

**VIET THAI ELECTRIC CABLE  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No. **55** /2025/CV-VT

Bien Hoa, 19 April 2025

*Re. explaining the variation of profit in the  
Financial Statements for the 1<sup>st</sup> quarter of  
2025 compared to same period in the  
previous year*

**To: - State Securities Commission of Vietnam**  
**- Hanoi Stock Exchange**

As stipulated in Section II – Chapter II – Circular 155/2015/TT-BTC issued on 06 October 2015 by the Ministry of Finance regarding information disclosure on the stock market, listed companies are required to periodically publish their quarterly and annual Financial Statements. Viet Thai Electric Cable Corporation would like to provide an explanation for the variation in after-tax profit in the Financial Statements for the 1<sup>st</sup> quarter of 2025 compared to the same period in 2024 as follows:

- |   |                   |
|---|-------------------|
| - After-tax profit in the Financial Statements<br>for the 1 <sup>st</sup> quarter of 2025 | VND 2,898,586,979 |
| - After-tax profit in the Financial Statements<br>for the 1 <sup>st</sup> quarter of 2024 | VND 763,717,318   |

The after-tax profit in the Financial Statements for the 4<sup>th</sup> quarter of 2024 saw an increase of VND 2,134,869,661 year on year. This growth was attributed to the following factors:

- A rise in revenue in the 1<sup>st</sup> quarter of 2025 against the same period in 2024.
- A decrease in General and administrative expenses in the 1<sup>st</sup> quarter of 2025 over the same period in 2024.

As a result of the foregoing factors, the after-tax profit for the 1<sup>st</sup> quarter of 2025 was higher than that of the 1<sup>st</sup> quarter of 2024. Viet Thai Electric Cable Corporation hereby informs the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and valued investors of this growth.

**Yours faithfully!**

**To:**

- As above;
- Archives: *HR*.

  
**General Director**  
*Mai Phan Cẩm Tú*