

**REPORT ON CORPORATE GOVERNANCE
(Year 2025)**

**To: - State Securities Commission;
- Stock Exchange;**

- Name of public company: 40 Investment and Construction Joint Stock Company
- Head office address: 201/58 Nguyen Xi, Binh Thanh Ward, Ho Chi Minh City
- Telephone: (028) 3899 0099 Fax: (028) 3511 7533
- Email: ir.l40.vn@gmail.com
- Charter capital: 108,000,000,000 VND
- Stock code: L40
- Corporate governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board, and General Director.
- Regarding the implementation of the internal audit function: Implemented.

I. Activities of the General Meeting of Shareholders

In 2025, the Company held four (04) meetings: the 2025 Annual General Meeting of Shareholders and three (03) Extraordinary General Meetings of Shareholders, as follows:

No.	Resolution/ Decision Number Decision	Date	Content
01	001/2025/NQ- ĐHĐCĐ-BT	07/03/2025	<p>Article 1: Approval of Submission No. 001/TTr/ĐHĐCĐ-BT: Dismissal of a Member of the Board of Directors for the 2021–2025 term.</p> <p>Article 2: Approval of Submission No. 002/TTr/ĐHĐCĐ-BT: Election of Members of the Board of Directors for the 2025–2029 term.</p> <p>Article 3: Approval of Submission No. 003/TTr/ĐHĐCĐ-BT: Approval of the investment plan to purchase shares of Ha My Complex Joint Stock Company.</p> <p>Article 4: Approval of the change of the legal representative on the Enterprise Registration Certificate.</p> <p>Article 5: Results of the additional election of Members of the Board of Directors for the 2021–2025 term:</p> <ol style="list-style-type: none">1. Mr. Do Tan Cuong2. Mr. Tran Viet Thang

			<p>3. Mr. Do Tan Vu</p> <p>4. Mr. Bui Do Linh</p> <p>5. Mr. Dinh Van Xuan</p>
2	28042025/NQ-ĐHĐCĐ/L40	28/04/2025	<p>Article 1: Approval of the Board of Directors' Report for 2024.</p> <p>Article 2: Approval of the Supervisory Board's Report.</p> <p>Article 3: Approval of the 2024 business performance report and the 2025 business plan.</p> <p>Article 4: Approval of the Submission on the audited financial statements for 2024.</p> <p>Article 5: Approval of the Submission on the results of production and business activities for 2024 and the distribution of profits for 2024.</p> <p>Article 6: Approval of the Submission on the selection of the audit firm for the 2025 financial statements.</p> <p>Article 7: Approval of the Submission on remuneration of the Board of Directors and the Supervisory Board.</p> <p>Article 8: Approval of the Submission on supplementation and adjustment of certain business lines.</p> <p>Article 9: Approval of the Submission on change of the head office address.</p> <p>Article 10: Approval of the Submission on dismissal of Members of the Board of Directors for the 2021–2025 term.</p> <p>Article 11: Approval of the Submission on additional election of Members of the Board of Directors for the 2021–2025 term.</p> <p>Article 12: Approval of the Submission on dismissal of Members of the Supervisory Board for the 2021–2025 term.</p> <p>Article 13: Approval of the Submission on additional election of Members of the Supervisory Board for the 2021–2025 term.</p> <p>Article 14: Approval of the Submission on the share issuance plan to increase charter capital from owners' equity.</p> <p>Article 15: Approval of the Submission on the private placement share offering plan.</p> <p>ELECTION RESULTS:</p> <p>Results of the additional election of Members of the Board of Directors for the 2021–2025 term:</p> <p>1. Mr. Phan Anh</p> <p>Results of the additional election of Members of the Supervisory Board for the 2021–2025 term:</p> <p>1. Mr. Phan Thanh Hung</p> <p>2. Mr. Tran Van Hung</p> <p>3. Mr. Nguyen Le Duy</p>

3	30072025/NQ-ĐHĐCĐ/L40	30/07/2025	<p>Article 1: Approval of the cancellation of the Submission on the private placement share offering plan to increase charter capital No. 2604/TTr-HĐQT/PHRL dated April 26, 2025, in accordance with the Resolution of the General Meeting of Shareholders No. 28042025/NQ-ĐHĐCĐ/L40 dated April 28, 2025.</p> <p>Article 2: Approval of the Submission on the private placement share offering plan to increase charter capital No. 0407/TTr-HĐQT/PHRL dated July 4, 2025.</p> <p>Article 3: Approval of the Submission on the investment plan to purchase shares of Cong Kin Construction Investment Joint Stock Company No. 0407.1/TTr-HĐQT dated July 4, 2025.</p>
4	15102025.1/NQ-ĐHĐCĐ/L40	15/10/2025	<p>Article 1: Cancellation of the implementation of the private placement share offering in accordance with the capital increase plan under Submission No. 3007.2/TTr-HĐQT/PHRL, which was approved by the Extraordinary General Meeting of Shareholders in 2025 pursuant to Resolution No. 30072025/NQ-ĐHĐCĐ/L40 dated July 30, 2025.</p> <p>Article 2: Approval of Submission No. 2509.1/TTr/ĐHĐCĐ-BT3 dated September 25, 2025 regarding the reduction of L40 Company's ownership ratio in Ha My Complex Joint Stock Company.</p> <p>Article 3: Approval of Submission No. 2509.2/TTr/ĐHĐCĐ-BT3 dated September 25, 2025 regarding the investment in the purchase of shares of Cong Kin Construction Investment Joint Stock Company.</p> <p>Article 4: Approval of the advance payment of cash dividends for 2025 at a rate of 5%.</p> <p>Article 5: Approval of Submission No. 2509.3/TTr-PHTCT/ĐHĐCĐ-BT3 dated September 25, 2025 regarding the advance payment of dividends in shares at a ratio of 1:1.</p> <p>Article 6: Approval of Submission No. 2509.4/TTr/ĐHĐCĐ-BT3 dated September 25, 2025 regarding the change of the Company's head office.</p> <p>Article 7: Approval of Submission No. 0310.1/TTr/ĐHĐCĐ-BT3 dated October 3, 2025 regarding the dismissal of a Member of the Board of Directors for the 2021–2025 term.</p> <p>Article 8: Approval of Submission No. 0310.2/TTr/ĐHĐCĐ-BT3 dated October 3, 2025 regarding the additional election of Members of the Board of Directors for the 2021–2025 term.</p> <p>Article 9: Approval of Submission No. 0310.3/TTr/ĐHĐCĐ-BT3 dated October 3, 2025 regarding</p>

		<p>the dismissal of a Member of the Supervisory Board for the 2021–2025 term.</p> <p>Article 10: Approval of Submission No. 0310.4/TTr/ĐHĐCĐ-BT3 dated October 3, 2025 regarding the additional election of Members of the Supervisory Board for the 2021–2025 term.</p> <p>Article 11: Approval of Submission No. 0310.5/TTr/ĐHĐCĐ-BT3 dated October 3, 2025 regarding the authorization for the Board of Directors to select the auditor for the financial statements for the third quarter of 2025.</p> <p>Article 12: Approval of Submission No. 0310.6/TTr/ĐHĐCĐ-BT3 dated October 3, 2025 regarding the approval of the business cooperation contract with An Duong Construction, Trading and Services Company Limited.</p> <p>ELECTION RESULTS:</p> <p>Results of the additional election of Members of the Board of Directors for the 2021–2025 term:</p> <ol style="list-style-type: none"> 1. Mr. Nguyen Van Tuan 2. Mr. Pham Huu Tai <p>Results of the additional election of Members of the Supervisory Board for the 2021–2025 term:</p> <ol style="list-style-type: none"> 1. Mr. Tran Cong Hau
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II. Board of Directors:

1. Information on members of the Board of Directors (BOD)

No.	Member of the Board of Directors	Position	Start Date/End Date as Member/Independent Member, Board of Directors	
			Date of Appointment	Date of Dismissal
1	Mr. Le Dinh Hien	Chairman of the Board of Directors	22/12/2015	07/03/2025
2	Mr. Ha Huy Khanh	Member of the Board of Directors	May 2012	07/03/2025
3	Mr. Tran Bac Viet	Member of the Board of Directors	28/01/2022	07/03/2025
4	Mr. Anselm Wong Siem Shen	Member of the Board of Directors	26/11/2024	07/03/2025

5	Mr. Ngoi Gia Tien	Member of the Board of Directors	26/11/2024	07/03/2025
6	Mr. Do Tan Cuong	Non-Executive Chairman of the Board of Directors	07/03/2025	
7	Mr. Bui Do Linh	Non-Executive Member of the Board of Directors	07/03/2025	15/10/2025
8	Mr. Tran Viet Thang	Independent Member of the Board of Directors	07/03/2025	15/10/2025
9	Mr. Do Tan Vu	Member of the Board of Directors	07/03/2025	28/04/2025
10	Mr. Dinh Van Xuan	Member of the Board of Directors cum General Director	07/03/2025	
11	Mr. Phan Anh	Independent Member of the Board of Directors	28/04/2025	
12	Mr. Nguyen Van Tuan	Independent Member of the Board of Directors	15/10/2025	
13	Mr. Pham Huu Tai	Member of the Board of Directors	15/10/2025	

2. BOD Meetings: In 2025, the Board of Directors held 33 meetings.

No.	Member BOD	Number of Board Meetings Attended	Meeting Attendance Rate	Reason for Absence from the meeting
1	Mr. Le Dinh Hien	4/4	100%	(dismissed by the General Meeting of Shareholders as from 07/03/2025)
2	Mr. Ha Huy Khanh	4/4	100%	
3	Mr. Tran Bac Viet	4/4	100%	
4	Mr. Anselm Wong Siem Shen	0/4	0%	

5	Mr. Ngoi Gia Tien	0/4	0%	
6	Mr. Do Tan Cuong	29/29	100%	
7	Mr. Bui Do Linh	23/23	100%	(dismissed by the General Meeting of Shareholders as from 15/10/2025)
8	Mr. Tran Viet Thang	0/23	0%	
9	Mr. Do Tan Vu	6/6	100%	(dismissed by the General Meeting of Shareholders as from 28/04/2025)
10	Mr. Dinh Van Xuan	29/29	100%	
11	Mr. Phan Anh	24/24	100%	(appointed by the General Meeting of Shareholders as from 28/04/2025)
12	Mr. Nguyen Van Tuan	06/06	100%	(appointed by the General Meeting of Shareholders as from 15/10/2025)
13	Mr. Pham Huu Tai	06/06	100%	

3. BOD's supervision of the General Director's Board:

The Board of Directors ("BOD") has proactively performed its role in supervising, inspecting, and overseeing the implementation of tasks by the General Director, departments, and affiliated units, in order to ensure that all of the Company's operations are carried out in accordance with the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors, in compliance with applicable laws and the Company's Charter, while ensuring a balance of interests between shareholders and the Company.

The BOD periodically holds meetings with the General Director and invites representatives of the Supervisory Board to attend in order to update the business and production situation, receive management reports, and promptly propose solutions to ensure the progress of the approved plans. In 2025, in order to better align with the Company's overall development orientation, the BOD carried out adjustments to the senior management structure. The BOD expects that these changes will contribute to the Company's stable and sustainable development.

Under the close direction and supervision of the BOD, the General Director has diligently implemented specific tasks assigned to each member, while fully and timely reporting on the implementation results, arising difficulties, and proposed solutions for the BOD's consideration and adjustment within its authority.

4. Activities of sub-committees of the Board of Directors (if any):

The Board of Directors established the Internal Audit Committee under the Board of Directors pursuant to Resolution No. 1812/2025/NQ-HDQT/L40 dated 18 December 2025, and assigned Mr. Do Tan Hung carry out the internal audit for the year 2025.

5. Resolutions/Decisions of the Board of Directors:

o.	Resolution/Decision Number	Date	Content	Approv Rate
	01/2025/NQ-HĐQT/L40	15/01/2025	<p>Article 1: The Board of Directors unanimously approved the report on business and production results for the fourth quarter and the year 2024.</p> <p>Article 2: The Board of Directors discussed and unanimously (100%) approved the business and production plan for 2025, which shall be submitted to the 2025 Annual General Meeting of Shareholders for approval.</p> <p>Article 3: The Board of Directors discussed and unanimously (100%) approved the 13th-month salary and additional salary for 2024.</p> <p>Article 4: The Board of Directors discussed and unanimously (100%) approved the cancellation of the record date for exercising the right to attend the Extraordinary General Meeting of Shareholders, previously scheduled for January 20, 2025.</p> <p>Reason for cancellation: As the Lunar New Year was approaching, departments were busy with year-end reporting and were unable to adequately prepare the meeting documents.</p> <p>Article 5: In the event of any discrepancies between this Resolution and previous resolutions on related matters, the provisions of this Resolution shall prevail and replace previous provisions.</p>	100%
2	01A/2025/NQ-HĐQT/L40	15/01/2025	<p>Article 1: The Board of Directors discussed and unanimously approved the convening of the First Extraordinary General Meeting of Shareholders in 2025 as follows:</p> <ul style="list-style-type: none"> Record date for shareholders to exercise the right to attend the meeting: February 5, 2025; <p>Proposed agenda:</p> <ul style="list-style-type: none"> Consolidation of the Board of Directors' personnel structure; Other matters within the authority of the General Meeting of Shareholders. Expected time of the Extraordinary General Meeting of Shareholders: March 2025 (specific details to be stated in the meeting invitation). Meeting venue: To be specified in the meeting invitation. The Board of Directors authorizes the Chairman of the Board of Directors to approve the time, agenda, contents, and documents serving the organization of the First Extraordinary General Meeting of Shareholders in 2025. <p>Article 2: In the event of any discrepancies between this Resolution and previous resolutions on related matters, the provisions of this Resolution shall prevail and replace previous provisions.</p>	100%
3	02/2025/NQ-HĐQT/L40	10/02/2025	<p>Article 1: The Board of Directors unanimously approved the notice to convene the First Extraordinary General Meeting of Shareholders in</p>	100%

		<p>2025 at 1:30 p.m. on March 7, 2025, in accordance with the meeting invitation dated February 10, 2025 (attached).</p> <p>Article 2: The Board of Directors unanimously approved the establishment and assignment of duties for the Shareholder Eligibility Verification Committee serving the First Extraordinary General Meeting of Shareholders in 2025 as follows:</p> <ul style="list-style-type: none"> • Mr. Pham Van Hoan – Deputy General Director – Head of the Committee • Mr. Nguyen Van Thang – Deputy Head of the Planning– Technical Department – Member • Ms. Le Thi Thuy – Head of the Finance–Administration Department – Member <p>Article 3: The Board of Directors unanimously approved the documents to be submitted to the First Extraordinary General Meeting of Shareholders in 2025, including:</p> <p>3.1. Draft assignment of duties for the Vote Counting Committee and the Secretariat as follows:</p> <ul style="list-style-type: none"> • Vote Counting Committee: <ul style="list-style-type: none"> ◦ Mr. Pham Van Hoan – Head of the Committee ◦ Mr. Nguyen Van Thang – Member ◦ Ms. Tran Thi Hieu – Member • Secretariat: <ul style="list-style-type: none"> ◦ Ms. Le Thi Thuy <p>3.2. Draft agenda, draft working regulations of the First Extraordinary General Meeting of Shareholders in 2025, draft regulations on nomination, self-nomination, and additional election of members of the Board of Directors for the 2021–2025 term, and other draft documents serving the Meeting.</p> <p>3.3. Approval of the contents of submissions to be presented to the Extraordinary General Meeting of Shareholders, including:</p> <ul style="list-style-type: none"> • Submission No. 001/TTr/DHĐCĐ-BT: Dismissal of members of the Board of Directors for the 2021–2025 term; • Submission No. 002/TTr/DHĐCĐ-BT: Additional election of members of the Board of Directors for the 2021–2025 term; • Submission No. 003/TTr/DHĐCĐ-BT: Investment plan for the purchase of shares of Ha My Complex Joint Stock Company; • Other matters within the authority of the General Meeting of Shareholders (if any). 	
03/2025/NQ-HĐQT/L40	28/02/2025	<p>Article 1: The Board of Directors approved the list of candidates for the additional election of members of the Board of Directors at the First Extraordinary General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company, including:</p> <ul style="list-style-type: none"> • Mr. Tran Viet Thang • Mr. Do Tan Cuong <p>Article 2: The Board of Directors approved the adjustment and update of the documents for the First Extraordinary General Meeting of</p>	100%

		Shareholders in the Submission on the additional election of members of the Board of Directors for the 2021–2025 term.	
5	04/2025/NQ-HĐQT/L40	07/03/2025 <p>Article 1: The Board of Directors unanimously approved the withdrawal of Submission No. 002/TTr/ĐHĐCĐ-BT dated February 10, 2025, and the adjustment and resubmission of Submission No. 002A/TTr/ĐHĐCĐ-BT to be presented to the First Extraordinary General Meeting of Shareholders in 2025 (submission attached).</p>	100%
5	0703/2025/NQ-HĐQT/L40	07/03/2025 <p>Article 1: The Board of Directors (“BOD”) unanimously elected Mr. Do Tan Cuong – Member of the Board of Directors for the 2021–2025 term – to hold the position of Chairman of the Board of Directors and to act as the legal representative of 40 Investment and Construction Joint Stock Company with effect from March 7, 2025 until the BOD issues another notice of change.</p> <p>Article 2: The BOD unanimously approved the dismissal of Mr. Nguyen Van Son from the position of General Director of 40 Investment and Construction Joint Stock Company with effect from March 7, 2025.</p> <p>Article 3: The BOD unanimously approved the appointment of Mr. Dinh Van Xuan to the position of General Director and legal representative of 40 Investment and Construction Joint Stock Company. The term of appointment shall be effective from March 7, 2025 until the BOD issues another notice of change.</p> <p>Article 4: The BOD unanimously approved the plan to organize the 2025 Annual General Meeting of Shareholders (“AGM”) of 40 Investment and Construction Joint Stock Company as follows:</p> <ul style="list-style-type: none"> • Record date for finalizing the list of shareholders entitled to attend the AGM: March 28, 2025; • Expected time of organization: April 2024. The specific date shall be announced in the meeting invitation; • Expected venue: To be specified in the meeting invitation; • Proposed agenda and contents: Approval of matters within the authority of the General Meeting of Shareholders. Detailed contents shall be announced in the meeting invitation. <p>The BOD authorizes the Chairman of the BOD to approve the time, agenda, contents, and documents serving the organization of the 2025 Annual General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company.</p>	100%
7	1303/2025/NQ-HĐQT/L40	13/03/2025 <p>Article 1: The Board of Directors (“BOD”) unanimously approved the implementation of a transaction for the transfer of assets being land use rights and assets attached to land, specifically as follows:</p> <p>Land plot No.: 60 Map sheet No.: 71 Area: 167.4 m² Land Use Right Certificate No.: BS699593 dated August 12, 2014 Assets attached to land: An office building constructed under Construction Permits No. 1142/GPXD, No. 382/XN-UBND-QLĐT,</p>	100%

		<p>No. 1061/GPXD, and No. 826/XN-UBND-QLĐT.</p> <p>Transferee:</p> <p>40.10 Investment and Construction Joint Stock Company</p> <p>Representative: Mr. Ngo Van Minh</p> <p>Title: Chairman of the Board of Directors, legal representative</p> <p>Citizen Identification No.: 001086011527</p> <p>Address: No. 17, Group 2, Giap Nhat, Nhan Chinh Ward, Thanh Xuan District, Hanoi.</p> <p>Article 2: The BOD unanimously authorized the Chairman of the BOD, Mr. Do Tan Cuong, to carry out all procedures related to the above-mentioned asset transfer.</p>	
3	1703/2025/NQ-HĐQT/L40	<p>17/03/2025</p> <p>Article 1: The Board of Directors ("BOD") decided to appoint Mr. Bui Thanh Tuan to replace Mr. Nguyen Thanh Trung as Chief Accountant, effective from March 17, 2025 to March 17, 2030.</p> <p>Article 2: The Board of Directors ("BOD") decided to appoint Mr. Nguyen Minh Sang to replace Ms. Le Thi Thuy as the Person in charge of corporate governance, effective from March 17, 2025 to March 17, 2030.</p> <p>Article 3: The Board of Directors ("BOD") decided to appoint Mr. Nguyen Minh Sang to replace Ms. Le Thi Thuy as Company Secretary, effective from March 17, 2025 to March 17, 2030.</p> <p>Article 4: The Board of Directors ("BOD") decided to appoint Mr. Nguyen Van Son to the position of Deputy General Director, effective from March 17, 2025 to March 17, 2030.</p>	100
5	1703B/2025/NQ-HĐQT/L40	<p>17/03/2025</p> <p>Article 1: The Board of Directors decided to appoint Mr. Nguyen Van Son:</p> <ul style="list-style-type: none"> • Citizen Identification No.: 04270013606, issued on July 10, 2021 by the Police Department for Administrative Management of Social Order; • Address: 649/24B Dien Bien Phu Street, Ward 25, Binh Thanh District, Ho Chi Minh City, <p>to hold the position of Deputy Director of 40 Investment and Construction Joint Stock Company.</p>	100%
0	010804/2025/NQ-HĐQT/L40	<p>08/04/2025</p> <p>Article 1: The Board of Directors unanimously approved the notice to convene the 2025 Annual General Meeting of Shareholders at 08:00 a.m. on April 28, 2025.</p> <p>Article 2: The Board of Directors unanimously approved the documents to be submitted to the 2025 Annual General Meeting of Shareholders.</p>	100%
1	2604/2025/NQ-HĐQT/L40	<p>26/04/2025</p> <p>Article 1: The Board of Directors unanimously approved the adjustment of the documents for the 2025 Annual General Meeting of Shareholders.</p> <p>Article 2: The Board of Directors unanimously approved the list of nominees for membership of the Board of Directors, namely Mr. Phan Anh.</p> <p>Article 3: The Board of Directors unanimously approved the list of</p>	100%

		<p>nominees for membership of the Supervisory Board, including:</p> <ol style="list-style-type: none">1. Mr. Phan Thanh Hung2. Mr. Tran Van Hung3. Mr. Nguyen Le Duy																
2	<p>0305/NQ- HĐQT/PHNVCSH/L40</p>	<p>03/05/2025</p> <p>Article 1: Approval of the detailed implementation of the plan to issue shares to increase share capital from owners' equity. The Board of Directors of 40 Investment and Construction Joint Stock Company unanimously approved the implementation of the share issuance plan to increase share capital from owners' equity as approved by the General Meeting of Shareholders under Resolution No. 28042025/NQ-ĐHĐCĐ/L40 dated April 28, 2025, with the following details: f shares: Shares of 40 Investment and Construction Joint Stock y shares: Ordinary shares es code: L40 e: VND 10,000/share of issued shares: 3,600,000 shares y shares: 0 shares ding shares: 3,600,000 shares d number of shares to be issued: 7,200,000 shares pected issuance value at par: VND 72,000,000,000 e ratio (expected issued shares/outstanding shares): 200% nent ratio: 1:2 issued to existing shareholders shall be distributed through the exercise at a ratio of 1:2. On the record date, each shareholder holding 01 share receive 01 right, and each right entitles the holder to receive 02 newly shares.) of issuance: To increase share capital from owners' equity. of capital: Undistributed after-tax profits, share premium, and ment Investment Fund as stated in the Company's audited financial nts for 2024, specifically:</p> <table><tr><th>No.</th><th>Source of capital</th><th>Amount (VND)</th></tr><tr><td>1</td><td>Undistributed after-tax profits</td><td>51,658,000,000</td></tr><tr><td>2</td><td>Share premium</td><td>11,616,000,000</td></tr><tr><td>3</td><td>Development Investment Fund</td><td>8,726,000,000</td></tr><tr><td></td><td>Total</td><td>72,000,000,000</td></tr></table> <p>14. Expected issuance time: In 2025, after receipt of written notification from the State Securities Commission of Vietnam ("SSC") confirming receipt of the share issuance documents. 15. Eligible participants: Existing shareholders whose names appear on the shareholder list on the record date provided by the Vietnam Securities Depository and Clearing Corporation ("VSDC"). 16. Issuance method: Issuance to existing shareholders through the</p>	No.	Source of capital	Amount (VND)	1	Undistributed after-tax profits	51,658,000,000	2	Share premium	11,616,000,000	3	Development Investment Fund	8,726,000,000		Total	72,000,000,000	<p>100%</p>
No.	Source of capital	Amount (VND)																
1	Undistributed after-tax profits	51,658,000,000																
2	Share premium	11,616,000,000																
3	Development Investment Fund	8,726,000,000																
	Total	72,000,000,000																

exercise of rights. Treasury shares are not entitled to receive rights. Rights are non-transferable.

17. Transfer restriction: Newly issued shares are not subject to transfer restrictions.

18. Rounding principles and handling of fractional shares (if any): The number of shares issued to existing shareholders shall be rounded down to whole units. Any fractional shares arising from rounding shall be cancelled. As shares are issued at a ratio of 1:2 (doubling the number of shares held), no fractional shares will arise.

Example: A shareholder holding 100 shares on the record date will receive:

$100 \text{ shares} \times 200\% = 200 \text{ additional shares.}$

19. Distribution method:

Shares shall be distributed directly to existing shareholders whose names appear on the shareholder list on the record date.

- For deposited securities: shareholders shall receive additional shares through their securities depository members.
- For non-deposited securities: shareholders shall receive additional shares at the head office of 40 Investment and Construction Joint Stock Company (Address: No. 201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City).

Article 2: Approval of the registration for depository and additional trading of all newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX).

Article 3: Approval of the dossier for the share issuance to increase share capital from owners' equity, including:

- Report on the share issuance to increase share capital from owners' equity;
- Resolution of the General Meeting of Shareholders approving the issuance plan;
- Resolution of the Board of Directors approving the implementation of the issuance plan;
- Audited financial statements for 2024;
- Copy of the Enterprise Registration Certificate;
- Copy of the Company Charter;
- Written confirmation from the SSC regarding the maximum foreign ownership ratio of the Company.

Article 4: Authorization to the Chairman of the Board of Directors: The Board of Directors authorizes the Chairman of the Board of Directors to direct the General Director and relevant departments to implement necessary procedures in accordance with regulations, including:

- Finalizing and submitting the share issuance report dossier to the SSC;

			<ul style="list-style-type: none"> Carrying out issuance procedures after receipt of the SSC's notification confirming receipt of the issuance documents; Amending provisions on charter capital in the Company Charter and completing procedures for amending the Enterprise Registration Certificate in accordance with the actual issuance results; Implementing necessary procedures for depository registration and additional listing of the issued shares at VSDC and HNX in accordance with applicable laws. 	
3	2005/2025/NQ-HĐQT/L40	20/05/2025	Article 1: Approval of the record date for finalizing the list of shareholders entitled to receive shares issued under the capital increase plan from owners' equity as approved by the 2025 Annual General Meeting of Shareholders under Resolution No. 2804/2025/NQ-HĐCĐ/L40 dated April 28, 2025.	100%
4	2005.03/NQ-HĐQT/L40	20/05/2025	Article 1: The Board of Directors ("BOD") decided to appoint Ms. Nguyen Hai Anh to replace Mr. Nguyen Minh Sang as the Person in charge of corporate governance, effective from May 20, 2025 until a replacement decision is issued. Article 2: The Board of Directors ("BOD") decided to appoint Ms. Nguyen Hai Anh to replace Mr. Nguyen Minh Sang as Company Secretary, effective from May 20, 2025 until a replacement decision is issued.	100%
5	0206A/2025/NQ-HĐQT/L40	02/06/2025	Article 1: The Board of Directors ("BOD") decided to dismiss Mr. Nguyen Duc Hung from the position of Deputy General Director, effective from June 2, 2025. Article 2: The Board of Directors ("BOD") decided to dismiss Mr. Tran Ung Hoe from the position of Deputy General Director, effective from June 2, 2025. Article 3: The Board of Directors ("BOD") decided to dismiss Mr. Tran Dang Thang from the position of Deputy General Director, effective from June 2, 2025. Article 4: The Board of Directors ("BOD") decided to dismiss Mr. Sai Van Nhue from the position of Deputy General Director, effective from June 2, 2025. Article 5: The Board of Directors ("BOD") decided to dismiss Mr. Pham Van Hoan from the position of Deputy General Director, effective from June 2, 2025. Article 6: The Board of Directors ("BOD") decided to dismiss Mr. Nguyen Van Thang from the position of Member of the Internal Audit Committee, effective from June 2, 2025. Article 7: The Board of Directors ("BOD") decided to dismiss Mr. Pham Que Thanh from the position of Member of the Internal Audit Committee, effective from June 2, 2025.	100%
6	0506/2025/NQ-HĐQT/L40	05/06/2025	Article 1. Approval of the Results of the Share Issuance to Increase Charter Capital from Equity 1. Planned number of shares to be issued: 7,200,000 shares.	100%

		<p>2. Total number of shares distributed: 7,200,000 shares, of which:</p> <ul style="list-style-type: none">• The number of shares distributed to shareholders to increase charter capital from equity at the ratio of 1:2 is 7,200,000 shares allocated to 293 shareholders;• The number of fractional shares and cancelled shares: 0 shares. <p>3. Closing date of the issuance: June 03, 2025.</p> <p>4. Total number of shares after the issuance (as of June 03, 2025): 10,800,000 shares, of which:</p> <ul style="list-style-type: none">• Outstanding shares: 10,800,000 shares;• Treasury shares: 0 shares;• Charter capital after the issuance: VND 108,000,000,000. <p>Article 2. Implementation Responsibilities The Board of Directors assigns the General Director of the Company and relevant departments to report the issuance results to the competent state authorities; carry out procedures for amending the Company Charter; adjust the Enterprise Registration Certificate and operating license conditions; and register additional securities and additional listing in order to supplement the entire number of newly issued shares increasing the charter capital in accordance with the new charter capital.</p>		
7	1206/2025/NQ-HĐQT/L40	12/06/2025	<p>Article 1: Approval of the Plan for Organizing the Extraordinary General Meeting of Shareholders The Board of Directors approves the plan for organizing the Extraordinary General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company as follows:</p> <ul style="list-style-type: none">• Final registration date for determining the list of shareholders entitled to attend the Extraordinary General Meeting of Shareholders: July 03, 2025;• Expected time of organization: July 2025. The specific date shall be announced in the meeting invitation;• Expected venue: To be specifically notified in the meeting invitation;• Agenda and contents: Approval of matters falling under the authority of the General Meeting of Shareholders. Detailed contents shall be notified in the meeting invitation;• The Board of Directors authorizes the Chairman of the Board of Directors to approve the time, agenda, contents and documents serving the organization of the Extraordinary General Meeting of Shareholders of the Company.	100%
8	0807.1/2025/NQ-HĐQT/L40	08/07/2025	<p>Article 1. Approval of the Convocation of the Extraordinary General Meeting of Shareholders The Board of Directors approves the convocation of the Extraordinary General Meeting of Shareholders at 14:00 on July 30, 2025.</p> <p>Article 2. Approval of Documents to be Submitted to the Extraordinary General Meeting of Shareholders The Board of Directors approves the documents to be submitted to the</p>	100%

		<p>Extraordinary General Meeting of Shareholders, including:</p> <ul style="list-style-type: none"> • Submission No. 0407/TTr-HDQT/PHRL dated July 04, 2025 regarding the private placement of shares to increase charter capital; • Other matters falling under the authority of the General Meeting of Shareholders (if any) 	
9	0508/NQ-HDQT/PHRL/L40	<p>05/08/2025</p> <p>Article 1: Approval of the Implementation of the Private Placement of Shares to Increase Charter Capital</p> <p>Approval is granted for the implementation of the private placement of shares to increase charter capital (the “Share Offering Plan”) in accordance with Resolution of the General Meeting of Shareholders No. 30072025/NQ-ĐHĐCĐ/L40 dated July 30, 2025, with the following details:</p> <p>Pursuant to the authorization of the General Meeting of Shareholders (“GMS”), the Board of Directors approves the implementation of the share issuance plan as follows:</p> <ol style="list-style-type: none"> 1. Issuing organization: 40 Investment and Construction Joint Stock Company 2. Name of shares: Shares of 40 Investment and Construction Joint Stock Company 3. Stock code: L40 4. Type of shares: Ordinary shares 5. Par value: VND 10,000 per share 6. Current charter capital: VND 108,000,000,000 7. Number of outstanding shares: 10,800,000 shares 8. Number of treasury shares: 0 shares 9. Planned number of offered shares: 15,000,000 shares 10. Total issuance value at par: VND 150,000,000,000 11. Offering price and price range: <p>In accordance with the pricing principles approved under Resolution of the General Meeting of Shareholders No. 30072025/NQ-ĐHĐCĐ/L40 dated July 30, 2025, the Board of Directors determines the expected offering price range based on the following grounds:</p> <ul style="list-style-type: none"> • Based on the reviewed financial statements for the first six months of 2025, the book value per share of the Company is VND 10,374; • Not lower than 70% of the average closing price of L40 shares over the last 30 trading sessions prior to the date on which the State Securities Commission announces receipt of complete private placement registration documents of the Company. <p>Accordingly, the minimum offering price is VND 10,374 per share. The Board of Directors shall determine the maximum offering price based on 70% of the average closing price of L40 shares over the last 30 trading sessions prior to the date on which the State Securities Commission announces receipt of complete private placement</p> 	100%

registration documents of the Company, but not lower than VND 10,374 per share.

At the time of the offering, depending on market conditions, the Board of Directors shall determine the offering price for investors in compliance with applicable laws, the pricing principles approved by the General Meeting of Shareholders, and ensuring the highest interests of the Company and its shareholders.

12. Offering method: Private placement to professional securities investors

13. Expected implementation time: In 2025

14. Eligible investors:

- Selection criteria: Professional securities investors meeting the criteria stipulated in Clause 1, Article 11 of the Law on Securities, satisfying one of the following conditions:
 - Commercial banks, foreign bank branches, finance companies, insurance business organizations, securities companies, fund management companies, securities investment companies, securities investment funds, international financial institutions, off-budget state financial funds, and state financial institutions permitted to purchase securities in accordance with relevant laws;
 - Companies with paid-in charter capital exceeding VND 100 billion or listed organizations or organizations registered for trading;
 - Individuals holding securities practicing certificates;
 - Individuals holding a portfolio of listed or registered-for-trading securities with a minimum value of VND 2 billion, as certified by a securities company at the time such individual is determined as a professional securities investor;
 - Individuals having taxable income in the most recent year of at least VND 1 billion at the time such individual is determined as a professional securities investor, based on tax declarations submitted to tax authorities or tax withholding certificates issued by income-paying organizations or individuals.
- Number of investors: Fewer than 100 investors
- List of investors participating in the subscription:

No.	Investor Name	ID Card / Passport No.	Investor Category		Shares Held Before the Offering (as of July 31, 2025) (shares)	Number of Shares to be Allocated (shares)	Expected Ownership Ratio After the Offering
			Strategic investor / Professional securities investor	Foreign investor / Economic organization with foreign investors holding more than 50% of charter capital / Domestic investor			

1	HO TAN THINH	049089006453	Professional securities investor	Domestic investor	600	5,000,000	19.38%
2	BUI DO LINH	049097015374	Professional securities investor	Domestic investor	102,000	5,000,000	19.78%
3	TRAN MINH HOI	049089017448	Professional securities investor	Domestic investor	3,100	5,000,000	19.39%
	Total				105,700	15,000,000	58.55%

The above investors are not related parties to one another.

15. Handling of unsubscribed shares:

- In the event that investors have registered to purchase shares but, at the time of payment notification, do not purchase and/or do not purchase all registered shares, the Board of Directors shall decide to continue offering the unsubscribed shares to other domestic professional securities investors meeting the criteria approved by the General Meeting of Shareholders. The offering price for such investors shall be the same as the offering price determined by the Board of Directors in accordance with the pricing principles approved by the General Meeting of Shareholders.
- In the event that the offering period expires in accordance with regulations or at another time determined by the Board of Directors prior to such expiry, if investors do not purchase all the shares registered for issuance by the Company, the Board of Directors shall, based on actual issuance results, decide the actual number of issued shares and the actual increase in charter capital.

Article 2. Approval of the Plan for Use of Proceeds from the Offering Pursuant to the authorization of the General Meeting of Shareholders and based on actual conditions, the Board of Directors approves the plan for use of proceeds from the offering, whereby the entire expected proceeds from the offering shall be used as follows:

No.	Use of proceeds	Amount (VND)	Expected time of use
1	Capital investment to acquire shares of CMr. Kin Construction Investment Joint Stock Company (via transfer of shares from existing shareholders of CMr. Kin Construction Investment Joint Stock Company)	270,000,000,000	Q4/2025 and Q1/2026
2	Supplement of working capital (for repayment of bank loans and due payables of the Company)	The difference in case the proceeds from the offering exceed the amount used to acquire shares of CMr. Kin Construction Investment Joint Stock Company	Q4/2025 and Q1/2026

Detailed information on the investment in Cong Kin Construction Investment Joint Stock Company

- Company name: Cong Kin Construction Investment Joint Stock

Company

- Enterprise Registration Certificate No.: 4001190953, initially issued on October 08, 2019 and amended for the first time on July 22, 2025 by the Department of Finance of Da Nang City – Business Registration Division
- Head office address: Group 12, Ha My Trung residential quarter, Dien Ban Dong Ward, Da Nang City, Vietnam
- Current charter capital: VND 100,000,000,000
- Number of outstanding shares: 10,000,000 shares
- Number and ownership ratio of shares currently held by L40: 0 shares, equivalent to 0%
- Number of shares to be acquired from existing shareholders: 9,000,000 shares, equivalent to 90% of charter capital
- Number and ownership ratio of shares held by L40 after acquisition: 9,000,000 shares, equivalent to 90% of charter capital
- Purchase price: VND 30,000 per share
- Total purchase value: VND 270,000,000,000

List of shareholders of Cong Kin Construction Investment Joint Stock Company transferring shares to L40:

No.	Shareholder of Cong Kin Construction Investment JSC	ID Card No.	Relationship with L40 / Insider of L40	Number of shares sold	Transfer price (VND)	Purchase value (VND)
1	Do Tan Vu	049084 015927 issued by the Ministry of Public Security on 31/7/2024	Younger brother of Mr, Do Tan Cuong – Chairman of the Board of Directors	3,600,000	30,000	108,000,000,000
2	Hoang Trong Duc	049077 006442 issued by the DAM of Social Order on 27/06/2021	None	4,500,000	30,000	135,000,000,000
3	Nguyen Van Huy	049083 012114 issued by the DAM of Social Order on 07/02/2024	None	900,000	30,000	27,000,000,000
Total				9,000,000,000		270,000,000,000

At the same time, the Board of Directors approves the draft Share Transfer Agreement of CMr. Kin Construction Investment Joint Stock Company between the above individuals and 40 Investment and Construction Joint Stock Company (attached). The Board of Directors authorizes the General Director of the Company to proactively negotiate with the above investors and adjust the contents of the Agreement (if necessary), except for the transfer price, ensuring the

		<p>interests of the Company.</p> <p>Article 3. Approval of the Plan to Ensure Compliance with the Maximum Foreign Ownership Ratio</p> <p>Pursuant to Official Letter No. 3274/UBCK-PTTT dated May 31, 2022 of the State Securities Commission, the maximum foreign ownership ratio of the Company is 49%.</p> <p>In this offering, in order to ensure compliance with regulations on foreign ownership limits, the Board of Directors approves that all participating investors are domestic professional securities investors. In the event that investors have registered to purchase shares but, at the time of payment notification, do not purchase and/or do not purchase all registered shares, the Board of Directors shall continue offering the unsubscribed shares to other domestic professional securities investors meeting the criteria approved by the General Meeting of Shareholders. In the event that the offering period expires in accordance with regulations or at another time determined by the Board of Directors prior to such expiry, any shares not subscribed for or not paid for by investors shall be cancelled.</p> <p>Accordingly, this private placement will not increase foreign ownership in the Company and ensures full compliance with applicable laws.</p>	
0	0708.2/NQ-HĐQT/PHRL/L40	<p>07/08/2025</p> <p>Article 1. Approval of the implementation of the plan for private placement of shares to increase charter capital (the “Share Offering Plan”) in accordance with the Resolution of the General Meeting of Shareholders No. 30072025/NQ-ĐHĐCĐ/L40 dated 30 July 2025, specifically as follows:</p> <p>Pursuant to the authorization of the General Meeting of Shareholders (“GMS”), the Board of Directors approves the implementation of the share issuance plan, with details as follows:</p> <ul style="list-style-type: none"> • Issuing organization: 40 Investment and Construction Joint Stock Company • Name of shares: Shares of 40 Investment and Construction Joint Stock Company • Ticker symbol: L40 • Type of shares: Ordinary shares • Par value: VND 10,000/share • Current charter capital: VND 108,000,000,000 • Number of outstanding shares: 10,800,000 shares • Number of treasury shares: 0 share • Expected number of shares offered: 15,000,000 shares • Total issuance value at par value: VND 150,000,000,000 • Offering price and price range: In accordance with the pricing principles approved under the GMS Resolution No. 30072025/NQ-ĐHĐCĐ/L40 dated 30 July 2025, the Board of Directors has determined the expected offering price range based on the following grounds: • According to the reviewed financial statements for the first six 	100%

months of 2025, the book value per share of the Company is VND 10,374.

- Not lower than 70% of the average closing price of L40 shares over the most recent 30 trading sessions prior to the date on which the State Securities Commission announces receipt of the complete registration dossier for the Company's private share offering.

Accordingly, the minimum offering price is VND 10,374/share. The Board of Directors shall determine the maximum offering price based on 70% of the average closing price of L40 shares over the most recent 30 trading sessions prior to the date on which the State Securities Commission announces receipt of the complete registration dossier for the private placement, but not lower than VND 10,374/share. At the time of offering, depending on market conditions, the Board of Directors shall determine the offering price to investors in compliance with applicable laws and the pricing principles approved by the GMS, ensuring the highest interests of the Company and its shareholders.

- Offering method: Private placement of shares to professional securities investors.
- Expected implementation period: In 2025.
- Offerees:
- Selection criteria: Professional securities investors meeting the criteria prescribed in Clause 1, Article 11 of the Law on Securities. Investors meeting one of the following criteria:
 - Commercial banks, foreign bank branches, finance companies, insurance business organizations, securities companies, fund management companies, securities investment companies, securities investment funds, international financial institutions, off-budget state financial funds, and state financial institutions permitted to purchase securities in accordance with relevant laws;
 - Companies with paid-in charter capital exceeding VND 100 billion, or listed or registered trading organizations;
 - Individuals holding securities practicing certificates;
 - Individuals holding a portfolio of listed or registered securities with a minimum value of VND 2 billion as certified by a securities company at the time such individual is determined to be a professional securities investor;
 - Individuals having taxable income of at least VND 1 billion in the most recent year as of the time of determination of professional investor status, based on tax declarations submitted to tax authorities or tax withholding documents.
- Number of investors: Fewer than 100 investors.
- List of investors participating in the share purchase:

No.	Investor Name	ID Card / Passport No.	Investor Category		Shares Held Before the Offering (as of July 31, 2025) (shares)	Number of Shares to be Allocated (shares)	Expected Ownership Ratio After the Offering
			Strategic investor / Professional securities investor	Foreign investor / Economic organization with foreign investors holding more than 50% of charter capital / Domestic investor			
1	HO TAN THINH	049089006453	Professional securities investor	Domestic investor	600	5,000,000	19.38%
2	BUI DO LINH	049097015374	Professional securities investor	Domestic investor	102,000	5,000,000	19.78%
3	TRAN MINH HOI	049089017448	Professional securities investor	Domestic investor	3,100	5,000,000	19.39%
	Total				105,700	15,000,000	58.55%

The above investors are not related people of one another.

- Handling of unsubscribed shares:
- In the event that an investor has registered to purchase shares but, at the time of payment notification, does not purchase and/or does not purchase all registered shares, the Board of Directors shall decide to continue offering the unsubscribed shares to other domestic professional securities investors meeting the criteria approved by the GMS. The offering price for such investors shall be the same as the offering price determined by the Board of Directors in accordance with the pricing principles approved by the GMS.
- In the event that, upon expiry of the offering period as prescribed or at another time determined by the Board of Directors prior to such expiry, investors do not fully subscribe to the registered number of shares, the Board of Directors shall, based on actual offering results, decide on the actual number of shares issued and the actual increase in charter capital.

Article 2. Approval of the plan for use of proceeds from the offering Pursuant to the authorization of the GMS and based on actual conditions, the Board of Directors approves the plan for use of proceeds from the offering. The entire expected proceeds shall be used as follows:

No.	Use of proceeds	Amount (VND)	Expected time of use
1	Capital investment to acquire shares of CMr. Kin Construction Investment Joint Stock Company (via transfer of shares from existing shareholders of CMr. Kin Construction Investment Joint Stock Company)	270,000,000,000	Q4/2025 and Q1/2026
2	Supplement of working capital (for repayment of bank loans and due payables of the Company)	The difference in case the proceeds from the offering exceed the amount used to acquire shares of CMr.	Q4/2025 and Q1/2026

		Kin Construction Investment Joint Stock Company	
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Detailed information on the investment in the acquisition of shares of Cong Kin Construction Investment Joint Stock Company:

- Company name: Cong Kin Construction Investment Joint Stock Company
- Enterprise Registration Certificate No.: 4001190953, initially issued on 08 October 2019 and amended for the first time on 22 July 2025 by the Department of Finance of Da Nang City – Business and Enterprise Registration Division
- Head office address: Group 12, Ha My Trung Residential Area, Dien Ban Dong Ward, Da Nang City, Vietnam
- Current charter capital: VND 100,000,000,000
- Number of outstanding shares: 10,000,000 shares
- Number and percentage of shares currently held by L40 in Cong Kin Construction Investment JSC: 0 shares, equivalent to 0%
- Number of shares to be acquired from existing shareholders of Cong Kin Construction Investment JSC: 9,000,000 shares, equivalent to 90% of charter capital
- Number and percentage of shares held by L40 in Cong Kin Construction Investment JSC after the acquisition: 9,000,000 shares, equivalent to 90% of charter capital
- Purchase price: VND 30,000 per share
- Total purchase value: VND 270,000,000,000
- List of shareholders of Cong Kin Construction Investment JSC selling shares to L40:

No.	Shareholder of Cong Kin Construction Investment JSC	ID Card No.	Relationship with L40 / Insider of L40	Number of shares sold	Transfer price (VND)	Purchase value (VND)
1	Do Tan Vu	049084 015927 issued by the Ministry of Public Security on 31/7/2024	Younger brother of Mr, Do Tan Cuong – Chairman of the Board of Directors	2,100,000	30,000	63,000,000,000
2	Hoang Trong Duc	049077 006442 issued by the DAM of Social Order on 27/06/2021	None	6,000,000	30,000	180,000,000,000
3	Nguyen Van Huy	049083 012114 issued by the DAM of Social Order on 07/02/2024	None	900,000	30,000	27,000,000,000
Total				9,000,000,000		270,000,000,000

		<p>At the same time, the Board of Directors approves the draft Share Transfer Agreement of Cong Kin Construction Investment Joint Stock Company between the above-mentioned individuals and 40 Investment and Construction Joint Stock Company (attached). The Board of Directors authorizes the General Director of the Company to proactively negotiate with the above-mentioned investors and to amend the contents of the Agreement (if necessary), except for the transfer price, ensuring the best interests of the Company.</p> <p>Article 3: Approval of the plan to ensure that the private placement of shares complies with regulations on the maximum foreign ownership ratio of the Company</p> <p>Pursuant to Official Letter No. 3274/UBCK-PTTT dated 31 May 2022 of the State Securities Commission, the maximum foreign ownership ratio in the Company is 49%.</p> <p>In this issuance, in order to ensure that the share issuance complies with the prescribed foreign ownership ratio, the Board of Directors approves that all investors on the list are domestic professional securities investors. In the event that an investor has registered to purchase shares but, at the time of the payment notice, does not purchase and/or does not subscribe for the full number of registered shares, the Board of Directors shall continue to offer the unsubscribed shares to other domestic professional securities investors that meet the criteria approved by the General Meeting of Shareholders. In the event that the offering period expires as prescribed or at another time determined by the Board of Directors prior to such deadline, and investors do not purchase all the shares registered for issuance by the Company, the number of shares not subscribed for or not paid for by investors shall be cancelled. Accordingly, this private placement will not increase the foreign ownership ratio in the Company, ensuring compliance with applicable laws and regulations.</p>	
1	0808A/NQ-HDQT/PHRL/L40	<p>Article 1: Approval of the dossier for registration of the private placement of shares of 40 Investment and Construction Joint Stock Company</p> <p>The dossier for registration of the private placement of shares includes:</p> <ol style="list-style-type: none"> 1. Application for registration of the private placement of shares No. 0808/DKCBCPRL/L40 dated 08 August 2025 of 40 Investment and Construction Joint Stock Company; 2. Enterprise Registration Certificate No. 1800421390 initially issued by the Ho Chi Minh City Department of Finance on 02 April 2008, with the 15th amendment dated 23 July 2025; 3. Resolution No. 30072025/NQ-DHĐCĐ/L40 dated 30 July 2025 of the General Meeting of Shareholders of the Company; Submission No. 0407/TTr-HDQT/PHRL dated 04 July 2025; and Submission No. 0407.1/TTr-HDQT dated 04 July 2025; 4. Resolution No. 0708.2/NQ-HDQT/PHRL/L40 dated 07 August 2025 of the Board of Directors approving the implementation of the 	100%

		<p>private placement plan (together with the Meeting Minutes);</p> <p>5. Commitment Letter of the issuing organization regarding non-violation of regulations on cross-ownership No. 0808C/CK-SHC/L40 dated 08 August 2025 of 40 Investment and Construction Joint Stock Company;</p> <p>6. Confirmation Letter of National Citizen Commercial Joint Stock Bank – Hanoi Branch No. 0708.2025/CVNCB dated 07 August 2025 confirming the blocked account;</p> <p>7. Official Letter No. 3274/UBCK-PTTT dated 31 May 2022 of the State Securities Commission regarding the dossier for notification of the maximum foreign ownership ratio of 40 Investment and Construction Joint Stock Company;</p> <p>8. Documents related to the use of proceeds from the offering, including:</p> <ul style="list-style-type: none">o Enterprise Registration Certificate No. 4001190953 initially issued by the Da Nang City Department of Finance, Business and Business Registration Division on 08 October 2019, with the 1st amendment dated 22 July 2025, of Cong Kin Construction Investment Joint Stock Company;o Audited financial statements for the year 2024 of Cong Kin Construction Investment Joint Stock Company;o Share Transfer Agreements of Cong Kin Construction Investment Joint Stock Company between the shareholders of Cong Kin Construction Investment Joint Stock Company and 40 Investment and Construction Joint Stock Company; <p>9. Documents providing information on the offering to investors: none.</p>		
2	2708/2025/NQ-HĐQT/L40	27/08/2025	<p>Article 1: The Board of Directors unanimously approves the plan to organize the Extraordinary General Meeting of Shareholders (“EGM”) of 40 Investment and Construction Joint Stock Company as follows:</p> <ul style="list-style-type: none">• Record date for finalizing the list of shareholders entitled to attend the EGM: 19 September 2025;• Expected time of organization: October 2025. The specific date will be notified in the meeting invitation;• Expected venue: to be specifically notified in the meeting invitation;• Proposed agenda and contents of the Meeting: approval of matters within the authority of the General Meeting of Shareholders. Detailed contents will be notified in the meeting invitation;• The Board of Directors authorizes the Chairman of the Board of Directors to approve the time, agenda, contents, and documents serving the organization of the Extraordinary General Meeting of Shareholders of 40 Investment and Construction Joint Stock Company.	100%

3	0809/2025/NQ-HĐQT/L40	08/09/2025	<p>Article 1: To withdraw the dossier for registration of the private placement of shares under the capital increase plan approved by the 2025 Extraordinary General Meeting of Shareholders pursuant to Resolution No. 30072025/NQ-ĐHĐCĐ/L40 dated 30 July 2025.</p> <p>Based on:</p> <ul style="list-style-type: none"> The Company's capital needs and operational situation; Developments in the share price on the trading market resulting in the determined offering price no longer being appropriate to the approved plan; Changes in the transaction conditions of strategic shareholders, which require further discussions and negotiations with the shareholders; <p>Therefore, the Board of Directors resolves to withdraw the dossier for registration of the private placement of shares under the share offering plan to increase charter capital approved by the 2025 Extraordinary General Meeting of Shareholders pursuant to Resolution No. 30072025/NQ-ĐHĐCĐ/L40 dated 30 July 2025.</p> <p>The Board of Directors undertakes to report the progress/results of the offering under the above-mentioned plan at the nearest General Meeting of Shareholders.</p>	100%
4	1509/2025/NQ-HĐQT/L40	15/09/2025	<p>Article 1: To approve the execution of Business Cooperation Contract No. 15092025/HTKD/ADL40, with the following details:</p> <ul style="list-style-type: none"> Partner: An Duong Construction, Trading and Services Company Limited Total contract value: VND 50,000,000,000 (in words: Fifty billion Vietnamese dong only) 	100%
5	2409/2025/NQ-HĐQT/L40	24/09/2025	<p>Article 1: The Board of Directors unanimously approves the notice convening the Third Extraordinary General Meeting of Shareholders, to be held at 08:30 a.m. on 15 October 2025. Details are provided in the meeting invitation (attached).</p> <p>Article 2: The Board of Directors unanimously approves the documents to be submitted to the Third Extraordinary General Meeting of Shareholders, including:</p> <ul style="list-style-type: none"> Proposal for approval of the reduction of L40's ownership ratio in Ha My Complex Joint Stock Company. Proposal on the investment in the acquisition of shares of Cong Kin Construction Investment Joint Stock Company. Proposal on the advance payment of dividends in shares at a ratio of 1:1. Proposal on the change of the head office address of 40 Investment and Construction Joint Stock Company. Proposal on the dismissal of a member of the Board of Directors for the 2021–2025 term. Proposal on the election of an additional member of the Board of Directors for the 2021–2025 term. Other matters falling within the authority of the General Meeting of 	100%

			Shareholders (if any).	
6	0309/2025/NQ-HĐQT/L40	25/09/2025	<p>Article 1: Approves the execution of the Share Transfer Agreement of Ha My Complex Joint Stock Company, with the following details:</p> <ul style="list-style-type: none"> • Purchaser: Mr. Tran Minh Hoi • Name of shares offered: Shares of Ha My Complex Joint Stock Company • Number of shares transferred: 900,000 shares • Total value: VND 54,000,000,000 (in words: Fifty-four billion Vietnamese dong only). 	100%
7	0809B/2025/NQ-HĐQT/L40	26/09/2025	<p>Article 1: Approves the execution of the Share Transfer Agreement of Ha My Complex Joint Stock Company, with the following details:</p> <ul style="list-style-type: none"> • Purchaser: Ms. Huynh Thi Tu Oanh • Name of shares offered: Shares of Ha My Complex Joint Stock Company • Number of shares transferred: 910,000 shares • Total value: VND 54,600,000,000 (in words: Fifty-four billion six hundred million Vietnamese dong only). 	100%
8	1809/2025/NQ-HĐQT/L40	26/09/2025	<p>Article 1: Approves the execution of the Share Transfer Agreement of Ha My Complex Joint Stock Company, with the following details:</p> <ul style="list-style-type: none"> • Purchaser: Mr. Tran Minh Hoi • Name of shares offered: Shares of Ha My Complex Joint Stock Company • Number of shares transferred: 800,000 shares • Total value: VND 49,600,000,000 (in words: Forty-nine billion six hundred million Vietnamese dong only). 	100%
9	0310/2025/NQ-HĐQT/L40	03/10/2025	<p>Article 1: The Board of Directors unanimously approves the revision of the documents for the 3rd Extraordinary General Meeting of Shareholders.</p> <p>Article 2: The Board of Directors unanimously approves the list of nominees for members of the Board of Directors, including:</p> <ol style="list-style-type: none"> 1. Mr. Nguyen Van Tuan (curriculum vitae attached); 2. Mr. Pham Huu Tai (curriculum vitae attached). <p>Article 3: The Board of Directors unanimously approves the list of nominees for members of the Board of Supervisors, including Mr. Tran Cong Hau (curriculum vitae attached).</p>	100%
0	0710.2/2025/NQ-HĐQT/L40	07/10/2025	<p>Article 1: Approval of the execution of the Construction Work Contract No. 07.10/2025/HĐXL, with the following details:</p> <ul style="list-style-type: none"> • Counterparty: Viet Thinh Construction Investment Company Limited • Project: Phu Thinh Urban Area, Dien Ban Dong Ward, Da Nang City • Total contract value: VND 44,692,981,000 (in words: Forty-four billion six hundred ninety-two million nine hundred eighty-one thousand Vietnamese dong). 	100%

1	0810.2/2025/NQ-HĐQT/L40	08/10/2025	<p>Article 1: Approval of the execution of the Construction Work Contract No. 08.10/2025/HĐXL, with the following details:</p> <ul style="list-style-type: none"> Counterparty: Viet Thinh Construction Investment Company Limited Project: An Phu Urban Area, Dien Duong Ward, Dien Ban Town Total contract value: VND 65,922,120,000 (in words: Sixty-five billion nine hundred twenty-two million one hundred twenty thousand Vietnamese dong). 	100%
2	1610.1/NQ-HĐQT/PHTCT/L40	16/10/2025	<p>Article 1: Approval of the detailed implementation of the share issuance plan for dividend payment.</p> <p>The Board of Directors of 40 Investment and Construction Joint Stock Company unanimously approves the implementation of the share issuance plan for dividend payment as approved by the General Meeting of Shareholders under Resolution No. 15102025.1/NQ-ĐHĐCĐ/L40 dated 15 October 2025, with the following details:</p> <ol style="list-style-type: none"> Name of shares: Shares of 40 Investment and Construction Joint Stock Company Type of shares: Ordinary shares Ticker symbol: L40 Par value: VND 10,000/share Number of issued shares: 10,800,000 shares Treasury shares: 0 shares Outstanding shares: 10,800,000 shares Number of shares to be issued: 10,800,000 shares Total issuance value at par: VND 108,000,000,000 Issuance ratio (shares to be issued/outstanding shares): 100% Entitlement ratio: 1:1 (Shares issued to existing shareholders shall be distributed through rights exercise at a ratio of 1:1. On the record date, a shareholder owning 01 share shall receive 01 right, and each right entitles the shareholder to receive 01 additional share.) Purpose of issuance: Issuance of shares for dividend payment Source: Retained after-tax profits accumulated up to 30 September 2025 according to the audited Q3 2025 Financial Statements of 40 Investment and Construction Joint Stock Company Expected issuance time: In 2025, after receiving the notification from the State Securities Commission of Vietnam regarding receipt of the dossier for share issuance for dividend payment Eligible shareholders: Existing shareholders whose names are on the shareholder list on the last registration date (record date) for exercising the right to receive additional shares, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) Issuance method: Issuance to existing shareholders through rights exercise; treasury shares are not entitled to receive additional shares. The right to receive shares is non-transferable Transfer restriction: Shares issued for dividend payment are not subject to transfer restrictions 	100%

	<p>18. Rounding principles and treatment of fractional shares (if any):</p> <p>19. The number of shares issued to existing shareholders shall be rounded down to whole units. Any fractional shares arising from rounding (if any) shall be cancelled. As the issuance ratio is 1:1, no fractional shares shall arise.</p> <p><i>Example:</i> Shareholder A owns 100 shares on the record date. With an issuance ratio of 100%, Shareholder A shall receive additional shares calculated as follows:</p> <p>$100 \text{ shares} \times 100\% = 100 \text{ shares.}$</p> <p>20. Distribution method: Shares shall be distributed directly to existing shareholders whose names appear on the shareholder list on the record date:</p> <ul style="list-style-type: none"> • For deposited securities: Shareholders shall receive the issued shares through the depository members where their securities accounts are opened. • For non-deposited securities: Shareholders shall carry out procedures to receive shares at the head office of 40 Investment and Construction Joint Stock Company (address: 41–43 Nguyen Phuoc Lan Street, Hoa Xuan Ward, Da Nang City). <p>Article 2: Approval of the registration for depository and additional trading registration for all newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX).</p> <p>Article 3: Approval of the dossier for share issuance for dividend payment.</p> <p>The issuance dossier includes:</p> <ul style="list-style-type: none"> • Report on share issuance for dividend payment • Resolution of the General Meeting of Shareholders approving the share issuance plan • Proposal on the share issuance plan for dividend payment • Resolution of the Board of Directors approving the implementation of the share issuance plan for dividend payment • Audited Financial Statements for the year 2024 • Audited Financial Statements for Q3 2025 • Copy of the Enterprise Registration Certificate • Copy of the Company Charter • Document issued by the State Securities Commission of Vietnam on the maximum foreign ownership ratio of the Company <p>Article 4: Authorization of the Chairman of the Board of Directors.</p> <p>The Board of Directors authorizes and assigns the Chairman of the Board of Directors to direct the Board of Management and relevant departments to carry out necessary procedures in accordance with regulations, including:</p> <ul style="list-style-type: none"> • Finalizing the dossier for the Report on share issuance for dividend payment and submitting it to the State Securities Commission of Vietnam as prescribed;
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		<ul style="list-style-type: none"> Carrying out share issuance procedures in accordance with regulations after receiving the notification from the State Securities Commission of Vietnam confirming receipt of the Company's share issuance dossier; Amending provisions on charter capital in the Company Charter and completing procedures for amendment of the Enterprise Registration Certificate in connection with the change in charter capital based on the actual issuance results with competent State authorities; Implementing necessary procedures for registration, depository, and additional listing of the issued shares at the Vietnam Securities Depository and Clearing Corporation and the Hanoi Stock Exchange in accordance with applicable laws. 	
3	1710.2/2025/NQ-HĐQT/L40	17/10/2025 <p>Article 1: Approval of the record date for shareholders entitled to receive cash dividends as approved under the Resolution of the 3rd Extraordinary General Meeting of Shareholders No. 15102025.1/NQĐHĐCĐ/L40 dated 15 October 2025, with the following details:</p> <ol style="list-style-type: none"> Record date: 20 November 2025 Dividend payment ratio: 5% (VND 500 per share) Payment date: 02 December 2025 Place of implementation: <ul style="list-style-type: none"> For deposited securities: Shareholders shall receive cash dividends through the depository members where their securities accounts are opened. For non-deposited securities: Shareholders shall receive cash dividends at 41–43 Nguyen Phuoc Lan Street, Hoa Xuan Ward, Da Nang City (on working days) starting from 02 December 2025, upon presentation of their Citizen Identification Card/ID Card. 	100%
4	2410.2/NQ_HĐQT/L40	24/10/2025 <p>Article 1: Cancellation of the contract for the transfer of land use rights and assets attached to land at No. 292 Cach Mang Thang 8 Street, Binh Thuy Ward, Can Tho City with Mr. Bui Trung Thu, at the request of Mr. Bui Trung Thu.</p> <p>Article 2: Approval of the transfer of all assets attached to land located at No. 292 Cach Mang Thang 8 Street, Binh Thuy Ward, Can Tho City (pursuant to the Certificate of Land Use Rights and Ownership of Assets Attached to Land No. AA 02334750 – Certificate issuance register No. VP 9944, issued by the Can Tho City Land Registration Office on 18 September 2025), with the following details:</p> <ul style="list-style-type: none"> Information on assets attached to land: <ul style="list-style-type: none"> Office building Canteen Guesthouse Minimum transfer price: VND 3,500,000,000 (In words: Three billion five hundred million Vietnamese dong only). The above price is exclusive of VAT. 	100%

		<p>Article 3: The Board of Directors approves the appointment of Mr. Nguyen Van Son – Deputy General Director, the Company’s legal representative, Citizen Identification No. 042070013606, as the Company’s authorized representative to negotiate and execute all dossiers, documents, and contracts related to the transfer of the above-mentioned assets attached to land.</p> <p>Mr. Nguyen Van Son is fully authorized to decide on the transaction contents and to use the Company’s seal in connection with such transaction.</p>									
5	1612/2025/NQ-HĐQT/L40	<p>16/12/2025</p> <p>Article 1: Approval of participation in the auction of Sand Stockpile B4 for the Company’s business purposes, with the following details: Auctioned asset: Backfill sand material after dredging of the <i>Emergency dredging, flood drainage and saltwater intrusion prevention project of the Co Co River, Hoi An City</i>, which has been dredged and stockpiled at the storage yard pursuant to Decision No. 1187/QĐ-UBND dated 06 May 2025 of the Quang Nam Provincial People’s Committee approving the detailed auction plan for backfill sand material after dredging of the above-mentioned project</p> <table border="1"> <thead> <tr> <th>No.</th><th>Stockpile name</th><th>Volume (m³)</th><th>Remarks</th></tr> </thead> <tbody> <tr> <td>1</td><td>B4</td><td>415.187</td><td></td></tr> </tbody> </table> <p>Owner of the auctioned asset: Quang Nam Provincial Transportation Works Construction Investment Project Management Board (Address: No. 32 Hung Vuong Street, Ban Thach Ward, Da Nang City & No. 48 Vo An Ninh Street, Hoa Xuan Ward, Da Nang City).</p>	No.	Stockpile name	Volume (m³)	Remarks	1	B4	415.187		
No.	Stockpile name	Volume (m³)	Remarks								
1	B4	415.187									
6	1812/2025/NQ-HĐQT/L40	<p>18/12/2025</p> <p>Article 1: Establishment of the Internal Audit Committee under the Board of Directors, comprising the following individuals appointed to perform internal audit activities:</p> <ul style="list-style-type: none"> • Mr. Do Tan Hung, born in 1988. <p>Article 2: Promulgation of the Internal Audit Regulations of 40 Investment and Construction Joint Stock Company, enclosed with this Resolution.</p> <p>Article 3: The Board of Directors authorizes the person performing internal audit activities to develop and promulgate internal audit procedures and to organize the implementation of relevant procedures in accordance with applicable laws and the Company’s internal regulations.</p>									
7	3012/2025/NQ-HĐQT/L40	<p>30/12/2025</p> <p>Article 1: Approval of Asset Auction Sale and Purchase Contract No. 130/2025/HĐ-MBTS, with the following details:</p> <ul style="list-style-type: none"> • Name of auctioned asset: Filling sand materials after dredging from the emergency dredging, flood drainage and saltwater intrusion prevention project of the Co Co River, Hoi An City, which have been dredged and stockpiled at the storage yard (Storage Yard B4). • Quantity of auctioned assets: Total volume: 415,187 m³ (as per the site location diagram of the project). • Total winning bid value: VND 59,890,000,000 (In words: <i>Fifty-</i> 									

nine billion eight hundred and ninety million Vietnamese dong only).

* The above price is the selling price of state-owned assets (VAT not applicable – ordinary invoice); inclusive of natural resource tax, mining right license fees, and environmental protection fees in accordance with regulations; exclusive of fees, charges, and taxes related to the purchase, receipt of ownership rights to the assets (if any), transportation, loading and unloading, site handover, etc., in accordance with regulations. The winning bidder shall bear all such fees, charges, and taxes.

III. Board of Supervisors (BOS)

1. Information on Members of the Board of Supervisors (BOS):

No.	BOS Member	Position	Date of Appointment / Dismissal as BOS Member	Professional Qualifications
1	Ms. Nguyen Thi Hoa	Head of BOS	Appointed on 11/04/2020	Bachelor of Economics
			Dismissed on 28/04/2025	
2	Ms. Le Thi Thuy	BOS Member	Appointed on 11/04/2020	Bachelor of Finance and Accounting
			Dismissed on 28/04/2025	
3	Mr. Duong Van Vang	BOS Member	Appointed on March 2016	Hydraulic Engineer
			Dismissed on 28/04/2025	
4	Mr. Phan Thanh Hung	BOS Member	Appointed on 28/04/2025	Engineer
			Dismissed on 15/10/2025	
5	Mr. Tran Van Hung	Head of BOS	Appointed on 28/04/2025	Bachelor of Business Administration
6	Mr. Nguyen Le Duy	BOS Member	Appointed on 28/04/2025	Engineer
7	Mr. Tran Cong Hau	BOS Member	Appointed on 15/10/2025	Engineer

2. Meetings of the Board of Supervisors:

No.	BOS Member	Number of Meetings Attended	Attendance Rate	Voting Rate	Reason for Non-attendance
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1	Ms. Nguyen Thi Hoa	0/1	0%	0/0	Dismissed by the GMS effective from 28/04/2025
2	Ms. Le Thi Thuy	0/1	0%	0/0	
3	Mr. Duong Van Vang	0/1	0%	0/0	
4	Mr. Phan Thanh Hung	1/2	100%	1/2	Appointed by the GMS effective from 28/04/2025
5	Mr. Tran Van Hung	2/2	100%	2/2	
6	Mr. Nguyen Le Duy	2/2	100%	2/2	
7	Mr. Tran Cong Hau	1/2	0%	1/2	Appointed by the GMS effective from 15/10/2025

3. Supervisory activities of the Board of Supervisors (BOS) over the Board of Directors, the Executive Management and shareholders:

The Board of Supervisors (BOS) regularly conducted inspections and supervision over the activities of the Board of Directors (BOD) and the Board of Management/General Director to ensure compliance with applicable laws, the Company's Charter, internal regulations and resolutions of the General Meeting of Shareholders (GMS).

The Board of Directors duly convened periodic meetings and properly performed its assigned duties and powers. Members of the Board of Directors possessed adequate capacity, integrity and professional qualifications. Resolutions and decisions of the Board of Directors were adopted in accordance with proper procedures and authority, with a high level of consensus.

The Board of Management/General Director managed and operated the Company's activities in accordance with its functions and duties, in compliance with the Law on Enterprises and the Company's regulations on organization and operation. Decisions of the Board of Management/General Director were issued within its authority and in a timely manner.

4. Coordination between the Board of Supervisors and the Board of Directors, Executive Management and other management personnel:

The coordination between the Board of Supervisors and the Board of Directors, the Board of Management/General Director and other management personnel ensured compliance with legal regulations and the Company's internal rules. In 2025, the Board of Supervisors received sufficient information and documents relating to the Company's business performance and other operational activities. The Board of Supervisors appointed representatives to attend meetings of the Board of Directors and the Board of Management/General Director and provided opinions and recommendations to the Board of Directors and the Board of Management/General Director regarding the Company's business operations.

IV. Executive Management

No.	Executive Management Member	Position	Professional Qualification	Appointment Date	Dismissal Date
1	Mr. Nguyen Van Son	General Director	Master's Degree in	15/11/2021	07/03/2025

		Deputy General Director	Hydraulic Construction Engineering	17/03/2025	
2	Mr. Dinh Van Xuan	General Director	Bachelor's Degree	07/03/2025	
2	Mr. Pham Van Hoan	Deputy General Director	Hydraulic Engineering Engineer	15/11/2021	02/06/2025

V. Chief Accountant

Full name	Date of birth	Professional qualification	Appointment date
Mr. Nguyen Thanh Trung	08/10/1992	Bachelor's Degree in Accounting	Appointed from 01/09/2022 Dismissed from 17/03/2025
Mr. Bui Thanh Tuan	28/02/1977	Bachelor's Degree in Economics	Appointed from 17/03/2025

VI. Corporate Governance Training:

Corporate governance training courses attended by members of the Board of Directors, members of the Board of Supervisors, the General Director/Executive Management, other management personnel and the Company Secretary in accordance with corporate governance regulations: **None**.

VII. List of Related People of the Listed Company and Transactions between Related People and the Company.

1. List of related people of the Company (*Presented in Appendix 01 enclosed with this Report*).
2. Transactions between the Company and its related people; or between the Company and major shareholders, internal people, and related people of internal people:

No.	Name of organization/ individual	Relationship with the Company	ID No.*, date of issue, place of issue	Head office / Contact address	Transaction date with the Company	Resolution/ Decision of the GMS/ BOD approving the transaction (if any, specify date of issuance)	Description, quantity, total transaction value	Net
1	Mr. Tran Viet Thang	Member of the Board of Directors	Citizen ID No.: 027073000522; Issued on:	497 Gia Phu, Ward 3,	30/06/2025		Description: Loan from Mr. Tran Viet	

		(Dismissed as of 15 October 2025)	28/05/2023; Issuing authority: Department of Administrative Management of Social Order	District 6, Ho Chi Minh City			Thang to the Company in the amount of VND 3,000,000,000	
2	Mr. Dinh Van Xuan	Member of the Board of Directors, General Director	Citizen ID No.: 049083015546 Issued on: 02/01/2023 Issuing authority: Department of Administrative Management of Social Order	Quang Lang B, Dien Nam Trung Ward, Dien Ban Town, Quang Nam Province	31/12/2025		Description: Loan from Mr. Dinh Van Xuan in the amount of VND 10,469,280,000	

Note: ID No. refers to the ID card/Passport number (for individuals) or the Enterprise Registration Certificate number, Operating License, or equivalent legal documents (for organizations)

- Mr. Tran Viet Thang is the Vice Chairman of the Com Member of the Board of Directors (Dismissed as of 15 October 2025). In 2025, Mr. Tran Viet Thang provided a loan to the Company in the amount of VND 3,000,000,000, with an interest rate equivalent to bank savings deposit interest rates. Details are as follows: opening balance: VND 0; total deposits during the period: VND 0; total withdrawals during the period: VND 0; outstanding loan balance of Mr. Tran Viet Thang as at 30/06/2025: VND 3,000,000,000.

- Mr. Dinh Van Xuan, Member of the Board of Directors cum General Director of the Company. In 2025, Mr. Dinh Van Xuan provided the Company with a loan of VND 10,469,280,000 at an interest rate of 0%. Details are as follows: opening balance: VND 0; total deposits arising during the period: VND 0; total withdrawals during the period: VND 0; outstanding loan balance of Mr. Dinh Van Xuan as at 31/12/2025: VND 10,469,280,000.

3. Transactions between the Company's internal people, related people of internal people, and the Company:

3.1 In 2025, the Company incurred transactions involving the sale of goods and services with related companies as follows:

No.	Name of organization/ individual	Relationship with the Company	NSH* No., date of issue, place of issue	Head office address / Contact address	Transaction date	Resolution/ Decision of the GMS /BOD approving the transaction (if any,	Transaction details, quantity, total value	Note
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						specify date)		
1	40.10 Investment and Construction Joint Stock Company	Same group	ERC No. 0318456411; Issued on: 15/05/2024; Issuing authority: Department of Planning and Investment of Ho Chi Minh City	201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City	23/1/2025		Content: Office lease for January 2025; Value: VND 3,300,000	
2	40.10 Investment and Construction Joint Stock Company	Same group	ERC No. 0318456411; Issued on: 15/05/2024; Issuing authority: Department of Planning and Investment of Ho Chi Minh City	201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City	20/2/2025		Content: Office lease for February 2025; Value: VND 3,300,000	

- Sale of goods and services to 40.10 Investment and Construction Joint Stock Company (a company in the same group) with a total transaction value of VND 6,600,000. Closing balance: VND 6,600,000.

3.2 In 2025, the Company incurred transactions involving the purchase of goods and services from related companies as follows:

No.	Name of organization/ individual	Relationship with the Company	NSH* No., date of issue, place of issue	Head office address / Contact address	Transaction date	Resolution/ Decision of the GMS/ BOD approving the transaction (if any, specify date)	Transaction details, quantity, total value	Note
1	Lam Dong Minerals and Construction Materials	Same group	Erc No. 5800391633; Issued On: 09/06/2003;	No. 87 Phu Dong Thien	20/02/2025		Content: Purchase of bentonite; Value: VND	

	Joint Stock Company		Issuing Authority: Department Of Planning And Investment Of Lam Dong Province	Vuong Street, Ward 8, Da Lat City, Lam Dong Province			287,945,000	
2	Lam Dong Minerals and Construction Materials Joint Stock Company	Same group	Erc No. 5800391633; Issued On: 09/06/2003; Issuing Authority: Department Of Planning And Investment Of Lam Dong Province	No. 87 Phu Dong Thien Vuong Street, Ward 8, Da Lat City, Lam Dong Province	01/03/2025		Content: Purchase of concrete; Value: VND 18,125,000	
3	Lam Dong Minerals and Construction Materials Joint Stock Company	Same group	Erc No. 5800391633; Issued On: 09/06/2003; Issuing Authority: Department Of Planning And Investment Of Lam Dong Province	No. 87 Phu Dong Thien Vuong Street, Ward 8, Da Lat City, Lam Dong Province	28/03/2025		Content: Purchase of concrete; Value: VND 237,250,0000	
4	40.10 Investment and Construction Joint Stock Company	Same group	Erc No. 0318456411; Issued On: 15/05/2024; Issuing Authority: Department Of Planning And Investment	201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh	18/01/2025		Content: Purchase of solar power electricity; Value: VND 106,434,756	

			Of Ho Chi Minh City	City				
5	40.10 Investment and Construction Joint Stock Company	Same group	Erc No. 0318456411; Issued On: 15/05/2024; Issuing Authority: Department Of Planning And Investment Of Ho Chi Minh City	201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City	11/02/2025		Content: Rental of motorcycles and construction equipment; Value: VND 153,900,000	
6	40.10 Investment and Construction Joint Stock Company	Same group	Erc No. 0318456411; Issued On: 15/05/2024; Issuing Authority: Department Of Planning And Investment Of Ho Chi Minh City	201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City	20/02/2025		Content: Purchase of solar power electricity; Value: VND 138,290,934	
7	40.10 Investment and Construction Joint Stock Company	Same group	Erc No. 0318456411; Issued On: 15/05/2024; Issuing Authority: Department Of Planning And Investment Of Ho Chi Minh City	201/58 Nguyen Xi Street, Ward 26, Binh Thanh District, Ho Chi Minh City	27/02/2025		Content: Rental of machinery and construction equipment; Value: VND 185,760,000	
8	40.10 Investment and Construction Joint Stock Company	Same group	Erc No. 0318456411; Issued On: 15/05/2024; Issuing Authority: Department	201/58 Nguyen Xi Street, Ward 26, Binh Thanh	27/02/2025		Content: Construction acceptance; Value: VND 545,000,000	

			Of Planning And Investment Of Ho Chi Minh City	District, Ho Chi Minh City				
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(*): *NSH* refers to the ID number: Citizen Identification Card/Passport (for individuals) or Enterprise Registration Certificate, Operating License, or equivalent legal document.

- Purchase of goods and services from Lam Dong Minerals and Construction Materials Joint Stock Company (a company in the same group) with a total transaction value of VND 543,320,000. Closing balance: VND 543,320,000.

- Purchase of goods and services from 40.10 Investment and Construction Joint Stock Company (a company in the same group) with a total transaction value of VND 1,129,385,690. Closing balance: VND 1,129,385,690.

4. Transactions between the Company and other entities:

4.1. Transactions between the Company and companies in which members of the Board of Directors, members of the Supervisory Board, or the Chief Executive Officer have been or are founding members, members of the Board of Directors, or Chief Executive Officer within the last three (03) years: **None**.

4.2. Transactions between the Company and companies in which related people of members of the Board of Directors, members of the Supervisory Board, or the Chief Executive Officer are members of the Board of Directors or Chief Executive Officer: *(Presented in Appendix 02 attached to this Report)*.

4.3. Other transactions of the Company that may bring material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, or the Chief Executive Officer: **None**.

VIII. Share transactions of insiders and related people of insiders:

1. List of insiders and related people of insiders: *(Presented in Appendix 3 attached to this Report)*.
2. Transactions of insiders and related people with respect to the Company's shares: *(Presented in Appendix 4 attached to this Report)*.

IX. Other matters requiring attention: None

CHAIRMAN OF THE BOARD OF DIRECTORS

(Signature, full name, and company seal)



APPENDIX 01: LIST OF RELATED PEOPLE OF THE COMPANY

No.	Full Name	Relationship	Securities Trading Account	ID Number	Date of Issue	Place of Issue	Address	Commencement Date as Related Person	Termination Date as Related Person	Reason	Notes
I. BOARD OF DIRECTORS											
1	Le Dinh Hien		Chairman of the BOD					22/12/2015	07/03/2025	Dismissed by GMS	
1.1	And related people of Mr. Le Dinh Hien as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										
2	Ha Huy Khanh		Member of the BOD					May 2012	07/03/2025	Dismissed by GMS	
2.1	And related people of Mr. Ha Huy Khanh as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										
3	Tran Bac Viet		Member of the BOD					28/01/2022	07/03/2025	Dismissed by GMS	
3.1	And related people of Mr. Tran Bac Viet as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										
4	Anselm Wong Siew Shen, J.P		Member of the BOD					26/11/2024	07/03/2025	Dismissed by GMS	
4.1	And related people of Mr. Anselm Wong Siew Shen, J.P as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										
5	Ngo Gia Tien		Member of the BOD					26/11/2024	07/03/2025	Dismissed by GMS	
5.1	And related people of Mr. Ngo Gia Tien as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										

6	Do Tan Cuong		Chairman of the BOD		07/03/2025		Elected by GMS	
6.1	And related people of Mr. Do Tan Cuong as stated in Section VIII.1 of this Report.							
7	Bui Do Linh		Member of the BOD		07/03/2025	15/10/2025	Elected and dismissed by GMS	
7.1	And related people of Mr. Bui Do Linh as stated in Section VIII.1 of this Report <i>(No longer a related person of the Company)</i>							
8	Tran Viet Thang		Member of the BOD		07/03/2025	15/10/2025	Elected and dismissed by GMS	
8.1	And related people of Mr. Tran Viet Thang as stated in Section VIII.1 of this Report <i>(No longer a related person of the Company)</i>							
9	Do Tan Vu	091C104549	Member of the BOD		07/03/2025	28/04/2025	Elected and dismissed by GMS	

9.1	And related people of Mr. Do Tan Vu as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>									
10	Dinh Van Xuan		Member of the BOD cum General Director			07/03/2025		Elected by GMS		
10.1	And related people of Mr. Dinh Van Xuan as stated in Section VIII.1 of this Report.									
11	Phan Anh		Member of the BOD			07/03/2025		Elected by GMS		
11.1	And related people of Mr. Phan Anh as stated in Section VIII.1 of this Report.									
12	Nguyen Van Tuan		Member of the BOD			15/10/2025		Elected by GMS		
12.1	And related people of Mr. Nguyen Van Tuan as stated in Section VIII.1 of this Report.									
13	Pham Huu Tai		Member of the BOD			15/10/2025		Elected by GMS		

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13.1 And related people of Mr. Pham Huu Tai as stated in Section VIII.1 of this Report.

II. BOARD OF SUPERVISORS

14	Nguyen Thi Hoa		Head of BOS
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14.1 And related people of Ms. Nguyen Thi Hoa as stated in Section VIII.1 of this Report. *(No longer a related person of the Company)*

15	Duong Van Vang		Member of BOS
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15.1 And related people of Mr. Duong Van Vang as stated in Section VIII.1 of this Report. *(No longer a related person of the Company)*

16	Le Thi Thuy		Member of BOS
			Person in charge of corporate governance
			Company Secretary

16.1 And related people of Ms. Le Thi Thuy as stated in Section VIII.1 of this Report. *(No longer a related person of the Company)*

17	Tran Van Hung		Head of BOS
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11/04/2020	28/04/2025	Dismissed by GMS	
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March 2016	28/04/2025	Dismissed by GMS	
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11/04/2020	28/04/2025	Dismissed by GMS	
	17/03/2025	Resignation letter submitted	

28/04/2025		Elected by GMS	
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17.1	And related people of Mr. Tran Van Hung as stated in Section VIII.1 of this Report.								
18	Phan Thanh Hung		Member of BOS			28/04/2025	15/10/2025	Elected and dismissed by GMS	
18.1	And related people of Mr. Phan Thanh Hung as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>								
19	Nguyen Le Duy		Member of BOS			28/04/2025		Elected by GMS	
19.1	And related people of Mr. Nguyen Le Duy as stated in Section VIII.1 of this Report.								
20	Tran Cong Hau		Member of BOS			15/10/2025		Elected by GMS	
20.1	And related people of Mr. Tran Cong Hau as stated in Section VIII.1 of this Report.								
III. BOARD OF MANAGEMENT									
21	Nguyen Van Son	058C629611	General Director			15/11/2021	17/03/2021	Reassigned by BOD	

			Deputy General Director					17/03/2025			
21.1	And related people of Mr. Nguyen Van Son as stated in Section VIII.1 of this Report.										
22	Pham Van Hoan	058C629665	Deputy General Director					15/11/2021	02/06/2025	Dismissed by BOD	
22.1	And related people of Mr. Pham Van Hoan as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										
23	Nguyen Thanh Trung	058C628905	Chief Accountant					01/09/2022	17/03/2027	Dismissed by BOD	
23.1	And related people of Mr. Nguyen Thanh Trung as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										
24	Bui Thanh Tuan		Chief Accountant							Appointed by BOD	
24	And related people of Mr. Bui Thanh Tuan as stated in Section VIII.1 of this Report.										
25	Nguyen Minh Sang		Person in charge of corporate governance Company Secretary						20/05/2025	Reassigned by BOD	
25.1	And related people of Mr. Nguyen Minh Sang as stated in Section VIII.1 of this Report. <i>(No longer a related person of the Company)</i>										
26	Nguyen Hai Anh		Authorized person for information							Authorized for informatio	

			disclosure							n disclosure	
			Company Secretary								
			Person in charge of corporate governance					20/05/2025		Appointed by BOD	
26.1	And related people of Ms. Nguyen Hai Anh as stated in Section VIII.1 of this Report.										
IV. INTERNAL AUDIT											
27	Do Tan Hung		Internal audit officer					18/12/2025		Appointed by BOD	
27.1	And related people of Mr. Do Tan Hung as stated in Section VIII.1 of this Report.										
V. PARENT COMPANY, SUBSIDIARIES											
28	Lam Dong Irrigation Investment and Construction Joint Stock Company			5800000424	25/11/2024	Department of Planning and Investment of Lam Dong Province	87 Phu Dong Thien Vuong, Ward 8, Da Lat City, Lam Dong		07/03/2025	Divested	Parent company
29	Ha My Complex Joint Stock Company			4001211498	05/02/2021	Department of Planning and Investment of Quang Nam Province	Group 12, Ha My Trung Quarter, Dien Ban Dong Ward, Da Nang City, Viet Nam	15/09/2025			Subsidiary

29.1	Do Tan Vu	091C104549							Chairman of the Board of Directors, Legal Representative, General Director of the Subsidiary
29.2	Do Thi Bich Lieu								Chief Accountant of the Subsidiary

APPENDIX 2: TRANSACTIONS BETWEEN THE COMPANY AND ENTITIES RELATED TO MEMBERS OF THE BOARD OF DIRECTORS, MEMBERS OF THE BOARD OF SUPERVISORS, AND THE CHIEF EXECUTIVE OFFICER

No.	Name of organization / individual	Business Registration No.*, date & place of issuance	Head office / Contact address	Time of transaction	Time of transaction	Resolution / Decision of the GMS / BOD approving the transaction (if any, specify date)	Nature, volume and total value of transaction	Notes
1	Phuoc Nguyen General Services One Member Co., Ltd.	The younger brother of Mr. Do Tan Cuong- the Chairman of the Board of Directors serves as the General Director	4001071821	Group 12, Ha My Trung Hamlet, Dien Duong Ward, Dien Ban Town, Quang Nam Province	Q2/2025		Main/sub-contractor for project construction. Total transaction value: VND 11,320,804,080	
2	Viet Thinh Construction Investment Co., Ltd.	Wife of Mr. Phan Thanh Hung – former member of the Board of Supervisors – is a member of the Board of Directors (Mr. Phan Thanh Hung was dismissed on 15 October 2025)	4001154017	96 Hung Vuong Street, Ai Nghia Town, Dai Loc District, Quang Nam Province	Q2/2025		Main/sub-contractor for project construction. Total transaction value: VND 1,000,188,000	

APPENDIX 3: LIST OF INSIDERS AND RELATED PEOPLE OF INSIDERS

No.	Full name (*)	Securities trading account (if any)	Position at the Company (if any)	Relationship with the insider	Identification document (*) (ID card/Passport/Business Registration Certificate)			Head office address / Contact address	Number of shares held at the end of the period	Shareholding ratio at the end of the period	Notes (regarding absence of ID number and other remarks)
					ID No. (*)	Date of issuance	Place of issuance				
1	3	4	5	6	7	8	9	10	11	12	13
1	Le Dinh Hien	008C631024	Chairman of the Board of Directors						0	0%	Dismissed
1.1	Le Dinh Phuong			Father of Mr. Le Dinh Hien					0	0%	
1.2	Pham Quang Trien			Father-in-law of Mr. Le Dinh Hien					0	0%	
1.3	Pham Thi Thanh Huong	008C237877		Wife of Mr. Le Dinh Hien					0	0%	

1.4	Le Huong Giang	008C630696		Child of Mr. Le Dinh Hien
1.5	Dinh Quoc Khanh	008C021721		Child of Mr. Le Dinh Hien
1.6	Le Anh Duong			Child of Mr. Le Dinh Hien
1.7	Le Uyen Nhi			Child of Mr. Le Dinh Hien
1.8	Le Uyen Vy			Child of Mr. Le Dinh Hien

0	0%	
0	0%	
0	0%	
0	0%	
0	0%	Minor

1.9	Le Thi Dung			Sister of Mr. Le Dinh Hien		0	0%	
1.1	Nguyen Xuan Chien			Brother-in-law of Mr. Le Dinh Hien		0	0%	
1.11	Le Thi Hanh			Sister of Mr. Le Dinh Hien		0	0%	
1.12	Pham Van Thanh			Brother-in-law of Mr. Le Dinh Hien		0	0%	
1.13	Le Dinh Tuan			Younger brother of Mr. Le Dinh Hien		0	0%	

1.14	Nguyen Thi Ly			Sister-in-law of Mr. Le Dinh Hien
1.15	Le Thi Nam			Younger sister of Mr. Le Dinh Hien
1.16	Ngo Viet Tu			Brother-in-law of Mr. Le Dinh Hien
1.17	Le Thi Thuy			Younger sister of Mr. Le Dinh Hien
1.18	Dinh Van Dien	008C630813		Brother-in-law of Mr. Le Dinh Hien

0	0%	
0	0%	
0	0%	
0	0%	
0	0%	

1.19	Lam Dong Irrigation Investment and Construction Joint Stock Company			Mr. Le Dinh Hien is Chairman of the Board of Directors
1.20	Lam Dong Minerals and Construction Materials Joint Stock Company			Mr. Le Dinh Hien is Chairman of the Board of Directors
1.21	Phuoc Hoa Hydropower Joint Stock Company			Mr. Le Dinh Hien is a Member of the Board of Directors
2	Ha Huy Khanh		Member of the BOD	

0	0%	
0	0%	
0	0%	
0	0%	Dismissed

2.1	Ha Thi Dat			Wife of Mr. Ha Huy Khanh		0	0%	
2.2	Ha Thi Thu Hien			Daughter of Mr. Ha Huy Khanh		0	0%	
2.3	Ha Thi Phuong Thao			Daughter of Mr. Ha Huy Khanh		0	0%	
2.4	Ha Thi Van			Sister of Mr. Ha Huy Khanh		0	0%	
2.5	Ha Van Du			Brother of Mr. Ha Huy Khanh		0	0%	

2.6	Le Thi Hoa			Sister-in-law of Mr. Ha Huy Khanh
2.7	Ha Van Duong			Brother of Mr. Ha Huy Khanh
2.8	Nguyen Thi Mo			Sister-in-law of Mr. Ha Huy Khanh
2.9	Ha Van Cuong			Brother of Mr. Ha Huy Khanh

0	0%	
0	0%	
0	0%	
0	0%	

2.10	Tang Thi Thanh Tuyen			Sister-in-law of Mr. Ha Huy Khanh		0	0%	
2.11	Ha Van Nong			Brother of Mr. Ha Huy Khanh		0	0%	
2.12	Tran Thi Lan			Sister-in-law of Mr. Ha Huy Khanh		0	0%	
3	Tran Bac Viet		Member of the BOD			0	0%	Dismissed
3.1	Tran Thi Thuy			Daughter of Mr. Tran Bac Viet		0	0%	

3.2	Tran Huu Chung			Son of Mr. Tran Bac Viet		0	0%	
3.3	Nguyen Thi Kieu Anh			Wife of Mr. Tran Bac Viet		0	0%	
3.4	Tran Quang Loi			Brother of Mr. Tran Bac Viet		0	0%	
3.5	Doan Thi Tan			Sister-in-law of Mr. Tran Bac Viet		0	0%	

3.6	Tran Quang Thuan			Brother of Mr. Tran Bac Viet
3.7	Nguyen Thi Lanh			Sister-in-law of Mr. Tran Bac Viet
4	Anselm Wong Siew Shen, J.P		Member of the BOD	
4.1	Wong Ling Kii			Father of Mr. Anselm Wong Siew Shen, J.P
4.2	Si Kui Khim			Mother of Mr. Anselm Wong

0	0%	
0	0%	
0	0%	Dismissed
0	0%	
0	0%	

				Siew Shen, J.P
4.3	Josiah Wong Siew Kai			Brother of Mr. Anselm Wong Siew Shen, J.P
4.4	Akustu Kaori			Wife of Mr. Anselm Wong Siew Shen, J.P
4.5	Akutsu Hannah			Daughter of Mr. Anselm Wong Siew Shen, J.P
4.6	Asia Development Capital Co., Ltd.			CEO
4.7	Asia Investment Fund Co., Ltd.			CEO
4.8	Nippon Incubation Co., Ltd.			CEO
5	Ngo Gia Tien		Member of the BOD	
5.1	Ngo Hoang Thanh			Father of Mr. Ngo Gia Tien
5.2	Ngo Tuyet Phuong			Mother of Mr. Ngo Gia Tien
5.3	Ngo Ngoc Xuan			Sister of Mr. Ngo Gia Tien

0	0%	
0	0%	
0	0%	
0	0%	
0	0%	
0	0%	
0	0%	Dismissed
0	0%	
0	0%	
0	0%	

5.4	Ngo Ty			Brother of Mr. Ngo Gia Tien		0	0%	
5.5	Ngo Que Linh			Younger sibling of Mr. Ngo Gia Tien		0	0%	
6	Do Tan Vu	091C104549	Member of the BOD			431,700	4%	Dismissed
6.1	Huynh Thi Canh			Mother of Mr. Do Tan Vu		0	0%	
6.2	Do Tan Cuong	091C178511	Chairman of the Board of Directors	Brother of Mr. Do Tan Vu		2,160,000	20%	
6.3	Do Thi Hoa			Younger sister of Mr. Do Tan Vu		300	Under 1%	
6.4	Do Thi Hiep			Younger sister of Mr. Do Tan		300	Under 1%	

				Vu			
6.5	Le Thi Ngoc Linh			Wife of Mr. Do Tan Vu		0	0%
6.6	Do Ngoc Bao Han			Daughter of Mr. Do Tan Vu		0	0%
6.7	Do Le Duc Phu			Son of Mr. Do Tan Vu		0	0%
7	Do Tan Cuong	091C178511	Chairman of the Board of Directors			2,160,000	20%
7.1	Huynh Thi Canh			Biological mother of Mr. Do Tan Cuong - Chairman of the BOD		0	0%
7.2	Do Tan Vu	091C104549		Younger brother of Mr. Do Tan Cuong - Chairman of the BOD		431,700	4%
7.3	Do Thi Hoa			Younger sister of Mr. Do Tan Cuong - Chairman of the BOD		300	Under 1%

7.4	Do Thi Hiep			Younger sister of Mr. Do Tan Cuong - Chairman of the BOD		300	Under 1%	
7.5	Le Thi Huong			Wife of Mr. Do Tan Cuong - Chairman of the BOD		0	0%	
7.6	Do Le Quynh Na			Biological daughter of Mr. Do Tan Cuong - Chairman of the BOD		0	0%	Minor
7.7	Do Van Minh Dat			Biological son of Mr. Do Tan Cuong - Chairman of the BOD		0	0%	Minor
7.8	AD Capital Group Joint Stock Company			Mr. Do Tan Cuong holds the position of Director		0	0%	
8	Tran Viet Thang		Member of the BOD			0	0%	Dismissed

8.1	Nguyen Thi Mai Lan			Mother của Mr. Tran Viet Thang – Member of the BOD		0	0%	
8.2	Tran Viet Khoai			Ba ruột của Mr. Tran Viet Thang – Member of the BOD		0	0%	
8.3	Tran Ngoc Hue			Younger sister of Mr. Tran Viet Thang – Member of the BOD		0	0%	
8.4	Tran Si Thai			Brother of Mr. Tran Viet Thang – Member of the BOD		0	0%	
8.5	Pham Thi Thuy			Wife of Mr. Tran Viet Thang – Member of the BOD		0	0%	
8.6	Tran Bao Binh			Child of Mr. Tran Viet Thang – Member of the BOD		0	0%	Minor

8.7	Tran Viet Thien			Child of Mr. Tran Viet Thang – Member of the BOD		0	0%	Minor
8.8	Pham Van Bao			Father-in-law of Mr. Tran Viet Thang – Member of the BOD		0	0%	
8.9	Nguyen Thi Hai Yen			Sister-in-law of Mr. Tran Viet Thang – Member of the BOD		0	0%	
8.10	Long An School Books and Equipment Joint Stock Company			Mr. Tran Viet Thang holds the position of Vice Chairman of the Board of Directors		0	0%	
8.11	Anphatek Joint Stock Company			Mr. Tran Viet Thang holds the position of Chairman of the Board of Directors		0	0%	
8.12	Lam Dong Irrigation Investment and Construction Joint Stock Company			Mr. Tran Viet Thang holds the position of Vice Chairman of the Board of Directors		0	0%	

9	Phan Anh		Member of the BOD			300	Under 1%	
9.1	Ly Thi Thuy Tien			Wife of Mr. Wife of Mr. Phan Anh – Member of the BOD		0	0%	
9.2	Phan Ngọc			Child of Mr. Wife of Mr. Phan Anh – Member of the BOD		0	0%	
9.3	Phan Thi Thanh Hien			Child of Mr. Wife of Mr. Phan Anh – Member of the BOD		0	0%	
9.4	Nguyen Dang Cat Vu			Con dâu of Mr. Wife of Mr. Phan Anh – Member of the BOD		0	0%	
9.5	Tran Thi Xu			Mother of Mr. Wife of Mr. Phan Anh – Member of the BOD		0	0%	Information not provided by the related person

9.6	Ly Ngoc Pham			Father- in- law of Mr. Wife of Mr. Phan Anh – Member of the BOD			0	0%	Information not provided by the related person
9.7	Phan Nam			Brother of Mr. Wife of Mr. Phan Anh – Member of the BOD			0	0%	Information not provided by the related person
10	Dinh Van Xuan	091C105502	Member of the BOD, Tổng giám đốc				1,123,000	10%	
10.1	Dinh Van Nam			Father of Mr. Dinh Van Xuan – Member of the BOD, General Director			0	0%	
10.2	Vo Thi Thiet			Mother of Mr. Dinh Van Xuan – Member of the BOD, General Director			0	0%	

10.3	Dinh Van Ha			Younger brother of Mr. Dinh Van Xuan – Member of the BOD, General Director		300	Under 1%	
10.4	Dinh Thi Hong			Younger sister of Mr. Dinh Van Xuan – Member of the BOD, General Director		0	0%	
10.5	Kieu Thi Bich Tram			Wife of Mr. Dinh Van Xuan – Member of the BOD, General Director		0	0%	
10.6	Dinh Kieu Anh Thu			Child of Mr. Dinh Van Xuan – Member of the BOD, General Director		0	0%	
10.7	Dinh Kieu An Nhien			Child of Mr. Dinh Van Xuan – Member of the BOD, General Director		0	0%	Minor

10.8	Dinh Kieu Ngoc Bich			Child of Mr. Dinh Van Xuan – Member of the BOD, General Director		0	0%	Minor
11	Bui Do Linh	091C152597	Member of the BOD			102,000	1%	Dismissed
11.1	Bui Van Chin			Father of Mr. Bui Do Linh – Member of the BOD		300	Under 1%	
11.2	Do Thi Thuy Van			Mother of Mr. Bui Do Linh – Member of the BOD		300	Under 1%	
11.3	Bui Do Sang			Brother of Mr. Bui Do Linh – Member of the BOD		300	Under 1%	
12	Nguyen Van Tuan	069C036016	Member of the BOD			100	Under 1%	

[illegible]

12.7	Phan Thi Lan			Mother- in-law of Mr. Nguyen Van Tuan – Member of the BOD
12.8	Nguyen Van Tu			Brother of Mr. Nguyen Van Tuan – Member of the BOD
12.9	Phan Thi Tuyet Nhung			Younger sister-in- law of Mr. Nguyen Van Tuan – Member of the BOD
13	Pham Huu Tai	069C036017	Member of the BOD	
13.1	Than Thi Tu			Mother of Mr. Pham Huu Tai – Member of the BOD
13.2	Pham Ngoc Phat			Brother of Mr. Pham Huu Tai – Member of the BOD

0	0%	
0	0%	
0	0%	
107,000	0.99%	
0	0%	
0	0%	

13.3	Pham Thi Tuyet Nhung			Sister of Mr. Pham Huu Tai – Member of the BOD			0	0%	
13.4	Pham Huu Duc			Brother of Mr. Pham Huu Tai – Member of the BOD			0	0%	
13.5	Doan Thi My Lien			Wife of Mr. Pham Huu Tai – Member of the BOD			300	Under 1%	
13.6	Pham Khanh Ngan			Child of Mr. Pham Huu Tai – Member of the BOD			0	0%	
13.7	Pham Khanh Ngoc			Child of Mr. Pham Huu Tai – Member of the BOD			0	0%	
13.8	Nguyen Thi Huong			Sister-in-law of Mr. Pham Huu Tai – Member of the BOD			0	0%	

13.9	Ha Sy Lam			Brother- in-law of Mr. Pham Huu Tai – Member of the BOD		0	0%	
13.10	Huynh Thi Anh			Sister-in-law of Mr. Pham Huu Tai – Member of the BOD		0	0%	
13.11	Pham Thi Hoa			Mother- in-law of Mr. Pham Huu Tai – Member of the BOD		0	0%	
14	Nguyen Van Son		Deputy General Director			0	0%	
14.1	Nguyen Thi Vien			Sister of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.2	Nguyen Van Khuyen			Brother of Mr. Nguyen Van Son – Deputy General Director		0	0%	

14.3	Nguyen Van Tri			Brother of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.4	Nguyen Van Thuy			Brother of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.5	Dang Thi Xuyen			Sister-in-law of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.6	Nguyen Thi Thuy			Sister-in-law of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.7	Truong Thi Nguyet			Sister-in-law of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.8	Nguyen Thi Oanh			Wife of Mr. Nguyen Van Son – Deputy General Director		0	0%	

14.9	Nguyen Tran Quoc			Child of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.10	Nguyen Quoc Hung			Child of Mr. Nguyen Van Son – Deputy General Director		0	0%	
14.11	Nguyen Bao Tran			Child of Mr. Nguyen Van Son – Deputy General Director		0	0%	Minor
14.12	40.10 Investment and Construction Joint Stock Company			Related organization of Mr. Nguyen Van Son – Deputy General Director		0	0%	
15	Pham Van Hoan	058C629665	Deputy General Director			0	0%	Dismissed
15.1	Pham Van Huan			Father of Mr. Pham Van		0	0%	

				Hoan				
15.2	Tran Thi Thoa			Mother of Mr. Pham Van Hoan		0	0%	
15.3	Duong Thanh Chung			Father- in- law of Mr. Pham Van Hoan		0	0%	
15.4	Phung Thi Di			Mother- in- law of Mr. Pham Van Hoan		0	0%	
15.5	Duong Thi Tien			Wife of Mr. Pham Van Hoan		0	0%	
15.6	Pham Duong Ha Anh			Child of Mr. Pham Van Hoan		0	0%	Minor
15.7	Pham Dinh Khai			Child of Mr. Pham Van Hoan		0	0%	Minor

15.8	Pham Van Thien			Brother of Mr. Pham Van Hoan		0	0%	
15.9	Pham Thi Thao			Younger sister of Mr. Pham Van Hoan		0	0%	
15.10	Nguyen Huu Dinh			Brother-in-law of Mr. Pham Van Hoan		0	0%	
16	Nguyen Thanh Trung	058C628905	Chief Accountant			0	0%	Dismissed
16.1	Nguyen Chan			Father of Mr. Nguyen Thanh Trung		0	0%	
16.2	Doan The Tien			Father- in- law of Mr. Nguyen Thanh Trung		0	0%	
16.3	Tran Thi Mui			Mother- in- law of Mr. Nguyen Thanh Trung		0	0%	
16.4	Doan Thi Huong			Wife of Mr. Nguyen Thanh		0	0%	

				Trung				
16.5	Nguyen Trung Tinh			Brother of Mr. Nguyen Thanh Trung		0	0%	
16.6	Le Thi Minh Bong			Sister-in-law of Mr. Nguyen Thanh Trung		0	0%	
16.7	Nguyen Trung Binh			Brother of Mr. Nguyen Thanh Trung		0	0%	
16.8	Nguyen Thi Xuan Hong			Sister of Mr. Nguyen Thanh Trung		0	0%	
16.9	Ngo Xuan Huy			Brother- in-law of Mr. Nguyen Thanh Trung		0	0%	
16.10	Nguyen Thi Xuan Dao			Sister of Mr. Nguyen Thanh Trung		0	0%	
16.11	Nguyen Duy Phien			Brother- in-law of Mr. Nguyen Thanh Trung		0	0%	
16.12	Nguyen Chi Dung			Brother of Mr. Nguyen Thanh Trung		0	0%	

16.13	Nguyen Thi Xuan Qua			Sister of Mr. Nguyen Thanh Trung		0	0%	
16.14	Phan Duc Toan			Brother- in-law of Mr. Nguyen Thanh Trung		0	0%	
17	Bui Thanh Tuan		Chief Accountant			0	0%	
17.1	Bui Son			Father of Mr. Bui Thanh Tuan - Chief Accountant		0	0%	
17.2	Nguyen Thi Thong			Mother of Mr. Bui Thanh Tuan - Chief Accountant		0	0%	
17.3	Bui Thanh Phuong			Brother of Mr. Bui Thanh Tuan - Chief Accountant		0	0%	

17.4	Bui Thi Hong Phuong			Younger sister of Mr. Bui Thanh Tuan - Chief Accountant
17.5	Bui Thanh Tung			Brother of Mr. Bui Thanh Tuan - Chief Accountant
17.6	Bui Thanh Long			Brother of Mr. Bui Thanh Tuan - Chief Accountant
17.7	Bui Thi Thuy Hong			Younger sister of Mr. Bui Thanh Tuan - Chief Accountant
17.8	Pham Thi Minh Trang			Wife of Mr. Bui Thanh Tuan - Chief Accountant
17.9	Bui Tuan Kha			Child of Mr. Bui Thanh Tuan - Chief Accountant
17.10	Bui Tuan Khang			Child of Mr. Bui Thanh Tuan - Chief Accountant

0	0%	
0	0%	
0	0%	
0	0%	
0	0%	
0	0%	Minor
0	0%	Minor

17.11	Bui Tuan Khanh			Child of Mr. Bui Thanh Tuan - Chief Accountant
18	Nguyen Thi Hoa	058C629586	Head of the Supervisory Board	
18.1	Vuong Thi Su			Mother of Ms. Nguyen Thi Hoa
18.2	Nguyen Van Hung			Husband of Ms. Nguyen Thi Hoa
18.3	Nguyen Tien Dung			Child of Ms. Nguyen Thi Hoa

0	0%	Minor
24,000	0.22%	Dismissed
0	0%	
0	0%	
0	0%	



[illegible]

19.2	Duong Hai My			Child of Mr. Duong Van Vang
19.3	Duong Quoc Bao			Child of Mr. Duong Van Vang
19.4	Duong Van Vinh			Brother of Mr. Duong Van Vang
19.5	Duong Van Oanh			Brother of Mr. Duong Van Vang

0	0%	
0	0%	
0	0%	
0	0%	

19.6	Duong Duc Khoan			Brother of Mr. Duong Van Vang
19.7	Duong Van Ve			Brother of Mr. Duong Van Vang
20	Le Thi Thuy	058C629604	Member of the BOS	
20.1	Le Van Hai			Father of Ms. Le Thi Thuy

0	0%	
0	0%	
0	0%	Dismissed
0	0%	

20.2	Nguyen Thi Vinh			Mother of Ms. Le Thi Thuy		0	0%	
20.3	Hoang Trong Manh			Father- in- law of Ms. Le Thi Thuy		0	0%	
20.4	Dao Thi Hoa			Mother- in- law of Ms. Le Thi Thuy		0	0%	
20.5	Hoang Trong Man			Husband of Ms. Le Thi Thuy		0	0%	

20.6	Hoang Trong Phu			Child of Ms. Le Thi Thuy		0	0%	Minor
20.7	Le Duc Quan			Brother of Ms. Le Thi Thuy		0	0%	
20.8	Nguyen Thi Thu			Sister-in-law of bà Le Thi Thuy		0	0%	
21	Tran Van Hung	091C092897	Head of the BOS			426,000	4%	

21.1	Tran Van Dung			Father of Mr. Tran Van Hung - Head of the BOS		0	0%	
21.2	Do Thi Hanh			Mother of Mr. Tran Van Hung - Head of the BOS		0	0%	
21.3	Vo Thi Anh			Wife of Mr. Tran Van Hung - Head of the BOS		0	0%	
21.4	Tran Gia Han			Child of Mr. Tran Van Hung - Head of the BOS		0	0%	Minor

21.5	Tran Van Cuong			Brother of Mr. Tran Van Hung - Head of the BOS
21.6	Tran Thi Du			Mother- in- law of Mr. Tran Van Hung - Head of the BOS
22	Phan Thanh Hung		Member of the BOS	
22.1	Le Thi Huyen Trang			Wife of Mr. Phan Thanh Hung - Member of the BOS

300	Under 1%	
0	0%	
300	Under 1%	Dismissed
0	0%	

22.2	Phan Thanh Bach			Child of Mr. Phan Thanh Hung - Member of the BOS	Police	0	0%	
22.3	Phan Thanh Quynh Anh			Child of Mr. Phan Thanh Hung - Member of the BOS		0	0%	Minor
22.4	Phan Dinh Khai			Father of Mr. Phan Thanh Hung - Member of the BOS		0	0%	Information not provided by the related person
22.5	Nguyen Thi Hue			Mother of Mr. Phan Thanh Hung - Member of the BOS		0	0%	Information not provided by the related person
22.6	Phan Thanh Tuyen			Brother of Mr. Phan Thanh Hung - Member of the BOS		0	0%	Information not provided by the related person
22.7	Phan Thanh Lam			Brother of Mr. Phan Thanh Hung - Member of the BOS		0	0%	Information not provided by the related

									person
22.8	Phan Thi Thanh Suong			Sister of Mr. Phan Thanh Hung - Member of the BOS			0	0%	Information not provided by the related person
22.9	Le Van Thuong			Father- in-law of Mr. Phan Thanh Hung - Member of the BOS			0	0%	Information not provided by the related person
22.10	Nguyen Thi Dao			Mother- in-law of Mr. Phan Thanh Hung - Member of the BOS			0	0%	Information not provided by the related person
22.11	Le Thi Thanh Loan			Sister-in-law of Mr. Phan Thanh Hung - Member of the BOS			0	0%	Information not provided by the related person
22.12	Le Van Thanh			Brother-in-law of Mr. Phan Thanh Hung - Member of the BOS			0	0%	Information not provided by the related person

23	Nguyen Le Duy		Member of the BOS	
23.1	Nguyen Ngoc Toan			Father of Mr. Nguyen Le Duy - Member of the BOS
23.2	Le Son Ca			Mother of Mr. Nguyen Le Duy - Member of the BOS
23.3	Nguyen Ha Doan			Sister of Mr. Nguyen Le Duy - Member of the BOS
23.4	Nguyen Ha Uyen			Sister of Mr. Nguyen Le Duy - Member of the BOS

0	0%	
0	0%	Information not provided by the related person
0	0%	Information not provided by the related person
0	0%	
0	0%	

24	Tran Cong Hau		Member of the BOS	
24.1	Pham Thi Thuy Trang			Wife of Mr. Tran Cong Hau - Member of the BOS
24.2	Tran Cong Gia Huy			Child of Mr. Tran Cong Hau - Member of the BOS
24.3	Tran Cong Gia Hung			Child of Mr. Tran Cong Hau - Member of the BOS
24.4	Tran Hung			Father of Mr. Tran Cong Hau - Member of the BOS
24.5	Bui Thi Nhu Y			Mother of Mr. Tran Cong Hau - Member of the BOS
24.6	Pham Van Tam			Father-in- law of Mr. Tran Cong Hau - Member of the BOS

0	0%	
0	0%	
0	0%	
0	0%	
0	0%	
0	0%	
0	0%	



24.7	Le Thi Luc			Mother- in-law of Mr. Tran Cong Hau - Member of the BOS		0	0%	
24.8	Tran Cong Hoang			Brother of Mr. Tran Cong Hau - Member of the BOS		0	0%	
24.9	Pham Thi Van Anh			Sister- in- law of Mr. Tran Cong Hau - Member of the BOS		0	0%	
25	Nguyen Hai Anh		Authorized Information Disclosure Officer; Company Secretary; Person in charge of Corporate Governance			0	0%	
25.1	Nguyen Van Hoa			Father of Ms. Nguyen Hai Anh - Authorized Information Disclosure Officer; Company Secretary;		0	0%	

				Person in charge of Corporate Governance					
25.2	Vu Thi Chien			Mother of Ms. Nguyen Hai Anh - Authorized Information Disclosure Officer; Company Secretary; Person in charge of Corporate Governance			0	0%	
25.3	Nguyen Quoc Viet			Brother of Ms. Nguyen Hai Anh - Authorized Information Disclosure Officer; Company Secretary; Person in charge of Corporate Governance			0	0%	
26	Nguyen Minh Sang		Company Secretary; Person in				468,100	4.33%	Dismissed

			charge of Corporate Governance					
26.1	Truong Thi Dep			Mother of Mr. Nguyen Minh Sang		0	0%	
26.2	Nguyen Thi Thu Thao	004C074343		Sister of Mr. Nguyen Minh Sang		490,500	4.54%	
26.3	Tran Thi Thanh Huyen	004C079199		Wife of Mr. Nguyen Minh Sang		179,400	1.66%	
27	Do Tan Hung		Person in charge of Internal Audit			0	0%	
27.1	Do Tan Thanh			Father of Mr. Do Tan Hung - Person in charge of Internal Audit		0	0%	
27.2	Nguyen Thi Tuyen			Mother of Mr. Do Tan Hung - Person in charge of Internal Audit		0	0%	

27.3	Do Thanh Long			Brother of Mr. Do Tan Hung - Person in charge of Internal Audit
27.4	Do Tan Hau			Younger sibling of Mr. Do Tan Hung - Person in charge of Internal Audit
27.5	Tran Thi Thu My			Sister-in-law of Mr. Do Tan Hung - Person in charge of Internal Audit
27.6	Tran Thi Huynh Thao			Sister- in- law of Mr. Do Tan Hung - Person in charge of Internal Audit

4,500	0.04%	
0	0%	
3,200	0.03%	
0	0%	

APPENDIX 4: TRANSACTIONS OF INSIDERS AND RELATED PEOPLE IN THE COMPANY'S SHARES

No.	Person Conducting the Transaction	Relationship with Insider	Opening Balance		Closing Balance		Reason for Change (Buy, Sell, conversion, bonus, etc.)
			Shares	Ownership (%)	Shares	Ownership (%)	
1	Do Tan Cuong	Insider	0	0%	2,160,000	20%	Buy
2	Do Tan Vu	Brother Mr. Do Tan Cuong	0	0%	431,700	4%	Buy
3	Do Thi Hoa	Sister Mr. Do Tan Cuong	0	0%	300	Under 1%	Buy
4	Do Thi Hiep	Sister Mr. Do Tan Cuong	0	0%	300	Under 1%	Buy
6	Bui Do Linh	Insider	0	0%	102,000	1%	Buy
7	Do Thi Thuy Van	Mother Mr. Bui Do Linh	0	0%	300	Under 1%	Buy
8	Bui Van Chin	Father Mr. Bui Do Linh	0	0%	300	Under 1%	Buy
9	Bui Do Sang	Brother Mr. Bui Do Linh	0	0%	300	Under 1%	Buy
10	Dinh Van Xuan	Insider	0	0%	1,123,000	10%	Buy
11	Dinh Van Ha	Brother Mr. Dinh Van Xuan	0	0%	300	Under 1%	Buy
12	Phan Anh	Insider	0	0%	300	Under 1%	Buy
13	Tran Van Hung	Insider	0	0%	426,000	4%	Buy
14	Tran Van Cuong	Brother Mr. Tran Van Hung	0	0%	300	Under 1%	Buy

16	Phan Thanh Hung	Insider	0	0%	300	Under 1%	Buy
17	Nguyen Van Tuan	Insider	0	0%	100	Under 1%	Buy
18	Pham Huu Tai	Insider	0	0%	107,000	1%	Buy
19	Doan Thi My Lien	Wife of Mr. Pham Huu Tai	0	0%	300	Under 1%	Buy
20	Do Thanh Long	Brother of Mr. Do Tan Hung	0	0%	4,500	0.04%	Buy
21	Tran Thi Thu My	Sister-in-law of Mr. Do Tan Hung	0	0%	3,200	0.03%	Buy
22	Nguyen Van Son	Insider	180,500	5.01%	0	0%	Sell
23	Le Dinh Hien	Insider	17,710	0.48%	0	0%	Sell
24	Pham Thi Thanh Huong	Wife Mr. Le Dinh Hien	2,000	0.05%	0	0%	Sell
25	Le Huong Giang	Child Mr. Le Dinh Hien	1,000	0.03%	0	0%	Sell
26	Lam Dong Irrigation Investment and Construction Joint Stock Company	Major shareholder	1,836,000	51.0%	0	0%	Sell
27	Ha Huy Khanh	Insider	15,000	0.42%	0	0%	Sell
28	Ha Van Duong	Brother Mr. Ha Huy Khanh	6,000	0.16%	0	0%	Sell
29	Tran Bac Viet	Insider	35,000	0.97%	0	0%	Sell

30	Nguyen Thi Hoa	Insider	58,000	1.61%	20,000	0.19%	Sell
31	Nguyen Van Hung	Husband of Ms. Nguyen Thi Hoa	12,000	0.33%	0	0%	Sell
32	Nguyen Tien Dung	Child of Ms. Nguyen Thi Hoa	3,000	0.08%	0	0%	Sell
33	Nguyen Tran Mi Phuong	Daughter-in-law of Ms. Nguyen Thi Hoa	2,000	0.06%	0	0%	Sell
34	Nguyen Tien Thanh Dat	Child of Ms. Nguyen Thi Hoa	2,000	0.06%	0	0%	Sell
35	Duong Van Vang	Insider	38,300	1.06%	0	0%	Sell
36	Le Thi Thuy	Insider	30,000	0.83%	0	0%	Sell
37	Hoang Trong Man	Husband of Ms. Le Thi Thuy	4,400	0.12%	0	0%	Sell
38	Pham Van Hoan	Insider	73,500	2.04%	0	0%	Sell

