

No: 14/2025/GT-BCTC

Ho Chi Minh City, 24 November 2025

*Re: Explanation for the auditor's
qualified opinion on the separate
reviewed semi-annual financial
statements for the first half of 2025*

To: Hanoi Stock Exchange

To clarify the qualified opinion on the Company's reviewed separate semi-annual financial statements for the first half of 2025, issued by RSM Vietnam Auditing & Consulting Co., Ltd. on 24 November 2025, Sao Bac Dau Technologies Corporation (stock code: SBD) hereby provides the following explanation:

Regarding the issue of receivable confirmations:

"As of the date of issuance of the reviewed financial statements, we had not yet obtained confirmation letters for the long-term receivable from a customer as of March 31, 2025, amounting to VND 19.16 billion. Based on the Company's available documentation, we were also unable to perform alternative procedures to obtain sufficient appropriate audit evidence regarding this receivable and its potential impact as of 30 September 2025. Therefore, we cannot determine whether adjustments to the balances are necessary."

The Company would like to explain as follows:

- As of the date of the review of the separate semi-annual financial statements for the first half of 2025, the Company and the customer were still in the process of reconciling the project balances; therefore, the receivable balance of VND 19.16 billion as of 30 September 2025 had not yet been confirmed by the customer.
- Currently, the Company continues to reconcile receivables with customers and suppliers to complete the necessary procedures, in order to address the auditor's qualified opinion and meet the Company's internal management requirements.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full responsibility before the law for the contents of this disclosure.

Organization representative

Legal representative/ Person authorized to disclose
information

(Signature, full name, position, and seal)

Recipients:

- As above;
- Archive



TỔNG GIÁM ĐỐC

Nguyễn Xuân Trường

No: 15/2025/GT-BCTC

Ho Chi Minh City, 24 November 2025

Re: Explanation for the fluctuation of
profit after tax exceeding 5% before and
after review

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby provides an explanation for the fluctuation of profit after tax in The Reviewed Separate Semi-Annual Financial Statements for 2025, as the difference between the figures before and after review exceeds 5%, as follows:

Unit: Million VND

No.	Indicator	Before review	After review	Difference	Percentage decrease (%)
1	Profit after corporate income tax (Item No. 60 – Income Statement)	7,344	5,541	-1,803	24.55 %

Reason for the fluctuation:

Profit after corporate income tax decreased after review compared to the figures reported by the Company before review. This was mainly because the review led to adjustments and eliminations of certain expenses in accordance with the principles of prudence and reasonableness. These adjustments resulted in an increase in cost of goods sold and a decrease in corporate income tax expenses payable, which together caused the reduction in profit after tax.

Based on the above adjustments, the profit after tax disclosed for the reporting period differs from that recorded in the reviewed separate semi-annual financial statements for 2025 (Item No. 60 – Income Statement).

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full responsibility before the law for the contents of this disclosure.

Organization representative

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information

(Signature, full name, position, and seal)

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TỔNG GIÁM ĐỐC
Nguyễn Xuân Trường

SAO BAC DAU TECHNOLOGIES
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 16/2025/GT-BCTC

Ho Chi Minh City, 24 November 2025

Re: Explanation for a change of 10% or more in net profit after corporate income tax (Item 60 – Income Statement) in the reviewed separate semi-annual financial statements for the first half of 2025 versus the same period in 2024

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (stock code: SBD) hereby provides an explanation for the fluctuation in net profit after corporate income tax for the first half of 2025 in the separate reviewed semi-annual income statement, with a change of 10% or more compared to the same period of 2024, as follows:

Unit: Million VND

No.	Indicator	Reviewed FS 6M 2025	Reviewed FS 6M 2024	Difference	% Increase
1	Net profit after corporate income tax (Item 60 – Income Statement)	5,541	3,564	1,977	55.47%

Reasons for the fluctuation:

- In the financial year 2025, amid economic difficulties and various market changes, the Company's Board of Directors and Executive Management reassessed the business situation and implemented a restructuring of the organizational model from the beginning of the year to optimize costs.
- Following this restructuring, the Company's business operations have shown initial positive results, leading to a VND 1,977 million increase in profit after tax for the first six months of the year, equivalent to 55.47% compared with the same period in 2024.

The above explanation addresses the factors causing the change in net profit after corporate income tax for the first half of 2025 compared to the same period of 2024, reflecting a variance of 10% or more in the reviewed semi-annual income statement.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full responsibility before the law for the contents of this disclosure.

Organization representative

Legal representative/ Person authorized to disclose information
(Signature, full name, position, and seal)

Recipients:

- As above;
- Archive



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