

No: 935/XMHV-CBTT

Da Nang, July 29, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange (HNX).

Pursuant to the regulations in Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Vicem Hai Van Cement Joint Stock Company hereby discloses its second-quarter 2026 financial statements (FS) to the Hanoi Stock Exchange as follows:

1. Name of company: Vicem Hai Van Cement Joint Stock Company

- Stock symbol: HVX
- Address: No. 65 Nguyen Van Cu, Hai Van Ward, Da Nang City.
- Telephone: 0236.3842172 Fax: 0236.3842172
- Email: info@haivancement.vn Website: haivancement.vn

2. Content of disclosed information:

- Q2/2026 Financial Statements
☒ Separate FS (the listed company has no subsidiaries and no superior accounting unit with subordinate units);

☐ Consolidated FS (the listed company has subsidiaries);

☐ Combined FS (the listed company has subordinate accounting units that organize their own accounting apparatus).

- Cases subject to mandatory explanation of the reasons:

+ The audit organization issued an opinion other than an unqualified opinion on the FS (for FS that have been reviewed/audited):

☐ Yes

☐ No

Explanation document in case of checking 'Yes':

☐ Yes

☐ No

+ Profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or has shifted from a loss to a profit or vice versa (for FS audited in 2025):

☐ Yes

☐ No



Explanation document in case of checking 'Yes':

☐ Yes

☐ No

+ Profit after corporate income tax in the income statement of the reporting period changed by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document in case of checking 'Yes':

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, or has shifted from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanation document in case of checking 'Yes':

☐ Yes

☐ No

This information was disclosed on the company's website on: 20./7/2026 at the link: haivancement.vn, under the "Information Disclosure" section.

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION**

Attached documents:

- Q2/2026 Financial Statements
- Explanation document No.

932...../XMHV-TCKT.



Le Thi Anh Dao



VIETNAM NATIONAL CEMENT
CORPORATION
**VICEM HAI VAN CEMENT JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Da Nang, July 20, 2026

No.: 932 /XMHV-TCKT
Re: Explanation of business results
QII/2026

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market;

Vicem Hai Van Cement Joint Stock Company (securities code: HVX) hereby provides an explanation for the business results of the Second quarter of 2026 with the following key indicators:

No.	Indicator	Unit	QII/2026	QII/2025	Comparison (%)
1	Cement consumption volume	Tons	208,043.04	113,446.09	183
1.1	Self-consumed cement	"	42,432.05	31,075.47	137
1.2	Processed cement	"	86,018.36	82,370.62	104
1.3	Commercial Cement consumption	"	79,592.63	0	100
2	Total revenue	Mil. VND	254,195	125,635	202
3	Total expenses: Of which;	Mil. VND	261,471	135,135	193
3.1	Financial expenses	"	568	849	67
3.2	Selling expenses	"	1,478	1,081	138
3.3	General and administrative expenses	"	7,030	7,765	91
3.4	Other expenses	"	10,130	10,813	94
4	Profit before tax	Mil. VND	-7,276	-9,501	-



Total revenue in QII/2026 was 254,195 million VND, an increase of 128,560 million VND compared to the actual performance in QII/2025 (125,635 million VND);

The Company's profit before tax in QII/2026 resulted in a loss of 7,276 million VND, a decrease in loss of 1,225 million VND compared to the same period in 2025 (QII/2025 loss of 9,501 million VND).

The main reasons affecting the business results achieved in QII/2026 are as follows:

- In QII/2026, the Company did not produce clinker because the kiln was in the maintenance and repair phase to restart the kiln.

- Cement consumption volume, including processed cement, in QII/2026 increased by 3,647.74 tons, reaching 104% compared to the same period in 2025.

- Fixed costs of the Van Ninh Cement Plant in QII/2026, due to the suspension of clinker production, were recorded in other expenses at 9,662 million VND (including fixed asset depreciation, site clearance costs, and allocation of repair expenses).

- Financial expenses decreased by 281 million VND compared to the same period in QII/2025 (849 million VND) because the Company did not have bank loans.

- Selling expenses in QII/2026 increased by 397 million VND compared to the same period due to fierce competition in the consumption market, especially in the Central – Central Highlands region, as many low-priced cement brands outside of VICEM entered this area; therefore, the Company implemented many solutions to boost consumption, increase volume, and maintain market share.

- General and administrative expenses decreased by 735 million VND compared to the same period in 2025, due to the company cutting back on non-essertial expenses.

Vicem Hai Van Cement Joint Stock Company respectfully reports./.

Recipient:

- As above; 
- Board of General Directors;
- CIMS;
- Archived: Clerical assistant, Administration and Organization, Finance-Accounting.

GENERAL DIRECTOR



Truong Phu Cuong

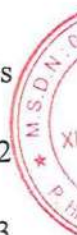
VIETNAM CEMENT CORPORATION

VICEM HAI VAN CEMENT JOINT STOCK COMPANY

FINANCIAL STATEMENTS FOR THE SECOND QUARTER OF THE FISCAL YEAR
ENDED 31 DECEMBER 2026

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VIETNAM CEMENT CORPORATION
VICEM HAI VAN CEMENT JOINT STOCK COMPANY

STATEMENT OF FINANCIAL POSITION

As at 30/06/2026

Form B 01a-DN

Issued according to Circular No.99/2025/TT-BTC
dated 27 October 2025 by Minister of Finance)

ASSET	Codes	Notes	30/06/2026 VND	01/01/2026 VND
A- CURRENT ASSETS	100		112.285.093.049	90.125.187.661
I. Cash and cash equivalents	110	V.01	6.455.652.149	3.842.890.956
1. Cash	111		6.455.652.149	3.842.890.956
II.Short-term financial investments	120		1.235.463.629	-
3.Investments held to maturity	123		1.235.463.629	-
III.Short-term receivables	130		21.851.732.062	6.916.393.617
1.Trade accounts receivable	131	V.02	24.805.175.924	11.774.717.781
2.Short-term advances to suppliers	132		2.848.674.146	1.444.683.422
3.Inter-company receivables	133		-	-
4.Provision for doubtful shortterm debts	136	V.03	5.677.880.693	5.176.991.115
5. Shortage of assets awaiting resolution	137		(11.479.998.701)	(11.479.998.701)
IV.Inventories	140		77.228.122.970	76.823.234.078
1.Inventories	141	V.04	77.228.122.970	76.823.234.078
2.Provision for devaluation of inventories	149		-	-
V.Other current assets	160		5.514.122.239	2.542.669.010
1.Short-term deferred expenses	161	V.08	1.442.309.583	119.932.276
2. Value added tax deductibles	162		3.222.940.861	1.573.864.939
3.Other receivables from State Budget	163		848.871.795	848.871.795
B- NON-CURRENT ASSETS	200		421.523.240.026	436.856.179.127
I. Long-term receivables	210	V.03	879.926.829	833.929.019
5. Other long-term receivables	215		879.926.829	833.929.019
II.Fixed assets	220		354.281.605.674	377.583.886.668
1.Tangible fixed assets	221	V.06	351.307.742.066	374.520.048.212
- Cost	222		1.222.157.839.022	1.226.064.488.052
- Accumulated depreciation	223		(870.850.096.956)	(851.544.439.840)
2.Intangible fixed assets	227	V.07	2.973.863.608	3.063.838.456
- Cost	228		5.523.713.418	5.523.713.418
- Accumulated Amortization	229		(2.549.849.810)	(2.459.874.962)
IV.Long-term assets in progress	250		23.310.182.793	13.462.795.367
1.Long-term work in progress	251		-	-
2.Construction in progress	252	V.05	23.310.182.793	13.462.795.367
VI.Other long-term assets	270		43.051.524.730	44.975.568.073
1.Long-term deferred expenses	271	V.08	43.051.524.730	44.975.568.073
TOTAL ASSETS (280=100+200)	280		533.808.333.075	526.981.366.788

LIABILITIES	Codes	Notes	30/06/2026 VND	01/01/2026 VND
A-LIABILITIES (300=310+330)	300		265.163.080.890	238.656.490.644
I.Current liabilities	310		264.430.767.061	237.978.079.735
1. Trade accounts payable	311	V.10	139.162.377.198	121.063.669.671
2. Short-term advance from customers	312		16.364.033.884	1.806.509.979
3. Dividend payables	313		368.778.648	368.778.648
4.Short-term taxes and amounts payable to State Budget	314	V.11	978.969.889	806.318.582
5.Payables to employees	315		10.517.994.767	19.759.311.693
6.Short-term accrued expenses	316	V.12	2.345.301.644	2.053.501.162
7.Inter-company payables	317		-	-
8.Payables relating to construction contracts under percentage of co	318		-	-
9.Short-term unearned revenue	319		-	-
10.Other current payables	320	V.13.2	19.517.070.796	16.333.565.765
11.Short-term loans and obligations under finance leases	321	V.09	75.000.000.000	75.500.000.000
12.Bonus and welfare funds	323		176.240.235	286.424.235
II.Long-term Liabilities	330		732.313.829	678.410.909
1.Long-term trade payables	331		-	-
2.Long-term provisions	343		732.313.829	678.410.909
B-EQUITY	400		268.645.252.185	288.324.876.144
I.Owner's equity	410	V.14	268.645.252.185	288.324.876.144
1. Owners' contributed capital	411		415.252.500.000	415.252.500.000
- Ordinary shares with voting rights	411a		415.252.500.000	415.252.500.000
- Preference shares	411b		-	-
2. Share premium	412		(872.834.866)	(872.834.866)
3. Investment and development fund	418		15.949.797.232	15.949.797.232
4. Other owner's funds	419		-	-
5. Retained earnings	420		(161.684.210.181)	(142.004.586.222)
- Accumulated to the prior period end	420a		(142.004.586.222)	(96.282.479.112)
- Undistributed earnings of the current period	420b		(19.679.623.959)	(45.722.107.110)
TOTAL RESOURCES (440=300+400)	440		533.808.333.075	526.981.366.788

Preparer



Le Thi Thanh Chung

Chief Accountant



Dinh Ngoc Chau



Đà Nẵng, 20 July 2026

General Director

Truong Phu Cuong

VIETNAM CEMENT CORPORATION
VICEM HAI VAN CEMENT JOINT STOCK COMPANY

INCOME STATEMENT

Second quarter of the fiscal year ended 31 December 2026

Form B 02a-DN

Issued according to Circular No.99/2025/TT-BTC dated
27 October 2025 by Minister of Finance)

Unit: VND

ITEMS	Codes	Notes	Second quarter		Accumulated from the beginning of the year to the end of this quarter	
			Year 2026 VND	Year 2025 VND	Year 2026 VND	Year 2025 VND
1. Revenue from goods sold and services rendered	01	VI.1	266.253.466.470	127.250.867.634	375.498.615.274	213.836.805.606
2. Deductions	02	VI.2	13.959.192.453	1.637.195.018	15.458.925.555	3.463.372.401
3. Net revenue from goods sold and services rendered	10		252.294.274.017	125.613.672.616	360.039.689.719	210.373.433.205
4. Cost of goods sold and services rendered	11	VI.3	242.265.131.205	114.627.461.462	344.561.043.456	194.022.756.733
5. Gross profit from goods sold and services rendered	20		10.029.142.812	10.986.211.154	15.478.646.263	16.350.676.472
6. Profit and loss from the sale of investment properties.	21					
7. Financial income	22	VI.4	8.224.380	10.312.932	13.717.213	15.448.281
8. Financial expenses	23	VI.5	567.997.262	849.473.743	1.077.257.536	1.737.892.026
+ Of which: Loan interest charged	24		567.997.262	849.473.743	1.077.257.536	1.737.892.026
9. Selling expenses	25	VI.8	1.477.711.210	1.081.013.378	2.106.759.226	1.857.943.002
10. General and administration expenses	26	VI.8	7.030.228.203	7.765.236.058	14.102.101.689	14.293.279.640
11. Operating profit	30		961.430.517	1.300.800.907	(1.793.754.975)	(1.522.989.915)
12. Other income	31	VI.6	1.892.827.160	11.181.818	1.902.918.059	15.000.000
13. Other expenses	32	VI.7	10.130.350.616	10.813.470.733	19.788.787.043	21.718.575.357
14. Profit from other activities	40		(8.237.523.456)	(10.802.288.915)	(17.885.868.984)	(21.703.575.357)
15. Accounting profit before tax	50		(7.276.092.939)	(9.501.488.008)	(19.679.623.959)	(23.226.565.272)
16. Current corporate income tax expense	51	VI.10	-	-	-	-
17. Deferred Tax Expense	52					
18. Net profit after corporate income tax	60		(7.276.092.939)	(9.501.488.008)	(19.679.623.959)	(23.226.565.272)
19. Earning per share	70		(175)	(229)	(474)	(559)
20. Dilited earning per share	71					

Preparer

Le Thi Thanh Chung

Chief Accountant

Dinh Ngoc Chau

Da Nang, 20 July 2026

General Director



Truong Phu Cuong

VIETNAM CEMENT CORPORATION
VICEM HAI VAN CEMENT JOINT STOCK COMPANY

CASH FLOW STATEMENT (Indirect Method)

Second quarter of the fiscal year ended 31 December 2026

FORM B03 - DN

(Issued according to Circular No.99/2025/TT-BTC dated 27 October 2025 by Minister of Finance)

ITEMS	Codes	30/06/2026 VND	30/06/2025 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit for the year	01	(19.679.623.959)	(23.226.565.272)
2. Adjustment for:			
- Depreciation and amortization of fixed assets	02	23.575.080.994	23.530.712.452
- Provisions	03	537.268.453	-
- Foreign exchange loss (gain) upon revaluation of monetary items denominated in foreign currency	04	-	-
- (Gain)/Loss from investing activities	05	(13.717.213)	(15.448.281)
- Interest expenses	06	1.077.257.536	1.737.892.026
- Other adjustments	07	-	-
3. Operating profit before movements in working capital	08	5.496.265.811	2.026.590.925
- Increase, decrease in receivables	09	(14.939.161.645)	(12.004.469.871)
- Increase, decrease in inventory	10	404.888.892	6.429.530.424
- Increase, decrease in payables (exclude interest expenses, CIT)	11	26.457.425.175	3.093.258.340
- Increase, decrease in deferred expenses	12	601.666.036	4.573.204.498
- Interest paid	13	(118.630.137)	(1.357.662.458)
- Corporate income tax paid	14	-	-
- Other cash inflows	15	3.980.000.000	1.705.000.000
- Other cash outflows	16	(20.381.610.152)	(1.816.718.500)
Net cash from operating activities	20	1.500.843.980	2.648.733.358
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition of fixed assets and other long-term assets	21	(272.800.000)	(39.400.000)
2. Proceeds from disposals of fixed assets and other long-term assets	22	1.871.000.000	-
3. Cash outflow for lending, buying debt intrusments of other entities	23	-	-
4. Cash recovered from lending, selling debt intrusments of other entities	24	-	-
5. Investments in other entities	25	-	-
6. Cash recovered from investments in other entities	26	-	-
7. Interest earned, dividend and profit received	27	13.717.213	15.448.281
Net cash from investing activities	30	1.611.917.213	(23.951.719)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing stocks, receiving capital from owners	31	-	-
3. Proceeds from borrowings	33	5.000.000.000	34.800.000.000
4. Repayments of borrowings	34	(5.500.000.000)	(39.021.852.955)
5. Repayments of obligations under finance lease	35	-	-
6. Dividends and profits paid	36	-	-
Net cash from financing activities	40	(500.000.000)	(4.221.852.955)
Net decrease in cash during the period	50	2.612.761.193	(1.597.071.316)
Cash and cash equivalents at the beginning of period	60	3.842.890.956	25.059.577.968
Effect of changes in foreign exchange rates	61	-	-
Cash and cash equivalents at the end of period	70	6.455.652.149	23.462.506.652

Preparer

Le Thi Thanh Chung

Chief Accountant

Dinh Ngoc Chau

Da Nang, 20 July 2026

General Director



Truong Phu Cuong

NOTES TO THE FINANCIAL STATEMENTS

Second quarter of the fiscal year
ended 31 December 2026

Form B09a-DN

Issued according to Circular No.99/2025/TT-BTC dated 27 October 2025 by
Minister of Finance

I General Informations

1 Structure of ownership:

Vicem Hai Van Cement Joint Stock Company was established on the basis of equitization of a State-owned enterprise (Hai Van Cement Company) according to Decision No. 367/QĐ-BXD dated March 9, 2007 of the Minister of Construction. The Company was incorporated under the Certificate of Business Registration No. 0400101235 dated 01 April 2008 issued by the Da Nang City Department of Planning and Investment, and the 10th amendment dated 06 January 2026.

The charter capital of the Company is VND 415,252,500,000 equivalent to 41,525,250 shares, par value per share is VND 10,000, in which:

- Vietnam Cement Corporation holds 31,455,760 shares equivalent to VND 314,557,600,000, accounting for 75.75% of charter capital.

- Other shareholders hold 10,069,490 shares equivalent to VND 100,694,900,000, accounting for 24.25% of charter capital.

The head office of the Company located at 65 Nguyen Van Cu, Hai Van Ward, Da Nang City.

2 Principal activities

Manufacturing and trading cement products

3 Operating activities:

- Production of cement, lime and plaster (Details: Cement production);
- Transport of goods by road (Details: Business of transporting goods by car);
- Transport of goods by inland waterways (Details: Inland waterway freight transport business);
- Production of construction materials from clay (Details: Production of construction materials);
- Site preparation (Details: Site leveling);

- Other production not yet classified (Details: Production of clinker and additives, production location: outside Da Nang city);
- Production of concrete and products from cement and plaster (Details: Production of commercial concrete and precast concrete components, production location: outside Da Nang city);
- Exploitation of stone, sand, gravel, clay (Details: Exploitation of minerals, additives for cement production. Exploitation of construction stone, construction sand. Location: outside Da Nang city);
- Wholesale of other construction materials and installation equipment (Details: Wholesale of clinker, cement and other construction materials and installation equipment. Import and export of cement and clinker);
- Cargo handling (Details: Port loading and unloading);
- Real estate business, land use rights owned by the owner, user or lessee (Details: Real estate business, investment. Factory and warehouse rental);
- Repair of other equipment (Details: Manufacturing and repairing spare parts and accessories of machinery and equipment serving the cement industry);
- Wholesale of other machinery, equipment and spare parts (Details: Import and export of materials, machinery and equipment for the cement industry);
- Direct support service activities for water transport (Details: Seaport business).

4. Normal business cycle

The Company's normal cycle are carried out for a time period of 12 months

5. Corporate structure :

The company has registered 03 branches:

- Van Ninh Cement Plant - Branch of Vicem Hai Van Cement JSC at Ang Son Hamlet, Truong Ninh Commune, Quang Tri Province;
- Consumption enterprise - Branch of Vicem Hai Van Cement JSC at Cluster 24 Nguyen Phuoc Chu, Hai Van Ward, Da Nang City

NOTES TO THE FINANCIAL STATEMENTS

Form B09a-DN

Second quarter of the fiscal year
ended 31 December 2026

*Issued according to Circular No.99/2025/TT-BTC dated 27 October 2025 by
Minister of Finance*

- Hoa Phat Construction Stone Enterprise - Branch of Vicem Hai Van Cement JSC at 185 Le Trong Tan, An Khe Ward, Da Nang City

6 Comparative Figures

- The figures on the financial statements are compared with the same period last year.

II ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1 The Company's fiscal year begins on 1 January and ends on 31 December.

This report is prepared for the First Quarter of 2026 from January 1, 2026 to March 31, 2026.

2 Accounting currency: Vietnam Dong (VND).

III ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

1 The Company applies the Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance.

2 The financial statements are performed in Vietnamese Dong (VND) and prepared under the accounting principles in conformity with the Vietnamese Corporate Accounting System issued in pursuance of Circular No. 99/2025/TT-BTC dated October 27, 2025 of Ministry of Finance, Vietnamese Accounting Standards, and the relevant statutory requirements applicable to financial reporting.

3 Applicable accounting form: General journal (Machine accounting)

IV SIGNIFICANT ACCOUNTING POLICIES

1 Principles for converting Financial Statements prepared in foreign currency into VND:

Method of converting other currencies into the currency used in accounting: Economic transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate at the time of the transaction. At the end of the financial reporting period, monetary items of assets originating in foreign currencies are converted at the buying rate of the commercial bank where the Company opens an account and payables are converted at the selling rate of the commercial bank where the Company opens an account announced at the end of the financial reporting period (According to Circular No. 99/2025/TT-BTC dated October 27, 2025 regulating the recognition, evaluation and handling of exchange rate differences in enterprises).

2 Types of exchange rates applied during the period ;

Daily average exchange rate publish by Bank for Foreign Trade of Vietnam JSC - Da Nang Branch

3 Principles for recording cash and cash equivalents:

Cash in bank interest on demand deposits.

4 Accounting principles for receivables:

- The criteria for classifying receivables is according to the debtor.

- Accounts receivable are tracked in detail by debtor and remaining debt term.

- Method of establishing provision for doubtful debts:

Provisions for doubtful debts are made in accordance with current accounting regulations and the provisions of Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance guiding the provisioning and use of provisions for inventory price reduction, loss of financial investments, doubtful debts and warranty of products, goods and construction works at enterprises. Accordingly, the Company is allowed to make provisions for doubtful debts for receivables that are overdue for payment or receivables that have not yet reached the payment deadline but may not be collected due to the debtor's inability to pay.

5 Inventory recognition principles

Inventories are stated at a lower cost and net realizable value. Cost comprises the purchase price and other directly attributable

NOTES TO THE FINANCIAL STATEMENTS

Second quarter of the fiscal year
ended 31 December 2026

Issued according to Circular No.99/2025/TT-BTC dated 27 October 2025 by
Minister of Finance

costs incurred in bringing the inventory to its present location and condition. Cost is calculated using the weighted average method.

Inventory valuation method: Monthly weighted average method

Inventory accounting method: Perpetual method

Method of setting up inventory price reduction provision: The basis is the difference between the original price and the net realizable value. The net value of inventory is the estimated selling price minus the costs to sell the inventory. Inventory price reduction provision is set up when the net realizable value of inventory is less than the original price. The setting up of provision is implemented according to the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

6 Tangible fixed assets; Finance lease assets and depreciation

- Fixed assets (tangible, intangible, finance lease): Reflected at original cost, accumulated depreciation and residual value. When assets are sold for liquidation, the original cost and depreciation value of the assets are removed from the account and the profit or loss arising from the liquidation of the assets is recorded in the Income Statement

- Tangible fixed assets include: Purchase price, import duties, non-refundable taxes and costs related to bringing the asset to the state and location ready for use. Costs incurred after the fixed asset is put into use such as: Repair, maintenance and overhaul costs are usually recorded as expenses in the reporting period.

- Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives or net book value over the remaining useful lives in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. The estimated useful lives are as follows:

	Years
Buildings and structures	05 - 48
Machinery and equipment	05 - 20
Motor vehicles	05 - 12
Office equipment	03 - 08

7 Deferred expenses :

Includes actual costs at a point in time but benefits are delivered over many periods. Includes: Ball bearing costs, overdrafts, high-value tool costs, exchange rate differences during the investment process, etc.

8 Payables

- Liabilities are classified by subject.
- Payables are tracked in detail by debtor and remaining debt term.
- There is a valuation of liabilities that meet the definition of foreign currency monetary items.

9 Principles of recognition and capitalization of borrowing costs:

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Income earned on the temporary investment of borrowings is deducted from the cost of the relevant assets. Other borrowing costs are recognised in the income statement when incurred.

10 Principle of recording payable expenses:

Recorded when the Company determines the obligation to pay for benefits performed during the period that do not meet the conditions to record the obligation to pay, including: Prepaid expenses for major repairs according to the major repair plan established by the Company at the beginning of the year, expenses for balls and ammunition according to the standards issued by the Company when the actual output is less than the standards at the time, etc.

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- 11 Principles and methods of recording provisions for payables:
- Principles for recording provisions for payables: Recorded provisions for payables satisfy the conditions specified in the accounting standard "Provisions for contingent assets and liabilities".
- 12 Owner equity
- Share premium: Recorded as the difference between the share issue price and the par value of the share.

Undistributed earnings: Total profit for the period after deducting corporate income tax expense for the period and adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material errors of the previous accounting period.

- 13 Principles and methods of recording revenue and other income:
- Revenue is recognized when it is probable that the economic benefits will flow to the enterprise and the revenue can be reliably measured.

Revenue from sales is recognized when the risks, economic benefits and ownership are transferred to the buyer and the company determines the costs related to the sales transaction. The time of revenue recognition usually coincides with the time of transferring goods, issuing invoices to buyers and buyers accepting payment regardless of whether the money has been collected or not.

Financial revenue is recorded on the basis of amounts that will certainly be received from bank deposit interest, foreign exchange rate difference interest, etc.

- 14 Accounting principles for revenue deductions:

- Deductions are sales discount.

- 15 Principles of accounting for cost of sales:

Cost of sales is consistent with revenue; ensuring the principle of prudence.

- 16 Principles of financial expenses:

Financial expenses are recorded on the basis of actual expenses incurred or certain to be incurred due to the Company's use of borrowed capital or losses due to foreign currency conversion, etc.

- 17 Selling and administrative expenses:

The company has fully recorded selling expenses and administrative expenses incurred during the period.

- 18 Principles and methods of recording current corporate income tax expenses and deferred corporate income tax

Expenses: Income tax expense represents the sum of the tax currently payable and deferred tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

The determination of corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

Deferred income tax is calculated on the differences between the carrying amounts of assets and liabilities in the financial statements and the tax bases and is recorded under the balance sheet method. Deferred income tax liabilities should be recognized for all temporary differences and deferred income tax assets are recognized only when it is probable that future taxable profits will be available to use the temporary differences. However, no deferred tax assets or liabilities are recognized as at 30 July 2026, as there are no material temporary differences between the carrying amounts of assets and liabilities recorded in the financial statements and their respective tax bases.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

VIETNAM CEMENT CORPORATION
VICEM HAI VAN CEMENT JOINT STOCK COMPANY
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V. Additional information for items presented in the Balance Sheet

01. Cash:

Unit: VND

	30/06/2026	01/01/2026
1 Cash on hand	1.171.341.794	725.364.698
2 Cash in bank	5.284.310.355	3.117.526.258
	6.455.652.149	3.842.890.956

02. Financial Investments:

2.1 Investments to maturity (Mortgaging assets with the bank to secure a letter guarantee for	30/06/2026	01/01/2016
	1.235.463.629	-

02. Trade accounts receivable:

	30/06/2026	01/01/2026
Trade accounts receivable	17.355.834.382	7.440.588.194
- Da Nang Trading Import Export Company	5.713.776.777	5.713.776.777
- Distribution Cement Quang Nam Co., Ltd	3.000.000.000	-
- Nghe Giang Co-Trading & Advisoty	1.832.233.109	-
- Phuc Tran Chau Co., Ltd	902.841.236	-
- Others	5.906.983.260	1.726.811.417
Related parties	-	4.201.493.587
- Vicem Hoang Thach Cement Co., Ltd	-	4.201.493.587
- Hoang Mai Cement JSC	7.449.341.542	132.636.000
	-	-
Provision for doubtful debts	Year 2026	Year 2025
Provision for doubtful debts at the beginning of the year	(7.470.059.394)	(7.470.059.394)
Provisions made during the year		
Provision for doubtful debts at year end	(7.470.059.394)	(7.470.059.394)

03. Other receivable:

	30/06/2026	01/01/2026
- Quang Nam Construction Single-member Co., Ltd	3.585.012.557	3.585.012.557
- Thang Long Co., Ltd	424.926.750	424.926.750
- Deposit	75.000.000	663.748.038
- Receivables from employees	828.243.665	227.874.009
- Other receivables	764.697.721	275.429.761
	-	-
Long-term		
- Deposit	879.926.829	833.929.019
	879.926.829	833.929.019
Provision for other short-term doubtful debt	-	-
Quang Nam Construction Single-member Co., Ltd	(3.585.012.557)	(3.585.012.557)
Thang Long Co., Ltd	(424.926.750)	(424.926.750)
	(4.009.939.307)	(4.009.939.307)

04. Inventory:

	30/06/2026	01/01/2026
- Goods in transit	-	-
- Raw materials	44.216.148.055	43.266.018.030
- Equipment and spare parts	15.638.919.487	17.043.551.908
- Tools and supplies	17.084.750	16.132.750
- Work in process	17.113.937.138	16.239.413.810
- Product	242.033.540	258.117.580
	77.228.122.970	76.823.234.078

05. Long-term assets in progress:

	30/06/2026	01/01/2026
Oracle software project	9.063.715.302	9.063.715.302
Cost of exploration of iron mines, clay mines, and sandstone mines	2.857.656.199	2.857.656.199
Van Ninh Cement Factory	1.268.696.594	1.268.696.594
Others	272.727.272	272.727.272
Repair costs at cement plant	9.847.387.426	-
	23.310.182.793	13.462.795.367

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06. Tangible fixed assets:

	Buildings and Structures VND	Machinery and Equipments VND	Transportation Vehicles VND	Management device VND	Total VND
COST					
As at 01/01/2026	514.008.880.530	686.309.412.760	20.991.808.970	4.754.385.792	1.226.064.488.052
Increase in period	-	272.800.000	-	-	272.800.000
- Purchasing (*)	-	272.800.000	-	-	272.800.000
- Reclassify	-	-	-	-	-
Decrease in period	-	3.410.483.891	768.965.139	-	4.179.449.030
- Liquidation	-	3.410.483.891	768.965.139	-	4.179.449.030
As at 30/06/2026	514.008.880.530	683.171.728.869	20.222.843.831	4.754.385.792	1.222.157.839.022
In which:					
- Cost of tangible fixed assets	46.250.297.216	176.474.302.718	16.575.480.195	4.097.088.677	243.397.168.806
- Residual value of tangible fixed assets mortgaged for bank loans	9.232.550.201	7.062.932.034	451.691.640	138.016.885	16.885.190.760
	-	-	-	-	-
ACCUMULATED DEPRECIATION					
As at 01/01/2026	299.486.267.173	527.761.624.375	19.776.163.299	4.520.384.993	851.544.439.840
Increase in period	8.581.086.408	14.686.276.462	173.898.486	43.844.790	23.485.106.146
- Deduct from expenses	8.581.086.408	14.686.276.462	173.898.486	43.844.790	23.485.106.146
Decrease in period	-	3.410.483.891	768.965.139	-	4.179.449.030
- Liquidation, disposal	-	3.410.483.891	768.965.139	-	4.179.449.030
As at 30/06/2026	308.067.353.581	539.037.416.946	19.181.096.646	4.564.229.783	870.850.096.956
NET BOOK VALUE					
As at 01/01/2026	214.522.613.357	158.547.788.385	1.215.645.671	234.000.799	374.520.048.212
As at 30/06/2026	205.941.526.949	144.134.311.923	1.041.747.185	190.156.009	351.307.742.066

07. Intangible fixed assets :

	Limestone mining rights VND	Computer softwares VND	Total VND
COST			
As at 01/01/2026	5.398.490.788	125.222.630	5.523.713.418
Increase in period	-	-	-
Reclassify	-	-	-
Decrease in period	-	-	-
As at 30/06/2026	5.398.490.788	125.222.630	5.523.713.418
ACCUMULATED DEPRECIATION			
As at 01/01/2026	2.334.652.332	125.222.630	2.459.874.962
Deduct from expenses	89.974.848	-	89.974.848
Decrease in period	-	-	-
As at 30/06/2026	2.424.627.180	125.222.630	2.549.849.810
NET BOOK VALUE			
As at 30/06/2026	2.973.863.608	-	2.973.863.608

Additional information for items presented in the Balance Sheet

Unit: VND

08. Prepaid expenses :

	30/06/2026	01/01/2026
Short-term	1.442.309.583	119.932.276
2 Tools and supplies	925.142.006	54.932.276
3 Property insurance	40.016.696	-
3 Mining license fee	477.150.881	-
4 Others	-	65.000.000
Long-term	43.051.524.730	44.975.568.073
1 Repair costs,...	3.425.592.460	4.304.034.694
2 Land rental fee; chain rental	3.263.204.572	2.744.951.563
3 Cost of site clearance	25.076.032.094	25.727.896.028
4 Mining license fee	6.693.605.278	6.236.937.564
5 Tools and supplies	3.756.144.227	5.008.018.947
6 Replacement forestry costs at Cat Ket quarry	836.946.099	953.729.277
	44.493.834.313	45.095.500.349
	44.493.834.313	45.095.500.349

09. Loans and obligations under finance leases

	30/06/2026				01/01/2026	
	Value	Repayment capability amount	Increase	Decrease	Value	capability amount
Loans						
Short-term loans	75.000.000.000	75.000.000.000	5.000.000.000	5.500.000.000	75.500.000.000	75.500.000.000
Bank for Investment and Development of Vietnam JSC - Da Nang Branch	-	-	-	-	-	-
Vietnam Cement Corporation	75.000.000.000	75.000.000.000	-	500.000.000	75.500.000.000	75.500.000.000
Vietnam International Commercial Joint Stock Bank_Da Nang Branch	-	-	5.000.000.000	5.000.000.000	-	-
Current portion of long-term loan	-	-	-	-	-	-
Long-term loan	-	-	-	-	-	-
	75.000.000.000	75.000.000.000	5.000.000.000	5.500.000.000	75.500.000.000	75.500.000.000

	30/06/2026		01/01/2026	
	Value	Repayment capability amount	Value	Repayment capability amount
10. Trade accounts payable				
Trade accounts payable:	99.935.210.304	99.935.210.304	71.936.161.745	71.936.161.745
Duc Loc Company Limited	36.718.254.988	36.718.254.988	21.733.206.042	21.733.206.042
Truong Thanh Transport and Trading company limited	38.083.606.250	38.083.606.250	29.553.636.501	29.553.636.501
Distribution Cement Quang Nam Company Limited	3.345.136.706	3.345.136.706	-	-
Others	21.788.212.360	21.788.212.360	20.649.319.202	20.649.319.202
Stakeholders	39.227.166.894	39.227.166.894	49.127.507.926	49.127.507.926
Vicem Energy and Environment JSC	21.000.000.000	21.000.000.000	31.000.000.000	31.000.000.000
Vicem But Son Cement JSC	135.000.000	135.000.000	3.403.775.708	3.403.775.708
Da Nang Building Materials and Cement JSC	9.207.780.040	9.207.780.040	5.038.570.489	5.038.570.489
Vicem Gypsum and Cement JSC	2.528.873.115	2.528.873.115	3.328.873.115	3.328.873.115
Vicem Tam Diep Cement Co., Ltd	456.031.600	456.031.600	1.456.031.600	1.456.031.600
Branch of Cement Vicem Hoàng Thạch	277.071.773	277.071.773	-	-
Vietnam Cement Corporation	4.717.630.682	4.717.630.682	3.995.477.330	3.995.477.330
Cement Investment Development Consulting Company	904.779.684	904.779.684	904.779.684	904.779.684
Total	139.162.377.198	139.162.377.198	121.063.669.671	121.063.669.671

11. Taxes and amounts payable to State Budget:

	01/01/2026	Payable amount	Paid amount	30/06/2026
a) Payables				
1 Value added tax	806.318.582	4.132.088.162	4.938.406.744	-
2 Personal income tax	-	124.460.100	124.460.100	-
3 Land tax, land rental	-	1.951.139.323	972.169.434	978.969.889
4 Natural resources tax	-	1.156.018.000	1.156.018.000	-
6 Others	-	3.573.906	3.573.906	-
Total	806.318.582	7.367.279.491	7.194.628.184	978.969.889
b) Receivables				
1 Value added tax	1.573.864.939	-	1.649.075.922	3.222.940.861
4 Corporate income tax	848.871.795	-	-	848.871.795
5 Personal income tax	-	-	-	-
Total	2.422.736.734	-	1.649.075.922	4.071.812.656

12. Accrued expense:

30/06/2026 01/01/2026

1 Electricity costs	1.357.941.113	1.196.396.136
2 Land lease costs	283.637.576	-
3 Chi phí kiểm toán	-	-
4 Toxic costs	36.462.228	-
5 Audit Fees	155.000.000	-
6 Environmental protection Fund	458.049.167	632.105.026
7 Others	54.211.560	225.000.000
Total	2.345.301.644	2.053.501.162

13. Other payables

	30/06/2026	01/01/2026
13.1 Dividend	368.778.648	368.778.648
13.2 Other payables		
1 Trade union, union dues	1.011.365.335	622.960.164
2 Accrued loan interest	11.593.575.347	10.634.947.948
3 Collaterals and deposits received	2.534.411.194	4.002.143.261
4 Completed repair costs	3.189.080.470	-
5 Others	1.188.638.450	-
Total	19.517.070.796	15.260.051.373

14. Owner equity

a. Movements in owner's equity

	Owner's equity	Share premium	Investment and development fund	Exchange rate difference	Undistributed earnings and funds	Total
As at 01/01/2025	415.252.500.000	(872.834.866)	15.949.797.232	-	(96.282.479.112)	334.046.983.254
Increase in period	-	-	-	-	-	-
Profit for the year	-	-	-	-	(45.722.107.110)	(45.722.107.110)
Decrease in period	-	-	-	-	-	-
Profit distribution	-	-	-	-	-	-
As at 31/12/2025	415.252.500.000	(872.834.866)	15.949.797.232	-	(142.004.586.222)	288.324.876.144
As at 01/01/2026	415.252.500.000	(872.834.866)	15.949.797.232	-	(142.004.586.222)	288.324.876.144
Increase in period	-	-	-	-	(19.679.623.959)	(19.679.623.959)
Profit for the year	-	-	-	-	(19.679.623.959)	(19.679.623.959)
Decrease in period	-	-	-	-	-	-
Cancel dividend payment plan	-	-	-	-	-	-
Welfare and bonus fund	-	-	-	-	-	-
As at 30/06/2026	415.252.500.000	(872.834.866)	15.949.797.232	-	(161.684.210.181)	268.645.252.185

b. Owner's equity in details

	Ratio %	30/06/2026 VND
Vietnam Cement Corporation	75,75%	314.557.600.000
Others	24,25%	100.694.900.000
	100,00%	415.252.500.000

c. Shares

	30/06/2026 Share	01/01/2026 Share
Authorised shares	Share	Share
Issued shares	41.525.250	41.525.250
- Common shares	Share	Share
- Preference shares	Share	Share
Outstanding shares	41.525.250	41.525.250
- Common shares	Share	Share
- Preference shares	Share	Share
Par value of an outstanding share	(VND/share)	(VND/share)
	10.000	10.000

d. Retained earnings

	30/06/2026	01/01/2026
Accumulated to the prior year end	(142.004.586.222)	(96.282.479.112)
Net profit after corporate income tax	(19.679.623.959)	(45.722.107.110)
Profit distribution	-	-
Cancel dividend payment plan	-	-
Bonus and welfare funds	-	-
Retained earnings	(161.684.210.181)	(142.004.586.222)

VI. Additional information for items presented in the Income Statement

01. Revenue from goods sold and services rendered

	Second quarter of 2026	Second quarter of 2025	Accumulate 2026	Accumulate 2025
	VND	VND	VND	VND
- Revenue from sale of cement	51.580.072.769	36.086.927.307	81.972.329.194	67.525.833.234
- Revenue from sale of clinker	-	-	-	-
- Revenue from cement manufacturing	103.268.689.625	89.938.579.050	181.745.559.280	144.763.825.050
- Revenue from Trading of cement	110.979.550.456	-	110.979.550.456	-
- Other revenue	425.153.620	1.225.361.277	801.176.344	1.547.147.322

02. Deductions

- Sales discount
- Cement
- Trading of cement
- Clinker

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
2.619.874.908 1.637.195.018	4.119.608.010	3.463.372.401
11.339.317.545 -	11.339.317.545	-
		-
13.959.192.453 1.637.195.018	15.458.925.555	3.463.372.401

* Net revenue from goods sold and services rendered

- Revenue from sale of cement
- Revenue from sale of clinker
- Revenue from cement manufacturing
- Revenue from Trading of cement
- Other revenue

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
48.960.197.861 34.449.732.289	77.852.721.184	64.062.460.833
- -	-	-
103.268.689.625 89.938.579.050	181.745.559.280	144.763.825.050
99.640.232.911 -	99.640.232.911	-
425.153.620 1.225.361.277	801.176.344	1.547.147.322
252.294.274.017 125.613.672.616	360.039.689.719	210.373.433.205

* Revenue from related parties

- Bim Son Cement JSC
- Da Nang Building Materials and Cement JSC
- Vicem Hoang Thach Cement Co., Ltd
- Hoang Mai Cement JSC

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
154.621.332 -	154.621.332	-
5.667.864.215 716.944.445	7.686.966.067	1.619.799.072
96.524.734.433 89.938.579.050	175.081.721.257	144.763.825.050
6.601.632.889 -	6.897.538.444	-

03. Cost of sales

- Cost of cement
- Cost of clinker
- Cost of cement manufacturing
- Cost of Trading cement
- Other cost

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
44.536.278.206 31.370.504.046	70.933.807.936	58.130.579.514
- -	-	-
91.907.692.471 76.355.747.742	159.822.211.405	122.600.372.718
97.315.264.650 -	97.315.264.650	-
7.010.301.594 6.901.209.674	13.427.691.812	13.291.804.501
1.495.594.284 -	1.495.594.284	-
242.265.131.205 114.627.461.462	342.994.570.087	194.022.756.733

I Gross profit

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
10.029.142.812 10.986.211.154	17.045.119.632	16.350.676.472

04. Financial income

- Bank and loan interest

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
8.224.380 10.312.932	13.717.213	15.448.281
8.224.380 10.312.932	13.717.213	15.448.281

05. Financial expenses

- Short-term Interest expense

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
567.997.262 849.473.743	1.077.257.536	1.737.892.026
567.997.262 849.473.743	1.077.257.536	1.737.892.026

06. Others income

- Proceeds from Asset Liquidation
- Port fee interest
- Others income

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
- -	-	-
1.871.000.000 -	1.871.000.000	-
21.818.160 11.181.818	31.909.059	15.000.000
9.000 -	9.000	-
1.892.827.160 11.181.818	1.902.918.059	15.000.000

07. Others expenses

- 1 Pay to the state budget
- 2 Fixed costs during the time the clinker line stops production at Van Ninh Factory
- 3 Others expenses

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		
3.523.284 88.666.666	3.523.284	92.506.666
- -	-	-
9.662.349.139 10.724.804.067	19.320.734.944	21.626.068.691
464.478.193 -	464.528.815	-
10.130.350.616 10.813.470.733	19.788.787.043	21.718.575.357

08. SELLING AND ADMINISTRATIVE EXPENSES

Selling expenses

Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
VND VND VND VND		

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- Staff expenses	359.663.946	393.098.414	687.504.726	779.282.355
- Material, package expense	163.390.575	-	243.748.481	-
- Consulting and sales expense	223.768.615	130.399.740	334.330.256	230.665.456
- Outsourced expense	263.969.376	300.573.443	277.469.376	487.687.702
- Other expenses	466.918.698	256.941.781	563.706.387	360.307.489
Total	1.477.711.210	1.081.013.378	2.106.759.226	1.857.943.002
Administrative expenses				
- Staff expenses	3.729.728.865	4.272.537.898	7.459.206.771	8.515.150.947
- Consultant fee	223.768.615	130.399.740	334.330.256	230.665.456
- Depreciation expense	36.707.433	34.095.316	73.414.866	66.983.212
- Tax, fee	801.513.175	801.256.488	1.357.890.782	1.281.917.136
- Severance pay expenses	32.175.616	83.435.789	537.268.453	154.955.789
- Outsourced expense	1.005.384.219	970.130.182	2.773.074.307	1.469.943.319
- Other expenses	1.200.950.280	1.473.380.645	1.566.916.254	2.573.663.781
Total	7.030.228.203	7.765.236.058	14.102.101.689	14.293.279.640

09. Production and business cost by nature:

	Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
	VND	VND	VND
- Material and consumables cost	120.089.103.754	98.226.364.064	196.069.545.567
- Labor cost	15.247.391.851	14.937.386.775	29.267.777.391
- Depreciation expense	14.252.648.325	14.033.210.714	27.312.164.532
- Outsourced expense	13.915.085.602	4.496.722.833	23.087.055.574
- Other expenses, provision	2.027.980.890	3.078.930.342	7.497.447.027
- Cost of stopping Van Ninh furnace	1.328.157.090	-	1.922.568.202
	166.860.367.512	134.772.614.728	285.156.558.293
			222.260.286.165

10. Current corporate income tax expense and Net profit after corporate income tax

	Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
	VND	VND	VND
1 Accounting profit before tax	(7.276.092.939)	(9.501.488.008)	(19.679.623.959)
2 Adjustment for taxable income	18.000.000	78.000.000	36.000.000
Add:	18.000.000	78.000.000	36.000.000
+ Remuneration of BOD and Supervisory Board members who do not directly participate in mana	18.000.000	78.000.000	36.000.000
+ Others	-	-	-
Minus	-	-	-
3 Taxable income	(7.258.092.939)	(9.423.488.008)	(19.643.623.959)
Tax rate	20%	20%	20%
4 Corporate income tax have paid during the year	-	-	36.000.000
Corporate income tax expense	-	-	-
Adjustment of corporate income tax expenses in 2026	-	-	36.000.000
5 Net profit after corporate income tax	(7.276.092.939)	(9.501.488.008)	(19.715.623.959)
			(23.226.565.272)

* Earnings per share

	Second quarter of 2026 and quarter of 2025	Accumulate 2026	Accumulate 2025
	VND	VND	VND
Net profit after corporate income tax	(7.276.092.939)	(9.501.488.008)	(19.679.623.959)
Profit/Loss allocated to common shareholders	(7.276.092.939)	(9.501.488.008)	(19.679.623.959)
Weighted average number of common shares during the period	41.525.250	41.525.250	41.525.250
	(175)	(229)	(474)
			(559)

VII. Other information

1. Business with stakeholders:

As at 30/06/2026, the Company has other transactions with related parties are as follows:

Related parties

1.1 Related parties

Vietnam Cement Corporation

Vietnam Alkaline Refractory Material Factory - Vicem Hoang Thach Cement Co., Ltd
Vicem Hoang Thach Cement Co., Ltd
Bim Son Cement JSC
Vicem Energy and Environment JSC
Vicem Tam Diep Cement Co., Ltd
Vicem Energy and Environment JSC
Vicem Gypsum and Cement JSC

Relationship

Parent company
Subsidiary in Corporation
Subsidiary in Corporation
Subsidiary in Corporation
Subsidiary in Corporation
Subsidiary in Corporation
Subsidiary in Corporation
Subsidiary in Corporation
Subsidiary in Corporation

1.2 Purchasing:

Related parties	Year 2026	Year 2025
	VND	VND
- Bim Son Cement JSC	Sells 154.621.332	-
- Vicem But Son Packaging J.S. Company	Purchases 568.872.000	-
- Vicem Gypsum and Cement JSC	Purchases -	-
- Da Nang Building Materials and Cement JSC	Sells 7.686.966.067	1.619.799.072
- Da Nang Building Materials and Cement JSC	Purchases 12.010.308.256	5.111.227.440
- Vicem But Son Cement JSC	Purchases 6.897.538.444	-
Branch Of Vicem Hoang Thach Cement -Sales Enterprise	Purchases 97.315.264.650	-
Vicem Hoang Thach Cement Co., Ltd	Sells 175.081.721.257	154.495.813.693
Vocational Technical School of Cement	Purchases 2.500.000	-
- Vietnam Cement Corporation	Purchases 1.627.287.911	1.287.200.399
Interest expenses	Interest expenses 958.627.399	788.963.015

Remuneration of Board of Directors and Board of Management

	Year 2026	Year 2025
	VND	VND
Mr. Le Trung Kien - Chairman (Appointed on 12/02/2026)	-	-
Mr. Truong Phu Cuong - Member- General Director (Appointed on 01/01/2026)	176.727.272	-
Mr. Le Xuan Khoi - Chairman -(Dismissal on 12/02/2026)	-	-
Mr. Nguyen Quang Tuan - Member	-	36.000.000
Mr. Tran Duy Viet - Member (Dismissal on 12/02/2026)	9.000.000	36.000.000
Mr. Nguyen Hoang Tri - Deputy General Director	154.636.364	195.254.237
Mr. Nguyen Tri Thanh - Member of independence (Appointed on 12/02/2026)	27.000.000	-
Mr. Dinh Ngoc Chau - Chief Accountant	154.636.364	153.762.713

2. Department report:

By Area		Year 2026		Year 2025	
		Net revenue	Cost of sales	Net revenue	Cost of sales
1	Da Nang	356.408.706.799	341.242.834.212	202.590.511.747	186.858.923.173
2	Quang Binh	3.630.982.920	3.318.209.244	7.782.921.458	7.163.833.560
		360.039.689.719	344.561.043.456	210.373.433.205	194.022.756.733

3. Financial instruments:

	Book value		Fair value	
	30/06/2026	01/01/2026	30/06/2026	01/01/2026
	VND	VND	VND	VND
Financial assets				
Cash and cash equivalents	6.455.652.149	3.842.890.956	6.455.652.149	3.842.890.956
Accounts Receivable	30.483.056.617	16.951.708.896	19.003.057.916	5.471.710.195
Financial investments				
Total	36.938.708.766	20.794.599.852	25.458.710.065	9.314.601.151
Financial liabilities				
Accounts Payable	158.679.447.994	137.397.235.436	158.679.447.994	137.397.235.436
Accrued expense	2.345.301.644	2.053.501.162	2.345.301.644	2.053.501.162
Loans	75.000.000.000	75.500.000.000	75.000.000.000	75.500.000.000
Total	236.024.749.638	214.950.736.598	236.024.749.638	214.950.736.598

The fair value of financial assets and financial liabilities is reflected at the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The following methods and assumptions are used to estimate fair value:

- Cash, bank deposits, accounts receivable, accounts payable and other short-term liabilities approximate their carrying amounts due to the short maturities of these instruments
- The fair value of fixed or floating rate loans cannot be determined due to insufficient information to apply appropriate valuation models.

4. Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments

Trade accounts receivable

Outstanding customer receivables are monitored on a regular basis. Provisioning analyses are performed at the reporting date on a customer-by-customer basis for major customers.

5. Liquidity risk

Liquidity risk is the risk that the Company will have difficulty meeting its financial obligations due to lack of funds. The Company's liquidity risk arises primarily from mismatches in the maturities of its financial assets and financial liabilities.

Issued according to Circular No.99/2025/TT-BTC dated 27 October 2025 by Minister of Finance

The Company monitors liquidity risk by maintaining cash and cash equivalents at a level deemed adequate by the Board of Directors to finance the Company's operations and to mitigate the effects of changes in cash flows.

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to pay its debts when due from cash flows from operating activities and proceeds from maturing financial assets.

6. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes 03 types: foreign currency risk, interest rate risk and other price risk

Foreign exchange risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's exposure to market interest rate risks relates primarily to short-term deposits and loans.

Other price risks

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and foreign exchange rates.

7. Information on ongoing operations

There have been no events which may cast significant doubt on the Company's ability to continue as a going concern and the Company has no intention or necessity to cease operations or to reduce the scale of its operations significantly.

8. Other information

Remuneration of Board of Supervisors

Mr. Nguyen Sy Linh	Head of Supervisory Board
Mrs. Nguyen Hong Minh	Member Supervisory Board
Mr. Dang Ngoc Bao	Member Supervisory Board

Year 2026	Year 2025
VND	VND
-	36.000.000
24.000.000	24.000.000
24.000.000	24.000.000

Preparer



Le Thi Thanh Chung

Chief Accountant



Dinh Ngoc Chau

General Director



Truong Phu Cuong