

No. 102/2025/TM - HDQT

Ho Chi Minh city, 04/04/2025

INVITATION LETTER

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear VALUED SHAREHOLDERS,

The Board of Directors of THE VEGETEXCO PORT JOINT STOCK COMPANY (VGP) respectfully announces and invites all shareholders and investors to attend the Annual General Meeting of Shareholders for the year 2025 of The Vegetexco Port Joint Stock Company (Tax ID: 0302336158).

1. **Time:** 8:30 AM on **28 /04/ 2025**
2. **Venue:** Conference Hall of The Vegetexco Port Joint Stock Company, No. 1 Nguyen Van Quy Street, Phu Thuan Ward, District 7, Ho Chi Minh City
3. **Eligible Attendees:** Shareholders and investors owning shares of The Vegetexco Port Joint Stock Company as per the list confirmed on the closing date of **March 27, 2025**, by the **Viet Nam Securities Depository and Clearing Corporation – Ho Chi Minh City Branch**, or those with valid proxy authorization to attend.
4. **Agenda:** As per the attached Agenda.
5. **Materials for the GMS:** Shareholders are kindly requested to refer to the Company's website for GMS-related documents at: www.vegeport.com.vn.
6. **Confirmation and Proxy Authorization:**
 - Upon attending the GMS, shareholders or their authorized representatives must bring the Invitation Letter, valid ID card, citizen's identification, passport, and other legal documents as required by law, as well as the Proxy Authorization (if applicable) for registration.
 - If shareholders are unable to attend the GMS, they may appoint a proxy or one of the Company's proposed representatives to attend the meeting on their behalf (using the Company's Proxy Form and the attached list of Representatives). The Proxy Authorization must be sent to the GMS Organizing Committee by 12:00 PM on 27/04 / 2025.
 - To ensure smooth organization, shareholders or their authorized representatives are kindly requested to confirm their attendance by contacting and sending the Attendance Confirmation Form to the GMS Organizing Committee by 12:00 PM on 27/04/2025.

In case shareholders do not receive this invitation letter, they are kindly requested to bring their valid ID card, citizen's identification, passport, and other legal documents to register at the GMS venue./.

Best regards,

Recipient:

- As above;
- Archived; BOM Office.

**FOR THE CHAIRMAN OF THE
BOARD OF MANAGEMENT
BOM CHAIRMAN**



HOANG HAI

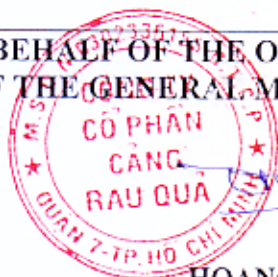
Ho Chi Minh city, April 28 2025

AGENDA

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

No.	TIME	CONTENTS	PERSON RESPONSIBLE
	08h00 – 08h30	Reception and Registration of Shareholders	Organizing Committee
I		Open the General Meeting.	
1	08h30	The meeting will be officially opened, and the credentials of shareholders will be verified.	Shareholders' Finance Committee
2	08h45	- Approval of Meeting Procedures: The Presidium, Election Committee will be approved, and the Secretariat will be introduced. - The working regulations for the 2025 Annual General Meeting will be read and approved.	Organizing Committee
II		Presentations by the Board of Management (BOM), Management Board, and Supervisory Board (SBC):	
1	08h45 - 9h00	The Board of Management (BOM) will present the results for 2024 and the operational plan for 2025, along with a report from the Independent BOM member.	BOM
2		The Management Board will present the business performance for 2024 and the business plan for 2025.	Executive Board
3	09h15	The Supervisory Board will present their supervisory activities for 2024 and their plans for 2025.	Supervisory Board Representative
4	09h30	Presentation of Proposals by the Board of Management (BOM): + The proposal for the approval of the audited 2024 Financial Statements. + The proposal for selecting the audit firm for the 2025 Financial Statements. + The proposal regarding the remuneration of the Board of Management (BOM) and Supervisory Board (SBC) for 2024 and the plan for 2025. + The proposal for the distribution of profits for the year 2024. + The proposal regarding changes in the method of dividend payment for the year 2023.	BOM, SB
5	10h00	Discussion and Voting on Reports and Proposals	Presidium
6	10h20	Voting Instructions	Ballot Counting Committee
III	10h30	Break	
IV		Approve the Minutes, Resolutions, and close the General Meeting.	
1	10h45	Approve the Minutes/Resolutions of the General Meeting.	Ballot Counting Committee
2	11h00	Approve the Minutes/Resolutions of the General Meeting.	Secretary Board
3	11h15	Close the General Meeting.	

ON BEHALF OF THE ORGANIZING COMMITTEE
OF THE GENERAL MEETING CHAIRPERSON



HOANG HAI

Ho Chi Minh city, April 28 2025

WORKING REGULATIONS 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

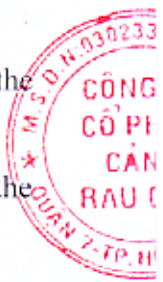
CHAPTER I GENERAL PROVISIONS

Article 1. Scope of Application

These regulations govern the organization of the Annual General Meeting of Shareholders for the year 2025 of The Vegetexco Port Joint Stock Company.

Article 2. These regulations specify the rights and obligations of the parties involved in the meeting, as well as the conditions and procedures for conducting the meeting.

Article 3. Shareholders and participants in the meeting are responsible for complying with the provisions outlined in these regulations.



CHAPTER II RIGHTS AND OBLIGATIONS OF THE PARTICIPANTS IN THE GENERAL MEETING

Article 4. Shareholders Attending the General Meeting of Shareholders

1. Conditions for Attending the Meeting

All shareholders who own shares of The Vegetexco Port Joint Stock Company according to the list finalized at the closing date on **March 27, 2025, by the Vietnam Securities Depository and Clearing Corporation - Ho Chi Minh City Branch**, or those who are legally authorized to attend, are eligible.

2. Rights and Obligations of Eligible Shareholders Attending the Meeting.

- a) Shareholders or their authorized representatives attending the meeting must bring the following documents:
- Invitation to the meeting;
 - Identity card, Citizen ID, or valid passport in accordance with the law;
 - Power of attorney (if attending the meeting as an authorized representative).

b) Registration for Attending the Meeting: Shareholders or their authorized representatives must present the above documents to the Shareholder Eligibility Check Committee and receive the meeting materials and the pink voting card, which includes the following information:

Shareholder code; Number of shares entitled to vote (ownership and/or authorized); **The issues to be voted on by marking the corresponding box** (Approve, Disapprove, No Opinion).

c) Authorized in writing to a representative to attend and vote at the General Meeting of Shareholders on their behalf. The authorized representative attending the meeting is not allowed to delegate the authority to another person to attend the meeting.

d) Shareholders wishing to speak and discuss at the meeting must obtain approval from the Chairman of the meeting, keep their comments concise, and focus on the key issues for discussion, in line with the agenda approved for the meeting. Issues already addressed by previous speakers should not be repeated to avoid duplication. Shareholders may also write down their questions on a form and submit them to the Secretariat.

e) Participate in voting on matters within the authority of the General Meeting of Shareholders in accordance with the Company's Charter.

f) Shareholders and their representatives attending the meeting, after hearing reports on the issues to be approved, will discuss and vote on them.

g) During the General Meeting, shareholders must follow the guidance of the Chairman's panel, behave courteously and respectfully, and avoid disrupting the meeting.

h) Shareholders or their authorized representatives arriving after the meeting has started, upon completing registration procedures, may attend and participate in voting on the remaining issues to be voted on as per the approved meeting agenda. In this case, the validity of the votes already conducted will not be affected.

Article 5. The Chairman Panel, Chairman of the General Meeting

1. The Chairman Panel is elected by the General Meeting of Shareholders (GMS); the Chairman of the Board of Directors is the Chairman of the General Meeting.

2. Rights and Obligations of the Chairman Panel:

a) Preside over the activities of the General Meeting according to the agenda approved by the General Meeting. Carry out necessary tasks to ensure the meeting is conducted in an orderly manner and meets the expectations of the majority of participating shareholders.

b) Guide delegates and the General Meeting in discussions.

c) Present drafts of necessary matters for the General Meeting to vote on.

d) Respond to issues raised by the General Meeting or appoint someone to respond.

Article 6. Shareholder Eligibility Check Committee for Attending the General Meeting

The Shareholder Eligibility Check Committee for the General Meeting of Shareholders is established by the Board of Management (BOM). The committee is responsible for verifying the eligibility of shareholders or their authorized representatives attending the meeting, ensuring compliance with legal requirements, and cross-checking with the Shareholder List eligible to attend the meeting, finalized at 8:30 am on March 27, 2025. The committee will distribute meeting materials and voting ballots, report to the General Meeting, and be accountable for the results of the shareholder eligibility verification before the official commencement of the meeting.

Article 7. The Secretariat of the General Meeting

1. The Chairman appoints the members of the Secretariat of the General Meeting.
2. The Secretariat performs the tasks assigned by the Chairman, including:
 - a) Accurately and truthfully recording the contents of the General Meeting.
 - b) Assisting the Chairman Panel in announcing the draft Minutes and Resolutions of the meeting, as well as notifications from the Chairman Panel to shareholders when requested.
 - c) Receiving shareholders' opinion forms.

Article 8. The Vote Counting Committee

The Vote Counting Committee consists of 3 members, nominated by the Chairman and elected by the General Meeting of Shareholders. The committee is responsible for:

- a) Supervising the voting process of shareholders or their representatives attending the meeting.
- b) Compiling the number of votes cast for each issue and announcing the results to the Chairman and Secretariat.
- c) The Vote Counting Committee is accountable for the accuracy of the vote counting results it conducts.

CHAPTER III PROCEEDINGS OF THE GENERAL MEETING

Article 9. Conditions for Holding the Meeting

The General Meeting of Shareholders shall be conducted when the number of shareholders attending the meeting represents more than 50% of the total voting shares according to the shareholder list as of March 27, 2025.

Article 10. Voting Procedures for Approving Issues at the Meeting

1. All issues in the meeting's agenda must be approved by collecting the votes of all shareholders attending the General Meeting using the Voting Cards based on the number of shares owned and represented.

Voting methods:

a) **Voting by raising the Voting Card (pink):** Shareholders will raise their Voting Cards at the General Meeting upon the Chairman's request to vote on issues such as:

- Approval of the composition of the Chairman Panel, Secretariat, Vote Counting Committee, the Working Regulations, and the Agenda;
- Approval of the Minutes and Resolutions of the General Meeting;
- Other issues arising according to the actual proceedings of the meeting.

b) **Voting by marking (ticking) the Voting Card:** Detailed issues will be written on the Voting Card (pink), and shareholders will mark the corresponding boxes (Approve, Disapprove, No Opinion) for the following matters:

- Approval of the 2024 financial results report, the 2025 business plan, the report from the Board of Directors, and the report from the Supervisory Board.



- Voting issues in the meeting agenda may be modified by the Chairman in accordance with the developments of the meeting.

Article 11. Approval of Resolutions of the General Meeting of Shareholders

2. For resolutions of the General Meeting of Shareholders on the following matters, they will be approved when they are agreed upon by shareholders representing at least 65% of the total voting shares of all shareholders and their representatives attending and voting at the meeting:

- ## Article 12. Minutes and Resolutions of the General Meeting of Shareholders

2. The minutes and resolutions of the General Meeting of Shareholders must be disclosed in accordance with the legal regulations on information disclosure in the securities market and must be kept at the company's headquarters.

Article 13. These regulations consist of 13 articles and is issued by the General Meeting of Shareholders of The Vegetexco Port Joint Stock Company in compliance with legal regulations and the company's Charter.

Shareholders, members of the Supervisory Board, members of the Board of Directors, and members of the Organizing Committee for the Annual General Meeting of Shareholders 2025 of The Vegetexco Port Joint Stock Company are responsible for implementing these regulations./.

SHAREH
CHAIR

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No.: 13H /BC_HDQT/2025

Ho Chi Minh City, April 28, 2025

REPORT OF THE BOARD OF MANAGEMENT

(Regarding the results of 2024 activities and the 2025 action plan)

Dear: GENERAL MEETING OF SHAREHOLDERS

I. RESULTS OF THE BOARD OF MANAGEMENT'S ACTIVITIES IN 2024.

1. Structure of the Board of Management in 2024

As of the present time, the structure of the Board of Management is as follows:

No.	BOM Member	Title	Term Commencement as a Board of Management Member for the 2021-2026 Term
1	Ms. Tran Thi Anh Tho	Chairwoman	Board of Management member since September 24, 2020 Dismissed on June 29, 2024
2	Mr. Pham Ngoc Quynh	BOM Member	At the 2022 General Meeting of Shareholders (GMS) – Term Election
3	Ms. Nguyen Thi Khanh Hai	Independent BOM Member	At the 2023 General Meeting of Shareholders (GMS)
4	Mr. Hoang Hai	Chairman	At the 2024 General Meeting of Shareholders (GMS)

On June 5, 2024, the BOM received a resignation letter from Ms. Tran Thi Anh Tho, resigning from the position of Chairwoman of the BOM and as a member of the BOM.

2. Activities of the BOM in 2024

In 2024, the BOM performed its supervisory and directing functions to ensure that the results of the executive work of the Management Board were in line with the set objectives, directions, and plans. At the same time, the BOM resolved any difficulties and obstacles arising from the Company's operations. Although total revenue in 2024 decreased compared to the same period last year and fell short of the planned target, thanks to the efforts of the BOM, the Management Board, and all employees of VGP, the after-tax profit reached 16.95 billion VND, equivalent to 98% of the 2023 figure and 99% of the planned target.

These results were achieved because, in 2024, the BOM took decisive, timely, and accurate actions in management, providing direction for the Company's operations through specific activities as follows:

a. Implementing the Resolution of the Annual General Meeting of Shareholders

The BOM has implemented the resolution of the 2024 Annual General Meeting of Shareholders (GMS), including:

- Directing the Management Board to complete the business plan targets for 2024;

- Paying remuneration for the BOM and the Supervisory Board (SB) in 2024 as approved by the GMS;
- On July 5, 2024, the Company signed Contract No. 05076/2024/HDTC/IAV with International Auditing and Valuation Company Limited (IAV) regarding the mid-year review of the financial statements for the 6 months ending June 30, 2024, and auditing the financial statements for the fiscal year ending December 31, 2024, of The Vegetexco Port Joint Stock Company.
- On August 2, 2024, the Company issued Resolution No. 243/2024/NQ-BOM on the implementation of a share issuance plan to pay dividends for 2023 and a plan to issue shares to increase the capital from equity.

b. Regarding the organization of Board of Management meetings

The BOM organized regular meetings in accordance with the law, the Charter, and the working regulations. In addition, ad-hoc meetings were held to address tasks required by the Company's business operations. These meetings were conducted in compliance with the Company's Charter and the Law on Enterprises to resolve matters that required BOM approval.

The minutes of the BOM meetings were completed with signatures from participating members, ensuring the content and format complied with legal requirements. Documents and materials were fully sent to BOM members in advance for review before the meetings.

The BOM members demonstrated a high level of unity and responsibility, fulfilling their rights and obligations as members of the BOM, as prescribed by the Company's Charter and the BOM's working regulations.

In 2024, the BOM issued Resolutions/Decisions on several important issues of the Company, providing the foundation and direction for the Management Board to carry out their tasks; specifically:

No.	Resolution/ Decision No.	Date	Contents
1	37A/2024/BB-HDQT	19/01/2024	Regarding: Minutes of the Board of Management Meeting Q1/2024
2	88/2024/BB-HDQT 89/2024/NQ-HDQT	11/03/2024	Regarding: Extension of the General Meeting of Shareholders (GMS) in 2024
3	90/2024/BB-HDQT 91/2024/NQ-HDQT	28/03/2024	Regarding: Formation of the Internal Audit Committee
4	118/2024/BB-HDQT 119/2024/NQ-HDQT	17/04/2024	Regarding: Selection of the independent audit company for the 2024 financial statements
5	216/2024/BB-HDQT	20/04/2024	Minutes of the Board of Management Meeting Q2/2024
6	139/2024/BB-HDQT 140/2024/NQ-HDQT	06/05/2024	Regarding: Plan for organizing the 2024 General Meeting of Shareholders (GMS)
7	165/2024BB-HDQT 166/2024/NQ-HDQT	03/06/2024	Regarding: Appointment of independent members of the Board of Management for the 2021-2026 term
8	167/2024/BB-HDQT 168/2024/NQ-HDQT	03/06/2024	Regarding: Appointment of the person responsible for governance

9	175/2024/BB-HDQT 176/2024/NQ-HDQT	14/06/2024	Regarding: Amendments and supplements to the 2024 GMS documentation
10	175/2024/BB-HDQT 177/2024/NQ-HDQT	19/06/2024	Regarding: Delegation of powers for matters within the authority of the Board of Management for organizing the 2024 GMS
11	178/2024/BB-HDQT 179/2024/NQ-HDQT	17/06/2024	Regarding: Issuance of the information disclosure regulation
12	198/2024/NQ-HDQT 199/2024/NQ-HDQT	29/06/2024	Regarding: Election of the Chairman of the Board of Management for the 2021-2026 term
13	217/2024/NQ-HDQT 218/2024/NQ-HDQT	05/07/2024	Regarding: Selection of the independent audit company for the 2024 financial statements
14	230A/2024/BB-HDQT	22/07/2024	Minutes of the Board of Management Meeting Q3/2024
15	242/2024/BB-HDQT 243/2024/NQ-HDQT	02/08/2024	Regarding: Implementation of the share issuance plan and increase in charter capital in 2024
16	279/2024/BB-HDQT 280/2024/NQ-HDQT	19/08/2024	Regarding: Payment of dividends for 2022 in cash
17	236A/2024/BB-HDQT	23/10/2024	Minutes of the Board of Management Meeting Q4/2024

c. Report on Transactions between the Company and Board Members and their Related Parties

In 2024, the Company did not have any transactions with Board members or their related parties; nor were there any transactions with companies in which a Board member is a founding member or a business manager within the last three years before the transaction.

d. Report on Matters Approved by the General Meeting of Shareholders (GMS) but Not Yet Implemented

The 2024 Annual General Meeting of Shareholders (GMS) approved the issuance of shares to pay dividends and to increase share capital from retained earnings. However, the Board of Management decided to temporarily suspend the issuance of shares and will select a more appropriate time for the issuance.

In the near future, after the market shows positive recovery signals, the Board of Management will research and select a suitable time to present to the General Meeting of Shareholders the proposal for the share issuance, ensuring maximum rights and benefits for shareholders and compliance with legal regulations.

Regarding the payment of dividends for 2023, the Board of Management will present to the 2025 Annual General Meeting of Shareholders (GMS) a proposal to adjust the form of dividend payment for 2023 from shares to cash, at a rate of 4%.

e. Supervision Activities of the BOM Over the Executive Board

The Executive Board has proactively and diligently carried out the tasks and targets approved by the Annual General Meeting of Shareholders (GMS). Throughout the management process, they have shown a high sense of responsibility, overcoming difficulties to achieve development.

In compliance with legal regulations, the Company's Charter, and the Resolutions of the BOM, the Executive Board has implemented necessary solutions in corporate governance as directed by the BOM and as proposed by the Company's Supervisory Board. The financial situation has been well-managed, the shareholders' equity has been preserved, and has grown compared to the previous year.

The BOM has directed and supervised the Executive Board and the Company's management staff in strictly adhering to relevant legal regulations related to corporate governance and the Company's production and business tasks.

The BOM has supervised the use and management of assets, as well as the implementation of Resolutions and Decisions made by the BOM.

Supervision Method: The BOM attends meetings with the Executive Board to review quarterly business performance. Through checks and supervision, the BOM has promptly grasped the operational situation and the results of the Company's business plan execution to provide timely guidance, ensuring stable business results, minimizing errors, and risks.

Throughout the year, the BOM held several meetings to discuss and approve various strategic issues of the Company, and make decisions on matters within its jurisdiction, such as:

- Directing the development and submission of the 2024 plan and business plan orientation for 2025 to the GMS;
- To ensure safety in operations and extend the life of the infrastructure, the BOM directed the Executive Board to carry out maintenance and repair work for the Port;
- On 13/09/2024, the Company disclosed the information "Document No. 5754/UBCK-PTTT dated 10/09/2024 from the State Securities Commission informing the maximum foreign ownership ratio of VGP; the maximum foreign ownership ratio of VGP is set at 0%;"
- The BOM directed the Executive Board to continue studying and developing a plan for the second phase of the Commercial Service Center - Hotel and Office for lease project at the Kim Thanh Border Gate Economic Zone in Lao Cai Province, in line with the adjusted planning;
- The BOM directed the Executive Board to continue working with the Department of Natural Resources and Environment to sign the land lease contract for the plot at 01 Nguyen Van Quy, Phu Thuan Ward, District 7, and to work with the Department of Planning and Architecture to update the urban planning criteria into the 1/2000-scale master plan.

f. BOM remuneration

The members of the BOM are compensated according to their positions and the level of task completion. The total remuneration has been approved by the AGM. The remuneration paid to the BOM for 2024 is as follows:

No.	Full name	Title	Remuneration (VND)
1	Tran Thi Anh Tho	BOM Chairwoman	90,000,000
2	Pham Ngoc Quynh	BOM Member	120,000,000
3	Hoang Hai	BOM Chairman	90,000,000

4	Nguyen Thi Khanh Hai	BOM Member	120,000,000
5	Do Thi Dung	BOM Secretary	36,000,000
		Total	456,000,000

II. PLAN, OBJECTIVES, AND TASKS OF THE BOM FOR 2025

In 2025, the BOM has identified the program, objectives, and tasks for key activities as follows:

1. Decisive leadership and supervision: The BOM will oversee the Executive Board in implementing effective business solutions, adapting to market conditions, to achieve the business targets for 2025 and meet the operational goals of VGP during the BOM's 2021-2026 term. Focus will be on revenue growth linked to efficiency.
2. Strategic goals execution: Ensure proper execution of strategic objectives delegated by the General Meeting of Shareholders, while strictly complying with the law and the Company's Charter. The BOM and Chairman's directives will be followed carefully and effectively.
3. Market trend monitoring: Continuously track market trends to adjust business strategies as needed in different stages, ensuring long-term, sustainable development with flexible solutions.
4. Debt management: Strictly monitor debts, actively urge for debt collection to avoid risks of capital loss and misused capital.
5. Compliance with legal regulations: Comply fully with legal regulations to prevent any loss for the Company and shareholders. The BOM will also prioritize and protect shareholders' legitimate rights, as well as the income, benefits, and working conditions of the Company's employees.
6. Project investment preparation: Based on the Company's actual situation, the BOM will direct the Executive Board to ensure timely preparation for investment, enabling the implementation of approved projects at the right time for maximum effectiveness.

Dear Shareholders,

The Board of Management (BOM) would like to express our gratitude to all shareholders, the Supervisory Board, the Executive Board, and all employees of VGP for your trust and support throughout the past year. The BOM is committed to making every effort to achieve the Company's strategic goals and implement the resolutions passed by the General Meeting of Shareholders for the benefit of our shareholders and the Company's brand in the market.

We wish all shareholders health, prosperity, and success!

ON BEHALF OF THE BOARD
OF MANAGEMENT



HOANG HAI

Ho Chi Minh City, April 28, 2025

REPORT OF THE INDEPENDENT BOARD MEMBER ON THE ACTIVITIES OF THE BOARD OF MANAGEMENT IN 2024

Assessing the activities of the Company's Board of Management (BOM) in 2024, the independent BOM member provides the following general evaluation:

- The Company's BOM has operated with a sense of responsibility and transparency in corporate governance, complying with all regulations applicable to public companies. BOM meetings were convened in a timely manner and conducted in accordance with the procedures stipulated in the Company's Charter and internal corporate governance regulations. The meeting agendas were thoroughly discussed and evaluated by BOM members to determine the best strategic directions and solutions for the Company's benefit.
- Matters related to business strategy, market conditions, investments, and management system development were regularly reviewed and assessed by the BOM during both periodic and extraordinary meetings.
- Decisions made by the BOM during meetings were approved by the majority, with meeting minutes fully documented and signed by all attending BOM members.

1. Regarding the Composition of the Board of Management in 2024:

- In 2024, the Board of Management (BOM) consisted of four members, including one independent member. All BOM members actively and fully participated in strategic planning, compliance oversight, policy review, and ensuring adherence to corporate governance best practices.
- The composition of the BOM in 2024 was as follows:

No.	BOM Member	Title	Term Commencement as a Board of Management Member for the 2022-2026 Term
1	Ms. Tran Thi Anh Tho	Chairwoman	Board of Management member since September 24, 2020 Dismissed on June 29, 2024
2	Mr. Pham Ngoc Quynh	BOM Member	At the 2022 General Meeting of Shareholders (GMS) – Term Election
3	Ms. Nguyen Thi Khanh Hai	Independent BOM Member	At the 2023 General Meeting of Shareholders (GMS)
4	Mr. Hoang Hai	Chairman	At the 2024 General Meeting of Shareholders (GMS)

- On June 5, 2024, the Board of Management (BOM) received the resignation letter from Ms. Tran Thi Anh Tho, requesting to step down as Chairwoman and resign as a BOM member.

2. Operational Mechanism:

- In 2024, the BOM held meetings both in person and through written consultations with its members. These meetings were convened and conducted with a specific schedule, well-prepared documents, and in compliance with the Company's Charter and legal regulations. Meeting agendas were thoroughly discussed, reviewed, and assessed by BOM members with due diligence.
- Issues related to corporate strategy, business plans, financial management, and the development of the company's management system were carefully deliberated and closely monitored between the BOM and the Executive Board.
- Changes in plans and new policies were independently studied, scientifically based, and critically analyzed between the BOM and the Executive Board.

3. Corporate Governance and Oversight Results:

- Overall, the BOM has effectively collaborated with the Executive Board to fulfill its role in guiding and implementing action plans to enhance internal control, business strategies, and governance policies as set forth by the General Meeting of Shareholders (GMS) to mitigate corporate risks in 2024 and prioritize key objectives for 2025.
- The BOM has adhered to corporate governance regulations, convening regular and extraordinary meetings to promptly direct and issue decisions aligned with the company's actual situation.
- The BOM has fulfilled its role and responsibilities in directing, supporting, and supervising the Executive Board in implementing resolutions approved by both the GMS and the BOM, ensuring legal compliance while balancing the interests of the company and its shareholders.
- BOM members proactively recognized their roles and responsibilities in supporting the Executive Board, sharing experiences, and engaging in governance-related discussions to enhance corporate management practices.

4. Board of Management Activities in 2024 and Plans, Objectives, and Tasks for 2025:

❖ Board of Management Activities in 2024:

- The BOM agreed with the Supervisory Board's recommendation to select International Auditing and Valuation Company Limited (IAV) as the independent auditor for the company's financial statements for the fiscal year ending December 31, 2024. IAV is a reputable audit firm approved by the Ministry of Finance to conduct independent audits for issuers, listed entities, and securities trading organizations in 2024. The firm offered the most competitive service fee for the company's financial statements. The 2024 financial statements audited by IAV were presented fairly and in compliance with Vietnamese Accounting Standards and applicable legal regulations.

- In 2024, the BOM carried out its functions of directing and overseeing the Executive Board to ensure that business operations aligned with the company's goals, strategies, and plans. Additionally, the BOM promptly addressed any obstacles and challenges encountered by the company. Through the collective efforts of the BOM, the Executive Board, and all company employees, the company successfully met its planned targets, achieving total revenue of VND 10,581 billion, equivalent to 2023 levels and 88% of the planned target. The post-tax profit reached VND 17.098 billion, equating to 99% of 2023 levels and 100% of the planned target.

Details are presented in the 2024 Business Plan Report:

(Unit: Billion VND)

Items	Achieved in in 2023	Targeted in 2024	Achieved in 2024	Achievement vs. Target in 2024 (%)	Actual performance vs. previous year (%)
Charter capital	82,147	82,147	82,147		
Total assets	6,418		4,787		
Total revenue	12,504.2	12,023	10,581.1	88%	85%
Total profits	21.6	21.5	21.29	990%	98%
After-tax profits	17.2	17.2	16.95	99%	98%
Dividend (estimated)	Dividend rate 4%		Dividend rate 4%		

❖ Board of Management Plans, Objectives, and Tasks for 2025:

In 2025, the Board of Management (BOM) has identified the following key activities, objectives, and tasks:

- Decisive leadership and supervision: The BOM will ensure the Executive Board implements effective business solutions, aligning with market developments, to achieve the 2025 business targets and objectives. The focus will be on revenue growth tied to efficiency.
- Compliance with strategic objectives: The BOM will ensure the company's compliance with legal regulations, the company's charter, and the strategic goals set by the General Meeting of Shareholders. The BOM will carefully and effectively guide the company's operations.
- Market adaptation and long-term strategy: The BOM will monitor market trends closely to adjust the business strategy as necessary, ensuring a flexible approach that fosters stable and sustainable growth in the long term.
- Debt management: The BOM will closely monitor accounts receivable, actively pushing for debt collection to mitigate risks of capital loss and avoid capital blockage.
- Legal compliance and shareholder protection: The BOM will ensure compliance with all legal regulations to protect the company and shareholders' interests, safeguarding their legitimate rights and maximizing benefits. The BOM will also focus on

improving the working conditions and benefits of the company's employees.

- Investment preparation: Based on the company's actual situation, the BOM will direct the Executive Board to ensure timely investment preparations for the approval of projects, aiming for the highest effectiveness at the right time.

5. Conclusion:

- The Board of Management (BOM) has fully carried out its function as the representative of the shareholders by overseeing the company's operations, providing appropriate direction, and making timely decisions to ensure efficient use of resources to achieve the targets set by the General Meeting of Shareholders (GMS), in compliance with legal regulations and the company's charter.
- In addition to its management and supervisory roles, the BOM has implemented the resolutions of the GMS and the BOM, effectively executing its duties as outlined in the company's charter. The BOM has worked closely with the Executive Board to find solutions to overcome challenges in business operations during 2024.
- Overall, despite many difficulties and challenges in 2024, the BOM, with high responsibility, unity, and collaboration, has carried out its duties with honesty and caution, successfully achieving the objectives, plans, and tasks assigned in accordance with the regulations.

Independent BOM Member



Nguyen Thi Khanh Hai

REPORT
BUSINESS RESULTS FOR 2024
BUSINESS PLAN AND DIRECTION FOR 2025

To: GENERAL MEETING OF SHAREHOLDERS

The The Vegetexco Port Joint Stock Company (VGP) reports its business results for 2024, as well as its business direction and plan for 2025, with the following content:

PART I: MARKET OVERVIEW IN 2024

The Port and Maritime Transport industry has faced several negative factors for an extended period, significantly impacting the industry's throughput, such as: weak consumer demand, central banks raising interest rates due to high inflation, and political conflicts causing instability in the transportation of goods. Conflicts in the Middle East disrupted maritime activities in the Red Sea region. Despite this, global container throughput at ports has maintained a solid recovery pace.

For the entire year of 2024, it is forecasted that the business results of shipping companies will improve, with demand recovery showing a positive trend in the first half of the year.

PART II: BUSINESS RESULTS OF THE COMPANY FOR 2024

I. Performance of Business Targets for 2024

Unit: Billion VND

Items	Achieved in in 2023	Targeted in 2024	Achieved in 2024	Achievement vs. Target in 2024 (%)	Actual performance vs. previous year (%)
Total revenue	12,504.2	12,023	10,581.1	88%	85%
Total profits	21.6	21.5	21.29	99%	98%
After-tax profits	17.2	17.2	16.95	99%	98%
Dividend (estimated)	Dividend rate 4%		Dividend rate 4%		

II. Evaluation of Business Performance:

1. Achievements:

Despite facing many challenges in 2024, with decisive, creative, and flexible leadership from the management team, along with a sense of responsibility and determination, the Company has achieved the following business results:

Due to fluctuations in the domestic market, revenue in 2024 reached VND 10,581.1 billion (88% of the plan and 85% compared to the same period last year). The Company has consistently strived to find new customers, strengthened its domestic goods trading business, and maintained existing clients. As a result, the profit for 2024 still met the planned target (99% of the plan and 98% compared to the previous year).

2. Limitations and Challenges:

The warehouse/yard system has been in place for over 20 years, requiring investment in repairs and upgrades for effective exploitation. Due to the nature of port services and warehousing, the operations are impacted by the project development orientation and urban planning of the city. The business activities are primarily based on existing infrastructure.

Regarding the project at 1 Nguyen Van Quy: The City People's Committee approved the conversion of land use in 2013, but the Department of Natural Resources and Environment has not yet agreed on the land lease extension process. Furthermore, the project's urban planning adjustments have not been updated in the city's master plan since 2017, and the urban planning proposal has yet to be approved.

Regarding the project in the Kim Thanh Economic Zone, Lao Cai: While located in the Kim Thanh Commercial and Industrial Zone, the project is far from residential areas, administrative centers, commercial districts, and the city center. The area lacks basic social infrastructure amenities for residents.

III. Other Activities:

1. Phu Thuan Residential Area Project:

- Proceed with the land lease extension procedures for the land use rights at 1 Nguyen Van Quy, Phu Thuan Ward, District 7.

- The Company continues to update optimal planning indicators into the master planning and zoning plans.

- Research and propose implementing a pilot project under Resolution 171/2024/QH15 dated November 30, 2024, on piloting the implementation of commercial housing projects using land rights currently held. This includes increasing capital to meet financial capacity requirements *(based on the forthcoming decree guiding Resolution 171/2024), preparing legal land documents, capability documents proving compliance with land, housing, real estate business, investment, and financial obligations; ensuring that all conditions for project registration are met within the deadline set by the Ho Chi Minh City Department of Natural Resources and Environment).*

2. Kim Thanh Economic Zone Project - Lao Cai:

For the 6-story office building: The Company continues to seek appropriate financial solutions based on the actual situation.

The Company is still researching a feasible approach to implement Phase 2 of the Service Center - Hotel and Office Leasing Project at the Kim Thanh Border Economic Zone in Lao Cai Province, in alignment with the adjusted planning. The Company is also proceeding with necessary legal procedures to match the proposed solution.

PART III: BUSINESS DIRECTION FOR 2025

1. Market Outlook for 2025

Geopolitical tensions between China and the United States are posing a risk of disruptions to global supply chains. To mitigate risks, international companies are gradually shifting their production operations to other countries. This trend is driving an increased demand for logistics and transportation services in regions like Vietnam.

Tariffs from the US administration on trade partners may be the "biggest shock in global trade policy" in 2025;

1.1 Advantages:

The Vegetable Port is a seaport located near the center of Ho Chi Minh City, which is an advantage for the development of goods circulation and the economy of Ho Chi Minh City and the southern region. Rau Qua Port connects to the road transport system leading to the southern Central provinces, the Central Highlands, the Southeast, and the Mekong Delta provinces. The warehouse and dock system is interconnected by an internal traffic system, ensuring the fast and efficient transportation of goods from the port to the warehouse, saving time and logistics costs. The current warehouse tenants of the port are large clients who have been with the port for many years.

1.2 Challenges:

In addition to the advantages, the Company also faces many difficulties because Rau Qua Port is one of the five ports in Ho Chi Minh City that must undergo functional conversion on the land of the port and continue operations based on the existing infrastructure. Therefore, new investments in infrastructure are not allowed.

Changes in legal policies regarding port exploitation and business have led to an increase in costs, procedures, and time for implementation.

The natural conditions are also becoming more complicated and unpredictable: high tides consistently reach new peaks every year, land subsidence is increasing, and riverbeds are silting up quickly...

2. Business Direction for 2025.

2.1 Direction:

Continue to maintain business operations for warehouse rental, dock services based on the existing infrastructure during the period of functional conversion according to the master plan. The Company will maximize the effectiveness of the existing infrastructure, reduce costs, and increase annual profits. Compliance with legal regulations to ensure the effective and safe operation of the docks and warehouses. Retain stable and long-term clients, minimize warehouse space vacancy time; reduce business costs such as repairs, brokerage fees, etc.

Sustainable development goals (environmental, social, and community) and related short-term and medium-term programs of the Company.

2.2 Goals:

2.2.1 Financial Goals.

Dock operations: In 2025, the Company aims to stabilize customer business operations. Expected revenue for 2025 is 24,8 billion VND (an increase of 5% compared to 2024).

Agricultural product operations: The Company plans to achieve revenue equivalent to the 2024 performance. Expected revenue for 2025 is 10.600 billion VND.

2.2.2 Non-financial Goals

- Project Legal Affairs:

Continue working with the Department of Natural Resources and Environment (TNMT) to sign the land lease contract extension for the land at 01 Nguyen Van Quy, Phu Thuan Ward, District 7, and work with the Department of Planning and Architecture to update the technical and planning criteria into the general planning project (QHPK TL 1/2000).

Lao Cai Project: Research the approach to implement phase 2 of the project according to the new planning in Decision 3026 dated September 9, 2020, from the People's Committee of Lao Cai Province.

- Personnel and Management Tools:

As of December 31, 2024, the total number of employees in the Company is 22 people, currently arranged in an efficient, streamlined structure aligned with the actual situation. Employee income will remain stable.

2.3 Planned Targets:

Unit: Billion VND

Items	Achieved in 2024	Targeted in 2025	Achievement vs. Target in 2024 (%)
Total revenue	10,581.1	10,624.8	100%
Total profits	21.29	21.72	102%
After-tax profits	16.95	17.29	102%
Dividend (estimated)	Dividend rate 4%	Dividend rate 4%	

3. Key Solutions

To ensure the completion of the planned goals, the Company needs to implement the following solutions:

- Solutions for business operations:

In 2025, the Company will focus on maintaining stable dock operations, ensuring revenue and profit levels remain consistent with the plan.

A comprehensive assessment of the Company's operations will be conducted, including the evaluation of target customers and strategic clients to develop appropriate directions for growth and effectiveness.

Strengthen marketing efforts, maintain existing customers, and proactively seek new clients and markets.

- Solutions for financial operations:

Strengthen measures to collect outstanding debts from customers.

Invest in necessary equipment, appropriate to the Company's actual situation and work requirements.

- Human resources solutions:

Since the Company is not expanding its business operations, no additional staff will be recruited. However, the focus will be on enhancing management and supervision, improving

the efficiency of the organizational structure, and enhancing the quality of human resources by providing opportunities for employees to attend professional training courses. Additionally, the Company will review and adjust its internal regulations and documents to align with the Company's charter.

The above is the report on the business results of 2024 and the business plan for 2025 of The Vegetexco Port Joint Stock Company.

Sincerely,



PHAM NGOC QUYNH



2024/10/16

REPORT OF THE SUPERVISORY BOARD

(Regarding the results of the inspection and supervision activities in 2024 and the action plan for 2025)

Dear: GENERAL MEETING OF SHAREHOLDERS

I. SUPERVISORY BOARD ACTIVITIES IN 2024

In 2024, the Supervisory Board (SB) held 02 (*two*) meetings with the following specific contents:

1. Report on the supervision of activities in 2024 and the audit of the 2024 financial statements.
2. Report on the supervision of activities in the first half of 2024 and the audit of the 2024 semi-annual financial statements.

The Supervisory Board has proactively carried out its supervisory tasks in accordance with the law and the Company's Charter during the past term, as detailed below:

- Auditing the quarterly and annual financial statements.
- Checking the company's compliance with legal obligations.
- Participating with the BOM (Board of Management) in appointing an independent auditor, reviewing, and addressing issues related to internal control and auditing.
- Reviewing the transparency of the information disclosure process to ensure the interests of shareholders and investors.
- Attending all BOM meetings.

The Supervisory Board participated in the BOM meetings of the company to supervise the business production plan and evaluate the management's activities. The main tasks included:

1. Approving the 2024 financial statements.
2. Discussing the business results and approving the 2025 budget plan.
3. Agreeing on criteria for selecting the auditing company for the 2025 fiscal year to be presented to the General Meeting of Shareholders.
4. Agreeing on the date for the 2025 General Meeting of Shareholders.
5. Discussing and finalizing the agenda for the 2025 General Meeting of Shareholders.
6. Presenting drafts of resolutions for the 2025 General Meeting of Shareholders.
7. Discussing the profit distribution plan for 2025.

The remuneration paid to the Supervisory Board for 2024 is as follows:

No.	Full name	Title	Remuneration (VND)
1	Nguyen Manh Hoang	Head of the Supervisory Board	84,000,000

2	Tran Thi Mai Huong	Member of the Supervisory Board	24,000,000
3	Ho Duc Thuy Linh	Member of the Supervisory Board	24,000,000
		Total	132,000,000

II. RESULTS OF SUPERVISING THE OPERATIONS AND FINANCIAL PERFORMANCE OF THE SUPERVISORY BOARD IN 2024

1. Supervision of Compliance with Legal Regulations and the Company's Charter by the Board of Management and the Executive Board.

1.1 Supervision of the Operations of the Board of Management (BOM)

The BOM of the Company has organized and fully exercised its rights, functions, and responsibilities as stipulated in the Company's Charter and other relevant legal regulations.

The BOM's activity report reflects accurately and truthfully the activities and the management and operational direction of the Company. The documents and resolutions of the BOM are in compliance with the Law on Enterprises, the Company's Charter, and the resolutions of the General Meeting of Shareholders (GMS).

In the process of performing its duties and rights, the BOM has assigned specific tasks to members and various management levels, with assessments of the execution of these tasks through BOM meetings held throughout 2024 to ensure stable operations for the Company's business activities.

1.2 Supervision of the Executive Board's Activities

The Executive Board (EB) has organized its management activities according to its duties, rights, and the resolutions passed at the GMS, and has implemented the BOM's decisions to essentially achieve the goals set for the 2024 business plan. Specifically:

- The net revenue and profit after tax achieved 88.0% and 98.7% of the target, respectively.
- Dividend payment from retained earnings in 2022 (6% of the charter capital).
- Suspension of the plan to issue shares for dividend payment (100:75) and increase the share capital from the equity capital (100:25) as per the profit distribution plan at the 2024 annual GMS, with plans to adjust the dividend payout method to 4% from retained earnings of 2023.
- 100% of the receivables from rental customers, wharfage, and warehouses have been collected.
- Continued development activities on projects and completion of legal documentation for the Company's properties at the following locations:
 - (i) No. 1 Nguyen Van Quy, Phu Thuan Ward, District 7, Ho Chi Minh City
 - (ii) Lot K34-47 at Kim Thanh Industrial and Commercial Zone - Lao Cai

The report on the operations of the Executive Board accurately and truthfully reflects the business activities, in accordance with the Enterprise Law, the Company's Charter, and the resolutions of the Executive Board.

1.3 Supervision of financial and accounting management

The financial management of revenue and expenditure complies with the Company's financial regulations, and the allocation of funds is in accordance with the provisions of the Charter and the resolutions of the General Meeting of Shareholders.

The Company's accounting operations follow accounting standards and are in compliance with state regulations.

The financial statements for the fiscal year 2024 have been audited by International Auditing and Valuation Company Limited (IAV), with oversight by the Supervisory Board. The accounting data fully reflects the business operations, and the financial statements provide a true and fair view of the Company's financial situation and business results.

2. Coordination between the Supervisory Board, Board of Management, and Executive Board

In the course of operations, the Board of Management (BOM) and Executive Board (EB) have actively collaborated with the Supervisory Board (SB) in overseeing the implementation of operational tasks and guiding activities in accordance with the 2024 General Shareholders' Meeting (GSM) resolutions. The activities of the SB during the past term were carried out proactively in compliance with the laws and the company's charter.

3. Results of the Financial Statement Audit of the Company

3.1 Financial Audit Report for 2024

Based on the financial statements for 2024 prepared by the Executive Board, the audited financial report for 2024 was completed and issued by International Auditing and Valuation Company Limited (IAV), with the original accounting documents kept at the company.

The Supervisory Board (SB) agrees and confirms that the financial statements for 2024 reflect fairly and reasonably, in all material respects, the financial position of The Vegetexco Port Joint Stock Company as of December 31, 2024, as well as the results of operations and cash flow for the fiscal year ending December 31, 2024, in accordance with Vietnamese enterprise accounting standards and the applicable legal regulations related to the preparation and presentation of financial statements.

3.2 Financial Indicators for 2024

Unit: Million VND

Items	31/12/2024	01/01/2024	Change	%
Other short-term assets	4,756,778	6,385,459	(1,628,681)	-26%
Cash and cash equivalents	106,787	17,694	89,093	504%
Short-term financial investments	13,700	28,720	(15,020)	-52%
Short-term receivables	4,629,868	6,336,650	(1,706,782)	-27%
Inventories	2	3	(0)	-15%
Other short-term assets	6,421	2,392	4,028	168%
Long-term assets	30,528	32,129	(1,601)	-5%
Fixed assets	8,951	10,658	(1,708)	-16%
Work-in-progress long-term assets	21,575	21,466	109	1%
Other long-term assets	3	5	(2)	-40%
Total assets	4,787,306	6,417,588	(1,630,282)	-25%
Liabilities	4,552,696	6,195,235	(1,642,539)	-27%
Short-term liabilities	4,552,696	6,195,235	(1,642,539)	-27%
Equity	234,610	222,352	12,258	6%
Charter capital	82,147	82,147	-	0%
Share premium and reserves	70,143	70,143	-	0%
Undistributed retained earnings	82,319	70,062	12,258	17%
Total capital	4,787,306	6,417,588	(1,630,282)	-25%

Items	31/12/2024	01/01/2024	Change	%
Asset structure				
Short-term assets/Total assets	0.99	0.99		0%
Long-term assets/Total assets	0.01	0.01		27%
Capital structure				
Liabilities/Total capital	0.95	0.97		-1%
Equity/Total capital	0.05	0.03		41%
Liquidity ratio				
Current ratio	1.05	1.04		2%
Quick ratio	1.04	1.03		1%
General liquidity ratio	1.04	1.03		1%

3.3 Business Performance Results for 2024

Unit: Million VND

No.	Items	Achieved		Targeted	Changes in increase/decrease		% of achievement	
		2024	2023		2024 vs. 2023	Achievement vs. Target in 2024 (%)	2024 vs. 2023	Achievement vs. Target in 2024 (%)
1	Net revenue	10,581.1	12,504.2	12,023	(1,923)	(1,442)	84.6%	88.0%
2	Profit before tax (PBT)	21.3	21.6	22	(0)	(0)	98.4%	99.0%
3	Profit after tax (PAT)	17.0	17.2	17	(0)	(0)	98.5%	98.7%
4	Basic earnings per share (EPS)	2,166	2,200	-	(34)	-	98.5%	-
5	Dividend (projected)	4% (*)	6%	(*)				
6	Return on equity (ROE)	7.42%	8.03%				-7.58%	
7	Return on sales (ROS)	0.20%	0.17%				16.31%	
8	Return on assets (ROA)	0.30%	0.27%				10.07%	

(*) According to the Resolution of the Annual General Meeting of Shareholders No. 196/2024/BB-DHCD dated June 29, 2024, the Company plans to issue an additional 5,869,441 shares to pay dividends for the year 2023 and issue 1,956,480 shares through a private placement to increase share capital. As of the report date, the Company has not yet completed this task and plans to change the method of dividend payment from issuing shares to paying dividends in cash at a rate of 4% of the charter capital.

3.4 Capital situation and fund allocations as of December 31, 2024

Unit: Million VND

No.	Indicators	31/12/2024	31/12/2023	% Achieved
1	Charter capital	82,147	82,147	100%

No.	Indicators	31/12/2024	31/12/2023	% Achieved
2	Share premium	32,390	32,390	100%
3	Treasury shares	(8,157)	(8,157)	100%
4	Development investment fund	36,918	36,918	100%
5	Unallocated retained earnings	82,319	70,062	117%
6	Basic construction investment fund	8,993	8,993	100%
	Total shareholders' equity	217,656	222,351	106%

4. Report on Transactions Between the Company and Members of the Board of Management, General Director, Other Executives, and Related Persons

In 2024, the Company did not engage in any transactions with members of the Board of Management (BOM), the General Director, other executives of the Company, or related persons. Additionally, there were no transactions between the Company and any entity in which a member of the BOM, the General Director, or other executives of the Company were founding members or enterprise managers within the last three years prior to the transaction date.

III. RECOMMENDATIONS OF THE SUPERVISORY BOARD

The Supervisory Board (SB) recommends that the Board of Management (BOM) and the Executive Board (EB) implement the 2025 business plan decisively and rigorously to ensure the achievement of the following objectives:

1. Revenue, after-tax profit, and dividend plan.
2. Plan for recovering doubtful debts.
3. Plan for legal procedures related to the Company's real estate properties.
4. Disclosure of information in compliance with the Securities Law applicable to listed companies.

Additionally, the BOM and EB should regularly update progress and submit quarterly operational reports to the BOM and SB to facilitate monitoring and support during the implementation process.

IV. ORIENTATION OF THE SUPERVISORY BOARD'S ACTIVITIES IN 2025

Based on the functions and duties of the Supervisory Board (SB) as prescribed by the Law on Enterprises and the Company's Charter, the SB has formulated the following operational plan for 2025:

1. Reviewing quarterly financial statements, semi-annual financial statements, and annual financial statements.
2. Supervising compliance with legal regulations, the Company's Charter, and the implementation of resolutions issued by the General Meeting of Shareholders (GMS) and the Board of Management (BOM).
3. Continuing to inspect and monitor the management and business operations of the BOM and the Executive Board (EB) in accordance with legal regulations and the Company's Charter.

This report is hereby submitted to the GMS for review and approval.

We wish all esteemed shareholders good health, prosperity, and success!

ON BEHALF OF THE SUPERVISORY BOARD
CHAIRMAN

A handwritten signature in blue ink, appearing to read 'Nguyen Manh Hoang', with a long horizontal stroke extending to the right.

NGUYEN MANH HOANG



THE VEGETEXCO PORT JOINT STOCK COMPANY

No. 1 Nguyen Van Quy Street, Phu Thuan Ward, District 7, Ho Chi Minh City

Tel.: (028) 37731120

Fax: (028) 38733342

Website: www.vegeport.com.vn

No.: 01 /2025/TTr -HDQT

Ho Chi Minh city, April 28, 2025

PROPOSAL

Re: Approval of the Audited Financial Statements for 2024

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on July 1, 2020, and its guiding, amending, and supplementing documents;
- Pursuant to the Charter on the organization and operation of The Vegetexco Port Joint Stock Company as approved by the General Meeting of Shareholders on December 9, 2021.

In accordance with the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Management has selected International Auditing and Valuation Company Limited (IAV) as the audit firm for the Company's 2024 financial statements. The Board of Management of The Vegetexco Port Joint Stock Company hereby submits to the General Meeting of Shareholders for approval the 2024 audited financial statements, as audited by International Auditing and Valuation Company Limited (IAV).

We respectfully submit this matter to the General Meeting of Shareholders for consideration and approval./.

**FOR THE BOARD OF
MANAGEMENT**

Chairman



HOANG HAI



THE VEGETEXCO PORT JOINT STOCK COMPANY
No. 1 Nguyen Van Quy Street, Phu Thuan Ward, District 7, Ho Chi Minh
City
Tel.: (028) 37731120 Fax: (028) 38733342
Website: www.vegeport.com.vn

No: 02 /2025/TTr -HDQT

Ho Chi Minh city, April 28, 2025

PROPOSAL

Re: Approval of the List of Auditing Firms for 2025

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on July 1, 2020;
- Pursuant to the Charter on the organization and operation of The Vegetexco Port Joint Stock Company as approved by the General Meeting of Shareholders on December 9, 2021;

The Supervisory Board of The Vegetexco Port Joint Stock Company respectfully submits for approval the list of auditing firms to conduct the audit of the 2025 financial statements and the review of the semi-annual 2025 financial statements as follows:

I. LIST OF AUDITING FIRMS

1. AASC Auditing Firm Company Limited
2. VACO Auditing Company Limited
3. UHY Auditing and Consulting Company Limited
4. CPA VIETNAM Auditing Company Limited
5. ICPA International Auditing Company Limited
6. International Auditing and Valuation Company Limited (IAV)

II. PROPOSAL OF THE SUPERVISORY BOARD

1. The Supervisory Board respectfully submits the list of firms in Part I of this proposal to the General Meeting of Shareholders for approval and authorizes the Board of Management to select the auditing firm for the 2025 financial statements and the review of the semi-annual financial statements. The Supervisory Board also requests the General Director of the Company to sign the auditing contract and determine other relevant details.
2. In the event the Board of Management is unable to select an auditing firm from the list in Part I of this proposal, the Supervisory Board respectfully requests the General Meeting of Shareholders to authorize the Board of Management to independently select another auditing firm, ensuring the best interest of the Company.

We respectfully submit to the General Meeting of Shareholders for consideration, feedback, and approval.

Sincerely./.

Recipient:

- As above;

- Archived: SB, BOM, Office.

**FOR THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY
BOARD**

NGUYEN MANH HOANG



THE VEGETEXCO PORT JOINT STOCK COMPANY
No. 1 Nguyen Van Quy Street, Phu Thuan Ward, District 7, Ho Chi Minh City
Tel.: (028) 37731120 Fax: (028) 38733342
Website: www.vegeport.com.vn

No.: 07 /2025/TTr -HDQT

Ho Chi Minh city, April 28, 2025

PROPOSAL

Re.: Change in Dividend Payment Method for 2023

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on July 1, 2020, and its guiding, amending, and supplementing documents;
- Pursuant to the Charter on the organization and operation of The Vegetexco Port Joint Stock Company as approved by the General Meeting of Shareholders on December 9, 2021.

The Board of Management (BOM) respectfully reports on the dividend payment for 2023 and submits the General Meeting of Shareholders of The Vegetexco Port Joint Stock Company for approval the proposed dividend payment method for 2024 as follows:

1. Approved Dividend Payment Plan for 2023:

Pursuant to Resolution No. 197/2024/NQ-DHCD dated June 29, 2024, the Annual General Meeting of Shareholders approved the plan to issue shares for dividend payment for 2023, with the following details:

- + Issuance ratio: 75%, equivalent to a rights execution ratio of 100:75
- + Based on the final registration date for entitlement allocation, each existing shareholder holding one (01) share would be granted one (01) right to receive new shares. For every 100 rights, the shareholder would receive 75 newly issued shares as dividends.

2. Proposed Change in Dividend Payment Method:

- + New dividend payment ratio: 4% (equivalent to VND 400 per share)
- + Payment method: Cash

3. Reason for the Change in Dividend Payment Method:

Pursuant to Official Letter No. 7625/UBCK-QLCB dated November 13, 2024, issued by the State Securities Commission (SSC) regarding the temporary suspension of the review of the report on share issuance for dividend payment and capital increase from owners' equity under Clause 8, Article 6 of Decree No. 155/2020/ND-CP.

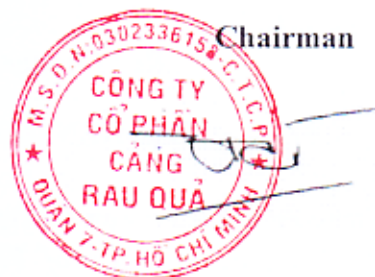
4. Approval by the General Meeting of Shareholders

The Board of Management respectfully submits to the General Meeting of Shareholders for approval the adjustment of the dividend payment for 2023 from share issuance to cash payment at a rate of 4%.

The Board of Management is authorized to implement the necessary procedures in compliance with applicable laws and regulations.


We respectfully submit this matter to the General Meeting of Shareholders for consideration and approval./.

FOR THE BOARD OF MANAGEMENT



HOANG HAI

No.: *04* /2025/TTr -HDQT

Ho Chi Minh city, April 28, 2025 

PROPOSAL

Re.: Approval of the Profit Distribution Plan

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on July 1, 2020, and its guiding, amending, and supplementing documents;
- Pursuant to the Charter on the organization and operation of The Vegetexco Port Joint Stock Company as approved by the General Meeting of Shareholders on December 9, 2021.
- Based on the audited Financial Statements and Business Results for 2024 of the Company.

The Board of Management respectfully submits to the General Meeting of Shareholders of The Vegetexco Port Joint Stock Company for approval the Profit Distribution Plan for 2024 as follows:

1. Profit Distribution Plan for 2024

No.	Items	Rate	Amount VND
1	Profit after corporate income tax (CIT) for 2024 as per the audited financial statements:		16,953,162,417
	<i>Proposed profit distribution:</i>		
2	Proposed dividend payment for 2024	4%	3,130,368,800
3	Allocation to the bonus and welfare fund		190,000,000
4	Remaining profit on the financial statements (1-2-3)		13,632,793,617

2. The General Meeting of Shareholders authorizes the Board of Management to decide and carry out the necessary procedures for finalizing the shareholder list, dividend distribution, and other related legal formalities in compliance with the applicable laws and regulation.

We respectfully submit this matter to the General Meeting of Shareholders for consideration and approval./.

FOR THE BOARD OF
MANAGEMENT

Chairman



Hoàng Hải

No.: 05 /2025/TTr-HDQT

Ho Chi Minh city, April 28, 2025

PROPOSAL

Re.: Approval of the Remuneration Report for the Board of Management and Supervisory Board for 2024 and the Remuneration Plan for 2025

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on July 1, 2020;
- Pursuant to the Charter on the organization and operation of The Vegetexco Port Joint Stock Company as approved by the General Meeting of Shareholders on December 9, 2024;
- Pursuant to Article 07 of Resolution No. 277/NQ-DHDCD dated November 9, 2024, of the Annual General Meeting of Shareholders 2024 regarding the approval of the remuneration plan for the Board of Management and the Supervisory Board in 2024;
- Pursuant to the audited Financial Statements and Business Results for 2024.

According to Article 06 of the Resolution of the Annual General Meeting of Shareholders 2024, the remuneration plan for the Board of Management and the Supervisory Board for 2024 is VND 588,000,000.

The Board of Management reports that the actual payment for the Board of Management and the Supervisory Board in 2024 is VND 588,000,000.

The Board of Management respectfully submits to the General Meeting of Shareholders for approval of the budget for 2025 to pay remuneration for the Board of Management and the Supervisory Board in the amount of VND 588,000,000, as detailed below:

No.	Position	Number of persons (prs)	Remuneration (VND/year)
I	Board of Management		456,000,000
1	Chairman of the Board of Management	01	180,000,000
2	Member of the Board of Management	02	240,000,000
3	Secretary of the Board of Management	01	36,000,000
II	Supervisory Board		132,000,000
1	Chairman of the Supervisory Board	01	84,000,000
2	Member of the Supervisory Board	02	48,000,000
			588,000,000

The General Meeting of Shareholders authorizes the Board of Management and approves the delegation of authority to the Chairman of the Board of Management to decide the distribution of remuneration for each member of the Board of Management and Supervisory Board for 2025.

The Board of Management respectfully submits this matter for the General Meeting of Shareholders to review and approve.

FOR THE BOARD OF MANAGEMENT

Chairman



HOANG HAI