

**BEN THANH WATER SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, April 24, 2025

Re: Disclosure of Information on the Results of the
Annual General Meeting of Shareholders 2025

To:

- State Securities Commission;
- Hanoi Stock Exchange.

1. Company Name: BEN THANH WATER SUPPLY JOINT STOCK COMPANY
(Stock Code: BTW)

2. Head Office: 194 Pasteur, Vo Thi Sau Ward, District 3, Ho Chi Minh City

3. Telephone: (028) 38 297 147 – 38 272 990

4. Fax: (028) 38 229 778

5. Information Discloser:

- Full Name : PHAM TUAN ANH – Chairman of the Board of Directors
- Address : 48/2 Le Van Chi, Linh Trung Ward, Thu Duc City, Ho Chi Minh City.
- Telephone :
 - + Mobile : 0908090670
 - + Office : (028) 38 297 144
- Fax : (028) 38 229 778

6. Type of information disclosure:

☒ 24h ☐ 72h ☐ Upon request ☐ Irregular ☐ Periodic

7. Content of information disclosure:

Ben Thanh Water Supply Joint Stock Company hereby discloses the information on the results of the Annual General Meeting of Shareholders 2025 as follows:

The General Meeting of Shareholders of Ben Thanh Water Supply Joint Stock Company took place at 8 hours 33 minutes on 24/4/2025 at the Hall of Ben Thanh Water Supply Joint Stock Company – No. 194 Pasteur, Vo Thi Sau Ward, District 3. Attending the Meeting were 111 shareholders, holding 6.623.906 voting shares, representing 70,77% of the total shares of all shareholders invited to the Meeting.

The Meeting approved the following matters:

1. Approval of the full text of the Board of Directors' Report on the Company's governance in 2024 (as per the attached document), with the main targets as follows:

| No. | Indicator | Unit | Actual 2023 | Business Performance 2024 | | Implementation Rate % | |
|-----|--|-------------|----------------|------------------------------|-----------|--------------------------|----------------------------|
| | | | | Plan | Actual | Compared to 2024 Plan | Compared to 2023 Actual |
| | | | 1 | 2 | 3 | 4 = 3/2 | 5 = 3/1 |
| 1 | Wholesale water purchased volume | Million m3 | 40,935 | 42,197 | 39,986 | 94.76 | 97.68 |
| 2 | Water consumption volume | Million m3 | 35,709 | 36,500 | 36,135 | 99 | 101.19 |
| 3 | Revenue from sales and service provision | Million VND | 529,806 | 546,033 | 561,465 | 102.83 | 105.98 |
| | *Including: Water revenue* | | *527,271* | *544,033* | *558,524* | *102.66* | *105.93* |
| 4 | Average selling price | VND | 14,766 | 14,905 | 15,456.6 | 103.7 | 104.68 |
| 5 | Current year collection rate | % | > 99% | 100% | >99% | - | - |
| 6 | Percentage of households supplied with clean water | % | 100% | 100% | 100% | - | - |
| 7 | Water loss rate | % | 12.77 | 13.50 | 9.63 | - | - |
| 8 | Profit before tax | Million VND | 60,130 | 55,000 | 59,018 | 107.31 | 98.15 |
| 9 | Current year dividend / Supplementary dividend | %/par value | 13.5 / 8.62 | 13.5 | 18.6 / 9 | - | - |

2. Approval of the full text of the Supervisory Board's Report on the assessment of the business situation in 2024; report on the activities of the Supervisory Board in 2024 (as per the attached document).

3. Approval of the full text of the audited Financial Statements for 2024 and the Independent Auditor's Report (as per the attached document).

4. Approval of the distribution of profit after tax for 2024 and the dividend distribution to shareholders from the remaining profit of 2023 and earlier years (as per the attached proposal), specifically as follows:

Regarding the allocation to funds and dividend distribution from profit after tax in 2024

| | | |
|---|--------------------|------------------------|
| 1. Investment and Development Fund | 14,108,705,145 VND | accounting for 29.98 % |
| 2. Bonus Fund | 7,170,077,880 VND | accounting for 15.24 % |
| 3. Welfare Fund | 7,973,699,253 VND | accounting for 16.94 % |
| 4. Management Bonus Fund | 396,881,100 VND | accounting for 0.84 % |
| 5. Dividend distribution to shareholders (18.6% of par value) | 17,409,600,000 VND | accounting for 37.00 % |
| 6. Retained earnings undistributed in 2024 | - VND | accounting for - % |
| Total | 47,058,963,378 VND | 100 % |

Regarding dividend distribution to shareholders from the remaining profit of 2023 and earlier years

- Remaining undistributed profit from 2023 and earlier years 21,358,739,026 VND
- Dividend distribution to shareholders in 2025 (9.00% of par value) 8,424,000,000 VND
- Remaining profit from 2023 and earlier years to be distributed according to the 12,934,739,026 VND 2026-2027 roadmap

5. Approval of the Development Orientation and Business Plan for 2025, and authorization for the Board of Directors to review and adjust the main business targets and solutions to align with the actual situation in 2025 (as per the attached document).

With the main business targets for 2025 as follows:

| No. | Main Indicators | Unit | Actual 2024 | Plan 2025 | Growth Rate 2025 vs 2024 (%) |
|-----|--|-------------|-------------|---------------|------------------------------|
| | | (1) | (2) | (3) | (4) = (3)/(2) |
| 1 | Wholesale water purchased volume | Million m3 | 39,986 | 41,275 | 103.22 |
| 2 | Water consumption volume | Million m3 | 36,135 | 36,900 | 102.12 |
| 3 | Water revenue | Million VND | 558,524 | 575,456 | 103.03 |
| 4 | Average selling price | VND | 15,456.62 | 15,595 | 100.9 |
| 5 | Current year collection rate | % | 99.02 | 100 | - |
| 6 | Percentage of households using clean water | % | 100 | 100 | - |
| 7 | Water loss rate | % | 9.63 | 10.6 | - |
| 8 | Profit before tax | Million VND | 59,018 | 59,500 | 100.8 |
| 9 | Current year dividend / Supplementary dividend | %/par value | 18.6 / 9 | Expected 18.6 | - |

* Plan for investment in construction, procurement, and repairs in 2025:

| No. | Total Capital Source | Total Investment Capital (million VND) | Plan 2025 | | |
|-----|----------------------|--|-----------------|----------------------------|----------------------------------|
| | | | Volume (meters) | Volume Value (million VND) | Disbursement Value (million VND) |
| | | 174,965 | 10,641 | 128,402 | 93,678 |
| 1 | Business Capital | 51,619 | 5,491 | 32,611 | 23,657 |
| 2 | Repair Capital | 123,346 | 5,150 | 95,791 | 70,021 |

6. Approval of the selection of the audit firm for the Financial Statements of 2025 (as per the attached proposal).

7. Approval of the remuneration level for the Board of Directors, Supervisory Board, and the Person in charge of governance concurrently acting as Secretary of the Board of Directors for 2025 (as per the attached proposal), specifically as follows:

| | |
|--|-----------------------------|
| - Member of the Board of Directors | 7,000,000 VND/person/month. |
| - Member of the Supervisory Board | 4,000,000 VND/person/month. |
| - Person in charge of governance / Secretary of the Board of Directors | 4,000,000 VND/person/month. |

- Separately, the Chairman of the Board of Directors and the Head of the Supervisory Board, due to holding full-time positions, do not receive remuneration.

8. Approval of the Report on the implementation results of the Wholesale Water Supply Contract in 2024; approval of the unit price for the Wholesale Water Supply Contract in 2025, with the unit price excluding value-added tax being 7,422.83 VND/m³, and authorization for the Board of Directors to negotiate and sign the (adjusted) Wholesale Water Supply Contract for 2025 between the Company and Saigon Water Corporation – Limited Liability Company (SAWACO) (as per the attached proposal).

9. Approval of the change and adjustment of the Company's business lines; Amendment of Clause 1, Article 4 regarding the Company's business lines in the Company's Charter of Organization and Operation to reflect the change and adjustment of the Company's business lines; concurrently, assigning/authorizing the Director, who is also the legal representative of the Company, to implement tasks related to the change and adjustment of the Company's business lines (as per the attached proposal), specifically:

- Business lines before the change: Real estate business, rights to use land belonging to owners, users, or leased (code 6810). Details: Real estate business.

- Business lines after the change: Real estate business, rights to use land belonging to owners, users, or leased (code 6810). Details: Real estate business (excluding investment in and construction of cemetery and graveyard infrastructure for the transfer of land use rights associated with the infrastructure).

10. Approval of the dismissal of Mr. Nguyen Doan Xa, Mr. Tran Quang Phuong, and Mr. Ta Chuong Lam from the position of Member of the Board of Directors, effective from 24/4/2025, and the General Meeting of Shareholders conducted the supplementary election of three members to the Board of Directors (as per the attached Proposal).

11. Approval of the results of the supplementary election of members to the Board of Directors for the 2022 – 2027 term, who were elected as members of the Board of Directors, specifically as follows:

1. Mr. Nguyen Hoai Nam
2. Mr. Nguyen Huu Tri
3. Mr. Vang Cong Hieu

Concurrently, the Board of Directors dismissed Mr. Nguyen Doan Xa from the position of Company Director and appointed Mr. Nguyen Hoai Nam to the position of Director, the legal representative of the Company.

8. This information was published on the electronic information portal of Ben Thanh Water Supply Joint Stock Company on 24/4/2025 at the link: www.capnuocbentanh.com (under the section “Annual General Meeting of Shareholders 2025”).

We commit that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

* **Attached:** Documents, Minutes, Resolution of the Annual General Meeting of Shareholders 2025.

Recipient(s):

- As above;
- Members of the Company's Board of Directors;
- Members of the Company's Supervisory Board;
- Company's Board of Management;
- Company's Chief Accountant;
- Archived: Admin, HR-Admin.

**REPORTER
CHAIRMAN OF THE BOD**

Pham Anh Tuan

**BEN THANH WATER SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

GENERAL MEETING OF SHAREHOLDERS

Ho Chi Minh City, April 24, 2025



**RESOLUTION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
OF BEN THANH WATER SUPPLY JOINT STOCK COMPANY**

Pursuant to:

- Law on Enterprises No. 59/2020/QH14, effective from 01/01/2021;
- Law on Securities No. 54/2019/QH14, effective from 01/01/2021;
- The Charter on Organization and Operation of Ben Thanh Water Supply Joint Stock Company approved by the General Meeting of Shareholders on 21/4/2022;
- The content and results of the Annual Meeting 2025 of the General Meeting of Shareholders of Ben Thanh Water Supply Joint Stock Company,

RESOLVES

Article 1: To approve the full text of the Board of Directors' Report on the Company's governance in 2024 (as per the attached document), with the main targets as follows:

| No. | Indicator | Unit | Actual 2023 | Business Performance 2024 | | Implementation Rate % | |
|-----|---|----------------|----------------|------------------------------|-----------|--------------------------|----------------------------|
| | | | | Plan | Actual | Compared to 2024 Plan | Compared to 2023 Actual |
| | | | 1 | 2 | 3 | 4 = 3/2 | 5 = 3/1 |
| 1 | Wholesale water purchased volume | Million m3 | 40,935 | 42,197 | 39,986 | 94.76 | 97.68 |
| 2 | Water consumption volume | Million m3 | 35,709 | 36,500 | 36,135 | 99 | 101.19 |
| 3 | Revenue from sales and service provision | Million VND | 529,806 | 546,033 | 561,465 | 102.83 | 105.98 |
| | *Including: Water revenue* | | *527,271* | *544,033* | *558,524* | *102.66* | *105.93* |
| 4 | Average selling price | VND | 14,766 | 14,905 | 15,456.6 | 103.7 | 104.68 |
| 5 | Current year collection rate | % | > 99% | 100% | >99% | - | - |

| | | | | | | | |
|---|--|-------------|-------------|--------|----------|--------|-------|
| 6 | Percentage of households supplied with clean water | % | 100% | 100% | 100% | - | - |
| 7 | Water loss rate | % | 12.77 | 13.50 | 9.63 | - | - |
| 8 | Profit before tax | Million VND | 60,130 | 55,000 | 59,018 | 107.31 | 98.15 |
| 9 | Current year dividend / Supplementary dividend | %/par value | 13.5 / 8.62 | 13.5 | 18.6 / 9 | - | - |

Article 2: To approve the full text of the Supervisory Board's Report on the assessment of the business situation in 2024; report on the activities of the Supervisory Board in 2024 (as per the attached document).

Article 3: To approve the full text of the audited Financial Statements for 2024 and the Independent Auditor's Report (as per the attached document).

Article 4: To approve the distribution of profit after tax for 2024 and the dividend distribution to shareholders from the remaining profit of 2023 and earlier years (as per the attached proposal), specifically as follows:

Regarding the allocation to funds and dividend distribution from profit after tax in 2024

| | | |
|---|--------------------|------------------------|
| 1. Investment and Development Fund | 14,108,705,145 VND | accounting for 29.98 % |
| 2. Bonus Fund | 7,170,077,880 VND | accounting for 15.24 % |
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| 5. Dividend distribution to shareholders (18.6% of par value) | 17,409,600,000 VND | accounting for 37.00 % |
| 6. Retained earnings undistributed in 2024 | - VND | accounting for - % |
| Total | 47,058,963,378 VND | 100 % |

Regarding dividend distribution to shareholders from the remaining profit of 2023 and earlier years

| | |
|---|--------------------|
| - Remaining undistributed profit from 2023 and earlier years | 21,358,739,026 VND |
| - Dividend distribution to shareholders in 2025 (9.00% of par value) | 8,424,000,000 VND |
| - Remaining profit from 2023 and earlier years to be distributed according to the 2026-2027 roadmap | 12,934,739,026 VND |

Article 5: To approve the Development Orientation and Business Plan for 2025, and authorization for the Board of Directors to review and adjust the main business targets and solutions to align with the actual situation in 2025 (as per the attached document).

With the main business targets for 2025 as follows:

| No. | Main Indicators | Unit | Actual 2024 | Plan 2025 | Growth Rate 2025 vs 2024 (%) |
|-----|--|-------------|-------------|---------------|------------------------------|
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| 8 | Profit before tax | Million VND | 59,018 | 59,500 | 100.8 |
| 9 | Current year dividend / Supplementary dividend | %/par value | 18.6 / 9 | Expected 18.6 | - |

*** Plan for investment in construction, procurement, and repairs in 2025:**

| No. | Total Capital Source | Total Investment Capital (million VND) | Plan 2025 | | |
|-----|----------------------|--|-----------------|----------------------------|----------------------------------|
| | | | Volume (meters) | Volume Value (million VND) | Disbursement Value (million VND) |
| | | 174,965 | 10,641 | 128,402 | 93,678 |
| 1 | Business Capital | 51,619 | 5,491 | 32,611 | 23,657 |
| 2 | Repair Capital | 123,346 | 5,150 | 95,791 | 70,021 |

Article 6: To approve the selection of the audit firm for the Financial Statements of 2025 (as per the attached proposal).

Article 7: To approve the remuneration level for the Board of Directors, Supervisory Board, and the Person in charge of governance concurrently acting as Secretary of the Board of Directors for 2025 (as per the attached proposal), specifically as follows:

- Member of the Board of Directors: 7,000,000 VND/person/month.
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- Person in charge of governance / Secretary of the Board of Directors: 4,000,000 VND/person/month.
- Separately, the Chairman of the Board of Directors and the Head of the Supervisory Board, due to holding full-time positions, do not receive remuneration.

Article 8: To approve the Report on the implementation results of the Wholesale Water Supply Contract in 2024; approve the unit price for the Wholesale Water Supply Contract in 2025, with the unit price excluding

value-added tax being 7,422.83 VND/m³, and authorize the Board of Directors to negotiate and sign the (adjusted) Wholesale Water Supply Contract for 2025 between the Company and Saigon Water Corporation – Limited Liability Company (SAWACO) (as per the attached proposal).

Article 9: To approve the change and adjustment of the Company's business lines; Amend Clause 1, Article 4 regarding the Company's business lines in the Company's Charter of Organization and Operation to reflect the change and adjustment of the Company's business lines; concurrently, assign/authorize the Director, who is also the legal representative of the Company, to implement tasks related to the change and adjustment of the Company's business lines in accordance with the law (as per the attached proposal), specifically:

- Business lines before the change: Real estate business, rights to use land belonging to owners, users, or leased (code 6810). Details: Real estate business.

- Business lines after the change: Real estate business, rights to use land belonging to owners, users, or leased (code 6810). Details: Real estate business (excluding investment in and construction of cemetery and graveyard infrastructure for the transfer of land use rights associated with the infrastructure).

Article 10: To approve the dismissal of Mr. Nguyen Doan Xa, Mr. Tran Quang Phuong, and Mr. Ta Chuong Lam from the position of Member of the Board of Directors, effective from 24/4/2025, and the General Meeting of Shareholders conducted the supplementary election of three (03) members to the Board of Directors (as per the attached Proposal).

Article 11: To approve the results of the supplementary election of members to the Board of Directors for the 2022 – 2027 term, who were elected as members of the Board of Directors, specifically as follows:

1. Mr. Nguyen Hoai Nam
2. Mr. Nguyen Huu Tri
3. Mr. Vang Cong Hieu

Concurrently, the Board of Directors dismissed Mr. Nguyen Doan Xa from the position of Company Director and appointed Mr. Nguyen Hoai Nam to the position of Director, the legal representative of the Company.

Article 12: This Resolution has been approved by the General Meeting of Shareholders and takes effect from the date of signing. The Board of Directors of Ben Thanh Water Supply Joint Stock Company is assigned to organize the implementation of this Resolution of the Meeting.

**FOR THE ANNUAL GENERAL MEETING OF 2025
CHAIRMAN OF THE BOD**

Pham Tuan Anh

MINUTES
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
OF BEN THANH WATER SUPPLY JOINT STOCK COMPANY

- Company name: BEN THANH WATER SUPPLY JOINT STOCK COMPANY
- Address: 194 Pasteur, Vo Thi Sau Ward, District 3, HCMC
- Telephone: (028)38297147 – Hotline:1900068868 – Fax: (028)38229778
- Website: www.capnuocbenthanh.com
- Enterprise code: 0304789925, first registration on 08/01/2007, 7th revised registration on 29/12/2021 at the Department of Planning and Investment of HCMC
- Stock code: BTW

Today, starting at .. hours .. minutes on April 24, 2025, at the Hall of Ben Thanh Water Supply Joint Stock Company, No. 194 Pasteur, Vo Thi Sau Ward, District 3, Ho Chi Minh City, the Annual Meeting of the General Meeting of Shareholders (GMS) of Ben Thanh Water Supply Joint Stock Company was conducted with the main contents as follows:

I. OPENING OF THE MEETING:

- 1. Opening ceremony:** Including declaration of the reason for the meeting, introduction of delegates.
- 2. Approval of the number and personnel list of the Shareholder Eligibility Verification Committee:**

Representing the Meeting Organizing Committee, Mr. Luu Chi Quoc – Person in charge of governance, Secretary of the Board of Directors / Deputy Head of the Organization – Administration Department presented and presided over the Meeting's approval of the number and personnel list of the Shareholder Eligibility Verification Committee.

With 100% approval votes, the Meeting approved the personnel for the Shareholder Eligibility Verification Committee comprising 08 members as follows:

- | | |
|----------------------------|---|
| + Mr. Truong Tan Quoc | Deputy Director, Head of Committee |
| + Mr. Nguyen Huu Cuong | Chief Accountant, Member |
| + Ms. Vu Thanh Thao | Deputy Head of Organization – Administration Department, Member |
| + Ms. Nguyen Thi Nhu Khanh | Deputy Head of Accounting – Finance Department, Member |
| + Ms. Vo Duy Phuong Ngoc | Deputy Head of Accounting – Finance Department, Member |
| + Mr. Phan Thanh Hung | Deputy Head of Information Technology Department, Member |
| + Mr. Bui Minh Ngoc | IT Team Leader, Information Technology Dept., Member |
| + Ms. Vu Thi Kim Lanh | General Affairs Team Leader, Accounting – Finance Dept., Member |

3. Report on the verification of shareholder eligibility to attend the GMS 2025:

Mr. Truong Tan Quoc – Head of the Shareholder Eligibility Verification Committee reported the results of verifying the eligibility of shareholders attending the Meeting. As of 8 hours 33 minutes, the total number of attending shareholders and authorized representatives was 74 shareholders, holding a total of 6.585.688 shares, representing 70,36% of the total shares of shareholders invited to attend.

The Shareholder Eligibility Verification Committee declared that the Annual GMS 2025 met the conditions to proceed in accordance with the law.

4. Approval of the Working and Voting Regulations at the Meeting: (as per the attached document).

Representing the Meeting Organizing Committee, Mr. Luu Chi Quoc presented and presided over the Meeting's approval of the Working and Voting Regulations at the Meeting.

With 100% approval votes, the Meeting approved the Working and Voting Regulations at the Meeting.

5. Approval of the number and personnel list of the Presidium:

Representing the Meeting Organizing Committee, Mr. Luu Chi Quoc presented and presided over the Meeting's approval of the number and personnel list of the Presidium.

With 100% approval votes, the Meeting approved the personnel for the Presidium comprising 03 members as follows:

- | | |
|---------------------------|--|
| + Mr. Pham Tuan Anh | Chairman of the Board of Directors (BOD) |
| + Mr. Nguyen Doan Xa | Member of BOD, Director |
| + Ms. Nguyen Thi Bao Chau | Member of BOD |

6. Approval of the number and personnel list of the Secretariat Team and the Vote Counting Committee:

Mr. Pham Tuan Anh presented and presided over the Meeting's approval of the number and personnel list of the Secretariat Team and the Vote Counting Committee.

- With 100% approval votes: The Meeting approved the list for the Secretariat Team comprising 02 members as follows:

- | | |
|---------------------------|---|
| + Mr. Luu Chi Quoc | Person in charge of governance, Secretary of BOD / Deputy Head of Org - Admin Dept. |
| + Ms. Huynh Thi Hong Sang | Specialist, Org - Admin Dept. |

- With 100% approval votes: The Meeting approved the list for the Vote Counting Committee comprising 08 members as follows:

- | | |
|-----------------------------|---|
| + Mr. Nguyen Van Hieu | Head of Information Technology Department, Head of Committee |
| + Ms. Nguyen Thi Nhu Khanh | Deputy Head of Accounting – Finance Department, Member |
| + Ms. Vo Duy Phuong Ngoc | Deputy Head of Accounting – Finance Department, Member |
| + Mr. Phan Thanh Hung | Deputy Head of Information Technology Department, Member |
| + Mr. Bui Minh Ngoc | IT Team Leader, Information Technology Dept., Member |
| + Ms. Vu Thi Kim Lanh | General Affairs Team Leader, Accounting – Finance Dept., Member |
| + Ms. Phung Thi Phuong Nga | Structure Team Leader, Org - Admin Dept., Member |
| + Mr. Nguyen Hong Duy Khang | Specialist, Structure Team, Org - Admin Dept., Member |

II. CONTENT OF THE MEETING:

1. Approval of the Meeting Agenda:

Mr. Pham Tuan Anh presented and presided over the Meeting's approval of the Meeting Agenda.

With 100% approval votes, the entire Meeting approved the Meeting Agenda (as per the attached document).

2. Report of the Board of Directors on the Company's governance in 2024:

Mr. Nguyen Doan Xa presented the Report of the Board of Directors on the Company's governance in 2024 (as per the attached document), with the main targets as follows:

| No. | Indicator | Unit | Actual 2023 | Business Performance 2024 | | Implementation Rate % | |
|-----|--|-------------|----------------|------------------------------|-----------|--------------------------|-------------------------------|
| | | | | Plan | Actual | Compared to 2024 Plan | Compared to 2023 Actual |
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| | *Including: Water revenue* | | *527,271* | *544,033* | *558,524* | *102.66* | *105.93* |
| 4 | Average selling price | VND | 14,766 | 14,905 | 15,456.6 | 103.7 | 104.68 |
| 5 | Current year collection rate | % | > 99% | 100% | >99% | - | - |
| 6 | Percentage of households supplied with clean water | % | 100% | 100% | 100% | - | - |
| 7 | Water loss rate | % | 12.77 | 13.50 | 9.63 | - | - |
| 8 | Profit before tax | Million VND | 60,130 | 55,000 | 59,018 | 107.31 | 98.15 |
| 9 | Current year dividend / Supplementary dividend | %/par value | 13.5 / 8.62 | 13.5 / - | 18.6 / 9 | - | - |

3. Report of the Supervisory Board on the assessment of the business situation in 2024; Report on the activities of the Supervisory Board in 2024:

Ms. Nguyen Thi Thu Huong – Head of the Supervisory Board presented the Report of the Supervisory Board on the assessment of the business situation in 2024; Report on the activities of the Supervisory Board in 2024 (as per the attached report).

4. Audited Financial Statements for 2024 and Independent Auditor's Report:

Mr. Nguyen Huu Cuong – Chief Accountant presented the audited Financial Statements for 2024 and the Independent Auditor's Report (as per the attached document).

5. Regarding the distribution of profit after tax for 2024 and dividend distribution to shareholders from the remaining profit of 2023 and earlier years:

Mr. Nguyen Huu Cuong – Chief Accountant presented the Proposal regarding the distribution of profit after tax for 2024 and dividend distribution to shareholders from the remaining profit of 2023 and earlier years (as per the attached document), specifically as follows:

Regarding the allocation to funds and dividend distribution from profit after tax in 2024

| | | |
|---|--------------------|------------------------|
| 1. Investment and Development Fund | 14,108,705,145 VND | accounting for 29.98 % |
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| 3. Welfare Fund | 7,973,699,253 VND | accounting for 16.94 % |
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| Total | 47,058,963,378 VND | 100 % |

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| - Remaining profit from 2023 and earlier years to be distributed according to the 2026-2027 roadmap | 12,934,739,026 VND |

6. Report on development orientation and Business Plan for 2025:

Mr. Nguyen Doan Xa presented the Report on development orientation and Business Plan for 2025 (as per the attached document); concurrently proposed that the General Meeting of Shareholders authorize the Board of Directors to review and adjust the main business targets and solutions to align with the actual situation in 2025.

With the main business targets for 2025 as follows:

| No. | Main Indicators | Unit | Actual 2024 | Plan 2025 | Growth Rate 2025 vs 2024 (%) |
|-----|--|-------------|-------------|---------------|------------------------------|
| | | (1) | (2) | (3) | (4) = (3)/(2) |
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| 2 | Water consumption volume | Million m3 | 36,135 | 36,900 | 102.12 |
| 3 | Water revenue | Million VND | 558,524 | 575,456 | 103.03 |
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| 5 | Current year collection rate | % | 99.02 | 100 | - |
| 6 | Percentage of households using clean water | % | 100 | 100 | - |
| 7 | Water loss rate | % | 9.63 | 10.6 | - |
| 8 | Profit before tax | Million VND | 59,018 | 59,500 | 100.8 |
| 9 | Current year dividend / Supplementary dividend | %/par value | 18.6 / 9 | Expected 18.6 | - |

* Plan for investment in construction, procurement, and repairs in 2025:

| No. | Total Capital Source | Total Investment Capital (million VND) | Plan 2025 | | |
|-----|----------------------|--|-----------------|----------------------------|----------------------------------|
| | | | Volume (meters) | Volume Value (million VND) | Disbursement Value (million VND) |
| | | 174.965 | 10.641 | 128.402 | 93.678 |
| 1 | Business Capital | 51,619 | 5,491 | 32,611 | 23,657 |
| 2 | Repair Capital | 123,346 | 5,150 | 95,791 | 70,021 |

7. Regarding the selection of the audit firm for the Financial Statements of 2025:

Ms. Nguyen Thi Thu Huong – Head of the Supervisory Board presented the Proposal regarding the selection of the audit firm for the Financial Statements of 2025 (as per the attached Proposal document).

8. Regarding the remuneration level for the Board of Directors, Supervisory Board, and the Person in charge of governance concurrently acting as Secretary of the BOD for 2025:

Mr. Nguyen Huu Cuong – Chief Accountant presented the Proposal regarding the remuneration level for the Board of Directors, Supervisory Board, and the Person in charge of governance concurrently acting as Secretary of the BOD for 2025 (as per the attached Proposal document), specifically as follows:

- Member of BOD: 7,000,000 VND/person/month.
- Member of Supervisory Board: 4,000,000 VND/person/month.
- Person in charge of governance / Secretary of BOD: 4,000,000 VND/person/month.
- Separately, the Chairman of the BOD and the Head of the Supervisory Board, due to holding full-time positions, do not receive remuneration.

9. Regarding the Report on the implementation results of the Wholesale Water Supply Contract in 2024; approval of the unit price for the Wholesale Water Supply Contract in 2025 and authorization for the Board of Directors to negotiate and sign the (adjusted) Wholesale Water Supply Contract for 2025 between the Company and Saigon Water Corporation – Limited Liability Company (SAWACO):

Mr. Nguyen Huu Cuong – Chief Accountant presented the Proposal regarding the Report on the implementation results of the Wholesale Water Supply Contract in 2024; approval of the unit price for the Wholesale Water Supply Contract in 2025 and authorization for the Board of Directors to negotiate and sign the (adjusted) Wholesale Water Supply Contract for 2025 between the Company and Saigon Water Corporation – Limited Liability Company (SAWACO) (as per the attached Proposal document).

10. Regarding the change and adjustment of the Company's business lines:

Mr. Nguyen Doan Xa presented the Proposal regarding the change and adjustment of the Company's business lines (as per the attached Proposal document).

11. Meeting Discussion: The Meeting had no comments.

12. Regarding the dismissal and supplementary election of three (03) members of the Board of Directors:

Mr. Pham Tuan Anh presented the Proposal regarding the dismissal of Mr. Nguyen Doan Xa, Mr. Tran Quang Phuong, and Mr. Ta Chuong Lam from the position of member of the Board of Directors, effective from 24/4/2025, and the General Meeting of Shareholders to conduct the supplementary election of three members to the Board of Directors (as per the attached Proposal).

With 100% approval votes, the entire Meeting approved the dismissal of Mr. Nguyen Doan Xa, Mr. Tran Quang Phuong, and Mr. Ta Chuong Lam from the position of member of the Board of Directors, effective from 24/4/2025, and the General Meeting of Shareholders proceeded with the supplementary election of three (03) members to the Board of Directors.

13. Regarding the Regulations for participating in nomination and candidacy for members of the Board of Directors for the 2022 - 2027 term (supplementary election):

Mr. Pham Tuan Anh presented the Regulations for participating in nomination and candidacy for members of the Board of Directors of Ben Thanh Water Supply Joint Stock Company for the 2022 - 2027 term (supplementary election) (Regulations attached).

With 100% approval votes, the entire Meeting approved the Regulations for participating in nomination and candidacy for members of the Board of Directors for the 2022 – 2027 term (supplementary election).

14. Regarding the Rules for the supplementary election of three (03) members of the Board of Directors:

Mr. Pham Tuan Anh presented the Rules for the supplementary election of three (03) members of the Board of Directors for the 2022 – 2027 term (Rules attached).

With 100% approval votes, the entire Meeting approved the Rules for the supplementary election of three (03) members of the Board of Directors for the 2022 – 2027 term.

15. Approval of the list of candidates for the Board of Directors:

Mr. Pham Tuan Anh presented and presided over the Meeting's approval of the list of candidates for the Board of Directors.

With 100% approval votes, the Meeting approved the list for nomination and candidacy for the supplementary election of three (03) members to the Board of Directors for the 2022 – 2027 term, comprising three (03) candidates, including Mr. Nguyen Hoai Nam, Mr. Vang Cong Hieu (introduced by shareholder Saigon Water Corporation – Limited Liability Company (SAWACO) - Nomination rate reached 53.15%/charter capital) and Mr. Nguyen Huu Tri (introduced by shareholder Vikki Bank Limited - Nomination rate reached 53.15%/charter capital).

16. Update on the report of shareholder eligibility verification before voting:

Mr. Truong Tan Quoc – Head of the Shareholder Eligibility Verification Committee reported the updated results of verifying the eligibility of shareholders attending before the vote. As of 10:08 AM, the total number of attending shareholders and authorized representatives was 111 shareholders, holding a total of 6.623.906 shares, representing 70,77% of the total shares of all shareholders invited to attend.

17. Mr. Nguyen Van Hieu – Head of the Vote Counting Committee presented some notes for casting votes for the election of the Board of Directors for the 2022 – 2027 term and voting on the contents presented at the Meeting.

18. The Meeting cast votes for the election of the Board of Directors for the 2022 - 2027 term and voted on the main issues of the Meeting.

19. Announcement of the results of the supplementary election of 03 members to the Board of Directors for the 2022 – 2027 term (by ballot) and the results of voting on the contents presented at the Meeting (by Voting Card):

Mr. Nguyen Van Hieu – Head of the Vote Counting Committee announced the results of the supplementary election of 03 members to the Board of Directors for the 2022 – 2027 term and the results of voting on the contents presented at the Meeting.

* Results of voting on the contents presented at the Meeting (by Voting Card):

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the full text of the Board of Directors' Report on the Company's governance in 2024 (as per the attached document).

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the full text of the Supervisory Board's Report on the assessment of the business situation in 2024; Report on the activities of the supervisory board in 2024 (as per the attached document).

- With 99,93% of the total shares of all attending shareholders agreeing, the Meeting approved the full text of the audited Financial Statements for 2024 and the Independent Auditor's Report (as per the attached document).

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the distribution of profit after tax for 2024 and dividend distribution to shareholders from the remaining profit of 2023 and earlier years (as per the attached proposal).

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the Development Orientation and Business Plan for 2025, and authorized the Board of Directors to review and adjust the main business targets and solutions to align with the actual situation in 2025 (as per the attached document).

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the selection of the audit firm for the Financial Statements of 2025 (as per the attached proposal).

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the remuneration level for the Board of Directors, Supervisory Board, and the Person in charge of governance concurrently acting as Secretary of the BOD for 2025 (as per the attached proposal).

- With 99,73% of the total shares of all attending shareholders (shareholders without related interests in the parties to the contract, transaction) agreeing, the Meeting approved the Report on the implementation results of the Wholesale Water Supply Contract in 2024; approved the unit price for the Wholesale Water Supply Contract in 2025, with the unit price excluding value-added tax being 7,422.83 VND/m³, and authorized the Board of Directors to negotiate and sign the (adjusted) Wholesale Water Supply Contract for 2025 between the Company and Saigon Water Corporation – Limited Liability Company (SAWACO) (as per the attached proposal).

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the change and adjustment of the Company's business lines; Amendment of Clause 1, Article 4 regarding the Company's business lines in the Company's Charter of Organization and Operation to reflect the change and adjustment of the Company's business lines; concurrently, assigning/authorizing the Director, who is also the legal representative of the Company, to implement tasks related to the change and adjustment of the Company's business lines in accordance with the law (as per the attached proposal), specifically:

- Business lines before the change:

Real estate business, rights to use land belonging to owners, users, or leased (code 6810).

Details: Real estate business.

- Business lines after the change:

Real estate business, rights to use land belonging to owners, users, or leased (code 6810).

Details: Real estate business (excluding investment in and construction of cemetery and graveyard infrastructure for the transfer of land use rights associated with the infrastructure).

- With 100% of the total shares of all attending shareholders agreeing, the Meeting approved the dismissal of Mr. Nguyen Doan Xa, Mr. Tran Quang Phuong, and Mr. Ta Chuong Lam from the position of member of the Board of Directors, effective from 24/4/2025, and the General Meeting of Shareholders proceeded with the supplementary election of three (03) members to the Board of Directors.

*** Results of the successful supplementary election of three (03) members to the Board of Directors for the 2022 – 2027 term include:**

1. Mr. Nguyen Hoai Nam - Election rate achieved 100% / total valid voting shares
2. Mr. Nguyen Huu Tri - Election rate achieved 100% / total valid voting shares
3. Mr. Vang Cong Hieu - Election rate achieved 100% / total valid voting shares

Concurrently, the Board of Directors dismissed Mr. Nguyen Doan Xa from the position of Company Director and appointed Mr. Nguyen Hoai Nam to the position of Director, the legal representative of the Company.

20. Approval of the Minutes and Resolution of the Annual Meeting 2025 of the General Meeting of Shareholders:

20.1. Mr. Pham Tuan Anh presented the Resolution of the Annual General Meeting of Shareholders 2025.

With 100% approval votes, the entire Meeting approved the Resolution of the Annual Meeting 2025 of the General Meeting of Shareholders.

20.2. Mr. Luu Chi Quoc, on behalf of the Secretariat Team, presented the Minutes of the Annual General Meeting of Shareholders 2025.

With 100% approval votes, the entire Meeting approved the Minutes of the Annual General Meeting of Shareholders 2025.

The Meeting concluded at 11:20 AM on the same day./.

**ON BEHALF OF THE SECRETARIAT TEAM
SECRETARY OF THE BOD**

**ON BEHALF OF THE PRESIDIUM
CHAIRMAN OF THE BOD/CHAIRMAN OF
THE MEETING**

Luu Chi Quoc

Pham Tuan Anh

