

**TRI VIET EDUCATION GROUP
JOINT STOCK COMPANY**
No.: 1904/2025/CV-TV

SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom- Happiness

*Re: "Explanation of changes in profit after
tax in the first quarter of 2025"*

Hanoi, April 19, 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market, Tri Viet Education Group Joint Stock Company (stock code: CAR) explains changes in profit after tax in the first quarter of 2025 Compared to the first quarter of 2024, specifically as follows:

Profit after tax in the first quarter of 2025 is: 17,776,198 VND compared to the first quarter of 2024, decreased by: 216,456,621 VND (92%) due to: Although revenue in the first quarter of 2025 compared to the first quarter of 2024: increased by 14%, but cost of goods sold increased by 24%. The ratio of cost of goods sold to revenue in the first quarter of 2025 is 70% and in the first quarter of 2024 is 64% → increased by 6%: the cost of teaching materials and teaching aids increased according to market prices and the prepaid expenses at the end of 2024 began to be allocated in 2025.

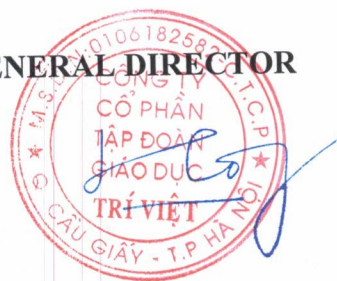
The above is the explanation of the difference in profit after tax between the Financial Report of the first quarter of 2025 compared to the first quarter of 2024, respectfully sent to your agency.

Sincerely!

Recipients:

- *As sent;*
- *Office kept.*

GENERAL DIRECTOR



PHAM THI LAM HONG