

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 96 /CSTB-TCKT
Re: Explanation of the Consolidated Financial
Statements for Q4 2025

Tay Ninh, January 23, 2026

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market:

“When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

- a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*
- b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*
- c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa”.*

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the consolidated business results for Quarter 04 of 2025 compared to the same period as follows:

Unit: VND

TT	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	467,076,936,823	409,366,086,085	14.10%
2	Total Expenses	322,563,046,545	234,275,386,612	37.69%
3	Profit Before Tax	144,513,890,278	175,090,699,473	-17.46%
4	Profit After Tax	128,536,793,180	155,138,201,086	-17.15%

The after-tax profit in the Consolidated Income Statement for Q4 2025 decreased by 17.15%, equivalent to a decrease of VND 26.60 billion, compared to the after-tax profit in the Consolidated Income Statement for Q4 2024.

The primary reason is as follows:

- In the fourth quarter of 2025, rubber latex sales increased by over 1,800 tons compared to the same period in 2024. However, the selling price decreased by over 2.66 million VND/ton; the cost of goods sold increased by over 5 million VND/ton compared to the same period due to the company's reassessment of production and business costs for the year. These reasons resulted in a decrease in both pre-tax and after-tax profits compared to the same period.

This explanation is provided by Tan Bien Rubber Joint Stock Company (RTB) regarding the fluctuation in after-tax profit in the Consolidated Financial Statements for Q4 2025, and is submitted to the State Securities Commission of Vietnam and the Hanoi Stock Exchange in accordance with applicable regulations.

Sincerely,

Recipients:

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

GENERAL DIRECTOR / *[Signature]*



Lâm Thanh Phú