THE VAN CARGOES AND FOREIGN TRADE LOGISTICS JOINT STOCK COMPANY

No: 02/2025/CV-VNT

V/V: Explanation of profit fluctuations in parent company and consolidated financial statements 2024

Ha Noi dated, 25th Mar 2025

To: The State Securities Commission

Ha Noi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance on Information Disclosure on the stock market; and
- Based on the results of production and business activities in 2024 in comparison with the same period in 2023 of the Company and its subsidiaries.

The Van Cargoes And Foreign Trade Logistics JSC – VNT logistics would like to explain the changes in profit after tax of the parent company and consolidated financial statements for the year ended 2024 compared to the same period in 2023 as follows:

Content	Year			
	2024	2023	Variation	
	VNĐ	VNĐ	Value (VNĐ)	%
Profit after tax – Parent FS	33,857,239,056	14,183,764,885	19,673,474,171	238.70%
Profit after tax – Consolidated FS	227,910,645	(17,640,227,953)	17,868,138,598	

The parent company's profit after tax in 2024 increased by 238.70% compared to 2023 and the profit after tax in 2024 on the consolidated financial statements reached 227,910,645VND, compared to the year ended 2023, which was negative (17,640,227,953), due to growth from the company's core business (logistics) and additional income from financial investment activities.

Sincerely,

Receiving place:

- As above:
- KT

THE VAN CARGOES AND FOREIGN TRADE
LOGISTICS JOINT STOCK COMPANY

CÔNG TY
CỔ PHẨN
GIAO NHẬN VẬN TẬN

NGOẠI THƯƠNG

TỔNG GIÁM ĐỐC

TổNG GIÁM ĐỐC

TổNG Công Thành