CADOVIMEX SEAFOOD IMPORT-EXPORT AND PROCESSING JOINT STOCK COMPANY

FINANCIAL STATEMENTS
FOR QUARTER II/2026

Period from April 1, 2026 to June 30, 2026

CADOVIMEX SEAFOOD IMPORT-EXPORT AND PROCESSING JOINT STOCK COMPANY
Address: Dam Cung Hamlet, Cai Nuoc Commune, Ca Mau Province

Form No. B 01 - DN
(Issued under the Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

	ASSETS	Code	Note	30/06/2026	01/01/2026
A-	**CURRENT ASSETS**	**100**		**7,689,794,644**	**6,972,064,453**
I	**Cash and cash equivalents**	**110**		**1,922,750,864**	**1,244,014,724**
1.	Cash	111		1,922,750,864	1,244,014,724
2.	Cash equivalents	112		-	-
II.	**Short-term financial investments**	**120**		-	-
III.	**Short-term receivables**	**130**		**4,974,714,460**	**5,051,534,752**
1.	Trade receivables	131		172,955,547,655	172,912,942,847
2.	Prepayments to suppliers	132		14,566,521,156	14,532,521,256
3.	Other receivables	135		16,030,071,382	16,183,496,382
4.	Provision for doubtful debts	136		(198,991,758,354)	(198,991,758,354)
5.	Shortage of assets awaiting resolution	137		414,332,621	414,332,621
IV.	**Inventories**	**140**		**220,596,617**	**233,964,776**
1.	Inventories	141		40,236,357,970	40,302,339,777
2.	Provision for impairment of inventories	142		(40,068,375,001)	(40,068,375,001)
V.	**Other current assets**	**160**		**571,732,703**	**442,550,201**
1.	Short-term prepaid expenses	161		243,750,000	114,567,498
2.	Tax and receivables from the State budget	163		327,982,703	327,982,703
B-	**NON-CURRENT ASSETS**	**200**		**4,120,622,680**	**4,599,289,414**
I-	**Non-current receivables**	**210**		-	-
II-	**Non-current assets**	**220**		**4,120,622,680**	**4,599,289,414**
1.	Tangible assets	221		4,120,622,680	4,599,289,414
-	Historical cost	222		73,197,365,904	73,197,365,904
-	Accumulated depreciation (*)	223		(69,076,743,244)	(68,598,076,490)
2.	Lease assets	224		-	-
-	Historical cost	225		-	-
-	Accumulated depreciation (*)	226		-	-
3.	Intangible assets	227		-	-
-	Historical cost	228		80,000,000	80,000,000
-	Accumulated depreciation (*)	229		(80,000,000)	(80,000,000)
III-	**Investment properties**	**230**		-	-
-	Historical cost	231		-	-
-	Accumulated depreciation (*)	232		-	-
IV-	**Non-current assets in progress**	**240**		-	-
1.	Work in progress	242		-	-
V-	**Non-current financial investments**	**260**		-	-
1.	Investments in other entities	263		47,500,000	47,500,000
2.	Provision for long-term financial investments (*)	264		(47,500,000)	(47,500,000)
VI-	**Other non-current assets**	**260**		-	-
	TOTAL ASSETS (280 = 100 + 200)	**280**		**11,810,417,324**	**11,571,353,867**
C-	**LIABILITIES**	**300**		**1,521,483,015,479**	**1,521,403,252,068**
I.	**Current liabilities**	**310**		**1,520,416,750,129**	**1,520,336,986,718**
1.	Trade payables	311		25,281,837,348	25,070,098,363
2.	Advances from customers	312		392,842,290	373,550,533
3.	Taxes and payables to the State budget	314		115,954,735	138,096,793
4.	Payables to employees	315		2,780,093,755	2,358,789,095
5.	Accrued expenses	316		139,365,297	148,636,074
6.	Other payables	320		1,048,072,764,362	1,048,085,789,362
7.	Borrowings and lease liabilities	321		443,533,892,342	444,162,026,498
II.	**Non-current liabilities**	**330**		**1,066,265,350**	**1,066,265,350**
1.	Other payables	338		1,066,265,350	1,066,265,350
D-	**EQUITY**	**400**		**(1,509,672,598,155)**	**(1,509,831,898,201)**

1.	Shareholder's capital	411		207,999,270,000	207,999,270,000
	- Ordinary shares with voting rights	411a		207,999,270,000	207,999,270,000
	- Preferred shares	411b			-
2.	Share premium	412		(25,797,520,100)	(25,797,520,100)
3.	Option for conversion of bonds	413			-
4.	Other capital	414		7,089,874,664	7,089,874,664
5.	Treasury shares (*)	415		-	-
6.	Differences on revaluation of assets	416		-	-
7.	Other funds under equity	419		5,725,112,844	5,725,112,844
8.	Undistributed profit after tax	420		(1,704,689,335,563)	(1,704,848,635,609)
	- Undistributed profit after tax brought forward	420a		(1,704,848,635,609)	(1,701,312,585,166)
	- Undistributed profit after tax of current year	420b		159,300,046	(3,536,050,443)
	TOTAL RESOURCES (440 = 300 + 400)	**440**		**11,810,417,324**	**11,571,353,867**

Prepared on July 20, 2026

Prepared by	**Chief Accountant**	**Chief Executive Officer**
(Signed)	*(Signed)*	*(Signed & sealed)*
Tran Thien Thanh	**Tran Thien Thanh**	**Lê Tấn Kiệt**

CADOVIMEX SEAFOOD IMPORT-EXPORT AND PROCESSING JOINT STOCK COMPANY
Address: Dam Cung Hamlet, Cai Nuoc Commune, Ca Mau Province

Form No. B 02 - DN
(Issued under the Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

INCOME STATEMENT

Quarter II/2026

	Item	Code	Note	Current period	Same period last year	Year-to-date for the current period	Year-to-date for the same period last year
	1	2	3	4	5	6	7
1.	**Revenue from sale of goods and supply of services**	01		5,541,536,781	4,519,732,905	9,343,996,127	8,269,814,415
	Where: Export revenue			-	-	-	-
2.	**Revenue deductions**	02		-	-	-	-
-	Trading discount			-	-	-	-
-	Reduced sales prices			-	-	-	-
-	Goods returned			-	-	-	-
-	Special consumption tax, export tax, and VAT under direct method			-	-	-	-
3.	**Net revenue from sale of goods and supply of services (10 = 01 - 02)**	10		5,541,536,781	4,519,732,905	9,343,996,127	8,269,814,415
4.	**Costs of goods sold**	11		4,601,338,593	3,932,957,516	8,157,132,188	7,509,942,567
5.	**Gross profit from sale of goods and supply of services (20 = i0 -11)**	20		940,198,188	586,775,389	1,186,863,939	759,871,848
6.	**Financing income**	21		253,863	72,944	726,383,901	103,708
7.	**Financing expenses**	22		194,858,373	3,105,773,042	291,965,313	4,218,089,722
-	*Where: Loan interest*	23		-	-	-	-
8.	**Selling expenses**	25		-	-	-	-
9.	**Administrative expenses**	26		532,911,865	651,229,763	1,093,965,510	1,387,982,447
10.	**Net profit from operating activities {30 = 20 + (21-22) - (25 + 26)}**	30		212,681,813	(3,170,154,472)	527,317,017	(4,846,096,613)
11.	**Other income**	31		-	3,240,000	-	3,240,000
12.	**Other expenses**	32		2,015,974	279,225,492	2,016,971	557,643,738
13.	**Other profit (40 = 31 - 32)**	40		(2,015,974)	(275,985,492)	(2,016,971)	(554,403,738)
14.	**Total profit before tax ((50 = 30 + 40)**	50		210,665,839	(3,446,139,964)	525,300,046	(5,400,500,351)
15.	**Current corporate income tax expense**	51		-		-	
16.	**Deferred corporate income tax expense**	52		-	-	-	-
17.	**Profit after corporate income tax (60 = 50 - 51 - 52)**	60		210,665,839	(3,446,139,964)	525,300,046	(5,400,500,351)
18.	**Basic earnings per share (*)**	70		10	(166)	25	(260)
19.	**Diluted earnings per share (*)**	71					

Prepared on July, 20, 2026

Prepared by	Chief Accountant	Chief Executive Officer
(Signed)	(Signed)	*(Signed & sealed)*
Tran Thien Thanh	Tran Thien Thanh	Le Tan Kiet

M.S.D.N: 2000102580 - C.T.C.P XUẤT NHẬP KHẨU THỦY SẢN CADOVIMEX - X. CÁI NƯỚC - T. CÀ MAU

CADOVIMEX SEAFOOD IMPORT-EXPORT AND PROCESSING JOINT STOCK COMPANY
Address: Dam Cung Hamlet, Cai Nuoc Commune, Ca Mau Province

Form No. B 03 - DN
(Issued under the Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

CASH FLOW STATEMENT

(Direct method)

For the accounting period ended June 30, 2026

Currency: VND

Item	Code	Note	This year	Last year.
1	2	3	4	5
I. Cash flows from operating activities				
1. Proceeds from sale of goods and supply of services and other revenue	01		10,058,796,524	7,683,216,064
2. Payments to suppliers of goods and services	02		(3,925,907,661)	(2,756,057,922)
3. Payments to employees	03		(4,035,535,936)	(4,151,455,207)
4. Interest paid	04			
5. Corporate income tax paid	05		-	-
6. Other proceeds from operating activities	06		449,800,000	1,002,845,000
7. Other payments for operating activities	07		(1,869,467,729)	(1,923,586,881)
Net cash flows from operating activities	20		**667,685,198**	**(145,038,946)**
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets and other non-current assets	21		-	-
2. Proceeds from disposal and liquidation of fixed assets, and other non-current assets	22		-	-
3. Loans to and purchase of debt instruments from other entities	23		-	-
4. Recovery of loans and disposal of debt instruments of the other entities	24		-	-
5. Investments in other entities	25		-	-
6. Withdrawal of investments in other entities	26		-	-
7. Proceeds from loan interest, dividends and profit shared	27		598,198	103,708
Net cash flows from investing activities	30		**598,198**	**103,708**
III. Cash flows from financing activities				
Net cash flows for the period (50 = 20 + 30 + 40)	**50**		**678,283,396**	**144,935,238**
Cash and cash equivalents at the beginning of the period	**60**		**1,244,014,724**	**887,632,882**
Effects of fluctuations in foreign exchange rates	61		452,744	1,704,907
Cash and cash equivalents at the end of the period (70 = 50+60+61)	**70**		**1,922,750,864**	**744,402,551**

Prepared on July 20, 2026

Prepared by	**Chief Accountant**	**Chief Executive Officer**
(Signed)	(Signed)	*(Signed & sealed)*
Tran Thien Thanh	**Tran Thien Thanh**	**Le Tan Kiet**

M.S.D.N: 2000102580 CÔNG TY CP CHẾ BIẾN VÀ XUẤT NHẬP KHẨU THỦY SẢN CADOVIMEX X. CÁI NƯỚC - T. CÀ MAU

OFF-BALANCE SHEET ITEMS

	ITEM	Note	Closing balance of the quarter	Begging balance of the year
1.	Outsourced assets			
2.	Materials, goods entrusted for keeping,			
3.	Goods entrusted for sale, consignment, and			
4.	Bad debts settled			
5.	Foreign currencies of all kinds:			
+	USD		2,474.01	2,474,01
+	EURO			
6.	Project and business expenditure estimates			

Prepared on Julyl 20, 2026

Prepared by	Chief Accountant	Chief Executive Officer
(Signed)	(Signed)	*(Signed & sealed)*
Tran Thien Thanh	Tran Thien Thanh	Le Tan Kiet

M.S.D.N: 2001 ... C.T.C.P
CÔNG TY C.P
CHẾ BIẾN VÀ
XUẤT NHẬP KHẨU
THỦY SẢN
CADOVIMEX
X.CÁI NƯỚC, T.CÀ MAU

CADOVIMEX SEAFOOD IMPORT-EXPORT AND PROCESSING JOINT STOCK COMPANY
Address: Dam Cung Hamlet, Cai Nuoc Commune, Ca Mau Province

Form No. B 09 – DN
(Issued under the Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance)

NOTES TO FINANCIAL STATEMENTS

Quarter II/ 2026

I- Corporate information
1 - Form of capital ownership: SHARE CAPITAL CONTRIBUTION
Charter capital: VND 207,999,270,000 (Two hundred and seven billion, nine hundred and ninety-nine million, two hundred and seventy thousand Vietnamese dong).

2- Business fields
+ Import and export of aquatic products.
+ Import of materials and tools for processing aquatic products.

3- Business lines
+ Processing and direct import and export of agricultural, forestry and aquatic products.
+ Import of materials, raw materials, consumer goods, equipment and machinery for life and production.
+ Undertaking commercial services: Agricultural, forestry and aquatic products and import and export.
+ Investing in aquaculture and aquatic exploitation.
+ Trading in gasoline, oil and lubricants.
+ Providing freight transport services.

4- Normal production and business cycle.

5- Business characteristics of the company in the fiscal year that affect the Financial Statements.

6- Company structure
- List of subsidiaries;
- List of joint ventures and affiliates;
- List of dependent entities without legal status and dependent accounting.

7- Comparative statement of information on the Financial Statements (whether comparable or not, if not, clearly state the reason such as change of ownership form, separation, merger and state the length of the comparison period...)

II- Accounting period, currency used in accounting
1- Fiscal year (starting from January 1, 2026 and ending on December 31, 2026)
2- Currency used in accounting: VIETNAMESE DONG (VND).

III- Applicable Accounting Standards and Policies:
1- Applicable accounting policies: COMPLY WITH THE CIRCULAR NO. 99/2025/TT-BTC dated October 27, 2025.
2- Declaration on compliance with accounting standards and accounting policies: VIETNAMESE ACCOUNTING STANDARDS.
3- Applicable accounting form: accounting journal book and computerized accounting program

IV- Applicable accounting policies (on going concern basis)
1-Principles of converting Financial Statements prepared in foreign currencies into Vietnamese Dong (In case that the accounting currency is different from Vietnamese Dong); Impact (if any) due to the conversion of Financial statements from foreign currencies to Vietnamese Dong.
Method of converting other currencies to the currency used in accounting
Transactions arising during the period in currencies other than Vietnamese Dong (VND) are converted according to the actual transaction exchange rate of the economic transaction at the time of occurrence, the exchange rate difference is calculated into financial income or expenses and is represented in the Income Statement during the period.
2- Types of exchange rates applied in accounting: USD
3- Principles of determining the actual interest rate (effective interest rate) used to discount cash flows.
4- Principles of recognition of cash and cash equivalents.
5- Accounting principles of financial investments

a- Trading securities;
b- Held-to-maturity investments;
c- Loans;
d- Investments in subsidiaries; joint ventures and affiliates
dd- Investments in other entities' capital instruments;
e- Accounting methods for other transactions related to financial investments.
6- Accounting principles of receivables: at historical cost less provisions for doubtful receivables

7- Principles of recognition of inventories:
- Principles of recognition inventories: AT HISTORICAL COST
- Method for calculating inventory value AT WEIGHTED AVERAGE PRICE
- Method for accounting for inventories: PERPETUAL INVENTORY
- Method of setting up provision for impairment of inventories:
Provisions for inventories are set up when the net realizable value of inventories is less than the original price. Net realizable value is the estimated selling price less the estimated cost to complete the product and the estimated selling expenses. The value of provision for impairment of inventories is the difference between the original cost of inventory and the net realizable value.

8- Principles of recognition of and depreciation of non-current assets, lease assets and investment properties:
- Principles of recognition of non-current assets (Tangible, intangible and financial lease: Circular No. 99/2025/TT-BTC dated October 27, 2025).
- Method of depreciation of non-current assets, (Tangible, intangible, financial lease: STRAIGHT LINE DEPRECIATION METHOD).

9- Principles of accounting for business cooperation contracts.

10- Principles of accounting for deferred corporate income tax.

11- Principles of accounting for prepaid expenses.
Used to reflect actual costs that have arisen but are related to the production and business performance of many accounting periods and the transfer of these costs to production and business costs of the following accounting periods.

12- Principles of accounting for payables.

13- Principles of recognition of loans and financial lease liabilities.

14- Principles of recognition of and capitalization of borrowing expenses.

15- Principles of recognition of payable expenses.

16- Principles and methods of recognition of provisions for payables.

17. Principles of recognition of unrealized revenue.

18- Principles of recognition of convertible bonds.

19- Principles of recognition of equity:
- Principles of recognition of owners' capital contributions, capital surplus, convertible bond options and other owners' capital.
- Principles of recognition of asset revaluation differences.
- Principles of recognition of exchange rate differences.
- Principles of recognition of undistributed profits.

20- Principles and methods of recognition of revenue:
- Sales revenue;
- Service revenue;
- Financial revenue;
- Construction contract revenue.
- Other income

21- Principles of accounting for revenue deductions

22- Principles of accounting for cost of goods sold.

23- Principles of accounting for financial expenses.

24- Principles of accounting for selling expenses and administrative expenses.

25- Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses.

26- Other accounting principles and methods.

V- Applicable accounting policies (if the company fails to meet the going concern assumption)

1 - Are non-current assets and liabilities reclassified as current ones?

2- Principles for determining the value of each type of assets and liabilities (according to net realizable value, recoverable value, fair value, current value and current price...)

3- Principles for financial treatment of:
- Provisions;
- Differences in revaluation of assets and exchange rate differences

VI- Additional information for items presented in the Balance Sheet

Currency: VND

01- Cash	**30/06/2026**	**01/01/2026**
Cash	880,503,590	153,507,397
Deposits in banks	1,042,247,274	1,090,507,327
VND	*977,279,770*	*1,025,992,567*
USD	*64,967,504*	*64,514,760*
Cash in transit	-	-
Total:	**1,922,750,864**	**1,244,014,724**

02- Financial investments	**30/06/2026**			**01/01/2026**		
	Historical cost	**Fair value**	**Provision**	**Historical cost**	**Fair value**	**Provision**
a- Trading securities						
- Total value of shares;						
(details of each class of shares accounting for 10% or more of the total value of shares)						
- Total value of bonds;						
(details of each class of bonds accounting for 10% or more of the total value of bonds)						
- Other investments;						
- Reasons for changes to each investment/class of shares, bonds:						
+ Number						
+ Value						
Total:						

	Historical cost	**Carrying amount**	**Historical cost**	**Carrying amount**
b- Held-to-maturity investments				
b1- Current				
- Term deposits				
- Bonds				
- Other investments				
Total				

c. Investment in capital contribution to other entities (details of each investment according to the capital ratio held and the voting rights ratio)	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
- Investment in subsidiaries						
- Investment in joint ventures and associates;						
- Investment in other entities	47,500,000	47,500,000		47,500,000	47,500,000	
Total:	**47,500,000**	**47,500,000**	-	**47,500,000**	**47,500,000**	-

03- Trade receivables	**30/06/2026**		**01/01/2026**	
	Value	**Provision**	**Value**	**Provision**
a- Current receivables	**172,955,547,655**	**(171,175,427,903)**	**172,912,942,847**	**(171,175,427,903)**
- SOUTH CHINA	82,167,121,455	(82,167,121,455)	82,167,121,455	(82,167,121,455)
-CADOVUSA	*55,437,893,280*	*(55,437,893,280)*	*55,437,893,280*	*(55,437,893,280)*
- HINH HAI IM -EX	*7,035,244,055*	*(7,035,244,055)*	*7,035,244,055*	*(7,035,244,055)*
- SINO DILIN	*5,373,702,718*	*(5,373,702,718)*	*5,373,702,718*	*(5,373,702,718)*
- LUCKY SEAFOOD	*2,375,245,247*	*(2,375,245,247)*	*2,375,245,247*	*(2,375,245,247)*
- RV TRADING	*2,480,113,013*	*(2,480,113,013)*	*2,480,113,013*	*(2,480,113,013)*
-LANDAUER LIMITED	*5,772,503,620*	*(5,772,503,620)*	*5,772,503,620*	*(5,772,503,620)*
- Trade receivables	12,313,724,267	(10,533,604,515)	12,271,119,459	(10,533,604,515)
b- Non-current receivables	-		-	
c- Trade receivables from related parties	**14,566,521,156**	**(14,292,073,864)**	**14,532,521,256**	**(14,292,073,864)**
-Prepayments	14,566,521,156	(14,292,073,864)	14,532,521,256	(14,292,073,864)
Total:	**187,522,068,811**	**(185,467,501,767)**	**187,445,464,103**	**(185,467,501,767)**

04- Other receivables	**30/06/2026**		**01/01/2026**	
	Value	**Provision**	**Value**	**Provision**
a- Current	**16,030,071,382**	**(12,892,630,793)**	**16,183,496,382**	**(12.892.630.793)**
- Advances	3,199,740,589		3,234,865,589	
- Deposits;	6,000,000		6,000,000	
- Ca Mau Provincial Tax Department	4,013,237,205	(4,013,237,205)	4,013,237,205	*(4,013,237,205)*
- Tran Hau Linh	1,376,350,000	(1,376,350,000)	1,376,350,000	*(1,376,350,000)*
- Ngo Gia Phang	1,090,200,000	(1,090,200,000)	1,090,200,000	*(1,090,200,000)*
- Other receivables	6,309,418,588	(6,412,843,588)	6,462,843,588	*(6,412,843,588)*
Total:	**16,030,071,382**	**(12,892,630,793)**	**16,183,496,382**	**(12,892,630,793)**

05- Shortage of assets awaiting resolution	**30/06/2026**		**01/01/2026**	
	Number	**Value**	**Number**	**Value**
a- Cash;		414,332,621		414,332,621
b- Inventories;				
c- Non-current assets				
d- Other assets				-
Total:		**414,332,621**		**414,332,621**

06- Bad debts	**30/06/2026**		**01/01/2026**	
Receivables that are past due and difficult to collect	**Historical cost**	**Recoverable value**	**Historical cost**	**Recoverable value**
- South China Seafood	82,167,121,455	-	82,167,121,455	-
- Cadovusa Global Joint	55,437,893,280	-	55,437,893,280	-
- Minh Hai IM - EX	7,035,244,055	-	7,035,244,055	-
- Landauer Limited	5,772,503,620	-	5,772,503,620	-
- Sino Dilin Sinceere	5,373,702,718	-	5,373,702,718	-
- FINE FOODS CO (FFC)	12,763,338,024	-	12,763,338,024	-
- Ca Mau Provincial Tax Department	4,013,237,205	-	4,013,237,205	-
- Tran Hau Linh	1,376,350,000	-	1,376,350,000	-
- Ngo Gia Phang	4,454,563,930	-	4,454,563,930	-
- Other entities	20,380,668,186	-	20,380,668,186	-
Total:	198,774,622,473	-	198,774,622,473	-

07- Inventories	30/06/2026		01/01/2026	
	Historical cost	**Provision**	**Historical cost**	**Provision**
- Goods in transit				
- Raw materials, materials;	131,109,505		142,177,486	
- Tools and equipment;	89,487,112		91,787,290	
- Work in progress;				
- Finished products;	35,139,023,266	(35,139,023,266)	35,139,023,266	(35,139,023,266)
- Goods;				
- Goods in transit for sale;	4,929,351,735	(4,929,351,735)	4,929,351,735	(4,929,351,735)
Total:	**40,288,971,618**	**(40,068,375,001)**	**40,302,339,777**	**(40,068,375,001)**

08- Non-current assets in progress	31/06/2026	01/01/2026
- Procurement;		
- Construction in progress;	-	-
- Repair	-	-
Total:	-	-

9- Increase, decrease of tangible non-current assets

Tangible non-current assets

- Increase or decrease in tangible non-current assets

Items	**Buildings, structures**	**Machinery and equipment**	**Means of transport, transmission**	**Others**	**Total**
Historical cost					
Opening balance of quarter (April 1, 2026)	**23,096,306,859**	**36,551,108,410**	**4,811,117,517**	**8,738,833,118**	**73,197,365,904**
- Purchases during the quarter	-	-		-	-
- Investments in completed construction	-	-	-	-	-
- Other increases	-	-	-	-	-
- Transfers to investment properties	-	-	-	-	-
- Disposals, transfers	-	-	-	-	-
- Other decreases	-	-	-	-	-
Closing balance (June 30 2026)	**23,096,306,859**	**36,551,108,410**	**4,811,117,517**	**8,738,833,118**	**73,197,365,904**
Accumulated depreciation					
Opening balance (April 1, 2026)	**19,503,690,960**	**35,792,747,880**	**4,811,117,517**	**8,734,435,327**	**66,581,310,332**
- Depreciation during the quarter	*135,132,824*	99,415,820	-	*202,896*	*234,751,540*
- Other increases					-
- Transfers to investment properties					
- Disposals, transfers					
- Other decreases				-	-
Closing balance (June 31, 2026)	**19,638,823,784**	**35,892,163,700**	**4,811,117,517**	**8,734,638,223**	**69,076,743,224**
Remaining value of tangible assets					
- At the beginning of the quarter (**April 1, 2026**)	3,592,615,899	758,360,530	-	4,397,791	6,616,055,572
- At the end of the quarter (**June 31, 2026**)	3,457,483,075	658,944,710	-	4,194,895	4,120,622,680

10-Intangible non-current assets

Item	Land Use Rights	Trademarks	Computer Software			Total
Historical cost						
Opening balance (April 1, 2026)	-	-	80,000,000	-	-	80,000,000
- Purchases during the year			-	-	-	-
- Inter-company generated assets						-
- Increase due to business consolidation						-
- Disposals, transfers						-
- Other decreases		-	-	-	-	-
Closing balance of the quarter (June 30, 2026)		-	**80,000,000**	-	-	**80,000,000**
Accumulated depreciation						
Opening balance (April 1, 2026)		-	***80,000,000***	-	-	**80,000,000**
- Depreciation during the year		-		-	-	-
- Repurchase of leased fixed assets						-
- Other increases						-
- Return of leased fixed assets						-
- Other decreases		-	-	-	-	-
Closing balance of the quarter (June 30, 2026)		-	**80,000,000**	-	-	**80,000,000**
Remaining value:						
- As of April 1, 2026		-	-	-	-	-
- As of June 30, 2026	-	-	-	-	-	-

11- Increase or decrease in financial lease non-current assets	**30/06/2026**	**01/01/2026**

12- Increase or decrease in investment properties	**30/06/2026**	**01/01/2026**

13 – Prepaid expenses	**30/06/2026**	**01/01/2026**
a. Current		
- Prepaid expenses for lease of assets;		
- Repair of plant, machinery and equipment	243,750,000	114,567,498
- Other items.		
b. Non-term		
- Other items.		
Total:	**-**	**114,567,498**

14 - Other assets	**30/06/2026**	**01/01/2026**
a. Current	**327,982,703**	**327,982,703**
- Prepaid expenses	-	
- Deductible VAT	-	-
- Taxes and payables to the State	327,982,703	327,982,703
b. Non-term	-	-
Total:	**327,982,703**	**327,982,703**

15 - Loans and financial leases	Closing balance:	30/06/2026	During the period			01/01/2026
a. Current	Value	Solvent	Increase	Decrease	Value	Solvent
VND Loans	**302,552,670,662**	**302,552,670,662**	**-**	**-**	**302,552,670,662**	**302,552,670,662**
- Ca Mau AgriBank	77,506,260,533	77,506,260,533			77,506,260,533	77,506,260,533
- Ca Mau Vietcombank	39,194,360,388	39,194,360,388			39,194,360,388	39,194,360,388
- Minh Hai Region Vietnam Development Bank	95,421,701,154	95,421,701,154			95,421,701,154	95,421,701,154
- Ca Mau BIDV	90,430,348,587	90,430,348,587			90,430,348,587	90,430,348,587
USD Loans and BCT discounts:	**140,981,221,680**	**140,981,221,680**	**96,636,024**	**724,770,180**	**141,609,355,836**	**141,609,355,836**
- USD loans from Ca Mau BIDV	18,363,066,540	18,363,066,540	12,587,022	94,402,665	18,444,882,183	17,867,277,729
- USD loans from Ca Mau AgriBank	55,080,350,000	55,080,350,000	37,755,000	283,162,500	55,325,757,500	53,593,222,500
- USD loans from Cho Lon Branch Military Bank	62,372,305,580	62,372,305,580	42,753,294	320,649,705	62,650,201,991	60,688,300,833
- BCT discounts from Cho Lon Branch Military Bank	5,165,499,560	5,165,499,560	3,540,708	26,555,310	5,188,514,162	5,026,035,006
Total	**443,533,892,342**	**443,533,892,342**	**96,636,024**	**724,770,180**	**444,162,026,498**	**444,162,026,498**

16. Trade payables	Closing balance	Closing balance	30/06/2026			01/01/2026
		Value	Solvent		Value	Solvent
- Ngoc Nhan Trading and Service Company Limited		3,899,000,000	3,899,000,000		3,899,000,000	3,899,000,000
- Ba Den Private Enterprise		10,164,397,819	10,164,397,819		10,067,290,879	10,067,290,879
- Others		11,120,253,623	11,120,253,623		11,103,807,484	11,103,807,484
Total:		**25,281,837,348**	**25,281,837,348**	**-**	**25,070,098,363**	**25,070,098,363**

17. Taxes and other payables to the State	30/06/2025	Payable	Paid	01/01/2026
- Other taxes	-	-	-	-
- Corporate income tax	-	-	-	-
- Personal income tax	2.600.000	6,152,146	5,002,146	1,450.000
- Output VAT payable	*111,426,635*	*638,114,445*	*661,632,703*	134,944,893
- Natural resource tax payable	*1,928,100*	*20,647,995*	*20,421,795*	1,701,900
Total:	**114,026,635**	**644,266,591**	**666,634,849**	**138,096,793**

18. Expenses payable	30/06/2026	01/01/2026
a. Short-term	**2,645,587,428**	**2,507,425,169**
- Advances of salary expenses during leave;;	139,365,297	148,636,074
Payable to employees	2,780,093,755	2,358,789,095
Total:	**2,919,459,052**	**2,507,425,169**

19. Other payables	**30/06/2026**	**01/01/2026**
a. Current	**1,064,194,100,269**	**1,064,211,911,269**
- Union fees;	932,064,540	941,464,540
- Social insurance;	12693,776,681	12,693,776,681
- Health insurance;	492,409,326	492,409,326
- Unemployment insurance;	1,102,379,129	1,102,379,129
- Payables for equitization;	896,092,231	896,092,231
- Social insurance interest	13,770,275,773	13,770,275,773
- Other payables.	1,034,307,102,589	1,034,315,513,589
* Loan interest	**1,015,846,630,309**	**1,015,846,630,309**
+ Ca Mau AgriBank	161,518,211,910	161,518,211,910

+ Minh Hai Region Vietnam Development Bank	526,183,475,328	526,183,475,328
+ Ca Mau BIDV	235,699,949,265	235,699,949,265
+ Ca Mau Vietcombank	62,425,062,948	62,425,062,948
+ Cho Lon Branch Military Bank	24,981,899,802	24,981,899,802
+ Ca Mau Sacombank	5,038,031,056	5,038,031,056
* Other accounts	**18,460,472,280**	**18,468,883,280**
b. Non-current	**1,559,107,640**	**1,439,815,883**
- Deposits;	1,066,265,350	1,066,265,350
- Other payables and receivables	492,842,290	373,550,533
Total:	**1,065,753,207,909**	**1,065,651,727,152**

20. Unrealized revenue

21. Issued bonds

22. Preferred shares are classified as liabilities

23. Provisions for payables	**30/06/2026**	**01/01/2026**
- Provision for doubtful receivables	198,774,652,473	198,774,652,473
- Provision for impairement of inventories	40,068,375,001	40,068,375,001
Total:	**238,843,027,474**	**238,843,027,474**

24. Deferred tax assets and deferred tax liabilities

25. Equity

a. *Reconciliation of changes in equity (page 9)*

b. *Details of equity contribution*		
- *Parent Company's capital contribution*	207,999,270,000	207,999,270,000
- *Other entities' capital contribution*		
Total:	**207,999,270,000**	**207,999,270,000**
c. Capital transactions with owners and dividend distribution, profit sharing Owner's investment capital	**207,999,270,000**	**207,999,270,000**
+ *Beginning capital contribution*	207,999,270,000	207,999,270,000
+ *Increased capital contribution during the year*		
+ *Decreased capital contribution during the year*		
+ *Closing capital contribution*	207,999,270,000	207,999,270,000
d. Shares		
- *Number of shares registered for issuance*	20,799,927	20,799,927
- *Number of shares sold to the public*	20,799,927	20,799,927
Ordinary shares	20,799,927	20,799,927
- *Number of outstanding shares*		
Ordinary shares	20,799,927	20,799,927
Preferred shares		
* Par value of outstanding shares	10,000	10,000
e. Corporate funds		
- *Development investment fund*		
- *Enterprise arrangement support fund*		
- *Other funds under owner's equity*	5,725,112,844	5,725,112,844
Total:	**5,725,112,844**	**5,725,112,844**

26. Asset revaluation differences

27. Exchange rate differences	**30/06/2026**	**01/01/2026**
- *Exchange rate difference*	-	-
Total:	-	-

28. Sources of funds

29. Off-balance sheet items

30. Others

* See the changes in equity

*Reconciliation of changes in equity

	Items under equity								
	Owner's capital	Share premium	Bond conversion options	Other owners' capital	Asset revaluation differences	Exchange rate differences	Retained earnings and funds	Financial reserve fund	Total
A	1	2	3	4	5	6	7	8	
Previous period opening balance (January 1, 2025)	**207,999,270,000**	**(25,797,520,100)**		**7,089,874,664**		-	**(1,704,848,635,609)**	**5,725,112,844**	**(1,509,831,898,201)**
- Capital increase in previous period				-		-	-	-	-
- Profit in previous period	-	-		-			314,634,207		314,634,207
- Other increases	-	-		-					-
- Capital decrease in previous period	-	-		-					-
- Loss in previous period	-	-		-					-
- Other decreases	-			-			183,000,000		183,000,000
Previous period closing balance, Mǎch 31, 2025 Closing balance of this period (April 1, 2026)	**207,999,270,000**	**(25,797,520,100)**		**7,089,874,664**	-	-	**(1,704,717,001,402)**	**5,725,112,844**	**(1,509,700,263,994)**
- Capital increase in this period				-		-	-	-	-
- Profit in this period	-	-		-			210,665,839		210,665,839
- Other increases	-	-		-					-
- Capital decrease in this period	-	-		-					-
- Loss in this period	-	-		-					
- Other decreases	-			-			183,000,000		183,000,000
Closing balance of this period (June 30, 2026)	**207,999,270,000**	**(25,797,520,100)**		**7,089,874,664**	-	-	**(1,704,689,335,563)**	**5,725,112,844**	**(1,509,672,598,155)**

VI- Additional information for items presented in the Income Statement

1- Total revenue from sale of goods and supply of services	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
- Sales revenue	-	-
- Service revenue	*5,541,536,781*	*4,519,732,905*
Total:	**5,541,536,781**	**4,519,732,905**

2- Revenue deductions	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
Where:		
- Trade discounts	-	-
- Sales discounts	-	-
- Sales returns	-	-
Total:	-	-

3- Cost of goods sold	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
- Cost of goods sold	-	-
- Cost of finished products sold	-	-
- Cost of services provided	4,601,338,593	3,932,957,516
Total:	**4,601,338,593**	**3,932,957,516**

4- Financial revenue	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
- Interest on deposits and loans	253,863	72,944
- Foreign exchange gain	-	-
Total:	**253,863**	**72,944**

5- Financial expenses	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
- Loan interest	-	-
- Exchange rate differences	96.672.467	3,007,585,136
- Other financial expenses	98,185,906	98,185,906
Total:	**194,858,373**	**3,105,771,042**

6- Other income	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
- Liquidation and sale of non-current assets	-	-
- Other items	-	-
Total:	-	-

7- Other expenses	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
- Remaining value of non-current assets and costs of liquidation and sale of non-current assets	-	-
- Late payment of social insurance interest	-	272,643,162
- Fines	2,015,974	2,582,330
- Other items	-	-
- Other expenses	-	-
Total:	2,015,974	275,225,492

8- Sales expenses and administrative expenses	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**
a. Administrative expenses incurred during the period	532,911,865	651,229,763
b. Insurance expenses incurred during the period	-	-
c. Amounts recorded to reduce insurance expenses and administrative expenses	-	-
Total:	**532,911,865**	**651,229,763**

9- Production and business expenses by element:	**From 01/04/2026 To 30/06/2026**	**From 01/04/2025 To 30/06/2025**

- Raw material and material costs		-
- Labor costs	1,856,455,910	1,975,979,578
- Non-current asset depreciation costs	217,249,590	248,380,828
- Outsourced service costs	841,618,611	914,275,355
- Other cash expenses	1,686,014,482	794,321,755
Total:	**4,601,338,593**	**3,932,957,516**

10- Current corporate income tax expense

1. Total accounting profit before tax	210,665,839	(3,446,139,962
2. Total current corporate income tax expense	**210,665,839**	**(3,446,139,962)**

VII- Additional information for items presented in the Cash Flow Statement

VIII Other information

Some indicators to evaluate the general business situation

Indicator	Unit	30/06/2026	30/06/2025
1. Asset structure and capital structure			
1.1. Asset structure			
- Non-current assets/Total assets	%	34.89%	55.46%
- Current assets/Total assets	%	65.11%	44.54%
1.2. Capital structure			
- Liabilities/Total capital	%	12,882.55,%	16,518.69%
- Equity/Total capital	%	-12,782.55%	-16,418.69%
2. Solvency			
2.1. Current solvency	times	0.01	0.01
2.2. Short-term debt payment ability	times	0.01	0.002
2.3. Quick payment ability	times	0.001	0.0005
2.4. Long-term debt payment ability	times	3.86	4,79
3. Rate of Return			
3.1. Return on sales			
- Earnings Before Interest and Tax (EBIT)	%	3.80%	-76.19%
- Return on sales -after-tax	%	3.80%	-76.19%
3.2. Return on assets (RoA)			
- Return on assets - Pre-tax	%	1.78%	-37.42%
- Return on assets - After-tax	%	1.78%	-37.42%
3.3. Return on equity (ROE)- After Tax	%	-0.01%	0.23%

Prepared on July 20, 2026

Prepared by	**Chief Accountant**	**Chief Executive Officer**
(Signed)	(Signed)	*(Signed & sealed)*
Tran Thien Thanh	**Tran Thien Thanh**	**Le Tan Kiet**

M.S.D.N: 2000102580 C.P CÔNG TY CP CHẾ BIẾN VÀ XUẤT NHẬP KHẨU THỦY SẢN CADOVIMEX X. CÁI NƯỚC T. CÀ MAU