SAFCO FOODSTUFF
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 96 /BCTT-SAF/TCHC
Re: Information Disclosure of the Reviewed Semi-Annual Financial Statements 2026

Ho Chi Minh City, July 22, 2026

To: Hanoi Stock Exchange

1. Company Name: **Safoco Foodstuff Joint Stock Company**
2. Stock Code: SAF
3. Head Office Address: No. 1079 Pham Van Dong Street, Quarter 1, Linh Tay Ward, Thu Duc City, Ho Chi Minh City
4. Tel: 028.37245264 Fax: 028.37245263
5. Information Discloser:

NGUYEN CONG MINH KHOA
Authorized Person for Information Disclosure

6. Content of the disclosed information:

   The Reviewed Semi-Annual Financial Statements of Safoco Foodstuff Joint Stock Company were signed by the auditor on July 22, 2026, including:

   - Balance Sheet
   - Income Statement
   - Statement of Cash Flows
   - Notes to the Financial Statements

7. Website address for full disclosure content:

www.safocofood.com

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Recipients:
- As above.
- Archived: VT.

Authorized Person
for Information Disclosure

CÔNG TY CỔ PHẦN LƯƠNG THỰC THỰC PHẨM SAFOCO
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Cong Minh Khoa

Ký bởi: CÔNG TY CỔ PHẦN LƯƠNG THỰC THỰC PHẨM SAFOCO
Thời gian ký: 22/07/2026

INTERIM FINANCIAL STATEMENTS

SAFOCO FOODSTUFF JOINT STOCK COMPANY

For the accounting period from 01/01/2026 to 30/06/2026
(reviewed)

M.S.C.N: 0100111105
CHI NH
CÔNG T
HÃNG KI
AA
THÀNH PHỐ

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Safoco Foodstuff Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the accounting period from 01/01/2026 to 30/06/2026.

THE COMPANY

Safoco Foodstuff Joint Stock Company was converted from Safoco Foodstuff Enterprise under Decision No. 4451/QD/BNN-TCCB dated 09 December 2004 of the Minister of Agriculture and Rural Development on "Conversion of the state-owned enterprise Safoco Foodstuff Enterprise into a joint stock company". The international transaction name is Safoco Foodstuff Joint Stock Company, abbreviated as SAFOCO.

The Company operates under Enterprise Registration Certificate Joint Stock Company No. 0303752249 (converted from No. 4103003305), first registered on 14/04/2005 and 17th re-registered on 29/10/2025 by the Department of Finance of Ho Chi Minh City.

The Company's head office is located at: 1079 Pham Van Dong, quarter 52, Linh Xuan ward, Ho Chi Minh city.

BOARD OF DIRECTOR, BOARD OF MANAGEMENT, AND BOARD OF SUPERVISION

The members of Board of Directors, Board of Management and Board of Supervision during the period and to the reporting date are:

The Board of Directors

Mr.	Ngo Si Tuan Phuong	Chairman	
Mrs.	Pham Thi Thu Hong	Member	
Mr.	Nguyen Cong Minh Khoa	Member	
Mr.	Luu Nguyen Chi Nhan	Member	
Mr.	Nguyen Quang Tam	Member	

The Board of Management

Mrs.	Pham Thi Thu Hong	General Director	
Mr.	Nguyen Cong Minh Khoa	Deputy General Director	
Mr.	Nguyen Tri Nghia	Deputy General Director	
Mr.	Luu Quang Huy	Deputy General Director	Appointed on 09/06/2026
Mr.	Tran Hoang Thao	Deputy General Director	Resigned on 09/04/2026
Mrs.	Do Ngoc Tham	Chief Accountant	

The Board of Supervision

Mr.	Nguyen Truong Nguyen	Head of the Board of Supervision	
Mr.	Nguyen Vuong Quoc	Member	
Mr.	Nguyen Hoa Hiep	Member	Appointed on 09/04/2026
Mrs.	Pham Lien Huong	Member	Resigned on 09/04/2026

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Financial Statements is Mrs. Pham Thi Thu Hong - General Director.

AUDITORS

AASC Auditing Firm Company Limited has reviewed the Company's Interim Financial Statements.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for preparing the Interim Financial Statements which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the for the interim period. In preparing those Interim Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and the Board of Directors to ensure the preparation and presentation of the Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements;
- Prepare the Interim Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the 06-months accounting period then ended, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

Other commitments

We are committed to ensuring that our company has fully complied with all information disclosure obligations as required by current Vietnamese law.

On behalf of the Board of Management

CÔNG TY CỔ PHẦN LƯƠNG THỰC THỰC PHẨM SAFOCO THÀNH PHỐ HỒ CHÍ MINH

Pham Thi Thu Hong
Legal Representative
Approval, 22 July 2026

No.: 220726.001/BCTC.HCM

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, The Board of Directors and The Board of Management
Safoco Foodstuff Joint Stock Company

We have reviewed the Interim Financial Statements of Safoco Foodstuff Joint Stock Company prepared on 20 July 2026, from page 05 to page 35 including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash Flows for the 06-months accounting period then ended and Notes to the Interim Financial statements.

The Board of Management's responsibility

The Board of Management of the Company is responsible for the preparation and presentation of the Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as the Board of Management determines necessary to enable the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the financial position of Safoco Foodstuff Joint Stock Company as at 30 June 2026, its operation results and its cash flows for the 06-months accounting period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim Financial Statements.

Branch of AASC Auditing Firm Company Limited

M.S.C.N: 0100111105-006-C.T.T.N.H.H
CHI NHÁNH CÔNG TY TNHH HÃNG KIỂM TOÁN AASC
THÀNH PHỐ HỒ CHÍ MINH

Tran Trung Hieu
Director
Certificate of registration to audit practice
No: 2202-2023-002-1
Ho Chi Minh City, 20 July 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**257,157,669,439**	**235,480,639,486**
110	**I. Cash and cash equivalents**	**3**	**29,173,483,473**	**58,891,638,592**
111	1. Cash		14,140,298,541	8,772,734,482
112	2. Cash equivalents		15,033,184,932	50,118,904,110
120	**II. Short-term financial investments**	**4**	**89,252,306,165**	**67,985,823,972**
121	1. Trading securities		2,150,000	2,150,000
123	2. Held to maturity investments		89,250,156,165	67,983,673,972
130	**III. Short-term receivables**		**48,936,824,670**	**39,724,827,293**
131	1. Short-term trade receivables	5	48,794,232,062	38,743,508,116
132	2. Short-term prepayments to suppliers	6	142,592,608	273,035,896
135	3. Other short-term receivables	7	-	708,283,281
140	**IV. Inventories**	**8**	**73,513,033,744**	**55,806,080,879**
141	1. Inventories		73,513,033,744	55,806,080,879
160	**VI. Other short-term assets**		**16,282,021,387**	**13,072,268,750**
161	1. Short-term deferred expenses	11	27,500,000	170,851,812
162	2. Deductible VAT		16,254,521,387	12,901,416,938
200	**B. NON-CURRENT ASSETS**		**23,659,948,052**	**23,491,363,262**
210	**I. Long-term receivables**		**57,014,552**	**57,014,552**
215	1. Other long-term receivables	7	57,014,552	57,014,552
220	**II. Fixed assets**		**23,486,478,267**	**23,308,366,244**
221	1. Tangible fixed assets	9	3,747,442,267	3,569,330,244
222	*- Historical cost*		*156,179,400,558*	*155,465,527,873*
223	*- Accumulated depreciation*		*(152,431,958,291)*	*(151,896,197,629)*
227	2. Intangible fixed assets	10	19,739,036,000	19,739,036,000
228	*- Historical cost*		*19,889,036,000*	*19,889,036,000*
229	*- Accumulated amortization*		*(150,000,000)*	*(150,000,000)*
270	**VII Other long-term assets**		**116,455,233**	**125,982,466**
271	1. Long-term deferred expenses	11	116,455,233	125,982,466
280	**TOTAL ASSETS**		**280,817,617,491**	**258,972,002,748**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**124,008,486,138**	**78,907,957,526**
310	**I. Current liabilities**		**124,008,486,138**	**78,907,957,526**
311	1. Short-term trade payables	12	31,544,599,235	14,417,126,248
312	2. Short-term prepayments from customers	13	4,781,886,450	3,285,939,228
313	3. Dividends and profits payable	14	4,668,110	4,169,360
314	4. Taxes and other payables to State budget	15	4,119,942,028	5,486,779,829
315	5. Payables to employees		63,941,672,664	41,538,523,008
316	6. Short-term accrued expenses	16	3,976,433,654	6,113,321,787
320	7. Other short-term payments	17	603,593,313	695,646,574
323	8. Bonus and welfare fund		15,035,690,684	7,366,451,492
400	**D. OWNER'S EQUITY**		**156,809,131,353**	**180,064,045,222**
411	1. Contributed capital		120,465,900,000	120,465,900,000
411a	*Ordinary shares with voting rights*		*120,465,900,000*	*120,465,900,000*
418	2. Development and investment funds		10,354,556,281	10,354,556,281
420	3. Retained earnings		25,988,675,072	49,243,588,941
420a	*RE accumulated to the previous year*		*1,593,278,319*	*635,042,979*
420b	*RE of the current year*		*24,395,396,753*	*48,608,545,962*
440	**TOTAL CAPITAL**		**280,817,617,491**	**258,972,002,748**

M.S.D.N: 0303752249 C.T.C.P. CÔNG TY CỔ PHẦN LƯƠNG THỰC THỰC PHẨM SAFOCO THÀNH PHỐ HỒ CHÍ MINH

Huynh Trung Y	**Do Ngoc Tham**	**Pham Thi Thu Hong**
Preparer	Chief Accountant	Legal Representative
		Approval, 22 July 2026

INTERIM STATEMENT OF INCOME

For the accounting period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period	Previous period
			VND	VND
01	**1. Revenue from sales of goods and rendering of services**	**20**	**369,689,325,064**	**364,895,957,170**
02	**2. Revenue deductions**	**21**	**217,620,742**	**467,204,316**
10	**3. Net revenue from sales of goods and rendering of services**		**369,471,704,322**	**364,428,752,854**
11	**4. Cost of goods sold and services rendered**	**22**	**293,143,305,810**	**288,556,537,939**
20	**5. Gross profit from sales of goods and rendering of services**		**76,328,398,512**	**75,872,214,915**
21	6. Gain/ loss on disposal of investment property		-	-
22	7. Financial income	23	4,831,814,811	3,548,871,083
23	8. Financial expenses	24	734,788,968	311,183,101
24	*In which: Interest expenses*		-	-
25	9. Selling expenses	25	38,297,995,653	38,518,408,186
26	10. General and administrative expenses	26	11,769,699,031	10,381,693,153
30	**11. Net profit from operating activities**		**30,357,729,671**	**30,209,801,558**
31	**12. Other income**	**27**	**765,187,342**	**577,417,248**
32	**13. Other expenses**	**28**	**56,475,940**	**44,214,945**
40	**14. Other profit**		**708,711,402**	**533,202,303**
50	**15. Total net profit before tax**		**31,066,441,073**	**30,743,003,861**
51	**16. Current corporate income tax expense**	**29**	**6,671,044,320**	**6,288,356,204**
60	**18. Profit after corporate income tax**		**24,395,396,753**	**24,454,647,657**
70	**19. Basic earnings per share**	**30**	**2,025**	**2,030**

M.S.D.N: 0303752249 - C.T.C.P
CÔNG TY CỔ PHẦN LƯƠNG THỰC THỰC PHẨM SAFOCO
THÀNH PHỐ HỒ CHÍ MINH

Preparer	Chief Accountant	Legal Representative
Huynh Trung Y	**Do Ngoc Tham**	**Pham Thi Thu Hong**
Preparer	Chief Accountant	Legal Representative
		Approval, 22 July 2026

INTERIM STATEMENT OF CASH FLOWS

For the accounting period from 01/01/2026 to 30/06/2026

(Under direct method)

Code	ITEMS	Note	Current period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sales of goods and rendering of services and other revenues		363,092,940,405	362,198,483,513
02	2. Cash paid to suppliers		(268,918,232,422)	(258,095,634,992)
03	3. Cash paid to employees		(48,487,757,423)	(61,631,206,137)
05	4. Corporate income tax paid		(6,729,821,389)	(3,084,261,774)
06	5. Other receipts from operating activities		1,586,745,149	1,850,923,034
07	6. Other payments on operating activities		(15,683,855,247)	(15,435,722,822)
20	***Net cash flow from operating activities***		***24,860,019,073***	***25,802,580,822***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(1,199,667,014)	(736,391,314)
22	2. Proceeds from disposals of fixed assets and other long-term assets		77,339,057	-
23	3. Loans and purchase of debt instruments from other entities		(87,000,000,000)	(55,000,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		67,000,000,000	55,000,000,000
27	5. Interest and dividend received		2,658,156,720	2,414,239,597
30	***Net cash flow from investing activities***		***(18,464,171,237)***	***1,677,848,283***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
36	1. Dividends and profits paid to owners		(36,139,271,250)	(36,139,271,250)
40	***Net cash flow from financing activities***		***(36,139,271,250)***	***(36,139,271,250)***
50	**Net cash flows in the period**		**(29,743,423,414)**	**(8,658,842,145)**
60	**Cash and cash equivalents at the beginning of the year**		**58,891,638,592**	**64,762,103,989**
61	Effect of exchange rate fluctuations		25,268,295	(137,822)
70	**Cash and cash equivalents at the end of the period**	3	**29,173,483,473**	**56,103,124,022**

M.S.D.N: 0303752249 C.T.C.P CÔNG TY CỔ PHẦN LƯƠNG THỰC THỰC PHẨM SAFOCO THÀNH PHỐ HỒ CHÍ MINH

Huynh Trung Y	**Do Ngoc Tham**	**Pham Thi Thu Hong**
Preparer	Chief Accountant	Legal Representative
		Approval, 22 July 2026

NOTES TO FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of ownership

Safoco Foodstuff Joint Stock Company was converted from Safoco Foodstuff Enterprise under Decision No. 4451/QD/BNN-TCCB dated 09 December 2004 of the Minister of Agriculture and Rural Development on "Conversion of the state-owned enterprise Safoco Foodstuff Enterprise into a joint stock company". The international transaction name is Safoco Foodstuff Joint Stock Company, abbreviated as SAFOCO.

The Company operates under Enterprise Registration Certificate Joint Stock Company No. 0303752249 (converted from No. 4103003305), first registered on 14/04/2005 and 17th re-registered on 29/10/2025 by the Department of Finance of Ho Chi Minh City.

The Company's head office is located at: 1079 Pham Van Dong, quarter 52, Linh Xuan ward, Ho Chi Minh city.

The Company's charter capital is VND 120,465,900,000, actual contributed capital as at 30 June 2026 is VND 120,465,900,000, equivalent to 12,046,590 shares with the par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 is 543 employees (as at 01/01/2026: 582 employees).

1.2 . Business field

Manufacturing of food products, trading.

1.3 . Business activities

Main business activities of the Company include:

- Manufacturing of noodles, vermicelli, rice noodles, tapioca, flat rice noodles and wheat flour;
- Trading in fabrics, garments, cosmetics, jewelry, wallets, shoes, stationery, ceramics, glassware, and household plastics;
- Processing of food products (excluding processing of fresh food at the head office);
- Trading in food products, industrial products, agricultural-aquatic-seafood products, instant beverages, fresh produce, and domestically produced alcohol and cigarettes;
- Hotel services; food and beverage services;
- Trading in hardware, machinery, electronics, refrigeration, and household appliances;
- Trading in construction materials; leasing workshops;
- Restaurant and food and beverage services (excluding business at the head office).

1.4 . Normal business and production cycle

The company's normal production and business cycle is 12 months.

1.5 . Corporate structure

The Company's member entities are as follows:	Address	Main business activities
Hoa Vien Nam Bo Restaurant	Ho Chi Minh City	Food and Beverage Services
Trading Store of Processed Food	Ho Chi Minh City	Sale of industrial products
Noodles & Tapioca Factory - Trading Store of Processed Food	Ho Chi Minh City	Production of noodles & tapioca
Warehouse for Goods Storage and Distribution	Ho Chi Minh City	Warehousing
Trading Store of Processed Food	Ho Chi Minh City	Renting of space
Trading Store of Construction Materials	Ho Chi Minh City	Sale of construction materials
General Trading Store	Ho Chi Minh City	Trading of processed Food
Safoco Foodstuff Joint Stock Company Branch	Hanoi City	Sale of Company's products

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and disclosures

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 35 of the Financial Statements.

2.4 . Accounting estimates

The preparation of the Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the interim financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for doubtful debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Foreign currency transactions

Foreign currency transactions during the accounting period are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM (Telegraphic Transfer Middle) of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM (Telegraphic Transfer Middle) of the commercial bank where the Company opens its accounts;

For part or all of the value of receivables of foreign currency origin for which a provision for bad debts has been set aside, no revaluation shall be carried out.

All realized foreign exchange differences arising during the period and foreign exchange differences resulting from the translation of monetary items denominated in foreign currencies at the reporting date are recognized in the statement of profit or loss for the accounting period.

2.7 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities.

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Provision for devaluation of investments is made at the end of the period as followings:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of the original cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortized) using the straight-line method over their estimated useful life as follows:

- Buildings and structures	10 - 30	years
- Machinery and equipment	05 - 15	years
- Vehicles and transportation equipment	06 - 08	years
- Office equipment and furniture	03 - 08	years
- Land use rights	are not amortized	
- Management software	02	years

2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13 . Deffered expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deffered expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deffered expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 12 to 24 months;

- Other deffered expenses are recorded at their historical costs and allocated on the straight-line basis from 12 to 24 months.

2.14 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the financial statements according to their remaining terms at the reporting date.

2.15 . Dividend and profit payables

Dividends and profits payable (in cash, non-monetary assets) are recorded when the enterprise does not have the right to refuse the obligation to pay dividends and profits to shareholders and capital contributors of the company in accordance with relevant laws.

The recognition time is the time when the investment recipient has no right to refuse dividend payment: after the dividend distribution announcement by the Company's Board of and the announcement of the dividend entitlement date by the Vietnam Securities Depository and Clearing Corporation.

2.16 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, , etc. which are recorded as operating expenses of the reporting year.

2.17 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.
Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.18 . Revenue

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Financial income

Financial incomes include income from interest and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

2.19 . Revenue deductions

Revenue deductions from sales of goods and rendering of services arising in the year include: Trade discounts and sales returns.

Trade discount, sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.20 . Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.21 . Financial expenses

Items recorded into financial expenses comprise: Losses from sales of foreign currency, exchange loss.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.22 . Selling expenses, general and administrative expenses

Selling expenses reflects the actual costs incurred in the process of providing goods and services.

General and administrative expenses reflect the actual costs incurred in the overall management of the Company.

2.23 . Corporate income tax

Current corporate income tax expense includes current corporate income tax expense as stipulated in the Corporate Income Tax Law.

Current corporate income tax expense is determined based on taxable income for the accounting period from 01/06/2026 to 30/06/2026 and the current corporate income tax rate in the preceding period.

The Company is subject to corporate income tax of 20% for the period from 01/01/2026 to 30/06/2026.

2.24 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.25 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.26 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	1,494,109,000	2,630,421,200
Demand deposits	12,646,189,541	6,142,313,282
Cash equivalents	15,033,184,932	50,118,904,110
	29,173,483,473	**58,891,638,592**

Details of demand deposits and cash equivalents as of 30/06/2026 are as follows:

	Currency	Terms	Interest rate	Value
				VND
Demand deposits				
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	On-demand	0.20%	4,631,951,496
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	USD	On-demand	0.00%	3,701,506,988
- Saigon Treasure Commercial Joint Stock Bank	VND	On-demand	0.20%	1,521,312,107
- Vietnam Joint Stock Commercial Bank of Industry and Trade	VND	On-demand	0.20%	1,776,829,889
- Other banks				1,014,589,061
				12,646,189,541
Cash equivalent				
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	1 month	4.75%	15,033,184,932
				15,033,184,932

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments				
Term deposits	89,250,156,165	-	67,983,673,972	-
	89,250,156,165	**-**	**67,983,673,972**	**-**

Details of the investments held to maturity on 30/06/2026 are as follows:

Term Deposits

	Currency	Term	Interest Rate	Value
				VND
- Asia Commercial Joint Stock Bank	VND	6 months	7,4 - 8,4%	37,000,000,000
- Saigon-Hanoi Commercial Joint Stock Bank	VND	6 months	7,8 - 8,3%	50,000,000,000
- Accrued interest of Other banks				2,250,156,165
				89,250,156,165

b) Trading securities

The trading securities comprise 240 shares of Saigon Bank for Industry & Trade (stock code: SGB), with a book value of VND 2,150,000.

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Other parties				
Tonkin Products Limited	645,847,020	-	4,697,332,940	-
EB Services Co., Ltd	2,605,852,325	-	3,205,290,958	-
WINCOMMERCE General Trading Service JSC	1,957,168,989	-	2,802,586,938	-
Bach Hoa Xanh Trading JSC	4,070,181,191	-	2,720,401,519	-
Saigon Uunion of Trading Co-operation (Saigon CO.OP)	3,084,725,690	-	2,009,181,099	-
MM Mega Market Viet Nam Co., Ltd	3,633,568,363	-	4,203,583,897	-
Duong Gia Phat Trading and Service Co., Ltd	1,876,267,564	-	2,229,881,848	-
Dai Loc Hiep Service Co., Ltd	9,339,743,362	-	-	-
Dat Ngoc Food Co., Ltd	4,888,914,400	-	2,936,970,573	-
Others	16,691,963,158	-	13,938,278,344	-
	48,794,232,062	**-**	**38,743,508,116**	**-**

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Other parties				
TD International Travel Services Trading Co., Ltd	-	-	151,600,400	-
Ho Chi Minh City House Trademanagement Co., Ltd	-	-	64,029,240	-
SGS Vietnam Limited	41,580,000	-	-	-
Others	101,012,608	-	57,406,256	-
	142,592,608	**-**	**273,035,896**	**-**

7 . OTHER RECEIVABLES

		Ending balance		Beginning balance	
		Book value	Provision	Book value	Provision
		VND	VND	VND	VND
a)	**Short-term**				
	Receivables from the fund for support and charity	-	-	700,000,000	-
	Other receivables	-	-	8,283,281	-
		-	**-**	**708,283,281**	**-**
b)	**Long-term**				
	Mortgages	57,014,552	-	57,014,552	-
		57,014,552	**-**	**57,014,552**	**-**

8 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	13,780,068,021	-	10,016,908,382	-
Tools, supplies	923,890,263	-	697,864,818	-
Products	58,062,341,563	-	44,431,163,822	-
Goods	746,733,897	-	660,143,857	-
	73,513,033,744	**-**	**55,806,080,879**	**-**

9 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles and transportation equipment	Management equipment	Total
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	82,321,890,997	63,254,282,824	8,913,465,432	975,888,620	155,465,527,873
- Purchase in the year	-	714,667,014	485,000,000	-	1,199,667,014
- Reclassification to tools and supplies	-	-	-	(129,992,520)	(129,992,520)
- Liquidation, disposal	-	(54,000,000)	(301,801,809)	-	(355,801,809)
Ending balance	**82,321,890,997**	**63,914,949,838**	**9,096,663,623**	**845,896,100**	**156,179,400,558**
Accumulated depreciation					
Beginning balance	81,795,251,371	60,375,805,181	8,800,602,036	924,539,041	151,896,197,629
- Depreciation in the year	78,798,946	780,626,837	130,934,629	31,194,579	1,021,554,991
- Reclassification to tools and supplies	-	-	-	(129,992,520)	(129,992,520)
- Liquidation, disposal	-	(54,000,000)	(301,801,809)	-	(355,801,809)
Ending balance	**81,874,050,317**	**61,102,432,018**	**8,629,734,856**	**825,741,100**	**152,431,958,291**
Carrying amount					
Beginning balance	526,639,626	2,878,477,643	112,863,396	51,349,579	3,569,330,244
Ending balance	**447,840,680**	**2,812,517,820**	**466,928,767**	**20,155,000**	**3,747,442,267**

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 148,874,461,228 VND.

10 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
Opening balance	19,739,036,000	150,000,000	19,889,036,000
Ending balance	**19,739,036,000**	**150,000,000**	**19,889,036,000**
Accumulated amortization			
Beginning balance	-	150,000,000	150,000,000
Ending balance	**-**	**150,000,000**	**150,000,000**
Carrying amount			
Beginning balance	19,739,036,000	-	19,739,036,000
Ending balance	**19,739,036,000**	**-**	**19,739,036,000**

In which:

- Cost of fully amortized intangible fixed assets but still in use at the end of the accounting period: 150,000,000 VND.

(*) Perpetual land use rights of Phap Van - Tu Hiep Urban Development, Yen So ward, Hanoi City.

11 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Premiums expense	-	170,851,812
	Software maintenance costs	17,500,000	-
	Others	10,000,000	-
		27,500,000	**170,851,812**
b)	**Long-term**		
	Cost of groundwater extraction	62,991,233	125,982,466
	Others	53,464,000	-
		116,455,233	**125,982,466**

12 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Other parties		
Interflour Vietnam Co., Ltd	6,004,929,600	1,883,520,000
Uni - President Vietnam Co., Ltd	6,442,872,840	2,907,900,000
Loc Sanh Co., Ltd	1,845,639,000	1,395,013,320
Eco Energy Co., Ltd	1,896,770,228	491,839,614
Nam Long Paper Packaging Production -Trading Co., Ltd	2,244,631,986	486,717,768
Dai Cat Tuong Chemical Co., Ltd	515,376,000	690,336,000
Sumimoto Technology Construction JSC	734,400,000	816,804,000
Other trade payables	11,859,979,581	5,744,995,546
	31,544,599,235	**14,417,126,248**

13 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
Other parties		
Tonkin	896,348,160	859,596,800
HSC Japan Joint Stock Company	486,174,128	563,682,094
Cholimex Food JSC	-	470,206,800
D&T Co., Ltd	1,072,457,280	-
Walong Marketing Inc.	1,079,917,434	-
Taste of Asia Ltd	1,115,656,042	-
Scanasia AS	-	364,583,037
Others	131,333,406	1,027,870,497
	4,781,886,450	**3,285,939,228**

14 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables	4,668,110	4,169,360
	4,668,110	**4,169,360**

15 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivable	Opening payables	Payables in the year	Actual payment in the year	Closing receivables	Closing pâybles
	VND	VND	VND	VND	VND	VND
Value added tax	-	847,116,265	1,599,423,112	1,651,255,357	-	795,284,020
Corporate income tax	-	3,222,749,624	6,671,044,320	6,729,821,389	-	3,163,972,555
Personal income tax	-	1,414,001,940	966,787,879	2,223,016,366	-	157,773,453
Natural resource tax	-	2,912,000	17,472,000	17,472,000	-	2,912,000
Land tax and land rental	-	-	1,481,383,111	1,481,383,111	-	-
Environmental protection tax	-	-	36,809,941	36,809,941	-	-
Other taxes	-	-	2,700,000	2,700,000	-	-
	-	**5,486,779,829**	**10,775,620,363**	**12,142,458,164**	**-**	**4,119,942,028**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Financial Statements could be changed at a later date upon final determination by the tax authorities.

16 . ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
Accrued expenses of discount costs to support agents	3,907,226,000	5,766,507,787
Other accrued expenses	69,207,654	346,814,000
	3,976,433,654	**6,113,321,787**

17 . OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term payables		
- Trade union fee	-	255,839,620
- Social insurance	30,206,000	-
- Unemployment insurance	1,460,000	-
- Short-term deposits, collateral received	144,914,552	144,914,552
- Other payables	427,012,761	294,892,402
+ Meal allowance for workers' shifts	*104,172,000*	-
+ Other parties	*322,840,761*	*294,892,402*
	603,593,313	**695,646,574**

18 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Total
		VND	VND	**VND**
Beginning balance of previous period	**120,465,900,000**	**10,354,556,281**	**48,061,025,941**	**178,881,482,222**
Profit for the previous period	-	-	24,454,647,657	24,454,647,657
Bonus and welfare funds, Executive Board bonus	-	-	(10,586,212,962)	(10,586,212,962)
Dividends from profit 2024	-	-	(36,139,770,000)	(36,139,770,000)
Charity activities	-	-	(700,000,000)	(700,000,000)
Ending balance of previous period	**120,465,900,000**	**10,354,556,281**	**25,089,690,636**	**155,910,146,917**
Beginning balance of current period	**120,465,900,000**	**10,354,556,281**	**49,243,588,941**	**180,064,045,222**
Profit for the current period	-	-	24,395,396,753	24,395,396,753
Bonus and welfare funds, Executive Board bonus	-	-	(10,810,540,622)	(10,810,540,622)
Dividends from profit 2025 (*)	-	-	(36,139,770,000)	(36,139,770,000)
Charity activities (*)	-	-	(700,000,000)	(700,000,000)
Ending balance of current period	**120,465,900,000**	**10,354,556,281**	**25,988,675,072**	**156,809,131,353**

(*) According to the Resolution No. 01/NQ-DHDCD dated 09/04/2026 issued by General Meeting of shareholders, the Company announced its profit distribution as follows:

	Rate (%)	Amount VND
Net profit after tax of the year 2025 for distribution	100%	48,608,545,962
Charity activities	1.44%	700,000,000
Bonus and welfare funds, Executive Board bonus	22.24%	10,810,540,622
Paid dividends (30% of charter capital)	74.35%	36,139,770,000
Retained earnings of the year 2025 carried forward	1.97%	958,235,340
Retained earnings of the previous years carried forward		635,042,979

b) Details of contributed capital

	Ending balance VND	Rate (%)	balance VND	Rate (%)
Southern Food Corporation - Joint Stock Company	61,799,430,000	51.30	61,799,430,000	51.30
Viet Value Investment Management Company Limited	29,616,650,000	24.59	29,616,650,000	24.59
Mrs. Pham Thi Thu Hong	16,972,620,000	14.09	16,972,620,000	14.09
Other shareholders	12,077,200,000	10.02	12,077,200,000	10.02
	120,465,900,000	**100**	**120,465,900,000**	**100**

c) Capital transactions with owners and distribution of dividends and profits

	Current period VND	Previous period VND
Owner's contributed capital		
- *At the beginning of the period*	*120,465,900,000*	*120,465,900,000*
- *At the end of the period*	*120,465,900,000*	*120,465,900,000*
Distributed dividends and profit:		
- *Dividend payable at the beginning of the year*	*4,169,360*	*3,670,610*
- *Dividend payable in the year:*	*36,139,770,000*	*36,139,770,000*
+ Dividend payable from last year's profit	36,139,770,000	36,139,770,000
- *Dividend paid in cash in the year*	*(36,139,271,250)*	*(36,139,271,250)*
+ Dividend paid from last year's profit	(36,139,271,250)	(36,139,271,250)
- *Dividend payable at the end of the year*	*4,668,110*	*4,169,360*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	12,046,590	12,046,590
Quantity of issued shares		
- *Common shares*	*12,046,590*	*12,046,590*
Quantity of outstanding shares in circulation		
- *Common shares*	*12,046,590*	*12,046,590*
Par value per share (10,000 VND)		

e) **Company's reserves**

	Ending balance	Beginning balance
	VND	VND
Investment and development fund	10,354,556,281	10,354,556,281
	10,354,556,281	**10,354,556,281**

19 . OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) **Operating leased assets**

The Company signs land lease contracts in Ho Chi Minh City, according to these contracts, the Company must pay annual land rent according to current regulations of the State, specifically as follows:

No.	Location of plots	Area	Land use purpose
1.	No. 1079 Pham Van Dong Street and No. 1009 Kha Van, Linh Xuan ward, Ho Chi Minh City	21,937.5 m^2	Making factory and warehouse
2.	No. 482 Cach Mang Thang 8 Street, Tan Son Nhat ward, Ho Chi Minh City	76 m^2	Business store
3.	No. 49/1 Hoa Binh Street, Phu Trung ward, Ho Chi Minh City	1,514.9 m^2	Wedding restaurant
4.	No. 1614 Vo Van Kiet, Binh Tien ward, Ho Chi Minh City	8,982.4 m^2	Warehouse
5.	No. 210 Ba Hat, Vuon Lai ward, Ho Chi Minh City (*)	57.9 m^2	Business store
6.	No. 198-200 Ly Thuong Kiet, Dien Hong ward, Ho Chi Minh City (*)	108.2 m^2	Business store

(*) The term of the lease is until 01/01/2046.

The Company leases assets under operating lease contracts. As at 30 June 2026, total future minimum lease payables under non-cancellable operating lease contracts are presented as follows:

	Ending balance	Beginning balance
	VND	VND
- Under 1 year	10,294,630,850	10,322,261,410
- From 1 year to 5 years	914,376,000	685,555,200
- Over 5 years	3,314,613,000	2,570,832,000

b) **Foreign currencies**

	Ending balance	Beginning balance
US Dollar (USD)	140,816.67	482.07

20 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Previous period VND
Revenue from sales of goods	360,434,285,717	354,495,097,652
Revenue from rendering of services	9,255,039,347	10,400,859,518
	369,689,325,064	**364,895,957,170**
In which: Revenue from related parties *(Detailed as in Note No. 34.)*	**49,436,680**	**52,734,460**

21 . REVENUE DEDUCTIONS

	Current period VND	Previous period VND
Trade discount	3,263,144	10,643,406
Sales returns	214,357,598	456,560,910
	217,620,742	**467,204,316**

22 . COSTS OF GOODS SOLD

	Current period VND	Previous period VND
Costs of finished goods sold	287,165,538,534	281,282,614,766
Costs of goods sold	5,977,767,276	7,273,923,173
	293,143,305,810	**288,556,537,939**
In which: Purchase from related parties *(Detailed as in Note No. 34.)*		
Total purchase value:	312,426,944	6,921,179,444

23 . FINANCIAL INCOME

	Current period VND	Previous period VND
Interest income, interest from loans	3,838,919,735	2,408,349,189
Gains on exchange difference in the period	967,028,982	1,114,750,861
Gains on exchange difference at the period-end	25,866,094	25,771,033
	4,831,814,811	**3,548,871,083**

24 . FINANCIAL EXPENSES

	Current period VND	Previous period VND
Loss on exchange difference in the period	734,788,968	311,183,101
	734,788,968	**311,183,101**

25 . SELLING EXPENSES

	Current period	Previous period
	VND	VND
Raw materials	1,269,952,369	1,269,607,488
Labour expenses	9,753,161,562	9,028,442,374
Depreciation expenses	349,364,041	662,659,174
Expenses of outsourcing services	13,069,059,100	14,287,424,399
Other expenses in cash	13,856,458,581	13,270,274,751
	38,297,995,653	**38,518,408,186**

26 . GENERAL ADMINISTRATIVE EXPENSES

	Current period	Previous period
	VND	VND
Raw materials	360,164,624	260,013,838
Labour expenses	9,121,488,397	8,390,097,186
Depreciation expenses	-	104,920,454
Expenses of outsourcing services	512,907,244	459,700,307
Other expenses in cash	1,775,138,766	1,166,961,368
	11,769,699,031	**10,381,693,153**

27 . OTHER INCOME

	Current period	Previous period
	VND	VND
Gain from liquidation, disposal of fixed assets	77,339,057	-
Rental income	370,909,092	370,909,091
Income from selling rice paper and pasta waste; liquidation of tools	249,547,999	179,290,455
Surplus materials when stock count	67,391,194	27,217,702
	765,187,342	**577,417,248**

28 . OTHER EXPENSES

	Current period	Previous period
	VND	VND
Raw materials missing from inventory; packaging export	19,665,999	23,550,998
Tax penalties and late payment interest	36,809,941	20,663,947
	56,475,940	**44,214,945**

29 . CURRENT CORPORATE INCOME TAX EXPENSES

	Current period	Previous period
	VND	VND
Total profit before tax	31,066,441,073	30,743,003,861
Increase	1,905,573,683	698,777,159
- *Remuneration of non-executive Board of Directors*	*246,000,000*	*249,000,000*
- *Ineligible expenses*	*1,659,573,683*	*449,777,159*
Taxable income	32,972,014,756	31,441,781,020
Current corporate income tax expense (Tax rate 20%)	**6,594,402,951**	**6,288,356,204**
Adjustment of tax expenses from previous periods to current period	76,641,369	-
Tax payable at the beginning of period	3,222,749,624	3,084,261,774
Tax paid in the period	(6,729,821,389)	(3,084,261,774)
Corporate income tax payable at the end of the period	**3,163,972,555**	**6,288,356,204**

30 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	Current period	Previous period
	VND	VND
Net profit after tax	24,395,396,753	24,454,647,657
Adjustment	-	-
Profit distributed for common shares	24,395,396,753	24,454,647,657
Weighted average number of ordinary shares outstanding during the period	12,046,590	12,046,590
Basic earnings per share	**2,025**	**2,030**

The Company has not planned to make any distribution to Bonus and welfare funds, Executive Board bonus from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

31 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current period	Previous period
	VND	VND
Raw materials	227,663,852,848	215,340,644,628
Labour expenses	77,884,515,230	72,238,169,730
Depreciation expenses	1,021,554,991	1,589,084,330
Expenses of outsourcing services	27,649,469,680	27,513,602,201
Other expenses in cash	16,645,018,210	15,606,864,252
	350,864,410,959	**332,288,365,141**

32 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Price Risk:

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities. As regards, long-term securities held for long-term strategies, at the end of the fiscal year, the Company has no plan to sell these investments.

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Short-term investments	3,048,000	-	-	3,048,000
	3,048,000	**-**	**-**	**3,048,000**
As at 01/01/2026				
Short-term investments	2,976,000	-	-	2,976,000
	2,976,000	**-**	**-**	**2,976,000**

Exchange rate risk:

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment,..

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	27,679,374,473	-	-	27,679,374,473
Trade and other receivables	48,794,232,062	57,014,552	-	48,851,246,614
Loans	89,250,156,165	-	-	89,250,156,165
	165,723,762,700	**57,014,552**	**-**	**165,780,777,252**
As at 01/01/2026				
Cash and cash equivalents	56,261,217,392	-	-	56,261,217,392
Trade and other receivables	39,451,791,397	57,014,552	-	39,508,805,949
Loans	67,983,673,972	-	-	67,983,673,972
	163,696,682,761	**57,014,552**	**-**	**163,753,697,313**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Trade payables, other payables	32,152,860,658	-	-	32,152,860,658
Accrued expenses	3,976,433,654	-	-	3,976,433,654
	36,129,294,312	**-**	**-**	**36,129,294,312**
As at 01/01/2026				
Trade payables, other payables	15,116,942,182	-	-	15,116,942,182
Accrued expenses	6,113,321,787	-	-	6,113,321,787
	21,230,263,969	**-**	**-**	**21,230,263,969**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

33 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the interim financial statements.

34 . SEGMENT REPORTING

Under business fields

	Manufacturing	Trading	Others	Total from all segments	Elimination	**Grand total**
	VND	VND	VND	VND	VND	**VND**
Net revenue from sales to external customers	360,216,664,975	9,255,039,347	-	369,471,704,322	-	369,471,704,322
Profit from business activities	**73,051,126,441**	**3,277,272,071**	**-**	**76,328,398,512**	**-**	**76,328,398,512**
The total cost of acquisition of fixed assets	1,199,667,014	-	-	1,199,667,014	-	1,199,667,014
Segment assets	125,453,810,143	20,542,784,449	-	145,996,594,592	-	145,996,594,592
Unallocated assets	-	-	-	134,821,022,899	-	134,821,022,899
Total assets	**125,453,810,143**	**20,542,784,449**	**-**	**280,817,617,491**	**-**	**280,817,617,491**
Segment liabilities	35,773,388,527	984,778,029	-	36,758,166,556	-	36,758,166,556
Unallocated liabilities	-	-	-	87,250,319,582	-	87,250,319,582
Total liabilities	**35,773,388,527**	**984,778,029**	**-**	**124,008,486,138**	**-**	**124,008,486,138**

Under geographical areas

	Export	Domestic	Others	Total from all segments	Elimination	**Grand total**
	VND	VND	VND	VND	VND	**VND**
Net revenue from sales to external customers	137,545,075,997	231,926,628,325	-	369,471,704,322	-	369,471,704,322
Segment assets	7,763,109,092	273,054,508,399	-	280,817,617,491	-	280,817,617,491
The total cost of acquisition of fixed assets	-	1,199,667,014	-	1,199,667,014	-	1,199,667,014

34 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relationship between the related parties and the Company are as follows:

Related parties	Relation
Southern Food Corporation - JSC	Parent company
Ho Chi Minh City Food Joint Stock Company	Related party of the Parent Company
Ben Tre Food Company	Related party of the Parent Company
Tien Giang Food Company	Related party of the Parent Company
Mechanics Construction and Foodstuff JSC	Related party of the Parent Company
Colusa-Miliket Food Company JSC	Related party of the Parent Company
Members of the Board of Directors, the Board of Management and the Board of Supervision	

In addition to the information with related parties presented in the above Notes, during the year, the Company has transactions with related parties as follows:

	Current period VND	Previous period VND
Revenue from sales of goods and rendering of services	**49,436,680**	**52,734,460**
Ho Chi Minh City Food Joint Stock Company	35,996,680	35,738,460
Colusa-Miliket Food Company JSC	13,440,000	16,996,000
Purchase of raw materials, goods and services	**312,426,944**	**6,921,179,444**
Ben Tre Food Company	-	6,636,850,000
Tien Giang Food Company	3,194,444	3,194,444
Colusa-Miliket Food Company JSC	309,232,500	281,135,000
Dividends paid	**18,539,829,000**	**18,539,829,000**
Southern Food Corporation - JSC	18,539,829,000	18,539,829,000

Transactions with other related parties:

Remuneration of key managers	Relation	Current period VND	Previous period VND
Mr. Ngo Si Tuan Phuong	Chairman of the BOD	276,569,198	282,632,630
Mr. Luu Nguyen Chi Nhan	Member of the BOD	54,000,000	54,000,000
Mr. Nguyen Quang Tam	Member of the BOD	54,000,000	54,000,000
Mrs. Pham Thi Thu Hong	General Director/ Member of the BOD	1,675,649,958	1,121,798,846
Mr. Nguyen Cong Minh Khoa	Deputy General Director/ Member of the BOD	473,286,977	311,526,790
Mr. Nguyen Tri Nghia	Deputy General Director/ Member of the BOD	388,034,359	227,217,980
Mr. Tran Hoang Thao	Deputy General Director	204,803,559	179,590,520
Mr. Luu Quang Huy (1)	Deputy General Director	-	-
Mr. Nguyen Truong Nguyen	Head of the BOS	323,449,806	220,866,170
Mrs. Pham Lien Huong (2)	Member of the BOS	22,500,000	45,000,000
Mr. Nguyen Vuong Quoc	Member of the BOS	45,000,000	45,000,000
Mr. Nguyen Hoa Hiep (3)	Member of the BOS	22,500,000	-
Mrs. Do Ngoc Tham	Chief Accountant	315,723,323	197,220,220

(1) Appointed on 09/06/2026; (2) Resigned on 09/04/2026; (3) Appointed 09/04/2026

In addition to the above related parties' transactions, other related parties did not have any transactions during the year and have no balance at the end of the accounting period with the Company.

35 . COMPARATIVE FIGURES

The comparative information in this Financial Statement is presented in the form of corresponding data. According to this method, comparative information of the previous period is presented on the Company's financial position, statement of income and cash flows in the previous period.

The comparative figures in the Interim Statement of Financial Position and corresponding notes are the figures of the Financial Statements for the fiscal year ended as at 31 December 2025. The information in the Interim Statement of Income, the Interim Statement of Cash flows, and corresponding notes is the information of the Interim Financial Statements for the accounting period from 01/01/2025 to 30/06/2025. This information has been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies non-retrospectively Circular 99/2025/TT-BTC from 01 January 2026. As a result, the presentation of some items in the financial statements changed. Some figures as at 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 are reclassified to conform to the requirements on presentation of financial statements under Circular 99, specifically as in Appendix I.

M.S.D.N: 0303752249 - C.T.C.P
CÔNG TY CỔ PHẦN LƯƠNG THỰC THỰC PHẨM SAFOCO
THÀNH PHỐ HỒ CHÍ MINH

Huynh Trung Y	**Do Ngoc Tham**	**Pham Thi Thu Hong**
Preparer	Chief Accountant	General Director
		Approval, 22 July 2026

APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ended as at 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC			Changes
Code	**Items**	**Amount**	**Code**	**Item**	**Amount**	
		VND			VND	
	a) Balance sheet					
	ASSETS					
110	**1. Cash and cash equivalents**		**110**	**1. Cash and cash equivalents**		
112	2. Cash equivalents	50,000,000,000	112	2. Cash equivalents	50,118,904,110	Re-presenting
120	**II. Short-term financial investment**		**120**	**II. Short-term financial investment**		
123	3. Held to maturity investments	67,000,000,000	123	1. Short-term held to maturity investments	67,983,673,972	Re-presenting and renaming
130	**III. Short-term receivables**		**130**	**III. Short-term receivables**		
136	3. Other short-term receivables	38,743,508,116	135	3. Other short-term receivables	38,743,508,116	Re-presenting, changing codes
150	**V. Other short-term assets**		**160**	**V. Other short-term assets**		
151	1. Short-term prepaid expenses	170,851,812	161	1. Short-term deferred expenses	170,851,812	Renaming, changing codes
152	2. Deductible VAT	12,901,416,938	162	2. Deductible VAT	12,901,416,938	Changing codes
260	**VI. Other long-term assets**		**270**	**VI. Other long-term assets**		
261	1. Long-term prepaid expenses	125,982,466	271	1. Long-term deferred expenses	125,982,466	Renaming, changing codes
300	**C - LIABILITIES**		**300**	**C. LIABILITIES**		
310	**I. Current liabilities**		**310**	**I. Current liabilities**		
			313	3. Dividends and profits payable	4,169,360	Re-presenting, new codes
319	6. Other short-term payables	699,815,934	320	8. Other short-term payables	695,646,574	Renaming, changing codes