

Số: 01/2025/CV-CVN
V/v CBTT BCTC Quý 1.2025
and profit explanation

Hanoi, April 25, 2025

Dear: - STATE SECURITIES COMMISSION STATE SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE.

Company name: VINAM JOINT STOCK COMPANY

Stock code: CVN

Head office address: 1st Floor, Lot BT5 - Cell No. 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam.

Phone:

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Information disclosure person: **Le Van Manh**

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Phone (mobile, work, home):

Type of information disclosed: 24 hours abnormal on request periodic

Information disclosure content (*):

In order to make information disclosure in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Vinam Joint Stock Company would like to report to the Committee and the Department on the disclosure of information on the separate financial statements for the first quarter of 2025 and the consolidated financial statements for the first quarter of 2025 as follows:

I. Separate financial statements

- Explain profit increase/decrease of more than 10% compared to the same period last year on separate financial statements:

Unit: VND

No	Target	Q1/2025	Q1/2024	Change
1	Revenue from sales	3 411 639 000	21 530 000 000	(84.15%)
2	Financial revenue	13 699	400 073 117	(99.99%)
3	Business management costs	388 921 632	338 770 643	14.8%
4	Profit after tax	-1 100 326 337	421 205 724	(361.23%)

Reasons:

- Revenue from sales activities decreased by 84.15% compared to the same period last quarter due to the company restructuring and expanding its business scale.
- Business management expenses increased slightly by 14.8% compared to the same period because in the first quarter of 2025, the company restructured its personnel and apparatus to better manage and control costs.
- Therefore, the profit after tax on the separate financial report for the first quarter decreased by 361.23% compared to the same period last quarter

II. Consolidated financial statements

- Explanation of profit increase/decrease of more than 10% compared to the same period last year on the consolidated financial statements

ĐVT: VND

No	Target	Q1/2025	Q1/2024	Change
1	Net revenue	27 286 402 652	18 410 000 000	48.22%
2	Financial revenue	85 154	39 752 664	(99.79%)
3	Financial costs	1 732 973 528	650 051 477	166.59%
4	Business management costs	1 148 782 329	1 718 493 286	(33.15%)
5	Profit after tax	-1 701 837 973	472 744 774	(495.93%)

Reason:

- Net revenue from sales activities increased by 48.22% compared to the same period last quarter, mainly due to the fact that the company reduced its business scale and applied appropriate sales policies at different times.
- Financial expenses increased by 166.59% compared to the same period last quarter, mainly due to a decrease in bank loans.
- Business management expenses decreased by 33.15% compared to the same period because in the first quarter of 2025, the company managed to control costs well
- Therefore, the profit after tax in the consolidated financial statements for the first quarter of 2025 decreased by 495.93% compared to the same period last quarter.

III. The separate financial statements for the first quarter of 2025, the consolidated financial statements for the first quarter of 2025 and the above information have been published by our Company on the Company's website at the link:

<http://vinamgroup.com.vn/category/bao-cao-tai-chinh/>

Vinam Joint Stock Company commits that the information provided above is honest and accurate..

Thanks a lot!

Recipient:

- As above.
- Save VP.

VINAM JOINT STOCK COMPANY



Director
LE VAN MANH

