

VIETNAM TECHNOLOGY & TELECOMMUNICATION
JOINT STOCK COMPANY

No.: 03... /CV-VNTT
Regarding the explanation of the difference in after-tax
profit in consolidated financial statements
between the fourth quarter of 2025 and fourth quarter of
2024 of the public company

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, January 27, 2026

**To: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

Company Name: Vietnam Technology & Telecommunication Joint Stock Company
Stock Code: TTN
Head Office Address: 16th Floor, WTC Tower, No. 1 Hung Vuong Street, Binh Duong
Ward, Ho Chi Minh City
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Pursuant to: Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance
guiding the disclosure of information on the securities market;

Vietnam Technology & Telecommunication Joint Stock Company hereby explains the main
reasons for the fluctuation in after-tax profit of the consolidated financial statement for the
fourth quarter of 2025, which decreased by 11.1% compared to the fourth quarter of 2024, as
follows:

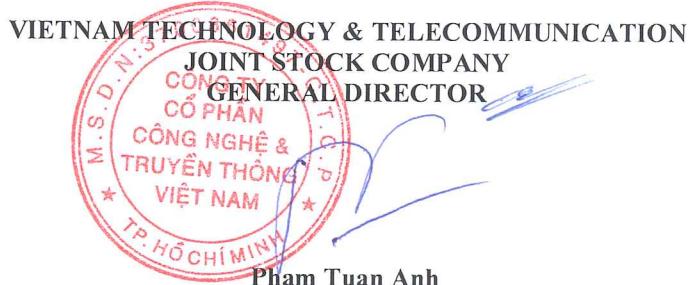
- Consolidated after-tax profit in the fourth quarter of 2024: 14.803.746.060 VND
- Consolidated after-tax profit in the fourth quarter of 2025: 13.153.912.619 VND

Reasons:

- Total revenue from sales and services decreased by 16.0%, equivalent to a decrease of 18.8 billion VND compared to the same period last year. This decline was mainly driven by the construction and retail sectors, which fell by 44.8%, equivalent to a decrease of 22.9 billion VND.

This is the explanatory report of Vietnam Technology & Telecommunication Joint Stock
Company regarding the fluctuation in after-tax profit of the consolidated financial statement
for the fourth quarter of 2025 compared to the fourth quarter of 2024.

Respectfully submitted!



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