

Number: 07/NQ-ĐHĐCĐ

Vinh Long, June 27, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VINH LONG WATER SUPPLY JOINT STOCK COMPANY

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; Law on Enterprises, amended and supplemented No. Resolution 76/2025/QH15 dated June 17, 2025;

- Based on the Charter and Internal Regulations on governance of Vinh Long Water Supply Joint Stock Company;

- Based on the Minutes of the Annual General Meeting of Shareholders of Vinh Long Water Supply Joint Stock Company dated June 27, 2026;

General Meeting of Shareholders 2026 of Vinh Long Water Supply Joint Stock Company.

RESOLUTION

Article 1. The revised agenda for the 2026 Annual General Meeting of Shareholders is hereby approved (*details attached*).

Article 2. It is agreed not to dismiss members of the Board of Directors and Supervisory Board for the 2021-2026 term and not to elect members of the Board of Directors and Supervisory Board for the 2026-2031 term at the 2026 annual general meeting of shareholders. While awaiting the election of a new leadership team, the current members of the Board of Directors and Supervisory Board will continue to perform their duties and powers until the new leadership team is elected and takes over the work as stipulated in Clause 3, Article 154 and Clause 3, Article 168 of the Enterprise Law.

The dismissal and election of members of the Board of Directors and the Supervisory Board will be carried out at the next extraordinary general meeting of shareholders, immediately after receiving the official personnel approval document from the People's Committee of Vinh Long province.

Article 3. Approval Board of Directors' Report on the Company's Operational Activities in 2025 - Term 2021-2026 (*Attached Report*).

Article 4. Approval of the Supervisory Board's Report on the company's control activities for the period 2025 - Term 2026-2031 (*Attached Report*).

Article 5. Approval of the audited financial statements for 2025.

Key indicators:

No.	Target	Unit	Value
1	Total assets	Copper	627.133.002.887

2	Liabilities	Copper	133,193,122,633
3	Equity	Copper	493,939,880,254
4	Total revenue	Copper	222,842,143,875
5	Profit before corporate income tax	Copper	84,763,228,341
6	Net profit after corporate income tax	Copper	68,962,480,334

(Attached report)

Article 6. Through the profit distribution plan, fund allocation, and dividend level for 2025.

No.	Detail	Percentage	Value (unit: VND)
1	Net profit after corporate income tax in 2025		68,962,480,334
2	Wage fund implementation in 2025		47,274,607,008
3	Profit distribution :		
	- Allocation from the investment and development fund	20%	13,792,496,067
	- Allocation from the reward and welfare fund.	14.90%	10,273,442,226
	+ Allocation of reward funds		6,848,961,484
	+ Allocation of welfare funds		3,424,480,742
	- The dividend rate for 2025 is 25% of the charter capital.		72,250,000,000
	+ Remaining profit for 2025	65.10%	44,896,542,040
	+ Profits from previous years.		27,353,457,960
	+ Each share will receive 2,500 VND in cash.		

Article 7. Approval of the business production plan for 2026.

No.	Target	Unit	Value
I	Business operations		
1	Total revenue	Copper	246,309,000,000
2	Profit before corporate income tax	Copper	107,841,690,000
3	Net profit after corporate income tax	Copper	87,173,352,000
4	Return on Equity (ROE)	%	17.34%
5	Pay into the state budget.	Copper	32,774,978,000
6	Percentage of water loss	%	13.9%
7	Planned wage fund for 2026	Copper	47,868,735,048
8	Profit distribution		

	- Minimum dividend yield of 10%		
	- The allocation for the investment and development fund; and the company's reward and welfare fund shall be established in accordance with Decree No. 366/2025/ND-CP dated December 31, 2025, of the Government on the management and investment of state capital in enterprises.		
II	Investing in the construction of a water supply system.		
1	Water supply projects	Copper	226,300,000,000
	<i>Last year carried over</i>	<i>Copper</i>	<i>212,300,000,000</i>
	<i>This year</i>	<i>Copper</i>	<i>14,000,000,000</i>
2	Water supply network development (15,372m)	Copper	11,038,790,000
3	Develop new customers (2,000 households)	Copper	5,789,787,000
4	Replacement of water meters due for inspection (17,649 units)	Copper	16,421,365,000
5	Replace and maintain connection points (4,000 points)	Copper	4,013,000,000
6	Major repairs to fixed assets, routine maintenance and upkeep.	Copper	10,954,000,000
7	Sources of funding: Company development investment fund; Equity capital and borrowed capital.		

(Details attached)

Article 8. Approve the list of independent auditing firms to audit the 2026 financial statements and authorize the Board of Directors to select one auditing firm from the following list:

- International Auditing Company Limited – Saigon Branch
- A&C Auditing and Consulting Company Limited
- Chuẩn Việt Auditing and Consulting Company Limited

Article 9. Approval of remuneration for members of the Board of Directors, Supervisory Board, and Corporate Governance Officer, Secretary for the year 2026,

- Total remuneration for board members:

$$04 \text{ person} \times 9,000,000 \text{ VND} \times 12 \text{ months} = 432,000,000 \text{ VND}$$

- Total remuneration for members of the Supervisory Board:

$$2 \text{ people} \times 5,400,000 \text{ VND} \times 12 \text{ months} = 129,600,000 \text{ VND}$$

- The person in charge of corporate administration and also serves as the company secretary:

$$01 \text{ person} \times 8,000,000 \text{ VND} \times 12 \text{ months} = 96,000,000 \text{ VND}$$

The resolution of the 2026 Annual General Meeting of Shareholders of Vinh Long Water Supply Joint Stock Company was prepared and approved before the meeting with a unanimous 100% vote of the shareholders entitled to vote who attended the meeting.

This resolution takes effect from June 27, 2026.

Recipient :

- *Company shareholders;*
- *Board of Directors, Supervisory Board;*
- *Company Website;*
- *Save VT.*

**TM. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD OF
DIRECTORS**



Dang Tan Chien

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

REPORT

Annual General Meeting of Shareholders of the Company 2026
Vinh Long Water Supply Joint Stock Company

Today, at 8:00 AM on June 27, 2026, the Annual General Meeting of Shareholders of Vinh Long Water Supply Joint Stock Company, located at 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province, Enterprise Code: 1500174831, was held at the meeting hall of Vinh Long Water Supply Joint Stock Company.

I. PARTICIPANTS

1. Guests attending the Congress:

- Mr. Bui Quang Hai, Deputy Head of the Party Committee's Organization Department, Vinh Long Provincial People's Committee
- Mr. Huynh Thanh Toan, Head of the Department of Enterprise and Collective Economic Development, Vinh Long Provincial Department of Finance.

2. Shareholders and authorized representatives to attend the 2026 Annual General Meeting of Shareholders of Vinh Long Water Supply Joint Stock Company.

3. Board of Directors, Supervisory Board, and General Management Board of Vinh Long Water Supply Joint Stock Company.

II. ELECTION OF THE SHAREHOLDER QUALIFICATIONS REVIEW COMMITTEE AND REPORT ON SHAREHOLDER QUALIFICATIONS REVIEW RESULTS:

1. The General Meeting voted to approve the Shareholder Eligibility Verification Committee, consisting of the following members:

- Ms. Nguyen Thi My Hien Prefect
- Ms. Le Thi Kim Quyen - Member
- Mr. Dang Nhu Bach Member

Voting results with percentages:

- + Number of votes in favor: 28,648,520 shares, representing 99.13% of the total.
- + Number of dissenting votes: 0 shares, representing 0%
- + Number of abstentions: 0 shares, representing 0%

2. Report on the results of the shareholder eligibility verification.

Ms. Nguyen Thi My Hien, Head of the Shareholder Eligibility Verification Committee, reports the results of the shareholder eligibility verification as of 8:00 AM on June 27, 2026, as follows:

- The total number of voting shares of the Company is: 28,900,000 shares.
- A total of 59 shareholders and proxies registered to attend the General Meeting, representing 28,648,520 The voting shares represent 99.13% of the total voting shares.

Based on the above verification results, the Shareholders and Authorized Representatives attending the General Meeting represented over 50% of the total voting shares, ensuring that the conditions are met to proceed with the 2026 Annual General Meeting of Shareholders of Vinh Long Water Supply Joint Stock Company.

III. MAIN CONTENT

1. Elect the Presidium, the Secretariat, and the Election and Vote Counting Committee.

1.1 Presidium of the Congress: .

The congress elected a presidium consisting of 3 members:

- Mr. Dang Tan Chien – Chairman of the Board of Directors
- Mr. Huynh Ngoc Chien - Member of the Board of Directors
- Mr. Van Kim Hung Phong - Member of the Board of Directors

The General Meeting unanimously approved the list of the Presidium with 100% of the votes in favor; Mr. Dang Tan Chien – Chairman of the Board of Directors – presided over the General Meeting.

1.2 Congress Secretariat :

Chairman of the congress We nominate two people to serve as secretaries for the congress, including the following individuals:

- Mr. Le Van Thang - Head of the Committee
- Ms. Nguyen Thi Hong Nhung - Member

1.3 Vote counting committee:

The congress elected a vote counting committee consisting of 05 members :

- Ms. Duong Thi Bich Hanh - Head of the Committee
- Mr. Ton Si Hiep - Member
- Ms. Luong Phuong Minh - Member
- Ms. Tran Thi Huynh Mai – Member
- Mr. Phan Phi Son – Member

The congress voted to approve the list of the Ballot Counting Committee with a 100% approval rate .

2. Through the Rules of Procedure of the Congress.

The General Meeting heard Mr. Huynh Ngoc Chien - Member of the Board of Directors, General Director - present to the General Meeting for approval the "Rules of Procedure at the General Meeting".

- The Congress voted to approve the Rules of Procedure for the Congress as follows:
- Voting method: Raise your voting card.
- The voting results are shown as a percentage.
 - + *Number of votes in favor: 28,648,520 shares, reaching 100% ownership.*
 - + *Number of dissenting votes: 0 shares, representing 0%*

+ Number of abstentions: 0 shares, representing 0%

3. Through the Congress Program.

The General Meeting then listened as Mr. Huynh Ngoc Chien, a member of the Board of Directors, presented the General Meeting's agenda for approval.

The General Meeting heard Mr. Dang Tan Chien, Chairman of the meeting, explain the reasons for not implementing item number IV - Elections - of the agenda for the 2026 annual general meeting of shareholders as follows:

By the time the General Meeting took place, the company had only received nomination documents for 2 candidates for the Board of Directors and 1 candidate for the Supervisory Board from the shareholder, Binh Duong Water and Environment Corporation ; the state shareholder , the People 's Committee of Vinh Long province, was carrying out the procedures and processes for nominating candidates for the Board of Directors and the Supervisory Board in accordance with point c, clause 2, article 27 of the Law on Management and Investment of State Capital in Enterprises, which stipulates: “ c) Election, dismissal, removal of members of the Board of Directors, Board of Members, General Director or Director, Head of the Supervisory Board, Supervisors of enterprises ”. To date, these personnel are awaiting approval from the People's Committee of Vinh Long province.

On the other hand, the Enterprise Law only allows the 2026 Annual General Meeting of Shareholders to last until June 30, 2026 at the latest. Therefore, the company is obligated to hold the meeting so that matters within the authority of the 2026 Annual General Meeting of Shareholders can be approved and implemented in 2026 according to the aforementioned agenda. We request that the meeting not proceed with the dismissal or election of personnel. The Board of Directors and Supervisory Board members for the 2026-2031 term will be elected at this general meeting. The dismissal and election of Board of Directors and Supervisory Board members will be held at the next extraordinary general meeting of shareholders upon receipt of the personnel approval document from the People's Committee of Vinh Long province. The Board of Directors and Supervisory Board members will continue to perform their duties as stipulated in Clause 3, Article 154 and Clause 3, Article 168 of the Enterprise Law.

- The General Meeting voted to discontinue item IV. Elections of the agenda for the 2026 Annual General Meeting of Shareholders as follows:

- Voting method: Raise your voting card.

- The voting results are shown as a percentage.

+ Number of votes in favor : 28,648,520 shares, reaching 100% ownership.

+ Number of dissenting votes: 0 shares, representing 0%

+ Number of abstentions: 0 shares, representing 0%

Therefore, the agenda for the 2026 annual general shareholders' meeting has been adjusted as follows:

1. Statement of purpose and introduction of delegates

2. Report on the results of the shareholder eligibility verification.

3. The meeting chairman appoints personnel to participate in the presidium and the secretary of the Congress.

4. Through the list of members of the Vote Counting Committee

5. Through the Draft Rules of Procedure and voting at the Congress
6. Through the agenda of the 2026 Annual General Meeting of Shareholders.
7. Board of Directors' Report on Company Operations for the years 2025-2021-2026
8. Supervisory Board Report on Company Control Activities 2025 – 2021-2026
9. Through the audited financial statements for 2025
10. Through the proposal on profit distribution, fund allocation, and dividend levels for 2025.
11. Through the presentation of the business production plan for 2026
12. Through the submission of the proposal for selecting an auditing firm for the 2026 financial statements.
13. Through the proposal for the remuneration fund for members of the Board of Directors, Supervisory Board, Corporate Governance Officer, and Secretary in 2026.
14. The congress discussed the contents of the reports.
15. The presiding panel answers questions of interest to shareholders.
16. The congress voted to approve the contents of the submitted reports.
17. Take a break.
18. Announcing the results of the vote on the submitted proposals.
19. Through the Minutes of the General Meeting.
20. Through a resolution of the General Meeting of Shareholders.
21. The Congress is closing.

4. Report of the Board of Directors and the Supervisory Board

4.1 . Report of the Board of Directors on the Company's operational activities, results of operations in 2025 - term 2021-2026 and operational direction in 2026 - term 2026-2031.

The Congress heard a presentation from Mr. Dang Tan Chien . Board of Directors' report on the Company's operational activities, performance results for 2025 - term 2021-2026 and operational direction for 2026 - term 2026-2031 .

- The General Assembly voted to approve the following:
- Voting method: Raise your voting card.
- Voting results with percentages:
 - + *Number of votes in favor: 28,648,520 shares, reaching 100% ownership.*
 - + *Number of dissenting votes: 0 shares, representing 0%*
 - + *Number of abstentions: 0 shares, representing 0%*

4.2. Report of the Supervisory Board on the company's supervisory activities in 2025 - term 2021-2026 and operational direction for 2026 - term 2026-2031.

As of the time of the General Meeting, the Supervisory Board noted that the personnel preparation for the new term of the Board of Directors and Supervisory Board had been carried out in accordance with the provisions of the Enterprise Law and the Company Charter. The representative of the capital share had submitted a document requesting opinions on the candidates. However, the procedures and processes for nominating members for the Board of

Directors and Supervisory Board for the next term were not yet complete. Therefore, the management and supervisory structure of the Company for the new term could not be fully established at today's meeting.

Based on the provisions of Clause 3, Article 154 and Clause 3, Article 168 of the 2020 Enterprise Law, if today's General Meeting cannot proceed with the election of new members of the Board of Directors and Supervisory Board, the current Board of Directors and Supervisory Board will automatically continue to perform their duties, powers, and supervisory obligations until the new leadership is elected and takes over.

Next, Ms. Bui Thien Ngoc Minh presented the Report of the Company's Supervisory Board for the year 2025 - term 2021-2026. and operational direction for the period 2026-2026-2031 .

- The General Assembly voted to approve the following:
- Voting method: Raise your voting card.
- Voting results:
 - + Number of votes in favor: 28,648,520 shares, reaching 100%
 - + Number of dissenting votes: 0 shares, representing 0%
 - + Number of abstentions: 0 shares, representing 0%

5. Through the following submissions:

Mr. Le Van Thang – Chief Accountant, presented:

5.1 Submission for approval of the audited financial statements for 2025 (*attached report*)

5.2 The proposal for profit distribution, fund allocation, and dividend rates for 2025 is as follows:

No.	Target	Unit of measurement	Year 2025 (unit: VND)
1	Net profit after corporate income tax in 2025	Copper	68,962,480,334
2	Wage fund implementation in 2025	Copper	47,274,607,008
3	Profit distribution:		
	- Allocation from the investment and development fund	20%	13,792,496,067
	- Allocation from the reward and welfare fund.	14.90%	10,273,442,226
	+ Allocation of reward funds		6,848,961,484
	+ Allocation of welfare funds		3,424,480,742
	- The dividend rate for 2025 is 25% of the charter capital.		72,250,000,000
	+ Remaining profit for 2025	65.10%	44,896,542,040
	+ Profits from previous years.		27,353,457,960

+ Each share will receive 2,500 VND in cash.

Mr. Van Kim Hung Phong – Member of the Board of Directors, presented:

5.3 Report on the approval of the business production plan for 2026

No.	Target	Unit	Value
I	Business operations		
1	Total revenue	Copper	246,309,000,000
2	Profit before corporate income tax	Copper	107,841,690,000
3	Net profit after corporate income tax	Copper	87,173,352,000
4	Return on Equity (ROE)	%	17.34%
5	Pay into the state budget.	Copper	32,774,978,000
6	Percentage of water loss	%	13.9%
7	Planned wage fund for 2026	Copper	47,868,735,048
8	Profit distribution		
	- Minimum dividend yield of 10%		
	- The allocation for the investment and development fund; and the company's reward and welfare fund shall be established in accordance with Decree No. 366/2025/ND-CP dated December 31, 2025, of the Government on the management and investment of state capital in enterprises.		
II	Investing in the construction of a water supply system.		
1	Water supply projects	Copper	226,300,000,000
	<i>Last year carried over</i>	<i>Copper</i>	<i>212,300,000,000</i>
	<i>This year</i>	<i>Copper</i>	<i>14,000,000,000</i>
2	Water supply network development (15,372m)	Copper	11,038,790,000
3	Develop new customers (2,000 households)	Copper	5,789,787,000
4	Replacement of water meters due for inspection (17,649 units)	Copper	16,421,365,000
5	Replace and maintain connection points (4,000 points)	Copper	4,013,000,000
6	Major repairs to fixed assets, routine maintenance and upkeep.	Copper	10,954,000,000
7	Sources of funding : Company development investment fund; Equity capital and borrowed capital.		

5.4 Proposal for the total remuneration of members of the Board of Directors, Supervisory Board, and the person in charge of corporate governance and company secretary 6

in 2026:

- Total remuneration for the 4 board members: 9,000,000 VND x 12 months = 432,000,000 VND

- Total remuneration for the Supervisory Board members (2 people) x 5,400,000 VND x 12 months = 129,600,000 VND

- Total remuneration for the Company Administrator/Company Secretary (1 person) x 8,000,000 VND x 12 months = 96,000,000 VND.

Ms. Bui Thien Ngoc Minh, Head of the Supervisory Board, presented:

5.5 The proposal approves the list of auditing firms and authorizes the Board of Directors to select an auditing firm for the 2026 financial statements, including:

- International Auditing Company Limited - Saigon Branch
- A&C Auditing and Consulting Company Limited
- Viet Values Auditing and Consulting Company Limited

6. Congress discussion

6.1 Shareholder Opinions:

- Dong Bang Water and Environment Joint Stock Company: Regarding the use of profits from previous years to pay dividends this year, how much remains? Please inform shareholders; can the unused development investment fund be used to pay dividends?

6.2. The chairman of the meeting answers shareholders' questions:

- Mr. Dang Tan Chien: Profit figures from previous years are presented in the detailed 2025 financial report . We invite Mr. Le Van Thang, Chief Accountant, to provide more details; regarding the company's development investment fund, we plan to invest approximately 160 billion VND in the Truong An NMN project.

- Mr. Le Van Thang: The profits from previous years, as presented in the 2025 financial report, amount to VND 34.4 billion. VND 27.4 billion will be used to supplement dividends for 2025, with the remaining VND 7 billion reserved for investment in projects and business development, and for risk mitigation during the third term (2026-2031). After allocating funds, the remaining annual profits for the next term will be distributed as dividends to shareholders.

7. Voting on the proposals

7.1. Voting and reporting the results of the voting on the proposals.

7.1.1 Report on the results of the shareholder eligibility verification at the time of voting.

As of 9:45 AM on June 27, 2026, there are 59 shareholders and authorized representatives attending the General Meeting, representing 28,648,520 shares. The voting shares represent 99.13% of the total voting shares.

7.2.2 Voting by ballot

The congress heard Duong Thi Bich Hanh – Head of the Vote Counting Committee – guide the voting process and announce the results as follows:

- The audited financial report for 2025 shows that 59 out of 59 ballots were issued and received. The total number of voting shares is 28,648,520. share.

Voting results:

- + Number of votes in favor: 28,648,520 shares, reaching 100%
- + Number of dissenting votes: 0 shares, representing 0%
- + Number of abstentions: 0 shares, representing 0%
- The proposal for profit distribution, fund allocation, and dividend level for 2025 was approved with 59 out of 59 votes cast. The total number of voting shares was 28,648,520. share

Voting results :

- + Number of votes in favor: 28,648,520 shares, reaching 100% ownership.
- + Number of dissenting votes: 0 shares, representing 0%
- + Number of abstentions: 0 shares, representing 0%
- The business plan presentation for 2026 received a 59/59 vote. The total number of voting shares was 28,648,520. share

Voting results :

- +Number of votes in favor: 28,648,520 shares, achieving a certain percentage.
100%
- +Number of votes against: 0 shares, representing 0%
- +Number of abstentions: 0 shares, representing 0%
- The submission includes a list of auditing firms and authorizes the Board of Directors to select the auditing firm for the 2026 financial statements. 59 out of 59 ballots were issued and collected. The total number of voting shares is 28,648,520. share.

Voting results :

- +Number of votes in favor: 28,648,520 shares, reaching 100 % ownership.
- +Number of votes against: 0 shares, representing 0%
- +Number of abstentions: 0 shares, representing 0%
- The proposal to approve the total remuneration for members of the Board of Directors, non-executive Supervisory Board, corporate governance officer, and Secretary for the year 2026 received 59 out of 59 votes.

Voting results :

- + Number of votes in favor : 28,640.820 shares, reaching a rate of 99.97 %.
- +Number of votes against: 0 shares, representing 0%
- +Number of votes with no opinion: 7,700 shares, representing 0.03%

8. The Minutes of the Congress were adopted .

Before the Congress , Mr. Le Van Thang The Head of the Secretariat presented the Minutes of the Annual General Meeting of Shareholders 2026 - term 2021-2026 of Vinh Long Water Supply Joint Stock Company.

- The Congress voted to approve the contents of the Congress Minutes as follows:
- Voting method : Raising voting cards

- Voting results :

+Number of votes in favor: 28,648,520 shares, reaching 100% ownership.

+Number of votes against: 0 shares, representing 0%

+Number of abstentions: 0 shares, representing 0%

11. Adoption of the Congress Resolution

The congress then listened to Mr. Le Van Thang. The Head of the Secretariat presented the Resolution of the 2026 Annual General Meeting of Shareholders of Vinh Long Water Supply Joint Stock Company.

- The Congress voted to adopt the following Resolution:

- Voting method : *Raise a voting card* .

- Voting results :

+Number of votes in favor: 28,648,520 shares, reaching 100% ownership.

+Number of votes against: 0 shares, representing 0%

+Number of abstentions: 0 shares, representing 0%

IV. CONCLUDE

The General Meeting of Shareholders unanimously approved the Minutes and Resolutions of the 2026 Annual General Meeting of Shareholders with a 100% vote. number of voting shares that approve.

The 2026 Annual General Meeting of Shareholders of Vinh Long Water Supply Joint Stock Company concluded at 10:55 AM on the same day.

The minutes of the General Meeting and the resolutions of the General Meeting will be posted on the Company's website at: <http://www.capnuocvl.com.vn> ./.

CONFERENCE SECRETARIAT



Le Van Thang
Head of Membership Committee

CHAIRMAN OF THE
CONFERENCE



Dang Tan Chien
Chairman of the Board

Vinh Long, June 27, 2026

**SHAREHOLDER MEETING AGENDA
ANNUAL 2026**

Time: Starting at 7:30 AM, Wednesday, June 27, 2026.

Location: No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province.

Time	Content	Perform
7:30 AM - 11:30 AM		
I. Prepare (7:30-8:00)	Welcoming delegates and guests. <ul style="list-style-type: none"> - Welcoming delegates - Shareholders register to attend the General Meeting with the Shareholder Eligibility Verification Committee. - Distribute Congress documents 	Organizing Committee
II. Ceremony (8h-8h10)	Opening of the Congress <ul style="list-style-type: none"> - Statement of purpose and introduction of delegates. - Report on the verification of shareholder eligibility to attend the General Meeting, declaring the General Meeting eligible to proceed. - Introducing the Chairperson of the Congress. - The Chairman of the Congress introduced the Presidium and the Secretariat of the Congress. - The Chairman of the Congress introduces the Vote Counting Committee. 	Organizing Committee Chairman of the General Assembly (voting)
III. BC content (8:10-10:00)	Report/Proposal approved by the Congress <ul style="list-style-type: none"> - Through the Congress program - Through the Rules of Procedure and voting at the Congress - Board of Directors' report for 2025 and the 2021-2026 fiscal year, and the 2026-2031 fiscal year roadmap. - Report of the Supervisory Board for 2025 and the 2021-2026 fiscal year, and directions for the 2026-2031 fiscal year. - Audited financial statements for 2025. - Proposal for profit distribution, fund allocation, and dividend payment levels for 2025. - Report on the business production plan for 2026. 	Presidium Presidium Presidium Head of the Supervisory Board Presidium Presidium Presidium Presidium

	<ul style="list-style-type: none"> - The General Meeting of Shareholders is requested to consider authorizing the Board of Directors to select an auditing firm for the 2026 fiscal year. - Proposal for remuneration of Board of Directors members, Supervisory Board members, Corporate Governance Officer, and Secretary for the year 2026. - The congress discussed and provided feedback. - Shareholders attending the vote 	<p>Presidium</p> <p>Presidium</p> <p>Presidium</p>
(10 :00-10:30)	Break	
(10:30-10:50)	Results of the vote on the proposals <ul style="list-style-type: none"> - Announcing the results of the vote count on the submitted proposals. 	Vote counting committee
IV. Closing (11:00-11:30)	Summary of the Congress <ul style="list-style-type: none"> - Through the Minutes of the General Meeting. - Through the Congress Resolution. - Closing statement of the Congress. 	Secretariat Secretariat Organizing Committee

**TM. GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**



Dang Tan Chien

Number: 54 /BC-HĐQT

Vinh Long , June 5 , 2026

**REPORT OF THE BOARD OF DIRECTORS
SUMMARY OF THE 2021-2026 TERM, ORIENTATION OF ACTIVITIES FOR
THE 2026-2031 TERM; RESULTS OF IMPLEMENTATION IN 2025 AND PRO-
DUCTION AND BUSINESS PLAN FOR 2026**

To: Annual General Meeting of Shareholders 2026

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; and the amended and supplemented Enterprise Law No. 76/2025/QH15 dated June 17, 2025;
- Based on the Charter and Governance Regulations of Vinh Long Water Supply Joint Stock Company;
- The Board of Directors of Vinh Long Water Supply Joint Stock Company reports to the Annual General Meeting of Shareholders on the summary of the 2021-2026 term, the operational orientation for the 2026-2031 term; the results of implementation in 2025 and the business plan for 2026, as follows:

I. GENERAL INFORMATION

1. General information

- Company Name : VINH LONG WATER SUPPLY JOINT STOCK COMPANY
- Abbreviation: VWACO
- Stock ticker: VLW
- Exchange: Upcom
- Address: No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province
- Phone number: (0 2 70) 382 2583
- Fax number: (0 2 70) 382 9432
- Website: www.capnuocvl.com.vn
- Business registration certificate number: 15001748?1
- Charter capital: VND 289,000,000,000; number of shares: 28,900,000 shares; par value of one share: VND 10,000/share.
The capital structure as of December 31, 2025 is as follows :
 - + People's Committee of Vinh Long Province: 147,390,000,000 VND, accounting for 51%
 - + Joint Stock Company - Binh Duong Water and Environment Corporation: 9,725,862 shares, representing 33.65%.
 - + Dong Bang Water and Environment Joint Stock Company: 1,445,000 shares, representing 5%.
 - + Other shareholders: 2,990,038 shares, representing 10.35%

2. Business lines

Business lines: Production and trading of clean water; Production of bottled drinking

water; trading of bottled drinking water; Construction and installation of technical infrastructure projects; Investment in water supply projects; trading of water supply projects; Consulting, design, supervision, and project management services for technical infrastructure projects; trading of equipment and materials for the water industry.

3. Organizational structure of the management system :

General Shareholders' Meeting, Board of Directors, Supervisory Board, General Director.

II. SUMMARY OF IMPLEMENTATION SITUATION FOR THE 2021-2026 TERM

1. Board of Directors personnel for the 2021-2026 term

- The General Shareholders' Meeting on June 30, 2021, elected a Board of Directors consisting of 5 members, including:
 - + Mr. Dang Tan Chien – Chairman of the Board of Directors
 - + Mr. Nguyen Tan Phat – Member of the Board of Directors and General Director
 - + Ms. Le Thi Quyen - Member of the Board of Directors.
 - + Mr. Dang Thanh Binh – Member of the Board of Directors
 - + Mr. Nguyen Truong Anh – Member of the Board of Directors.
- On June 24, 2023, at the 2023 Annual General Meeting of Shareholders, the dismissal of two members of the Board of Directors, Mr. Dang Thanh Binh and Mr. Nguyen Truong Anh, was approved, and two additional members, Mr. Tran Tan Duc and Mr. Van Kim Hung Phong, were elected. As of this date, the Board of Directors for the 2021-2026 term has five members:
 - + Mr. Dang Tan Chien – Chairman of the Board of Directors
 - + Mr. Nguyen Tan Phat – Member of the Board of Directors and General Director
 - + Ms. Le Thi Quyen - Member of the Board of Directors.
 - + Mr. Tran Tan Duc – Member of the Board of Directors
 - + Mr. Van Kim Hung Phong – Member of the Board of Directors
- On June 27, 2024, at the 2024 Annual General Meeting of Shareholders, the Board of Directors approved the dismissal of Mr. Nguyen Tan Phat to retire, effective January 1, 2024. As of this date, the Board of Directors for the 2021-2026 term consists of 4 members.
 - + Mr. Dang Tan Chien – Chairman of the Board of Directors
 - + Ms. Le Thi Quyen - Member of the Board of Directors.
 - + Mr. Tran Tan Duc – Member of the Board of Directors
 - + Mr. Van Kim Hung Phong – Member of the Board of Directors
- On February 19, 2025, at the 2025 Extraordinary General Meeting of Shareholders, Mr. Huynh Ngoc Chien, representing state capital, was elected as an additional member of the Board of Directors for the 2021-2026 term and simultaneously appointed as General Director. The Board of Directors for the 2021-2026 term currently has 5 members, including:
 - + Mr. Dang Tan Chien – Chairman of the Board of Directors
 - + Mr. Huynh Ngoc Chien – Member of the Board of Directors and General Director
 - + Ms. Le Thi Quyen - Member of the Board of Directors.
 - + Mr. Tran Tan Duc – Member of the Board of Directors
 - + Mr. Van Kim Hung Phong – Member of the Board of Directors

2. Evaluating the performance of the Board of Directors for the 2021-2026 term.

2.1 Results of achieving economic targets:

TT	Target	Unit	2021	2022	2023	2024	2025
1	Commercial clean water	1000m3	18,103	18,720	18,626	19,088	19,484
2	Revenue and other income	Million VND	192,831	204,893	213,793	219,456	222,842
3	Profit before corporate income tax	Million VND	74,702	84,841	87,767	89,147	84,763
4	Net profit after corporate income tax	Million VND	69,081	78,996	80,924	73,100	68,962
5	Pay into the state budget.	Million VND	17,971	18,846	19,957	26,604	26,331
6	ROE	%	17.99	19.50	18.43	15.61	14.21
7	Dividends	%	14	16	16.22	14.33	25

2.2 Investment, repair and expansion of the water supply system during the 2021-2026 term.

- Pipeline network for transport and distribution > D100: Installation of 21,425 meters at a value of 24.316 million VND.
- Service pipe network < D100: Installation of 169,476 meters with a value of 54.582 million VND.
- Customer connection: Installations were completed for 10,401 households, with a value of 23,256 million VND.
- Replacing water meters due for inspection: 71,339 meters were replaced at a cost of 48.399 million VND.
- Maintaining customer connections: 9,490 households with a value of 13,086 million VND.
- Other projects: 97.295 million VND.

2.3 Evaluation of the Board of Directors' Performance:

- The members of the Board of Directors have performed their assigned duties and powers in accordance with the provisions of the Enterprise Law, the Articles of Association, and the company's regulations and rules, effectively implementing the resolutions of the General Meeting of Shareholders.

- The Board of Directors has effectively utilized the company's capital to invest in expanding the water supply network and renovating and increasing the capacity of water treatment plants, promptly meeting the clean water needs of people in the province's urban areas.

- Reporting procedures are fully and promptly established in accordance with the Accounting Law and the Securities Law, effectively supporting leadership, management, and internal governance.

- Information disclosure on the stock market is carried out in accordance with regulations, ensuring transparency, objectivity, and a truthful reflection of the company's operations.

- To effectively implement the program to reduce water loss and revenue loss, the company has deployed many appropriate solutions such as: focusing on implementing projects to repair and upgrade the water supply network; controlling areas that have been zoned

and separated; strengthening the work of locating and repairing pipes and tanks... Recognizing the responsibility and importance of the unit to society, the company has maximized its creativity, building a strong and community-oriented water supply unit.

- Strictly adhering to water supply regulations and expanding water bill payment channels through partnerships with banks and collection services will facilitate convenient water bill payments for customers.

- The goal of providing clean and hygienic water to all households has been achieved, contributing to improving the living standards of the people in the province.

3. Corporate governance situation

3.1 Board Meetings

No.	Full Name	Position	The start date is the Board of Directors.	Number of meetings	Meeting attendance rate	Reasons for not attending the meeting.
1	Dang Tan Chien	Chairperson	June 30, 2021	38/38	100%	
2	Le Thi Quyen	Member	June 30, 2021	38/38	100%	
3	Nguyen Tan Phat	Member	June 30, 2021	21/25	84%	Retirement date: January 1, 2024
4	Dang Thanh Binh	Member	June 30, 2021	17/17	100%	
5	Nguyen Truong Anh	Member	June 30, 2021	17/17	100%	
6	Van Kim Hung Phong	Member	June 24, 2023	21/21	100%	
7	Tran Tan Duc	Member	June 24, 2023	21/21	100%	
8	Huynh Ngoc Chien	Member	February 19, 2025	9/9	100%	

3.2 Resolutions/Decisions of the Board of Directors

- The Board of Directors has issued 39 Resolutions and 7 Decisions on personnel, management regulations, etc., and Decisions of the Chairman of the Board of Directors - the legal representative - on the operation of the company's production and business activities.

- In addition to the regular annual meetings held four times as stipulated, the Board of Directors also convenes extraordinary meetings when deemed necessary to discuss and approve certain contents that need to be implemented in the production and business activities, and to promptly issue resolutions and decisions to guide the development of the company's production and business.

4. Total remuneration, salaries, and bonuses for members of the Board of Directors, Supervisory Board, General Director, and other executive managers for the term 2021-2026.

TT	Full name	Unit	2021	2022	2023	2024	2025
1	Board of Directors		802.6	862.9	822.9	752.9	1,086
	Salary	Mil- lion VND	532.6	574.9	534.9	536.9	722
	Remuneration		270	288	288	216	364
2	Supervisory Board		537.8	607.1	571.5	549.2	773.9
	Salary	Mil- lion VND	460.8	511.1	475.5	477.2	615.9
	Remuneration	Mil- lion VND	77	96	96	72	158
3	General Manager and other managers		1,638.6	2,056.3	1,929.6	1,414.3	2,191.1
	Salary	Mil- lion VND	1,590.6	1,996.3	1,857.6	1,342.3	2,096.1
	Remuneration	Mil- lion VND	48	60	72	72	95
	Total		2,979	3,526	3,324	2,716	4,051

5. Evaluating the performance of the CEO

- The General Director has promptly implemented the resolutions of the Shareholders' General Meeting/Board of Directors, always adhering to the set direction and tasks based on existing resources and demonstrating flexibility in organization and management, promptly implementing business solutions appropriate to the actual situation of the enterprise to achieve the plan approved by the annual Shareholders' General Meeting, specifically as follows:

- Average growth rate for the period 2021-2026: 3.89%
- Average dividend yield for the period 2021-2026: 17.11%
- Implement the annual plan for the period 2021-2025, as follows :

TT	Target	Unit	2021			2022			2023			2024			2025		
			KH	TH	%	KH	TH	%	KH	TH	%	KH	TH	%	KH	TH	%
1	Commercial clean water	1000 m3	18,100	18,103	100.02	18,650	18,720	100.38	18,850	18,626	98.81	18,650	19,088	102.35	20,058	19,484	97.14
2	Revenue	Mil-lion dong	192,175	192,831	100.34	198,754	204,893	103.09	204,982	213,793	104.30	214,329	219,456	102.39	237,065	222,842	94.00
3	Profit before tax	Mil-lion dong	67,662	74,702	110.40	76,967	84,841	110.23	84,911	87,767	103.36	87,859	89,147	101.47	98,165	84,763	86.35
4	Net profit after tax	Mil-lion dong	64,677	69,081	106.81	73,756	78,996	107.10	81,136	80,924	99.74	71,666	73,100	102.00	79,335	68,962	86.93
5	Pay into the state budget.	Mil-lion dong	17,386	17,971	103.36	18,526	18,840	101.69	18,954	19,957	105.29	26,376	26,604	100.86	30,157	26,331	87.31
6	Water loss rate	%	19.5	19.51	100.05	18.7	18.71	100.05	17.5	18.64	106.51	16.00	15.10	94.38	14.00	13.94	99.57

6. Supervision of the CEO and other executives.

- The Board of Directors regularly monitors the General Director's performance by periodically reviewing and evaluating the implementation of resolutions and decisions of the General Meeting of Shareholders/Board of Directors. This includes ensuring that implementation is effective, timely, and adheres closely to the Board of Directors'/General Meeting of Shareholders' policies, as well as complying with legal regulations and the company's charter.

- Some key areas of monitoring include:

+ Implement the resolutions of the annual and extraordinary general meetings of shareholders.

+ Implement the Resolutions and Decisions of the Board of Directors in the management, operation, production, and administration of the enterprise; ensure that the detailed plan of the unit is implemented on schedule and effectively.

+ Report on the current business and production situation, as well as propose directions for the Board of Directors to consider and approve.

+ Report on the financial situation and solutions for raising capital, using capital in investment and development, managing debt, and optimizing cash flow during the business's operations.

+ Compliance with legal regulations in business operations as well as in the preparation of annual financial reports.

+ Assess the level of risk and provide timely guidance to the General Director and other executives on management tasks in accordance with their assigned functions and responsibilities.

7. Information disclosure

During its term, the Board of Directors appointed a person in charge of corporate governance to ensure full and timely disclosure of information in accordance with the regulations of the Ministry of Finance on guidance for information disclosure in the securities market.

The results of business operations and management of the company during the past term are publicly available on the company's website at <http://capnuocvl.com.vn>, the electronic information disclosure page of the State Securities Commission (IDS), the Hanoi Stock Exchange (CIMS), and the State-owned enterprise information disclosure system of the Ministry of Finance.

III. ASSESSMENT OF OPERATIONAL SITUATION IN 2025

1. Results of the implementation of the business production plan for 2025.

TT	Target	Unit	Plan 2025	To be implemented by 2025	Proportion
1	Commercial clean water	1000m3	20,058	19,484	97.14%
2	Revenue and other income	Million VND	237,065	222,842	94.00%
3	Profit before tax	Million VND	98,165	84,763	86.35%
4	Net profit after tax	Million VND	79,335	68,962	86.93%
5	Pay into the state budget.	Million	30,157	26,331	87.31%

		VND			
6	ROE	%	15.85	14,21	89.64%
7	Water loss rate	%	14	13.92	99.5%

In 2025, the company submitted a plan to adjust the price of clean water, and simultaneously developed production and business targets for the year 2025. The projected revenue from clean water, based on the new price from July 2025, was intended to ensure a minimum growth of 8%, as per Official Letter No. 1011/STC-ĐKKD dated April 22, 2025, from the Vinh Long Department of Finance. Due to various objective factors such as the merger of departments and the merger of provinces, the company's water price was only officially issued by the Provincial People's Committee in December 2025. Therefore, the clean water price could not be increased as planned, resulting in revenue and profit not meeting the set targets.

2. Corporate governance situation in 2025

The Board members fully participated in all meetings and provided written feedback on matters within the Board's authority with the highest sense of responsibility, leveraging their leadership capabilities for the benefit of shareholders and the company's development. In 2025, the Board held meetings to provide timely guidance on matters under its responsibility, specifically as follows:

No.	Resolution/Decision Number	Day	Content
Resolutions:			
1	01/NQ-HĐQT	February 19, 2025	Resolution nominating a new member of the Board of Directors to fill the position of General Director for the 2021-2026 term.
2	02/NQ-HĐQT	March 29, 2025	Extending the date for holding the 2025 Annual General Meeting of Shareholders.
3	03/NQ-HĐQT	March 29, 2025	Resolution of the regular meeting, Quarter I/2025
4	04/NQ-HĐQT	07/05/2025	Organizing the Annual General Meeting of Shareholders in 2025
5	05/NQ-HĐQT	June 25, 2025	Amendments and additions to the agenda and documents for the 2025 Annual General Meeting of Shareholders.
6	06/NQ-HĐQT	June 25, 2025	Resolution of the regular meeting, Quarter II/2025
7	07/NQ-HĐQT	June 28, 2025	Select an auditing firm to review the interim financial statements and the annual financial statements for 2025.
8	08/NQ-HĐQT	July 29, 2025	Approve the actual wage fund for 2024 and the planned wage fund for 2025.
9	09/NQ-HĐQT	August 22, 2025	Resolution on paying cash dividends for 2024 to shareholders of Vinh Long Water Supply Joint Stock Company

10	10/NQ-HĐQT	November 13, 2025	Resolution of the regular meeting, fourth quarter of 2025
Decisions:			
1	89/QD-CN	February 19, 2025	Decision to appoint the General Director
2	Decisions related to the management and operation of the business during the production and business activities in 2025 fall under the authority of the legal representative and the Chairman of the Board of Directors of the company.		

3. Management and operation by the Board of Directors

- To exercise the rights and perform the assigned duties in accordance with the provisions of the Enterprise Law, relevant laws, the Company's Charter, and resolutions of the General Meeting of Shareholders.

- Direct the Management Board to carry out tasks honestly, carefully, and proactively, especially in seeking customers, expanding the water supply network, and developing customer base. Open more cashless water bill payment channels to facilitate customers and increase the collection rate, reducing risks for the unit's bill collection work.

- Closely monitor company operations; promptly address proposals from the Executive Board and make timely decisions and directives that yield economic benefits.

- Compliance with the legal requirements for information disclosure in the securities market and reporting and monitoring to the Provincial People's Committee by the state capital representative at the unit.

4. Activities of the General Director

- The General Director has organized and implemented Resolution No. 06/NQ-ĐHĐCĐ dated June 27, 2025, of the Annual General Meeting of Shareholders, always adhering to the set directions and tasks, based on leveraging advantages, minimizing difficulties, and maintaining flexibility in organization and management. The General Director has implemented business solutions appropriate to the actual situation.

5. Supervision of the Company's General Director and other executives.

- The General Director has complied with the regulations of the Enterprise Law, the Company Charter, the Resolutions of the General Meeting of Shareholders, and the Resolutions and Decisions of the Board of Directors in the course of managing the company. In 2025, the Company faced many difficulties such as water pollution, a very complex saline intrusion situation in the managed area, and increased production and business costs, but the General Director promptly implemented effective solutions to complete the assigned plan.

- The General Director has made timely adjustments and changes in organizational work, proposed and submitted to the Board of Directors the appointment and rotation of management personnel according to the company's needs, improved work processes, and perfected the management system to achieve greater efficiency. He fully complies with the policies, guidelines, and resolutions of the General Meeting of Shareholders/Board of Directors. He directs functional departments to develop solutions to effectively achieve the 2025 production and business plan targets.

6. Salaries and remuneration for members of the Board of Directors, Supervisory Board, General Director, and other executive managers in 2025.

No.	Full name	Position	Salary	Remuneration	Total
1	Board of Directors		722,040,466	364,320,000	1,086,360,466
	Dang Tan Chien	Chairperson	722,040,466	But	722,040,466
	Huynh Ngoc Chien	Member	But	79,200,000	79,200,000
	Le Thi Quyen	Member	But	95,040,000	95,040,000
	Tran Tan Duc	Member	But	95,040,000	95,040,000
	Van Kim Hung Phong	Member	But	95,040,000	95,040,000
2	Supervisory Board		615,969,303	158,400,000	774,369,303
	Bui Thien Ngoc Minh	Prefect	615,969,303	But	615,969,303
	Nguyen Thi Hong Nhung	Member	But	79,200,000	79,200,000
	Nguyen Huu Binh	Member	But	79,200,000	79,200,000
3	General Manager and other managers		2,096,124,241	95,040,000	2,191,164,241
	Huynh Ngoc Chien	General Director	364,423,077	But	364,423,077
	Nguyen Quoc Dat	Deputy General Manager	582,851,512	But	582,851,512
	Luong Minh Triet	Deputy General Manager	582,851,512	But	582,851,512
	Le Van Thang	Chief Accountant, the person in charge of company administration.	565,998,140	95,040,000	661,038,140

IV. ORIENTATION FOR THE 2026-2031 TERM AND BUSINESS PRODUCTION PLAN FOR 2026

1. Orientation for the 2026-2031 term

1.1 Key targets for the 2026-2031 term

Target	Unit	2026	2027	2028	2029	2030
Commercial clean water	1,000 m ³	19,110	19,684	20,668	21,704	22,807
Revenue	Million VND	246,309	271,002	297,633	327,560	359,234
<i>This includes: clean water</i>	<i>Million VND</i>	223,936	230,662	242,193	272,136	298,548
Profit before corporate income tax	Million VND	107,842	117,386	124,663	130,721	136,134
Net profit after corporate income tax	Million VND	87,173	94,809	100,630	105,477	109,807
Pay into the budget.	Million VND	32,775	36,152	38,337	40,917	43,677
ROE	%	17.34	18,20	18.62	18.80	18.85
Minimum dividend rate	%	10	10	10	10	10
Water loss rate	%	13.90	13.63	13:30	12.92	12.65

- Average revenue growth rate: 110.02% per year
- Average pre-tax profit growth rate: 110.26%/year
- Average contribution to the state budget: 110.86 billion VND
- Develop a plan to adjust and increase the price of clean water by 12% at the beginning of 2029.

- Investment in the development of the water supply system amounts to VND 308.8 billion, sourced from the development investment fund and loans.

1.2 Business production plan for 2026

No.	Target	Unit	Value
1	Total revenue	Million dong	246,309
2	Profit before corporate income tax	Million dong	107,842
3	Net profit after corporate income tax	Million dong	87,173
4	Return on Equity (ROE)	%	17.34
5	Pay into the state budget.	Million dong	32,775
6	Percentage of water loss	%	13.9
7	Planned wage fund for 2026	Million	48,101

		dong	
8	Profit distribution		
	- Minimum dividend yield of 10%		
	- The allocation for the investment and development fund; and the company's reward and welfare fund shall be established in accordance with Decree No. 366/2025/ND-CP dated December 31, 2025, of the Government on the management and investment of state capital in enterprises.		
9	Investment and development		
	- Water supply projects	Million dong	226,300
	- Water supply network development (15,372m)	Million dong	11.03 9
	- Develop new customers (2,000 households)	Million dong	5,789
	- Replacement of water meters due for inspection (17,649 units)	Million dong	16,421
	- Replace and maintain connection points (4,000 points)	Million dong	4,013
	- Major repairs to fixed assets, routine maintenance and upkeep.	Million dong	10,954

2. Orientation for the term 2026-2031

During the upcoming term, the economic situation is projected to remain stable and on an upward trend. However, the company will face many potential risks, including continuously rising input costs, climate change, saltwater intrusion, and electricity price increases. In this context, the Board of Directors has determined the following operational direction for the Company:

- To achieve all the targets and plans for 2026 approved by the General Shareholders' Meeting, striking a balance between business performance and social service functions.

- Continue to improve financial management capabilities, ensuring the company's finances are safe, efficient, and capital-growing; strengthen supervision and management of accounts receivable; and improve asset utilization efficiency.

- Continue investing in machinery and equipment, innovating technology to increase production, improve service quality, and expand the company's service area. Develop a plan to propose to state management agencies and local authorities the allocation of service areas with administrative boundaries adjacent to the areas where the company supplies water during the period 2026-2030.

- Utilizing GIS software to manage technical infrastructure systems, investments, and applying information technology in hydraulic and network management.

- Implement the SCADA system and smart meters for the water supply system, diversifying water bill collection methods to move towards cashless water bill collection.

- Build a professional team with high expertise and enthusiasm for the job, and have a plan for recruiting and training personnel to promptly meet the requirements of the

company's production and business activities.

- Continue implementing investment projects to expand the water supply network, renovate and increase the capacity of water treatment plants, and strengthen efforts to seek investment capital from credit institutions and attract investment from domestic investors, including issuing additional shares and bonds to raise capital in order to maximize returns for shareholders.

- Continue to improve the governance and management mechanisms through the development and issuance of internal governance regulations and rules, especially the development and issuance of a set of standards for the company's production activities... implement a cost-based system for each department, and pay salaries based on productivity and work efficiency.

- Strive to achieve the percentage of households with access to water as stipulated in the Provincial People's Council Resolution, focusing on ensuring safe water supply and making in-depth investments to reduce water loss rates for the company . Ensuring access to clean water for all residents in the province's urban areas.

- Focus on promoting awareness of labor discipline, encouraging technical innovation, increasing labor productivity, practicing thrift, and effectively managing costs to reduce product prices.

- Continue to complete the comprehensive restructuring of the company with a focus on streamlining the organizational structure and personnel, improving operational efficiency, concentrating on core activities such as the production and distribution of clean water, while expanding investment or cooperation in potential areas permitted by law.

- Continue to further improve the quality of the unit's information disclosure activities in order to publicly and transparently disclose the business operations and corporate governance to all shareholders for joint inspection and supervision.

- To perform the functions of managing the company's operations in accordance with the scope of authority and duties of the Board of Directors as stipulated in the company's charter and relevant legal regulations.

Recipient: 

- As above;
- File.

TM. BOARD OF DIRECTORS

CHAIRPERSON



Dang Tan Chien

Number: 52. BC-BKS

Vinh Long, June 5, 2026

REPORT OF THE AUDIT COMMITTEE

Regarding the company's business performance ; and the performance of the Board of Directors, The General Director will self-assess the performance of the Supervisory Board in 2025. Plan for 2026, Summary of the 2021-2026 term and future directions. term 2026-2031

To: Annual General Meeting of Shareholders 2026

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Based on the Charter and Governance Regulations of Vinh Long Water Supply Joint Stock Company;

The Supervisory Board of Vinh Long Water Supply Joint Stock Company reports to the General Shareholders' Meeting on the results of operations in 2025, the plan for 2026, the summary of the 2021-2026 term, and the operational orientation for the 2026-2031 term of the Supervisory Board as follows:

A. PART 1 - REPORT ON THE COMPANY'S BUSINESS PERFORMANCE; PERFORMANCE OF THE BOARD OF DIRECTORS AND THE GENERAL DIRECTOR IN 2025 AND THE TERM 2021-2026.

I. COMPANY'S BUSINESS PERFORMANCE RESULTS:

of plan implementation production plan business :

Results of implementing some key production and business plan targets for 2025 According to the Resolution of the Annual General Meeting of Shareholders in 2025, as follows:

No.	Target	Unit	To be implement ed in 2024	2025 Plan	To be implement ed in 2025	Percentage of TH25KH25	Percentage of TH25TH24
1	Clean water consumption output	1000m3	19,088	20,058	19,484	97.14%	102.08%
2	Total revenue and other income	Million dong	219,456	237,065	222,842	94.00%	101.54%
	<i>This includes revenue from clean water.</i>	Million dong	176,949	206,203	183,677	89.08%	103.80%
3	Profit before corporate income tax	Million dong	89,147	98,165	84,763	86.35%	95.08%
	<i>This includes profits from clean water.</i>	Million dong	63,357	80,098	61,066	76.99%	97.33%
4	Net profit after corporate income tax	Million dong	73,100	79,335	68,962	86.93%	94.34%
5	Pay into the state budget.	Million dong	26,604	30,157	26,331	87.31%	98.97%
6	Net profit margin/Charter capital	%	25,29	27.45	23.86	86.93%	94.34%
7	Registered capital	Million dong	289,000	289,000	289,000	100.00%	100.00%

In 2025, the company maintained its sales volume and revenue growth rate compared to the previous year, and its budgetary obligations were fully and properly fulfilled according to the law. However, due to the delay in increasing the price of clean water, the revenue growth rate did not meet expectations, affecting some revenue and profit targets, and the state budget contribution did not meet the set plan. The after-tax profit margin on charter capital reached 23.86% , equivalent to 86.93% of the plan and 94.34 % of the 2024 figure.

The main targets set by the General Shareholders' Meeting Resolution for the 2021-2026 term are as follows:

No.	Indicator name	Unit	2021	2022	2023	2024	2025
1	Clean water consumption output	1000 m3	18,103	18.72 0	18,626	19,088	19,484
2	Total revenue and other income	Million dong	192,831	204,893	213,793	219,456	222,842
	<i>Including: Revenue from clean water</i>	<i>Million dong</i>	<i>164,596</i>	<i>172,601</i>	<i>172,025</i>	<i>176,949</i>	<i>183,677</i>
3	Profit before corporate income tax	Million dong	74,702	84,841	87,767	89,147	84,763
	<i>In which: Profit from clean water</i>	<i>Million dong</i>	<i>57.55 0</i>	<i>64,886</i>	<i>60,569</i>	<i>63,357</i>	<i>61,666</i>
4	Net profit after corporate income tax	Million dong	69,081	78,996	80,924	73.1 00	68,962
5	Pay into the state budget.	Million dong	17,971	18.84 0	19,957	26,604	26,331
6	Registered capital	Million dong	289,000	289,000	289,000	289,000	289,000
7	Net profit margin/Charter capital	%	23.90	27.33	28.00	25,29	23.86
8	Dividend payout ratio	%	14	16	16.22	14.33	25

During the 2021-2026 term, the Board of Directors and the General Director of the Company focused on leading and directing the implementation of production and business objectives associated with the task of ensuring the safe and continuous supply of clean water to the people and serving the socio-economic development of the locality. Despite the impact of economic fluctuations, rising input material prices, water pollution, unpredictable saltwater intrusion, etc., the Company still maintained growth and preserved and developed state capital, the lives of employees gradually improved, and its obligations to the State were fully fulfilled.

2. Regarding labour author head private broadcast Water supply system development :

During the 2021–2026 term, investment in construction, renovation, and development of the water supply system was implemented relatively synchronously, closely following the unit's development orientation, contributing to improving water supply capacity, expanding customer service coverage, and gradually modernizing the network system.

The total investment value for the entire term reached VND 260,934 million . Although the investment value fluctuated between years, the overall trend of investment increased, especially in 2023 and 2024, in order to meet the needs of system development and improve the quality of water supply services.

Regarding network development, the unit has invested in installing 21,425 meters of new transmission and distribution pipelines. The project is coordinated , with a total value of 24.316 million VND . The volume of investment has increased sharply over the years, especially in 2025, reaching 11,125 meters, nearly nine times more than in 2021. This result contributes to improving the capacity to transmit clean water, increasing network coverage, and creating conditions for customer development in new areas.

169,476 meters were invested in and renovated , with a total value of 54,582 million VND . This included 113,660 meters of new installation and 55,816 meters of replacement . The investment in expansion combined with the replacement of old, degraded pipelines has contributed to reducing water loss, increasing water pressure, and enhancing the stability of the system.

Customer development efforts continued to be prioritized, with a total of 10,401 new households connected to the network , representing an investment of VND 23,256 million . Although the number of new connections tended to decrease towards the end of the term due to market saturation in some areas, the rate of customer growth and expansion of service coverage were still maintained. The rate of new customer growth tends to slow down.

The unit also focuses on repairing, renovating, and replacing assets to ensure the safe operation of the system. During the term, repairs and replacements totaling VND 61,485 million were carried out , including replacing and upgrading 9,490 customer households and replacing 71,339 water meters on a regular basis . The investment value for this work has continuously increased over the years, demonstrating a commitment to improving service quality, reducing water loss, and maintaining accuracy in metering.

For other projects, the unit has invested a total of 97,295 million VND , accounting for approximately 37.3% of the total investment value for the entire term.

(See Appendix 1 for details)

II. COMPANY'S FINANCIAL SITUATION:

1. Preparation and auditing of financial statements:

The Supervisory Board has reviewed and assessed the 2025 financial statements and the financial statements for the 2021–2026 term based on records, documents, accounting books, and related reports provided by the General Director and other executives of the company. Through inspection and supervision, the Supervisory Board found that the Company has prepared and presented its financial statements in accordance with the Accounting Law, the Enterprise Law, Vietnamese Accounting Standards, and other relevant current regulations. The financial statements were prepared on time. The accounting system is fully organized; economic transactions are recorded, reflected, and accounted for in accordance with current regulations.

The Company's annual financial statements are audited by an independent auditing firm qualified to practice in accordance with the law. The Supervisory Board has coordinated the monitoring of the audit process, reviewed the audit report, management letters (if any), and recommendations of the independent auditing firm to the Company. The audit results show that the Company's financial statements are prepared in accordance with current accounting standards and regulations; they fairly and reasonably reflect, in all material respects, the financial position, business performance, and cash flow situation in accordance with Vietnamese enterprise accounting standards and relevant legal regulations on the preparation and presentation of the Company's financial statements. The Supervisory Board unanimously agrees to submit the audited financial statements to the General Meeting of Shareholders for consideration and approval as prescribed.

2. The company's financial situation in 2025 and the 2021-2026 term:

(See Appendix 2 for details)

3. Results of achieving financial targets for 2025 and the 2021-2026 term:

Indicator name	Unit	2021	2022	2023	2024	2025
1. Asset structure						
Long-term assets/Total assets	%	56.82%	51.52%	47.25%	47.98%	47.25%
Current assets/Total assets	%	43.18%	48.48%	52.75%	52.02%	52.75%
2. Capital structure						
Liabilities/Total Capital	%	19.73%	18.63%	17.34%	22.20%	21.24%

Equity capital/Total capital	%	80.27%	81.37%	82.66%	77.80%	78.76%
Liabilities/Equity	%	24.58%	22.89%	20.98%	28.53%	26.97%
3. Ability to pay						
Current ratio (Total assets/Liabilities)	Time	4.38	4.76	4.85	4.10	4.07
Quick ratio ((Current assets - Inventory)/Current liabilities)	Time	4.03	4.38	4.55	3.95	3.92
Current ratio (Cash + Cash equivalents) / (Total short-term liabilities)	Time	3.74	3.85	3.68	3.75	3.67
4. Effectiveness						
Return on Assets (ROA)	%	14.08%	15.74%	15.12%	12.50%	11.12%
Net profit margin after tax/Revenue	%	39.35%	42.71%	43.28%	37.45%	34.63%
Return on Equity (ROE)	%	17.94%	19.47%	18.43%	15.61%	14.21%
Net profit margin after tax/Charter capital	%	23.90%	27.33%	28.00%	25.29%	23.86%

In 2025, amidst challenging economic conditions and fluctuating input costs, the company focused on implementing solutions to improve production and business efficiency, ensuring a continuous and safe supply of clean water to customers. Production, business, and financial results remained fundamentally stable, maintaining growth in asset size and clean water consumption volume, and preserving and developing corporate capital. However, due to the delay in water price increases, some revenue, profit, and budget contribution targets were not met; business performance decreased slightly compared to the previous year.

During the 2021-2026 term, the Company effectively fulfilled its leadership, management, and operational roles, efficiently carrying out its production and business tasks in line with the goal of ensuring safe and continuous water supply to serve the people and contribute to local socio-economic development. Despite facing numerous difficulties and challenges such as fluctuating raw material prices, rising investment costs, and increasing demands for service quality, the Company maintained a relatively high growth rate, preserving and developing state capital. Overall, financial indicators during the term remained within safe limits, avoiding financial imbalances, minimizing reliance on loans, and ensuring solvency. The Company not only preserved state capital but also accumulated significant resources through equity growth. This provides a solid financial foundation for the Company to continue implementing investment projects to expand and modernize the water supply system and enhance its competitiveness during the 2026-2031 term.

Besides the achievements, there are still some limitations such as the slowing growth rate of new customers, some revenue and profit targets not being met in the final years of the term, and performance indicators such as ROA decreasing from 15.74% (2022) to 11.12% (2025), ROE decreasing from 19.74% (2022) to 14.21% (2025), and profit margin decreasing from 43.28% (2023) to 34.63% (2025).

III. EVALUATION OF PERFORMANCE AND REPORTING BY THE BOARD OF DIRECTORS, THE GENERAL DIRECTOR, AND OTHER EXECUTIVES:

1. Evaluating the performance of the Board of Directors, the General Director, and other executives in 2025 and the 2021-2026 term.

1.1 Evaluating the performance of the Board of Directors

In 2025 and during the 2021-2026 term, the Board of Directors fully performed its functions, duties, and powers as stipulated by the Enterprise Law, the Company Charter, and internal governance regulations. The Board of Directors effectively acted as the highest governing body

between two General Shareholders' Meetings, ensuring that the Company's operations complied with legal regulations and preserved and developed shareholders' capital.

The Board of Directors has issued numerous important resolutions and decisions related to the company's development strategy, production and business plans, investment and development plans, financial management, and other matters within its authority. These resolutions were issued promptly and appropriately to the actual situation, providing a basis for the General Director to organize and implement them effectively.

During its term, the Board of Directors consistently maintained regular and extraordinary meetings as prescribed; effectively supervised the General Director's operational activities, checked the implementation of resolutions of the General Shareholders' Meeting and the Board of Directors; and regularly assessed the production, business, financial, and investment situation, as well as potential risks, in order to promptly direct corrective actions.

Under the leadership of the Company Party Committee and the Board of Directors, the Company has maintained stable growth in asset size, revenue, and profit; its financial capacity continues to be strengthened; the water supply system has been expanded through investment; and state capital and shareholder capital have been preserved and developed.

1.2. Evaluating the performance of the CEO and other executives

The General Director and the management team have effectively performed their functions in managing production and business operations in accordance with the resolutions and decisions of the General Shareholders' Meeting and the Board of Directors. During their term, the General Director proactively developed and implemented flexible management and operational solutions appropriate to the actual situation; maintained stable production and business operations; and ensured the continuous and safe supply of clean water to meet the needs of people and organizations in the area.

Financial management has been carried out rigorously and effectively; capital has been used for its intended purposes; and targets for revenue, profit, and contributions to the state budget have been largely met according to plan. The company's total assets increased from VND 490.3 billion in 2021 to VND 627.1 billion in 2025; equity increased from VND 393.6 billion to VND 493.9 billion; the financial structure is safe, and the solvency and level of financial autonomy are consistently maintained at a high level.

Investment and development efforts have been prioritized, with a total investment value exceeding 260 billion VND throughout the term. This has focused on developing the water supply network, replacing assets, upgrading technical infrastructure, and investing in projects serving production and business activities. Upon completion, these projects have proven effective, contributing to improved water supply capacity, expanded service coverage, and enhanced customer service quality.

In addition, the General Director has focused on corporate governance, labor management, practicing thrift and combating waste, applying information technology in management and operation, and gradually implementing digital transformation in production and business activities.

In summary, during the 2021–2026 term, the Board of Directors, the General Director, and the executive team successfully fulfilled their assigned responsibilities and duties; fostering a spirit of unity, responsibility, and effective corporate governance and management. The Board of Directors' activities ensured compliance with legal regulations, within their authority, and were transparent, open, and efficient. The General Director successfully implemented the resolutions of the General Meeting of Shareholders and the Board of Directors; maintained stable production and business operations, preserved and developed the company's capital; improved the living standards of employees; and fulfilled all obligations to the State and shareholders.

The reports on the activities of the Board of Directors and the General Director fully and truthfully reflect the following aspects: production and business operations, investment and development, financial management, information disclosure, and other aspects of the Company's

work. The Supervisory Board agrees with the report evaluating the activities of the Board of Directors and the General Director of the Company.

2. Results of implementing the resolutions of the 2025 annual general shareholders' meeting and the 2021–2026 term.

In 2025 and the 2021-2026 term, the Board of Directors and the General Director seriously implemented the resolutions of the General Meeting of Shareholders; basically completing the assigned key objectives and tasks. Production and business operations remained efficient, the financial situation was healthy, water supply capacity was improved, the technical infrastructure system continued to be invested in and developed, the lives of employees were improved, and the rights of shareholders were ensured.

The Supervisory Board assesses that the distribution of profits, allocation of funds, payment of dividends, payment of remuneration, and selection of independent auditors in 2025 as well as during the 2021–2026 term were carried out in accordance with the law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders.

The above measures have contributed to ensuring openness and transparency in corporate governance; harmonizing the interests of the State, shareholders, and the enterprise; and creating a solid financial foundation for the stable and sustainable development of the Company in the next phase.

In 2025, the Company paid out the 2024 dividend in cash at a rate of 14.33% as per the Shareholders' General Meeting Resolution. The process of finalizing the shareholder list, determining the dividend recipients, and making the payment was carried out correctly, to the right recipients, on time, and in accordance with the laws on enterprises and securities, ensuring the legitimate rights of shareholders.

3. Disclosure of information to the State Securities Commission and the Stock Exchange:

The company strictly complies with the regulations of the Ministry of Finance and the regulations of the Stock Exchange regarding the disclosure of information by public companies, ensuring transparency, objectivity, and truthfully reflecting the company's operations on its electronic information pages at <http://capnuocvl.com.vn>, the electronic information disclosure page of the State Securities Commission (IDS), the Hanoi Stock Exchange (CIMS), and the Ministry of Finance's system for disclosing information on state-owned enterprises.

4. Other work activities:

Through inspection and review of employee rights and benefits, and compliance with safety regulations in production and business operations, it was found that the company's operational processes are ensured and comply with the law; employee rights and benefits are implemented in accordance with the Labor Law and company regulations. The company effectively implements social policies initiated by the Party and the State, such as supporting the "Golden Heart" fund, the fund for the poor, the gratitude fund, the disaster prevention fund, and providing gifts to policy beneficiary families, retired officials, supporting policy beneficiary families, the Association for the Promotion of Learning, and other charitable social work. Political and social organizations such as the Party Committee and the Trade Union have received attention and support from the company in terms of time and funding for their activities in accordance with the law.

B. PART 2 - SELF-ASSESSMENT REPORT ON THE PERFORMANCE OF THE SUPERVISORY BOARD AND SUPERVISORS IN 2025 AND THE TERM 2021-2026

I. INFORMATION ABOUT THE MEMBERS OF THE SUPERVISORY BOARD:

1. Member of the Supervisory Board:

No.	Member of the Supervisory Board/Audit Committee	Position	Professional qualifications	Note
1	Bui Thien Ngoc Minh	Head of the Supervisory Board	Master of Economic Management	

No.	Member of the Supervisory Board/Audit Committee	Position	Professional qualifications	Note
2	Nguyen Thi Hong Nhung	Supervisory Board Member	Bachelor of Economics specializing in Accounting and Auditing	
3	Nguyen Thi Thu Ha	Supervisory Board Member	Bachelor of Accounting	Dismissal of the Supervisory Board effective June 24, 2023
4	Nguyen Huu Binh	Supervisory Board Member	Bachelor of Economics Master of Business Administration	Elected to the Supervisory Board on June 24, 2023

2. Meetings of the Supervisory Board in 2025 and the 2021-2026 term :

No.	Full Name	2021		2022		2023		2024		2025	
		Number of meetings attended	Percentage	Number of meetings attended	Percentage	Number of meetings attended	Percentage	Number of meetings attended	Percentage	Number of meetings attended	Percentage
1	Bui Thien Ngoc Minh	04/04	100%	04/04	100%	04/04	100%	04/04	100%	04/04	100%
2	Nguyen Thi Hong Nhung	04/04	100%	04/04	100%	04/04	100%	02/04 (*)	50%	04/04	100%
3	Nguyen Thi Thu Ha	04/04	100%	04/04	100%	02/04 (*)	50%				
4	Nguyen Huu Binh					02/04 (*)	50%	04/04	100%	04/04	100%

(*) During the first 6 months of 2024, Ms. Nguyen Thi Hong Nhung took maternity leave according to regulations .

(**) At the General Meeting of Shareholders on June 24, 2023, Ms. Nguyen Thi Thu Ha was dismissed from her position as a member of the Supervisory Board and Mr. Nguyen Huu Binh was elected as a member of the Supervisory Board .

The Supervisory Board meetings are conducted in accordance with applicable laws and the Company's Articles of Association.

3. Evaluating the performance of the supervisory board.

During the year 2025 and the term 2021–2026 , the Supervisory Board fully performed its functions, duties, and powers as stipulated in the Enterprise Law, the Company Charter, and the Regulations on the Operation of the Supervisory Board. The Supervisory Board has developed and implemented its annual work program, assigned tasks to its members, and held regular meetings as required; it also supervises the activities of the Board of Directors, the General Director, and other executives in implementing the Shareholders' General Meeting Resolutions, legal regulations, and the Company's Charter. Supervisory activities are carried out through the study of management reports, financial reports, attendance at Board of Directors meetings, and examination of records and documents related to the Company's finance, investment, asset management, and production and business operations. The appraisal of financial reports and monitoring of the implementation of independent audit recommendations are fully carried out in accordance with regulations. During the year, the Supervisory Board proactively coordinated with the Board of Directors, the General Director, and specialized departments to perform supervisory duties; promptly exchanging information and proposing solutions to improve the efficiency of the Company's capital and asset management and utilization.

The Supervisory Board self-assessed that it has successfully completed the tasks assigned by the General Shareholders' Meeting in 2025 and throughout the 2021–2026 term; and will

continue to innovate its operating methods and improve the quality of supervision to meet the Company's development requirements in the 2026–2031 period.

II. RESULTS SUPERVISORY OVERSIGHT BY THE BOARD OF DIRECTORS, THE GENERAL MANAGER, OTHER EXECUTIVES, AND SHAREHOLDERS

1. Evaluate the governance and management performance of the board of directors.

During 2025 and the 2021–2026 term, the Board of Directors successfully fulfilled its role as the highest governing body between two General Shareholders' Meetings, organizing and implementing the resolutions of the General Shareholders' Meetings and guiding the Company's development in accordance with the law and the Company's Charter.

The Board of Directors has focused on leading and directing the implementation of production and business objectives, investment and development, and the preservation and growth of the company's capital. Management practices have been gradually reformed to enhance transparency, efficiency, and alignment with the company's development needs. During its term, the Board of Directors directed the implementation of numerous investment projects to develop the water supply system, expand the distribution network, replace water meters, upgrade technical infrastructure, and apply technology in management and operation. The total investment value implemented throughout the term exceeded 260 billion VND, contributing to improved water supply capacity and customer service quality.

2. Management and operational duties of the General Director and other executives:

Through its oversight activities, the Supervisory Board found that the General Director and other executives had performed their duties in managing and operating the Company's production and business activities in accordance with their assigned functions and powers; complying with the provisions of the law, the Company's Charter, and the resolutions of the General Meeting of Shareholders and the Board of Directors.

The General Director proactively developed and implemented operational solutions appropriate to each stage of the Company's development. Financial management was carried out effectively, ensuring a balanced capital structure and maintaining a healthy financial foundation. Total assets increased from VND 490.3 billion in 2021 to VND 627.1 billion in 2025; equity increased from VND 393.6 billion to VND 493.9 billion. The equity ratio consistently remained high, ranging from 78% to 83% of total capital; the debt ratio was significantly lower than the average for businesses, demonstrating a high level of financial safety. Production and business performance remained stable. Although profitability indicators tended to decrease due to increasing input costs and limitations in adjusting water prices, the Company still maintained ROE at 14.21% in 2025 and an average of over 17% for the term. The after-tax profit margin on revenue has consistently remained above 30%, significantly higher than many businesses in the same industry.

Besides the achievements, the Supervisory Board recognizes that there are still some objective difficulties and limitations affecting the Company's growth rate, such as: The rate of new customer development tends to be slow due to the gradual saturation of the domestic water supply market. The water output serving industrial zones has not increased proportionally to the investment capacity in water supply infrastructure. Some investment projects to expand capacity and develop the water supply network are slow due to obstacles in compensation and land clearance. Water production costs are continuously increasing while water selling prices have not been adjusted promptly according to fluctuations in input factors ...

3. Assessing the coordination between the board of directors and the CEO.

In 2025 and throughout the 2021–2026 term, the Board of Directors will oversee the CEO's activities, maintaining an effective collaborative relationship and ensuring consistency between corporate governance and operations.

The Board of Directors focuses on strategic planning, making decisions on important issues related to development direction, production and business plans, investment, and corporate governance. The General Director effectively performs the role of organizing and managing

operations, concretizing the policies and resolutions of the Board of Directors into specific programs, plans, and solutions for implementation.

The collaboration between the two departments has significantly contributed to maintaining the company's growth rate during the term, as evidenced by the increase in total assets from VND 490.3 billion in 2021 to VND 627.1 billion in 2025; the increase in equity from VND 393.6 billion to VND 493.9 billion; the continued investment and expansion of the water supply system; the gradual improvement of customer service quality; and the maintenance of a stable financial situation.

III. ASSESSMENT OF COORDINATION BETWEEN THE SUPERVISORY BOARD, THE BOARD OF DIRECTORS, THE GENERAL MANAGER, OTHER MANAGEMENT STAFF, AND SHAREHOLDERS

Throughout 2025 and the 2021–2026 term, the collaborative working relationship between the Supervisory Board and the Board of Directors, the General Director, management staff, and shareholders will be maintained in the spirit of compliance with the law, respect for the functions and duties of each department, and towards the common goal of ensuring the stable and sustainable development of the Company.

The Board of Directors has closely coordinated with the Supervisory Board in providing information and documents to support supervisory work; facilitating the Supervisory Board's participation in meetings and access to information related to the company's governance, investment, finance, and development strategy. The opinions and recommendations of the Supervisory Board have been generally accepted, considered, and appropriately addressed.

The General Director and management staff consistently adhere to reporting procedures, providing information as requested; and cooperate in explaining and clarifying issues inspected and supervised by the Supervisory Board. Coordination between the parties is carried out in a spirit of responsibility, openness, and transparency, contributing to improved corporate governance and business performance.

For shareholders, the Company has fully complied with regulations on information disclosure, organizing General Meetings of Shareholders, exercising voting rights, the right to information, and other legitimate rights of shareholders. The Supervisory Board regularly monitors and supervises the exercise of these rights to ensure the legitimate and equal interests of all shareholders.

Throughout the term, no complex incidents, disputes, or complaints arose regarding the coordination between the Supervisory Board and the Board of Directors, the General Director, management staff, and shareholders. The collaborative working relationship was maintained effectively, making a significant contribution to achieving production and business objectives, and preserving and developing the Company's capital.

IV. SALARIES, REMUNERATION, AND OTHER BENEFITS FOR MEMBERS OF THE SUPERVISORY BOARD IN 2025 AND THE TERM 2021-2026

The salaries, remuneration, and other benefits of the members of the Supervisory Board for the year 2025 and the 2021-2026 term are as follows:

No.	Indicator name	Unit	2021	2022	2023	2024	2025
1	Salary	Million dong	460.8	511.1	475.5	477.2	615.9
2	Remuneration	Million dong	77.0	96.0	96.0	72.0	158.0
Total			537.8	607.1	571.5	549.2	773.9

The company has paid and accounted for the remuneration and salaries of the Supervisory Board in accordance with regulations, and these are shown as a separate item in the audited financial statements.

V. EVALUATION OF THE PERFORMANCE OF THE SUPERVISORY BOARD AND SUPERVISORS :

During 2025 and the 2021–2026 term, the Supervisory Board and its Supervisors effectively performed their roles in inspecting and supervising the Company's governance, operations, and financial situation; ensuring compliance with the law, the Company Charter, and resolutions of the General Meeting of Shareholders.

The Supervisory Board has fully developed and implemented its work program for the entire term; assigned tasks to each Supervisor; organized regular meetings as prescribed; and conducted regular inspections and supervision of the activities of the Board of Directors, the General Director, and the affiliated units. The supervision focused on the implementation of production and business targets, financial management, investment and development, capital and asset management, corporate governance, and the exercise of shareholder rights.

The Supervisory Board has effectively performed its function of reviewing annual financial statements; assessing the legality, accuracy, and reasonableness of financial statements, management reports, and other reports before submission to the General Meeting of Shareholders. Inspection and supervision work has been carried out objectively and in accordance with regulations, contributing to risk mitigation, increased transparency, and improved operational efficiency of the Company.

Through its oversight activities, the Supervisory Board promptly recommended to the Board of Directors and the General Director several solutions to strengthen financial management, risk management, improve capital utilization efficiency, promote investment and development, and perfect the internal control system. These recommendations were largely accepted and implemented, contributing to improved business performance.

Throughout its term, the Supervisory Board did not detect any material irregularities in governance, administration, financial management, or the exercise of shareholder rights that would have seriously affected the Company's operations.

The Supervisory Board self-assessed that it had successfully completed the tasks assigned by the General Shareholders' Meeting in 2025 and throughout the entire term of 2021–2026.

VI. WORK PLAN FOR 2026 OF THE SUPERVISORY BOARD:

In 2026, the Supervisory Board will continue to fully perform its functions and duties as prescribed by law and the Company's Charter; strengthen inspection and supervision, promptly detect and recommend solutions to existing shortcomings and limitations in order to contribute to improving corporate governance, preserving and developing capital, and protecting the legitimate rights and interests of shareholders. The key areas of focus are as follows:

- Perform inspection and supervision functions as prescribed: Supervise the activities of the Board of Directors, the General Director, and other executives in implementing resolutions of the General Meeting of Shareholders; ensure compliance with the law, the Company Charter, and internal management regulations. Monitor and supervise the implementation of production and business targets, investment and development, and the 2026 financial plan. Supervise the implementation of resolutions and decisions of the Board of Directors.

- Supervising financial, accounting, and capital/asset management: Inspecting and monitoring the management and use of the Company's capital, assets, and financial resources to ensure compliance with regulations, efficiency, and cost-effectiveness. Supervising the implementation of accounting, statistical, and financial management systems; the preparation and publication of financial statements as required. Appraising the 2026 financial statements before submission to the General Meeting of Shareholders for consideration and approval.

- Supervising investment, construction, and asset management: Inspecting and monitoring the implementation of the 2026 basic construction investment plan; the progress of investment projects, renovation, and upgrading of the water supply system and other works.

- Monitoring corporate governance and internal control: Supervising the implementation of

corporate governance regulations, financial regulations, and internal rules of the Company. Monitoring the implementation of risk management, internal control, and information disclosure and transparency as required. Proposing solutions to improve the governance system, enhance operational efficiency, and prevent potential risks.

- Protecting the legitimate rights and interests of shareholders: Monitoring the exercise of shareholders' rights and obligations as stipulated by law and the Company's Charter. Tracking the organization of the General Meeting of Shareholders, the disclosure of information, and the implementation of policies related to shareholders. Monitoring dividend payments. Receiving and considering opinions and suggestions from shareholders within the scope of the Supervisory Board's functions and duties.

- Improving the quality of the Supervisory Board's operations: Strengthening research and updating new legal regulations on enterprises, securities, accounting, auditing, and corporate governance. Proactively coordinating with the Board of Directors, the General Director, independent auditors, and relevant units to improve the effectiveness of supervision. Preparing reports for the General Meeting of Shareholders and performing other tasks according to the functions and duties of the Supervisory Board.

C. PART 3 - DIRECTION OF ACTIVITIES OF THE SUPERVISORY BOARD FOR THE TERM 2026 - 2031:

During the 2026-2031 term, the Supervisory Board will continue to effectively perform its supervisory functions in accordance with the law, the Company Charter, and the resolutions of the General Meeting of Shareholders; contributing to improving corporate governance, preserving and developing state capital, and protecting the legitimate rights and interests of shareholders. Specifically:

- Develop a work plan for the term 2026-2031.
- Monitoring the implementation of the General Shareholders' Meeting Resolution, and the progress in implementing the company's plans, strategies, and directions for the new term.
- Monitoring the company's financial situation and ensuring compliance with the law by members of the Board of Directors, the General Director, and other managers in their operations.
- Propose an independent auditing firm to be presented to the General Shareholders' Meeting.
- Review financial statements according to regulations.
- Review and evaluate the implementation of the internal control system.
- Continue to refine the operating regulations of the Supervisory Board.
- Perform other duties and responsibilities of the Supervisory Board as prescribed by law and the Company's Charter.

D. PART 4 - PROPOSALS AND RECOMMENDATIONS:

Through monitoring and evaluating the Company's performance in 2025 and the 2021-2026 term, the Supervisory Board proposes and recommends that the Board of Directors, the General Director, the owner's representative agency, state management agencies, and the General Meeting of Shareholders pay attention to several key issues for the following term:

- Continue to develop and implement the company's development strategy for the 2026-2031 period, in line with the local socio-economic development orientation and the province's water supply plan. Strengthen market forecasting and proactively develop solutions for acquiring new customers in the context of a gradually saturated domestic water supply market. Direct the review and evaluation of the effectiveness of investment projects; prioritize the allocation of resources to projects that can quickly yield results, expand service areas, and increase commercial water output. Promote the application of digital technology, improve corporate governance capacity, and enhance the effectiveness of internal control operations.

- Focus on implementing solutions to improve production and business efficiency, reduce production costs, and save electricity, chemicals, and materials. Continue to implement solutions to reduce water loss and revenue loss; improve labor productivity and asset utilization efficiency.

Proactively coordinate with relevant agencies to resolve difficulties and obstacles related to compensation and land clearance to accelerate the progress of investment projects to expand capacity and develop the water supply network. Strengthen engagement and cooperation with investors in industrial parks, clusters, and urban areas to maximize water usage and expand the consumption market. Regularly review the factors that determine water prices and develop plans to adjust water prices in accordance with regulations and the actual situation to ensure financial balance, preserve and develop enterprise capital.

- The owner's representative agency and state management agencies are committed to supporting the resolution of difficulties and obstacles related to investment procedures, land, and compensation for land clearance for key water supply projects. They will assist businesses in carrying out procedures for adjusting water prices when input factors fluctuate significantly, ensuring businesses have sufficient resources for reinvestment and sustainable development. Policies will continue to encourage the development of water supply infrastructure, expanding the clean water service area to rural areas, suburban areas, and new industrial zones.

- The General Shareholders' Meeting continues to support the Company's long-term investment and development policies aimed at improving production capacity, expanding markets, and increasing enterprise value. It continues to create favorable conditions for the Board of Directors and the Executive Board to proactively implement innovative management solutions, digital transformation, and enhance competitiveness. It also supports the Company in achieving sustainable growth, preserving and developing capital, and ensuring a harmonious balance of interests between the State, shareholders, employees, and customers.

The above is a report on the results of operations in 2025, the plan for 2026, a summary of the 2021-2026 term, and the operational orientation for the 2026-2031 term. The Supervisory Board respectfully presents this report to the General Assembly.

On behalf of the Supervisory Board, I would like to express my sincere gratitude to the Board of Directors, the Executive Board, the relevant functional departments, and all shareholders for always creating favorable conditions for the Supervisory Board to perform its duties well.

We wish the company continued growth, stability, and sustainability; we wish our shareholders good health; and we wish the Shareholders' Meeting great success.

Recipient:

- As addressed
- Company Website
- Save.VT

TM. BAN CHECK REVIEW



Prefect

Bui Thien Ngoc Minh

Appendix 01: Regarding labour author head private broadcast water supply system

Investment content	Unit	2021		2022		2023		2024		2025	
		Mass	Value (Million VND)	Mass	Value (Million VND)	Mass	Value (Million VND)	Mass	Value (Million VND)	Mass	Val (Mil VN)
1. Conveyor and distribution network	Meter	1,276	3,403	1,714	3,241	2,614	7,791	4,696	4,987	11,125	4,89
+ New installation	"	1,276	3,403	1,714	3,241	2,614	7,791	4,696	4,987	11,125	4,89
+ Replacement	"	But	But	But	But	But	But	But	But	But	But
2. Service pipe network D40-90	Meter	36,750	13,650	36,523	10,630	37,335	11,285	35,216	9,567	23,652	9,45
+ New installation	"	26,083	8,642	30,196	7,155	14,286	4,535	30,596	7,637	12,499	4,45
+ Replacement	"	10,667	5,008	6,327	3,475	23,049	6,750	4,620	1,930	11,153	4,99
3. Connecting with customers	Household	2,634	5,321	2,328	5,064	1,748	3,952	1,939	4,768	1,752	4,15
+ New installation	"	2,634	5,321	2,328	5,064	1,748	3,952	1,939	4,768	1,752	4,15
4. Repair and replacement		14,728	7,116	17,637	8,686	15,683	13,743	16,304	16,035	16,477	15,9
+ Replacement, refurbishment	Household	1,643	2,044	2,092	2,699	2,454	3,408	2,224	3,204	1,077	1,73
+ Replace the clock periodically	The	13,085	5,072	15,545	5,987	13,229	10,335	14,080	12,831	15,400	14,1
5. Other projects		But	7,642	But	1,577	But	17,134	But	49,294	But	21,6
Total			37,132		29,198		53,905		84,651		6,04

Appendix 02: Company's Financial Situation

The company's balance sheet is summarized as follows:

Unit: Million VND

TARGETS		December 31, 2025	December 31, 2024	December 31, 2023	December 31, 2022	December 31, 2021
	TOTAL ASSETS	627,133	612,666	556,736	513,625	490,312
A-	SHORT-TERM ASSETS	330,784	318,710	293,702	249,030	211,700
B-	LONG-TERM ASSETS	296,349	293,956	263,034	264,594	278,613
	TOTAL CAPITAL	627,133	612,666	578,666	513,625	490,312
A-	LIABILITIES	133,193	136,000	96,534	95,675	96,750
I-	Short-term debt	81,341	77,689	60,496	52,335	48,282
II-	Long-term debt	51,852	58,311	36,038	43,341	48,468
B-	EQUITY	493,940	476,666	482,132	417,949	393,562
I-	Equity	493,940	476,666	482,132	417,949	392,239
1.	Owner's equity contribution	289,000	289,000	289,000	289,000	289,000
2.	Development Investment Fund	125,638	111,846	111,846	65,639	28,124
3.	Undistributed after-tax profit	79,302	75,821	81,286	63,310	75.115
II-	Other funding sources and funds	0	0	0	0	1,323

The business performance results are summarized as follows:

Target	Unit	2025	2024	2023	2022	2021
--------	------	------	------	------	------	------

1.	Net revenue from sales and services	Million dong	199,129	195,196	186,994	184,939	175,540
2.	Financial operating revenue	Million dong	19,817	16,234	19,627	15,045	11,991
3.	Other income	Million dong	3,896	8,026	7,172	4,909	5,301
4.	Total accounting profit before tax	Million dong	84,763	89,147	87,767	84,841	74,702
5.	Current corporate income tax expense	Million dong	15,801	16,047	6,843	5,845	5,621
6.	Profit after corporate income tax	Million dong	68,962	73,100	80,924	78,996	69,081
7.	Earnings per share	Copper	2,031	2,192	2,462	2,390	2,066

Number: 79 /TTr-HĐQT

Vinh Long, June 5, 2026

REPORT

Regarding the approval of the audited financial statements for 2025

To: Annual General Meeting of Shareholders 2026

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; Law on Enterprises, amended and supplemented No. Resolution 76/2025/QH15 dated June 17, 2025;

- Based on the Charter and Internal Regulations on governance of Vinh Long Water Supply Joint Stock Company;

Based on the audited financial statements for 2025.

The Board of Directors of Vinh Long Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 for approval the 2025 financial statements audited by **International Auditing Company Limited - a member of AGN International Auditing Firm.**

The audited financial report for 2025 is posted on the company's website (capnuocvl.com.vn).

1. Some key indicators on the audited financial statements for 2025.

No.	Target	Unit	Value
1	Total assets	Copper	627.133.002.887
2	Liabilities	Copper	133,193,122,633
3	Equity	Copper	493,939,880,254
4	Total revenue	Copper	222,842,143,875
5	Profit before corporate income tax	Copper	84,763,228,341
6	Net profit after corporate income tax	Copper	68,962,480,334

2. The auditor's opinion on the audited financial statements for the year 2025.

In our opinion, the financial statements fairly and reasonably reflect, in all material respects, the financial position of the Company as of December 31, 2025, as

well as the results of its operations and cash flows for the fiscal year ended on that date, in accordance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of financial statements .

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Recipient: *[Handwritten signature]*

- As addressed to;
- Save.

**TM. BOARD OF DIRECTORS
CHAIRPERSON**



Dang Tan Chien

Number: 80/TTr-HĐQT

Vinh Long, June 27, 2026

REPORT

Regarding the approval of the profit distribution plan, the allocation of funds , and Dividend rate for 2025.

To: Annual General Meeting of Shareholders 2026

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; and the amended and supplemented Enterprise Law No. Resolution 76/2025/QH15 dated June 17, 2025 ;

- Based on Government Decree No. 366/2025/ND-CP dated December 31, 2025, on the management and investment of state capital in enterprises;

- Based on the Charter and Internal Regulations on governance of Vinh Long Water Supply Joint Stock Company;

Based on the audited financial statements for 2025;

The Board of Directors of Vinh Long Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 the following plan for profit distribution, fund allocation, and dividend rates for 2025:

Unit: VND

No.	Detail	Percentage	Value
1	Net profit after corporate income tax in 2025		68,962,480,334
2	Wage fund implementation in 2025		47,274,607,008
3	Profit distribution :		
	- Allocation from the investment and development fund	20%	13,792,496,067
	- Allocation from the reward and welfare fund.	14.90%	10,273,442,226
	+ Allocation of reward funds		6,848,961,484
	+ Allocation of welfare funds		3,424,480,742
	- The dividend rate for 2025 is 25% of the charter capital.		72,250,000,000
	+ Remaining profit for 2025	65.10%	44,896,542,040
	+ Profits from previous years.		27,353,457,960
	+ Each share will receive 2,500 VND in cash.		

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipient: 

- As addressed to;
- Save.

TM. BOARD OF DIRECTORS
CHAIRPERSON



Dang Tan Chien

Number: 81 / TT r - HDQT

Vinh Long, June 5, 2026

REPORT

Regarding the approval of the business production plan for 2026.

To: Annual General Meeting of Shareholders 2026

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; and the amended and supplemented Enterprise Law No. Resolution 76/2025/QH15 dated June 17, 2025;

- Based on Government Decree No. 366/2025/ND-CP dated December 31, 2025, on the management and investment of state capital in enterprises;

- Based on the Charter and Internal Regulations on governance of Vinh Long Water Supply Joint Stock Company;

- The Board of Directors of Vinh Long Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders the business plan for 2026 as follows:

1. Business production plan for 2026.

No.	Target	Unit	Value
1	Total revenue	Copper	246,309,000,000
2	Profit before corporate income tax	Copper	107,841,690,000
3	Net profit after corporate income tax	Copper	87,173,352,000
4	Return on Equity (ROE)	%	17.34%
5	Pay into the state budget.	Copper	32,774,978,000
6	Percentage of water loss	%	13.9%
7	Planned wage fund for 2026	Copper	47,868,735,048
8	Profit distribution		
	- Minimum dividend yield of 10%		
	- The allocation for the investment and development fund; and the company's reward and welfare fund shall be established in accordance with Decree No. 366/2025/ND-CP dated December 31, 2025, of the Government on the management and investment of state capital in enterprises.		

2. Investing in the construction of a water supply system.

No.	Target	Unit	Value
1	Water supply projects	Copper	226,300,000,000
	- Last year carried over	Copper	212,300,000,000
	- This year	Copper	14,000,000,000
2	Water supply network development (15,372m)	Copper	11,038,790,000
3	Develop new customers (2,000 households)	Copper	5,789,787,000
4	Replacement of water meters due for inspection (17,649 units)	Copper	16,421,365,000
5	Replace and maintain connection points (4,000 points)	Copper	4,013,000,000
6	Major repairs to fixed assets, routine maintenance and upkeep.	Copper	10,954,000,000
7	Sources of funding : Company development investment fund; Equity capital and borrowed capital.		

We respectfully submit this to the Annual General Meeting of Shareholders for consideration and approval .

Recipient: 

- As addressed to;
- Save .

**TM. BOARD OF DIRECTORS
CHAIRPERSON**



Dang Tan Chien



APPENDIX 1

(Investment in the development of the IT system, plan for 2026)

1. Investment and development projects :

Project/Construction Name	Unit	SL	Value (VND)
1. Investment and construction projects that were not implemented in the previous year have been carried over.			212,300,000,000
- Construction, renovation, and upgrading of the Hung Dao Vuong water treatment plant's capacity from 18,000 m3/day to 24,000 m3/day.	Program	1	20,000,000,000
- Truong An 2 Water Treatment Plant	Program	1	160,000,000,000
- Renovation of the secondary pumping station - Hung Dao Vuong Water Supply and Drainage System	Program	1	8,000,000,000
- Construction of a 630 kVA transformer substation for the Hung Dao Vuong Water Treatment Plant.	Program	1	1,500,000,000
- Installation of 2 submersible raw water pumps NMN Truong An Q=450m3/h; H=20m (Including: equipment, technology, electrical system)	Program	1	3,000,000,000
- Raw water monitoring system as stipulated by the Law on Natural Resources and Environment (online submission to the Department of Natural Resources and Environment, before July 2026), for plants with a capacity of >10,000 m3/day.	Program	1	4,000,000,000
- Install pressure monitoring devices in Vinh Long City's water supply system.	Program	1	800,000,000
Renovation of the premises, offices + Pumping Station 1 – Vung Liem Water Supply Branch	Program	1	15,000,000,000
2. New construction investment projects this year			14,000,000,000
- Replace the D400 steel pipeline with a D560 HDPE pipeline on Hung Dao Vuong Street (section from Nguyen Thi Ut Street to 2nd September Street, Ward 1, Vinh Long City).	Program	1	1 4.0 00.000.000
Total			226,300,000,000

2. Development of distribution pipes:

Project/Construction Name	Unit	SL	Value (VND)
1. The transmission and distribution pipelines are entirely invested in by the company.	Meter	15,372	11,038,790,000

3. Developing new customers, replacing meters due for inspection, maintaining connections, replacing and repairing, servicing, and repairing.

Project/Construction Name	Unit	Quantity	Value (copper)
1. Develop new customers	Household	2,000	5,789,787,000
2. Replace the meter that is due for calibration.	The	17,649	16,421,365,000
3. Costs for maintaining customer connection	Household	4,000	4,013,000,000
4. Costs of replacement, repair, maintenance, and servicing.	Copper	But	10,954,000,000
Total			37,178,152,000



**JOINT STOCK COMPANY
VINH LONG WATER
SUPPLY**

Number: 82/TTr.BKS

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Vinh Long, June 27, 2026

REPORT

Regarding the approval of the selection of the auditing firm for the 2026 financial statements.

To : Annual General Meeting of Shareholders 2026

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; and the amended and supplemented Enterprise Law No. Resolution 76/2025/QH15 dated June 17, 2025;

- Based on the Charter and Internal Regulations on governance of Vinh Long Water Supply Joint Stock Company;

The Supervisory Board of Vinh Long Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 the proposal to select and authorize the Board of Directors to choose one of the following entities as the auditor for the Company's 2026 financial statements:

1. International Auditing Company Limited - Saigon Branch

Address: 4th Floor, Hai Au TIC Building, 39B Truong Son Street, Tan Son Nhat Ward, Ho Chi Minh City.

2. A&C Auditing and Consulting Company Limited

Address: 02 Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City

3. Viet Values Auditing and Consulting Company Limited

Registered address: 33 Phan Van Khoi Street, Cho Lon Ward, Ho Chi Minh City

We respectfully submit to the General Meeting of Shareholders for consideration and approval, and authorize the Board of Directors to select one of the three aforementioned entities to conduct the audit of the 2026 financial statements.

TM. BOARD OF SUPERVISORS
PREFECT

Nơi nhận:

- Như trên;
- Lưu.

Bui Thien Ngoc Minh

Number: 82/TTr-HĐQT

Vinh Long, June 5, 2026

REPORT

Regarding the approval of remuneration levels for members of the Board of Directors, non-executive Supervisory Board, Corporate Governance Officer, and Secretary in 2026.

To : Annual General Meeting of Shareholders 2026

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020; and the amended and supplemented Enterprise Law No. Resolution 76/2025/QH15 dated June 17, 2025;

- Based on Government Decree No. 366/2025/ND-CP dated December 31, 2025, on the management and investment of state capital in enterprises;

- Based on the Charter and Internal Regulations on governance of Vinh Long Water Supply Joint Stock Company;

- The Board of Directors of Vinh Long Water Supply Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2026 the remuneration levels for members of the Board of Directors, Supervisory Board, corporate governance officer, and company secretary for the year 2026 as follows:

The details are as follows:

- Total remuneration for 4 members of the Board of Directors: 9,000,000 VND x 12 months = 432,000,000 VND

- Total remuneration for 2 members of the Supervisory Board: 5,400,000 VND x 12 months = 129,600,000 VND

- Total remuneration for 1 person in charge of company administration and company secretary: 8,000,000 VND x 12 months = 96,000,000 VND.

We respectfully submit this to the General Meeting of Shareholders for consideration and decision.

Recipient: *[Signature]*

- As above;

- Save.

**TM. BOARD OF DIRECTORS
CHAIRMAN**



Dang Tan Chien