

Appendix V
CORPORATE GOVERNANCE REPORT
(Issued with Circular No. 96/2020/TT- BTC dated November 16, 2020)
of the Minister of Finance)

**SON LA WATER SUPPLY
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 57/NSL-BC

Son La, January 26, 2026

REPORT
On Corporate governance
Year 2025

To:

- The State Securities Commission;
- Ha Noi Stock Exchange

- Name of company: SON LA WATER SUPPLY JOINT STOCK COMPANY
- Address of headoffice: No. 55 To Hieu, Group 5, To Hieu Ward, Son La Province
- Telephone: 1900636761 Fax: 02123854539
- Charter capital: 124,998,720,000 VND
- Stock symbol: NSL
- Governance model:
 - + General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director
 - The implementation of internal audit:

I. Activities of the General Meeting of Shareholders

In 2025, Son La Water Supply Joint Stock Company held the Annual General Meeting of Shareholders (AGM) on March 7, 2025; the first Extraordinary General Meeting of Shareholders in 2025 (collecting written opinion) in accordance with the procedures prescribed in the Enterprise Law, the Company Charter as well as other regulations for public companies. The AGM approved the Resolution of the 2025 Annual General Meeting of Shareholders with the following specific contents:

No.	Resolution/Decision	Date	Content
1	No. 01/NQ-DHDCD	07/03/2025	<ul style="list-style-type: none">- Approval of the Board of Directors' report on the results of implementing tasks in 2024 and the direction of activities in 2025.The specific targets are as follows:<ul style="list-style-type: none">+ Commercial water output: Actual 2024: 12,178,202 m3; Plan 2025: 12,334,000 m3+ Total revenue: Actual 2024: 139,923,832,856 VND; Plan 2025: 142,421,062,000 VND+ Profit after tax: Actual in 2024: 17,294,104,643 VND; Plan 2025: 17,344,064,125 VND+ Dividend/charter capital ratio: Implementation 2024: 0% (increase charter capital); Plan 2025: Minimum 12.5%- Approval of the Report on the results of implementing tasks in 2024 and the orientation of activities in 2025 of the Supervisory Board- Audited financial statements for the fiscal year ending December 31, 2024.- Approve the 2024 profit distribution plan and establish funds.- Select an auditor for fiscal year 2025.- Approval of total remuneration of members of the Board of Directors, Supervisory Board and secretary for 2024 and total remuneration plan for 2025- Approve the plan to issue shares to increase equity capital from owners' equity.- Approving the dismissal and election of additional members of the Board of Directors for the 2020-2025 term:<ul style="list-style-type: none">+ Dismiss Mr. Nguyen Van Ba+ Additional election of Mr. Tran Quyet Chien

No.	Resolution/Decision	Date	Content
1	No. 02/NQ-DHDCD	30/12/2025	Approval of the investment policy for the Chieng Dong Water Treatment Plant Project and clean water transmission pipelines connecting Son La City and Mai Son District, and full authorization granted to the Company's Board of Directors to carry out the following tasks for effective implementation of the Project.

II. Board of Directors

1. Information about the members of the Board of Directors (BOD): The Board of Directors of Son La Water Supply Joint Stock Company consists of 07 members, specifically as follows:

No.	Board of Directors' members	Position (Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Nguyen Van Hong	Chairman of the Board	12/12/2020	
2	Mr. Bui Van Dinh	Vice Chairman of Board of Directors	12/12/2020	
3	Mr. Nguyen Trong Hieu	Member of the Board of Directors	12/12/2020	
4	Mr. Le Van Tuan	Member of the Board of Directors	12/12/2020	
5	Mr. Nguyen Anh Viet	Member of the Board of Directors	12/12/2020	
6	Mr. Tran Quyet Chien	Member of the Board of Directors	07/3/2025	
7	Mr. Luong The Cong	Member of the Board of Directors	12/12/2020	

2. Meeting of the Board of Directors:

No.	Board of Director'member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Nguyen Van Hong	11/11	100%	
2	Mr. Bui Van Dinh	11/11	100%	
3	Mr. Nguyen Trong Hieu	11/11	100%	
4	Mr. Le Van Tuan	11/11	100%	
5	Mr. Nguyen Anh Viet	11/11	100%	
6	Mr. Nguyen Van Ba	2/2	100%	Dismissed from March, 2025
7	Mr. Luong The Cong	11/11	100%	
8	Mr. Tran Quyet Chien	9/9	100%	Appointed from March, 2025

3. Supervising the Board of Management by the Board of Directors

The working relationship between the Board of Directors and the Board of Management is carried out in accordance with the provisions of the Company's charter. The resolutions and decisions of the Board of Directors directing the General Director are all consistent with the scope, authority and duties of the Board of Directors. In 2025, the Board of Directors has effectively supervised and directed the Board of Management in:

- Implement important targets on production, business and company operations according to the set strategy and plan.
- Implement key projects and tasks of the Company.
- Implement the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors.

4. Activities of the Board of Directors' subcommittees

- a) Investment and Development Board: Advise the Board of Directors on investment in water supply

system development projects: Chiang Dong Lake water supply project, Mai Son district; Cau Trang water source project in Moc Chau district; Project to install pipeline to expand and consolidate the water supply network of Quang Huy town and Gia Phu town area, Phu Yen district; Project to build the company's office headquarters and smaller-scale projects under the authority of the Board. Purchase of equipment, pumps and automatic pump station control...

b) Audit, Human Resources and Salary Board: Advise the Board of Directors on building the 2025 salary fund; review and supplement internal rules and regulations.

5. Resolutions/Decisions of the Board of Directors

No.	Resolution/Decision No.	Date	Content	Approval rate
1	76/2025/QD-NSL-HDQT	13/2/25	Purchase of alum (double sulfate) for production in 2025	100%
2	77/2025/NQ-HDQT	13/2/25	Approve the consulting unit to perform the service of preparing documents to request extension of underground water exploitation license	100%
3	78/2025/NQ-HDQT	13/2/25	Purchase Javen 10% chemical.	100%
4	79/2025/QD-NSL-HDQT	13/2/25	Purchase HDPE pipe connection accessories	100%
5	80/2025/NQ-HDQT	13/2/25	Purchase all kinds of valves, water level sensors	100%
6	82/2025/QD-NSL-HDQT	13/2/25	Purchase replacement parts for D15 watches	100%
7	83/2025/QD-NSL-HDQT	13/2/25	Water sample testing rental 2025	100%
8	85/2025/QD-NSL-HDQT	13/2/25	Approval of the policy to renovate and repair the water supply network in the area of Suoi Ngot Water Treatment Station, Phu Yen district	100%
9	86/2025/NQ-HDQT	13/2/25	Approval of the policy to renovate and repair the HDPE DN160 mm transmission pipeline supplying water from Na Xa Water Treatment Station to Suoi Ngot Water Treatment Station, Phu Yen District	100%
10	94.1/2025/QD-NSL-HDQT	17/2/25	Approval of investment policy for construction project: Upgrading water supply system of Quang Huy town, Phu Yen district	100%
11	94.2/2025/QD-NSL-HDQT	17/2/25	Approval of investment policy for construction of project: Installation of pipeline expansion, consolidation of water supply network of Quang Huy town and Gia Phu market area, Phu Yen district	100%
12	102/2025/QD-NSL-HDQT	27/2/25	Approval of the results of selecting the Consulting Unit for the Topographic Survey package and preparation of the Technical-Technical Report, design of technical drawings for construction of the project to renovate and repair the HDPE DN160 mm transmission pipeline supplying water from Na Xa Water Treatment Station to Suoi Ngot Water Treatment Station, Phu Yen District.	100%
13	103/2025/QD-NSL-HDQT	27/2/25	Approval of the results of selecting the Consulting Unit for the Topographic Survey package and preparation of the Technical-Technical Report, design of technical drawings for construction of the project to renovate and repair the water supply network in the Suoi Ngot Water Treatment Plant area, Phu Yen district.	100%
14	104/2025/QD-NSL-HDQT	27/2/25	Salary grade promotion for full-time managerial personnel	100%
15	115/2025/QD-NSL-HDQT	05/3/25	Approval of contractor selection results for the package: Topographic Survey Consulting for the project Upgrading the water supply system of Quang Huy town, Phu Yen district	100%

16	116/2025/QD-NSL-HDQT	05/3/25	Approval of contractor selection results for the Topographic Survey Consulting package for the project of Installing pipelines to expand and consolidate the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district	100%
17	117/2025/QD-NSL-HDQT	05/3/25	Approval of contractor selection results for the package: Consulting on preparing Technical-Technical Report, designing technical construction drawings for the project Upgrading the water supply system of Quang Huy town, Phu Yen district	100%
18	118/2025/QD-NSL-HDQT	05/3/25	Approval of contractor selection results for the package: Consulting on preparing the Technical-Technical Report, designing technical construction drawings for the project of Installing an expanded pipeline, merging the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district.	
19	119/2025/QD-NSL-HDQT	05/3/2025	Approval of the Economic - Technical Report of the project: Renovation and repair of sludge settling tank at Song Ma Water Supply Station, Song Ma District	100%
20	124/2025/QD-NSL-HDQT	07/3/2025	Approval of the Contractor Selection Plan for the Renovation and Repair of Sludge Sedimentation Tank at Song Ma Water Supply Station, Song Ma District	100%
21	125/2025/NQ-HDQT	07/3/2025	Approval of 2025 remuneration levels for members of the Board of Directors, Supervisory Board and Secretary	100%
22	126/2025/QD-NSL-HDQT	07/3/2025	Approval of the 2024 remuneration list for members of the Board of Directors, Supervisory Board and Secretary	100%
23	127/2025/QD-NSL-HDQT	07/3/2025	Approval of 2025 working support budget for administrative and executive members	100%
24	150/2025/QD-NSL-HDQT	18/3/2025	Approval of contractor selection results for construction of the project to renovate and repair sludge settling tanks at Song Ma Water Supply Station, Song Ma District,	100%
25	151/2025/QD-NSL-HDQT	20/3/2025	Approval of investment policy for construction of the project: Installation of transmission pipelines and regional distribution pipeline network along Provincial Road 105 and Pat Phay village, Dom Cang commune, Sop Cop district	100%
26	165/2025/QD-NSL-HDQT	25/3/2025	Approval of the policy to renovate and repair the station house, gate, fence, and roof of Quynh Nhai Water Treatment Station, Quynh Nhai District	100%
27	168/2025/QD-NSL-HDQT	27/3/2025	Approval of the policy of renovating, repairing and installing HDPE DN160 mm transmission pipeline connecting Institute 6 Water Treatment Station and Km 7 Water Treatment Station in Quyet Tam Ward, Chieng Sinh Ward, Son La City	100%
28	168/2025/QD-NSL-HDQT	27/3/2025	Approval of Technical - Technical Report of the project: Renovation and SC of water supply network in the area of Suoi Ngot Water Treatment Station, Phu Yen district	100%
29	170/2025/QD-NSL-HDQT	27/3/2025	Approval of the Technical-Technical Report of the project: Renovation and repair of the HDPE DN160 mm transmission pipeline supplying water from Na Xa Water Treatment Station to Suoi Ngot Water Treatment Station, Phu Yen District	100%
30	171/2025/QD-NSL-HDQT	27/3/2025	Approval of the results of selecting the Consulting Unit for the Topographic Survey Package and preparation of the Technical Economic Report, design of technical drawings for the construction of the Project to install transmission pipelines and distribution pipeline networks along Provincial Road 105 and Pat Phay village, Dom Cang commune, Sop Cop district.	100%

31	172/2025/QD-NSL-HDQT	27/3/2025	Approval of contractor selection results for the package: Consulting on preparing Technical Economic Report, designing technical construction drawings for the Na Bo Water Treatment Plant project and transmission pipelines at Group 4, Moc Ly Ward, Moc Chau Town	100%
32	177/2025/QD-NSL-HDQT	27/3/2025	Phed approved the LCNT project plan: Renovation and repair of HDPE DN160 mm transmission pipeline supplying water from Na Xa Water Treatment Plant to Suoi Ngot Water Treatment Plant, Phu Yen District.	100%
33	178/2025/QD-NSL-HDQT	27/3/2025	Approval of the LCNT project plan: Renovation and repair of the water supply network in the Suoi Ngot water treatment plant area, Phu Yen district	100%
34	180/2025/QD-NSL-HDQT	27/3/2025	Approval of the consulting unit to prepare documents requesting the issuance of new underground water exploitation licenses for 3 water supply stations in Van Ho, Moc Chau and Thuan Chau	100%
35	182/2025/QD-NSL-HDQT	27/3/2025	Purchase HDPE plastic pipes and fittings	100%
36	183/2025/QD-NSL-HDQT	27/3/2025	D400 mm steel pipe and connection accessories	100%
37	212/2025/QD-NSL-HDQT	04/4/2025	Approval of the policy of renovation, repair and installation of HDPE transmission pipeline D160 mm Sub-area 1, Yen Chau town, Yen Chau district	100%
38	213/2025/QD-NSL-HDQT	04/4/2025	Approving the policy of renovating and repairing the water supply network in Chieng Thi village, Chieng Pan commune, Yen Chau district	100%
39	214/2025/QD-NSL-HDQT	04/4/2025	Approving the policy of renovating and repairing the water supply network in Muong Giang town, Quynh Nhai district	
40	227/2025/QD-NSL-HDQT	11/4/2025	Approval of the policy to renovate and repair the high pressure transmission pipeline supplying the Muong La District Bus Station area	100%
41	228/2025/QD-NSL-HDQT	11/4/2025	Approval of investment policy for construction of project: Installation of clean water transmission pipeline from Huong Sen Hotel to Son La Hydropower Company area, Muong La district	100%
42	229/2025/QD-NSL-HDQT	11/4/2025	Purchase HDPE plastic pipes and connecting accessories	100%
43	230/2025/QD-NSL-HDQT	11/4/2025	Purchase HDPE pipes and accessories	100%
44	231/2025/QD-NSL-HDQT	11/4/2025	Purchase gate valve, one way valve	100%
45	232/2025/QD-NSL-HDQT	11/4/2025	Purchase protective clothing, shoes and work boots in 2025	100%
46	282/2025/QD-NSL-HDQT	13/5/2025	Approval of the policy of moving the water meter and pipeline to serve the site clearance for the construction project of the Chieng Sinh - Chieng Ngan road (section Km2+327m - Km7+527m), Son La city	
47	305/2025/QD-NSL-HDQT	20/5/2025	Approval of the Economic - Technical Report of the project: Renovation, repair and installation of HDPE transmission pipeline D160 mm, sub-area 1, Yen Chau town, Yen Chau district,	100%
48	306/2025/QD-NSL-HDQT	20/5/2025	Approval of the Economic - Technical Report of the project: Renovation and repair of the water supply network in Chieng Thi village, Chieng Pan commune, Yen Chau district	100%

49	320/2025/QD-NSL-HDQT	27/5/2025	Approval of LCNT project plan: Renovation, repair and installation of HDPE transmission pipeline D160mm sub-area 1, Yen Chau town, Yen Chau district	100%
50	321/2025/QD-NSL-HDQT	27/5/2025	Approval of LCNT project plan: Renovation and repair of water supply network in Chieng Thi village, Chieng Pan commune, Yen Chau district	100%
51	323/2025/QD-NSL-HDQT	27/5/2025	Contractor selection Construction of the project Renovation and repair of the station house, gate, fence, and roof of the Quynh Nhai Water Treatment Station, Quynh Nhai District,	100%
52	324/2025/QD-NSL-HDQT	27/5/2025	Contractor selection Construction of the project Renovation, repair and installation of HDPE DN160 mm transmission pipeline connecting Institute 6 Water Treatment Station and Km 7 Water Treatment Station in Quyet Tam Ward, Chieng Sinh Ward, Son La City	100%
53	325/2025/QD-NSL-HDQT	27/5/2025	Contractor selection for construction of the project: Installation of transmission pipelines and regional distribution pipeline network along provincial road 105 and Pat Phay village, Dom Cang commune, Sop Cop district.	100%
54	325/2025/QD-NSL-HDQT	27/5/2025	Approval of the contractor selection results for the consulting package to review the Feasibility Study Report for the construction of the Chieng Dong Water Plant project and clean water transmission pipelines connecting Son La city and Mai Son district	100%
55	335/2025/QD-NSL-HDQT	28/5/2025	Organizing tours and vacations in 2025 for workers	100%
56	336/2025/QD-NSL-HDQT	28/5/2025	Purchase PAC flocculant	100%
57	337/2025/QD-NSL-HDQT	28/5/2025	Organize overseas tours and travel in 2025 for Company management staff	100%
58	400/2025/QD-NSL-HDQT	11/6/2025	Approval of the contractor selection plan for the project: Moving the meter and water supply pipeline to serve the site clearance for the Chieng Sinh - Chieng Ngan road construction project (section Km2+327m - Km7+527m), Son La city	100%
59	401/2025/QD-NSL-HDQT	11/6/2025	Select a contractor by Competitive Bidding for the package: Procurement of HDPE pipes and accessories	100%
60	402/2025/QD-NSL-HDQT	11/6/2025	Select a contractor by Competitive Bidding for the package: Procurement of HDPE pipe materials and connection accessories	100%
61	403/2025/QD-NSL-HDQT	11/6/2025	Approval of the policy of installing HDPE D225 transmission pipeline along Highway 4G from Ban Dia intersection to the Procuracy, Song Ma town	100%
62	404/2025/QD-NSL-HDQT	11/6/2025	Approving the policy of renovating and repairing the water supply network from Pa Hang intersection along 20/11 road in Moc Ly ward, Moc Chau town	100%
63	405/2025/QD-NSL-HDQT	11/6/2025	Select a consulting unit for the bidding package of topographic survey and preparation of Technical Economic Report, design of technical drawings for construction of the project: Installation of clean water transmission pipeline from Huong Sen Hotel to Son La Hydropower Company area, Muong La district	100%
64	406/2025/QD-NSL-HDQT	11/6/2025	Select a consulting unit for the bidding package of Topographic survey and preparation of Technical Economic Report, design of technical drawings for construction of the project of Renovation and repair of high pressure transmission pipeline supplying the Muong La District Bus Station area.	100%
65	411/2025/QD-NSL-HDQT	12/6/2025	Contractor selection Construction of the project Renovation, repair and installation of HDPE transmission pipeline D160 mm, sub-area 1, Yen Chau town, Yen Chau district	100%

66	412/2025/QD-NSL-HDQT	12/6/2025	Contractor selection for construction of the project to renovate and repair the water supply network in Chieng Thi village, Chieng Pan commune, Yen Chau district	100%
67	414/2025/QD-NSL-HDQT	12/6/2025	Selecting contractors by competitive bidding for steel connection accessories procurement package	100%
68	415/2025/QD-NSL-HDQT	12/6/2025	Approval of the Economic - Technical Report of the project: Upgrading the water supply system of Quang Huy town, Phu Yen district	100%
69	416/2025/QD-NSL-HDQT	12/6/2025	Approval of the Economic - Technical Report of the project: Installation of an expansion pipeline, consolidation of the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district	100%
70	426/2025/QD-NSL-HDQT	16/6/2025	Purchase water pump	100%
71	427/2025/QD-NSL-HDQT	16/6/2025	Selecting contractors by Competitive Bidding for the package of purchasing HDPE pipes and connecting accessories	100%
72	480/2025/QD-NSL-HDQT	02/7/2025	Approval of the contractor selection Plan for the project: Upgrading the water supply system of Quang Huy town, Phu Yen district, Son La province	100%
73	481/2025/QD-NSL-HDQT	03/7/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of PAC chemical – flocculant	100%
74	482/2025/QD-NSL-HDQT	03/7/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of alum (double sulfate) chemical	100%
75	483/2025/QD-NSL-HDQT	03/7/2025	Approval of the selection results of the Consulting Unit for the package: the Topographic survey and preparation of the Economic - Technical Report, design of technical drawings for the construction of the project: Installation of HDPE D225 transmission pipeline along Highway 4G from Ban Dia intersection to the Procuracy, Song Ma town, Song Ma district, Son La province	100%
76	484/2025/QD-NSL-HDQT	03/7/2025	Approval of the selection results of the Consulting Unit for the package: the Topographic survey and preparation of the Economic - Technical Report, design of technical drawings for the construction of the project: Renovation and repair of the water supply network from Pa Hang intersection along 20/11 road in Moc Ly ward, Moc Chau town, Son La province	100%
77	485/2025/QD-NSL-HDQT	03/7/2025	Approval of the contractor selection Plan for the project: Installation of an expansion pipeline, consolidation of the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district, Son La province	100%
78	486/2025/QD-NSL-HDQT	03/7/2025	Approval of the policy on installation of the water supply network in O village, Chieng Sinh ward, Son La province.	100%
79	35/2025/NQ-NSL-HDQT	08/7/2025	Regarding the first interim cash dividend payment for 2025	100%
80	494.1/2025/QD-NSL-HDQT	09/7/2025	Approval of the Economic - Technical Report of the project: Installation of HDPE D225 transmission pipeline along Highway 4G from Ban Dia intersection to the Procuracy, Song Ma town, Song Ma district, Son La province	100%
81	494.2/2025/QD-NSL-HDQT	09/7/2025	Approval of the Economic - Technical Report of the project: Renovation and repair of high pressure transmission pipeline supplying the Muong La District Bus Station area, Son La province	100%
82	494.3/2025/QD-NSL-HDQT	09/7/2025	Approval of the Economic - Technical Report of the project: Installation of clean water transmission pipeline from Huong Sen Hotel to Son La Hydropower Company area, Muong La district, Son La province	100%

83	500.7/2025/QD-NSL-HDQT	11/7/2025	Approval of the results of direct contractor appointment for Package No. 01.1: Consulting on preparation of bidding documents and evaluation of bids for Packages No. 03.1 and 04.1 under the project: Installation of expansion pipelines and consolidation of the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district, Son La province	100%
84	500.8/2025/QD-NSL-HDQT	11/7/2025	Approval of the results of direct contractor appointment for Package No. 02.1: Consulting on appraisal of bidding documents and evaluation of contractor selection results for Packages No. 03.1 and 04.1 under the project: Installation of expansion pipelines and consolidation of the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district, Son La province	100%
85	502.1/2025/QD-NSL-HDQT	14/7/2025	Approval of the contractor selection Plan for the project: Installation of HDPE D225 transmission pipeline along Highway 4G from Ban Dia intersection to the Procuracy, Song Ma town, Song Ma district, Son La province	100%
86	502.2/2025/QD-NSL-HDQT	14/7/2025	Approval of the contractor selection Plan for the project: Renovation and repair of high pressure transmission pipeline supplying the Muong La District Bus Station area, Son La province	100%
87	502.3/2025/QD-NSL-HDQT	14/7/2025	Approval of the contractor selection Plan for the project: Installation of clean water transmission pipeline from Huong Sen Hotel to Son La Hydropower Company area, Muong La district	100%
88	508/2025/QD-NSL-HDQT	18/7/2025	Approval of the Economic - Technical Report of the project: Renovation and repair of the water supply network from Muong Giang town, Quynh Nhai district, Son La province	100%
89	521/2025/QD-NSL-HDQT	22/7/2025	Approval of the contractor selection results for the Consulting package No.1: Installation of HDPE D225 transmission pipeline along Highway 4G from Ban Dia intersection to the Procuracy, Song Ma town, Song Ma district, Son La province	100%
90	522/2025/QD-NSL-HDQT	22/7/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE D225 plastic pipes and fittings	100%
91	523/2025/QD-NSL-HDQT	22/7/2025	Approval of the contractor selection results for the Consulting package No.1: Renovation and repair of high pressure transmission pipeline supplying for Muong La District Bus Station area, Son La province	100%
92	524/2025/QD-NSL-HDQT	22/7/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE D110 plastic pipes and fittings	100%
93	525/2025/QD-NSL-HDQT	22/7/2025	Approval of the contractor selection results for the Consulting package No.1: Installation of clean water transmission pipeline from Huong Sen Hotel to Son La Hydropower Company area, Muong La district	100%
94	526/2025/QD-NSL-HDQT	22/7/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE D160 plastic pipes and fittings	100%
95	527/2025/QD-NSL-HDQT	22/7/2025	Approval of the contractor selection Plan for the project: Renovation and repair of the water supply network from Muong Giang town, Quynh Nhai district, Son La province	100%
96	536.1/2025/QD-NSL-HDQT	26/7/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of cold water meters	100%
97	566/2025/QD-NSL-HDQT	01/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of cast iron and steel connection accessories	100%
98	567/2025/QD-NSL-HDQT	01/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of stainless steel water meter protective boxes	100%

99	568/2025/QD-NSL-HDQT	01/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of various types of valves	100%
100	573/2025/QD-NSL-HDQT	04/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of steel pipe connection materials	100%
101	574/2025/QD-NSL-HDQT	04/8/2025	Approval of the Economic - Technical Report of the project: Renovation and repair of the water supply network from Pa Hang intersection along 20/11 road in Moc Ly ward, Moc Chau town, Son La province.	100%
102	592/2025/QD-NSL-HDQT	06/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of materials and accessories for water meter repair and replacement	100%
103	594/2025/QD-NSL-HDQT	07/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE pipe connection materials	100%
104	595/2025/QD-NSL-HDQT	07/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of laboratory supplies, chemicals and testing equipment	100%
105	595.1/2025/QD-NSL-HDQT	07/8/2025	Approval of the contractor selection Plan for the project: Renovation and repair of the water supply network from Pa Hang intersection along 20/11 road in Moc Ly ward, Moc Chau town, Son La province.	100%
106	613/2025/QD-NSL-HDQT	14/8/2025	Dismissal of the Head of the Project Management Board	100%
107	614/2025/QD-NSL-HDQT	14/8/2025	Appointment of personnel	100%
108	615/2025/QD-NSL-HDQT	14/8/2025	Approval of the contractor selection results for Package No. 6: Construction supervision consulting for the project: Installation of clean water transmission pipeline from Huong Sen Hotel to Son La Hydropower Company area, Muong La district, Son La province	100%
109	616/2025/QD-NSL-HDQT	14/8/2025	Approval of the contractor selection results for Package No. 6: Construction supervision consulting for the project: Renovation and repair of the high-pressure transmission pipeline supplying the Muong La District Bus Station area, Son La province	100%
110	624/2025/QD-NSL-HDQT	18/8/2025	Approval of the contractor selection results for the Consulting package No.1: Renovation and repair of the water supply network from Pa Hang intersection along 20/11 road in Moc Ly ward, Moc Chau town, Son La province.	100%
111	625/2025/QD-NSL-HDQT	18/8/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE pipe connection materials	100%
112	684/2025/QD-NSL-HDQT	08/9/2025	Approval of the contractor selection results for construction supervision consulting of the project: Installation of HDPE D225 transmission pipeline along Highway 4G from Ban Dia intersection to the Procuracy, Song Ma town, Song Ma district, Son La province	100%
113	685/2025/QD-NSL-HDQT	08/9/2025	Approval of the selection results of selecting the Consulting Unit for the package: the Topographic Survey and preparation of the Economic – Technical Report, design of technical drawings for the construction of the project: Renovation and repair of the water supply network in Group 5, Quyet Tam ward, Son La city, Son La province	100%
114	686/2025/QD-NSL-HDQT	08/9/2025	Approval of the selection results of the Consulting Unit for the package: the Topographic survey and preparation of the Economic – Technical Report, design of technical construction drawings for the project: Installation of the water supply network in Khem village, Chieng Sinh ward, Son La province	100%
115	687/2025/QD-NSL-HDQT	08/9/2025	Approval of the selection results of the Consulting Unit for the package: the Topographic Survey and preparation of the	100%

			Technical Economic Report, design of technical drawings for the construction of the Project in the area of O village, Chieng Sinh ward, Son La province	
116	688/2025/QD-NSL-HDQT	08/9/2025	Approval of the list of contractors meeting technical requirements for Package No. 04.1: Construction supervision consulting under the project: Installation of an expansion pipeline, consolidation of the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district, Son La province	100%
117	704/2025/QD-NSL-HDQT	09/9/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE plastic pipes and connection materials	100%
118	708/2025/QD-NSL-HDQT	11/9/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of cast iron tee fittings	100%
119	709/2025/QD-NSL-HDQT	11/9/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of flexible couplings and bolts	100%
120	710/2025/QD-NSL-HDQT	11/9/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of horizontal centrifugal pumps	100%
121	724/2025/QD-NSL-HDQT	17/9/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of 22 kW and 30 kW inverters	100%
122	747/2025/QD-NSL-HDQT	26/9/2025	Approval of the contractor selection results for Package No. 03.1: Construction of the project under the project: Installation of expansion pipeline, consolidation of the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district, Son La province	100%
123	748/2025/QD-NSL-HDQT	26/9/2025	Approval of the list of contractors meeting technical requirements for Package No. 04.1: Construction supervision consulting under the project: Installation of an expansion pipeline, consolidation of the water supply network of Quang Huy town and Gia Phu market area, Phu Yen district, Son La province	100%
124	783/2025/QD-NSL-HDQT	06/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of crushed alum (double sulfate) chemical	100%
125	786/2025/QD-NSL-HDQT	10/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of PAC chemical – flocculant	100%
126	803/2025/QD-NSL-HDQT	22/10/2025	Approval of the selection results of the Consulting Unit for the package: Preparation of the Economic – Technical Report, design of technical drawings for the project: Renovation and repair of the operational area of Bo Ca Water Treatment Plant, To Hieu ward, Son La province	100%
127	812/2025/QD-NSL-HDQT	23/10/2025	Approval of the contractor selection results for Package No. 01.2: Construction of the project: Upgrading the water supply system of Quang Huy town, Phu Yen district, Son La province	100%
128	813/2025/QD-NSL-HDQT	23/10/2025	Approval of the policy on installation of HDPE distribution pipeline network in Bung En village, Quynh Nhai commune, Son La province	100%
129	825/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE pipes D280, D110, D90 and fittings	100%
130	826/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of connection materials and fittings	100%
131	827/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of various types of valves	100%
132	828/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of centrifugal	100%

			pumps Q = 110 m ³ /h, H = 55 m	
133	829/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results for Package No. 06.2: Construction supervision consulting for the project: Upgrading the water supply system of Quang Huy town, Phu Yen district, Son La province	100%
134	830/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE pipes and fittings	100%
135	831/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results for Package No. 01.4: Construction of the project: Installation of the water supply network in Khem village, Chieng Sinh ward, Son La province	100%
136	832/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results for Package No. 01.5: Construction of the project: Installation of the water supply network in O village, Chieng Sinh ward, Son La province	100%
137	833/2025/QD-NSL-HDQT	27/10/2025	Approval of the contractor selection results for Package No. 01.3: Construction of the project: Renovation and repair of the water supply network in Group 5, Quyet Tam ward, Son La city, Son La province	100%
138	838/2025/QD-NSL-HDQT	28/10/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of quartz filter sand	100%
139	37/2025/NQ-NSL-HDQT	18/11/2025	Approval of the plan to collect shareholders' opinions in writing for the first time in 2025	100%
140	897/2025/QD-NSL-HDQT	27/11/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of swing check valves and gate valves	100%
141	898/2025/QD-NSL-HDQT	27/11/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of ATV610 inverters IP20 15 kW, 55 kW, 75 kW inverters	100%
142	899/2025/QD-NSL-HDQT	27/11/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of HDPE pipes and connection fittings	100%
143	951/2025/QD-NSL-HDQT	19/12/2025	Approval of the contractor selection results for Package No. 3.3: Construction supervision consulting for the project: Renovation and repair of the water supply network in Group 5, Quyet Tam ward, Son La city, Son La province	100%
144	952/2025/QD-NSL-HDQT	19/12/2025	Approval of the Economic – Technical Report of the project: Renovation and repair of the operation area of Bo Ca Water Treatment Plant, To Hieu ward, Son La province	100%
145	953/2025/QD-NSL-HDQT	19/12/2025	Approval of the contractor selection results for Package No. 3.4: Construction supervision consulting for the project: Installation of the water supply network in Khem village, Chieng Sinh ward, Son La province	100%
146	954/2025/QD-NSL-HDQT	19/12/2025	Approval of the contractor selection results for Package No. 3.5: Construction supervision consulting for the project: Installation of the water supply network in O village, Chieng Sinh ward, Son La province	100%
147	955/2025/QD-NSL-HDQT	19/12/2025	Approval of the selection results of the Consulting Unit for the package: the Topographic Survey Package and preparation of the Economic – Technical Report, design of technical drawings for the project: Installation of HDPE distribution pipeline network in Bung En village, Quynh Nhai commune, Son La province	100%
148	956/2025/QD-NSL-HDQT	19/12/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of check valves and gate valves DN150, DN200	100%
149	957/2025/QD-NSL-HDQT	19/12/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of steel connection accessories and crepin valves	100%
150	958/2025/QD-NSL-HDQT	19/12/2025	Approval of the contractor selection results by Competitive Quotation for the procurement package of black steel pipes DN150, DN200, DN250	100%

III. Board of Supervisors

1. Information about the members of the Board of Supervisors (BOS)

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Mrs. Le Thi Nha Trang	Head of the Board	12/12/2020	Bachelor of Accounting
2	Mr. Bui Hong Nam	Member	12/12/2020	Master of Business Administration
3	Mr. Le Anh Vu	Member	05/03/2022	Bachelor of Accounting

2. Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meeting attended	Attendance rate	Voting rate	Reasons for absence
1	Mrs. Le Thi Nha Trang	04/04	100%	100%	
2	Mr. Bui Hong Nam	04/04	100%	100%	
3	Mr. Le Anh Vu	04/04	100%	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors

During its operations, the Board of Supervisors has coordinated well with the members of the Board of Directors and the Board of Management to perform its duties well. During the reporting period, there were no complaints from shareholders.

The Board of Supervisors fully participates in meetings of the Board of Directors and the Board of General Directors, ensuring the implementation of the Resolution of the General Meeting of Shareholders, compliance with the law and shareholders' rights.

4. Coordination of activities between the Supervisory Board and the Board of Directors, the Executive Board, and other management personnel.

- The Board of Supervisors always receives full information about the Company's plans and implementation status of its production and business plans.

- The Board of Supervisors actively coordinates closely and regularly with the Board of Directors and the Executive Board.

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/dismissal of members of the Board of Management
1	Mr. Tran Quyet Chien	28/08/1973	Bachelor of Accounting	Appointed on 12/12/2020
2	Mr. Pham Ngoc Dung	11/09/1981	Civil engineer	01/8/2018
3	Mr. Nguyen Van Ba	04/11/1963	Urban engineer specializing in water supply and drainage	

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/dismissal
Mr. Bui Thanh Tung	01/02/1993	Bachelor of Accounting	Appointed on 12/12/2020

VI. Training courses on corporate governance

In 2025, the Company sent staff to attend specialized training courses organized by the Vietnam Water Supply and Sewerage Association; and participated in online conferences organized by the State Securities Commission and the Hanoi Stock Exchange. Currently, members of the Board of Directors, the Supervisory Board, and the Executive Board are continuously updating and complying with the provisions of law on corporate governance.

VII. The list of affiliated persons of the public company and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
1	Nguyen Van Hong		Chairman of the Board			12/12/2020			
	Nguyen Van Hung								
	Tran Thi Tin								
	Nguyen Thi Mai								
	Nguyen Mai Chi								
	Nguyen Hong Duy								
	Nguyen Thi Ngoc Lien								
	Nguyen Thi Huong								
	Nguyen Thi Nga								
	Nguyen Thi Nguyet								
	VBIC Son La Joint Stock Company								Mr. Nguyen Van Hong is Chairman of the Board of Directors of VBIC Son La Joint Stock Company.
	MILLS Vietnam Joint Stock Company								Mr. Nguyen Van Hong is Director of MILLS Vietnam Joint Stock Company.
	Vietnam Water Business And Investment Corporation								Mr. Nguyen Van Hong is a member of the Board of Directors and General Director of Vietnam Water Business And Investment Corporation.

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
2	Bui Van Dinh		Vice Chairman of Board of Directors			12/12/2020			
	Bui Thi Lien								
	Bui Viet Dung								
	Bui Thanh Tung								
	Bui Quoc Cong								
	Vietnam Water Business And Investment Corporation								Mr. Bui Van Dinh is Chairman of the Board of Directors of Vietnam Water Business And Investment Corporation.
	VBIC Son La Joint Stock Company								Mr. Bui Van Dinh is a member of the Board of Directors of VBIC Son La JSC.
3	Nguyen Trong Hieu		Member of the Board of Directors			12/12/2020			
	Nguyen Duc Hung								
	Do Thi Thinh								
	Tran Thanh Ha								

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Nguyen Ha Phuong								
	Nguyen Hieu Minh								
	Nguyen Manh Dung								
	Nguyen Thanh Tuan								
	Hawaco Joint Stock Company								Mr. Nguyen Trong Hieu is General Director. Hawaco Joint Stock Company
	DNP Hawaco Joint Stock Company								Mr. Nguyen Trong Hieu is Chairman of the Board of Directors of DNP Hawaco Joint Stock Company.
	Meta Infrastructure Technical Joint Stock Company (formerly DNP Hawaco Electromechanical Joint Stock Company, renamed in 2024)								Mr. Nguyen Trong Hieu is Chairman of the Board of Directors of DNP Hawaco Joint Stock Company, DNP Hawaco is the parent company of Meta Infrastructure Technical Joint Stock Company.
	Vietnam Water Supply and Sewerage Association								Mr. Nguyen Trong Hieu is Vice President of Vietnam Water Supply and Sewerage Association.
	Vietnam Water Business And Investment Corporation								Mr. Nguyen Trong Hieu is a member of the Board of Directors of Vietnam Water Business And Investment

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
									Corporation.
4	Le Van Tuan		Member of the Board of Directors			12/12/2020			
	Le Tien Bo								
	Bui Thi Tieu								
	Nguyen Thi Hong Hanh								
	Le Hanh Quyen								
	Le Hanh Mai								
	Le Thi Linh								
	Le Thi Van								
	Le Thi Phuong								
	Le Van Toan								
	Vietnam Water, Sanitation And Environment Joint Stock Company								Mr. Le Van Tuan is General Director of Vietnam Water, Sanitation And Environment Joint Stock Company.
	Hoa Binh Clean Water Joint Stock Company								Mr. Le Van Tuan is a member of the Board of Directors of Hoa Binh Clean Water Joint Stock Company.
	VBIC Son La Joint Stock Company								Mr. Le Van Tuan is a member of the Board of Directors of VBIC Son La Joint Stock Company.
5	Luong The Cong		Member of the Board of			12/12/2020			

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
			Directors						
	Ngo Thi Thuy								
	Luong Phuong Thao	008C220993 at Agribank Securities Joint Stock Company							
	Luong The Tan								
	Luong Thi Kim Thanh								
	Luong Tu Vinh	008C229394 at Agribank Securities Joint Stock Company							
	VBIC Son La Joint Stock Company								Mr. Luong The Cong is a member of the Board of Directors and General Director of VBIC Son La Joint Stock Company.
6	Nguyen Van Ba		Deputy General Director			12/12/2020			
	Nguyen Van Chu								
	Khuat Thi Do								
	Nguyen Thi Nguyet								
	Nguyen Phuong Ha								
	Nguyen Phuong Hang								
	Nguyen Van Luong (Nguyen Van Ty)								
	Nguyen								

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No. *, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Thi Lan								
	Nguyen Van Luyen								
	Nguyen Van Luc								
	Nguyen Thi Lua								
7	Nguyen Anh Viet		Member of the Board of Directors			12/12/2020			
	Nguyen Thi Vinh								
	Nguyen Anh Nam								
	Nguyen Thi Lan Anh								
	Nguyen Thanh Hung								
	Tran Bich Thuy								
	Nguyen Viet Bao								
	Nguyen Minh Nhat								
	Hoa Binh Clean Water								Mr. Nguyen Anh Viet is Chairman of the Board of

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Joint Stock Company								Directors of P.P. Hoa Binh clean water
8	Tran Quyet Chien	008C221985 – Agrisecco + 002C008214 BSC	Member of Board of Directors, General Director			12/12/2020			
	Bui Thi Noi								
	Cao Thi Oanh								
	Tran Minh Nghia								
	Tran Tu Le								
	Tran Thi Thu Thuy								
	Tran Dan Khoi								
9	Pham Ngoc Dung	0001398431 at VnDirect	Deputy General Director			August 1, 2018			
	Pham Thi Be								
	Nguyen Thi Ha								

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Pham Nguyen Ha My								
	Pham Quang Nghia								
	Pham Dang Khoi								
	Pham Thi Thanh Ha								
	Pham Hong Hai								
10	Bui Thanh Tung		Chief Accountant			12/12/2020			
	Bui Van Dinh		Vice Chairman of Board of Directors						
	Bui Thi Lien								
	Bui Viet Dung								
	Lu Thi Tam								
	Bui Viet Anh								
	Bui Quoc Cong								
11	Le Thi Nha Trang		Head of Supervisory Board			12/12/2020			
	Le Be								

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	Nguyen Thi Ngoc Lien								
	Bui Dinh Nam								
	Bui Le Khanh								
	Le Thi My Kim								
	Le Thi My Sen								
	Le Huy Hoang								
12	Bui Hong Nam		Member of Supervisory Board			12/12/2020			
	Bui Hong Khanh								
	Tran Thi Tan								
	Nguyen Thi Vinh								
	Bui Minh Nguyet								
	Bui Anh Tuyet								
	Bui Hong Thanh								
	Bui Hong Do								
	Son La Provincial Department of Finance								Mr. Bui Hong Nam is Head of Enterprise Management and Business Registration Department.

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
13	Le Anh Vu	008C221990 at Agribank Securities	Member of Supervisory Board			05/03/2022			
	Le Huy Chien								
	Nguyen Thi Bich Ngoc								
	Nguyen Huyen Linh								
	Le Duy Anh								
	Le Ngan Ha								
14	People's Committee of Son La province								State shareholder
15	Vietnam Water Business And Investment Corporation								Parent company
16	VBIC Son La Joint Stock Company								Mr. Nguyen Van Hong is Chairman of the Board of Directors; Mr. Bui Van Dinh, Le Van Tuan, Luong The Cong are members of the Board of Directors of VBIC Son La Joint Stock Company.
17	Hoa Binh Clean Water Joint Stock Company								Mr. Nguyen Anh Viet is Chairman; Mr. Le Van Tuan is a member of the Board of Directors of Hoa Binh Clean Water Joint Stock Company.
18	Hawaco Joint Stock Company								Mr. Nguyen Trong Hieu is General Director. Hawaco Joint Stock Company
19	Meta Infrastruct								Mr. Nguyen Trong Hieu is Chairman of

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
	ure Technical Joint Stock Company								the Board of Directors of DNP Hawaco Joint Stock Company, DNP Hawaco is the parent company of Meta Infrastructure Technical Joint Stock Company.
20	DNP Hawaco Joint Stock Company								Mr. Nguyen Trong Hieu is Chairman of the Board of Directors of DNP Hawaco Joint Stock Company.
21	MILLS Vietnam Joint Stock Company								Mr. Nguyen Van Hong is Director of MILLS Vietnam Joint Stock Company.
22	Vietnam Water, Sanitation And Environment Joint Stock Company								Mr. Le Van Tuan is General Director of Vietnam Water, Sanitation And Environment Joint Stock Company.

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons

No.	Name of organization/individual	Relationship with the Company	NSH No.* date of issue, place of issue	Addresses	Time of transaction with the company	Resolution No. or Decision No. approved by General meeting of Shareholders / Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction (dong)	Note
1	VBIC Son La Joint Stock Company	Affiliated companies	5500522701 July 23, 2015 Department of Planning and Investment of Son La province	No. 55 To Hieu, Son La city, Son La province	In 2024		Purchase: 18,425,145,000	VBIC Son La Company supplies water to NSL through a master meter
2	MILLS Vietnam Joint Stock Company	Chairman of the Board of Directors is General	0106432793 January 13, 2014	No. 20, Alley 4, Phuong Mai	In 2024		Purchase: 1,276,000,000	MILLS Vietnam Joint Stock Company supplies PAC

		Director of MILLS Company	Hanoi Department of Planning and Investment	Street, Phuong Mai Ward, Dong Da District, Hanoi				coagulant for water treatment to NSL
3	DNP Hawaco Joint Stock Company	Member of the Board of Directors is Chairman of DNP Hawaco		18th Floor, Ngoc Khanh Plaza Building, No. 1 Pham Huy Thong, Ngoc Khanh, Ba Dinh, Hanoi	In 2024		Purchase: 5,361,558,000	NSL purchased water meters from DNP Hawaco
4	Meta Infrastructure Technical Joint Stock Company (Formerly DNP Hawaco Electromechanical Joint Stock Company, name changed in 2024)	Member of the Board of Directors is Chairman of DNP Hawaco, DNP Hawaco is the parent company of Meta Infrastructure Technical Joint Stock Company.		18th Floor, Ngoc Khanh Plaza Building, No. 1 Pham Huy Thong, Ngoc Khanh, Ba Dinh, Hanoi	In 2024		Purchase: 72,600,000	NSL purchased water production machinery and equipment from DNP Hawaco Electromechanical
5	Vietnam Water, Sanitation And Environment Joint Stock Company	Member of the Board of Directors is General Director of Vietnam Water, Sanitation And Environment Joint Stock Company.		No. 5 Thanh Street, Cua Dong Ward, Hoan Kiem District, Hanoi City	In 2024		48,299,528	Consulting on preparing bidding documents for the supply of equipment and construction materials

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: No transactions.

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company that its member of Board of Management, the Board of Supervisors, the General Directors have been founding members or members of Board of Director, CEOs in three (03) latest years (calculated at the time of reporting)

No.	Organization name	NSH certificate number, date of issue, place of issue	Related Party	Position of related person in the Company	Head office address	Time of transaction	Note
1	VBIC Son La Joint Stock Company	5500522701 July 23, 2015 Department of Planning and Investment of	Mr. Nguyen Van Hong - Chairman of the Board of	Chairman of the Board	No. 55 To Hieu, To Hieu Ward, Son	From 2018 - present	VBIC Son La Company supplies

		Son La province	Directors; Mr. Bui Van Dinh, Le Van Tuan - Members of the Board of Directors; Mr. Luong The Cong - Director		La Province		water to NSL through a master meter
2	MILLS Vietnam Joint Stock Company	0106432793 January 13, 2014 Hanoi Department of Planning and Investment	Mr. Nguyen Van Hong - Director	Chairman of the Board	No. 20, Alley 4, Phuong Mai Street, Phuong Mai Ward, Dong Da District, Hanoi	From 2017 - present	MILLS Vietnam Joint Stock Company supplies PAC coagulant for water treatment to NSL
3	DNP Hawaco Joint Stock Company	0108859703 08/08/2019 Hanoi Department of Planning and Investment	Mr. Nguyen Trong Hieu - Chairman of the Board of Directors	Member of the Board of Directors	18th Floor, Ngoc Khanh Plaza Building, No. 1 Pham Huy Thong, Ngoc Khanh, Ba Dinh, Hanoi	From 2019 - present	Purchased water meters
4	Meta Infrastructure Technical Joint Stock Company (Formerly DNP Hawaco Electromechanical Joint Stock Company, name changed in 2024)	0109280323 July 31, 2020 Hanoi Department of Planning and Investment	Mr. Nguyen Trong Hieu - Chairman of DNP Hawaco Board of Directors, DNP Hawaco is the parent company of Meta Infrastructure Technical Joint Stock Company.	Member of the Board of Directors	18th Floor, Ngoc Khanh Plaza Building, No. 1 Pham Huy Thong, Ngoc Khanh, Ba Dinh, Hanoi	From 2020 - present	Purchase of machinery and equipment for water production
5	Vietnam Water, Sanitation And Environment Joint Stock Company	0100104972 November 28, 2006 Hanoi Department of Planning and Investment	Mr. Le Van Tuan - General Director	Member of the Board of Directors	No. 5 Thanh Street, Cua Dong Ward, Hoan Kiem District, Hanoi City	From 2022 - present	Consulting on preparing bidding documents for the supply of equipment and construction materials

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, General Director and other managers as a member of Board of Directors, General Director or CEO: No transactions

4.3. Other transactions of the Company (If any) may bring material or non-material benefits for members of

Board of Directors, members of the Board of Supervisors, General Director: No transactions

VIII. Share transactions of internal persons and their affiliated persons

1. The list of internal persons and their affiliated persons:

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1	Nguyen Van Hong		Mr. Nguyen Van Hong is Chairman of Board of Directors.			-	-	
	Nguyen Van Hung					-	-	
	Tran Thi Tin						-	
	Nguyen Thi Mai					-	-	
	Nguyen Mai Chi					-	-	
	Nguyen Hong Duy					-	-	
	Nguyen Thi Ngoc Lien					-	-	
	Nguyen Thi Huong					-	-	
	Nguyen Thi Nga					-	-	
	Nguyen Thi Nguyet					-	-	
	VBIC Son La Joint Stock Company		Mr. Nguyen Van Hong is Chairman of the Board of Directors of VBIC Son La Joint Stock Company.			-	-	
	MILLS Vietnam Joint Stock Company		Mr. Nguyen Van Hong is Director of MILLS Vietnam Joint Stock Company.			-	-	
	Vietnam Water Business And Investment Corporation		Mr. Nguyen Van Hong is a member of the Board of Directors and General Director of Vietnam Water			8,208,528	65.67%	April 2025 receive bonus shares: 1,641,705 shares

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
			Business And Investment Corporation.					
2	Bui Van Dinh		Mr. Bui Van Dinh is Vice Chairman of the Board of Directors.			21,618	0.17%	April 2025 receive bonus shares: 4,323 shares
	Bui Thi Lien					-	-	
	Bui Viet Dung					-	-	
	Bui Thanh Tung					-	-	
	Bui Quoc Cong					8,152	0.065	April 2025 receive bonus shares: 1,630 shares
	Vietnam Water Business And Investment Corporation		Mr. Bui Van Dinh is Chairman of the Board of Directors of Vietnam Water Business And Investment Corporation.			8,208,528	65.67%	April 2025 receive bonus shares: 1,641,705 shares
	VBIC Son La Joint Stock Company		Mr. Bui Van Dinh is a member of the Board of Directors of VBIC Son La JSC.			-	-	
3	Nguyen Trong Hieu		Mr. Nguyen Trong Hieu is a member of the Board of Directors.			-	-	
	Nguyen Duc Hung					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Do Thi Thinh					-	-	
	Tran Thanh Ha					-	-	
	Nguyen Ha Phuong					-	-	
	Nguyen Hieu Minh					-	-	
	Nguyen Manh Dung					-	-	
	Nguyen Thanh Tuan					-	-	
	Hawaco Joint Stock Company		Mr. Nguyen Trong Hieu is General Director of Hawaco Joint Stock Company			-	-	
	DNP Hawaco Joint Stock Company		Mr. Nguyen Trong Hieu is Chairman of the Board of Directors of DNP Hawaco Joint Stock Company.			-	-	
	Meta Infrastructure Technical Joint Stock Company (formerly DNP Hawaco Electromechanical Joint Stock Company)		Mr. Nguyen Trong Hieu is Chairman of the Board of Directors of DNP Hawaco Joint Stock Company, DNP Hawaco is the parent company of Meta Infrastructure Technical Joint Stock Company.			-	-	
	Vietnam Water		Mr. Nguyen			-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Supply and Sewerage Association		Trong Hieu is Vice President of Vietnam Water Supply and Sewerage Association.					
	Vietnam Water Business And Investment Corporation		Mr. Nguyen Trong Hieu is a member of the Board of Directors of Vietnam Water Business And Investment Corporation.			8,208,528	65.67%	April 2025 receive bonus shares: 1,641,705 shares
4	Le Van Tuan		Mr. Le Van Tuan is a member of the Board of Directors.			-	-	
	Le Tien Bo					-	-	
	Bui Thi Tieu					-	-	
	Nguyen Thi Hong Hanh					-	-	
	Le Hanh Quyen					-	-	
	Le Hanh Mai					-	-	
	Le Thi Linh					-	-	
	Le Thi Van					-	-	
	Le Thi Phuong					-	-	
	Le Van Toan					-	-	
	Vietnam Water, Sanitation And Environment Joint Stock Company		Mr. Le Van Tuan is General Director of Vietnam Water, Sanitation And Environment Joint Stock			-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
			Company.					
	Hoa Binh Clean Water Joint Stock Company		Mr. Le Van Tuan is a member of Board of Directors of Hoa Binh Clean Water Joint Stock Company.			-	-	
	VBIC Son La Joint Stock Company		Mr. Le Van Tuan is a member of the Board of Directors of VBIC Son La Joint Stock Company.			-	-	
5	Luong The Cong		Mr. Luong The Cong is a member of the Board of Directors.			21,618	0.17	April 2025 receive bonus shares: 4,323 shares
	Ngo Thi Thuy					-	-	
	Luong Phuong Thao	008C220993 At Agribank Securities Joint Stock Company				138,106	1.1	April 2025 receive bonus shares: 26,881 shares; buy stocks
	Luong The Tan					-	-	
	Luong Thi Kim Thanh					-	-	
	Luong Tu Vinh	008C229394 At Agribank Securities Joint Stock Company				27	0.0002	April 2025 receive bonus shares: 5 shares
	VBIC Son La Joint Stock Company		Mr. Luong The Cong is a member of the Board of Directors and			-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
			General Director of VBIC Son La Joint Stock Company.					
6	Nguyen Van Ba		Mr. Nguyen Van Ba is a member of the Board of Directors, Deputy General Director of NSL.			22,363	0.17	April 2025 receive bonus shares: 4,472 shares
	Nguyen Van Chu					-	-	
	Khuat Thi Do					-	-	
	Nguyen Thi Nguyet					-	-	
	Nguyen Phuong Ha					-	-	
	Nguyen Phuong Hang					-	-	
	Nguyen Van Luong (Nguyen Van Ty)					-	-	
	Nguyen Thi Lan					-	-	
	Nguyen Van Luyen					-	-	
	Nguyen Van Luc					-	-	
	Nguyen Thi Lua					-	-	
7	Nguyen Anh Viet		Mr. Nguyen Anh Viet is a member of the Board of Directors.			-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Nguyen Thi Vinh					-	-	
	Nguyen Anh Nam					-	-	
	Nguyen Thi Lan Anh					-	-	
	Nguyen Thanh Hung					-	-	
	Tran Bich Thuy					-	-	
	Nguyen Viet Bao					-	-	
	Nguyen Minh Nhat					-	-	
	Hoa Binh Clean Water Joint Stock Company		Mr. Nguyen Anh Viet is Chairman of the Board of Directors of Hoa Binh Clean Water Joint Stock Company.			-	-	
8	Tran Quyet Chien	008C221985 – Agriseco + 002C008214 BSC	Mr. Tran Quyet Chien is the General Director, the Person in charge of Corporate Governance, and the Authorized Information Disclosure Representative.			22,726	0.18%	April 2025 receive bonus shares: 4,545 shares
	Bui Thi Noi					-	-	
	Cao Thi Oanh					4,025	0.03%	April 2025

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
								receive bonus shares: 805 shares
	Tran Minh Nghia					-	-	
	Tran Tu Le					-	-	
	Tran Thi Thu Thuy					-	-	
	Tran Dan Khoi					-	-	
9	Pham Ngoc Dung	0001398431 at VNDirect	Mr. Pham Ngoc Dung is Deputy General Director.			9,158	0.07%	April 2025 receive bonus shares: 1,831 shares
	Pham Thi Be					-	-	
	Nguyen Thi Ha					-	-	
	Pham Nguyen Ha My					-	-	
	Pham Quang Nghia					-	-	
	Pham Dang Khoi					-	-	
	Pham Thi Thanh Ha					-	-	
	Pham Hong Hai					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
10	Bui Thanh Tung		Mr. Bui Thanh Tung is Chief Accountant.			-	-	
	Bui Van Dinh					21,618	0.17%	April 2025 receive bonus shares: 4,323 shares
	Bui Thi Lien					-	-	
	Bui Viet Dung					-	-	
	Lu Thi Tam					-	-	
	Bui Viet Anh					-	-	
	Bui Quoc Cong					8,152	0.065	April 2025 receive bonus shares: 1,630 shares
11	Le Thi Nha Trang		Ms. Le Thi Nha Trang is Head of Supervisory Board.			-	-	
	Le Be					-	-	
	Nguyen Thi Ngoc Lien					-	-	
	Bui Dinh Nam					-	-	
	Bui Le Khanh					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Le Thi My Kim					-	-	
	Le Thi My Sen					-	-	
	Le Huy Hoang					-	-	
12	Bui Hong Nam		Mr. Bui Hong Nam is a member of Board of Supervisors.			-	-	
	Bui Hong Khanh					-	-	
	Tran Thi Tan					-	-	
	Nguyen Thi Vinh					-	-	
	Bui Minh Nguyet					-	-	
	Bui Anh Tuyet					-	-	
	Bui Hong Thanh					-	-	
	Bui Hong Do					-	-	
	Son La Provincial Department of Finance		Mr. Bui Hong Nam is Head of Enterprise Management and Business Registration Department.			-	-	
13	Le Anh Vu	008C221990 at Agribank Securities	Mr. Le Anh Vu is a member of Board of Supervisors.			20	0.00016	April 2025 receive bonus shares: 4 shares
	Le Huy Chien					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Nguyen Thi Bich Ngoc					-	-	
	Nguyen Huyen Linh	892943 at VPS				-	-	
	Le Duy Anh					-	-	
	Le Ngan Ha					-	-	
14	People's Committee of Son La province					2,499,997	20	April 2025 receive bonus shares: 499,999 shares
15	Vietnam Water Business And Investment Corporation					8,208,528	65.67	April 2025 receive bonus shares: 1,641,705 shares
16	VBIC Son La Joint Stock Company					-	-	
17	Hoa Binh Clean Water Joint Stock Company					-	-	
18	Hawaco Joint Stock Company					-	-	
19	Meta Infrastructure Technical Joint Stock Company					-	-	
20	DNP Hawaco Joint Stock Company					-	-	
21	MILLS Vietnam Joint Stock Company					-	-	
22	Vietnam Water, Sanitation And					-	-	

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Environment Joint Stock Company			2006 Hanoi Department of Planning and Investment	Ward, Hoan Kiem District, Hanoi City			

2. Transactions of internal persons and affiliated persons with shares of the company

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
1	Bui Van Dinh	Vice Chairman of Board of Directors	17,295	0.17	21,618	0.17	Received 4,323 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%.
2	Tran Quyet Chien	Member of the Board of Directors, General Director	18,181	0.18	22,726	0.18	Receive 4,545 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%.
3	Nguyen Van Ba	Deputy General Manager	17,891	0.17	22,363	0.17	Receive 4,472 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%.
4	Luong The Cong	Member of the Board of Directors	17,295	0.17	21,618	0.17	Receive 4,323 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%.
5	Luong Phuong Thao	Son of Member of the Board of Directors Luong The Cong	107,525	1.07	138,106	1.1	Receive 26,881 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%; buy stocks
6	Bui Quoc Cong	Younger brother of Vice Chairman of the Board of Directors Bui Van Dinh	6,522	0.06	8,152	0.06	Receive 1,630 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%
7	Cao Thi Oanh	Wife of Member of the Board of Directors Tran Quyet Chien	3,220	0.03	4,025	0.03	Receive 805 shares from the stock issuance for charter capital increase sourced from owner's

							equity at the ratio of 25%
8	Luong Tu Vinh	Younger brother of Member of the Board of Directors Luong The Cong	22	0.00	27	0.00	Receive 5 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%
9	Pham Ngoc Dung	Deputy General Director	7,327	0.07	9,158	0.07	Receive 1,831 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%
10	Le Anh Vu	Member of Board of Supervisors	16	0.00	20	0.00	Receive 4 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%
11	Vietnam Water Business And Investment Corporation	Parent company	6,566,823	65.66	8,208,528	65.66	Receive 1,641,705 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%
12	People's Committee of Son La province	State shareholder	1,999,998	20	2,499,997	20	Receive 499,999 shares from the stock issuance for charter capital increase sourced from owner's equity at the ratio of 25%

IX. Other significant issues

None.

Recipient:

- As above;
- Archived.

CHAIRMAN OF THE BOARD OF DIRECTORS



Nguyen Van Hong