

No.: 224/NQ-HĐQT

Hai Duong, February 27, 2025

RESOLUTION OF THE BOARD OF DIRECTORS

Ref.: Approval of the implementation of the share issuance plan to pay dividends and the issuance dossier for the share dividend.

**BOARD OF DIRECTORS
CAO CUONG JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Law on Securities 2019;
- Pursuant to the Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government on Elaboration of some articles of the Law on Securities;
- Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;
- Pursuant to Resolution of the Annual General Meeting of Shareholders No. 336/NQ-DHCD dated April 22, 2024;
- Pursuant to Meeting minutes of Board of Directors No. 223/NQ-HĐQT dated February 27, 2025.

RESOLUTION

Article 1. Approve the implementation of the share issuance plan to pay dividends in accordance with Resolution of the 2024 Annual General Meeting of Shareholders (AGMS) No. 336/NQ-DHCD with the specific details as follows:

- Number of outstanding shares: 18,660,895 shares .
- Number of treasury shares: 0 shares.
- Par value of shares: VND 10,000/share.
- Number of shares to be issued: 3,732,179 shares.
- Total issuance value at par value: VND 37,321,790,000 .
- Issuance ratio: 20%.
- Ratio of rights exercise: 100:20 (as of the record date for the rights exercise, shareholders owning 01 share will receive 01 right and for every 100 rights, shareholders will receive 20 additional newly issued shares, rounded down to the nearest whole number).



- Purpose of issuance: Issuance of shares to pay dividends for the year 2023.
- Targeted recipients of the issuance: Existing shareholders of Song Da Cao Cuong Joint Stock Company (SCL) whose names are on the shareholder list as of the record date for rights distribution.
- Source of funds for the issuance: From the undistributed after-tax profit for 2023 according to the audited financial statements for the year 2023.
- Rounding method and handling fractional shares (if any): The number of shares issued for dividends to existing shareholders will be rounded down to the nearest whole number. Any fractional shares resulting from the rounding will be canceled..

For example: As of the record date for the rights exercise, Mr. Nguyen Van A owns 6,212 shares. The number of shares that Mr. Nguyen Van A will receive in this dividend share issuance is 1,242 shares ($6,212 \times 20 / 100 = 1,242.4$, rounded down to 1,242). The fractional share of 0.4 will be canceled.

Expected issuance time: Quarter 1/2025, after the State Securities Commission provides written confirmation regarding the complete submission of the issuance dossier.

Article 2. Approve the issuance dossier for the share issuance to pay dividends for 2023, including:

- Report on the share issuance to pay dividends;
- Certificate of business registration;
- Resolution of the 2024 Annual General Meeting of Shareholders No. 336/NQ-DHDCD dated April 22, 2024, approving the issuance plan (attached with the Plan Proposal);
- Resolution of the Board of Directors approving the implementation of the plan to pay dividends and the issuance dossier;
- Resolution of the Board of Directors No. 180/NQ-HDQT dated February 17, 2025 approving the roadmap for the charter capital increase in 2025;
- Company's Charter;
- Audited financial statements for 2023;
- Audited financial statements for 2024.

Article 3. Approve the authorization of the Chairman of the Board of Directors (BOD) and the General Director of the Company to prepare the necessary documents and sign related papers to report and explain to the competent state authorities, and to direct the relevant departments and divisions to implement the plan. The Chairman of

the BOD may direct/assign/authorize the General Director of the Company to carry out the aforementioned tasks if deemed necessary according to regulations.

Article 4. Effectiveness and Implementation

- This Resolution takes effect from the date of signing and replaces Resolution No. 181/NQ-HDQT dated February 17, 2025.
- Members of the BOD, General Director, Chief Accountant and relevant individuals, departments are responsible for implementing this Resolution./.

Recipient :

- As Article 4;
- Office file./.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN OF BOD



Kieu Van Mat

