

**DAKLAK WATER SUPPLY JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 65/2025/CV-DWC

Regarding explanation of profit after  
corporate income tax in the fourth quarter  
of 2024 changing by 10% or more  
compared to the same period last year.

Dak Lak, March 25, 2025

**To: State Securities Commission of Vietnam;  
Hanoi Stock Exchange.**

**1. Introduction about disclosing entity:**

Name of organization: **Daklak Water Supply Joint Stock Company**

Securities code: **DWC**

Head office: No. 339 Ton Duc Thang, Buon Ma Thuot City, Dak Lak Province

Phone number: 02623 852254

**2. Disclosed information:**

Dak Lak Water Supply Joint Stock Company would like to explain that the profit after corporate income tax index in the audited financial statements for the fiscal year ending December 31, 2024 has changed by 10% or more compared to the audited financial statements of the same period of the previous year, specifically as follows:

*Unit: VND*

No.	Indicator	Current period	Previous period	Difference	Ratio of increase
1	Total revenue	293,134,951,012	228,689,449,225	64,445,501,787	28%
2	Total expenses	236,265,554,347	213,552,432,257	22,713,122,090	11%
3	Profit before tax	56,869,396,665	15,137,016,968	41,732,379,697	276%
4	Profit after tax	50,963,244,400	15,137,016,968	35,826,227,432	237%

Profit after corporate income tax in the audited 2024 Financial Statement for the fiscal year ending December 31, 2024 is a profit of VND 50,963,244,400 compared to the profit after tax in the same period last year which was a profit of VND 15,137,016,968, with the difference in profit after tax this period compared to the previous period being VND 35,826,227,432 (equivalent to an increase of 237%). Because from the beginning of 2024, the Company was approved by the People's Committee of Dak Lak province to adjust the price of clean water, resulting in an increase in revenue in 2024 compared to revenue in 2023 of VND 64,445,501,787 (equivalent to an increase of 28%). On the other hand, the output of commercial water supplied to consumers increased due to higher demand from

customers compared to the same period last year. Total expenses in this period increased by VND 22,713,122,090 compared to the previous period (equivalent to an increase of 11%) mainly due to the adjustment of the USD/VND exchange rate of the ADB loan in this period with the amount of VND 17,849,782,482, while the adjustment of the USD/VND exchange rate of the ADB loan in the previous period was only VND 10,680,872,788. However, the increase rate of total expenses is lower than the increase rate of revenue in this period compared to the same period last year, thereby leading to a change in profit after corporate income tax in 2024 of 10% or more compared to the report in the same period last year.

Daklak Water Supply Joint Stock Company would like to send an explanation to the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Best regards,

**Recipients:**

- As above;
- Filing: Archived;

**GENERAL DIRECTOR**



**DO HOANG PHUC**