

**SAIGON BANK FOR
INDUSTRY AND TRADE**

No: 5276/SGB-KH-CV

Explanation according to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the stock market.

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, October 27, 2025

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, guiding on disclosure of information on security market:

"...Article 14. Periodic information disclosure

4. When disclosing information on financial reports mentioned in Clauses 1, 2 and 3 of this Article, listed organizations and large-scale public companies must simultaneously explain the reasons when one of the following cases occurs:

a) The profit after corporate income tax recorded in the Income Statement of the disclosed period changes by 10% or more compared to the same period last year..."

Saigon Bank for Industry and Trade (SAIGONBANK) provides the following explanation:

**I. INTERIM SEPARATE FINANCIAL STATEMENTS FOR THE
THIRD QUARTER OF 2025 (Q3 2025)**

Profit after tax of Q3 2025 was VND 68.247 million, an increase of VND 29.524 million compared to Q3 2024 (Q3 2024: VND 38.723 million), primarily due to:

- Net interest income in Q3 2025 decreased by VND 44.907 million compared to the same period of 2024 (Q3 2025: VND 197.488 million, Q3 2024: VND 242.395 million). The main reason is that SAIGONBANK proactively implemented programs to waive and reduce interest and service fees to support businesses and people in accordance with the State Bank of Viet Nam's policies. Additionally, outstanding loans decreased compared to the same period due to ongoing economic difficulties, reduced demand for business expansion by the population, and many customers repaying loans early.

- Net gain (loss) from fee and commission in Q3 2025: net gain from fee and commission increased by VND 1.212 million compared to Q3 2024 (Q3 2025: VND 9.833 million, Q3 2024: VND 8.621 million).

- Net gain (loss) from trading foreign currencies in Q3 2025: net gain from trading foreign currencies increased by VND 3.558 million compared to Q3 2024 (Q3 2025: VND 4.682 million, Q3 2024: VND 1.124 million).



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- Net gain (loss) from other activities in Q3 2025: net gain from other activities decreased by VND 581 million compared to Q3 2024 (Q3 2025: VND 40.664 million, Q3 2024: VND 41.245 million).

- Operating expenses in Q3 2025: increased by VND 2.025 million compared to Q3 2024 (Q3 2025: VND 159.057 million, Q3 2024: VND 157.032 million).

- Expenses of provision for credit losses in Q3 2025 decreased by VND 79.198 million compared to Q3 2024 (Q3 2025: VND 10.859 million, Q3 2024: VND 90.057 million). SAIGONBANK actively implemented consistent measures to control the quality of outstanding loans and manage risks.

- Current corporate income tax expenses in Q3 2025 increased by VND 6.931 million compared to Q3 2024 (Q3 2025: VND 14.504 million, Q3 2024: VND 7.573 million).

II. INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER OF 2025 (Q3 2025)

Profit after tax of Q3 2025 was VND 68.846 million, an increase of VND 29.704 million compared to Q3 2024 (Q3 2024: VND 39.142 million), primarily due to:

- Net interest income in Q3 2025 decreased by VND 44.894 million compared to the same period of 2024 (Q3 2025: VND 197.656 million, Q3 2024: VND 242.550 million). The main reason is that SAIGONBANK proactively implemented programs to waive and reduce interest and service fees to support businesses and people in accordance with the State Bank of Viet Nam's policies. Additionally, outstanding loans decreased compared to the same period due to ongoing economic difficulties, reduced demand for business expansion by the population, and many customers repaying loans early.

- Net gain (loss) from fee and commission in Q3 2025: net gain from fee and commission increased by VND 1.212 million compared to Q3 2024 (Q3 2025: VND 9.014 million, Q3 2024: VND 7.802 million).

- Net gain (loss) from trading foreign currencies in Q3 2025: net gain from trading foreign currencies increased by VND 3.558 million compared to Q3 2024 (Q3 2025: VND 4.682 million, Q3 2024: VND 1.124 million).

- Net gain (loss) from other activities in Q3 2025: net gain from other activities decreased by VND 313 million compared to Q3 2024 (Q3 2025: VND 43.989 million, Q3 2024: VND 44.302 million).

- Operating expenses in Q3 2025: increased by VND 2.109 million compared to Q3 2024 (Q3 2025: VND 161.010 million, Q3 2024: VND 158.901 million).

- Expenses of provision for credit losses in Q3 2025 decreased by VND 79.198 million compared to Q3 2024 (Q3 2025: VND 10.859 million, Q3

2024: VND 90.057 million). SAIGONBANK actively implemented consistent measures to control the quality of outstanding loans and manage risks.

- Current corporate income tax expenses in Q3 2025 increased by VND 6.948 million compared to Q3 2024 (Q3 2025: VND 14.626 million, Q3 2024: VND 7.678 million).

We are pleased to report the above-mentioned narration as part of information disclosure by SAIGONBANK according to the provisions of Circular No.96/2020/TT-BTC to the State Securities Commission and Hanoi Stock Exchange.

Sincerely./.

Xuan

Recipients:

- As stated above;
- Internal Accounting and Finance Dept., Planning Dept, HR and Administration Dept (for filing).

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GENERAL DIRECTOR



TRẦN THANH GIANG

