

CÔNG TY CỔ PHẦN
TẬP ĐOÀN MASAN
MASAN GROUP CORPORATION

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 353 /2025
No.: _____/2025

Tp. HCM, ngày 28 tháng 07 năm 2025
Ho Chi Minh City, ____ July 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
ORDINARY INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
Sở Giao dịch Chứng khoán Hồ Chí Minh
To: *State Securities Commission of Vietnam*
Hanoi Stock Exchange
Ho Chi Minh Stock Exchange



1. Tên tổ chức: **Công ty Cổ phần Tập đoàn Masan**

Name of organization: Masan Group Corporation

Mã chứng khoán/Mã thành viên: **MSN**

Stock code/ Broker code: MSN

Địa chỉ: Số 23 Lê Duẩn, phường Sài Gòn, Tp. Hồ Chí Minh (trước ngày 1/7/2025 là Số 23 Lê Duẩn, phường Bến Nghé, Quận 1, Tp. Hồ Chí Minh)

Address: No. 23 Le Duan, Sai Gon Ward, Ho Chi Minh City (before 1 July 2025 is No. 23 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City)

Điện thoại liên hệ/Tel.: 28 6256 3862

Fax: 28 3827 4115

2. Nội dung thông tin công bố: **Báo cáo Tài chính Riêng lẻ và Hợp nhất Quý 2 năm 2025 và Công văn giải trình biến động lợi nhuận.**

Contents of disclosure: Separated and Consolidated Financial Statements at Quarter 2.2025 and Profit fluctuations explanation letter.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 28/07/2025 tại đường dẫn <https://masangroup.com/vi/investor-relations.html>

This information was disclosed in the folder Corporate Announcements of section Investor Center on the Company's website on 28 July 2025 at <https://masangroup.com/investor-relations.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố như nêu tại Mục 2;

Documents related to disclosed information at mentioned in Item 2.

ĐẠI DIỆN TỔ CHỨC
ORGANIZATION REPRESENTATIVE
Người được ủy quyền công bố thông tin
Authorized representative for information disclosure
LUẬT SƯ TRƯỞNG / GENERAL COUNSEL



TRẦN PHƯƠNG BẮC



MASAN GROUP CORPORATION

No: 352../2025/CV-MSN

*Re: Explanation of fluctuations in profit after
corporate income tax*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, 28 July 2025

**To: - State Securities Commission
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange**

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market; and Circular No. 68/2024/TT-BTC dated 18 September 2024, amending and supplementing certain provisions of Circular No. 96/2020/TT-BTC.
- Based on the business performance results (on a consolidated and separate basis) in the financial statements for Q2/2025 and Q2/2024.

Masan Group Corporation (“MSN” or “Company” or “Group”) would like to explain the fluctuations in profit after corporate income tax on a consolidated and separate basis for Q2/2025 and Q2/2024 as follows:

Difference in profit after corporate income tax on a consolidated basis compared to the same period last year

No	Indicator	Q2/2025	Q2/2024	Variance	
		(million VND)	(million VND)	Change (million VND)	% increase/ (decrease)
1	Net revenue	18,315,140	20,134,396	(1,819,256)	(9%)
2	Gross margin	5,689,428	5,917,750	(228,322)	(4%)
3	Net financial income/(expenses)	(1,020,532)	(1,404,450)	383,918	(27%)
4	Share of profit or loss in joint ventures and associates	1,241,070	1,273,366	(32,296)	(3%)
5	Selling expenses	(3,328,768)	(3,702,498)	373,730	(10%)
6	General and administrative expenses	(956,663)	(910,503)	(46,160)	5%
7	Net profit after corporate income tax (consolidated)	1,619,376	945,962	673,414	71%

The net profit after corporate income tax (on a consolidated basis) of Q2/2025 was VND 1,619 billion, an increase of 71% compared to the same period last year of VND 946 billion due to the following factors:

- Decrease in selling expenses by 10% from VND 3,702 billion in Q2/2024 to VND 3,329 billion in Q2/2025, mainly due to the Group’s cost optimization effort;
- Decrease in net financial expenses by 27% mainly due to lower borrowing interest rates in line with the overall market trend. In which, net interest expenses of Q2/2025 was VND 1,002 billion, a decrease of 8% compared to VND 1,091 billion of Q2/2024.



Difference in profit after corporate income tax on a separate basis compared to the same period last year

No	Indicator	Q2/2025	Q2/2024	Variance	
		(millionVND)	(millionVND)	Change (millionVND)	%increase/ (decrease)
1	Financial incomes	483,773	1,632,705	(1,148,932)	(70%)
2	Financial expenses	(516,564)	(616,695)	100,131	(16%)
3	Net profit after corporate income tax(separate)	(195,363)	914,584	(1,109,947)	(121%)

The company's loss after corporate income tax in Q2/2025 was VND 195.4 billion, a decrease of 121% compared to the financial result of the same period in 2024, mainly due to the dividend income of nearly VND 800 billion in Q2/2024.

Sincerely,

MASAN GROUP CORPORATION
AUTHORIZED PERSON FOR INFORMATION DISCLOSURE



TRAN PHUONG BAC

