

No: 161 /TMDK

V/v: *Explanation of changes in profit after  
tax between consolidated Q3 2025  
and consolidated Q3 2024.*

*Ho Chi Minh City, 21 October, 2025*

To : - **STATE SECURITIES COMMISSION OF VIETNAM**  
- **HANOI SECURITIES EXCHANGE**

### **1. Information about the individual/organization:**

- Organization name: Petroleum Trading Joint Stock Company - Petechim
- Business registration certificate number: 0305447723
- Stock code: PTV
- Head office address: 11th floor, Petroland Tower, No. 12, Tan Trao, Ward Tan My, Ho Chi Minh City.
- Phone: (84.8)25.411.23.23 Fax: (84.8)25.411.23.32 Website: [www.petechim.com.vn](http://www.petechim.com.vn)

### **2. Content of information disclosure:**

In accordance with Clause 4, Article 11, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company would like to explain the reason for the difference in profit after tax between the consolidated financial statements of the three quarter of 2025 compared to the consolidated financial statements of the same period in 2024:

#### ***2.1 Explanation of the change in profit after income tax of 10% or more:***

Unit: Million VND

No.	Detail	Q3/2025	Q3/2024	Balance	% increase/ (decrease)
1	Profit after income Tax	(1.164)	290	1.454	(502)

Profit after income tax of Q3 of 2025 and 2024 are (1.164) million VND and 290 million VND, reduced by 1.454 million VND.

Although consolidated revenue increased year-on-year in Q3 2025, the cost of goods sold ratio in Q3 2025 increased sharply (91%), in 2024 (79%), so gross profit decreased sharply year-on-year by VND 2,982 million. This led to a decrease in consolidated profit after corporate income tax in Q3 2025 compared to the same period.

#### ***2.2 Explanation of consolidated profit after corporate income tax converted from profit to loss on the consolidated financial statements for the third quarter:***

In Q3 2025, the consolidated business results depend on the subsidiary. The subsidiary's

after-tax profit in the period was a loss compared to the same period. Therefore, the consolidated after-tax profit in Q3 2024 changed from a profit (VND 290 million) to a loss (VND 1,164 million) in Q3 2025.

### ***2.3 Explanation of loss in consolidated profit after corporate income tax***

The company is still facing difficulties, revenue has not improved, leading to a loss in net profit from business operations during the period.

The above is the explanation for the 3rd quarter of 2025 consolidated financial statements. We commit that the information published above is true and we are fully responsible for the content of the published information.

GENERAL DIRECTOR   
  
DO THỊ BÍCH HA