

**TON DONG A CORPORATION**

No.: 77/2025/CV-TDA

*Ref: Explanation for the difference in  
income statement. Consolidated financial  
statements the first quarter of the year 2025*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Binh Duong, 24/04/2025*

**To:**

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

Head office: No.5, Street No.5, Song Than 1 Industrial Park, Di An Ward, Di An City, Binh Duong

Stock Code: GDA

Phone :0274-3732575      - Fax: 0274-3790420      - Website:[www.tondonga.com.vn](http://www.tondonga.com.vn)

Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax in consolidated income statement for the first quarter of the year 2025 changing by 10% or more compared to the report of the same period last year.

In the first quarter of the year 2025, after-tax profit was 62.7 billion VND, down 32.7 billion VND, equivalent to a decrease of 34.3% compared to the first quarter of the year 2024.

Reason: demand for steel output in the domestic and export markets decreased compared to the same period last year, leading to a 18.5% decrease in gross profit, a 21.7% decrease in financial income, and a 30.2% increase in financial expenses compared to the same period last year, causing after-tax profit in the first quarter of the year 2025 to decrease compared to the first quarter of the year 2024.

Thank you very much.  
Best regards!

**Recipients:**

- *As above;*
- *Archived VT.*

**TON DONG A CORPORATION**  
**LEGAL REPRESENTATIVE**



**Ho Song Ngoc**  
**GENERAL DIRECTOR**