

Số: 510 /2025
No.: _____/2025

Tp. HCM, ngày 27 tháng 10 năm 2025
Ho Chi Minh City, 27 October 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
ORDINARY INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
Sở Giao dịch Chứng khoán Hồ Chí Minh
To: State Securities Commission of Vietnam
Hanoi Stock Exchange
Ho Chi Minh Stock Exchange



1. Tên tổ chức: Công ty Cổ phần Tập đoàn Masan

Name of organization: Masan Group Corporation

Mã chứng khoán/Mã thành viên: **MSN**

Stock code/ Broker code: MSN

Địa chỉ: Số 23 Lê Duẩn, phường Sài Gòn, Tp. Hồ Chí Minh, Việt Nam

Address: No. 23 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam

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2. Nội dung thông tin công bố: Báo cáo Tài chính Riêng lẻ và Hợp nhất Quý 3 năm 2025 và Công văn giải trình biến động lợi nhuận.

Contents of disclosure: Separated and Consolidated Financial Statements at Quarter 3.2025 and Profit fluctuations explanation letter.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 27/10/2025 tại đường dẫn <https://masangroup.com/vi/investor-relations.html>

This information was disclosed in the folder Corporate Announcements of section Investor Center on the Company's website on 27 October 2025 at <https://masangroup.com/investor-relations.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố như nêu tại Mục 2;

Documents related to disclosed information at mentioned in Item 2.

ĐẠI DIỆN TỔ CHỨC
ORGANIZATION REPRESENTATIVE
Người được ủy quyền công bố thông tin
Authorized representative for information disclosure
LUẬT SƯ TRƯỞNG / GENERAL COUNSEL



TRẦN PHƯƠNG BẮC

MASAN GROUP CORPORATION

No: 508.../2025/CV-MSN

*Re: Explanation of fluctuations in profit after
corporate income tax***SOCIALIST REPUBLIC OF VIETNAM**

Independence – Freedom – Happiness

Ho Chi Minh City, 27 October 2025

To: - State Securities Commission
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market; and Circular No. 68/2024/TT-BTC dated 18 September 2024, amending and supplementing certain provisions of Circular No. 96/2020/TT-BTC.
- Based on the business performance results (on a consolidated and separate basis) in the financial statements for Q3/2025 and Q3/2024.

Masan Group Corporation (“MSN” or “Company” or “Group”) would like to explain the fluctuations in profit after corporate income tax on a consolidated and separate basis for Q3/2025 and Q3/2024 as follows:

Difference in profit after corporate income tax on a consolidated basis compared to the same period last year

No	Indicator (consolidated financial statement)	Q3/2025	Q3/2024	Variance	
		(million VND)	(million VND)	Change (million VND)	% increase/ (decrease)
1	Net revenue	21,163,826	21,486,895	(323,069)	(2%)
2	Gross margin	6,441,502	6,420,610	20,892	0%
3	Net financial income/(expenses)	(1,212,479)	(1,177,527)	(34,952)	3%
4	Share of profit or loss in joint ventures and associates	1,264,615	1,158,157	106,458	9%
5	Selling expenses	(3,356,425)	(3,678,318)	321,893	(9%)
6	General and administrative expenses	(1,001,710)	(1,129,210)	127,500	(11%)
7	Net profit after corporate income tax (consolidated)	1,865,752	1,301,013	564,739	43%

The net profit after corporate income tax (on a consolidated basis) of the Group in Q3/2025 was VND 1,866 billion, an increase of 43% compared to the same period last year of VND 1,301 billion mainly due to the following factors:

- Decrease in selling expenses and general and administrative expenses by 9% (from VND 3,678 billion to VND 3,356 billion) and 11% (from VND 1,129 billion to VND 1,002 billion) respectively compared to the same period in 2024, mainly due to the Group’s cost optimization effort;
- Increase in share of profit in associates by 9% mainly due to better performance from these entities during Q3/2025, from VND 1,158 billion in Q3/2024 to VND 1,265 billion in Q3/2025.

For detailed results on the movements on the Group’s consolidated performance during the period, please refer to the Company’s earning release which is made publicly by the Company and is available in the Company’s website.



Difference in profit after corporate income tax on a separate basis compared to the same period last year

No	Indicator (Separate financial statement)	Q3/2025	Q3/2024	Variance	
		(millionVND)	(millionVND)	Change (millionVND)	%increase/ (decrease)
1	Financial incomes	451,159	629,973	(178,814)	(28%)
2	Financial expenses	(517,944)	(593,797)	75,853	(13%)
3	Net profit after corporate income tax(separate)	(175,372)	(33,045)	(142,327)	431%

The company's loss after corporate income tax in Q3/2025 was VND 175.4 billion, a decrease of 431% compared to the financial result of the same period in 2024, mainly due to the dividend income of nearly VND 800 billion in Q2/2024 from an associate, Vietnam Technological and Commercial Joint Stock Bank ("Techcombank"). As of September 30, 2025, the Company has not received the dividend of VND1,000 per share as approved by the General Meeting of Shareholders of Techcombank according to the Resolution of the Board of Directors dated April 26th, 2025. The Company is expected to receive a dividend of VND 1,000 per share from Techcombank, according to the Resolution dated September 15, 2025, approving the implementation of the 2024 cash dividend payment plan for Techcombank shareholders.

Sincerely,

MASAN GROUP CORPORATION
AUTHORIZED PERSON FOR INFORMATION DISCLOSURE



TRAN PHUONG BAC