

**JOINT STOCK COMPANY
BV LIFE**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No. 25/2025/CBTT - BVLIFE

Hanoi, ..24../..04./2025

**PUBLICATION OF INFORMATION ON ELECTRONIC INFORMATION PORTAL
OF THE STATE SECURITIES COMMISSION & HANOI STOCK EXCHANGE**

Dear :

- State Securities Commission
- Hanoi Stock Exchange

I. Company Information: BV LIFE Joint Stock Company

- Stock code: **VCM**
- Tax code: **0102234864**
- Head office: 5th Floor, Building 25T1, Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi City, Vietnam.
- Phone: 024.62511300 Website: www.bvlife.com.vn
- Authorized Person Information Disclosure: Mr. Le Huy Giang - General Director and Head of Corporate Governance
- Address: No. 16, Alley 103/6, Group 57 Cu Chinh Lan, Khuong Mai Ward, Thanh Xuan District, Hanoi City
- Phone: (+84) 98 397 9009
- Type of information published :
 - ☐ 24 hours
 - ☐ Other abnormalities
 - ☐ On request
 - ☒ Periodic

II. Information disclosure content:

Disclosure of Resolution No. 01/2025/NQ/AGM-BVLIFE; Minutes No. 01/2025/MM/AGM-BVLIFE; and documents adopted at the Annual General Meeting of Shareholders 2025 held on April 24, 2025 of BV LIFE Joint Stock Company.
(Details in attached document).

This information is published on the Company's website on 24/04/2025 at the link <https://bvland.vn/danh-muc-quan-he-co-dong/dai-hoi-dong-co-dong/>

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Recipient:

- As Dear;
- Save BOD Assistant Office.

**AUTHORIZED PERSON
INFORMATION DISCLOSURE
GENERAL DIRECTOR**



LE HUY GIANG

No: 01/2025/NQ/ĐHĐCĐ- BVLIFE

Date: 24/04/2025

RESOLUTION
ANNUAL GENERAL MEETINGS OF SHAREHOLDERS 202 5
BV LIFE JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the company's charter;
- Pursuant to the Minutes of the General Meeting of Shareholders No. 01/2025/ĐHĐCĐ-BVLIFE dated April 24, 2025 of BV LIFE Joint Stock Company;
- To deploy, carry out work.

RESOLUTION:

Article 1. Approve the following contents:

1. **Contents 1.** Report No. 1.1/2025/Report/BOD-BVLIFE dated April 1, 2025 on Report on 2024 production and business results & 2025 strategy. Details in the attached report. Including some key indicators as follows:

No.	Contents	Results 2024	Plan 2025
1	Sales and service revenue	58,714,086,272	171,009,135,543
2	Total accounting profit before corporate income tax	4,479,367,335	7,710,143,128
3	Profit after corporate income tax	3,558,285,096	6,168,114,503

2. **Content 2.** Report No. 1.2/2025/Report/BOD-BVLIFE dated April 1, 2025 on Report of The Board of Directors on 2024 performance results and 2025 plan. Details in the attached Report.
3. **Content 3.** Report No. 1.3/2025/Report/BOS-BVLIFE dated April 1, 2025 on Activity Report of The Supervisory Board in 2024 and plan for 2025. Details in the attached Report.
4. **Content 4.** Proposal No.1.4/2025/Proposal/BOD-BVLIFE for approval of the 2024 audited financial statements. Details in the attached Proposal.
5. **Content 5.** Proposal No. 1.5/Proposal/BOD-BVLIFE for approval of the final settlement of salary and remuneration for the Board of Directors and Board of Supervisors in 2024 and the plan for salary, remuneration and allowances for the Board of Directors and Board of Supervisors in 2025. Details in the attached Proposal.
6. **Content 6.** Proposal No. 1.6/ Proposal/BOD-BVLIFE for approval of the plan for fund allocation and profit distribution in 2024 and the plan for profit distribution in 2025. Details in the attached Submission
7. **Content 7.** Proposal No. 1.7/ Proposal/BOD-BVLIFE for approval of the selection of an independent auditing company to audit and review the 2025 Financial Statements. Details in the attached Proposal.



8. **Content 8.** Proposal No. 1.8/Proposal/BOD-BVLIFE for approval of promulgate the Internal Regulations on Corporate Governance, Regulations on the Organization and Operation of the Board of Supervisors, and Regulations on the Operation of the Board of Directors (amended for the second time). Details in the attached Proposal.
9. **Content 9.** Proposal No. 1.9/Proposal/BOD-BVLIFE for approval of changing business lines and amending the Company Charter. Details in the attached Proposal.
10. **Content 10.** Proposal No. 1.10/Proposal/BOD-BVLIFE for approval of the bidding policy for supplying steel, power supply materials, water supply and drainage, and various equipment for the Diamond Hill Thai Nguyen Project. Details in the attached Proposal.

Article 2. Implementation provisions:

The General Meeting of Shareholders unanimously assigned the Board of Directors of BV LIFE Joint Stock Company to direct the Board of Directors and specialized Departments to implement the Resolution of the General Meeting on the basis of compliance with the law and the Company's Charter.

This Resolution is made in 01 (one) original copy, including 02 (two) pages at 10:30 am on April 24, 2025, and the original copy is stored at BV LIFE Joint Stock Company./.

Recipient :

- Board members ;
- General Director ;
- Company departments ;
- Save: HR Dept.;
- Attached: Reports, Proposal.

ON BEHALF GENERAL MEETING OF
SHAREHOLDERS

CHAIRMAN OF BOARD OF DIRECTORS



LUU YU TRUONG DAM

No. 01/2025/BBH/ĐHĐCĐ-BVLIFE

Date: 24/04/2025

**BV LIFE JOINT STOCK COMPANY
MINUTES OF THE 2025
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

I. GENERAL INFORMATION**1. Company Information**

- Company name: BV LIFE Joint Stock Company
- Enterprise code: 0102234864
- Head office: Floor 5, Building 25T1, Tran Duy Hung Street, Cau Giay District, Hanoi

2. Meeting Time and Venue

- Time: 09:00 AM – 10:30 AM, April 24, 2025
- Venue: Floor 4, Rivera Park Building, No. 69 Vu Trong Phung Street, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi

3. Participants

- Members of the Board of Directors (BOD);
- Members of the Supervisory Board (SB);
- Members of the Executive Board;
- Shareholders and authorized representatives of shareholders listed as of March 28, 2025, provided by the Vietnam Securities Depository.

II. MEETING COMMENCEMENT**1. Opening of the Meeting**

Mrs. Nguyen Thi Ngoc Lan, on behalf of the Organizing Committee, carried out the opening procedures, including:

- Declaring the purpose of convening the General Meeting.
- Introducing the attending shareholders and guests.

2. Verification of Shareholder Eligibility

- Mrs. Vu Thi Ha, representing the Shareholder Credentials Verification Committee, delivered the report on the eligibility of shareholders attending the Meeting, with the following details:

A total of **22** shareholders were present at the meeting, accounting for **6.09%** of the total number of shareholders, representing **5,460,470** shares, equivalent to **91.01%** of the total voting shares of the Company.

- Pursuant to the 2020 Law on Enterprises and the Charter of BV LIFE Joint Stock Company, the 2025 Annual General Meeting of Shareholders met all legal and regulatory requirements to proceed.

3. Approval of the Meeting Agenda

- Mrs. Nguyen Thi Ngoc Lan, on behalf of the Organizing Committee, announced the agenda and contents of the 2025 Annual General Meeting of Shareholders (AGM).

- The General Meeting approved the agenda of the 2025 AGM by a show of voting cards, with 100% of the voting shares represented at the meeting in favor.

4. Approval of the Meeting Rules and Regulations

- Mrs. Nguyen Thi Ngoc Lan, on behalf of the Organizing Committee, introduced the “Working Regulations Annual General Meeting of Shareholders 2025 of Bv Life Joint Stock Company”
- The regulations were adopted by the AGM through a show of voting cards, with 100% of the voting shares represented at the meeting in favor.

5. Presidium of the AGM

The Organizing Committee introduced the Presidium to chair and facilitate the meeting, consisting of:

- Mr. Luu Vu Truong Dam – Chairman of the BOD : Chairman of the Meeting
- Mr. Le Huy Giang – General Director : Member

6. Secretariat of the AGM

The Chairman of the Meeting introduced the Secretary of the Meeting:

- Ms. Dao Thi Huyen Linh

The appointment of the Secretariat was unanimously approved by the AGM through a show of voting cards, with 100% of the voting shares represented in favor.

7. Vote Counting Committee:

The Organizing Committee introduced the Vote Counting Committee, consisting of:

- Mrs. Vu Thi Ha :Head of Committee
- Ms. Nguyen Thi Kim Cuc :Member
- Mr. Vu Tuan Hung :Member

The composition of the Vote Counting Committee was unanimously approved by the AGM through a show of voting cards, with 100% of the voting shares represented in favor.

III. MATTERS PRESENTED AT THE AGM

1. **Contents 1.** Report No. 1.1/2025/Report/BOD-BVLIFE dated April 1, 2025 on Report on 2024 production and business results & 2025 strategy
2. **Content 2.** Report No. 1.2/2025/Report/BOD-BVLIFE dated April 1, 2025 on Report of The Board of Directors on 2024 performance results and 2025 plan
3. **Content 3.** Report No. 1.3/2025/Report/BOS-BVLIFE dated April 1, 2025 on Activity Report of The Supervisory Board in 2024 and plan for 2025
4. **Content 4.** Proposal No.1.4/2025/Proposal/BOD-BVLIFE for approval of the 2024 audited financial statements.
5. **Content 5.** Proposal No. 1.5/Proposal/BOD-BVLIFE for approval of the final settlement of salary and remuneration for the Board of Directors and Board of Supervisors in 2024 and the plan for salary, remuneration and allowances for the Board of Directors and Board of Supervisors in 2025.
6. **Content 6.** Proposal No. 1.6/ Proposal/BOD-BVLIFE for approval of the plan for fund allocation and profit distribution in 2024 and the plan for profit distribution in 2025.
7. **Content 7.** Proposal No. 1.7/ Proposal/BOD-BVLIFE for approval of the selection of an

independent auditing company to audit and review the 2025 Financial Statements.

8. **Content 8.** Proposal No. 1.8/Proposal/BOD-BVLIFE for approval of promulgate the Internal Regulations on Corporate Governance, Regulations on the Organization and Operation of the Board of Supervisors, and Regulations on the Operation of the Board of Directors (amended for the second time).
9. **Content 9.** Proposal No. 1.9/Proposal/BOD-BVLIFE for approval of changing business lines and amending the Company Charter.
10. **Content 10.** Proposal No. 1.10/Proposal/BOD-BVLIFE for approval of the bidding policy for supplying steel, power supply materials, water supply and drainage, and various equipment for the Diamond Hill Thai Nguyen Project.

Details in the attached documents.

IV. DISCUSSION OF MATTERS PRESENTED AT THE AGM

The shareholders unanimously agreed with the matters presented at the AGM.

VOTING ON MATTERS OF THE AGM

After hearing the reports and proposals presented at the meeting, the AGM proceeded with discussions and voting on the following matters:

1. **Content 1. Report No. 1.1/2025/Report/BOD-BVLIFE dated April 1, 2025 on Report on 2024 production and business results & 2025 strategy**

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

2. **Content 2: Report No. 1.2/2025/Report/BOD-BVLIFE dated April 1, 2025 on Report of The Board of Directors on 2024 performance results and 2025 plan**

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid

ballots cast by shareholders present

- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for 0% of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

3. Content 3. Report No. 1.3/2025/Report/BOS-BVLIFE dated April 1, 2025 on Activity Report of The Supervisory Board in 2024 and plan for 2025

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for 100% of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for 0% of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for 0% of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

4. Content 4: Proposal No.1.4/2025/Proposal/BOD-BVLIFE for approval of the 2024 audited financial statements

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for 100% of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for 0% of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for 0% of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

5. Content 5: Proposal No. 1.5/Proposal/BOD-BVLIFE for approval of the final settlement of salary and remuneration for the Board of Directors and Board of Supervisors in 2024 and the plan for salary, remuneration and allowances for the Board of Directors and Board of Supervisors in 2025.

Voting results:

- Number of ballots issued: 5,460,470 ballots

- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

6. Content 6: Proposal No. 1.6/ Proposal/BOD-BVLIFE for approval of the plan for fund allocation and profit distribution in 2024 and the plan for profit distribution in 2025.

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

7. Content 7. Proposal No. 1.7/ Proposal/BOD-BVLIFE for approval of the selection of an independent auditing company to audit and review the 2025 Financial Statements.

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by

the attending shareholders.

8. **Content 8. Proposal No. 1.8/Proposal/BOD-BVLIFE for approval of promulgate the Internal Regulations on Corporate Governance, Regulations on the Organization and Operation of the Board of Supervisors, and Regulations on the Operation of the Board of Directors (amended for the second time).**

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

9. **Content 9. Proposal No. 1.9/Proposal/BOD-BVLIFE for approval of changing business lines and amending the Company Charter**

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected
- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

10. **Content 10. Proposal No. 1.10/Proposal/BOD-BVLIFE for approval of the bidding policy for supplying steel, power supply materials, water supply and drainage, and various equipment for the Diamond Hill Thai Nguyen Project**

Voting results:

- Number of ballots issued: 5,460,470 ballots
- Number of ballots collected: 5,460,470 ballots
- Number of valid ballots: 5,460,470 ballots / 5,460,470 ballots collected
- Number of invalid ballots: 0 ballots / 5,460,470 ballots collected

- Number of votes in favor: 5,460,470 ballots / 5,460,470 valid ballots, accounting for **100%** of the valid ballots cast by shareholders present
- Number of votes against: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present
- Abstentions/Other opinions: 0 ballots / 5,460,470 valid ballots, accounting for **0%** of the valid ballots cast by shareholders present

Conclusion: The matter was approved by the AGM with 100% of the valid votes cast by the attending shareholders.

V. APPROVAL OF THE MEETING MINUTES

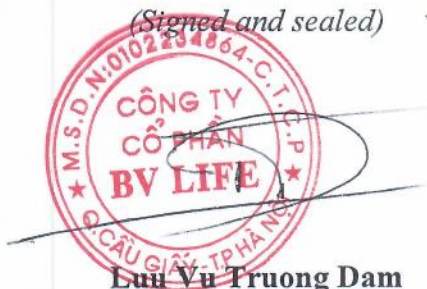
Ms. Dao Thi Huyen Linh – Secretary of the AGM – read the full text of the Meeting Minutes before the AGM. The AGM unanimously approved the entire contents of the Minutes and the Resolutions with 100% of the voting shares represented, without any amendments or additions.

Mr. Luu Vu Truong Dam, on behalf of the Organizing Committee, expressed his gratitude to the shareholders and officially declared the meeting closed.

The meeting concluded at 10:30 AM on the same day. The Minutes of Meeting were prepared in one original copy, consisting of 07 (seven) pages, at Floor 4, Rivera Park Building, No. 69 Vu Trong Phung Street, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi. The Chairman of the AGM signed the AGM Resolution on behalf of the Meeting. The Meeting Minutes and the Resolution are filed at the Company's Head Office.

(The Chairman and the Secretary of the Meeting bear joint responsibility for the accuracy and truthfulness of the contents of these Minutes).

CHAIRMAN OF THE AGM
(Signed and sealed)



Luu Vu Truong Dam
Chairman of the Board of Directors

SECRETARY OF THE AGM
(Signed)



Dao Thi Huyen Linh

No: 1.1/2025/Report/BOD-BVLIFE

Date: 01/04/2025

REPORT ON 2024 PRODUCTION AND BUSINESS RESULTS & 2025 STRATEGY

PART 1.

2024 BUSINESS RESULTS REPORT

In 2024, Vietnam emerged as a bright spot in the region and the world, achieving a high economic growth rate of 7.09%. Overcoming the challenges of 2023, the real estate and construction markets in 2024 experienced positive changes and growth. However, as a highly open economy, Vietnam also faced significant challenges stemming from global geopolitical conflicts, tariff barriers, and trade tensions among major countries.

In the past year, the Company has stopped exporting labor since May 2023 because the Ministry of Labor, War Invalids and Social Affairs revoked the Company's labor export license. In that context, the Company focused on the field of trade - services, providing construction materials, and at the same time promoting the exploitation of revenue from leasing premises and Phu Cuong Training Center. This activity has contributed to additional revenue and helped the Company maintain stability during challenging times.

Despite facing many difficulties, the Company has proactively adjusted its business strategy to adapt to the new situation, optimize resources and seek opportunities in potential areas.

I. RESULTS OF IMPLEMENTATION OF 2024 PRODUCTION AND BUSINESS TARGETS

1. Report on production and business results in 2024

No.	Target	Plan 2024	Results 2024	Completion rate (%) Result/Customer
1	Sales and service revenue	94,824,845,686	58,714,086,272	61.92%
2	Cost of goods sold	84,802,459,275	49,133,866,598	57.94%
3	Gross profit from sales and service provision	10,022,386,410	9,580,219,674	95.59%
4	Financial revenue	915,754,000	1,272,083,433	138.91%
5	Financial costs	506,250,000	216,431,228	42.75%
6	Cost of sales	1,936,420,000	1,372,790,246	70.89%
7	Business management costs	5,357,618,325	4,901,870,262	91.49%
8	Other income		150,973,867	
9	Other costs		32,817,903	
10	Total accounting profit before tax	3,137,852,085	4,479,367,335	142.75%

11	Current corporate income tax expense	627,570,417	921,082,239	146.77%
12	Profit after corporate income tax	2,510,281,668	3,558,285,096	141.75%
	Profit/Delivery Ratio	2.65%	6.06%	

Evaluate:

In 2024, although the target of sales revenue and service provision only reached 58,714 million VND (reaching 61.92% of the plan), the targets of cost of goods sold and financial expenses decreased, financial revenue increased (financial revenue reached 138.91% of the plan). Therefore, the pre-tax profit of the year was 4,479 million VND, reaching 142.75% of the plan.

II. COMPANY PERFORMANCE REPORT

1. Highlights of 2024

- Changed the company name from Vinaconex Human Resources and Trading Joint Stock Company to BV Life Joint Stock Company.
- Appoint Mr. Luu Vu Truong Dam - Chairman of the Board of Directors to hold the position of Legal Representative of the Company and complete the procedures for changing business registration.
- Strengthening the personnel of the Board of Directors, Board of Supervisors, and Board of General Directors. Specifically:
 - On April 24, 2024, the Annual General Meeting of Shareholders approved the dismissal of Ms. Pham Thi Quynh Nhu and elected Ms. Phung Thi Thao to hold the position of member of the Company's Board of Supervisors for the remaining term of 2022 - 2027.
 - On August 23, 2024, the 2nd Extraordinary General Meeting of Shareholders in 2024 approved the dismissal of Mr. Huynh The Trung and Mr. Than The Ha and elected Ms. Nguyen Thi Thuy Thiep and Mr. Than The Son Ngoc to hold the position of members of the Board of Directors for the remaining term of 2022 - 2027.
 - On December 30, 2024, the Board of Directors decided to appoint Mr. Le Huy Giang as General Director and Mr. Nguyen Vu Thien as Deputy General Director of the Company.
- Successfully organize the Annual General Meeting of Shareholders and 02 Extraordinary General Meetings of Shareholders in 2024.
- Completed the issuance of shares to pay dividends to shareholders from after-tax profits and development investment funds. Accordingly, the Company's charter capital was increased to 60 billion and the 11th change in business registration certificate was granted on December 2, 2024.
- The General Meeting of Shareholders approved the issuance of shares to existing shareholders, increasing charter capital to 120 billion.

2. Executive management & shareholder management

2.1. Management and administration

In 2024, the Company has implemented strict governance and management, complied with the provisions of law and the Company's charter, ensuring transparency and efficiency in business operations. The Board of Directors has proactively oriented strategies, closely monitored operations and promptly made important decisions to promote the Company's sustainable development.

In order to implement the Resolution of the 2nd Extraordinary General Meeting of Shareholders on changing business lines and amending the charter, the Company has amended the charter and submitted documents to change the business registration. However, the change could not be implemented because some business lines did not meet the registration conditions. Therefore, the Company has temporarily suspended the procedure to amend the documents and submit them to the 2025 Annual General Meeting of Shareholders for approval.

Also at the 2nd Extraordinary General Meeting of Shareholders, the General Meeting approved the issuance of shares to existing shareholders and increased charter capital to VND 120 billion. In order to implement the Resolution of the General Meeting, the Company signed a consulting contract with National Securities Corporation (NSI), completed the issuance dossier and submitted it to the State Securities Commission. The State Securities Commission has announced the amendment and supplementation of the dossier. Currently, the Company is coordinating with the consulting unit NSI to complete the re-submission dossier and will continue to carry out the next steps after receiving approval from the State Securities Commission.

During the past year, the Board of Directors held 34 meetings, approving many important issues such as financial issues, business strategies, senior personnel appointments, etc. Board members actively participated and discussed.

The Board of Directors and the Board of Management have also closely coordinated in implementing the Resolutions of the General Meeting of Shareholders, ensuring timely and effective implementation in accordance with regulations.

In addition, the Company focuses on building a professional working environment, promoting corporate culture, creating cohesion among employees, thereby improving labor productivity and contributing to long-term sustainable development.

2.2. Shareholder Management

The company has done a good job of managing shareholder information, receiving requests and supporting shareholders to change information in accordance with the law.

In 2024, the Company made 82 disclosures to the Hanoi Stock Exchange and the company website, and sent 07 hard copies as requested to the Hanoi Stock Exchange. The disclosures were made in a timely manner and in accordance with regulations.

3. Labor export and training activities

3.1. Labor export activities

Since 2023, the company has had its labor export license revoked, so it cannot operate in this industry. Instead, the company has signed a service contract to transfer the management of Japanese trainees still working at BV LIFE Company's partner unions to VINA-MEC HR Human Resources and Trade Joint Stock Company. This is to allow the company to focus its human resources and capital on other commercial business activities.

3.2. Training activities

About vocational training: In 2024, the company will mainly implement the training cooperation contract No. 03/2022/HDLKDT/VINACONEXMEC/VINAMEX signed with Vietnam Human Resources Development and Trade Joint Stock Company from 2022.

Regarding language training activities: In 2024, the Company trained 10 employees to learn Japanese.

4. Commercial and construction business activities

With the strategic orientation of identifying the provision of construction materials and construction installation as the core area, aiming to become the exclusive distributor of major

brands, in 2024 the Company focused on expanding cooperation to become a distributor of prestigious manufacturers and brands in the field of electrical and water equipment and supplies. At the same time, the Company increased its quotation and bidding activities for domestic projects and works at competitive prices. As a result, in addition to continuing to implement the contracts signed in 2022 - 2023, the Company successfully negotiated and signed 09 new contracts. The total value of implemented contracts recorded revenue in 2024 reaching more than 48 billion VND.

5. Leasing activities

The Company's commercial and office premises have been effectively managed and leased, contributing to the Company's revenue results in 2024. Specifically as follows:

No.	Name of the premises	2024 Implementation Results
1	Floor plan 6, building number 8 Quang Trung street, Ha Dong district, Hanoi city	Continue to lease to Son Ha General Trading Development Investment Joint Stock Company according to Lease Contract No. 09-2022/VCM-SONHA signed on September 1, 2022
2	Floor plan 5, building 25T1-N05 Tran Duy Hung street, Cau Giay, Hanoi	<ul style="list-style-type: none"> + On March 19, 2024, the Company signed contract 01/HD/BVLIFE-NGUYENDINHLINH to lease 500 m2 of space on the 5th floor to Mr. Nguyen Dinh Linh, for a lease term of 03 years. However, at the end of June 2024, the two parties signed a contract termination, ending the lease. + On July 1, 2024, the Company signed a Premises Lease Contract No. 0107/HĐTMB/BVLIFE-LICOG with Licog Company Limited. Lease term is 33 months (from July 1, 2024 to March 30, 2027). + On July 1, 2024, the Company signed a Lease Contract No. 0107/HĐTMB/BVLIFE-MERCURY with Mercury International Company Limited. Lease term is 33 months (from July 1, 2024 to March 30, 2027). + On October 1, 2024, the company signed a Lease Contract with Balimas Construction Joint Stock Company.
3	Floor plan of 1st floor, building 17T6, Trung Hoa-Nhan Chinh urban area, Cau Giay, Hanoi	Continue to lease to NROLL Vietnam Co., Ltd. under Lease Contract No. 10/2023/VCM-VNR

6. Financial and Accounting Situation

- The Company has completed the audit of the 2023 financial statements, reviewed and handled incorrect accounting data from previous years related to the audit opinion excepted on the 2023 audited financial statements, and audited the first 6-month financial statements of 2024.
- Complete the drafting and submission for promulgation of Financial Regulations and Payment Procedures.

- Work with Military Commercial Joint Stock Bank, Son Tay branch to open a credit limit and provide documents to open a credit limit at MSB Bank under program 040 to serve the implementation of project 90 Duong Lang and project 136 Ho Tung Mau .
- The outstanding debt situation at the Military Commercial Joint Stock Bank arising during the period is as follows:
 - Loan repayment: 500,000,000 VND
 - New disbursement: 1,957,881,147 VND
 - Ending balance: 1,457,881,147 VND

7. Human resource management situation

7.1. General situation

As of December 31, 2024, the total number of employees was 24, an increase of 6 people compared to the beginning of 2024. The Company has recruited a number of additional positions to replace retired employees and improve the organizational structure in line with the Company's production and business orientation. After being recruited, the employees have met the job requirements well and are suitable for the Company's culture. In addition, the Company has fully implemented the salary and bonus regime, benefits and paid full insurance for employees. The material and spiritual life of employees continues to be improved.

7.2. Training and human resource development

Training activities are one of the highlights in the Company's human resources work in 2024. Training activities have taken place in many diverse forms such as (i) workshops, (ii) knowledge and skills training programs, (iii) professional activities, (iv) book reading and discussion activities. In particular, in 2024, the Company sent 03 employees to participate in the mini MBA training program organized by Foreign Trade University to improve professional qualifications, update knowledge and develop the next generation of human resources.

7.3. Corporate culture

In 2024, the Company effectively organized internal events to connect employees and promote corporate culture building. The activities attracted employees to participate and brought an exciting atmosphere to workers, while helping employees better understand the corporate culture values that the Company built.

PART 2.

2025 BUSINESS PRODUCTION PLAN

Moving into 2025, the world economy is forecast to grow between 2.6% and 3.3%. However, growth is uneven across regions and the global economy still faces many challenges from trade and geopolitical tensions, US tariff policies, inflation and monetary policy, supply chain shifts and technology.

Vietnam aims for GDP growth of over 8%, striving for 10%. This is a relatively challenging target and is subject to many impacts from complex and unpredictable fluctuations in the world economic and political situation.

In that context, the Company's Board of Directors has developed a cautious but flexible operational plan for 2025 to ensure stable development and create a solid foundation for the following years. The Company focuses on developing existing industries and expanding production and business activities, including two main areas: (i) supplying and installing

construction materials and equipment for projects; (ii) trading and distributing fresh tea products and other agricultural products. Along with that, strengthening the internal management system, improving service quality and expanding the market will also be important priorities in BV Life's development strategy.

1. Production and business plan for 2025

No.	Target	Results 2024	Plan 2025	Plan/Results ratio (%)
1	Sales and service revenue	58,714,086,272	171,009,135,543	291.26%
2	Cost of goods sold	49,133,866,598	155,307,319,188	316.09%
3	Gross profit from sales and service provision	9,580,219,674	15,701,816,355	163.90%
4	Financial revenue	1,272,083,433	1,589,000,000	124.91%
5	Financial costs	216,431,228	1,363,333,333	629.92%
6	Cost of sales	1,372,790,246	3,656,573,000	266.36%
7	Business management costs	4,901,870,262	4,560,766,894	93.04%
9	Other income	150,973,867		
10	Other costs	32,817,903		
12	Total accounting profit before tax	4,479,367,335	7,710,143,128	172.13%
13	Current corporate income tax expense	921,082,239	1,542,028,625	167.41%
14	Profit after corporate income tax	3,558,285,096	6,168,114,503	173.35%

2. Key tasks 2025

2.1. In administration

- Successfully organize the 2025 Annual General Meeting of Shareholders and fully and effectively implement the Resolution of the Congress.
- Completed the issuance of shares to existing shareholders to increase the charter capital to 120 billion. Thereby, supplementing capital for production and business activities and successfully M&A Dong Nai Production and Service Joint Stock Company (Donatraco) to take advantage of Donatraco's existing advantages to improve capacity and expand production and business activities.
- Having innovative business solutions, strengthening BV Life brand in the field of business - installation of electrical - water construction equipment and materials. At the same time, improving competitiveness to participate in large bidding packages and projects; moving towards becoming an exclusive distributor for large manufacturers with reputable brands.
- Tightly control cash flow, ensure financial security and arrange sufficient capital for the Company's production and business activities.

2.2. In business

- Strengthening the human resources of the Sales Department to suit the Company's business fields in the new period.

- Focus on expanding cooperative relationships, strengthening close cooperative relationships and mutual trust between the Company and major manufacturers and brands in the Company's business lines.
- Increase search, bid quotation for projects and sign implementation contracts. Manage contracts well, economic plans and construction implementation, collect debts effectively, create prestige with partners. Be ready to seize opportunities to provide additional products and materials for projects if economic efficiency is assessed and potential is seen.
- In the field of trading tea products and other agricultural products: carry out preparation work, pilot implementation and evaluate implementation effectiveness. On that basis, have a clear business orientation and strategy to penetrate the market, create a brand impression and increase revenue results.
- In leasing: continue to effectively exploit existing office and commercial rental space.

2.3. Other tasks

a. In the work of finance and accounting

- Tightly control cash flow, ensure no imbalance
- Work with credit institutions to increase loan limits, promptly meeting the Company's production and business needs.

b. In human resource management and corporate culture building

- Recruit additional personnel with expertise and appropriate knowledge of corporate culture to promptly meet the work requirements of the Departments.
- Fully implement salary and welfare regime for employees
- Continue to strengthen internal training activities. Send middle managers to participate in management skills training courses to improve the quality of human resources.
- Effectively organize internal events to build corporate culture and internal cohesion.

c. In brand communication work

- Promote communication for BV Life brand.
- Market research and development of marketing plans, communication of key products and new products of BV Life.

Above is the report on the 2024 Business Performance Results and the 2025 Business Performance Plan of BV Life Joint Stock Company. The Board of Directors respectfully submits it to the 2025 Annual General Meeting of Shareholders for consideration and approval.
Best regards!

CHAIRMAN OF BOARD OF
DIRECTORS 

LƯU VŨ TRƯƠNG ĐAM

No. 1.2/2025/Report/BOD-BVLIFE

Date: 1.4/2025

REPORT OF THE BOARD OF DIRECTORS ON 2024 PERFORMANCE RESULTS AND 2025 PLAN

Respectfully submit to: Annual General Meeting of Shareholders 2025

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Charter of BV LIFE Joint Stock Company.

The Board of Directors (BOD) respectfully reports to the General Meeting of Shareholders (GMS) on the results of the BOD's management work in 2024 and the 2025 operating plan as follows:

I. GENERAL COMMENTS

In 2024, Vietnam's GDP growth rate reached 7.09% (exceeding the target plan), a bright spot in economic growth in the region and the world. At the same time, the real estate, construction and public investment markets have had positive changes and growth. In addition, as a highly open economy, Vietnam also faces major challenges from global geopolitical conflicts, tariff barriers and trade tensions between major countries. In the context of many macroeconomic fluctuations, the Board of Directors and the Board of Management have closely followed the developments of the market situation, clearly defined the Company's development strategy, and been flexible in management and operation to lead BV Life to complete the planning goals assigned by the General Meeting of Shareholders.

II. BOARD OF DIRECTORS ACTIVITIES REPORT 2024

1. Corporate Governance

In 2024, the Board of Directors held 34 meetings to approve important contents including: (i) approval of the annual /extraordinary General Meeting of Shareholders' documents, (ii) regular Board of Directors meetings to approve quarterly business results and plans, (iii) Board of Directors meetings to approve financial, business, and personnel issues... Details in the attached Appendix.

2. The Board of Directors' direction and supervision of the Board of Directors.



Based on the resignation letter of Mr. Vu Minh Phu, the General Director of the Company, the Board of Directors held a meeting and decided to approve the dismissal of Mr. Vu Minh Phu from his position as General Director. On January 16, 2024, the General Meeting of Shareholders approved the change in the title of the legal representative, appointing Mr. Luu Vu Truong Dam, Chairman of the Board of Directors, as the legal representative of the Company and amending the Company's Charter.

On March 6, 2024, the Board of Directors decided to appoint Mrs. Tran Hai Yen as the person in charge of corporate governance to replace Mrs. Pham Thi Quynh Nhu, and at the same time appointed Mrs. Tran Hai Yen to continue holding the position of Deputy General Director for a term of 05 years from August 5, 2024.

On December 30, 2024, the Board of Directors approved the appointment of Mr. Le Huy Giang as General Director of the Company and Mr. Nguyen Vu Thien as Deputy General Director of the Company. Accordingly, after the appointment of the personnel, the Board of Directors of the Company consists of 04 members, including 01 General Director and 03 Deputy General Directors. The completion of the leadership structure will help BV Life strengthen its management and operation capacity, promote the completion of the production and business plan goals and lead the Company to develop rapidly and make breakthroughs in line with the strategic development orientation.

Through the inspection and supervision mechanism, the Board of Directors evaluated that the resolutions of both the Board of Directors and the General Meeting of Shareholders were implemented in a timely and effective manner. The Board of Directors has performed well the assigned rights and duties in accordance with the provisions of law and the Company's Charter, ensuring the rights and maximizing the legitimate interests of shareholders. The Board of Directors prioritizes risk management and internal control, ensuring that the appointment and dismissal of managers adhere to the Company's Charter. Additionally, corporate cultural activities are encouraged, creating a cohesive and engaging work environment for employees.

3. Evaluation of the performance of the Board of Directors and each member

In 2024, the Board of Directors for the 2022-2027 term underwent some personnel changes. Specifically, these changes are as follows:

No.	Full name	Title	Note
1	Mr. Luu Vu Truong Dam	Chairman of the Board	
2	Mrs. Tran Hai Yen	Board Member	
3	Mr. Trinh Duc Manh	Board Member	Dismissed from 23/08/2024
4	Mr. Huynh The Trung	Board Member	
5	Mr. Than The Ha	Board Member	
6	Mrs. Nguyen Thi Thuy Thiep	Board Member	Appointed from 23/08/2024
7	Mr. Than The Son Ngoc	Board Member	
8	Mr. Dang Ngoc Phan	Independent Board Member	

The members of the Board of Directors consistently attended all Board meetings and contributed their opinions on issues within the Board's purview with a strong sense of responsibility, effectively promoting the role of each member to benefit shareholders and support the Company's sustainable growth. The Board of Directors has always performed its roles and tasks seriously, determined the medium and long-term direction and goals for the Company and proposed solutions to realize the development strategies of BV LIFE.

4. Independent Board Member's Assessment Report on Board of Directors' Performance

Throughout 2024, the Board of Directors has seriously implemented the Resolutions approved by the General Meeting of Shareholders with high efficiency, making important contributions to the development of the Company and bringing benefits to shareholders. The Board of Directors and the Board of Management have demonstrated determination in directing and operating, flexibly adapting to fluctuations in the macro situation. At the same time, they are always ready to accept recommendations from independent members of the Board of Directors on financial and investment activities as well as the 2024 business goals and the Company's medium and long-term development strategy.

III. ORIENTATION OF BOARD OF DIRECTORS' ACTIVITIES IN 2025

In 2025, Vietnam is forecast to continue to make strong breakthroughs with a GDP growth target of over 8%. However, Vietnam's economy will also face major challenges from global geopolitical conflicts, trade tensions, and balancing economic and political relations between countries. At the same time, it will continue to face internal challenges from economic structure, labor productivity and population, natural disasters, and climate change.

In response to the dynamic macro environment, the Board of Directors of BV Life Joint Stock Company has formulated an operational plan centered on the following strategic priorities:

1. Closely follow the macroeconomic situation, promptly issue and adjust policies, decisions and plans in accordance with market developments;

2. Resolutely direct and supervise the Board of Directors to implement effective business solutions to complete the 2025 business targets assigned by the General Meeting of Shareholders;
3. Improve the quality and efficiency of the Company's management and administration; continue to promote the role of internal audit in advising and supporting the Board of Directors to minimize risks in production and business activities; strengthen the risk management system;
4. Control and effectively use the Company's resources; focus on accumulating resources and improving human resource quality;
5. Continue to implement brand building activities and brand recognition for BV Life;
6. Effectively perform the functions and duties of the Board of Directors as prescribed in the Company Charter and current Enterprise Law.

Above is the report of the Board of Directors on the results of the Board of Directors' activities in 2024 and the direction of activities in 2025, respectfully submitted to the General Meeting of Shareholders for approval.

Best regards./.

Recipient:

- Shareholders;
- Member of Board of Directors;
- Board of Supervisors member;
- Save to BOD Assistant Office.

On behalf of the Board of Directors

CHAIRMAN OF BOARD OF
DIRECTORS ✓



LƯU VU TRUONG DAM


APPENDIX 01.
LIST OF BOARD OF DIRECTORS MEETINGS IN 2024

No.	Resolution/Decision No.	Date	Content	Approval rate
1	02/2024/NQ/HĐQT-BVLIFE	23/01/2024	Approval of the Business Production Results Report for the Fourth Quarter of 2023 and the Plan for the First Quarter of 2024	100%
2	03/2024/NQ/HĐQT-BVLIFE	06/03/2024	Change of company administrator	100%
3	04/2024/NQ/HĐQT-BVLIFE	07/03/2024	Approval of the last registration date to exercise shareholders' rights and the organization plan the Company's 2024 Annual General Meeting of Shareholders	100%
4	05/2024/NQ/HĐQT-BVLIFE	12/03/2024	Approval of the contents: Request for credit, using real estate on 5th Floor 25T1 as collateral, assigning the company's legal representative or authorized person to sign the credit contract.	100%
5	06/2024/NQ/HĐQT-BVLIFE	28/03/2024	Conduct the loan procedures at MB Bank's Son Tay branch	100%
6	07/2024/NQ/HĐQT-BVLIFE	29/03/2024	Approval of the 2024 Annual General Meeting of Shareholders agenda	100%
7	08/2024/NQ/HĐQT-BVLIFE	29/03/2024	Registration of changes in land and assets attached to land	100%
8	09/2024/NQ/HĐQT-BVLIFE	29/03/2024	Issue the BVLIFE Company's Organization and Operation Regulations – 1st revision	100%
9	10/2024/NQ/HĐQT-BVLIFE	12/06/2024	Approval the signing of an economic contract between BV JSC and BV JSC on the supply electric cables	100%
10	11/2024/NQ/HĐQT-BVLIFE	12/06/2024	Borrowing capital, issuing guarantees, LCs, and XNCCTDs at Military Commercial Joint Stock Bank - Son Tay Branch - Hoa Lac Hi-Tech Park Transaction Office	
11	12/2024/NQ/HĐQT-BVLIFE	25/06/2024	Approval of resignation letter of member of Board of Directors of BV LIFE JSC	100%



12	13/2024/NQ/HĐQT-BVLIFE	02/07/2024	Approval of the signing of an economic contract on the supply of water pumps between BV LIFE JSC and BV Invest JSC	100%
13	14/2024/NQ/HĐQT-BVLIFE	05/07/2024	Approval of the last registration date to exercise shareholders' rights and the organization plan the 2nd Extraordinary General Meeting of Shareholders in 2024	100%
14	15/2024/NQ/HĐQT-BVLIFE	31/07/2024	Approval of the content of the Board of Directors' report on the Company's business results for the first 6 months of 2024 and its business plan for the last 6 months of 2024.	100%
15	16/2024/NQ/HĐQT-BVLIFE	01/08/2024	Approval of the content and agenda of the 2nd Extraordinary General Meeting of Shareholders in 2024	100%
16	16B/2024/NQ/HĐQT-BVLIFE	05/08/2024	Approval of the reappointment of Deputy General Director Ms. Tran Hai Yen	100%
17	16A/2024/NQ/HĐQT-BVLIFE	19/08/2024	Conduct the loan procedures at MB Bank's Son Tay branch.	100%
18	17/2024/NQ/HĐQT-BVLIFE	21/08/2024	Amending and supplementing the agenda and documents of the 2nd Extraordinary General Meeting of Shareholders in 2024	100%
19	18/2024/NQ/HĐQT-BVLIFE	26/08/2024	Approval of the implementation of the plan to increase BVLIFE's charter capital from issuing shares to pay dividends and issuing shares to increase capital from Equity	100%
20	19/2024/NQ/HĐQT-BVLIFE	19/09/2024	Issuing the Information Disclosure Regulations and attached appendixes; Regulations on the organization and operation of the Internal Audit Board and attached forms	100%
21	20/2024/NQ/HĐQT-BVLIFE	02/10/2024	Approval of the signing of a service contract between BVLIFE JSC and VINA-MEC HR JSC on the management of Japanese trainees still working at partner unions of BV LIFE JSC	100%
22	21/2024/NQ/HĐQT-BVLIFE	02/10/2024	Approval of the transfer of shares of BV LIFE JSC at VINA-MEC HR JSC	100%
23	22/2024/NQ/HĐQT-BVLIFE	09/10/2024	Approval of the implementation of the plan to issue shares to pay dividends and issue shares to increase capital from equity capital	100%

24	23/2024/NQ/HĐQT-BVLIFE	28/10/2024	Approval of The Third quarter 2023 business performance report	100%
25	24/2024/NQ/HĐQT-BVLIFE	31/10/2024	Approval of BV LIFE JSC lending capital to Phu Tho Property Investment JSC	100%
26	25/2024/NQ/HĐQT-BVLIFE	01/11/2024	Approval of closing the list of shareholders from issuing shares to pay dividends and issuing shares to increase share capital from Equity	100%
27	26/2024/NQ/HĐQT-BVLIFE	06/11/2024	Approval of BVLIFE lending capital to Mr. Do Xuan Huyen	100%
28	27/2024/NQ/HĐQT-BVLIFE	12/11/2024	Approval of loan capital at MSB bank - Long Bien Branch	100%
29	28/2024/NQ/HĐQT-BVLIFE	21/11/2024	Approval of the issuance results, end the stock issuance to pay dividends and issue shares to increase share capital from equity and change The Certificate of Business registration	100%
30	29/2024/NQ/HĐQT-BVLIFE	22/11/2024	Approval of the plan to loan capital, issue guarantees, open LC using assets as collateral at BIDV Bank - Thang Long Branch	100%
31	30A/2024/NQ/HĐQT-BVLIFE	28/11/2024	Issuing financial regulations and payment procedures of BV LIFE JSC	100%
32	30/2024/NQ/HĐQT-BVLIFE	09/12/2024	Approval of the implementation of the plan to offer additional shares to the public, the plan ensures that the issuance of shares meets the regulations on foreign ownership ratio and some related issues	100%
33	31/2024/NQ/HĐQT-BVLIFE	09/12/2024	Approval of the public offering documents of BV LIFE JSC	100%
34	32/2024/NQ/HĐQT-BVLIFE	30/12/2024	Through the appointment of personnel to the positions of General Director and Deputy General Director of the Company	100%



No. 1.2. /2025/Report/BOS-BV LIFE

Date: 01/04/2025

**ACTIVITY REPORT OF THE SUPERVISORY BOARD IN 2024
AND PLAN FOR 2025****Respectfully submit to: Annual General Meeting of Shareholders 20 25**

Based on the functions and duties of the Board of Supervisors as stipulated in the Company Charter, the Company's internal regulations and the provisions of law, the Board of Supervisors of BVLife Joint Stock Company (BOS) would like to report to the 2025 Annual General Meeting of Shareholders on the activities of the Board of Supervisors in 2024 as follows:

I. Board of Supervisors' performance in 2024

On April 24, 2024, the Company's Annual General Meeting of Shareholders approved the dismissal of Ms. Pham Thi Quynh Nhu - Member of the Board of Supervisors, and elected Ms. Phung Thi Thao to hold the position of Member of the Board of Supervisors for the remaining term.

Current members of the Board of Supervisors include:

- Ms. Vu Thi Ha - Head of Department
- Mr. Vu Tuan Hung – Member
- Ms. Phung Thi Thao – Member

Regarding the remuneration of the Board of Directors:

No.	Category	Salary, allowance (VND/person/month)	Total compensation in 2024 (VND)
1	Head of Supervisory Board's remuneration	1,500,000	18,000,000
2	Board of Supervisors member remuneration (02 members)	1,000,000	24,000,000

The Board of Supervisors has assigned tasks to members and coordinating organizations to control the production and business activities and management of the Company on behalf of shareholders. Specifically as follows:

1. Supervise the management and operation of the Board of Directors and the General Director.

- In 2024 , the Board of Directors held **34 meetings** in accordance with the provisions of the Company's Charter. The resolutions of the Board of Directors were issued in accordance with its functions and powers , in accordance with Company Charter and compliance with legal regulations ;
- The Board of Directors has approved a number of important issues related to the

Company's production and business activities, including:

- ✓ Approving the agenda and content of the 2024 annual and extraordinary General Meeting of Shareholders
- ✓ Through the appointment/dismissal of management personnel: Chief Accountant, General Director of the Company
- ✓ Through the promulgation of the Company's operating regulations
- ✓ Through semi-annual financial report
- ✓ Other contents under authority
- For some important contents, the Board of Directors discussed with the Board of Supervisors before approving/submitting to the General Meeting of Shareholders for approval.
- In 2024, the Supervisory Board did not receive any recommendations from shareholders regarding the management and operation activities of the Board of Directors and the Board of General Directors.

2. Supervise Finance - Accounting work

- Financial and accounting work has basically complied with the Company's internal procedures and regulations and current laws.
- The recording, storage of documents and preparation of accounting books and financial reports of the Company comply with financial and accounting regulations and meet management requirements.
- The work of inventorying funds and assets at the Company is carried out periodically: monthly, quarterly, yearly. The inventory composition is in accordance with the Company's regulations. The year-end inventory is witnessed by the representative of the Board of Supervisors.

3. Audit results of 2024 Financial report

a. Financial reporting work

- The Company's financial reports are prepared fully and promptly in accordance with regulations and submitted on time as required by regulatory agencies and the Company's Board of Directors.
- 2024 financial statements have been audited by Vietnam Auditing and Valuation Company Limited (AVA). After reviewing and appraising the financial statements, the Supervisory Board agrees with the opinion of Vietnam Auditing and Valuation Company Limited (AVA). The financial statements prepared by the Company fully, honestly and reasonably reflect the situation of assets, liabilities, owners' equity as well as business performance and cash flow, in accordance with Vietnamese accounting standards, accounting regimes and current legal regulations.

b. Production and business results in 2024

STT	Target	Plan 2024	Results 2024	Completion rate of 2024 plan (%)
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1	Sales and service revenue	94,824,845,686	58,714,086,272	61.92%
2	Cost of goods sold	84,802,459,275	49,133,866,598	57.94%
3	profit from sales and service provision	10,022,386,410	9,580,219,674	95.59%
4	Financial revenue	915,754,000	1,272,083,433	138.91%
5	Financial costs	506,250,000	216,431,228	42.75%
6	Cost of sales	1,936,420,000	1,372,790,246	70.89%
7	Business management costs	5,357,618,325	4,901,870,262	91.49%
8	Other income		150,973,867	
9	Other costs		32,817,903	
10	Total accounting profit before tax	3,137,852,085	4,479,367,335	142.75%
11	Current corporate income tax expense	627,570,417	921,082,239	146.77%
12	Profit after corporate income tax	2,510,281,668	3,558,285,096	141.75%
	Profit/Delivery Ratio	2.65%	6.06%	

- Regarding the performance of obligations to the State Budget: The Company shall declare and pay all taxes and fees in accordance with regulations.
- Regarding financial management: The Company complies with the provisions of law and internal regulations of the Company in financial management.

II. Evaluate the coordination of activities between the Supervisory Board and the Board of Directors and shareholders of the Company.

In the process of performing its duties, the Supervisory Board received close coordination from the Board of Directors. The Supervisory Board was provided with all necessary documents and materials in the process of supervising the activities of the Board of Directors. The recommendations and proposals of the Supervisory Board were all considered by the Board of Directors and directed to be seriously implemented by the relevant departments.

III. Suggestions, proposals

In 2025, the Supervisory Board will continue to perform its duties on behalf of shareholders to regularly monitor the business, management and operation of the Company. Quarterly, the Supervisory Board will analyze and evaluate the Company's operations through the Financial Reports provided by the Board of Directors, and at the same time, inspect and evaluate the activities of the Board of Directors and be responsible for reporting to the General Meeting of Shareholders. In order to effectively perform the role of the Supervisory Board, the Supervisory Board has a few recommendations as follows:

- Perfecting the Company's organizational structure and personnel to meet the operational requirements and development strategy of the BV Life brand.
- The Board of Directors directs the Company's Executive Board to manage capital safely, effectively, and cautiously in investment and business decisions in difficult economic conditions.
- Strengthen the control role of intermediate management levels to minimize risks and errors.

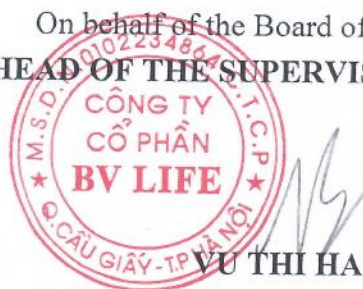
- management document system to improve the effectiveness of management and risk management.

Above is the report on the inspection and supervision activities of the Supervisory Board in 2024 .

Respectfully report to the Congress.

Wish the Congress great success!

On behalf of the Board of Supervisors
HEAD OF THE SUPERVISORY BOARD



VU THI HA



No: 1.1./2025/Proposal/BOD-BVLIFE

Date: 1.1./2025

PROPOSAL

Re: Approval of the audited 2024 Financial Statements

Respectfully submit to: 2025 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Charter of BV LIFE Joint Stock Company;
- Consider the actual situation.

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of BV LIFE Joint Stock Company for approval of the 2024 Financial Statements audited by Vietnam Auditing and Valuation Company Limited.

For details, see website at: <https://bvlife.com.vn/muc-quan-he-co-dong/bao-cao-tai-chinh-vi/>

Respectfully submit to the 2025 Annual General Meeting of Shareholders of BV LIFE Joint Stock Company for consideration and vote to approve the contents of the Proposal!

Best regards!

Recipient:

- Dear Shareholders;
- Board of Directors, Supervisory Board;
- Save to BOD Assistant Office.

ON BEHALF BOARD OF DIRECTORS
CHAIRMAN OF BOARD OF DIRECTORS



LUU VU TRUONG DAM

No.: 1.5./2025/Proposal/BOD-BVLIFE

Date: 1.4./2025

PROPOSAL

Re: Approval of the final settlement of salary and remuneration for the Board of Directors and Board of Supervisors in 2024 and the plan for salary, remuneration and allowances for the Board of Directors and Board of Supervisors in 2025

Respectfully submit to: Annual General Meeting of Shareholders 2025

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2022 and implementing documents ;
- Pursuant to the Charter of BV LIFE Joint Stock Company;
- 2024 Annual General Meeting of Shareholders of BV LIFE Joint Stock Company ;
- Based on actual situation.

LIFE Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for approval of the remuneration payment plan for the Board of Directors and Board of Supervisors in 2024 and the Salary, remuneration and allowance plan in 2025. Specifically as follows:

1. Report on salary, remuneration and allowance settlement of the Board of Directors and Board of Supervisors in 2024

No.	Category	Salary, allowance (VND/person/month)	Total remuneration and allowances in 2024 (VND)
1	Board of Directors		72,000,000
	Remuneration of the Chairman of the Board	2,000,000	24,000,000
	Board member remuneration	1,000,000	28,000,000
	Allowances of independent board members	1,000,000	20,000,000
2	Board of Control		42,000,000
	Head of Supervisory Board's remuneration	1,500,000	18,000,000
	Board of Supervisors member remuneration (02 members)	1,000,000	24,000,000

2. Salary, remuneration and allowance plan for the Board of Directors and Board of Supervisors in 2025

No.	Category	Salary, allowance (VND/person/month)	Total compensation in 2025 (VND)
1	Board of Directors		72,000,000
	Remuneration of the Chairman of the Board	2,000,000	24,000,000
	Remuneration of Board members (03	1,000,000	36,000,000



	members)		
	Allowance of independent member of the Board of Directors (01 member)	1,000,000	12,000,000
2	Board of Control		42,000,000
	Head of Supervisory Board's remuneration	1,500,000	18,000,000
	Board of Supervisors member remuneration (02 members)	1,000,000	24,000,000

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2024 Salary, Remuneration, and Allowance Settlement for the Board of Directors and the Board of Supervisors and the Plan for Salary, Remuneration, and Allowance for the Board of Directors and the Board of Supervisors in 2025.

Remuneration of the Board of Directors and the Board of Supervisors is provisionally paid quarterly and finalized at the end of the fiscal year.

Respectfully submit to the 2025 Annual General Meeting of Shareholders for consideration and approval!

Best regards!

Recipient:

- As above;
- Save: D.F&A, BOD Assistant Office.

CHAIRMAN OF BOARD OF DIRECTORS



LUU VU TRUONG DAM

No. : 1.6... /2025/Proposal/BOD-BVLIFE

Date : ...1... / ...4... / 2025

PROPOSAL

Re: Approval of the plan for fund allocation and profit distribution in 2024 and the plan for profit distribution in 2025

Respectfully submit to: Annual General Meeting of Shareholders 2025

- Based on Business Law 2020 and the literature copy direction guide exam union ;
- Based on Law Proof contract 2019 and the literature copy direction guide exam union ;
- Based on Thing rate Joint Stock Company BV LIFE section ;
- Based on Conclude 2024 business results and Plan Annual business plan 2025;
- Consider love image real economy.

Festival copper manage Corporation BV LIFE glass part submit to the General Meeting of Shareholders for approval sentence extract set up the Fund and stool coordinate profit profit 2024 , plan plan direction sentence stool coordinate profit profit 2025 . body like after :

1. Plan extract set up the Fund and stool coordinate profit profit year 2024

No.	Target	Number money (VND)
1	Profit after corporate income tax 2024	3,558,285,096
2	Excerpt set up the Fund	346,932,797
	Fund happiness profit (5% of net profit)	177,914,255
	Fund praise bonus (5% remaining profit after tax) again)	169,018,542
3	Net profit yet stool coordinate Accumulate plan arrive last period before	2,050,523,705
4	Dividends to shareholders from after-tax profit	0
5	Total profit profit hold again serve production and business	5,261,876,004

2. Plan plan direction sentence extract set up the Fund and stool coordinate profit profit 2025

No.	Target	Number money (VND)
1	Profit after corporate income tax 2025 (projected) ants)	6,168,114,503
2	Excerpt set up the Fund	601,391,164
	Fund happiness profit (5% of net profit)	308,405,725
	Fund praise bonus (5% remaining profit after tax) again)	292,985,439
3	Net profit yet stool coordinate Accumulate plan arrive last period before	5,261,876,004
4	Dividends to shareholders from after-tax profit	0



5 Total profit profit hold again serve production and business 10,828,599,343

Respectfully present to the General Meeting of Shareholders of BV LIFE Joint Stock Company see consider through .

Best regards!

Recipient:

- As above;
- Save: D.F&A, BOD Assistant Office.

CHAIRMAN OF BOARD OF DIRECTORS



LUU VU TRUONG DAM



No: A.T./2025/Proposal/BOD-BVLIFE

Date: .../.../2025

PROPOSAL

Re: Approving the selection of an independent auditing company to audit and review the 2025 Financial Statements

Respectfully submit to : Annual General Meeting of Shareholders 2025

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Charter of BV LIFE Joint Stock Company;
- Consider the actual situation.

IFE Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the selection of an independent auditing company to audit the Company's 2025 financial statements in accordance with the law. Specifically, as follows:

I. Selection criteria and proposal list

1. Selection criteria:

- Is an auditing company with experience auditing large companies and corporations in the Company's field of operation.
- Has a team of qualified and experienced auditors;
- Reputable for audit quality;
- Meet the Company's requirements on audit scope and progress; reasonable audit fees, consistent with audit quality based on review of audit fee proposals and audit scope.

2. Suggested list:

Based on the above criteria, the Board of Directors proposes to select one of the following four units to audit the Company's 2025 Financial Statements:

- MOORE AISC Auditing and Informatics Services Co., Ltd. – Hanoi Branch
- International Auditing and Valuation Company Limited (IAV)
- Vietnam Auditing and Valuation Company Limited (AVA)
- AASC Auditing Firm Company Limited

II. The Board of Directors respectfully submits to the General Meeting of Shareholders for vote and approval of the following contents:

1. Approve the selection criteria and list of Auditing Companies stated in Sections I.1 and I.2 of this Submission.
2. The General Meeting of Shareholders authorizes the Chairman of the Board of Directors to select one of the auditing companies in the list stated in Section I.2 of this submission.
3. In case the Company cannot select one of the above-mentioned auditing units to audit the 2025 Financial Statements, the Board of Directors respectfully submits to the General Meeting of Shareholders to authorize the Chairman of the Board of Directors to



proactively select another unit on the basis of meeting the standards in Section I.1 and ensuring maximum benefits for the Company.

2025 Annual General Meeting of Shareholders of BV LIFE Joint Stock Company for consideration and vote to approve the contents of the Proposal!

Best regards!

Recipient:

- As above;
- Save F&A, BOD Assistant Office.

CHAIRMAN OF BOARD OF
DIRECTORS



Luu Vu Truong Dam



No: A.S. /2025/Proposal/BOD-BVLIFE

Date: .../.../2025

PROPOSAL

Re: Approving the promulgation of regulations under the authority of the General Meeting of Shareholders

Respectfully submit to : 2025 Annual General Meeting of Shareholders of BV Life Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Charter of BV LIFE Joint Stock Company;
- Consider the actual situation.

Life Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the issuance of regulations under the authority of the General Meeting of Shareholders, specifically:

No.	Content	Note
1	Internal regulations on corporate governance	2nd Amendment
2	Regulations on organization and operation of the Board of Control	2nd Amendment
3	Regulations of the Board of Directors	2nd Amendment

Amendment content: Change the company name from "Vinaconex Human Resources and Trading Joint Stock Company" to "BV LIFE Joint Stock Company".

Details in the attached draft.

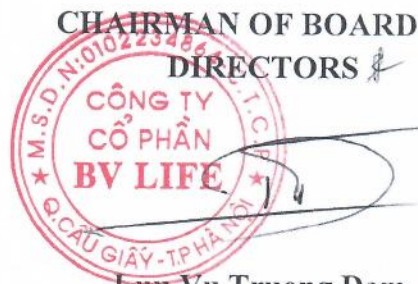
Respectfully submit to the General Meeting of Shareholders for consideration and approval!

Best regards!

Recipient:

- As above;
- Save BOS, BOD Assistant Office.

**CHAIRMAN OF BOARD OF
DIRECTORS**



Luu Vu Truong Dam

No. 4.9./2025/TTr/HĐQT-BV LIFE

Date: 01/04/2025

PROPOSAL*Re: Approval of changing business lines and amending the Company Charter***Respectfully submit to: 2025 Annual General Meeting of Shareholders of BV Life Joint Stock Company**

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Charter of BV Life Joint Stock Company;
- Pursuant to Submission No. 15/2024/T Tr/HĐQT-BVLIFE dated August 1, 2024 and Submission No. 21//2024/Ttr/HĐQT-BVLIFE dated August 21, 2024 regarding changes in business registration contents approved at the 2nd Extraordinary General Meeting of Shareholders in 2024 of BV LIFE Joint Stock Company;
- Consider the actual situation.

The Board of Directors of BV Life Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the change of business lines in accordance with the law to meet the needs of the Company's production and business activities. Specifically, as follows:

1. Content 1: Changing business lines**1.1 Add the following business lines:**

No.	Additional business name	Industry code	Main business lines
1.	Reservation services and support services related to tourism promotion and organization	7990	
2.	Elementary training	8531	
3.	Intermediate training	8532	
4.	College education	8533	
5.	Retail sale of cars (9 seats or less)	4512	
6.	Building a house to live in	4101	
7.	Building a house not for living	4102	
8.	Construction of hydraulic works	4291	
9.	Construction of mining works	4292	
10.	Construction of processing and manufacturing facilities	4293	
11.	Construction of other civil engineering works	4299	
12.	Installation of water supply, drainage, heating and air conditioning systems	4322	
13.	Agent, broker, auction of goods Details: Agent, commodity broker	4610	

	(Excluding auction activities)		
14.	Real estate business, land use rights owned, used or leased Details: Real estate business (Article 9 of the Law on Real Estate Business No. 29/2023/QH15)	6810	
15.	Consulting, brokerage, real estate auction, land use rights auction Detail: - Real estate consulting and management services (Article 67 of the Law on Real Estate Business No. 29/2023/QH15) - Real estate brokerage services (Article 61 of the Law on Real Estate Business No. 29/2023/QH15) (Excluding auction activities)	6820	
16.	Tea production	1076	
17.	Manufacture of cosmetics, soaps, detergents, polishes and toilet preparations Details: Cosmetics production	2023	
18.	Manufacture of other food products n.e.c.	1079	
19.	Wholesale of beverages	4633	
20.	Retail sale of beverages in specialized stores	4723	

1.2 Leave the following business lines:

No.	Business lines and professions are removed from the registered list.	Industry code	Note
1.	Support services related to tourism promotion and organization	7920	
2.	Vocational education	8532	
3.	Retail sale of cars (12 seats or less)	4512	
4.	Construction of all kinds of houses	4100	
5.	Construction of other civil engineering works Details: Construction of industrial works	4290	
6.	Installation of water supply, drainage, heating and air conditioning systems	4322	
7.	Agent, broker, auction Details: Agent, broker	4610	

1.3 Modify the following business lines and industries:

No.	Business name and profession are revised in detail	Industry code	Main business lines
1.	Wholesale of metals and metal ores (Excluding gold bar trading)	4662	
2.	Automobile and other motor vehicle dealers (Excluding auction activities)	4513	
3.	Sale of spare parts and accessories for automobiles and other motor vehicles (Excluding auction activities)	4530	
4.	Motorcycle for sale (Excluding auction activities)	4541	
5.	Wholesale of automobiles and other motor vehicles Details: Wholesale of automobiles and other motor vehicles, new and used (Excluding auction activities)	4511	

1.4. List of business lines of the Company after change. Details:

No.	Name of industry, business	Industry code	Main business lines
1.	Food Wholesale	4632	
2.	Other education not elsewhere classified Details: Teaching foreign languages and teaching conversation skills; Organizing vocational training: carpentry, masonry, welding, iron, mechanics - steel structure, electricity, aluminum and glass, machine operation; industrial sewing, fashion design, domestic help, nursing; bridge and tunnel workers, mining workers, shipbuilding (Enterprises only operate after being permitted by competent State agencies);	8559	
3.	Other remaining business support service activities not elsewhere classified - Import and export of company's products	8299	
4.	Organization of trade introduction and promotion	8230	
5.	Casting iron and steel	2431	
6.	Wholesale of metals and metal ores (Excluding gold bar trading)	4662	

7.	Wholesale of other construction materials and installation equipment	4663	
8.	Wholesale other household items Details: Wholesale of household electrical appliances, lamps and electric lighting sets	4649	
9.	Labor supply and management Details: Service activities sending workers to work abroad	7830	
10.	Wholesale of other machinery, equipment and spare parts Details: Wholesale of electrical machinery, equipment, electrical materials (generators, electric motors, wires and other equipment used in electrical circuits); Wholesale of machinery, equipment and spare parts for mining and construction; Wholesale of office machinery, equipment and spare parts; Wholesale of means of transport except cars, motorcycles, bicycles, motorbikes; Wholesale of robots in automatic production lines; Wholesale of wires, switches and other installation equipment for industrial purposes; Wholesale of other electrical materials such as electric motors, transformers.	4659	X
11.	Manufacture of other products of wood; manufacture of products of bamboo, cork, straw and plaiting materials	1629	
12.	Manufacture of plywood, veneer, laminated wood and other thin boards	1621	
13.	Construction wood products manufacturing	1622	
14.	Wooden packaging production	1623	
15.	Wholesale of automobiles and other motor vehicles Details: Wholesale of new and used cars and other motor vehicles (Excluding auction activities)	4511	
16.	Automobile and other motor vehicle dealers (Excluding auction activities)	4513	
17.	Mechanical processing; metal treatment and coating	2592	
18.	Sale of spare parts and accessories for automobiles and other motor vehicles (Excluding auction activities)	4530	
19.	Motorcycle for sale (Excluding auction activities)	4541	
20.	Electrical installation	4321	
21.	Installation of other building systems	4329	
22.	Construction completion	4330	
23.	Other specialized construction activities	4390	
24.	Wholesale of agricultural machinery, equipment and spare parts	4653	
25.	Financial service support activities not elsewhere classified	6619	

	Details: Receive investment capital trust from domestic and foreign organizations and individuals (only operate when meeting all conditions as prescribed by law)		
26.	Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals	4620	
27.	Other retail in general merchandise stores Details: Supermarket and shopping center business	4719	
28.	Retail sale of food in specialized stores	4722	
29.	Retail sale of food, beverages, cigarettes, tobacco in mobile stores or at markets	4781	
30.	Other support services related to transportation Details: Import-export business, freight forwarding, import-export entrustment services, acting as an agent for selling manufactured and consumer goods for domestic and foreign stores.	5229	
31.	Travel agent	7911	
32.	Tour operator	7912	
33.	Reservation services and support services related to tourism promotion and organization	7990	
34.	Elementary training	8531	
35.	Intermediate training	8532	
36.	College education	8533	
37.	Retail sale of cars (9 seats or less)	4512	
38.	Building a house to live in	4101	
39.	Building a house not for living	4102	
40.	Construction of hydraulic works	4291	
41.	Construction of mining works	4292	
42.	Construction of processing and manufacturing facilities	4293	
43.	Construction of other civil engineering works	4299	
44.	Installation of water supply, drainage, heating and air conditioning systems	4322	
45.	Agent, broker, auction of goods Details: Agent, commodity broker (Excluding auction activities)	4610	
46.	Real estate business, land use rights owned, used or leased Details: Real estate business (Article 9 of the Law on Real Estate Business No. 29/2023/QH15)	6810	
47.	Consulting, brokerage, real estate auction, land use rights auction Detail:	6820	

	- Real estate consulting and management services (Article 67 of the Law on Real Estate Business No. 29/2023/QH15) - Real estate brokerage services (Article 61 of Real Estate Business Law No. 29/2023/QH15) (Excluding auction activities)		
48.	Tea production	1076	
49.	Manufacture of cosmetics, soaps, detergents, polishes and toilet preparations Details: Cosmetics production	2023	
50.	Manufacture of other food products n.e.c.	1079	
51.	Wholesale of beverages	4633	
52.	Retail sale of beverages in specialized stores	4723	

2. Content 2: Amendment and supplement to the company charter

2.1. The Charter is amended and supplemented in accordance with the content of the Company's business registration changes in accordance with the provisions of law. Amend Clause 1, Article 4 (Business lines of the Company)

2.2. Amend the content in Clause 1, Article 22 of the Company Charter as follows:

Content before revision	Content after revision
1. The Board of Directors has the right to obtain written opinions from shareholders to pass resolutions of the General Meeting of Shareholders when deemed necessary for the benefit of the Company, except for the cases specified in Clause 2, Article 147 of the Law on Enterprises.	<p>1. The annual general meeting of shareholders shall not be held in the form of collecting written opinions. In other cases, the resolutions of the general meeting of shareholders may be passed by voting at the meeting or by collecting written opinions of shareholders. If the Board of Directors does not decide on another form of approval, the resolutions of the general meeting of shareholders on the following issues shall be given priority to be passed by voting at the general meeting of shareholders:</p> <p>a) Amendments and supplements to the contents of the Company Charter;</p> <p>b) Company development orientation;</p> <p>c) Types of shares and total number of shares of each type;</p> <p>d) Election, dismissal, removal of members of the Board of Directors and the Supervisory Board;</p> <p>đ) Reorganization and dissolution of the company.</p> <p>At any time, when deemed necessary for the benefit of the Company, the Board of Directors has the right to obtain written opinions of shareholders to pass resolutions of the General Meeting of Shareholders on all of the above issues.</p>

3. Content of Authorization for Implementation

To ensure flexibility and effectiveness in the process of implementing and carrying out the content of the above Proposal, the General Meeting of Shareholders authorizes:

- Authorizes the Board of Directors to decide to amend, supplement, and adjust the plan to change business lines and the Company's Charter, ensuring that it is consistent with the content of the Proposal approved by the General Meeting of Shareholders. The Board of Directors is also authorized to decide to edit all relevant documents and legal procedures related to the notification of changes in business lines and professions; changes in business registration contents according to the provisions of law.
- Authorizes the Company's Legal Representative to organize the implementation of procedures for notifying changes in business lines and professions; changes in business registration contents at competent state agencies.

Respectfully submit to the 2025 Annual General Meeting of Shareholders of BV Life Joint Stock Company to consider and vote to approve the contents of the Proposal!

Best regards!

Recipient:

- As above;
- Save BOD Assistant Office.

**CHAIRMAN OF BOARD OF
DIRECTORS**



Luu Vu Truong Dam



No: 4.19/2025/TTr/HĐQT-BV LIFE

Date: ...1.../...4.../2025

SUBMISSION

Re: Approval of the policy of bidding for the supply of steel, electricity and water supply materials, and equipment of all kinds for the Diamond Hill Thai Nguyen Project

Respectfully submit to : 2025 Annual General Meeting of Shareholders of BV Life Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Law on Securities 2019 and implementing documents;
- Pursuant to the Charter of organization and operation of BV LIFE Joint Stock Company ;
- Based on the Company's production and business plan.

The Board of Directors of BV Life Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the policy of bidding for the supply of steel, electricity, water supply and drainage materials and various equipment for the Diamond Hill Thai Nguyen Project . Specifically as follows:

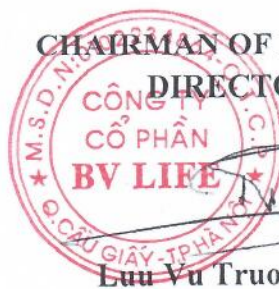
1. Job: Providing construction steel, electrical supplies, water supply and drainage supplies, communications and various equipment for Diamond Hill Thai Nguyen Project located at Hoang Van Thu Ward, Thai Nguyen City;
 - + Total estimated value: 210 billion VND;
 - + Implementation period: from May 2025 to June 2027;
 - + Partner: BV Land Joint Stock Company located at No. 92 Truc Khe Street, Lang Ha Ward, Dong Da District, Hanoi City, Vietnam;
2. The General Meeting of Shareholders assigned Mr. Luu Vu Truong Dam - Chairman of the Board of Directors and legal representative to sign and carry out necessary procedures including bidding, negotiation, signing and organizing the implementation of the contract (if winning the bid). Mr. Luu Vu Truong Dam is entitled to authorize another person to sign the contract in accordance with the provisions of the Company Charter and current laws.

Respectfully submit!

Recipient:

- As Dear ;
- Save: BOD Assistant Office.

**CHAIRMAN OF BOARD OF
DIRECTORS**



Luu Vu Truong Dam