

**ELECTRICITY INVESTMENT -
SERVICE - TRADE JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

HCMC, 29/04/2025 (Dd/mm/2025)

No: **56** /EIN-KT

Re: Explanation of fluctuations in business
results in the first quarter of 2025 compared
to the same period in 2024

**To: - The State Securities Commission of Vietnam;
- The Stock Exchange.**

Company Name Electricity Investment - Service - Trade Joint Stock Company

Stock code: EIN

Headquarter Address: No 4, Nguyen Sieu, Ben Nghe Ward, District 1, HCMC

Pursuant to Article 14, Clause 4, Section a of Circular No 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Guidelines on information disclosure on the stock market"

Electricity Investment - Service - Trade Joint Stock Company would like to clarify the following issues:

- 1. Explanation of the reasons for the variance of 10% or more in profit after corporate income tax in the Income Statement for the first quarter of 2025 compared to the corresponding period of 2024:**

No	Contents	Q1.2025	Q1.2024	Difference
		2	-1	(3 = 2 -1)
1	Profit recognized in the Parent company's Financial Statements	(858,875,732)	(1,922,645,254)	1,063,769,522
2	Profit recognized in the Consolidated Financial Statements	(1,022,791,402)	(1,665,441,284)	642,649,882

Main reasons:

- Separate financial statement:

In Q1 2025, the Company recorded revenue from financial activities, and its Q1 2025 Administration expenses were also lower than in Q1 2024. This resulted in a profit after tax for Q1 2025 that differed by over 10% compared to the same period last year. Specifically, the loss in Q1 2024 was 1.9 billion VND, which decreased to a loss of 858 million VND in Q1 2025.

- Consolidated financial statements:

Sales revenue decreased from 1.79 billion VND in Q1 2024 to 203 million VND in Q1 2025. However, due to the Company's revenue from financial activities and

lower corporate management expenses in Q1 2025 compared to Q1 2024, the profit after tax for Q1 2025 differed by over 10% compared to the same period last year.

2. Net profit after tax for Q1 2025: Loss

The loss in net profit after tax for Q1 2025 on both the separate and consolidated financial statements is due to the Company's revenue being insufficient to cover its expenses (depreciation expense accounted for 31%), leading to a loss in net profit after tax.

Respectfully announced by Electricity Investment - Service - Trade Joint Stock Company.

LEGAL REPRESENTATIVE

Recipients:

- As above;
- Archived: VT, KT.



TỔNG GIÁM ĐỐC
Hoàng Huy Hùng

