NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

From April 1, 2026 to June 30, 2026 (Quarter I/ 2026) **Unit: VND**

I. GENERAL INFORMATION OF THE CORPORATION

1. Forms of ownership:

- Global Electrical Technology Corporation which was established and operating activities under Business License No. 0301446863 issued by Ho Chi Minh City Department of Investment and Planning for the first time on 28 December 2005, 22st re-registered on 26 March 2026.

- The Corporation's head office is located at: No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City.

- As of June 30, 2026, the Company has the following as:

Company Name	Main Activities	% Ownership	% Voting Rights
Global - Sitem Co., Ltd	*Import, export, import and wholesale distribution of all kinds of air conditioners, including a motor-driven fan and parts for changing temperature and humidity including machines without separately adjustable humidity, refrigerators, ice makers and other refrigeration or freezing equipment...*	63.75%	63.75%
In No Corporation	*Wholesale of machinery, motor production, electronic components, industrial machinery and equipment, data processing, leasing and related activities. Production of communication equipment, batteries, accumulators, software.*	99.96%	99.96%

2. Business field:

+ Consulting and design: providing technical solutions, technology and integrated systems in the fields of lightning protection, stable and continuous power supply, data centers and BTS stations.

+ Investment: investing in infrastructure of telecommunication stations nationwide.

+ Trading: providing direct and transmitted lightning protection equipment, UPS power supply equipment, rectifiers, inverters, precision air conditioning systems, industrial lighting systems.

+ Production: manufacturing lightning protection equipment on power lines, lightning protection equipment on signal lines, lightning protection equipment on telecommunication lines, lightning protection equipment on computer networks with quality equivalent to imported equipment and reasonable prices.

+ Services: repairing and maintaining UPS power supply equipment, rectifiers, inverters, power rescue with professional service quality

3. Business lines:

- Trading electronic equipment, lightning arresters. Trading fire fighting and prevention equipment; anti-theft, test, security, safety equipment; CCTV camera, lighting equipment, electrical refrigeration equipment, control equipment, industrial and civil automatic equipment;
- Consulting, providing, installing data, information center solution. Consulting energy-saving solution. Consulting works construction investment project management. Designing industrial and civil works fire fighting and prevention. Preparing works construction investment project. Preparing work estimate.
- Trading in electrical equipment, generators, machinery, spare parts, wood processing equipment, electrical transformers, static power converters, batteries, electric accumulators, rectifiers, UPS uninterruptible power supplies, electrical equipment for switching and breaker - circuit protection, ground resistance reduction equipment, exothermic welding equipment, molds, measuring and testing machines, chemical welding tools of all kinds, medical equipment - laboratories - research rooms, machinery - technical equipment for the oil and gas industry, teaching equipment. Wholesale of machinery and equipment for energy production exploited from clean energy (wind, solar, geothermal, water, biomass) and other renewable energy sources;

- Installing equipment using power from clean energy (wind, sun, geothermal, water, biomass) and other renewable energy;

- Manufacturing and installing equipment distributing, controlling medium voltage and low voltage under 35KV (except processing mechanics, recycling scapts, electroplating at the headquarter). Researching manufacturing rechargeables battery, uninterruptible power supplies (not operating at the headquarters);

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- Researching manufacturing, installing lightning arresters, electronic equipment; Manufacturing equipment for laboratory, environment handling (except processing mechanics, recycling scapts, electroplating at the headquarter). Manufacturing energy-saving products (not operating at the headquarters);

- Generating power; Distributing power; Constructing power works;

- Constructing telecommunication, contact information works; Constructing other public utilities; Constructing civil, industrial works. Installing medium voltage and low voltage under 35KV stations. Constructing traffic, irrigation works (except transmitting, dispatching national power system and managing power grid, multi-purpose hydropower, nuclear power). Constructing infrastructure works;

- Installing power system; Installing water supply and drainage system, heating system, air conditioners; Installing other construction systems; Finishing construction works; Trading information appliances, software's, printers, computers;

- Providing Internet service; Manufacturing information software's; Processing data, leasing and other related activities;

- Leasing office, ground, warehouse. Real estate business with ownership or leasing;

- Rental of telecommunication equipment, electrical equipment, houses, antenna poles, electrical systems, lighting systems, grounding systems, outdoor warning systems, air conditioners, voltage stabilizers, backup generators, step-down transformers. Rental of boilers.

4. Characteristics of the enterprise's operations during the fiscal year that affect the financial statements:

5. Personnel:

- Total number of employees: 81 people

+ Including: Management staff 11 people

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period:

- Annual accounting period of The Corporation commences from 01 April of previous year and ends as at 31 March of the ne:

2. Accounting currency:

- The Corporation maintains its accounting records in VND.

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. Applicable Accounting Policies:

- The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025

2. Declaration of compliance with Accounting Standards and Accounting System

- The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

IV. MAJOR ACCOUNTING POLICIES

1. Principles for determining cash amounts: cash, bank deposits, money in transit.

- Principles for determining cash equivalents:

+ Are short-term investments with a recovery or maturity of no more than 3 months, which can be easily converted into a certain amount of cash and are not subject to much risk in converting into cash from the date of purchase of the investment at the reporting date.

- Principles and methods for converting other currencies into the currency used in accounting.

+ Transactions arising in foreign currencies are converted at the exchange rate on the date of occurrence.

+ At the end of the accounting year, cash items, receivables, payables with foreign currency origin are revalued at the bank exchange rate on the date........ VND/USD exchange rate. Exchange rate differences arising from these transactions are recorded in the Business Performance Report.

2. Inventories:

- Inventories are determined on the basis of original cost. Original cost of inventories includes costs of purchase, costs of conversion and other directly related costs incurred in bringing the inventories to their present location and condition.

- Original cost of inventories is calculated by the weighted average method and accounted for by the perpetual inventory metl

- Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

3. **Trade receivables and other receivables**

Trade receivables and other receivables are recorded according to invoices and documents.

Provision for bad debts is made for each doubtful debt based on the age of the debt or the expected loss that may occur, specifically as follows:

- For overdue debt:
  + 30% of the value for debt overdue for less than 1 year.
  + 50% of the value for debt overdue from 1 year to less than 2 years.
  + 70% of the value for debt overdue from 2 years to less than 3 years.
  + 100% of the value for debt overdue for 3 years or more. -
- For receivables that are not overdue but are unlikely to be recovered: base on expected loss level to set up provisions.

4. **Fixed assets:**

Fixed assets are stated at original cost less accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Company to acquire fixed assets up to the time when the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the original cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of such assets. Expenses that do not satisfy the above conditions are recorded as expenses in the period.

When fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off and any gain or loss arising from the liquidation is included in the income or expenses of the period.

Fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years of fixed assets are as follows:

Fixed Asset Types	Years
Machinery, equipment	2 – 13
Vehicles, Transportation equipment	6
Office equipment and furniture	2 – 6

5. **Investment properties:**

Investment properties are infrastructures owned by the Company and used for the purpose of earning rental income. The original cost of investment properties is all costs incurred by the Company to acquire the investment properties up to the time of completion of construction.

Expenditures related to investment properties incurred after initial recognition are recorded as expenses in the period, unless these costs are likely to make the investment properties generate economic benefits in the future more than the initially assessed level of performance, then they are recorded as an increase in the original cost.

When investment properties are sold, the original cost and accumulated depreciation are written off and any resulting gains or losses are recorded as income or expenses in the period.

Investment properties are depreciated using the straight-line method over their estimated useful lives. The depreciation period of investment property is 6 years for the base station and 5 years for the combined station.

6. **Financial investments:**

Investments in securities, subsidiaries and associates are recorded at cost.

Provision for securities depreciation is made for each type of securities traded on the market and whose market price is lower than the price recorded in the books. Provision for losses on financial investments in subsidiaries and associates is made when these companies suffer losses (except for losses according to the plan determined in the business plan before the investment) with the provision corresponding to the Company's capital contribution ratio.

When liquidating an investment, the difference between the net liquidation value and the book value is recorded as income or expenses in the period.

7. **Other expenses:**

- Prepaid expenses: are recorded at original cost and classified into short-term and long-term.
- The method of allocating prepaid expenses follows the principles:

+ According to the determined useful life: This method applies to prepaid rent and land tax.

+ According to the conventional useful life: This method applies to advertising expenses, tools, equipment, mold costs allocated for no more than two years

8. Accrued expenses

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period.

9. Provision for payables

Provision for warranty obligation of construction project is estimated from 1% on value of the project, provision for warranty obligation of goods is estimated from 0.35% on value of goods. This rate is estimated based on data on warranty expenses in previous years and evaluation made by the Board of General Directors on actual time and expenses for warranty.

10. Owner's equity

- Principles for recording owners' invested capital, surplus capital, and other owners' capital;
- Principles for recording differences in asset revaluation;
- Principles for recording differences in exchange rates;
- Principles for recording undistributed profits.

11. Revenue

When selling goods, finished goods, revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainties remain regarding the payment of consideration, associated costs or the possible return of goods.

When providing services, revenue is recognized when there are no significant uncertainties regarding the payment of consideration or associated costs. In case the service is performed over several accounting periods, the determination of revenue in each period is based on the percentage of completion of the service at the end of the period.

Interest, dividends and profits are recognized when the Company is able to obtain economic benefits from the transaction and the revenue is determined relatively reliably. Interest is recognized on the basis of time and interest rate for each period. Dividends and profits are recognized when shareholders are entitled to receive dividends or capital contributors are entitled to receive profits from their capital contribution.

12. Financial expenses

- Financial expenses include short-term borrowing costs from banks and other entities to serve the company's production and business activities. Interest rates applied to other borrowers are agreed upon but do not exceed 150% of the bank's lending interest rate. Borrowing costs are recorded in the income statement when incurred.

13. Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current Corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

01. Cash and cash equivalents

		Ending balance	Beginning balance
a)	Cash on hand	635,036,561	246,693,924
b)	Demand deposit	14,347,063,397	4,341,502,810
c)	Cash equivalents	49,000,000,000	18,000,000,000
	Total	**63,982,099,958**	**22,588,196,734**

02. Short-term financial investments

		Ending balance	Beginning balance
a)	Trading securities		
b)	Other short-term investments	4,395,000,000	4,395,000,000
	- Term deposits at banks with terms of more than 3 months	4,395,000,000	4,395,000,000
c)	Provision for short-term investment diminution		-
	Total	**4,395,000,000**	**4,395,000,000**

03. Short-term trade receivables

	Ending balance	Beginning balance
- Other parties	20,935,851,907	138,757,358,933
+ TẬP ĐOÀN CÔNG NGHIỆP - VIỄN THÔNG QUÂN ĐỘI (VIETTEL GROL	-	*97,208,475,670*

+ TỔNG CÔNG TY MẠNG LƯỚI VIETTEL - CHI NHÁNH TẬP ĐOÀN CÔNG	*-*	*10,603,074,184*
+ CÔNG TY CỔ PHẦN ỨNG DỤNG VÀ PHÁT TRIỂN CÔNG NGHỆ THÔN(	*2,954,193,480*	*-*
+ CÔNG TY CỔ PHẦN KỸ THUẬT CÔNG NGHỆ SÀI GÒN	*2,210,537,000*	*-*
+ MOVITEL, S.A	*-*	*7,340,800,282*
+ CÔNG TY CỔ PHẦN DỊCH VỤ & KỸ THUẬT CƠ ĐIỆN LẠNH R.E.E	*647,386,500*	*6,144,077,100*
+ CHI CỤC HẢI QUAN KHU VỰC II	*46,995,000*	*3,301,196,500*
+ Others	*15,076,739,927*	*14,159,735,197*
- Related parties	*15,548,158*	*9,224,621,613*
+ ITD SOLUTIONS CORPORATION	*-*	*1,378,080*
+ ITD TECHNOLOGY CORPORATION	*15,548,158*	*15,017,356*
+ Tan Tien Automation Technology Corporation	*-*	*9,208,226,177*
Total	**20,951,400,065**	**147,981,980,546**

3A. Short-term prepayments to suppliers

	Ending balance	Beginning balance
- Other parties	71,961,163,627	15,010,231,783
+ DUNHAM-BUSH INDUSTRIES SDN. BHD.	*11,480,362,200*	*-*
+ TRADING AND SOLUTION CONSULTING INC	*7,565,450,154*	*-*
+ STULZ- GERMANY	*15,241,318,779*	*-*
+ CÔNG TY CỔ PHẦN CÔNG NGHỆ TÍCH HỢP SAO NAM	*11,524,716,274*	*11,293,206,274*
+ CÔNG TY TNHH VẬT TƯ KỸ THUẬT PHÚC HƯNG	*-*	*1,750,270,006*
+ Others	*26,149,316,220*	*1,966,755,503*
Total	**71,961,163,627**	**15,010,231,783**

04. Inventories

		Ending balance	Beginning balance
a)	Raw material	2,539,014,101	2,532,105,339
b)	Goods in transit	-	906,531,883
c)	Work in progress	8,757,064,040	5,249,970,011
	- Work in Progress	2,139,324,090	1,989,122,845
	- Production in Progress	-	-
	- Transportation and Installation	6,617,739,950	3,260,847,166
	- Warranty Goods		
d)	Goods & Finished goods	17,853,823,488	18,107,340,168
e)	Provision for devaluation of inventories	(6,124,309,896)	(6,124,309,896)
	Total	**23,025,591,733**	**20,671,637,505**

05. Other short-term receivables

	Ending balance	Beginning balance
- Bank guarantee deposit	55,152,256,153	5,259,353,720
- Mortgages, Deposits	89,155,104	70,449,133
- Advance	673,126,520	1,016,176,772
- Other parties	1,596,033,816	119,471,537
+ Receivables from interest of deposit, lending	*307,559,191*	*63,728,956*
+ Others	*1,288,474,625*	*55,742,581*
Total	**57,510,571,593**	**6,465,451,162**

06. Fixed assets

*** Tangible fixed assets**

Items	Office equipment and furniture	Machinery, equipment	Vehicles, Transportation equipment	Buildings, structures	Total
Historical cost					
- Beginning balance at 31/03/2026	326,684,760	30,950,169,006	2,836,686,364	139,106,240	34,252,646,370

+ Purchase in the period	-	-	-	-	-
+ Completed construction investment					-
+ Liquidation, sale	-	-	-	-	-
- Ending balance at 30/06/2026	326,684,760	30,950,169,006	2,836,686,364	139,106,240	34,252,646,370
Accumulated depreciation					
- Beginning balance at 31/03/2026	230,236,309	9,613,667,635	2,122,451,068	139,106,240	12,105,461,252
+ Depreciation in the period	17,286,831	646,510,023	142,111,935	-	805,908,789
+ Completed construction investment					-
+ Liquidation, sale		-	-	-	-
- Ending balance at 30/06/2026	247,523,140	10,260,177,658	2,264,563,003	139,106,240	12,911,370,041
Net carrying amount					
- Beginning balance at 31/03/2026	96,448,451	21,336,501,371	714,235,296	-	22,147,185,118
- Ending balance at 30/06/2026	**79,161,620**	**20,689,991,348**	**572,123,361**	**-**	**21,341,276,329**

*** Intangible fixed assets**	**Ending balance**	**Beginning balance**
-Historical cost	720,135,000	668,135,000
-Accumulated depreciation	450,392,656	422,279,758
-Net carrying amount	269,742,344	245,855,242

08. Short-term trade payables

	Ending balance	Beginning balance
Other parties	*7,729,453,381*	*18,667,784,370*
- Công ty cổ phần cơ điện lạnh BKRE Bách Khoa	863,175,500	3,423,798,790
- STULZ- GERMANY	-	6,007,216,803
- Công ty TNHH thiết bị điện Đỗ Gia	10,174,140	1,524,701,677
- ERICO PRODUCTS AUSTRALIA PTY LTD	3,344,928,667	1,091,473,154
- Others	3,511,175,074	6,620,593,946
Related parties	*2,188,226,362*	*11,211,062,059*
- Công ty TNHH Global - Sitem	-	-
- ITD TECHNOLOGY CORPORATION	990,854,687	423,048,310
- ITD SOLUTIONS CORPORATION	-	-
- Tan Tien Automation Technology Corporation	1,197,371,675	10,788,013,749
Total	**9,917,679,743**	**29,878,846,429**

08A. Short-term prepayments from customers

	Ending balance	Beginning balance
Other parties	*84,729,433,429*	*4,967,057,494*
- BAN QUẢN LÝ DỰ ÁN ODA - ĐẠI HỌC ĐÀ NẴNG	-	708,434,898
- TỔNG CÔNG TY MẠNG LƯỚI VIETTEL - CHI NHÁNH TẬP ĐOÀN CÔNG NGH	44,722,933,079	-
- CÔNG TY CỔ PHẦN XÂY DỰNG COTECCONS	24,100,031,412	-
- Công ty TNHH VNG Data Center	3,026,876,730	-
- Others	12,879,592,208	4,258,622,596
Total	**84,729,433,429**	**4,967,057,494**

09. Short-term loans and debts

	Ending balance	Beginning balance
a) Short-term loans	-	1,000,000,000
- Bank loan	-	-
- Others	-	1,000,000,000
b) Short-term debts	-	-
Total	**-**	**1,000,000,000**

10. Taxes and other payables to State budget:

	Ending balance	Beginning balance
- Value-added tax	414,702,897	683,248,783
- Export, import duties	-	-
- Import Value-added tax	-	-
- Corporate income tax	1,175,293,873	2,424,230,378
- Personal income tax	867,555,994	153,369,383
- Other taxes	-	-
Total	**2,457,552,764**	**3,260,848,544**

11. Short-term accrued expenses

	Ending balance	Beginning balance
- Accrued contract performance expenses	1,266,494,077	2,666,514,997
- Accrued cost of goods	-	282,119,000
- Accrued interest expenses	-	66,672,192
Total	**1,266,494,077**	**3,015,306,189**

12. Other short-term payables

	Ending balance	Beginning balance
- Social insurance, health insurance	-	-
- Related parties	-	-
+ ITD TECHNOLOGY CORPORATION	-	537,572,000
- Others	164,481,813	587,286,275
Total	**164,481,813**	**1,124,858,275**

12A. Other short-term payables

	Ending balance	Beginning balance
- Dividend, profit payables	9,971,647,275	5,571,640,225
Total	**9,971,647,275**	**5,571,640,225**

13. Owner's equity

a) Changes in owner's equity

Items	Contributed capital	Share premium	Treasury shares	Development and investment funds	Retained earnings	Total
Beginning balance of current period	**104,560,920,000**	**6,083,358,132**	**(23,491,795,357)**	**-**	**76,237,349,987**	**163,389,832,762**
Increases	**-**	**-**	**-**	**-**	**7,768,460,547**	**7,768,460,547**
- Profit of the current per	-	-	-	-	7,768,460,547	7,768,460,547
- Mua lại cổ phiếu	-	-	-	-	-	-
Decreases	**-**	**-**	**-**	**-**	**(31,793,202,800)**	**(31,793,202,800)**
- Dividend distribution	-	-	-	-	(31,793,202,800)	(31,793,202,800)
- Welfare	-	-	-	-	-	-
Ending balance of this period	**104,560,920,000**	**6,083,358,132**	**(23,491,795,357)**	**0**	**52,212,607,734**	**139,365,090,509**
				-	**(0)**	

b) Share

	30/06/2026	31/03/2026
- Quantity of Authorized issuing shares	10,456,092	10,456,092
- Quantity of Issued shares	10,456,092	10,456,092
+ Common shares	10,456,092	10,456,092

- Quantity of repurchased shares (Treasury shares)	(1,129,350)	(1,129,350)
+ Common shares	(1,129,350)	(1,129,350)
- Quantity of shares in circulation	9,326,742	9,326,742
+ Common shares	9,326,742	9,326,742
- Par value per share	10,000	10,000

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATI

1 Revenue from sales of goods and rendering of services

	Quarter 1/2026	Quarter 1/2025
Total revenue from sales of goods and rendering of services	***94,232,334,326***	***30,995,184,729***
- Revenue from sales of goods	94,232,334,326	30,995,184,729
Revenue deductions	-	-
- Returned Goods	-	-
Net revenue from sales of goods and rendering of services	***94,232,334,326***	***30,995,184,729***

2 Cost of goods sold

	Quarter 1/2026	Quarter 1/2025
- Costs of merchandise sold	79,727,190,109	23,728,475,183
- Provision for devaluation of inventories		
Total	**79,727,190,109**	**23,728,475,183**

3 Financial income

	Quarter 1/2026	Quarter 1/2025
- Capital investment interest		
- Term Deposit interest	586,475,837	37,730,719
- Dividends or profits received	-	-
- Demand Deposit interest	4,628,025	1,388,557
- Lending interest	-	-
+ Others	-	1,795,891
+ Lending interest - ITD TECHNOLOGY CORPORATION	-	-
- Thu nhập từ bán cổ phần, thanh lý khoản đầu tư	-	-
- Realised exchange gain	140,419,708	165,178,086
Total	**731,523,570**	**206,093,253**

4 Financial expense

	Quarter 1/2026	Quarter 1/2025
- Interest expense	19,467,533	954,593,282
- Realised exchange loss	78,922,141	387,111,489
- Unrealised exchange loss	-	-
Total	**98,389,674**	**1,341,704,771**

VII. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	Relationship
ITD TECHNOLOGY CORPORATION	Parent Company
Tan Tien Automation Technology Corporation	Same group
Quartz Mechanical and Electrical Corporation	Same group
Advanced High Technology One Member Co., Ltd	Same group
ITD SOLUTIONS CORPORATION	Same group
Innovative Software Development Co., Ltd	Same group
Larion Consulting And Software Development JSC	Same group
Bestarion Software JSC	Same group
Intelnet Corporation	Same group
Global - Sitem Co., Ltd	Subsidiary
In No Corporation	Subsidiary

The Corporation has the transactions with related parties during the accounting period: (Details on loans with related parties are presented in Notes V.09.)

Transactions during the period:

	Quarter 1/2026	Quarter 1/2025
	VND	VND
Revenue from sales of goods and rendering of services	**11,471,092**	**11,399,005**
ITD TECHNOLOGY CORPORATION	11,471,092	11,399,005
Purchasing of raw materials, goods, services	**936,672,548**	**1,515,989,622**
ITD TECHNOLOGY CORPORATION	935,605,298	850,448,011
Tan Tien Automation Technology Corporation	1,067,250	600,199,700
ITD SOLUTIONS CORPORATION	-	65,341,911
Interest expenses	-	**10,849,315**
Innovative Software Development Company Limited	-	10,849,315

Transactions with other related parties:

Remuneration to the key management personnels:	Position	Quarter 1/2026	Quarter 1/2025
		VND	VND
Mr. Mai Hoai An	Chairman (Appointed on 5/6/2026)	20,500,000	-
Mr. Nguyen Ngoc Trung	Member of BOD (Appointed on 5/6/2026), Chairman (Resigned on 5/6/2026)	22,000,000	24,500,000
Mrs. Huynh Thanh Thuy	Member of BOD, Chairman of the Audit Committee (Appointed on 20/4/2026)	21,500,000	-
Mrs. Cao My Phuong	Member of BOD, Member of the Audit Committee (Appointed on 20/4/2026)	18,000,000	12,500,000
Mr. Nguyen Huu Dung	Chief Executive Officer, Member of BOM	209,240,000	430,562,000
Mrs. Nguyen Huong Giang	Chief Operation Officer	189,060,000	332,025,000
Mrs. Mai Ngoc Phuong	Chief Accountant	149,400,000	242,520,000

Ho Chi Minh City, 24 July 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION
No.1 Sang Tao Str., Tan Thuan Ward, HCMC
Tel: .08.37701055 Fax: 08.37701056

CONSOLIDATED BALANCE SHEET - QUARTER I / 2026

Items	Code	Note	30/06/2026	01/04/2026
A-Current Assets (100=110+120+130+140+150)	*100*		*238 340 698 888*	*213 632 261 526*
I. Cash and cash equivalents	110		63 982 099 958	22 588 196 734
1. Cash	111	V.01	14 982 099 958	4 588 196 734
2. Cash equivalents	112		49 000 000 000	18 000 000 000
II. Short-term financial investments	120	V.02	4 395 000 000	4 395 000 000
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Held-to-maturity investments	123		4 395 000 000	4 395 000 000
III. Short-term receivables	130		146 902 078 273	165 936 606 479
1. Short-term trade receivables	131	V.03	20 951 400 065	147 981 980 546
2. Short-term prepayments to suppliers	132	V.03A	71 961 163 627	15 010 231 783
3. Short-term intra-company receivables	133			
4. Receivables according to the progress of construction contracts	134			
5. Other short-term receivables	135	V.05	57 510 571 593	6 465 451 162
6. Provision for short-term doubtful debts	136		(3 521 057 012)	(3 521 057 012)
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140		23 025 591 733	20 671 637 505
1. Inventories	141	V.04	29 149 901 629	26 795 947 401
2. Provision for devaluation of inventories	142		(6 124 309 896)	(6 124 309 896)
VI. Other current assets	160		35 928 924	40 820 808
1. Short-term prepaid expenses	161		34 282 628	39 174 512
2. Deductible VAT	162		1 646 296	1 646 296
3. Taxes and other receivables from State budget	163			
4. Purchase and resale of Government bonds	164			
5. Other short-term assets	165			
B-Non-Current Assets (200=210+220+240+250+260)	***200***		***22 330 207 378***	***23 055 684 068***
I. Long-term receivables	210		40 000 000	40 000 000
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	215		40 000 000	40 000 000
7. Long-term provision for doubtful debts (*)	216			
II. Fixed assets	220		21 611 018 673	22 393 040 360
1. Tangible fixed assets	221	V.06	21 341 276 329	22 147 185 118
- Historical cost	222		34 252 646 370	34 252 646 370
- Accumulated depreciation	223		(12 911 370 041)	(12 105 461 252)
2. Finance lease assets	224	V.06		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.06	269 742 344	245 855 242
- Historical cost	228		720 135 000	668 135 000
- Accumulated depreciation	229		(450 392 656)	(422 279 758)
IV. Investment properties	240	V.07		
- Historical cost	241			
- Accumulated depreciation	242			
V. Long-term assets in progress	250			
1. Long-term work in process	251			
2. Construction in progress	252			
VI. Long-term investments	260		100 000 000	100 000 000

CONSOLIDATED BALANCE SHEET - QUARTER I / 2026

Items	Code	Note	30/06/2026	01/04/2026
1. Investments in subsidiaries	261			
2. Investments in joint ventures, associates	262			
3. Investments in equity of other entities	263			
4. Provision for impairment of long-term investments in other entities	264			
5. Held to maturity investments	265		100 000 000	100 000 000
6. Provision for investments held to maturity (*)	266			
VII. Other long-term assets	270		579 188 705	522 643 708
1. Long-term prepaid expenses	271		506 057 305	449 512 308
2. Deferred income tax assets	272		73 131 400	73 131 400
3. Long-term equipment and spare parts for replacement	273			
4. Other long-term assets	274			
5. Commercial advantage	279			
Total Assets (270=100+200)	**280**		**260 670 906 266**	**236 687 945 594**
A-Liabilities (300=310+330)	***300***		***114 684 576 540***	***62 821 479 584***
I. Current liabilities	310		111 594 716 472	59 544 406 275
1. Short-term trade payables	311	V.08	9 917 679 743	29 878 846 429
2. Short-term prepayments from customers	312	V.08A	84 729 433 429	4 967 057 494
3. Payables dividends and profits	313	V.12A	9 971 647 275	5 571 640 225
4. Taxes and other payables to State budget	314	V.10	2 457 552 764	3 260 848 544
5. Payables to employees	315		270 000 000	7 877 599 769
6. Short-term accrued expenses	316	V.11	1 266 494 077	3 015 306 189
7. Short-term intra-company payables	317			
8. Payables according to the progress of construction contracts	318			
9. Short-term unearned revenues	319		132 300 000	33 075 000
10. Other short-term payables	320	V.12	164 481 813	1 124 858 275
11. Short-term borrowings and finance lease liabilities	321	V.09		1 000 000 000
12. Provisions for short-term payables	322		1 336 857 561	1 421 904 540
13. Bonus and welfare fund	323		1 348 269 810	1 393 269 810
14. Price stabilization fund	324			
15. Reacquisition of government bonds	325			
II. Long-term liabilities	330		3 089 860 068	3 277 073 309
1. Long-term trade payables	331			
2. Long-term prepayments from customers	332			
3. Taxes and other payables to State budget	333			
4. Long-term accrued expenses	334			
5. Intra-company payables for operating capital received	335			
6. Long-term intra-company payables	336			
7. Long-term unearned revenues	337			
8. Other long-term payables	338			
9. Long-term loans and finance lease liabilities	339			
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred tax payables	342			
13. Provisions for long-term payables	343		3 089 860 068	3 277 073 309
14. Science and technology development fund	344			
B-Owner 's Equity (400=410+430)	***400***		***145 986 329 726***	***173 866 466 010***
1. Contributed capital	411		104 560 920 000	104 560 920 000
- Ordinary shares with voting rights	411a		104 560 920 000	104 560 920 000
- Preference shares	411b			
2. Share Premium	412		6 083 358 132	6 083 358 132
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares	415		(23 491 795 357)	(23 491 795 357)
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development investment funds	418			

CONSOLIDATED BALANCE SHEET - QUARTER I / 2026

Items	Code	Note	30/06/2026	01/04/2026
9. Other equity fund	419			
10. Retained earnings	420		52 212 607 734	76 237 349 987
- RE accumulated till the end of the previous period	420a		44 444 147 187	63 020 916 458
- RE of the current period	420b		7 768 460 547	13 216 433 529
11. Minority shareholder interests	429		6 621 239 217	10 476 633 248
Total Capital (440=300+400)	**440**		**260 670 906 266**	**236 687 945 594**

Ho Chi Minh City, 24 July 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG

M.S.D.N: 0301446867 C.T.C.P CÔNG TY CỔ PHẦN KỸ THUẬT ĐIỆN TOÀN CẦU THÀNH PHỐ HỒ CHÍ MINH

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION
No.1 Sang Tao Str., Tan Thuan Ward, HCMC
Tel: .08.37701055 Fax: 08.37701056

CONSOLIDATED STATEMENT OF INCOME - QUARTER I / 2026

Items	Code	Note	From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025	From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025
1. Revenue from sales of goods and rendering of services	01	VI.01	**94,232,334,326**	**30,995,184,729**	**94,232,334,326**	**30 995 184 729**
2. Revenue deductions	02		-	-	-	
3. Net revenue from sales of goods and rendering of services	**10**		**94,232,334,326**	**30,995,184,729**	**94,232,334,326**	**30,995,184,729**
4. Cost of goods sold and services rendered	11	VI.02	79,727,190,109	23,728,475,183	79,727,190,109	23 728 475 183
5. Gross profit from sales of goods and rendering of services	**20**		**14,505,144,217**	**7,266,709,546**	**14,505,144,217**	**7,266,709,546**
6. Gain/loss on the sale or disposal of investment property	21		-	-	-	-
7. Financial income	22	VI.03	731,523,570	206,093,253	731,523,570	206 093 253
8. Financial expense	23	VI.04	98,389,674	1,341,704,771	98,389,674	1 341 704 771
-. In which: Interest expenses	24		19,467,533	954,593,282	19,467,533	954 593 282
9. Selling expense	25		4,766,666,513	3,693,558,644	4,766,666,513	3 693 558 644
10. General and administrative expense	26		936,356,319	2,612,538,424	936,356,319	2 612 538 424
11. Share of joint ventures and associates' profit or loss	27		-	-	-	
12. Net profit from operating activities	**30**		**9,435,255,281**	**(174,999,040)**	**9,435,255,281**	**(174,999,040)**
13. Other income	31		63,655,683	166	63,655,683	166
14. Other expense	32		60,550,575	3,641,397	60,550,575	3,641,397
15. Other profit	**40**		**3,105,108**	**(3,641,231)**	**3,105,108**	**(3,641,231)**
16. Total profit before tax	**50**		**9,438,360,389**	**(178,640,271)**	**9,438,360,389**	**(178,640,271)**
17. Current corporate income tax expense	51		1,175,293,873	-	1,175,293,873	-
18. Deferred corporate income tax expense	52		-	-	-	-
19. Profit after corporate income tax	**60**		**8,263,066,516**	**(178,640,271)**	**8,263,066,516**	**(178,640,271)**
20. Profit after tax attributable to owners of the parent	61		7,768,460,547	6,208,668	7,768,460,547	6,208,668
21. Profit after tax attributable to non-controlling interests	62		494,605,969	(184,848,939)	494,605,969	(184,848,939)
22. Basic earnings per share	**70**		**833**	**1**	**833**	**1**
23. Diluted earnings per share	**71**		**833**	**1**	**833**	**1**

Ho Chi Minh City, 24 July 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG

M.S.D.N: 0301446863 CÔNG TY CỔ PHẦN KỸ THUẬT ĐIỆN TOÀN CẦU THÀNH PHỐ HỒ CHÍ MINH

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION
No.1 Sang Tao Str., Tan Thuan Ward, HCMC
Tel: .08.37701055 Fax: 08.37701056

CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD

Items	Code	From 01/04/2026 to 30/06/2026	From 01/04/2025 to 30/06/2025
I. Cash flows from operating activities			
1 Profit before tax	**01**	**9 438 360 389**	**(178 640 271)**
2 Adjustments for		**31 959 530**	**1 428 925 170**
- Depreciation and amortization of fixed assets and investment properties	02	834 021 687	798 517 002
- Provisions	03	(272 260 220)	(283 269 947)
- Exchange gains / losses from retranslation of monetary items denomina	04	41 834 392	
- Gains / losses from investment	05	(591 103 862)	(40 915 167)
- Interest expense	06	19 467 533	954 593 282
- Other adjustments	07		
3 Operating profit before changes in working capital	**08**	**9 470 319 919**	**1 250 284 899**
- Increase or decrease in receivables	09	22 216 717 940	148 067 625 399
- Increase or decrease in inventories	10	(2 353 954 228)	(7 131 791 958)
- Increase or decrease in payables (excluding interest payable/ corporate i	11	47 329 289 782	(27 545 137 524)
- Increase or decrease in prepaid expenses	12	(51 653 113)	(1 463 723 999)
- Interest paid	14	(86 139 725)	(1 100 354 130)
- Corporate income tax paid	15	(2 424 230 378)	(4 504 271 307)
- Other receipts from operating activities	16		
- Other payments on operating activities	17	(306 910 000)	(244 717 400)
4 Net cash flows from operating activities	**20**	**73 793 440 197**	**107 327 913 980**
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(52 000 000)	
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Loans and purchase of debt instruments from other entities	23		(350 000 000)
4. Collection of loans and resale of debt instrument of other entities	24		60 000 000
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	347 273 627	58 786 126
Net cash flows from investing activities	**30**	**295 273 627**	**(231 213 874)**
III. Cash flows from financing activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayment of contributions capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33		43 813 714 163
4. Repayment of principal	34	(1 000 000 000)	(137 948 898 393)
5. Repayment of financial principal	35		
6. Dividends or profits paid to owners	36	(31 743 195 750)	
Net cash flows from financing activities	**40**	**(32 743 195 750)**	**(94 135 184 230)**
Net cash flows in the period	**50**	**41 345 518 074**	**12 961 515 876**
Cash and cash equivalents at the beginning of the period	**60**	**22 588 196 734**	**2 936 071 330**
Effect of exchange rate fluctuations	61	48 385 150	
Cash and cash equivalents at the end of the period	**70**	**63 982 099 958**	**15 897 587 206**

Ho Chi Minh City, 24 July 2026

Preparer	Chief Accountant	Chief Executive Officer
KHUU THANH SANG	MAI NGOC PHUONG	NGUYEN HUU DUNG

M.S.D.N:0301446863 CÔNG TY CỔ PHẦN KỸ THUẬT ĐIỆN TOÀN CẦU THÀNH PHỐ HỒ CHÍ MINH

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION	SOCIALIST REPUBLIC OF VIET NAM INDEPENDENCE – FREEDOM - HAPPINESS
No. : Q1.26/BC-TC	*Ho Chi Minh City, July 24, 2026*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, **GLOBAL ELECTRICAL TECHNOLOGY CORPORATION** shall disclose the financial statements (FS) for the first quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of Corporation: **GLOBAL ELECTRICAL TECHNOLOGY CORPORATION**

- Stock symbol: GLT
- Address: No.1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City
- Tel: 028.3770.1055 Fax: 028.3770.1056
- Email:.................................... Website: www.toancau.vn

2. Content of published information:

- Financial statements Q1/2026

☐ Separate financial statements (Listed Company has no subsidiaries and the superior accounting unit has affiliated companies);

☒ Consolidated financial statements (Listed Company has subsidiaries);

☐ Consolidated financial statements (Listed Company has a affiliated accounting company with its own accounting department).

- Cases that require explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for the audited financial statements in 2025):

☐ Yes ☐ No

Explanatory document when the above box is checked:

☐ Yes ☐ No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2026):

☐ Yes ☐ No

Explanatory document when the above box is checked:

☐ Yes ☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes ☐ No

Explanatory document when the above box is checked:

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☐ No

Explanatory document when the above box is checked:

☐ Yes ☐ No

This information was published on the company's website on: July 24, 2026 at the link: https://toancau.vn/

3. Report on transactions with a value of 35% or more of total assets in 2026: **No**

In case the Listed Company has a transaction, please report the following contents in full:

- Transaction content:...
- Ratio of transaction value/total asset value of the enterprise (%) (based on the most recent financial report);.......
- Transaction completion date:................

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION

M.S.D.N: 0301446863-C.T.C.P
CÔNG TY CỔ PHẦN KỸ THUẬT ĐIỆN TOÀN CẦU
THÀNH PHỐ HỒ CHÍ MINH

TỔNG GIÁM ĐỐC
Nguyễn Hữu Dũng

Attached documents:
- Financial statements for the first quarter of 2026
- Explanatory document