ARTEX SECURITIES
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: ..85../2026/VP-ART
Ref: Explanation of causes and disclosure of remediation plan for stock status under warning

CÔNG TY CỔ PHẦN CHỨNG KHOÁN ARTEX
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Date: 2026.07.24 09:57:31 +07'00'

Hanoi, July 22, 2026

To: Hanoi Stock Exchange (HNX)

Artex Securities Joint Stock Company (the "Company") would like to extend our respectful greetings and sincere gratitude to the Hanoi Stock Exchange for the support and cooperation throughout the past period.

On July 14, 2026, the Company received Decision No. 908/QD-SGDHN dated July 7, 2026, issued by the Hanoi Stock Exchange regarding the maintenance of the warning status on ART shares of Artex Securities Joint Stock Company. By this document, the Company would like to explain the underlying reasons and report its remedial plan as follows:

1. Regarding the organization of the 2026 Annual General Meeting of Shareholders (AGM) in accordance with the provisions of the Law on Enterprises

On April 6, 2026, the Company's Board of Directors approved the extension of the timeline for organizing the 2026 Annual General Meeting of Shareholders in accordance with the provisions of the Law on Enterprises.

However, the 2026 Annual General Meeting of Shareholders convened on May 28, 2026, failed to satisfy the conditions to be conducted pursuant to Article 145 of the Law on Enterprises 2020 and Clause 1, Article 23 of the Company's Charter. This was due to the attending shareholders representing less than 50% of the total voting rights of the Company, based on the list of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders established by VSDC on May 4, 2026.

The 2026 Annual General Meeting of Shareholders (the second convocation) convened on June 22, 2026, failed to satisfy the conditions to be conducted pursuant to Article 145 of the Law on Enterprises 2020 and Clause 2, Article 23 of the Company's Charter, as the attending shareholders represented less than 33% of the total voting rights of the Company, based on the list of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders established by VSDC on May 4, 2026.

The 2026 Annual General Meeting of Shareholders (the third convocation) was successfully organized on July 15, 2026, in compliance with Clause 3, Article 145 of the Law on Enterprises 2020 and Clause 3, Article 23 of the Company's Charter.

The Company has fully completed the information disclosure regarding the organization of the 2026 Annual General Meeting of Shareholders to HNX. Therefore, the Company respectfully reports to HNX that the 2026 Annual General Meeting of Shareholders was successfully conducted in accordance with the Law on Enterprises.

2. Regarding the qualified audit opinions

a. Reasons

- *Regarding the qualification on the other receivables balance, which is the remaining deposit for the purchase of shares in Unicap Fund Management Joint Stock Company, valued at VND 63.5 billion.*

Regarding this receivable, the Company and the related parties have signed a Contract Liquidation Minute. However, despite the Company's multiple written requests for the related party to refund the deposit, no response has been received, and this deposit amount has not yet been refunded. The Company has made a 100% provision for the receivable of the deposit to purchase shares in Unicap Fund Management Joint Stock Company, in accordance with Resolution No. 02/2023/NQ-DHDCD-BOS dated October 9, 2023, of the Company's General Meeting of Shareholders.

- *Regarding the qualification on margin loan balances for GAB shares:*

The Company provided margin loans for GAB shares with a total value of VND 114,411,857,455. However, due to the trading suspension and subsequent delisting of GAB shares, the Company was unable to liquidate the margin collateral to recover the debt. The Company has made a 100% provision for this margin loan receivable for GAB shares, in accordance with Resolution No. 02/2023/NQ-DHDCD-BOS dated October 9, 2023, of the Company's General Meeting of Shareholders.

- *Regarding the qualification on missing assets awaiting resolution:*

In accordance with Resolution No. 02/2023/NQ-DHDCD-BOS dated October 9, 2023, of the General Meeting of Shareholders, the Company has made a 100% provision for the missing assets awaiting resolution. This missing asset balance represents a term deposit at Vietnam Maritime Commercial Joint Stock Bank (MSB), valued at VND 467,155,415,291, which has been temporarily seized by MSB without a full explanation of the reasons for such seizure provided to the Company.

- *Regarding the qualification on financial assets at fair value through profit or loss (FVTPL):*

These consist of shares in companies that have been delisted, suspended from trading, or had their public company status revoked, with a total value of VND 9,184,407,019. The Company has revalued these assets based on the prudence principle, at the lower of: the closing price on the most recent trading date, the book value from the latest financial statements, or a 100% write-down in value if the financial statements could not be collected.

b. Remediation Plan

- The Company will enhance control and strictly manage its expenses to ensure cost-efficiency, efficacy, and safety, thereby minimizing risks to the enterprise.
- The Company will continue to review and classify receivables and loans in detail based on their risk levels and recoverability in order to implement debt collection measures. It will also proactively engage and negotiate with related parties to establish appropriate recovery schedules. Where necessary, the Company will consider applying statutory legal measures to protect its lawful rights and interests.

The above constitutes the Company's explanation of the underlying reasons and the corresponding remediation plan. The Company respectfully submits this report to HNX and pledges its utmost efforts to rectify the stock status under warning.

Respectfully yours,

ARTEX SECURITIES JOINT STOCK COMPANY

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN CHỨNG KHOÁN ARTEX

TRINH THANH LONG

Recipients:

- As addressed above;

- Archived: Clerical Dept