

TASCO JOINT STOCK COMPANY

No: 364/TASCO - KT

(Re: Explanation of Business Results in the
Consolidated Financial Statements for
Quarter 3.2025)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

To: - **THE STATE SECURITIES COMMISSION**
 - **HANOI STOCK EXCHANGE**

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company hereby provides an explanation regarding the differences in net profit after tax between the Consolidated Financial Statements for Quarter 3 2025 compared to Quarter 3 2024 as follows:

In the third quarter of 2025, the Company recorded consolidated revenue of VND 9,155 billion, representing an increase of 14%, and consolidated profit after tax of VND 487 billion, up 1,240% compared to the same period of the previous year. For the accumulated first nine months of the year, the Company recorded revenue of VND 24,523 billion, up 24%, and profit after tax of VND 601 billion, up 373% compared to the same period in 2024. This positive result was driven by the continued strong growth of the Company's core business segments, including automobile trading, electronic toll collection services, and insurance operations, together with strategic initiatives to enhance operational efficiency. In addition, financial income increased through the divestment of equity interests in a real estate project, allowing the Company to focus resources on its key business pillars.

Furthermore, excluding the impacts of goodwill amortization and the allocation of revaluation surplus of assets, the Company's profit after tax for the first nine months would amount to VND 877 billion, exceeding the 2025 profit target previously approved.

The above is Tasco Joint Stock Company's explanation regarding the variance in consolidated profit after corporate income tax on the consolidated income statement for the third quarter of 2025 compared to the third quarter of 2024.

We sincerely thank you./.

Recipients:

- As above
- Accounting Department
- Administrative Department



General Director

Hoang Minh Hung