

**VUNG ANG PETROLEUM JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 187 /CV-DKVA
Regarding explanation of profit results
in Quarter IV of 2025

Ha Tinh, January, 15th, 2026

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Enterprise Law No. 68/2014/QH13 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014;

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the financial report Q4/2025 of Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang),

PVOIL Vung Ang explains the difference as follows:

The company's after-tax profit in the fourth quarter of 2025 was VND 2.5 billion. Compared to the same period in 2024, the after-tax profit in the fourth quarter of 2025 decreased by 46%. The reason for this difference is that in the fourth quarter of 2024, world oil prices increased, creating favorable conditions for inventory management..., while in the fourth quarter of 2025, world oil prices fluctuated, making management difficult. PVOIL Vung Ang requests a solution to address the profit difference as mentioned above.

PVOIL Vung Ang would like to explain the above profit difference.

Thank you very much./.

Recipient:

- As above;
- BOM, BOS (to report);
- Archived, TQVC(01b).



Hoàng Nguyên Thanh