

CMC JOINT STOCK COMPANY SOCIALIST REPUBLIC OF VIETNAM

No: 80..CV/CMC

*Independence – Freedom – Happiness*

*Re: Explanations of the variance in reviewed  
income statement for the 6-month period ended  
30 June 2025 vs the same period of last year*

**To: Ho Chi Minh City Stock Exchange  
Hanoi Stock Exchange  
State Securities Commission**

Based on the reviewed interim financial report of the 6-month period ended 30 June 2025 of CMC Joint Stock Company ("Company"), compared to the same period in 2024, there is a discrepancy in profit after tax; therefore, CMC Joint Stock Company reports the following explanation:

TT	Target	Unit	Separate report	Consolidated report
1	Profit after tax the 6-month period ended 30 June 2025	Mil VND	4,105	29,484
2	Profit after tax the 6-month period ended 30 June 2024	Mil VND	3,934	40,238
3	Change compared to the same period last year	Mil VND	171	(10,754)
4	Change compared to the same period last year	%	4.17%	(36.5%)

**The causes are due to the following factors:**

***For the separate report:***

In the face of persistent economic challenges, the Company has undertaken well-targeted sales initiatives for its distributor network to stimulate market demand. Simultaneously, the Company has advanced production optimization strategies, streamlined operational processes, and strengthened cost-efficiency measures, thereby achieving an improvement in gross profit margins and a slightly increase in profit after corporate income tax for the first half of 2025 in comparison with the same period of 2024.

***For the consolidated report:***

This was primarily attributable to a reduction in financial income generated by the Company's subsidiaries.

So, CMC Joint Stock Company has prepared this report to submit to Ho Chi Minh City Stock Exchange for public disclosure.

*Phu Tho, 28 August 2025*

CMC JOINT STOCK COMPANY  
CÔNG TY  
CỔ PHẦN  
CMC  
TP. VIỆT TRÍ - T. PHÚ THO  
TỔNG GIÁM ĐỐC  
*Nguyễn Thị Huyền*