND	%	VND
- Binh Duong Producing and Trading Corporation	47.71	118,314,180,000	47.71	118,314,180,000
- Viet Vuong Trading Co., Ltd	39.02	96,775,800,000	39.02	96,775,800,000
- Other shareholders	13.27	32,909,220,000	13.27	32,909,220,000
	100	**247,999,200,000**	**100**	**247,999,200,000**

c) Capital transactions with owners and distribution of dividends and profits

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	247,999,200,000	247,999,200,000
- *Increase in the period*	-	-
- *At the end of the year*	247,999,200,000	247,999,200,000
Dividend		
- Dividend payable at the beginning of the year	50,570,400	10,755,900
- Dividend payable in the year	-	61,999,800,000
+ *From previous year profit*	-	*61,999,800,000*
- Dividend paid in cash	-	61,959,985,500
+ *From previous year profit*	-	*61,959,985,500*
- Dividend payable at the end of the year	**50,570,400**	**50,570,400**

d) Shares

	30/06/2026	01/01/2026
Quantity of Authorized issuing shares	24,799,920	24,799,920
Quantity of issued shares	24,799,920	24,799,920
- *Common shares*	*24,799,920*	*24,799,920*
Quantity of outstanding shares in circulation	24,799,920	24,799,920
- *Common shares*	*24,799,920*	*24,799,920*

Par value per share: VND 10,000

18 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The Company leases assets including land, factory and canteen with Binh Duong Project Investment and Management Co., Ltd at 7/128 Binh Duc 1 Quarter, Binh Hoa Ward, Thuan An City, Binh Duong Province under operating lease contract No. 01-9/12 dated December 19, 2018, appendix No. 01 dated August 26, 2024. Under the contract and this appendix, the Company must pay annual rental payments until the agreed contract maturity date. As at 30/06/2026, future rental payments under the operating lease contract are presented as follows:

	30/06/2026	01/01/2026
	VND	VND
Total future minimum lease payments under non-cancelable operating leases over terms		
- Under 1 year	2,859,058,000	2,789,325,000
- Above 1 year to 5 year	12,939,042,500	12,623,456,000
- Above 5 year	13,563,907,000	15,343,889,000
	29,362,007,500	**30,756,670,000**

The Company signed a land lease contract with Binh Duong Project Investment and Management Co., Ltd at No. 7/128 Binh Duc Quarter 1, Binh Hoa Ward, Thuan An Town, Binh Duong Province under Operating lease contract No. 02-9/12 dated 12/19/2018 for use as a factory and canteen for employees from 01/01/2018 to 31/12/2034 . The area of the rented land is 51,281.9 m2. According to this contract, the Company must pay land rent in January annual until the agreed contract maturity date. As at 30/06/2026, future rent payments under the operating lease are presented as follows:

	30/06/2026	01/01/2026
	VND	VND
Total future minimum lease payments under non-cancelable operating leases over terms		
- Under 1 year	2,487,500,000	2,435,000,000
- Above 1 year to 5 year	10,493,500,000	10,380,500,000
- Above 5 year	10,051,800,000	11,434,800,000
	23,032,800,000	**24,250,300,000**

The Company signed an apartment lease contract No. 12/HD-IMPCO on 05/10/2024 with Binh Duong Investment and Project Management Company Limited at Binh Duc 1 Quarter, Binh Hoa Ward, Thuan An Town, Binh Duong province according to use for the purpose of housing and living for the Company's employees. Usable area is 7,510.68 m2. Under this contract, the Company must pay annual rent until the agreed contract maturity date.

	30/06/2026	01/01/2026
	VND	VND
Total future minimum lease payments under non-cancelable operating leases over terms		
- Under 1 year	1,339,124,250	1,306,462,500
- Above 1 year to 5 year	6,060,382,000	5,912,568,000
- Above 5 year	6,353,056,000	7,186,763,000
	13,752,562,250	**14,405,793,500**

Fashion Development JSC is the lessee and signed Land lease contract No. PICL/SLA.60 dated 20/02/2018 with Protrade International Co., Ltd to lease land lot on Road No. 8B, No. 7, Protrade International Industrial Zone, Ben Cat Commune, Binh Duong Province to build office, factory from 2018 to 2057. Lease area is 49,227.2 m2. Under this contract, the Company has paid rent once for the entire lease period.

The Company signed Land Lease Contract No. SLA-PICL/089-2025 dated May 2, 2025, with Protrade International One Member Limited Liability Company for the lease of Lot No. 23-4A2 and 23-8B2, Street No. 7, Protrade International Industrial Park, Ben Cat City, Binh Duong Province. The land is to be used for the construction of office buildings and factories from 2025 to 2057. The total leased land area is 17,015.2 square meters. Under this contract, the Company had fully paid the land lease fee.

Fashion Development JSC entered into a lease agreement for the entire apartment, located at 15-26 Happy One Apartment Building, on May 25, 2021, with Mr. Nguyen Huu Tan (the lessor) at the address of Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province, for the purpose of providing accommodation and living arrangements for Mr. Appadoo Anish, a foreign employee of the Company. The leased area is 40 m². Under this agreement, the Company is required to pay monthly rent until the contract expires according to the agreed terms.

b) Assets held under trust

		30/06/2026		01/01/2026	
Type	Unit	Quantity	Quality	Quantity	Quality
- Fabrics	Yard	68,764.160	Normal	62,269.930	Normal

c) Foreign currencies

	30/06/2026	01/01/2026
- USD	868,632.94	991,485.72
- EURO	3,795	3,795

19 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Revenue from sale of finished goods, processing	364,304,136,636	461,958,752,682
Revenue from sales of raw materials, scraps	353,682,919	615,003,267
	364,657,819,555	**462,573,755,949**

20 . REVENUE DEDUCTIONS

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Sales discounts	1,192,013,878	1,028,799,473
	1,192,013,878	**1,028,799,473**

21 . COSTS OF GOODS SOLD

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Cost of finished goods sold	323,136,097,380	381,279,394,239
Cost of raw materials, scraps sold	201,986,653	188,343,778
	323,338,084,033	**381,467,738,017**

22 . FINANCIAL INCOME

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Interest income	3,219,851,486	3,157,958,377
Realised exchange gain	1,352,174,236	9,645,637,762
Others		
	4,572,025,722	**12,803,596,139**

23 . FINANCIAL EXPENSES

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Interest expenses	2,146,711,379	2,514,779,087
Realised exchange loss	771,246,185	4,992,566,138
Unrealised exchange loss	816,628,564	2,350,514,007
	3,734,586,128	**9,857,859,232**

24 . SELLING EXPENSES

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Raw materials	1,142,042,597	1,349,790,751
Labor expenses	342,446,764	363,301,336
Depreciation expenses	11,577,408	11,577,408
Expenses of outsourcing services	3,196,422,119	2,757,488,889
	4,692,488,888	**4,482,158,384**

25 . GENERAL ADMINISTRATIVE EXPENSES

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Materials and tools expenses	591,315,350	805,108,985
Labor expenses	-	-
Depreciation expenses	226,365,729	354,016,758
Taxes, fees and charges	29,403,006	500,719,829
Goodwill allocation	555,851,731	555,851,731
Expenses of outsourcing services	2,904,032,794	2,145,503,848
Other expenses in cash	2,294,065,895	1,197,488,377
	6,601,034,505	**5,558,689,528**

26 . OTHER INCOME

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Supportion by customers	471,528,000	309,360,000
Collected fines	871,313,874	348,975,917
Others	2,732,186	54,089,575
	1,345,574,060	**712,425,492**

27 . OTHER EXPENSES

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Fines	103,716,955	3,500,000
Others	1,400,000	9,953,813
	105,116,955	**13,453,813**

28 . CURRENT CORPORATE INCOME TAX EXPENSES

	Quarter 2 2026	Quarter 2 2025
	VND	VND
The parent company's current CIT expense	1,670,654,485	8,863,546,709
Total current CIT expenses	**1,670,654,485**	**8,863,546,709**

29 . DEFERRED CORPORATE INCOME TAX EXPENSES

a) Deferred income tax liabilities

	Quarter 2 2026	Quarter 2 2025
	VND	VND
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from taxable temporary difference	9,016,590,318	8,246,853,799
	9,016,590,318	**8,246,853,799**

b) Deferred corporate income tax expense

	Quarter 2 2026	Quarter 2 2025
	VND	VND
- Deferred CIT expense relating to taxable temporary difference	995,946,796	(2,591,829,476)
	995,946,796	**(2,591,829,476)**

30 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Net profit after tax	3,357,125,651	36,772,781,186
Profit distributed to common shares	3,357,125,651	36,772,781,186
Average number of outstanding common shares in circulation in the period	24,799,920	24,799,920
Basic earnings per share	**135**	**1,483**

31 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Raw materials	190,389,737,394	232,367,076,412
Labour expenses	115,309,418,801	126,635,231,697
Depreciation expenses	7,921,167,935	7,939,423,318
Expenses of outsourcing services	41,591,555,944	43,208,246,554
Other expenses in cash	2,382,035,575	4,341,734,284
	357,593,915,649	**414,491,712,265**

32 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Exchange rate risk

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment, etc.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	56,075,453,277	-	-	56,075,453,277
Trade receivables, other receivables	226,999,322,193	-	279,729,826	227,279,052,019
Lendings	216,841,667,097	-	-	216,841,667,097
	499,916,442,567	**-**	**279,729,826**	**500,196,172,393**
As at 01/01/2026				
Cash and cash equivalents	40,096,734,073	-	-	40,096,734,073
Trade receivables, other receivables	305,615,684,646	279,729,826	-	305,895,414,472
Lendings	189,580,650,787	-	-	189,580,650,787
	535,293,069,506	**279,729,826**	**-**	**535,572,799,332**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	208,849,732,909	-	-	208,849,732,909
Trade and other payables	118,248,237,829	-	-	118,248,237,829
Accrued expenses	1,497,376,632	-	-	1,497,376,632
	328,595,347,370	**-**	**-**	**328,595,347,370**
As at 01/01/2026				
Borrowings and debts	184,714,425,924	-	-	184,714,425,924
Trade and other payables	143,047,589,868	-	-	143,047,589,868
Accrued expenses	316,725,793	-	-	316,725,793
	328,078,741,585	**-**	**-**	**328,078,741,585**

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

33 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

		Year 2026	Year 2025
		VND	VND
a)	**Proceeds from borrowings during the year**		
	Proceeds from ordinary contracts	650,044,284,557	728,948,878,094
b)	**Actual repayments on principal during the year**		
	Repayment on principal from ordinary contracts	627,479,039,937	747,140,685,367

34 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	Relation
Binhduong Project Investment And Management Company	Parent Company of Major Shareholder
Binh Duong Producing and Trading Corporation	Major shareholder
Viet Vuong Trading Co., Ltd	Major shareholder
Protrade International One Member Co., Ltd	Company that Mr. Nguyen An Dinh - Chairman of The Company is the Chairman of Member's Council
Palm-Song Be Golf Co., Ltd	The enterprise where Mr. Nguyen An Dinh is Chairman
Thuan An General Trading Joint Stook Company	The enterprise where Mr. Le Trong Nghia - Head of the Company's Supervisory Board is the Chairman of the Board of Directors.

During the period, the Company has the transactions and balances with related parties as follows:

	Quarter 2 2026	Quarter 2 2025
	VND	VND
Purchasing goods (excluding VAT)	**2,593,623,637**	**71,283,065,726**
- Thuan An General Trading Joint Stook Company	225,391,472	206,051,638
- Protrade International One Member Co., Ltd	2,270,504,665	69,525,803,265
- Palm-Song Be Golf Co., Ltd	97,727,500	127,925,250
Trade union fee payment	**953,097,048**	**929,312,032**
- Binh Duong Producing and Trading Corporation	953,097,048	929,312,032

Transactions with other related parties:

	Remuneration at the Parent company	
	Quarter 2 2026	Quarter 2 2025
	VND	VND
Remuneration of the General Director	530,942,308	384,750,000
Remuneration to members of The Board of General Directors and The Board of	1,206,913,623	906,176,923

Ho Chi Minh City, 15 July 2026

Preparer	**Chief Accountant**	**General Director**
Le Van Dong	**Nguyen Minh Thuy**	**Phan Thanh Duc**

CÔNG TY CỔ PHẦN MAY MẶC BÌNH DƯƠNG
M.S.D.N: 3700769...-C.T.C.P
TP. THUẬN AN-T. BÌNH DƯƠNG