

VIETNAM NATIONAL COAL AND MINERAL  
INDUSTRIES HOLDING CORPORATION LIMITED  
VINACOMIN - VIET BAC MINING INDUSTRY  
HOLDING CORPORATION

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness



No.: 390 /CMV-KTTKTC

Hanoi, January 28, 2026

**PERIODIC DISCLOSURE OF INFORMATION  
FOR FINANCIAL STATEMENTS**

Attention: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby discloses the financial statements (FSs) for the fourth quarter of 2025 to the Hanoi Stock Exchange as follows:

**1. Name of entity: VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION**

Stock code: **MVB**

Address: No. 1 Phan Dinh Giot, Phuong Liet Ward, Hanoi

Tel: 04-3.6647515

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Email: [hienlm@cmv.vn](mailto:hienlm@cmv.vn)

Website: [www.cmv.vn](http://www.cmv.vn)

**2. Contents of information disclosure:**

- Financial statements for quarter 4/2025

Separate financial statements (applicable for listed entities without subsidiaries, and superior accounting entities with affiliated units);

Consolidated financial statements (applicable for listed entities with subsidiaries);

Aggregated financial statements (applicable for listed entities that have accounting units with separate accounting apparatus).

- Cases requiring explanations:

+ The auditor gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after tax in the reporting period has a difference of 5% or more before and after the audit, shifts from loss to profit or vice versa (for audited financial statements):

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after tax in the reporting period records a loss, shifting from profit in the same period last year to a loss in this period and vice versa:

Yes

No

Explanation document (if applicable):

Yes

No

This information was disclosed on the company's website on January ....., 2026, at the link: [www.cmv.vn](http://www.cmv.vn).

3. Report on transactions with a value of 35% or more of total assets in 2025:

In case the listed entity has this transaction, please fully report the following contents:

- Transaction details: .....

- Proportion of Transaction value/Total assets value (%) (*based on the most recent financial statements*): .....

- Transaction completion date: .....

We hereby certify that the disclosed information is accurate and we assume full legal responsibility for the content of the disclosed information./.

**GENERAL DIRECTOR**

***Attachments***

- Financial statements
- Explanation document

***Recipients:***

- As mentioned above
- Archived at: Office, KTTKTC

**Trinh Hong Ngan**

**BALANCE SHEET - PARENT COMPANY  
AS OF 31 DECEMBER 2025**

Unit: VND

| ASSETS  | Code       | Note        | Closing balance          | Opening balance          |
|---|------------|-------------|--------------------------|--------------------------|
| <b>A. CURRENT ASSETS</b><br>(100=110+120+130+140+150)         | <b>100</b> |             | <b>684,894,441,768</b>   | <b>738,964,062,709</b>   |
| <b>I. Cash and Cash equivalents</b>                           |            |             | <b>97,263,813,620</b>    | <b>135,468,454,588</b>   |
| 1. Cash   | 111        | V.01        | 17,263,813,620           | 25,468,454,588           |
| 2. Cash equivalents   | 112        |             | 80,000,000,000           | 110,000,000,000          |
| <b>II. Short-term financial investments</b>                   | <b>120</b> | <b>V.02</b> | <b>60,000,000,000</b>    | <b>30,000,000,000</b>    |
| 1. Short-term investment                                      | 121        |             | -                        | -                        |
| 2. Provision for devaluation of short-term investment (*) (2) | 129        |             | -                        | -                        |
| 3. Held-to-maturity investments                               | 123        |             | 60,000,000,000           | 30,000,000,000           |
| <b>III. Accounts receivable</b>                               | <b>130</b> |             | <b>191,219,216,304</b>   | <b>337,523,342,232</b>   |
| 1. Short-term receivables from customers                      | 131        |             | 119,670,981,836          | 321,296,966,349          |
| 2. Short-term advances to suppliers                           | 132        |             | 57,591,009,449           | 2,159,381,136            |
| 3. Short-term internal receivables                            | 133        |             | -                        | -                        |
| 4. Receivables from construction contracts                    | 134        |             | -                        | -                        |
| 5. Short-term loan receivables                                | 135        | V.03        | -                        | -                        |
| 6. Other short-term receivables                               | 136        |             | 13,957,225,019           | 14,066,994,747           |
| 7. Provision for doubtful receivables (*)                     | 137        |             | -                        | -                        |
| 8. Shortage of assets awaiting resolution                     | 139        |             | -                        | -                        |
| <b>IV. Inventories</b>  | <b>140</b> |             | <b>310,974,116,551</b>   | <b>223,888,221,922</b>   |
| 1. Inventories  | 141        | V.04        | 310,974,116,551          | 223,888,221,922          |
| 2. Provision for devaluation of inventory (*)                 | 149        |             | -                        | -                        |
| <b>V. Other current assets</b>                                | <b>150</b> |             | <b>25,437,295,293</b>    | <b>12,084,043,967</b>    |
| 1. Short-term prepaid expenses                                | 151        |             | 1,470,160,260            | 1,022,695,923            |
| 2. Deductible value added tax                                 | 152        |             | 12,911,020,566           | 7,949,973,720            |
| 3. Taxes and other receivables from the State                 | 153        | V.05        | 11,056,114,467           | 3,111,374,324            |
| 4. Government bonds trading                                   | 154        |             | -                        | -                        |
| 5. Other current assets                                       | 155        |             | -                        | -                        |
| <b>B. NON-CURRENT ASSETS</b><br>(200=210+220+240+250+260)     | <b>200</b> |             | <b>1,559,860,438,741</b> | <b>1,359,338,978,413</b> |
| <b>I. Accounts receivable - long-term</b>                     | <b>210</b> |             | <b>140,181,634,441</b>   | <b>118,592,840,903</b>   |
| 1. Long-term receivables from customers                       | 211        |             | -                        | -                        |
| 2. Long-term advances to suppliers                            | 212        |             | -                        | -                        |
| 3. Paid-in capital in dependent units                         | 213        | V.06        | -                        | -                        |
| 4. Long-term internal receivables                             | 214        | V.07        | -                        | -                        |
| 5. Receivables on long-term loans                             | 215        |             | -                        | -                        |
| 6. Other long-term receivables                                | 216        |             | 140,181,634,441          | 118,592,840,903          |
| 7. Provision for doubtful long-term receivables (*)           | 219        |             | -                        | -                        |
| <b>II. Fixed assets</b>                                       | <b>220</b> |             | <b>450,453,232,185</b>   | <b>242,493,640,009</b>   |
| 1. Tangible fixed assets                                      | 221        | V.08        | 446,202,499,193          | 237,860,109,424          |
| - Historical costs  | 222        |             | 2,049,191,683,727        | 1,966,557,924,506        |
| - Accumulated depreciation (*)                                | 223        |             | (1,602,989,184,534)      | (1,728,697,815,082)      |
| 2. Finance lease fixed asset                                  | 224        | V.09        | -                        | -                        |
| - Historical costs  | 225        |             | -                        | -                        |
| - Accumulated depreciation (*)                                | 226        |             | -                        | -                        |
| 3. Intangible fixed assets                                    | 227        | V.10        | 4,250,732,992            | 4,633,530,585            |
| - Historical costs  | 228        |             | 8,695,847,586            | 8,695,847,586            |
| - Accumulated depreciation (*)                                | 229        |             | (4,445,114,594)          | (4,062,317,001)          |
| <b>III. Investment properties</b>                             | <b>230</b> | <b>V.12</b> | <b>77,186,818,217</b>    | <b>80,985,682,817</b>    |
| - Historical costs  | 231        |             | 107,725,874,427          | 107,725,874,427          |
| - Accumulated depreciation (*)                                | 232        |             | (30,539,056,210)         | (26,740,191,610)         |
| <b>IV. Long-term assets in progress</b>                       | <b>240</b> |             | <b>22,348,042,913</b>    | <b>16,227,949,600</b>    |
| 1. Long-term work in progress                                 | 241        |             | -                        | -                        |
| 2. Construction in progress                                   | 242        |             | 22,348,042,913           | 16,227,949,600           |
| <b>IV. Long-term financial investments</b>                    | <b>250</b> | <b>V.13</b> | <b>511,289,136,296</b>   | <b>510,412,134,462</b>   |
| 1. Investments in subsidiaries                                | 251        |             | 492,941,236,296          | 492,941,236,296          |

|  |            |      |                          |                          |
|--|------------|------|--------------------------|--------------------------|
| 2. Investment in associates, jointly controlled entities           | 252        |      | 1,740,000,000            | 1,740,000,000            |
| 3. Investments in other entities                                   | 253        |      | 16,607,900,000           | 16,607,900,000           |
| 4. Provision for devaluation of long-term financial investment (*) | 254        |      | -                        | (877,001,834)            |
| 5. Held-to-maturity investments                                    | 255        |      | -                        | -                        |
| <b>V. Other non-current assets</b>                                 | <b>260</b> |      | <b>358,401,574,689</b>   | <b>390,626,730,622</b>   |
| 1. Long-term prepaid expenses                                      | 261        | V.14 | 338,262,260,582          | 366,159,990,089          |
| 2. Deferred tax assets   | 262        | V.21 | 20,139,314,107           | 24,466,740,533           |
| 3. Long-term tools, supplies, and spare parts                      | 263        |      | -                        | -                        |
| 4. Other non-current assets  | 268        |      | -                        | -                        |
| 5. Goodwill  | 269        |      | -                        | -                        |
| <b>TOTAL ASSETS (270=100+200)</b>                                  | <b>270</b> |      | <b>2,244,754,880,509</b> | <b>2,098,303,041,122</b> |

| RESOURCES   |            | Code       | Note                   | Closing balance          | Opening balance          |
|---|------------|------------|------------------------|--------------------------|--------------------------|
| <b>A. LIABILITIES (300=310+330)</b>                       |            | <b>300</b> |                        | <b>568,581,112,232</b>   | <b>489,742,418,441</b>   |
| <b>I. Current liabilities</b>                             |            | <b>310</b> |                        | <b>330,716,726,424</b>   | <b>406,808,209,375</b>   |
| 1. Short-term payables to suppliers                       | 311        | V.15       | 74,889,571,443         | 109,375,136,860          |                          |
| 2. Short-term advances from customers                     | 312        |            | 249,219,400            | 200                      |                          |
| 3. Taxes and other payables to State                      | 313        |            | 24,623,345,881         | 59,672,207,342           |                          |
| 4. Payables to employees                                  | 314        | V.16       | 119,903,528,992        | 139,739,521,672          |                          |
| 5. Short-term accrued expenses                            | 315        |            | 4,305,387,910          | 4,057,307,483            |                          |
| 6. Short-term internal payables                           | 316        | V.17       | -                      | -                        |                          |
| 7. Payables under the progress of construction contracts  | 317        |            | -                      | -                        |                          |
| 8. Short-term unearned revenue                            | 318        |            | -                      | 15,909,091               |                          |
| 9. Other short-term payables                              | 319        | V.18       | 7,363,371,860          | 9,933,876,817            |                          |
| 10. Short-term loans and finance lease liabilities        | 320        |            | 25,526,709,090         | 12,334,476,182           |                          |
| 11. Provision for short-term payables                     | 321        |            | -                      | -                        |                          |
| 12. Bonus and welfare fund                                | 322        |            | 73,855,591,848         | 71,679,773,728           |                          |
| 13. Price stabilization fund                              | 323        |            | -                      | -                        |                          |
| 14. Government bonds trading                              | 324        |            | -                      | -                        |                          |
| <b>II. Non-current liabilities</b>                        | <b>330</b> |            | <b>237,864,385,808</b> | <b>82,934,209,066</b>    |                          |
| 1. Long-term payables to suppliers                        | 331        |            | -                      | -                        |                          |
| 2. Long-term advances from customers                      | 332        | V.19       | -                      | -                        |                          |
| 3. Long-term accrued expenses                             | 333        |            | -                      | -                        |                          |
| 4. Internal payables for business capital                 | 334        | V.20       | -                      | -                        |                          |
| 5. Long-term internal payables                            | 335        |            | -                      | -                        |                          |
| 6. Long-term unearned revenue                             | 336        |            | -                      | -                        |                          |
| 7. Other long-term payables                               | 337        |            | -                      | -                        |                          |
| 8. Long-term loans and finance lease liabilities          | 338        |            | 237,864,385,808        | 82,934,209,066           |                          |
| 9. Convertible bonds                                      | 339        |            | -                      | -                        |                          |
| 10. Preference shares                                     | 340        |            | -                      | -                        |                          |
| 11. Deferred tax liabilities                              | 341        |            | -                      | -                        |                          |
| 12. Provision for long-term payables                      | 342        |            | -                      | -                        |                          |
| 13. Scientific and technological development fund         | 343        |            | -                      | -                        |                          |
| <b>B. OWNER'S EQUITY (400=410+430)</b>                    |            | <b>400</b> |                        | <b>1,676,173,768,277</b> | <b>1,608,560,622,681</b> |
| <b>I. Owner's equity</b>                                  |            | <b>410</b> | V.22                   | <b>1,676,173,768,277</b> | <b>1,608,560,622,681</b> |
| 1. Contributions from owners                              | 411        |            | 1,050,000,000,000      | 1,050,000,000,000        |                          |
| - Shares with voting rights                               | 411a       |            | 1,050,000,000,000      | 1,050,000,000,000        |                          |
| - Preference shares                                       | 411b       |            | -                      | -                        |                          |
| 2. Share premium  | 412        |            | -                      | -                        |                          |
| 3. Conversion options on bond                             | 413        |            | -                      | -                        |                          |
| 4. Other capital of owners                                | 414        |            | -                      | -                        |                          |
| 5. Treasury shares (*)                                    | 415        |            | -                      | -                        |                          |
| 6. Asset revaluation reserve                              | 416        |            | -                      | -                        |                          |
| 7. Foreign exchange differences reserve                   | 417        |            | -                      | -                        |                          |
| 8. Investment and development fund                        | 418        |            | 393,610,497,765        | 327,875,773,609          |                          |
| 9. Enterprise re-organization support fund                | 419        |            | -                      | -                        |                          |
| 10. Other funds belonging to owners' equity               | 420        |            | -                      | -                        |                          |
| 11. Undistributed earnings                                | 421        |            | 232,563,270,512        | 230,684,849,072          |                          |
| - Undistributed earnings accumulated up to prior year-end | 421a       |            | 27,300,140,360         | 11,569,101,885           |                          |
| - Undistributed earnings of current period                | 421b       |            | 205,263,130,152        | 219,115,747,187          |                          |
| 12. Capital investment for construction                   | 422        |            | -                      | -                        |                          |
| 13. Non-controlling interest                              | 429        |            | -                      | -                        |                          |
| <b>II. Funding and other funds</b>                        | <b>430</b> |            | <b>-</b>               | <b>-</b>                 |                          |

|  |            |      |                          |                          |
|--|------------|------|--------------------------|--------------------------|
| 1. Funding sources                               | 432        | V.23 | -                        | -                        |
| 2. Budget resources used to acquire fixed assets | 433        |      | -                        | -                        |
| <b>TOTAL RESOURCES (440=300+400)</b>             | <b>440</b> |      | <b>2,244,754,880,509</b> | <b>2,098,303,041,122</b> |
|  |            |      | -                        | -                        |

Prepared by

Chief Accountant

General Director

*Pham Thi Thuy Nga*

*Le Minh Hien*

*Trinh Hong Ngan*

15/11/2010

**INCOME STATEMENT - PARENT COMPANY**  
**For the year ended 2025**

Unit: VND

| Items  | Code | Note | Quarter 4       |                  | Cumulative from the beginning of the year to the end of the quarter |                   |
|--|------|------|-----------------|------------------|---|-------------------|
|  |      |      | Current year    | Previous year    | Current year  | Previous year     |
| 1. Revenues from sales of goods and provision of services            | 1    |      | 529,350,485,937 | 832,712,121,366  | 2,550,951,712,160   | 2,690,918,530,768 |
| 2. Revenue deductions  | 2    |      |                 |                  |   |                   |
| 3. Net revenues from sales of goods and provision of services        | 10   |      | 529,350,485,937 | 832,712,121,366  | 2,550,951,712,160   | 2,690,918,530,768 |
| 4. Costs of goods sold   | 11   |      | 428,087,010,129 | 747,805,052,692  | 2,073,260,560,381   | 2,260,183,635,501 |
| 5. Gross profit/(loss) from sales of goods and provision of services | 20   |      | 101,263,475,808 | 84,907,068,674   | 477,691,151,779   | 430,734,895,267   |
| 6. Financial income  | 21   |      | 21,527,609,440  | 36,331,002,172   | 54,073,866,849  | 55,871,958,154    |
| 7. Financial expenses  | 22   |      | 4,379,072,784   | 1,903,197,940    | 9,264,373,230   | 3,334,011,287     |
| - In which: Interest expenses  | 23   |      | 4,379,072,784   | 1,026,196,106    | 10,141,375,064  | 2,457,009,453     |
| 8. Selling expenses  | 25   |      | 9,472,990,234   | 12,733,049,842   | 37,041,275,673  | 34,261,366,106    |
| 9. General and administrative expenses                               | 26   |      | 47,863,426,255  | 62,143,275,652   | 240,307,248,597   | 229,073,619,739   |
| 10. Operating profit/(loss) (30=20+(21-22)+24-(25+26))               | 30   |      | 61,075,595,975  | 44,458,547,412   | 245,152,121,128   | 219,937,856,289   |
| 11. Other income   | 31   |      | 4,551,497,169   | 45,362,800,866   | 8,045,203,085   | 50,744,540,530    |
| 12. Other expenses   | 32   |      | 342,505,625     | 5,115,551,673    | 2,084,954,130   | 5,556,633,588     |
| 13. Other profit (40=31-32)  | 40   |      | 4,208,991,544   | 40,247,249,193   | 5,960,248,955   | 45,187,906,942    |
| 14. Accounting profit/(loss) before tax (50=30+40)                   | 50   |      | 65,284,587,519  | 84,705,796,605   | 251,112,370,083   | 265,125,763,231   |
| 15. Current corporate income tax expense                             | 51   |      | 6,699,697,560   | 24,470,229,668   | 41,521,813,505  | 58,907,654,692    |
| 16. Deferred income tax expense                                      | 52   |      | 2,636,188,436   | (12,683,303,325) | 4,327,426,426   | (12,897,638,648)  |
| 17. Net profit/(loss) after tax                                      | 60   |      | 55,948,701,523  | 72,918,870,262   | 205,263,130,152   | 219,115,747,187   |
| 18. Profit after tax attributable to owners of the parent            | 61   |      |                 |                  |   |                   |
| 19. Profit after tax attributable to non-controlling interests       | 62   |      |                 |                  |   |                   |
| 20. Earnings per share (*)   | 70   |      |                 |                  |   |                   |
| 21. Diluted earnings per share (*)                                   | 71   |      |                 |                  |   |                   |

Prepared by

Chief Accountant

General Director

*Pham Thi Thuy Nga*

*Le Minh Hien*

*Trinh Hong Ngan*

**CASH FLOW STATEMENT - PARENT COMPANY**  
**For the Quarter 4 - 2025**  
**(Indirect method)**

Unit: VND

| Items  | Code      | Note   | Cumulative from the beginning of the year to the end of this quarter this year | Cumulative from the beginning of the year to the end of this quarter previous year |
|--|-----------|--------|--|--|
| 1  | 2         | 3      | 4  | 5  |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>   |           |        |  |  |
| <b>1. Profit before tax</b>  | <b>1</b>  |        | <b>251,112,370,083</b>   | <b>265,125,763,231</b>   |
| <b>2. Adjustments</b>  |           |        |  |  |
| - Depreciation of fixed assets   | 2         |        | 74,285,131,327   | 57,783,413,916   |
| - Provisions   | 3         |        | (877,001,834)  | (6,691,231,805)  |
| - Unrealized foreign exchange gains or losses  | 4         |        |  |  |
| - Gains/Losses on investing activities   | 5         |        | (51,857,940,013)   | (58,124,036,950)   |
| - Interest expense   | 6         |        | 10,141,375,064   | 2,457,009,453  |
| - Other adjustments  | 7         |        |  | (45,131,830,536)   |
| <b>3. Operating profit before changes in working capital</b>                             | <b>8</b>  |        | <b>282,803,934,627</b>   | <b>215,419,087,309</b>   |
| - Increase (decrease) in receivables   | 9         |        | 111,652,887,867  | (181,058,438,543)  |
| - Increase (decrease) in inventories   | 10        |        | (87,085,894,629)   | 20,343,881,673   |
| - Increase (decrease) in payables (exclusive of interest payables, CIT payables)         | 11        |        | (165,346,399,927)  | 22,161,928,946   |
| - Increase/decrease in prepaid expenses  | 12        |        | 27,450,265,170   | (37,027,608,438)   |
| - Increase (decrease) in trading securities  | 13        |        | -  | -  |
| - Interest paid on loans   | 14        |        | (10,078,243,870)   | (2,384,463,123)  |
| - Corporate income tax paid  | 15        |        | (50,780,672,511)   | (42,474,915,434)   |
| - Other cash receipts from operating activities  | 16        |        | 16,851,927,517   | 4,084,200,000  |
| - Other cash payments for operating activities   | 17        |        | (23,248,105,245)   | (20,077,047,005)   |
| <b>Net cash flows from operating activities</b>  | <b>20</b> |        | <b>102,219,698,999</b>   | <b>(21,013,374,615)</b>  |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>  |           |        |  |  |
| 1. Payments for the purchase and construction of fixed assets and other long-term assets | 21        |        | (285,498,989,130)  | (125,067,351,589)  |
| 2. Proceeds from the disposal or sale of fixed assets and other long-term assets         | 22        |        | 9,259,259  | 5,363,177,111  |
| 3. Payments for loans and purchases of debt instruments from other entities              | 23        |        | (30,000,000,000)   | (30,000,000,000)   |
| 4. Proceeds from loan recovery and sales of debt instruments from other entities         | 24        |        | 60,000,000,000   | 240,000,000,000  |
| 5. Payments for equity investments in other entities                                     | 25        |        |  |  |
| 6. Proceeds from the recovery of equity investments in other entities                    | 26        |        |  |  |
| 7. Proceeds from interest on loans, dividends, and profit distributions                  | 27        |        | 51,915,080,754   | 55,155,325,592   |
| <b>Net cash flow from investing activities</b>   | <b>30</b> |        | <b>(203,574,649,117)</b>   | <b>145,451,151,114</b>   |
| <b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>  |           |        |  |  |
| 1. Proceeds from issuing shares and receiving contributions from owners                  | 31        |        | -  | -  |
| 2. Payments for capital contributions to owners and repurchasing of issued shares        | 32        |        | -  | -  |
| 3. Proceeds from short-term and long-term borrowings                                     | 33        |        | 193,935,868,789  | 110,906,273,945  |
| 4. Payments for principal repayment of loans   | 34        |        | (25,813,459,139)   | (40,559,021,029)   |
| 5. Payments for principal repayment of finance leases                                    | 35        |        |  |  |
| 6. Dividends and profits paid to owners  | 36        |        | (104,972,100,500)  | (136,433,061,000)  |
| <b>Net cash flow from financing activities</b>   | <b>40</b> |        | <b>63,150,309,150</b>  | <b>(66,085,808,084)</b>  |
| Net cash flow during the period (50 = 20 + 30 + 40)                                      | 50        |        | (38,204,640,968)   | 58,351,968,415   |
| Cash and cash equivalents at the beginning of the period                                 | 60        |        | 135,468,454,588  | 77,116,486,173   |
| Effects of changes in exchange rates on foreign currency conversion                      | 61        |        |  |  |
| Cash and cash equivalents at the end of the period (70=50+60+61)                         | 70        | VII.34 | 97,263,813,620   | 135,468,454,588  |

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES  
HOLDING CORPORATION LIMITED  
VINACOMIN - VIET BAC MINING INDUSTRY  
HOLDING CORPORATION**

*Form No. B09-DN  
(Issued in accordance with Circular No.  
202/2014/TT-BTC dated December 22,  
2014, by the Ministry of Finance)*

**NOTES TO THE FINANCIAL STATEMENTS - PARENT COMPANY  
FOR THE YEAR 2025**

**I. Characteristics of the Company's Operations**

1. Ownership structure: Vietnam National Coal and Mineral Industries Holding Corporation Limited holds 98.19% of the charter capital, with the remaining share owned by individual shareholders.
2. Business areas: Multi-sector business operations based on a foundation of coal production.
3. Business Activities:
  - Agency, brokerage, and auction services;
  - Retail of hardware, paint, glass, and other construction installation equipment in specialized stores;
  - Consulting and management services (excluding legal and financial consulting);
  - Architectural and related technical consultancy activities;
  - Technical testing and analysis;
  - Other professional, scientific, and technical activities;
  - Leasing of motor vehicles;
  - Rental of machinery, equipment, and tangible goods;
  - Travel agency services;
  - Tour operation services;
  - Operation of care and rehabilitation facilities (rehabilitation for coal industry employees);
  - Extraction and collection of hard coal;
  - Extraction and collection of peat;
  - Manufacture of building materials from clay;
  - Manufacture of engines and turbines (excluding engines for aircraft, automobiles and motorcycles);
  - Manufacture of bearings, gears, gearboxes, and other transmission components;
  - Manufacture of mining and construction machinery;
  - Manufacture of motor vehicles;
  - Pollution treatment and other waste management services;
  - Maintenance and repair of automobiles and other motor vehicles;
  - Wholesale of solid, liquid, and gaseous fuels and related products;
  - Short-term accommodation services;
  - Restaurants and mobile catering service activities;
  - Extraction and collection of lignite;

- Mining of iron ore;
- Mining of other non-ferrous metal ores;
- Quarrying of stone, sand, gravel, and clay;
- Mining of chemical and fertilizer minerals;
- Other mineral mining activities (permitted by the State);
- Support activities for other mining and quarrying;
- Manufacture of corrugated paper, cardboard, and packaging materials;
- Manufacture of coke;
- Manufacture of plastic products;
- Manufacture of cement, lime, and gypsum;
- Manufacture of concrete and cement and gypsum products;
- Casting of iron and steel;
- Casting of non-ferrous metals;
- Manufacture of tanks, reservoirs, and containers of metal;
- Manufacture of boilers (excluding central heating boilers);
- Forging, pressing, stamping, and rolling of metals; powder metallurgy;
- Machining, treatment, and coating of metals;
- Manufacture of cutlery, hand tools, and general hardware;
- Manufacture of other metal products;
- Manufacture of electric motors, generators, transformers, and control equipment;
- Manufacture of lighting equipment;
- Manufacture of other electrical equipment;
- Manufacture of pumps, compressors, nozzles, and other valves;
- Manufacture of ovens, kilns, and furnaces;
- Manufacture of lifting, lowering and handling equipment;
- Manufacture of general-purpose machinery;
- Manufacture of special-purpose machinery;
- Manufacture of motor vehicle bodies and other motor vehicles, trailers and semi-trailers;
- Manufacture of parts and accessories for motor vehicles;
- Shipbuilding and floating structures;
- Manufacture of railway locomotives, electric trains and rolling stock;
- Manufacture of other transport equipment;
- Repair of prefabricated metal products;
- Repair of machinery and equipment;
- Repair of electronic and optical equipment;
- Repair of electrical equipment;
- Repair and maintenance of transportation vehicles (excluding automobiles, motorcycles, and other motor vehicles);
- Repair of other equipment;
- Installation of industrial machinery and equipment;
- Production, transmission, and distribution of electricity;
- Water collection, treatment, and supply;
- Sewerage and wastewater treatment;
- Waste recycling;
- Construction of all types of buildings;
- Construction of railways and roads;

- Construction of other civil engineering projects;
- Demolition activities;
- Site preparation;
- Electrical installation;
- Water supply and drainage systems, and air-conditioning installation;
- Other construction installation activities;
- Finishing construction activities;
- Other specialized construction activities;
- Wholesale of automobiles and other motor vehicles;
- Automobile and motor vehicle dealership;
- Sale of motor vehicle parts and accessories;
- Wholesale of beverages;
- Wholesale of machinery, equipment, and spare parts;
- Wholesale of metals and metal ores;
- Wholesale of construction materials and other installation equipment;
- Other specialized wholesale trade;
- General wholesale trade;
- Other retail sale in general stores;
- Retail sale of motor fuels in specialized stores;
- Other retail sale of new goods in specialized stores;
- Retail trade in other forms (permitted by the State);
- Freight transport by rail;
- Other passenger transport by road;
- Warehousing and storage;
- Service activities incidental to rail and road transportation;
- Cargo handling;
- Other transportation support services;
- Provision of food services based on contractual arrangements with the customer (banquets, conferences, weddings, etc.);
- Other food services;
- Beverage serving activities;
- Real estate business, ownership, leasehold or usage rights of land owned or leased by the owner or user;
- Geotechnical and geodetic surveys for construction projects: civil, industrial, and infrastructure projects;
- Engineering Geodetic Surveying;
- Geological and geodetic surveys for construction projects: civil, industrial, and technical infrastructure;
- Drilling for geological surveys of civil engineering projects;
- Hydrogeological and geotechnical surveys for civil, industrial, and infrastructure projects;
- Mine design and planning;
- Topographic surveying;
- Drilling for groundwater supply;
- Inspection and quality assessment of coal and construction materials;
- Analysis of water, soil, rock, and mineral samples;

- Provision of technical services in the fields of drilling, surveying (limited to registered areas of operation), and mineral extraction (excluding minerals prohibited by the State).
4. Typical Production and Business Cycle:
5. Impact of Operational Characteristics on Financial Statements:
6. Parent company Structure:
- Total subsidiaries and dependent units: 13 units (8 subsidiaries, 4 dependent units, and the Parent company)
    - + Consolidated Units: 12 units and the Parent company
    - + Non-consolidated entities: None
  - Restructuring Information (including acquisitions, liquidations, and divestitures of subsidiaries during the period):
  - List of Consolidated Entities:
    - 6.1.1. VVMI Na Duong Coal Company – Branch of Parent company  
Address: Na Duong Town, Loc Binh District, Lang Son Province
    - 6.1.2. VVMI Nui Hong Coal Company – Branch of Parent company  
Address: Yen Lang Commune, Dai Tu District, Thai Nguyen Province
    - 6.1.3. VVMI Khanh Hoa Coal Company – Branch of Parent company  
Address: Son Cam Commune, Thai Nguyen City
    - 6.1.4. VVMI Coal Industry Rehabilitation Center – Branch of Parent company  
Address: No. 41, Thanh Nien Street, Bac Son Ward, Sam Son Town, Thanh Hoa Province
    - 6.1.5. Head Office of the Parent Company  
Address: No. 1, Phan Dinh Giot Street, Thanh Xuan, Hanoi

## **II. Accounting Period and Currency Used:**

- Accounting Period: From January 1 to December 31 of the calendar year.
- Currency Used: Vietnamese Dong (VND).

## **III. Accounting Standards and Regime Applied:**

1. Accounting Regime Applied: The accounting regime of the Vietnam National Coal and Mineral Industries Holding Corporation Limited, as approved by the Ministry of Finance.
2. Statement of Compliance with Accounting Standards and Regime: The financial statements are prepared and presented in compliance with the Vietnamese Accounting Standards (VAS) and the applicable accounting regime.  
Form of accounting book application: General Journal.

## **IV. Accounting Policies Applied.**

1. Types of Exchange Rates Applied in Accounting:
  - Cash deposits, cash on hand, and receivables from entities outside of VINACOMIN denominated in foreign currencies are converted into Vietnamese Dong using the buying exchange rate of the bank.
2. Principles for the recognition of cash and cash equivalents: Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-

term investments with a recovery or maturity period not exceeding 3 months from the date of purchase and that are readily convertible to cash.

Transactions denominated in currencies other than Vietnamese Dong are converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction.

The balances of cash and cash equivalents denominated in foreign currencies at the end of the financial year are converted into Vietnamese Dong based on the exchange rates announced by the Vietnam National Coal - Mineral Industries Holding Corporation Limited (VINACOMIN). Any exchange rate differences arising from the revaluation of foreign currency balances at the end of the period are recognized as financial income or financial expenses in the accounting period.

3. Principles for inventory recognition:

Inventories are recognized at the lower of historical cost and net realizable value (NRV).

The historical cost of inventories includes purchase costs, conversion costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The net realizable value of inventories is determined as the estimated selling price less the estimated costs necessary to complete and sell the inventory.

The Parent company applies the perpetual inventory method, and inventory values are determined as follows:

- Work-in-progress and finished coal inventories at the end of the period are valued in accordance with the unified method applied across the Vietnam National Coal - Mineral Industries Holding Corporation Limited, as stipulated in Decision No. 2917/QĐ-HĐQT dated December 27, 2006, issued by the Board of Directors of the Vietnam National Coal - Mineral Industries Holding Corporation Limited, on the accounting regime applied within the Holding Corporation.

- Raw materials, tools, supplies, and goods are valued using the specific identification method.

Provision for inventory write-downs is made for materials and goods with a cost higher than their net realizable value, in accordance with Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019, issued by the Ministry of Finance, guiding the recognition and use of provisions for inventory write-downs, financial investment losses, bad debts, and warranty obligations for products, goods, and construction works at enterprises.

4. Principles for the recognition of fixed assets, depreciation of fixed assets, and investment properties:

Fixed assets are recorded at cost and accumulated depreciation.

The cost of fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational

state. Expenditures for acquisition, upgrades, renovations, and construction of fixed assets are capitalized and added to the cost of the fixed assets. Certain fixed assets are recognized at revalued amounts at the time of equitization. Maintenance and repair expenditures are charged to the income statement during the period they are incurred. When fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal is recognized in the income statement.

Depreciation of fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

5. Accounting principles for prepaid expenses:

Prepaid expenses include tools and instruments, land clearance costs, major repairs of fixed assets, and other expenses. Prepaid expenses are allocated gradually to production and business costs over a reasonable period starting from when they are incurred.

6. Accounting principles for receivables:

Receivables are presented in the Parent company's financial statements at their carrying amounts, which include trade receivables from the parent company's customers and other receivables, plus the provision for doubtful debts.

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

7. Recognition and Capitalization of Borrowing Costs:

Borrowing costs include interest expenses and other costs incurred during the loan arrangement process, directly related to the construction investment or production of uncompleted assets shall be accounted into the value of such assets (capitalized) when the conditions prescribed in the borrowing cost standard are fully met. Borrowing costs shall be capitalized when it is highly probable that enterprises can get future economic benefits from the use of such assets and the costs can be reliably determined. The capitalization of borrowing costs shall terminate when the major activities necessary to prepare the uncompleted asset for its intended use are completed. Borrowing costs arising afterward shall be recognized as in-period production and business costs.

8. Recognition of Accrued Expenses:

Accrued expenses include the value of costs that have been recognized as in-period production and business costs but have not yet been paid as of the end of the financial year. This ensures that when actual expenses occur, they do not cause significant fluctuations in production and business costs, while maintaining the matching principle between revenues and expenses. At the

time of payment, the accountant will make adjustments by either adding or reducing the expenses based on the difference from the previously accrued amount (if any). The accrued expense at the end of the period is interest expenses.

#### 9. Principles and Methods for Recognizing Provisions for Liabilities:

The recognition of provisions for liabilities is made when the following conditions are met:

- Enterprise has a present obligation (legal obligation or constructive obligation) as a result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

Provisions for liabilities shall be set up at the time of preparing the financial statements. If the provision required for the current period is greater than the provision established in the previous period that has not been fully utilized, the difference is recognized as an expense in the current period's production and business costs. Conversely, if the provision required for the current period is less than the provision established in the previous period that has not been fully utilized, the difference must be reversed and recognized as a reduction in production and business costs in the current period.

The company's provisions for liabilities include: provisions for document usage fees and mining license fees to be paid to the government based on the quantity of minerals extracted during the year.

#### 10. Principles of Recognizing Equity:

The business capital presented in the Parent company's interim consolidated financial statements includes both the owner's equity contributions and the self-generated capital from annual profits.

#### 11. Revenue Recognition Principles and Methods:

Revenue from sales is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the goods have been delivered and accepted by the customer.

Revenue from construction contracts is recognized in proportion to the work completed and confirmed by the customer during the period, when the Parent company ensures the realization of benefits from the construction contract and that the costs to complete the portion of completed work at the reporting date of the interim consolidated financial statements can be reliably estimated.

Revenue from service provision is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided, and is accepted by the customer.

Finance income includes revenue arising from interest on deposits, interest on loans, foreign exchange gains, and other finance-related income. Interest

on deposits and loans is recognized on an accrual basis, based on the outstanding balances of deposits and the applicable interest rates.

Interest from investments is recognized when the Parent company has the right to receive the interest.

12. Accounting Principles for Financial Expenses:

The Parent company's financial expenses include interest expenses on borrowings that are not capitalized in accordance with regulations, as well as other expenses incurred during the financial year. Among these, interest expense refers to the interest payable on both short-term and long-term borrowings of the parent company.

13. Principles and methods of recognizing current corporate income tax (CIT) expense and deferred CIT expense:

Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the current year (20%).

Other taxes are determined in accordance with the current regulations of Vietnam.

14. Principles and methods for preparing financial statements:

The elimination method for intra-group transactions.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

| <i>1. Cash and cash equivalents</i> | <i>Closing balance</i> | <i>Opening balance</i> |
|-------------------------------------|------------------------|------------------------|
| - Cash on hand                      | 1,363,787,955          | 445,095,721            |
| - Cash at bank                      | 15,900,025,665         | 25,023,358,867         |
| - Cash in transit                   |                        |                        |
| - Cash equivalents                  | 80,000,000,000         | 110,000,000,000        |
| <b>Total</b>                        | <b>97,263,813,620</b>  | <b>135,468,454,588</b> |

| <i>2. Financial investments</i>  | <i>Closing Balance</i> |                  | <i>Opening Balance</i> |                  |
|--|------------------------|------------------|------------------------|------------------|
|  | <i>Historical cost</i> | <i>Provision</i> | <i>Historical cost</i> | <i>Provision</i> |
| <b>a. Trading securities</b>   |                        |                  |                        |                  |
| <b>b. Held-to-maturity investments</b>   | 60,000,000,000         | -                | 30,000,000,000         | -                |
| <b>b.1. Short-term</b>   | 60,000,000,000         | -                | 30,000,000,000         | -                |
| - Term deposit   | 60,000,000,000         |                  | 30,000,000,000         |                  |
| - Bond   |                        |                  |                        |                  |
| - Other investments  |                        |                  |                        |                  |
| <b>b.2. Long-term</b>  | -                      | -                | -                      | -                |
| - Term deposit   |                        |                  |                        |                  |
| - Bond   |                        |                  |                        |                  |
| - Other investments  |                        |                  |                        |                  |
| <b>c. Investments in other units</b>   | 511,289,136,296        | -                | 511,289,136,296        | (877,001,834)    |
| <b>c.1. Investments in subsidiaries</b>  | 492,941,236,296        | -                | 492,941,236,296        | -                |
| - VVMI - MECHANICAL AND PRESSURE EQUIPMENT JOINT STOCK COMPANY                     | 6,077,638,276          |                  | 6,077,638,276          |                  |
| - VVMI - MANUFACTURING AND MATERIALS EQUIPMENT TRADING JOINT STOCK COMPANY         | 6,448,658,514          |                  | 6,448,658,514          |                  |
| - VVMI - INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY                           |                        |                  |                        |                  |
| - VVMI - CONSTRUCTION & MATERIAL JOINT STOCK COMPANY                               | 3,972,810,207          |                  | 3,972,810,207          |                  |
| - VVMI VIET BAC MECHANICAL JOINT STOCK COMPANY                                     | 4,792,950,351          |                  | 4,792,950,351          |                  |
| - VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY                                       | 212,280,140,000        |                  | 212,280,140,000        |                  |
| - VVMI THAI NGUYEN HOTEL JOINT STOCK COMPANY                                       | 3,862,113,711          |                  | 3,862,113,711          |                  |
| - VVMI LA HIEN CEMENT JOINT STOCK COMPANY  | 55,506,925,237         |                  | 55,506,925,237         |                  |
| - VVMI TAN QUANG CEMENT JOINT STOCK COMPANY  | 200,000,000,000        |                  | 200,000,000,000        |                  |
| <b>c.2. Investments in associated companies and joint-ventures</b>                 | 1,740,000,000          |                  | 1,740,000,000          |                  |
| MINING EQUIPMENT JOINT STOCK COMPANY   | 1,740,000,000          |                  | 1,740,000,000          |                  |
| <b>c.3. Investments in other units</b>   | 16,607,900,000         | -                | 16,607,900,000         | (877,001,834)    |
| - Contributing capital in HA NOI VINACOMIN INDUSTRY INVESTMENT JOINT STOCK COMPANY | 1,500,000,000          |                  | 1,500,000,000          |                  |
| - Contributing capital in NONG SON COAL & POWER JOINT STOCK COMPANY                | 15,107,900,000         |                  | 15,107,900,000         | (877,001,834)    |
|  |                        |                  | -                      | -                |

3. Accounts receivable from customers (details according to form 03-TM-TKV)

4. Other receivables (details according to form 04-TM-TKV)

| 5. Shortage of assets awaiting resolution | Closing Balance |       | Opening Balance |       |
|---|-----------------|-------|-----------------|-------|
|   | Amount          | Value | Amount          | Value |
| a. Cash                                   |                 |       |                 |       |
| b. Inventories                            |                 |       |                 |       |
| c. Fixed assets                           |                 |       | -               | -     |
| d. Other assets                           |                 |       |                 |       |
| <b>Total</b>                              |                 |       | -               | -     |

| 7. Inventories                | Closing Balance        | Opening Balance        |
|-------------------------------|------------------------|------------------------|
| - Goods in transit            |                        |                        |
| - Materials                   | 13,244,900,001         | 6,793,485,276          |
| - Tools and supplies          | 124,721,015            | 117,159,709            |
| - Work in progress expenses   | 129,470,146,330        | 96,620,209,586         |
| - Finished goods              | 168,134,349,205        | 120,357,367,351        |
| - Goods                       |                        | -                      |
| - Goods on consignment        | -                      | -                      |
| - Tax-bonded warehouse goods  | -                      | -                      |
| - Real estates inventory      | -                      | -                      |
| <b>Total historical costs</b> | <b>310,974,116,551</b> | <b>223,888,221,922</b> |

\* Carrying value of inventory used as collateral or security for liabilities:

\* Reversal of inventory impairment provisions during the year:

\* Cases or events leading to additional provisions or reversals of inventory impairment provisions:

| 8. Long-term unfinished assets (details according to form 08-TM-TKV) | Closing Balance       |                       | Opening Balance       |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | Historical cost       | Recoverable value     | Historical cost       | Recoverable value     |
| a. Long-term work in progress  |                       |                       |                       |                       |
| b. Construction in progress  |                       |                       |                       |                       |
| - Capital construction investment                                    | 22,348,042,913        | 22,348,042,913        | 16,227,949,600        | 16,227,949,600        |
| - Repair   |                       | -                     |                       | -                     |
| <b>Total</b>   | <b>22,348,042,913</b> | <b>22,348,042,913</b> | <b>16,227,949,600</b> | <b>16,227,949,600</b> |

9. Increase/Decrease in tangible fixed assets: (details according to form 09-TM-TKV)

10. Increase/Decrease in intangible fixed assets: (details according to form 10-TM-TKV)

12. Increase/Decrease in investment real estates (details according to form 12-TM-TKV)

13. Prepaid expenses (details according to form 13-TM-TKV)

| 15. Loans and finance lease liabilities | Closing Balance |                       | Opening Balance |                       |
|---|-----------------|-----------------------|-----------------|-----------------------|
|   | Historical cost | Debt-service coverage | Historical cost | Debt-service coverage |
| a. Short-term loans                     | -               | -                     | -               | -                     |
| - Short-term loans                      |                 | -                     |                 | -                     |
| b. Long-term loans                      | 263,391,094,898 | 263,391,094,898       | 95,268,685,248  | 95,268,685,248        |
| - Current portion of long-term debt     | 25,526,709,090  | 25,526,709,090        | 12,334,476,182  | 12,334,476,182        |
| - Term from 1 to 3 years                | 1,197,889,746   | 1,197,889,746         | 7,993,141,146   | 7,993,141,146         |
| - Term from 3 to 5 years                |                 | -                     |                 | -                     |
| - Term from 5 to 10 years               | 236,666,496,062 | 236,666,496,062       | 74,941,067,920  | 74,941,067,920        |
| - Term over 10 years                    | -               | -                     | -               | -                     |

| 16. Trade payables (details according to form 16-TM-TKV) | Closing balance | Opening balance |
|--|-----------------|-----------------|
| a. Accounts payable to suppliers                         | 74,889,571,443  | 109,375,136,860 |
| b. Overdue outstanding payables                          |                 |                 |
| c. Accounts payable to related parties                   |                 |                 |
| <b>Total</b>   |                 |                 |

17. Issued bonds

18. Preference shares classified as liabilities

19. Taxes and other payable to the state (detailed according to form 19-TM-TKV)

| <b>20. Accrued expense payables</b>   | <b>Closing balance</b> | <b>Opening balance</b> |
|---|------------------------|------------------------|
| <b>a. Short-term</b>  | 4,305,387,910          | 4,057,307,483          |
| - Expenses for major repairs of fixed assets                                      |                        |                        |
| - Accrued interest expenses   | 346,828,301            | 134,179,705            |
| - Accrued expenses for transportation loss, stripping ratio, blasting coefficient |                        |                        |
| - Accrued drilling exploration expenses   |                        |                        |
| - Mining rights expenses  |                        |                        |
| - Accrued fees for use of technical documents                                     |                        |                        |
| - Accrued trademark royalty expenses  |                        |                        |
| - Other accrued expenses  | 3,958,559,609          | 3,923,127,778          |
| <b>b. Long-term</b>   | -                      | -                      |
| <b>Total</b>  | <b>4,305,387,910</b>   | <b>4,057,307,483</b>   |

| <b>21. Other payables</b>                  | <b>Closing Balance</b> | <b>Opening Balance</b> |
|--|------------------------|------------------------|
| <b>a. Short-term</b>                       | 7,363,371,860          | 9,933,876,817          |
| - Payables to VINACOMIN                    |                        |                        |
| - Union fee                                | 187,280,680            | 246,880,609            |
| - Social insurance, Unemployment insurance |                        | 142,255,429            |
| - Health insurance                         |                        | 320,074,716            |
| - Dividends payable                        | 307,447,000            | 279,447,500            |
| - Short-term collateral, deposits          | 52,704,896             | 55,828,780             |
| - Other receivables                        |                        |                        |
| - Other payables                           | 6,815,939,284          | 8,889,389,783          |
| <b>b. Long-term</b>                        | -                      | -                      |
| <b>Total</b>                               | <b>7,363,371,860</b>   | <b>9,933,876,817</b>   |

| <b>22. Unearned revenue</b>   | <b>Closing Balance</b> | <b>Opening Balance</b> |
|---|------------------------|------------------------|
| <b>a. Short-term</b>  |                        |                        |
| - Deferred revenue  |                        |                        |
| - Revenue from traditional customer programs                            |                        |                        |
| - Other unearned revenues   | -                      | 15,909,091             |
| <b>Total</b>  | -                      | <b>15,909,091</b>      |
| <b>b. Long-term</b>   | -                      | -                      |
| <b>c. Probability of non-performance of the contract with customers</b> |                        |                        |

| <b>23. Provisions</b>                 | <b>Closing Balance</b> | <b>Opening Balance</b> |
|---------------------------------------|------------------------|------------------------|
| <b>a. Short-term</b>                  |                        |                        |
| - Provision for product warranty      |                        |                        |
| - Provision for construction warranty |                        |                        |
| - Provision for restructuring         |                        |                        |
| - Other provisions                    | -                      | -                      |
| <b>Total</b>                          | -                      | -                      |
| <b>b. Long-term</b>                   | -                      | -                      |

| <b>24. Deferred tax assets and deferred tax liabilities</b>                   | <b>Closing Balance</b> | <b>Opening Balance</b> |
|---|------------------------|------------------------|
| <b>a. Deferred tax assets</b>   | 20,139,314,107         | 24,466,740,533         |
| - Deferred tax assets related to deductible temporary differences             | 20,139,314,107         | 24,466,740,533         |
| - Deferred tax assets related to unused tax losses                            |                        |                        |
| - Deferred tax assets related to unused incentive tax                         |                        |                        |
| - Reversal of deferred tax assets previously recognized from prior years      |                        |                        |
| - Deferred tax assets   |                        |                        |
| <b>b. Deferred tax liabilities</b>  | -                      | -                      |
| - Deferred tax liabilities arising from taxable temporary differences         |                        |                        |
| - Reversal of deferred tax liabilities previously recognized from prior years |                        |                        |
| - Deferred tax liabilities  |                        |                        |

## 25. Owner's equity

### a. Statement of Changes in Equity

| <b>b. Details of owner's investment capital</b>    | <b>Closing Balance</b>   | <b>Opening Balance</b>   |
|--|--------------------------|--------------------------|
| - Government contributions (state-owned shares)    | 1,031,041,000,000        | 1,031,041,000,000        |
| - Contributions from other parties (common shares) | 18,959,000,000           | 18,959,000,000           |
| - Number of treasury shares                        |                          |                          |
| <b>Total</b>                                       | <b>1,050,000,000,000</b> | <b>1,050,000,000,000</b> |

| <b>c. Capital transactions with owners and distribution of dividends and profit sharing</b> | <b>Closing Balance</b>   | <b>Opening Balance</b>   |
|---|--------------------------|--------------------------|
| - Owner's invested capital  |                          |                          |
| + Opening contributed capital   | 1,050,000,000,000        | 1,050,000,000,000        |
| + Increase in contributed capital during the year   | -                        | -                        |
| + Decrease in contributed capital during the year   | -                        | -                        |
| + Closing contributed capital   | 1,050,000,000,000        | 1,050,000,000,000        |
| - Distributed dividends   | -                        | -                        |
| <b>Total</b>  | <b>1,050,000,000,000</b> | <b>1,050,000,000,000</b> |

| <b>d. Shares</b>                           | <b>Cuối năm</b> | <b>Đầu năm</b> |
|--|-----------------|----------------|
| - Number of shares registered for issuance | 105,000,000     | 105,000,000    |
| - Number of shares issued to the public    |                 |                |
| + Common shares                            | 105,000,000     | 105,000,000    |
| + Preferred shares                         | -               | -              |
| - Number of shares repurchased             |                 |                |
| + Common shares                            | -               | -              |
| + Preferred shares                         | -               | -              |
| - Number of shares outstanding             |                 |                |
| + Common shares                            | 105,000,000     | 105,000,000    |
| + Preferred shares                         | -               | -              |
| * Par value of outstanding shares          | 10,000          | 10,000         |

| <b>e. Dividends</b>  | <b>Current year</b> | <b>Prior year</b> |
|--|---------------------|-------------------|
| - Dividends declared after the end of the fiscal year      | -                   | -                 |
| + Dividends declared on common shares                      | -                   | -                 |
| + Dividends declared on preferred shares                   | -                   | -                 |
| + Dividends declared on common shares                      | -                   | -                 |
| + Dividends declared on preferred shares                   | -                   | -                 |
| - Accumulated preferred stock dividends not yet recognized | -                   | -                 |

| <b>f. Funds</b>               | <b>Closing Balance</b> | <b>Opening Balance</b> |
|-------------------------------|------------------------|------------------------|
| - Development investment fund | 393,610,497,765        | 327,875,773,609        |
| - Financial reserve fund      | -                      | -                      |
| - Other equity funds          | -                      | -                      |

**g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards**

| <b>26. Asset revaluation reserve</b>                         | <b>Current year</b> | <b>Prior year</b> |
|--|---------------------|-------------------|
| Reason for the variance between opening and closing balances | -                   | -                 |

| <b>27. Foreign exchange differences reserve</b>  | <b>Current year</b> | <b>Prior year</b> |
|--|---------------------|-------------------|
| - Foreign exchange differences arising from the translation of foreign currency on the financial statements into VND | -                   | -                 |
| - Foreign exchange differences arising from other reasons  | -                   | -                 |

| <b>28. Funding</b>                     | <b>Current year</b> | <b>Prior year</b> |
|--|---------------------|-------------------|
| - Funds allocated during the year      | -                   | -                 |
| - Non-business expenditures            | -                   | -                 |
| - Unspent funds at the end of the year | -                   | -                 |

| <b>29. Off-balance sheet items</b> | <b>Closing Balance</b> | <b>Opening Balance</b> |
|------------------------------------|------------------------|------------------------|
| a. Leased assets                   | -                      | -                      |
| - Leased fixed assets              | -                      | -                      |
| - Other leased assets              | -                      | -                      |
| b. Assets held on behalf of others | -                      | -                      |
| - Under 1 year                     | -                      | -                      |
| - From 1 to 5 years                | -                      | -                      |
| - Over 5 years                     | -                      | -                      |
| c. Other foreign currencies        | -                      | -                      |
| d.. Bad debt recovered             | -                      | -                      |

25 Owner's Equity

a Statement of changes in equity

| Content  | Owner's investment equity | Other owners' equity   | Financial reserve fund | Exchange rate differences | Undistributed profits  | Construction investment fund | Total                    |
|--|---------------------------|------------------------|------------------------|---------------------------|------------------------|------------------------------|--------------------------|
| <b>Beginning balance of prior year</b>                                     | <b>1,050,000,000,000</b>  | <b>272,552,920,334</b> | -                      | -                         | <b>247,324,850,244</b> | -                            | <b>1,569,877,770,578</b> |
| - Increase in capital during prior year                                    | -                         |                        |                        |                           |                        |                              | -                        |
| - Profit for prior year  |                           |                        |                        |                           | 219,115,747,187        |                              | 219,115,747,187          |
| - Other increases  |                           | 55,322,853,275         |                        |                           |                        |                              | 55,322,853,275           |
| - Decrease in capital during prior year                                    |                           |                        |                        |                           |                        |                              | -                        |
| - Loss for prior year  |                           |                        |                        |                           |                        |                              |                          |
| - Decrease due to profit distribution                                      |                           |                        |                        |                           | 235,755,748,359        |                              | 235,755,748,359          |
| - Other decreases  |                           |                        |                        |                           |                        |                              |                          |
| <b>Ending balance of prior year/<br/>Beginning balance of current year</b> | <b>1,050,000,000,000</b>  | <b>327,875,773,609</b> | -                      | -                         | <b>230,684,849,072</b> | -                            | <b>1,608,560,622,681</b> |
| - Increase in capital during this year                                     | -                         |                        |                        |                           |                        |                              | -                        |
| - Profit for this year   |                           |                        |                        |                           | 205,620,757,752        |                              | 205,620,757,752          |
| - Other increases  |                           | 65,734,724,156         |                        |                           |                        |                              | 65,734,724,156           |
| - Decrease in capital during this year                                     |                           |                        |                        |                           |                        |                              | -                        |
| - Decrease due to profit distribution                                      |                           |                        |                        |                           | 203,384,708,712        |                              | 203,384,708,712          |
| - Other decreases  |                           |                        |                        |                           |                        |                              | -                        |
| <b>Ending balance of this year</b>   | <b>1,050,000,000,000</b>  | <b>393,610,497,765</b> | -                      | -                         | <b>232,920,898,112</b> | -                            | <b>1,676,531,395,877</b> |

**VI. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT**

| <b>1. Revenues from sales and service provisions</b>                       | <b>Current year</b>      | <b>Previous year</b>     |
|--|--------------------------|--------------------------|
| In which:  | 2,550,951,712,160        | 2,690,918,530,768        |
| - Revenue from sale of goods   | 2,476,630,995,416        | 2,617,746,714,063        |
| - Revenue from provision of services                                       | 74,320,716,744           | 73,171,816,705           |
| - Revenue from construction contract                                       |                          |                          |
| Revenue from sales to related parties (Detailed as per Form VII-1bTM-TKV)  |                          |                          |
| <b>2. Revenue deductions</b>   | <b>Current year</b>      | <b>Previous year</b>     |
| In which:  |                          |                          |
| - Trade discounts  |                          |                          |
| - Sales rebates  |                          |                          |
| - Sales returns  |                          |                          |
| - Payable VAT  |                          |                          |
| - Special Consumption Tax  |                          |                          |
| - Other  |                          |                          |
| <b>3. Cost of goods sold:</b>  | <b>Current year</b>      | <b>Previous year</b>     |
| - Cost of goods sold, finished goods                                       | 2,020,928,170,029        | 2,196,754,762,773        |
| - Cost of construction contracts   |                          |                          |
| - Cost of services rendered  | 52,332,390,352           | 63,428,872,728           |
| - Net book value, disposal costs, and liquidation costs of sold investment |                          |                          |
| - Business expenses related to investment properties                       |                          |                          |
| - Losses and damages of inventory  |                          |                          |
| - Expenses in excess of the normal level                                   |                          |                          |
| - Provision for devaluation in inventories                                 |                          |                          |
| <b>Total</b>   | <b>2,073,260,560,381</b> | <b>2,260,183,635,501</b> |
| <b>4. Financial income:</b>  | <b>Current year</b>      | <b>Previous year</b>     |
| - Interest on deposits and loans   | 9,191,886,934            | 6,491,421,439            |
| - Profit from sale of investments  |                          |                          |
| - Dividends are distributed  | 42,723,193,820           | 46,269,438,400           |
| - Gains from foreign exchange differences                                  |                          |                          |
| + Due to Foreign exchange transactions and payments during the period      |                          |                          |
| + Due to revaluation of the year-end balance                               |                          |                          |
| - Payment discount, deferred payment interest                              | 143,794,295              | 1,220,438,921            |
| - Other financial income   | 2,014,991,800            | 1,890,659,394            |
| <b>Total</b>   | <b>54,073,866,849</b>    | <b>55,871,958,154</b>    |
| <b>5. Financial expenses:</b>  | <b>Current year</b>      | <b>Previous year</b>     |
| - Interest expenses  | 10,141,375,064           | 2,457,009,453            |
| + Short term   |                          | 2,783,141                |
| + Long term  | 10,141,375,064           | 2,454,226,312            |
| - Payment discount, deferred sales interest                                |                          |                          |
| - Loss from disposal of investments  |                          |                          |
| - Loss from foreign exchange difference                                    |                          |                          |
| + Due to Foreign exchange transactions and payments during the period      |                          |                          |
| + Due to revaluation of the year-end balance                               |                          |                          |
| - Provisions for devaluation of trading securities and investment losses   | (877,001,834)            | 877,001,834              |
| - Other financial expenses   |                          |                          |
| - Other deductions in financial expenses                                   |                          |                          |
| <b>Total</b>   | <b>9,264,373,230</b>     | <b>3,334,011,287</b>     |
| <b>6. Other income:</b>  | <b>Current year</b>      | <b>Previous year</b>     |
| - Disposal of fixed assets   | 9,259,259                | 5,363,177,111            |
| - Fines collected  | 106,817,800              | 4,268,664                |
| - Resolved bad debts   |                          |                          |
| - Tax reduced  |                          |                          |
| - Other income   | 7,929,126,026            | 45,377,094,755           |
| <b>Total</b>   | <b>8,045,203,085</b>     | <b>50,744,540,530</b>    |
| <b>7. Other expenses:</b>  | <b>Current year</b>      | <b>Previous year</b>     |

|   |                      |                      |
|---|----------------------|----------------------|
| - Residual value of fixed assets and liquidation and sale costs | 66,400,000           |                      |
| - Loss from revaluation of assets                               |                      |                      |
| - Fines   | 1,077,500,000        | 4,713,225,526        |
| - Other expenses  | 941,054,130          | 843,408,062          |
| <b>Total</b>  | <b>2,084,954,130</b> | <b>5,556,633,588</b> |

| <b>8. Selling and administrative expenses:</b>                              | <b>Current year</b>    | <b>Previous year</b>   |
|---|------------------------|------------------------|
| <b>a. Administrative expenses incurred during the period:</b>               | <b>240,307,248,597</b> | <b>229,073,619,739</b> |
| - Management staff costs  | 106,425,602,097        | 115,354,715,480        |
| + Salary  | 93,860,382,092         | 103,266,750,524        |
| + Insurance, Trade Union Fees   | 6,836,070,023          | 6,813,302,535          |
| + Meal allowance  | 5,729,149,982          | 5,274,662,421          |
| - Energy Cost   | 979,235,978            | 1,065,953,736          |
| - Management materials and supplies costs                                   | 4,436,361,134          | 4,307,498,982          |
| - Office supplies costs   | 3,182,636,401          | 2,607,638,590          |
| - Depreciation expenses of fixed assets                                     | 3,183,959,519          | 3,790,063,853          |
| - Tax, fees, charges  | 20,143,476,764         | 41,854,155,886         |
| - Provision   |                        | (200,000,000)          |
| - Outsourcing expenses  | 22,600,937,253         | 13,833,245,343         |
| - Other monetary expenses   | 79,355,039,451         | 46,460,347,869         |
| <b>b. Selling expenses incurred during the period:</b>                      | <b>37,041,275,673</b>  | <b>34,261,366,106</b>  |
| - Management staff costs  | 16,055,904,662         | 13,187,325,909         |
| + Salary  | 13,355,593,496         | 10,762,280,099         |
| + Insurance, Trade Union Fees   | 2,057,195,674          | 1,900,761,322          |
| + Meal allowance  | 643,115,492            | 524,284,488            |
| - Energy Cost   | 49,684,806             | 75,088,059             |
| - Management materials and supplies costs                                   | 8,385,952,918          | 6,993,821,960          |
| - Office supplies costs   | 72,013,172             | 38,532,392             |
| - Depreciation expenses of fixed assets                                     | 2,296,323,263          | 1,841,718,531          |
| - Tax, fees, charges  |                        |                        |
| - Provision   |                        |                        |
| - Outsourcing expenses  | 3,966,135,502          | 4,926,152,519          |
| - Other monetary expenses   | 6,215,261,350          | 7,198,726,736          |
| <b>c. Deductions of selling and administrative expenses incurred during</b> |                        |                        |
| - Reversal of product warranty provisions                                   |                        |                        |
| - Reversal of restructuring provisions and other provisions                 |                        |                        |

| <b>9. Production and business costs by element:</b> | <b>Current year</b>      | <b>Previous year</b>     |
|---|--------------------------|--------------------------|
| <b>a. Total:</b>                                    | <b>1,960,393,088,197</b> | <b>2,172,154,828,312</b> |
| - Semi-finished goods purchased externally          | 329,988,199,729          | 467,662,283,327          |
| - Costs of raw materials, supplies, and energy      | 462,668,246,092          | 509,868,263,161          |
| + Raw materials                                     | 175,003,572,176          | 178,161,466,561          |
| + Fuel  | 254,258,585,503          | 299,840,192,560          |
| + Power and utilities                               | 33,406,088,413           | 31,866,604,040           |
| - Labor costs                                       | 332,308,685,967          | 352,798,304,681          |
| + Salary  | 284,167,009,407          | 305,682,276,449          |
| + Insurance, Trade Union Fees                       | 35,197,134,383           | 33,451,337,007           |
| + Meal allowance                                    | 12,944,542,177           | 13,664,691,225           |
| - Depreciation expenses of fixed assets             | 74,285,131,327           | 57,783,413,916           |
| - Outsourcing expenses                              | 232,828,209,551          | 231,922,398,779          |
| - Other monetary expenses                           | 528,314,615,531          | 552,120,164,448          |
| <b>b. Coal production:</b>                          | <b>1,781,885,990,569</b> | <b>2,004,046,662,363</b> |
| - Semi-finished goods purchased externally          | 329,988,199,729          | 467,662,283,327          |
| - Costs of raw materials, supplies, and energy      | 393,329,577,828          | 447,351,524,615          |
| + Raw materials                                     | 113,654,912,561          | 125,462,828,052          |
| + Fuel  | 252,084,956,857          | 295,520,094,471          |
| + Power and utilities                               | 27,589,708,410           | 26,368,602,092           |
| - Labor costs                                       | 301,097,416,584          | 322,213,765,804          |
| + Salary  | 257,387,266,618          | 279,102,548,451          |
| + Insurance, Trade Union Fees                       | 32,158,711,412           | 30,810,185,527           |
| + Meal allowance                                    | 11,551,438,554           | 12,301,031,826           |

|  |                       |                       |
|--|-----------------------|-----------------------|
| - Depreciation expenses of fixed assets            | 67,644,885,449        | 52,935,926,502        |
| - Outsourcing expenses                             | 218,870,757,366       | 216,731,440,739       |
| - Other monetary expenses                          | 470,955,153,613       | 497,151,721,376       |
| <b>c. Construction and installation activities</b> |                       |                       |
| <b>d. Production of construction materials</b>     | <b>26,922,996,161</b> | <b>30,616,970,600</b> |
| - Semi-finished goods purchased externally         |                       |                       |
| - Costs of raw materials, supplies, and energy     | 1,131,340,305         | 1,694,328,284         |
| + Raw materials                                    | 517,852,810           | 286,776,045           |
| + Fuel   | 613,487,495           | 1,407,552,239         |
| + Power and utilities                              |                       |                       |
| - Labor costs                                      | 1,386,790,122         | 1,279,996,416         |
| + Salary   | 1,381,265,062         | 1,274,896,828         |
| + Insurance, Trade Union Fees                      | 5,525,060             | 5,099,588             |
| + Meal allowance                                   |                       |                       |
| - Depreciation expenses of fixed assets            |                       | 38,166,666            |
| - Outsourcing expenses                             | 5,235,873,047         | 7,046,923,829         |
| - Other monetary expenses                          | 19,168,992,687        | 20,557,555,405        |
| <b>e. Mechanical production</b>                    |                       |                       |
| <b>f. Production of other products.</b>            | <b>82,426,582,199</b> | <b>75,058,149,971</b> |
| - Semi-finished goods purchased externally         |                       |                       |
| - Costs of raw materials, supplies, and energy     | 56,778,666,047        | 50,168,632,354        |
| + Raw materials                                    | 52,973,067,359        | 45,269,653,337        |
| + Fuel   | 22,308,399            | 1,281,283,626         |
| + Power and utilities                              | 3,783,290,289         | 3,617,695,391         |
| - Labor costs                                      | 17,314,440,796        | 17,485,507,660        |
| + Salary   | 13,983,418,035        | 14,543,728,240        |
| + Insurance, Trade Union Fees                      | 2,196,201,581         | 1,855,977,862         |
| + Meal allowance                                   | 1,134,821,180         | 1,085,801,558         |
| - Depreciation expenses of fixed assets            | 1,426,267,232         | 1,609,718,633         |
| - Outsourcing expenses                             | 5,770,079,959         | 4,928,307,616         |
| - Other monetary expenses                          | 1,137,128,165         | 865,983,708           |
| <b>g. Service business</b>                         | <b>69,157,519,268</b> | <b>62,433,045,378</b> |
| - Semi-finished goods purchased externally         |                       |                       |
| - Costs of raw materials, supplies, and energy     | 11,428,661,912        | 10,653,777,908        |
| + Raw materials                                    | 7,857,739,446         | 7,142,209,127         |
| + Fuel   | 1,537,832,752         | 1,631,262,224         |
| + Power and utilities                              | 2,033,089,714         | 1,880,306,557         |
| - Labor costs                                      | 12,510,038,465        | 11,819,034,801        |
| + Salary   | 11,415,059,692        | 10,761,102,930        |
| + Insurance, Trade Union Fees                      | 836,696,330           | 780,074,030           |
| + Meal allowance                                   | 258,282,443           | 277,857,841           |
| - Depreciation expenses of fixed assets            | 5,213,978,646         | 3,199,602,115         |
| - Outsourcing expenses                             | 2,951,499,179         | 3,215,726,595         |
| - Other monetary expenses                          | 37,053,341,066        | 33,544,903,959        |

| <b>10. Current Corporate Income Tax expenses:</b>  | <b>Current year</b> | <b>Previous year</b> |
|--|---------------------|----------------------|
| - Corporate income tax expenses based on taxable income for the current year                               | 41,521,813,505      | 49,763,878,017       |
| - Adjusting the corporate income tax expenses of previous years into the current year's income tax expense |                     | 9,143,776,675        |
| - Total current corporate income tax expenses  | 41,521,813,505      | 49,763,878,017       |

| <b>11. Deferred Corporate Income Tax :</b>   | <b>Current year</b> | <b>Previous year</b> |
|--|---------------------|----------------------|
| - Deferred corporate income tax expenses arising from taxable temporary differences. | 4,327,426,426       | (12,897,638,648)     |
| - Total deferred corporate income tax expenses                                       | 4,327,426,426       | (12,897,638,648)     |

#### VIII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOW STATEMENT:

|   |                     |                      |
|---|---------------------|----------------------|
| <b>1. Non-cash transactions affecting the cash flow statement and cash held by the company but not used: none</b> | <b>Current year</b> | <b>Previous year</b> |
|---|---------------------|----------------------|

|  |  |  |
|--|--|--|
| a. Purchase of assets by incurring directly related debts or through finance lease transactions:   |  |  |
| - Purchase of a business through the issuance of shares:   |  |  |
| - Conversion of debt into equity:  |  |  |
| b. Acquisition and disposal of subsidiaries or other business units during the reporting period:   |  |  |
| - Total value of acquisitions or disposals:  |  |  |
| - Portion of the acquisition or disposal value paid in cash and cash equivalents:  |  |  |
| - Actual cash and cash equivalents in the subsidiary or other business unit acquired or disposed of:   |  |  |
| - The portion of asset values (aggregated by asset type) and liabilities that are not cash and cash equivalents in the subsidiary or other business unit acquired or disposed of during the period |  |  |
| c. Disclose the value and reasons for large amounts of cash and cash equivalents held by the company but not used due to legal restrictions or other constraints the company must comply with      |  |  |

#### IX. Other information

1. Contingent liabilities, commitments, and other financial information: The parent company is exposed to risks after using financial instruments: market risk, credit risk, and payment risk.

2. Information on related parties: The Vietnam Coal and Mineral Industry Holding Corporation Limited and its subsidiaries are identified as related parties of the Parent Company - VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION.

3. The Parent company has allocated funds to pay remuneration to the Board of Directors, the Supervisory Board, and salaries for the Executive Board as follows:

| Name                     | Position                                       | Salary               | Allowance          |
|--------------------------|--|----------------------|--------------------|
| <b>Board of Director</b> |  |                      |                    |
| Mr. Le Quang Binh        | Chairman of BOD                                |                      | 74,400,000         |
| Mr. Dang Van Tung        | Member of BOD                                  | 648,000,000          |                    |
| Mr. Trinh Hong Ngan      | Member of BOD                                  |                      | 64,800,000         |
| Mr. Vu Minh Tan          | Member of BOD                                  | 81,000,000           | 56,700,000         |
| Mr. Pham Van Lo          | Member of BOD                                  | 256,500,000          |                    |
| <b>Supervisory Board</b> |  |                      |                    |
| Ms. Le Thi Thu Hien      | Chairman of Supervisory Board                  | 672,000,000          |                    |
| Ms. Nguyen Thi Lich      | Member of Supervisory Board                    |                      | 60,000,000         |
| Mr. Nguyen Anh Tuan      | Member of Supervisory Board (up to 23/04/2025) |                      | 18,833,333         |
| Mr. Nguyen Van Tao       | Member of Supervisory Board (since 24/04/2025) |                      | 41,166,667         |
| <b>Executive Board</b>   |  |                      |                    |
| Mr. Trinh Hong Ngan      | General Director                               | 720,000,000          |                    |
| Mr. Vu Minh Tan          | Deputy General Director                        | 567,000,000          |                    |
| Mr. Nguyen Van Dung      | Deputy General Director                        | 648,000,000          |                    |
| Mr. Pham Thanh Hai       | Deputy General Director                        | 648,000,000          |                    |
| Mr. Nguyen Thac Tan      | Deputy General Director                        | 648,000,000          |                    |
| <b>Chief Accountant</b>  |  |                      |                    |
| Mr. Le Minh Hien         | Chief Accountant                               | 600,000,000          |                    |
|                          | <b>Total</b>                                   | <b>5,488,500,000</b> | <b>315,900,000</b> |

3. Comparative information: The figures used for comparison are the financial statement figures for the fiscal year beginning on January 1, 2024, and ending on December 31, 2024, of VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

Prepared by

Chief Accountant

General Director

*Pham Thi Thuy Nga*

*Le Minh Hien*

*Trinh Hong Ngan*