

CMISTONE JOINT STOCK COMPANY
VIET NAM

No: 06./CMI/2025

"Subject: Explanation of the Reason for the Loss
in Quarter I 2025 Consolidated Financial
Statements and the 10% Variance Compared to
the Same Period Last Year"

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To: Hanoi Stock Exchange
State Securities Commission of Vietnam

1. Company Name: CMISTONE Joint Stock Company, Vietnam
2. Stock Code: CMI
3. Address: 27 Giai Phong Street, Dong Tam Ward, Hai Ba Trung District, Hanoi City.
4. Phone Number: 0243 7875441
5. Person Responsible for Information Disclosure: Le Van Phuong
6. Content of Information Disclosure:

The consolidated financial statements for Q1 2025 of CMISTONE Joint Stock Company, Vietnam, have been prepared, including: Balance Sheet, Income Statement, Cash Flow Statement, and Financial Statement Notes.

*Explanation of the reason for the loss in consolidated net profit:

- Profit after tax for Q1 2024 consolidated financial statements: -3,625,908,191 VND

- Profit after tax for Q1 2025 consolidated financial statements: -6,640,943,636 VND

Reason: The high interest expenses, while several projects such as the Yen Bai iron mine and Quy Hop stone mine have ceased operations. These assets must be provisioned as per regulations. Some receivables are irrecoverable due to customer difficulties..

These factors have led to the loss in consolidated net profit for Q1 2025.

*Explanation of the reason for the 10% variance in consolidated net profit compared to the same period last year:

Reason: The increasing costs of raw materials for stone production, along with difficulties in importing raw materials, have led to a rise in cost of goods sold. Meanwhile, the products sold are in direct competition with low-priced Chinese goods.

These factors have caused the variance in the net profit after tax in Q1 2025 compared to the same period last year.

We hereby confirm that the above information is accurate and take full responsibility for the disclosed information.

Sincerely,

Recipient:

- As above;
- Company archive.



Trieu Van Nam