

**DAI VIET GROUP DVG JOINT
STOCK COMPANY**

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Number: 04/2025/CV-DVG

*Regarding explanation of financial
statements*

SOCIALIST REPUBLIC OF VIETNAM

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Hanoi, March 26, 2025

Dear:

- State Securities Commission
- Hanoi Stock Exchange (UPCOM)
- Dear Shareholders of Dai Viet Group DVG Joint Stock Company

- Company Name : Dai Viet Group DVG Joint Stock Company
- Stock code : DVG
- Face value : 10,000 VND/share
- Trading floor : Hanoi Stock Exchange (UPCOM)
- Phone number : 02439196086 Mail: dvgroup.jsc@gmail.com
- Website : www.daivietgroupjsc@gmail.com
- Business registration number : 0500478210
- Address : Thanh Lam, Phu Lam ward, Ha Dong district, Hanoi city

Dai Viet Group DVG Joint Stock Company would like to explain the discrepancies in the financial statements to the State Securities Commission; Hanoi Stock Exchange and the Company's Shareholders, specifically as follows:

Explanation content:

Explain the difference in fluctuations in production and business performance results on the 2024 Financial Statement compared to the 2023 Financial Statement.

Separate financial statements:

Target	2024	2023	Difference	Rate of increase and decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	96.086.363.985	66,218,936,494	29,867,427,491	45.1%
Profit after tax	-749,072,741	325.129.402	-1,074,202,143	-330.39%

Reason:

Due to better business management, better management of business model, attracting more customers, net revenue increased but due to high raw material prices, profit after tax decreased specifically:



- Net revenue increase: 45.1%
- Profit after tax decreased: 330.39%

Consolidated financial statements:

Target	2024	2023	Difference	Rate of increase and decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	174,782,026,993	82,825,332,934	91,956,694,059	111.02%
Profit after tax	1,158,896,149	4,486,182,085	-3,327,285,936	-74%

Reason:

Due to the consolidation of business activities by another subsidiary in 2024, the management board organized many potential production and business activities, but due to the economic situation and high prices of raw materials, profit after tax decreased specifically:

- Net revenue increase: 111.02%
- Profit after tax decreased: -74 %

Therefore, Dai Viet Group DVG Joint Stock Company would like to explain the reasons for the difference in the 2024 report compared to the 2023 report as above so that the State Securities Commission; Hanoi Stock Exchange and Shareholders know./.

Best regards!

Recipient:

- As per your request;
- Save VT

DAI VIET GROUP DVG JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Dư Thị Vân