PETROVIETNAM MARINE SHIPYARD JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independent - Freedom - Happiness

No: 363 /26/PVSY – F&A

Ho Chi Minh City, July 17 2026

About: Explanation of the Loss for the Second Quarter of 2026.

To: State Securities Commission of Vietnam.
Hanoi Stock Exchange.

Name of Issuer: PetroVietnam Marine Shipyard Joint Stock Company

Stock Code: PVY

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PetroVietnam Marine Shipyard Joint Stock Company would like to provide the following explanation regarding the loss recorded in its operating results for the second quarter of 2026:

Due to the limited number of projects under execution during the second quarter, the Company recorded a decline in gross profit. In addition, administrative expenses increased as a larger portion of indirect personnel costs was allocated to administrative expenses, while finance costs, particularly interest expenses, remained at a high level. Consequently, total revenue was insufficient to offset total expenses.

In the coming reporting periods, the Company will continue to strengthen its efforts to secure and execute new projects, enhance cost control measures, and optimize the utilization of resources in order to improve operational efficiency and gradually restore its financial position.

Yours sincerely,

DIRECTOR

M.S.D.N: 3500806844 – C.T.C.P – CÔNG TY CỔ PHẦN CHẾ TẠO GIÀN KHOAN DẦU KHÍ – P.RẠCH DỪA-TP.HỒ CHÍ MINH

Trương Duy Lâm

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