

**VCP Power and Construction Joint
Stock Company**

No. ~~67~~ ¹⁷ /2025/CV-TCKH

*Re: Explanation of changes in profit of
audited consolidated financial statements for
the first 6 months of 2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, August 28, 2025

To: THE STATE SECURITIES COMMISSION

HANOI STOCK EXCHANGE

VCP Power and Construction Joint Stock Company " Stock code: VCP" would like to send our respectful greetings to the State Securities Commission and Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC on November 16, 2020: Guidance on Information Disclosure on the Stock Market, there are regulations on when disclosing financial statements, if the profit after corporate income tax in the Income Statement of the disclosure period changes by 10% or more compared to the same period of the previous year, large-scale public companies must have an explanation of the reason.

In the first 6 months of 2025, the profit after tax in the Consolidated financial statements reached: VND 192,984,828,105, an increase of VND 94,241,067,010 (equivalent to an increase of 95.44%) compared to the profit after tax in the Consolidated financial statements for the first 6 months of 2024 reaching: VND 98,743,761,095 due to the following main reasons:

1. Consolidated revenue in the first 6 months of 2025 reached: VND 975,454,921,088, an increase of VND 254,350,519,817 (equivalent to an increase of 35.27%) compared to Consolidated revenue in the same period of 2024 reaching: VND 721,104,401,271.
2. Consolidated cost of goods sold in the first 6 months of 2025 reached: VND 634,786,288,283, an increase of VND 170,227,599,583 (equivalent to an increase of 36.64%) compared to the same period in 2024 reaching: VND 464,558,688,700.
3. Consolidated financial revenue in the first 6 months of 2025 reached: VND 22,053,430,910, an increase of VND 18,619,573,461 (equivalent to an increase of 542.23%) compared to consolidated financial revenue in the same period of 2024 reaching: VND 3,433,875,449.
4. Consolidated financial expenses in the first 6 months of 2025 reached VND 88,025,142,165, a decrease of VND 5,015,728,513 (a decrease of 5.39%) compared to consolidated financial expenses in the same period of 2024 reaching VND 93,040,870,678.

VCP Power and Construction Joint Stock Company would like to explain to the State Securities Commission and Hanoi Stock Exchange as above.

We look forward to the support and facilitation of the State Securities Commission and Hanoi Stock Exchange.

Sincerely!

Recipient :

- As above;
- Save VT, TCKH.



GENERAL DIRECTOR

Pham Van Minh