

No: 087/Annual General Meetin
Resolution

Hanoi, April 22, 2025

RESOLUTION
ANNUAL GENERAL SHAREHOLDER MEETING 2025
VINACONTROL GROUP CORPORATION

- Based on the Business Law ratified by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Based on the Charter of the Vinacontrol Group Corporation;
- Based on the minutes of the 2025 Annual General Shareholder Meeting of the Company dated April 22, 2025;

General Meeting of Shareholders of Vinacontrol Group Corporation
DECIDES

Article 1:

The Annual Shareholders Meeting 2025 was convened with the participation of shareholders representing 9,240,678 shares (equivalent to 88.01% of the shares of the Company). The meeting was conducted in accordance with applicable laws.

Article 2: Approval of the Annual Meeting Program, Organization Regulations, and Voting Regulations

2.1. Approval of the Annual Meeting Program

(Approval voting rate: 100% of the votes of attending shareholders)

2.2. Approval of the Organization Regulations

(Approval voting rate: 100% of the votes of attending shareholders)

2.3. Approval of the Voting Regulations

(Approval voting rate: 100% of the votes of attending shareholders)

Article 3: Approval of the Supervisory Board and Board of Directors' Operations Report:

3.1 Approval of the 2024 Supervisory Board Operations Report

(Approval voting rate: 100% of the votes of attending shareholders)

3.2. Approval of the 2024 Operations Report and the 2025 Plan of the Board of Directors

(Approval voting rate: 100% of the votes of attending shareholders)

Article 4: Approval of the Financial Report and Profit Distribution Plan for 2024, specifically:

Basic economic indicators achieved in 2024:

- Revenues in the Consolidated Financial Report: VND 823,792,027,717
- Accumulated after-tax profit: VND 34,512,582,861
- Net profit for distribution: VND 34,512,582,861
- Dividend payment:
 - Implementation of a 12% payment: VND 12,599,467,200
 - Prepaid dividend of 10%: VND 10,499,556,000
 - Remaining dividend payment: VND 2,099,911,200
- Added to the Development Investment Fund: VND 8,399,644,800
- Bonus and Welfare Fund: VND 13,513,470,861

(Approval voting rate: 100% of the votes of attending shareholders)

Article 5: Approval of the 2025 Business Plan and Profit Distribution Plan for the Company as follows:

5.1. Business Plan for the year 2025

- a) Consolidated Financial Report:
 - Total Revenue: 850 billion VND
 - Net Profit After Tax: 50 billion VND
- b) Comprehensive Financial Report:
 - Total Revenue: 450 billion VND
 - Net Profit After Tax: 48 billion VND
- c) Minimum Dividend on Charter Capital: at least 10%

Principle for Allocation of Profits for the Year 2025

Based on the audited Net Profit After Tax from the Comprehensive Financial Report for the year 2025:

- Allocate and pay corporate income tax as per legal requirements
- Allocation of Net Profit After Tax: To be decided by the Annual General Meeting of Shareholders in 2026

(Approval voting rate: 100% of the votes of attending shareholders)

Article 7: Approval of the addition of business sectors to the Company's business registration

(1) Change the detailed content of industry code: 7490. Detailed changes to the business sectors are listed in Appendix I: List of Revised Business Sectors. Other industry codes remain unchanged.

(2) Agree to amend the Company's Charter and rearrange the terms in accordance with the changes in business sectors.

(3) Authorize the Board of Directors to review and comply with all legal conditions necessary to implement the changes in business sectors based on the Enterprise Law 2020, other specialized legal documents related to the sectors, and the Resolution of the Shareholders' Meeting.

(4) Authorize the CEO (Legal Representative of the Company) to carry out procedures related to changes in the business registration content with the competent state agency as per the Resolution of the Shareholders' Meeting and relevant legal regulations.

(Approval voting rate: 100% of the votes of attending shareholders)

Article 8: Approval of the amendment and issuance of Company's Regulations

Amend the content regarding the composition and term of the Board of Directors and the Supervisory Board as detailed in Appendix II: Content Amendments of the Company's Regulations

(Approval voting rate: 100% of the votes of attending shareholders)

Article 9: Approve the Plan of Issuing Shares to Increase Equity Capital from Owner's Equity

(1) Plan to issue shares to increase equity capital from owner's equity with a performance ratio of 1:1 based on the audited financial report for 2024. Detailed plan for share issuance is listed in Appendix III: Plan for Issuing Shares to Increase Equity Capital from Owner's Equity of the Company

(2) Approve the change in terms regarding Charter Capital in the Company's Operating Charter and adjust the content of the Business Registration Certificate at the Hanoi Department of Finance after receiving written notification of the results of the issuance from the State Securities Commission.

(3) The supplemental share registration process transpires through the Central Securities Depository and Vietnam Securities Clearing Corporation (VSDC) along with the additional listing registration at the Hanoi Stock Exchange.

(4) Delegation of authority to the Company's Board of Directors:

The General Assembly of Shareholders grants the Company's Board of Directors the mandate to execute tasks related to increasing the company's capital through share issuance, utilizing resources from the company's owners, as follows:

- The decision to amend, supplement details of the share issuance plan to raise equity capital from the company's owners' accumulated capital mentioned above, and/or amend, supplement, adjust the issuance plan as necessary or upon request from the competent authority to guarantee the success of the issuance;
- The decision to initiate the share issuance plan and the time to carry out the share issuance to increase equity capital from the owners' accumulated capital according to the law;
- Execution of tasks, procedures, and decision-making related to share issuance to boost equity capital from the owners' invested capital, per the Company's Charter and legal regulations;
- Amendment and supplementation of relevant terms in the Company's Charter to record the increased part of new charter capital following the successful issuance completion;
- Execution of requisite lawful procedures to alter business registration certificate content corresponding with the novel charter capital at Hanoi Department of Finance;
- Execution of processes and decision-making on plans to ensure share issuance satisfies regulations about foreign ownership ratio in the Company;
- Progression of procedures associated with the State Securities Commission, Central Securities Depository and Vietnam Securities Clearing Corporation (VSDC), the Hanoi Stock Exchange, including but not restricted to relative tasks for share issuance registration, report issuance results, registration of additional depository shares, and registration of additional listing of issued shares;
- Decision-making on arising issues related to the implementation process of the share issuance plan to increase equity capital from the owners' accumulated capital;
- Beyond the delegated contents mentioned, during the execution process of the issuance plan, the General Assembly of Shareholders authorizes the Board of Directors to supplement, amend, refine the issuance plan (including deciding on the content not presented in this capital increase plan) catering to the requirements of the State management agency to ensure the legality, compliance, and safeguarding of shareholders' and the Company's interests when issuing shares.

(Approval voting rate: 100% of the votes of attending shareholders)

Article 10: Adoption of the maximum foreign ownership ratio and amendment of the Company's Charter

(1) Regulation on the Company's maximum foreign ownership ratio:

The maximum foreign ownership ratio of the Company is set to 5%, which will be maintained until a different ratio is approved by the General Assembly of Shareholders.

(2) Amend the Company Charter

Add Clause 9 after Clause 8, Article 6 of the Company Charter, as follows:

"6.9. The maximum foreign ownership in the Company shall be 5% of the Company's charter capital, unless otherwise provided by law."

(3) The maximum foreign ownership in the Company is subject to approval by the State Securities Commission.

(4) Authorize the Company's Board of Directors/Legal Representative to perform the following:

- Decide on the content of documents and materials submitted to the competent state agencies for registration of the Company's maximum foreign ownership;
- Make amendments and additions to the corresponding contents in the Company Charter in accordance with legal regulations and finalize the draft Charter for enactment.
- Carry out other necessary tasks and procedures to implement the content approved by the General Meeting of Shareholders as per this proposal.

(Approval voting rate: 100% of the votes of attending shareholders)

Article 11: Approve the remuneration of the Board of Directors and the Supervisory Board for the year 2025

11.1. Remuneration for the Board of Directors: 10 million VND/person/month

11.2. Remuneration for the Supervisory Board:

- + Head of the Supervisory Board: 10 million VND/month
- + Members of the Supervisory Board: 07 million VND/person/month

The above remuneration costs shall be accounted as business expenses of the Company according to current legal regulations. Assign the Board of Directors to consider and decide on the payment of remuneration to each member of the Board of Directors and the Supervisory Board.

(Approval voting rate: 100% of the votes of attending shareholders)

Article 12: Assign the Company's Board of Directors to select one of the following four companies as the independent auditing firm to audit the Company's financial statements for the year 2025:

- Deloitte Vietnam LLC
- Ernst & Young Vietnam LLC.
- KPMG Vietnam LLC
- PricewaterhouseCoopers Vietnam LLC.

(Approval voting rate: 100% of the votes of attending shareholders)

The General Meeting assigns the Company's Board of Directors to implement the contents of the Resolution approved by the General Meeting of Shareholders.

Recipients:

- The shareholders of the Company;
(announcement on the Company's website);
- Disclosure of Information;
(as per legal regulations)
- The Company's Board of Directors;
- The Supervisory Board;
- Save in VT/Management Team.

**ON BEHALF OF THE
GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD**



Bui Duy Chinh

Business No: 0100107772
Issued by the Department of
Planning and Investment of
Hanoi, 12th issuance date
06/12/2024

Hanoi, April 22, 2025

MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VINACONTROL GROUP CORPORATION

- Based on the Enterprise Law passed by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020
- Based on the Charter of Vinacontrol Group Corporation

Today, April 22, 2025, at the International Conference Center, No. 11 Le Hong Phong Street, Dien Bien Ward, Ba Dinh District, Hanoi, the 2025 Annual General Meeting of Vinacontrol Group Corporation shareholders was held at 08:30 AM

- Organized by Vinacontrol Group Corporation
- Company Office Headquarter: 54 Tran Nhan Tong, Hai Ba Trung District, Hanoi
- Business No: 0100107772

Process and results of the General Meeting were recorded as follows

I. PARTICIPANTS OF THE GENERAL MEETING

1. Company delegates

1.1. The company's charter capital as of December 31, 2024, was 104,999,550,000 VND equivalent to 10,499,955 ordinary shares.

1.2. According to the report of Mr. To Manh Linh, Head of the Shareholder Eligibility Review Board

- The number of shareholders present at the meeting was 33 shareholders, representing 9,240,678 shares, equivalent to 9,240,678 shares, accounting for 88.01% of the company's voting shares. Details are in the list of registered shareholders attending the 2025 Annual General Meeting of Shareholders.

Thus, the company's annual general meeting was conducted in accordance with current laws.



3. (The specific content of each proposal is classified as appendices and cannot be separated from the minutes of the assembly).
4. The assembly examines reports and the content of the proposals.

All delegates agreed and no different opinions.

5. The discussed subjects were forwarded to voting (in accordance with the direct voting procedure during the session) in particular, as follows:

5.1. The Convention program

The Convention approved the Convention program with voting results:

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.2. Organizing regulations

The Assembly approved the Organizing Regulations with voting results

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.3. Voting statutes

The Assembly approved the voting statutes with voting results

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.4. The activity report of the Supervisory Board for 2024

The assembly approved the activity report of the Supervisory Board for 2024 with voting results

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.5. The activity report in 2024 and the plan for 2025 of the Board of Directors

The assembly approved the activity report in 2024 and the plan for 2025 of the Board of Directors with voting results

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.6. The financial report and profit distribution plan for 2024.

- Consolidated financial statement revenue: 823,792,027,717 VND
- Total after-tax profit: 34,512,582,861 VND
- After-tax profit for distribution: 34,512,582,861 VND
- Dividend payment:
 - Implementing 12% distribution: 12,599,467,200 VND
 - 10% advanced dividend: 10,499,556,000 VND
 - Dividends still to be paid: 2,099,911,200 VND
- Supplement to development investment fund: 8,399,644,800 VND
- Provision for reward and welfare fund: 13,513,470,861 VND

The Congress approves the financial report and profit distribution plan for 2024 with voting results:

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.7. Business plan and profit distribution plan for 2025

5.7.1. Business plan for 2025

- a) Consolidated financial report:
 - Total revenue: 850 billion VND
 - After-tax profit: 50 billion VND
- b) Comprehensive financial report:
 - Total revenue: 450 billion VND
 - After-tax profit: 48 billion VND
- c) Minimum dividend on charter capital: minimum 10 %

5.7.2. Profit allocation principles for 2025

Based on the after-tax profit of the comprehensive financial report for 2025 as audited:

- a) Deduct and pay corporate income tax as prescribed by law.
- b) Distribution of after-tax profit: Decided by the 2026 shareholders' meeting.

The congress approves the proposal on the business plan and profit distribution plan for 2025 with voting results:

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.8. Add fields of registered business of the company

(1) Change the detailed content of the industry code: 7490. The detailed industries to be changed are specifically listed in Appendix I: List of business industries with detailed modifications. The contents of other industry codes remain unchanged, without modification.

(2) Agree to amend the company's charter and the sequence of corresponding clauses for changing the company's business fields.

(3) Authorize the board of directors to examine and meet all legal conditions to implement the changes in business fields based on compliance with the 2020 enterprise law, other relevant specialized legal documents related to the industry, and the resolutions of the shareholders' congress.

4) Authorize the General Director (Legal representative of the company) to carry out the procedures related to the change of content on the business registration certificate with the competent state agency according to the resolutions of the shareholders' congress and the relevant legal regulations.

The congress approves the proposal on the addition of the company's registered business field with voting results:

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.9. Modification and issuance of the company's regulations

Modification of content regarding the composition and term of the Board of Directors and Supervisory Board as detailed in Annex II: Content modification of the company's regulations.

General Meeting approved the proposal for the modification and issuance of the company's regulations with voting results.

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.10. Share issuance plan to increase charter capital from owner's equity.

(1) Plan to issue shares to increase charter capital from the owner's equity at the ratio of 1:1 with the capital from the development investment fund based on the audited financial statement of 2024. Details of the share issuance plan are listed in Annex III: The plan to issue shares to increase the company's charter capital from owner's equity.

(2) Approving the change of provisions on Charter Capital in the Company's Operation Charter and adjusting the content of the Business Registration Certificate at the Hanoi Department Of Finance after receiving written notifications of the share issuance results from the State Securities Commission (SSC).

(3) Approving the registration of additional shares for deposit at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the registration of additional shares listing at the Hanoi Stock Exchange.

(4) Delegation of authority to the company's Board of Directors.

The General Meeting of Shareholders delegates authority to the Company's Board of Directors to carry out tasks related to the issuance of shares to increase the company's charter capital from the owner's equity as follows:

- Decision on modification, supplement of detailed content of the plan to issue shares to increase charter capital from owner's equity as above and/or modify, supplement, change the issuance plan when necessary or upon request of the competent authority to ensure the successful share issuance;
- Decision on implementing the issuance plan and timing of the share issuance to increase charter capital from the owner's equity as per legal regulations;
- Perform tasks, procedures, and make decisions on related issues regarding the issuance of shares to increase charter capital from owner's equity according to the company's charter and legal regulations;
- Carry out modifications, supplements of related terms in the company's charter to record the increased part of the new charter capital after the completion of the share issuance round;
- Perform necessary legal procedures to change the content of the Business Registration Certificate corresponding to the new charter capital at the Hanoi Department Of Finance;
- Carry out procedures and make decisions on how to ensure the share issuance complies with regulations on foreign ownership ratio at the company.
- Execute procedures related to the State Securities Commission, the Central Securities Depository and Clearing Company (VSDC), and the Hanoi Stock Exchange that encompass and are not limited to tasks necessary for the registration of stock issuance, and reporting the results of such issuance; for the supplementary registration of deposited stocks and the registration of additionally listed issued stocks;
- Decide on matters arising in the process of implementing the plan to issue shares to increase company's equity from the owner's capital;
- In addition to the aforementioned delegated content, during the execution of the issue plan, the Shareholders' Meeting delegates the Board of Directors to supplement, amend, or finalize the issuance plan (including decisions on matters not yet presented in this capital increase plan) in accordance with the requests of the State management agency to ensure that the Company's share issuance is carried out legally, properly, and guarantees the rights of shareholders and the Company.

The Assembly approved the Submission on a proposal to issue shares to increase company's equity from the owner's capital according to voting results;

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.11. Regulation of the maximum foreign ownership ratio and amendment of the Company Charter

(1) Regulation on the maximum foreign ownership ratio of the Company:

The maximum foreign ownership ratio of the Company is 5% and will be maintained until the Shareholders' Meeting approves a different ratio.

(2) Amend the Company Charter

Add Clause 9 after Clause 8, Article 6 of the Company Charter, specifically as follows:

"6.9. The maximum foreign ownership ratio at the Company is 5% of the Company's charter capital, except as otherwise provided by law."

(3) The maximum foreign ownership ratio of the Company is subject to the approval results of the State Securities Commission.

(4) Delegate the Company's Board of Directors/Company's legal representative to implement the following content:

- Decide on the content of the dossier, documents submitted to competent State agencies to register the maximum foreign ownership ratio of the Company;
- Implement amendments and supplements to the relevant contents in the Company Charter in accordance with the law, while finalizing the draft Charter and issuing it.
- Carry out other necessary tasks and procedures to implement the content approved by the General Meeting of Shareholders according to this Submission.

The Meeting approved the Submission on the Regulation of the maximum foreign ownership ratio and amendment of the Charter of the Company according to voting results:

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.12. Remuneration of the Board of Directors and Supervisory Board members in 2025

a) Remuneration of the Board of Directors: 10 million VND/person/month

b) Remuneration of the Supervisory Board:

+ Chairman of the Supervisory Board: 10 million VND/month

+ Members of the Supervisory Board: 07 million VND/person/month

The aforementioned remuneration costs are accounted for as business expenses of the company per existing law. These matters are submitted to the Board of Directors for consideration and decision on the remuneration for each member of the Board of Directors and the Supervisory Board."

The General Meeting approved the Proposal on Remuneration for Members of the Board of Directors and Supervisory Board with the following voting results:

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

5.13. Selection of the Independent Auditing firm for the 2025 Financial Statement Audit.

The general assembly unanimously authorizes the Company's Board of Directors to decide on the selection of one of the following four firms as the independent auditing company for the financial statements of the year 2025.

- a) Deloitte Vietnam Co., Ltd.
- b) Ernst & Young Vietnam Co., Ltd.
- c) KPMG Vietnam Co., Ltd.
- d) PricewaterhouseCoopers Limited Co., Ltd.

The General Meeting passes the Proposal on the selection of an independent auditing company for auditing the Financial Statements 2025, with the following voting results:

	Number of votes	The ratio to the total number of votes
Total of voting shares	9.240.678	100%
Number of invalid votes	0	0%
Number of valid votes	9.240.678	100%
Number of favorable votes	9.240.678	100%
Number of unfavorable votes	0	0%
Number of votes without an opinion	0	0%

Resolutions Approved by the General Shareholder Meeting

No.	Content Approved	Number of affirmative voting slips	Approval Rate
1.	The Convention program	9.240.678	100%
2.	Organizational Regulations	9.240.678	100%
3.	Voting Regulations	9.240.678	100%
4.	Report on the Operational Results of the 2024 Supervisory Board.	9.240.678	100%
5.	The 2024 Activity Report and the plan of 2025 of The Board of Directors	9.240.678	100%
6.	Proposal - Approval of the Financial Report and Profit Distribution Plan for the year 2024.	9.240.678	100%
7.	Proposal - Business Plan and Profit Distribution Strategy for 2025.	9.240.678	100%
8.	"Proposal - Addition of Registered Business Sectors for the Company".	9.240.678	100%
9.	"Proposal - Amendment and Issuance of Company Regulations".	9.240.678	100%
10.	Proposal - Plan for issuing shares to increase equity capital from owner's equity.	9.240.678	100%
11.	"Proposal - Regulation on Maximum Foreign Ownership Ratio and Amendment of the Company's Charter".	9.240.678	100%
12.	Proposal - Remuneration for Board of Directors and Supervisory Board Members for the year 2025.	9.240.678	100%
13.	Proposal - Selection of an Independent Auditing Firm for the Audit of the 2025 Financial Statements.	9.240.678	100%

PRESIDIUM



BÙI DUY CHINH



MAI TIÊN DŨNG



PHAN VĂN HÙNG

Secretariat



NGUYỄN HOÀNG LINH



NGUYỄN TRẦN BỘI NGỌC

APPENDIX I
LIST OF BUSINESS LINES AMENDED IN DETAIL

1. Adjustment to the detailed content of industry code: 7490.

No.	Name of business sector revised in detail	Industry code
1	<p>Other professional, scientific, and technological activities not elsewhere classified</p> <p>Details:</p> <p>- Technology transfer services - Consultancy for bid invitation preparation and analysis and evaluation of bidding documents: consultancy, construction, provision, installation of equipment; - Classification of medical equipment. - Consultancy on medical equipment technology. - Training on labor safety, hygiene, and environmental monitoring. - Tender consultancy services: preparation, assessment of planning reports, development master plans, architecture; survey, preliminary feasibility study report, feasibility study report, environmental impact assessment report; survey, design, estimation; preparation of expressions of interest dossier, prequalification dossier, bid invitation dossier, request dossier; evaluation of expressions of interest dossier, prequalification dossier, bidding dossier, proposal dossier; verification, appraisal; supervision; project management; training, technology transfer; other consultancy services.</p>	7490
	- Business services for product certification, management systems.	



No.	Name of business sector revised in detail	Industry code
	<ul style="list-style-type: none"> - Monitoring, environmental analysis, environmental impact assessment. - Consultancy, technology transfer for environmentally friendly production, environmental technology; energy-saving technology, clean energy production, renewable energy. - Consultancy, training, information provision on the environment; clean energy, renewable energy, energy saving. - Environmental inspection for goods, machinery, equipment, technology. - Environmental damage assessment, biodiversity; inspection of pollutants with direct impacts on human health. - Other services related to environmental protection. 	
	<ul style="list-style-type: none"> - Consultations on other technologies: Greenhouse gas inventory, greenhouse gas emission reduction, carbon credit verification, greenhouse gas emission quota. 	
	<ul style="list-style-type: none"> - <i>Energy audit (Article 9, Decree No. 21/2011/ND-CP).</i> - <i>Environmental audit (Clause 1, Article 74, Environmental Protection Law 2020).</i> 	
	<ul style="list-style-type: none"> - <i>Appraisal of greenhouse gas inventory report (Point c, Clause 1, Article 10, Decree No. 06/2022/ND-CP)</i> 	

2. Approved the amendment to the Company Charter and the arrangement of corresponding clauses in line with the changes to the Company's business lines.
3. Authorized the Board of Directors to review and ensure compliance with legal requirements for the implementation of changes to the business lines, in accordance with the Law on Enterprises 2020, relevant sector-specific legal documents, and the Resolutions of the General Meeting of Shareholders.

4. Authorized the General Director (the Legal Representative of the Company) to carry out procedures related to updating the changes in business registration with competent State authorities based on the Resolutions of the General Meeting of Shareholders and applicable legal regulations.

**ON BE HALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



Bùi Duy Chính



VINACONTROL GROUP CORPORATION

APPENDIX II AMENDMENTS TO COMPANY REGULATIONS

(Regarding the composition and term of the Board of Directors and the Supervisory Board)

1. Approval the draft amendment to the Internal Governance Regulation of the Company, the Regulation on the Organization and Operation of the Board of Directors, and the Regulation on the Organization and Operation of the Supervisory Board.

No	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
Internal Regulations on Corporate Governance					
1.	Article 5	Procedures and processes for convening the General Meeting of Shareholders to adopt resolutions through voting during the meeting of the General Meeting of Shareholders.	Article 5	Procedures and processes for convening the General Meeting of Shareholders to adopt resolutions through voting during the meeting of the General Meeting of Shareholders.	
14.		The General Meeting of Shareholders must be recorded in minutes and may be audio-recorded or documented and stored in other electronic formats. The minutes must be prepared in Vietnamese, and an English version may also be created. The minutes must include the following key contents:	14.	The General Meeting of Shareholders must be recorded in minutes and may be audio-recorded or documented and stored in other electronic forms. The minutes must be prepared in both Vietnamese and English, containing the following key contents:	Article 4, Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amends and supplements certain provisions of Circular No. 96/2020/TT-BTC regarding information disclosure in the securities market.

No	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
2.	Article 10	Nomination, candidacy, election, dismissal, and removal of members of the Board of Directors	Article 10	Nomination, candidacy, election, dismissal, and removal of members of the Board of Directors	
	Section 1.a.	The number of members on the company's Board of Directors is five individuals.	Section 1.a.	The Board of Directors of the company comprises between 3 to 11 members.	According to the Company's Charter
3.	Article 16	Term, quantity, composition, structure of the Supervisory Board members	Article 16	Term, quantity, composition, structure of the Supervisory Board members	
	Section 1.a	The number of members in the Supervisory Board of the Company is 03 individuals.	Section 1.a	The number of Supervisory Board members in the Company ranges from 03 to 05 supervisors	According to the Company's Charter
4.	Article 17	Roles, responsibilities, authority, and obligations of the Chief Executive Officer.	Article 17	Roles, responsibilities, authority, and obligations of the Chief Executive Officer.	
		As stipulated in Articles 34 and 35 of the Company Charter.		As stipulated in Article 34 of the Company's Charter.	According to the Company's Charter

II. REGULATIONS ON THE ORGANIZATION AND OPERATIONS OF THE BOARD OF DIRECTORS

5.	Article 5.	Term of office and number of members of the Board of Directors	Article 5	Term of office and number of members of the Board of Directors	
	1.	The number of members of the Company's Board of Directors is 05.	5.1	The Board of Directors of the company comprises between 3 to 11 members.	According to the Company's Charter
6.	Article 11.	Rights and obligations of the Board of Directors	Article 11.	Rights and obligations of the Board of Directors	
	i.	Elect, dismiss, or remove the Chairman of the Board of Directors; appoint, dismiss, sign contracts, or terminate contracts for the General Director or Chief Executive	i.	Elect, dismiss, or remove the Chairman of the Board of Directors; appoint, dismiss, sign contracts, or terminate contracts for the Chief	According to the Company's organizational structure.

No	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
		Officer and other key management personnel as stipulated in the Company's Charter.		Executive Officer and other key management personnel as stipulated in the Company's Charter.	
	j.	Supervise and direct the General Director or Chief Executive Officer and other management personnel in the daily business operations of the Company.	j.	Supervise and direct the Chief Executive Officer and other management personnel in the daily business operations of the Company.	
	p.	...decide on the issuance of operating regulations of the Audit Committee under the Board of Directors.	p.	Omitted - The Company's organizational structure does not include an Audit Committee.	
7.	Article 22.	Relationship with the Supervisory Board or Audit Committee	Article 22.	Relationship with the Supervisory Board	According to the Company's organizational structure.
	1.	The relationship between the Board of Directors and the Supervisory Board or Audit Committee is a cooperative relationship. The working relationship between the Board of Directors and the Supervisory Board or Audit Committee is based on principles of equality and independence, while closely coordinating and supporting each other in task execution.	1.	The relationship between the Board of Directors and the Supervisory Board is a cooperative relationship. The working relationship between the Board of Directors and the Supervisory Board is based on principles of equality and independence, while closely coordinating and supporting each other in task execution.	

No	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
	2.	Upon receiving inspection records or consolidated reports from the Supervisory Board or Audit Committee, the Board of Directors is responsible for reviewing and guiding relevant departments to develop plans and implement timely corrections.	2.	Upon receiving inspection records or consolidated reports from the Supervisory Board, the Board of Directors is responsible for reviewing and guiding relevant departments to develop plans and implement timely corrections.	
III. REGULATIONS ON ORGANIZATION & OPERATIONS OF THE SUPERVISORY BOARD					
8.	Article 4	Term of office and number of members of the Supervisory Board	Article 4	Term of office and number of members of the Supervisory Board	
	1.	The Supervisory Board comprises three (3) Supervisors, with a tenure of no more than 05 years, and re-election is permitted for an unlimited number of terms.	1.	The Supervisory Board consists of three (3) to five (5) Supervisors, with a term of office not exceeding five (5) years, and may be re-elected for an unlimited number of terms.	According to the Company's Charter

2. Authorization to:

2.1. The Board of Directors to execute amendments to the corresponding sections in the Company's Internal Governance Regulations and the organizational and operational regulations of the Board of Directors, ensuring compliance with legal provisions and approval by the Shareholders' Meeting, concurrently finalizing the draft regulations and issuance.

2.2. The Supervisory Board to execute amendments to the corresponding sections of its organizational and operational regulations, ensuring compliance with legal provisions and approval by the Shareholders' Meeting, concurrently finalizing the draft regulations and issuance.

2.3. The Board of Directors and the Supervisory Board to decide on related issues when executing the amendment and issuance of these regulations, including additions, clarifications, changes, and adjustments of the order of clauses in accordance with legal provisions and practical conditions.

2.4. In the period between General Shareholders' Meetings, the Board of Directors is authorized to decide on amendments and additions to the Company's internal governance regulations and the organizational and operational regulations of the Board of Directors, and the Supervisory Board is authorized to decide on amendments and additions to its organizational and operational regulations, if necessary, to ensure compliance with current legal provisions.

**ON BE HALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



Bui Duy Chinh

VINACONTROL GROUP CORPORATION

APPENDIX III

PLAN FOR ISSUING SHARES TO INCREASE CHARTER CAPITAL FROM OWNERS' EQUITY

1. Plan for issuing shares to increase charter capital from the Company's owners' equity as follows:

Issuing organization name:	<i>Vinacontrol Group Corporation</i>
Name of shares:	<i>Vinacontrol Group Corporation</i>
Type of shares:	Common shares
Par value of shares:	10,000 VND/share
Charter capital of the company:	104,999,550,000 VND
Total number of shares issued:	10,499,955 shares
Number of treasury shares:	399 shares
Number of outstanding shares:	10,499,556 shares
Number of shares expected to be issued:	10,499,556 shares (In words: Ten million, four hundred ninety-nine thousand, five hundred fifty-six shares).
Total par value of issued shares:	104,995,560,000 VND (In words: One hundred four billion, nine hundred ninety-five million, five hundred sixty thousand dong)
Company's expected charter capital after issuance:	209,995,110,000 VND
Ratio of number of shares issued/Total number of outstanding shares:	100%
Execution rate:	1:1 (Shares issued to the existing shareholders will be distributed according to the execution rate. On the record date of the rights execution list, shareholders holding 01 share will be entitled to 01 right to receive a share, and shareholders holding 01 right will receive an additional 01 newly issued share. Treasury shares are not entitled to receive additional issued shares).



Rounding principle and handling of fractional shares:	Since the execution rate is 1:1, the issuance of shares to increase capital from the owner's equity does not result in fractional shares.
Purpose of issuance:	Issue shares to increase capital from the company's owner's equity
Issuance method:	Issue shares through the exercise of rights.
Issuance subjects:	Existing shareholders listed on the record date for rights execution are entitled to receive additional issued shares to increase capital from the owner's equity.
Source of funds:	From the development investment fund, based on the audited financial report of 2024.
Transfer restrictions:	Shares issued from the owner's equity for existing shareholders are not subject to transfer restrictions. Shares that are in a state of transfer restriction are still entitled to receive shares from the issuance. The right to receive shares issued from the owner's equity is not transferable.
Expected issuance time:	Expected to be carried out in 2025, with a specific date determined by the Board of Directors.
Distribution method:	For deposited securities: securities holders complete procedures to receive shares at the Depository Members where the securities depository account is opened. For non-deposited securities: securities holders complete procedures to receive shares at the headquarters of Vinacontrol Corporation, located at the Company's address: 54 Tran Nhan Tong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

2. **Approve changes to the terms of the Charter concerning charter capital and adjust the content of the Business Registration Certificate at the Hanoi Department of Finance, after receiving written notification of the issuance result report from the State Securities Commission of Vietnam (SSC).**
3. **Approve the registration of additional deposited shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the registration for listing of additional shares at the Hanoi Stock Exchange.**

The General Meeting of Shareholders authorized the Board of Directors to finalize the procedures for registration of deposited shares and listing of additional shares for all newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange in accordance with current legal regulations.

4. Authorization for the Company's Board of Directors:

The General Meeting of Shareholders authorized the Company's Board of Directors to execute tasks related to the issuance of shares to increase capital from the Company's equity funds as follows:

- Decide on revisions and detailed supplements to the content of the share issuance plan for increasing charter capital from equity funds mentioned above and/or amend, supplement, alter the issuance plan if necessary or as required by authoritative bodies to ensure the successful completion of the issuance;
- Decide on the implementation of the issuance plan and the timeline for the execution of the share issuance to increase charter capital from equity funds in compliance with legal regulations;
- Undertake tasks, procedures, and decisions on matters related to the issuance of shares to increase charter capital from equity funds in accordance with the Company's Charter and legal regulations;
- Amend and supplement relevant provisions in the Company's Charter to record the new increased charter capital after the completion of the issuance;
- Execute necessary legal procedures to amend the content of the Enterprise Registration Certificate corresponding to the new charter capital at the Hanoi Department of Finance;
- Perform procedures and determine methods to ensure the share issuance complies with the regulations on foreign ownership ratio in the Company;
- Carry out related procedures with the State Securities Commission (SSC), Vietnam Securities Depository and Clearing Corporation (VSDC), and Hanoi Stock Exchange, including but not limited to tasks related to the registration of share issuance, reporting issuance results, registration of additional deposited shares, and registration for listing of newly issued shares;
- Decide on issues arising during the implementation of the share issuance plan to increase charter capital from equity funds;

- In addition to the authorizations listed above, during the execution of the issuance plan, the General Meeting of Shareholders authorized the Board of Directors to supplement, amend, and finalize the issuance plan (including decisions on matters not yet presented in this capital increase plan) as required by state regulatory agencies to ensure the Company's share issuance is legally compliant, appropriately executed, and safeguards the rights and interests of shareholders and the Company.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF BOARD**



Bui Duy Chinh





AGENDA

ANNUAL SHAREHOLDER MEETING YEAR 2025

(April 22nd, 2025 from 8:30 am to 11:30 am)

I. Opening Procedures for the Meeting

1. Declaration of Purpose - Introduction of Meeting Participants (Organizing Committee)
2. Report on the Percentage of Shareholders Attending the Meeting (Inspection Committee)
3. Approval for the Meeting Agenda, Regulations for the Meeting/ Voting Regulations (Organizing Committee)
4. Approval for the List of Presidium, Secretariat Team, and Voting Card Inspection Team (Organizing Committee)

II. Meeting Contents

1. Reports at the Meeting (General Director)
 - Report and Evaluation from the Chief executive officers on the Business Performance of 2024.
 - Activity Report of the Supervisory Board for 2024 (Supervisory Board)
 - Activity Report of the Board of Directors for 2024 and Direction for 2025 (Board of Directors)
2. Meeting Proposals (Presidium)
 - Approval of Financial Report and Profit Distribution Plan for 2024
 - Business Plan and Profit Distribution Plan for 2025
 - Approval on Supplementary Business Registration of the Company
 - Approval of Amendments, Issuing of Company Regulations
 - Approval on Share Issuing Plan for Increasing Capital from Equity
 - Amendment and Issuance of Company Regulations
 - Remuneration for Members of the Board of Directors and the Supervisory Board for 2025



- Selection of an Independent Auditing Company for the 2025 Financial Statement

3. Discussion on Reports, Proposals and Voting for Approval

(Presidium)

4. Approval of the draft of Shareholder Meeting Minutes and Shareholder Resolution

(Secretariat Team)

III. Meeting Summary

(Presidium)



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**ORGANIZATIONAL REGULATION
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
VINACONTROL GROUP CORPORATION**

**CHAPTER I
GENERAL PROVISIONS**

Article 1: Scope of application

The organizational regulation of the General Meeting of Shareholders applies to the organization of the Annual General Meeting of Shareholders in 2025 of Vinacontrol Group Corporation.

Article 2:

This regulation explicitly stipulates the rights and responsibilities of parties participating in the Meeting, conditions, and procedures for conducting the Meeting.

The Meeting Organizer shall send an Invitation letter and Meeting agenda to the addresses registered by the Shareholders with the Company and simultaneously upload the relevant documents for the General Meeting of Shareholders on the Company's website. Shareholders shall access the Company's website to download, review the Meeting materials in advance, and provide written input to the Meeting Organizer for compilation or discuss directly at the General Meeting of Shareholders.

Article 3:

Shareholders and participating parties are responsible for complying with the provisions outlined in this regulation.



CHAPTER II

RIGHTS AND RESPONSIBILITIES OF PARTIES PARTICIPATING IN THE GENERAL MEETING

Article 4: Rights and responsibilities of shareholders attending the General Meeting of Shareholders

4.1. Conditions to attend the Meeting:

All shareholders holding Vinacontrol shares according to the list of shareholders finalized by the Vietnam Securities Depository and Clearing Corporation on March 19, 2025, or duly authorized representatives.

4.2. Rights and responsibilities of eligible shareholders attending the Meeting:

- Shareholders or groups of shareholders as stipulated in Clause 2, Article 115 of the Law on Enterprises have the right to propose matters to be included in the Meeting agenda. Proposals must be made in writing and submitted to the Company no later than three working days before the opening date of the Meeting.
- Shareholders or authorized representatives (hereinafter referred to as shareholders) attending the Meeting shall bring their Identity Card/Citizen Identity Card or Passport.
In case a Shareholder has not submitted the Confirmation Letter/Authorization for Meeting attendance to the Company as guided, the Shareholder is requested to bring the Meeting Invitation, ID card/Citizen ID card/Passport, and Authorization Letter (if authorized to attend the General Meeting of Shareholders).
- After presenting their ID card/CCCD or Passport to the Stakeholder Eligibility Verification Committee, shareholders attending the General Meeting will receive a Voting Card (indicating the shareholder's name, code, and the number of voting shares they own), and a Voting Ballot (if applicable). The value of the Voting Card and Voting Ballot corresponds to the proportion of total voting shares that the shareholder owns or is authorized to represent at the General Meeting, relative to the total number of voting shares of all shareholders attending the General Meeting.
- Shareholders may authorize another person in writing to attend and vote on their behalf at the General Meeting of Shareholders. The authorized individual attending the General Meeting is not allowed to delegate this authorization to someone else.
- Shareholders participating in the General Meeting who wish to express their opinions must obtain the consent of the Chairman, keep their statements concise, and focus on the central issues for discussion, aligned with the approved agenda of the General Meeting. Issues previously addressed by others should not be repeated to avoid redundancy. Shareholders may also write their questions on the provided Question Form and submit it to the Secretariat of the General Meeting. The Secretariat will arrange the shareholders' questions in the order of registration and forward them to the Chairman of the

General Meeting. The Chairman or a designated member will address the shareholders' comments and questions.

- Shareholders are entitled to vote on all matters under the authority of the General Meeting of Shareholders in accordance with the Articles of Association of Vinacontrol.
- Shareholders arriving after the commencement of the General Meeting may participate and vote on the remaining agenda items after completing the registration process, according to the program already approved by the General Meeting. In such cases, the validity of decisions made earlier during the meeting remains unaffected.
- Compliance with the provisions of these Working Regulations and adherence to the directions of the Chairman of the General Meeting are required, as is respect for the outcomes of the meeting.
- Shareholders are to be financially self-sufficient for travel, accommodation, and other expenses during the duration of the General Meeting.
- Shareholders must fill out the Voting Ballot and submit it for all matters of the General Meeting to the Vote Verification Committee during the meeting.

Article 5: Rights and Duties of the Chairman and the Presidium.

5.1. The Chairman of the Board of Directors (BoD) serves as the Chairman of the General Meeting.

5.2. The Presidium is nominated by the Chairman of the General Meeting and must obtain approval from the shareholders through a voting process during the General Meeting. The Presidium is responsible for:

- Conducting the General Meeting in accordance with the approved agenda, rules, and regulations; facilitating the organization of the General Meeting to ensure order and alignment with the interests of the majority of attending shareholders. The Presidium operates on the principle of democratic centralism and resolves matters based on majority decisions.
- Guide the delegates and the Meeting in discussing and voting on issues within the meeting agenda of the Meeting, as well as on related issues that may arise throughout the course of the Meeting.
- Present the draft and content for obtaining the Meeting's opinions for resolutions.
- Address issues as requested by the Meeting.

Article 6: Rights and Obligations of the Shareholder Eligibility Verification Committee for Attending the Meeting.

- The Shareholder Eligibility Verification Committee for the Shareholders' General Meeting is established by the decision of the Chairman of the Board of Directors of Vinacontrol Group Corporation.

- The Shareholder Eligibility Verification Committee is responsible for receiving documents from shareholders attending the Meeting, verifying their validity, and cross-checking with the list of shareholders entitled to attend as finalized on April 22, 2025; Distributing materials, Voting Cards, Ballot Papers (if applicable); Reporting the verification results of shareholder eligibility before the Meeting is officially conducted.

Article 7: Rights and Obligations of the Secretariat of the Meeting.

- 7.1. The Secretariat of the Meeting is nominated by the Meeting Chair and approved by the Shareholders' General Meeting.
- 7.2. The Secretariat performs assistance tasks as assigned by the Meeting Chair:

Fully and accurately record all proceedings and issues approved or noted by shareholders or shareholder representatives at the Meeting into the Minutes of the Shareholders' General Meeting.

 - Assist the Presidential Board in announcing the Draft Minutes and Resolutions of the Meeting and notify shareholders upon request.
 - Receive Question Forms from shareholders (if any).

Article 8: Rights and Obligations of the Ballot Voting Verification Group.

- 8.1. The Ballot Voting Verification Group is nominated by the Meeting Chair and approved by the Shareholders' General Meeting.
- 8.2. The Ballot Voting Verification Group is tasked with:
 - Supervising the voting process of shareholders at the Meeting.
 - Verifying ballot votes and compiling vote counts per agenda item of the Meeting.
 - Announce the results to the Chairperson, the Meeting Secretariat, and declare the voting results before the Meeting.
 - Responsible for the accuracy of vote verification results at the annual Shareholders' General Meeting.
 - Review and report to the Meeting any voting violations or complaints regarding the voting results.

CHAPTER III MEETING PROCEEDINGS

Article 9: Conditions for Conducting the Meeting.

- The General Meeting of Shareholders meeting shall proceed when shareholders/authorized representatives attend the meeting representing more than 50% of the shares with voting rights (as per the list of shareholders of Vinacontrol Group Corporation established by the Vietnam Securities Depository and Clearing Corporation, final registration date: March 19th, 2025).
- In the event that the necessary number of shareholders is not met within thirty (30) minutes from the time of determining the commencement of the General Meeting according to regulations, the convenor of the meeting shall cancel the General Meeting of Shareholders.
- The second General Meeting of Shareholders meeting must be convened within thirty (30) days from the date intended for the first General Meeting of Shareholders meeting. The second General Meeting of Shareholders meeting shall only proceed when shareholders attending the meeting represent at least 33% of the total shares with voting rights.
- In the event that the second meeting does not proceed due to insufficient number of delegates within thirty (30) minutes from the determined commencement time, the third General Meeting of Shareholders meeting may be convened within twenty (20) days from the intended date of the second meeting. In this case, the meeting shall proceed irrespective of the total number of voting rights of the attending shareholders, deemed valid and authorized to decide on all matters proposed for approval at the General Meeting of Shareholders meeting.

Article 10: Voting procedures on issues at the Meeting

- All contents in the program of the Meeting must be discussed and approved by the Meeting openly seeking opinions from all shareholders attending the Meeting using Voting Cards, Voting Slips (if any).
- Each shareholder/authorized representative attending the Meeting shall be issued one Voting Card, which includes the shareholder ID; the number of shares with voting rights issued by the Company, and bear the Company's logo stamp.
- Voting Card: printed on white paper, used to vote on the content of the Meeting. Shareholders vote on issues by raising the Voting Card (refer to Voting Rules).



CHAPTER IV

CONCLUSION OF THE MEETING

Article 11: Minutes and Resolutions of the General Meeting of Shareholders meeting

- 11.1. All contents at the General Meeting of Shareholders meeting must be recorded by the Meeting Secretariat in the minutes of the General Meeting of Shareholders meeting. The minutes and resolutions of the General Meeting of Shareholders meeting must be read by the Secretariat and approved by shareholders and shareholder representatives before the Meeting concludes.
- 11.2. The minutes and resolutions of the General Meeting of Shareholders meeting must be retained at the Company.

Article 12: Enforcement

This regulation consists of 12 articles, effective immediately upon approval by the annual General Meeting of Shareholders in 2025.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF BOARD**



Bui Duy Chinh

Hanoi, day month year 2025

DRAFT

**VOTING REGULATIONS
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
VINACONTROL GROUP CORPORATION**

- Pursuant to the Enterprise Law dated June 17, 2020;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Minister of Finance guiding several articles about corporate governance applicable to public companies as specified in Decree No. 155/2020/ND-CP dated December 31, 2020, by the Government detailing the implementation of several articles of the Securities Law;
- Pursuant to the organizational and operational charter of Vinacontrol group Corporation approved by the General Meeting of Shareholders on April 23, 2024;

The Board of Directors of Vinacontrol group Corporation presents to the Annual General Meeting of Shareholders 2025 the voting regulations for approval with the contents as follows:

1. Delegates have the right to vote:

The delegate must qualify as per the Company's Charter.

2. Delegates have the right to vote:

- 2.1. Delegates have the right to vote on all matters approved at the General Meeting;
- 2.2. The voting ratio of delegates is calculated based on the total shares that the delegate holds and/or represents, as recorded on the voting card, compared to the total shares owned and/or represented by delegates present at the Meeting.
- 2.3. Delegates who have registered for the Meeting, if unable to attend due to unforeseen reasons, can authorize another person in writing within 30 minutes after the Meeting opens, with the shares owned by the authorizing person.

3. Voting form at the General Meeting:

3.1. Open voting by raising the Voting Card

- Each delegate is provided one voting card by the Organizing Committee used to vote on issues of the General Meeting. The voting card includes the shareholder code and the number of shares that the shareholder owns and/or represents.



- Shareholders and/or Shareholder Representatives vote (agree, disagree, no opinion) on an issue by directly raising the Voting Card at the Meeting;
- When voting at the Meeting, shareholders agreeing to approve will raise their Voting Card high. Members of the Voting Card Check Committee will mark the Shareholder Code and the corresponding voting rights of each agreeing shareholder. Similarly, under the direction of the Chairperson, shareholders who disagree or have no opinion will successively raise their Voting Card.
- Immediately upon the completion of the Voting process for the agendas presented at the General Meeting, the Voting Card Inspection Committee will proceed with the inspection of voting cards and announce the results before the entire Assembly.

3.2. Direct voting by secret ballot (if applicable):

- Regulations on voting cards:
 - + Shareholders are issued 01 voting card that contains the full amount of shares the shareholder owns and/or represents when registering to attend the General Meeting.
 - + Opinion polling cards: These cards include 3 sections for delegates to mark:
 Agree ☐ Disagree ☐ No opinion ☐

In this case: A valid opinion polling card is the card marked in only one of the three boxes above. An invalid card is marked in more than one box or not marked or contains additional content not in the General Meeting program.

4. Voting rules for approval of issues at the General Meeting

4.1. 01 (one) common share corresponds to 01 (one) voting right.

4.2. The following matters shall be approved when 65% or more of the total voting rights of shareholders entitled to vote present in person or through authorized representatives attending the General Meeting approve:

- Approval of the Program, Regulations on organizing the General Meeting, Voting rules;
- Approval of the Report on activities of the Board of Directors for the year 2024 and directions for 2025;
- Approval of the Report on activities of the Supervisory Board for 2024;
- Approval of the audited financial statements for 2024 and the profit distribution plan for 2024;
- Approval of the assignment of plans and profit distribution for 2025;
- Approval of amendments and issuance of Company regulations;
- Approval of the plan to select independent auditing firms for the Financial Statements in 2025;
- Approval of remuneration for the Board of Directors, Supervisory Board for 2025;
- Other matters in accordance with the Company Charter.

4.3. The following matters shall be approved when 75% or more of the total voting rights of shareholders entitled to vote present in person or through authorized representatives attending the General Meeting approve:

- Amendments, additions to the company's organizational and operational charter (Addition of business lines of the Company in the Business Registration Certificate);
- Plan for share issuance to increase share capital from owner's equity;
- Other matters in accordance with the Company Charter.

5. Handling arising issues while voting.

- 5.1 When issues arise, the presidium must consider, unify the handling mode and decide immediately at the General Meeting.
- 5.3 The voting rules come into effect immediately after being approved by the annual General Meeting of Shareholders in 2025.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



Bui Duy Chinh



**REPORTS AND ASSESSMENTS OF THE BOARD OF
MANAGEMENT FOR THE YEAR 2024**

I/ Reports of operating results:

In 2024, Vinacontrol Group Joint Stock Company achieved high growth, with net revenue from rendering services exceeding 800 billion VND, reaching 820.48 billion VND, marking an increase of 15.73% compared to the previous year. Total profit after tax amounted to 36.35 billion VND, equivalent to 96.39% of that in 2023 (according to the audited consolidated financial statements for 2024).

***Operating result indicators of Vinacontrol as per the audited consolidated
and combined financial statements for the year 2024***

No.	Indicators	2024 (VND) Audited	2023 (VND) Audited	2024/2023 (%)
1.	Total assets	404.684.504.478	420.595.917.361	96.21%
2.	Net revenue from rendering services (consolidated)	820.483.069.668	708.952.704.413	115.73%
3.	Net revenue from rendering services (combined)	434.589.708.108	365.103.659.932	119.03%
4.	Operating profit (consolidated)	46.571.955.388	46.432.663.868	100.29%
5.	Other profit	-604.610.027	911.099.352	
6.	Accounting profit before tax (consolidated)	45.967.345.361	47.343.763.220	97.09%
7.	Accounting profit before tax (combined)	38.977.795.012	41.357.018.445	94.25%
8.	Net profit after tax (consolidated)	36.352.326.990	37.712.676.836	96.39%
9.	Net profit after tax (combined)	34.512.582.861	36.795.330.569	93.79%

According to consolidated financial statement, net revenue from rendering services amounted to 820.48 billion VND, including primary services as follows:

- *Service by product group*: Among the 69 groups of products/services recorded by Vinacontrol Group, 44 groups witnessed revenue growth while 25 groups experienced a decline compared to the same period. Wood chips continued to rank first in revenue for the third consecutive year, achieving 139.21 billion VND. Cashew ranked second, with 113.84 billion VND.

Leading in growth rate was the Scrap category, escalating by 39.48% compared to the prior year. It was followed by Rice, Wood chips, and Fertilizer, with growth rates of 32.90%, 28.83%, and 26.29%, respectively.

- *Inspection services upon request to provide supporting documents for State management purposes* : In 2024, the revenue for the group of these services reached VND 124.99 billion, marking a 5.69% increase compared to the same period last year and contributing 16.72% to the total revenue of the Parent Company. Compared to 2023, the two segments, inspections of used machinery and equipment, and medical equipment inspections, both noted a decline in revenue. Meanwhile, benefiting from policy incentives, the areas of State Inspection of Fertilizers and Animal Feed experienced robust growth, achieving VND 31.75 billion and VND 20.09 billion, respectively.

- *Foreign Entrustment Services*: The foreign entrustment service segment grew by 3.94% compared to 2023, reaching VND 36.06 billion. Notably, revenue from inspection activities entrusted by KSO SCICI Indonesia increased by 22%.

- *Bidding Activities*: Vinacontrol succeeded in 47 out of 82 projects/tenders participated in during 2024, with a total value of VND 73.85 billion, achieving 164.11% of the plan. A highlight in the tender activities of 2024 was the introduction of a new service - Greenhouse Gas Inventory - beginning to develop through tender activities, winning six tenders valued at VND 802 million, accounting for only 1.09% of tender revenue but is expected to be promising in the future.

- *Operating results of Branches and Subsidiaries in 2024*:

+ *Vinacontrol Hanoi*: In 2024, Vinacontrol Hanoi recorded revenue of VND 65.92 billion, equivalent to 95.20% compared to 2023. In 2024, Vinacontrol actively carried out several inspection activities in accordance with Decision 18 in countries like South Korea, Japan, China, etc. However, due to a significant decline in imported technological lines to Vietnam, revenue from this service segment only reached 30% compared to 2023. Inspection services for machinery, equipment, and technological lines for investment projects were designated under a decision by the Ministry of Science & Technology in December 2024, hence did not generate revenue for Vinacontrol Hanoi in 2024.

+ *Vinacontrol Hai Phong*: By the end of the fiscal year 2024, Vinacontrol Hai Phong achieved revenue of VND 96.41 billion, representing 136.30% of 2023, ranking first in growth rate. Certification and state inspection services continued to hold a large share of the Unit's demand and generated 47.11% of the revenue.

+ *Vinacontrol Quang Ninh*: Services for coal inventory and inspection for

Thermal Power Plants continued strong growth, reaching VND 38.83 billion, which is 148% compared to 2023. Additionally, in 2024, Vinacontrol Quang Ninh collaborated to exploit several new contracts/services that brought high efficiency, such as Lashing inspection services and Greenhouse Gas Inventory services. The total revenue of the Unit in 2024 amounted to VND 77.72 billion, equivalent to 126.30% of 2023, ranking second in growth rate alongside Vinacontrol Da Nang.

+ *Vinacontrol Da Nang*: Wood chip products remain the primary commodity of the unit, constituting 65% of total revenue. In 2024, Vinacontrol Da Nang has acquired new potential clients such as Liansheng and Nine Dragon, alongside traditional customers like Homewearth, IWC, OCM, and Itochu. Furthermore, the services involving the provision of medicines, materials, and fumigation equipment, as well as the application of baking soda for odor elimination on wood chip vessels exported to customers IWC, Liansheng, and Itochu has seen a substantial increase this year (over 18 billion VND). Imported coal from Laos represents nearly 14% of the branch's total revenue and is forecasted to continue growing, benefiting from Vietnam's government policy favoring the purchase of coal from Laos to supply domestic thermal power plants. Revenue for 2024 is projected to reach 139.26 billion VND, equating to 127.30% compared to 2023.

+ *Vinacontrol Ho Chi Minh City Inspection Company Limited*: As the unit with the largest market nationwide, it concurrently faces intense competition from domestic and international inspection, certification, and testing organizations. Vinacontrol Ho Chi Minh is committed to enhancing service quality, customer care, and continuously researching and developing new services. In 2024, Vinacontrol Ho Chi Minh City's revenue is anticipated to reach 346.19 billion VND, equivalent to 100.70% compared to the previous year.

+ *Vinacontrol Certification and Inspection Joint Stock Company (VNCE)*: In 2024, VNCE's revenue is projected to reach 77.94 billion VND, equivalent to 119.80% compared to 2023. Certification services for compliance with standards, product conformity, service testing, and safety inspections continue to occupy a significant proportion of the company's revenue.

+ *Vinacontrol Environmental Consultancy and Appraisal Joint Stock Company (VIECA)*: In 2024, VIECA's revenue is expected to reach 8.56 billion VND, equivalent to 99.50% compared to 2023.

- In 2024, Vinacontrol is projected to provisionally allocate a dividend of 12% on charter capital.

II/ Financial Situation:

I. Assets:

Indicators	Year 2024	Year 2023	Unit	Note
1. Indicators of payment capability				
+ Short-term payment ratio Current assets/Short-term debt	2.10	2.13	Times	MS100/MS310
+ Quick payment ratio Current assets-Inventory Short-term debt	2.09	2.08	Times	MS100-MS140 MS310
2. Indicators of capital structure				MS300/MS270
+ Debt ratio/Total assets	30.80	29.71	%	MS300/MS410
+ Debt ratio/Equity	44.51	42.27	%	
3. Indicators of operation capacity				MS11
+ Inventory turnover: Cost of goods sold Average inventory	167.99 1.99	99.27 1.82	Times Times	Performance Measure 140 Performance Measure 10/Performance Measure 270
+ Net revenue/Total assets				
4. Profitability Indicators				Performance Measure 60/Performance Measure 10
+ Ratio of Net Profit After Tax/Net Revenue (ROS)	4.43 12.98	5.32 12.76	% %	Performance Measure 60/Performance Measure 400
+ Ratio of Net Profit After Tax/Shareholder's Equity (ROE)	8.98	8.97	%	Performance Measure 60/Performance Measure 400
+ Ratio of Net Profit After Tax/Total Assets (ROA)	5.67	6.55	%	Performance Measure 60/Performance Measure 270
+ Ratio of Operating Profit/Net Revenue				Performance Measure 30/Performance Measure 10

2. Financial Situation:

2.1. Assets:

The net revenue of Vinacontrol in 2024 reached 820.48 billion VND, an increase of 15.73% compared to 2023. The total assets amounted to 404.7 billion VND, representing a decrease of 3.79% compared to 2023. Effective management of input costs contributed to maintaining profitability indicators: the Return on Equity (ROE) and Return on Assets (ROA) were 12.98% and 8.98% respectively. The investment capital from shareholders in Vinacontrol is always safeguarded and developed. The living standards and working environment for employees have improved, fostering stronger attachment among the workforce.

2.2. Debt Payable:

The company's total liabilities consist of short-term and long-term debts, predominantly short-term liabilities payable to employees and tax obligations to the government.

Most receivables from customers are short-term, while the overdue receivables have been aged and provisioned 100% according to regulations by Vinacontrol.

III/ Changes in Organizational Structure, Policies, and Management of Vinacontrol in 2024:

In 2024, Vinacontrol implemented changes/improvements in the following areas:

1. Organizational structure and human resource management:

- Promulgated the Internal governance regulations for the term 2024 – 2026.
- Promulgated democracy regulations: Employee conference regulations, Workplace dialogue regulations, Implementation of democratic participation regulations.
- Consolidated internal governance system: Promulgating professional and operational standards for Vinacontrol; Work guidelines including: Appointment of personnel, Management of inspectors, Recruitment and labor contracting, Examination and recognition of professional titles.
- Registered additional business activities, updated information and changed enterprise registration of the Group and branches.

2. Market Development:

- Domestic Market:

Vinacontrol Group and branches persist in consolidating and expanding relationships with regulatory bodies and industry associations. Numerous collaborations have been elevated through the signing of cooperation agreements, broadening potential business opportunities: Memorandum of cooperation between Vinacontrol and Hanoi Transport Association concerning training activities for greenhouse gas inventory in the transportation and logistics sectors; Memorandum

of cooperation between Vinacontrol CE and Korea Conformity Laboratories (KCL) for elevator safety testing; Cooperation agreement between Vinacontrol Ho Chi Minh and Hậu Giang Department of Agriculture and Rural Development in sustainable agricultural development, with the University of Natural Sciences, Vietnam National University Ho Chi Minh City in the field of research, development of applied technology, and incubation of high-tech enterprises.

The number of customers served in 2024 increased by 4.49% compared to 2023. Among them, new customers demonstrated strong growth, with a 22.09% rise in quantity and a 31.78% increase in revenue.

- International market and cooperation with international customers and partners:

Continuing the strategic orientation of market expansion, in 2024, Vinacontrol has implemented a development model through collaborators in the United Kingdom/Europe and is actively seeking candidates for the Chinese and Japanese markets. Although there are no official overseas offices, the Group promotes international activities by dispatching expert teams to several exporting countries to provide services: Conformity certification under Method 5 for construction materials in India, Machinery and equipment inspection in Japan and South Korea, Cashew nut inspection in Cote d'Ivoire, Coal and mineral appraisal in Laos.

3. Expansion of new types of services in compliance with current regulations:

In 2024, Vinacontrol continues to be authorized by various Ministries/Departments to inspect items/fields under State management: State inspection of food safety for imported food products, appraisal of textile products, appraisal of used machinery, equipment, and technology lines, certification of fertilizers, certification of animal feed... and has been appointed to several new domains: By the Ministry of Science & Technology as an organization to inspect machinery, equipment, technology lines in investment projects, and by the Ministry of Health for certification of registration to conduct inspections in six fields of medical equipment.

Additionally, Vinacontrol is ongoing in launching new services: Certification of sustainable forest management; Greenhouse gas inventory; Energy audit; LNG appraisal...

4. Enhancing capabilities, expanding service testing market:

In the year 2024, Vinacontrol Group has demonstrated strong interest and investment in machinery and equipment projects to enhance the technological content in its services. Notably, laboratories have been prioritized for investment to strengthen service capabilities and quality, while simultaneously inaugurating numerous projects to seek external resources through collaboration. Based on actual market conditions and investment efficiency assessments, Units have concentrated investment efforts to ensure the sustenance of existing fields with strong foundations. The application of technology in resource management and workflow automation continues to receive further investment and upgrades.

5. Investment Development Activities:

All investments, acquisition of assets, and experimental equipment by Vinacontrol are conducted in accordance with the Chief Executive Officers's regulations and Company Charter provisions. Major investment projects in 2024, totaling over 10 billion VND, include:

Branch and subsidiary	Investment Value	Capital Source
Group Office	2.39 billion VND	Core capital
Vinacontrol Hanoi	0.53 billion VND	Core capital
Vinacontrol Hai Phong	2.14 billion VND	Core capital
Vinacontrol Da Nang	1.44 billion VND	Core capital
Vinacontrol Ho Chi Minh City	3.03 billion VND	Core capital
VNCE	0.88 billion VND	Core capital

IV/ Plans and Directions for Activities in 2025:

The year 2025 is forecasted to continue being a year of profound fluctuations with numerous economic and trade challenges. Alongside risks such as high inflation, geopolitical tensions, and supply chain disruptions, the market also offers opportunities for enterprises ready to adapt and innovate.

In 2025, the Executive Board of Vinacontrol directs Branches and Departments to focus on the following tasks:

1. General Tasks:

- Digital Transformation: Integrate and accelerate the application of digital technology into the operations of the Group, coordinating and executing software solutions in tandem to transform operational methods and deliver new value to customers.

- Enhance research and development activities for new products and services to lay a foundation for Vinacontrol in the coming years.

2. Market Development:

Market development in 2025 focuses on the following main tasks:

- Elevate service quality, improve core competencies, refine capabilities towards serving trade and industrial sectors. Expand consulting and registration procedure support services to create full-package services for customers.

- Actively participate in bidding activities, particularly for major bids/projects, and national key projects.

- Enhance collaboration with regulatory agencies, industry associations, partners, and peer organizations both domestically and internationally to seek business opportunities.

- Continuously improve and elevate customer experience, including digital transformation, the application of big data technology, and AI to analyze and

optimize operating systems, ensuring quick and accurate responses to customer needs.

- Strengthen communication and promotion efforts through strategic, well-planned communications strategies with allocated budgets and resources, aiming to gradually position the Vinacontrol brand from a strong national brand to a transnational brand with widespread global presence.

3. Technical operations and management of laboratory systems:

- Technical operations:

- + Focus on improving Process/System methods towards simplicity and practicality.

- + Standardize the functions and duties of the integrated Operations Departments/Field Departments to facilitate the flow of operations and digital transformation across the Group.

- Management of laboratory systems: Develop a unified management model for the Group's laboratory systems.

4. Human resources management:

- Research new organizational models suitable for actual conditions and develop implementation roadmaps.

- Segment the entire Group's human resources, focusing on development and creating specific policies to retain high-quality and suitable personnel throughout the Group.

- Focus on targeted, substantial, effective training to maximize the capabilities of existing human resources, meeting the business development needs of the Group and individual Units.

- Continue to refine the human resources - administrative management system, ensuring consistency and uniformity to be ready for digital transformation implementation.

5. Financial and accounting management:

- To manage, preserve, and develop capital resources and meet resource needs for business operations and investment, in the year 2025, the financial accounting work needs to focus on the following areas:

- Support timely and closely monitor the financial accounting work of Units and Subsidiaries.

- Periodically evaluate the financial status of enterprises within the affiliated Units.

- Intensify the review and inspection of debts at the Units and the entire Group.

V. Policies on ensuring health, safety, and work environment (HSE) continue to be maintained by the Company through specific forms/measures:

- Implement Kaizen 5S to maintain cleanliness of the workplace/laboratories at all Company Branches.
- Organize periodic health check-ups for all Company employees.
- Provide personal protective equipment/tools/means at the site/testing room, equipping tools for fire/explosion prevention.

GENERAL DIRECTOR



Mai Tien Dung



REPORT
ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024
AND DIRECTION FOR 2025
(Presented at the Annual Shareholders' Meeting on April 22nd, 2025)

I. ACTIVITY STATUS OF VINACONTROL - YEAR 2024

1. General economic situation:

The year 2024 witnessed numerous dramatic changes on the world stage, marked by changes in power dynamics, intertwined political polarization and far-reaching impacts from climate change and technology. It was a year ripe with challenges but also full of opportunities that required audacious and innovative decisions to adapt to these changes.

The political and security situation continued to be tense in South Korea, with missile tests in North Korea, and joint military exercises between the US, South Korea, and Japan. The situation in the Middle East likewise remained fraught, with numerous humanitarian and security challenges. The Gaze strip and the West Bank continued to witness severe conflicts that caused significant losses in terms of human life and property... The conflict in Ukraine, the correlation between the energy crisis and slow economic growth were pushing the European Union (EU) to the edge of recession. The reelection of former President Donald Trump brought about a number of changes in economic policy. The new administration focused heavily on stimulating domestic production and reducing dependence on international supply chains. A more rigid trade policy with China was predicted to have a profound impact on the global trade structure, while also posing numerous challenges for countries heavily dependent on exports.

Economically, 2024 continued to be a trying year for the global economy. While inflation cooled off from 6% in 2023 to 4.5%, the process of economic recovery remained sluggish. The main reason stemmed from weak consumer demand, stagnant investment, and disruption in the global supply chain.

In the Southeast Asia region, particularly Vietnam, significant strides have been made to attract foreign investment, thanks to stable political environments and improved infrastructure. Vietnam continues to shine as a prime destination, with a GDP growth rate surpassing 7% in 2024, a regional high. Industrial zones nationwide consistently lure substantial Foreign Direct Investment (FDI) projects, particularly in high-technology manufacturing, processing, and renewable energy sectors. The country has exploited Free Trade Agreements (FTAs) such as the Comprehensive and Progressive Agreement for Trans-

Pacific Partnership (CPTPP) and the EU-Vietnam Free Trade Agreement (EVFTA), significantly expanding the export market, especially for agricultural and high-tech products.

2. A performance summary of Vinacontrol in 2024.

Vinacontrol entered 2024 with a host of opportunities and challenges:

Opportunities and benefits:

- Despite economic difficulties, the over 7% GDP growth facilitated business operations. Total export-import goods turnover of Vietnam reached an all-time high.
- Government departments and sectors favorably supported business enterprises, facilitated trade promotions, and expanded export markets, creating opportunities for Vinacontrol to broaden services, promoting certification services for heavy industries and Logistics.
- Vinacontrol's units were effectively implementing new services such as greenhouse gas inventory, energy auditing, sustainable forest management certification, compressed wood export testing, and organic agriculture certification.
- The tireless efforts, solidarity, and correct directions from the Board of Directors, Corporation Management, organizations together with all Vinacontrol workers have created a synergistic strength to overcome difficulties.

Alongside benefits and opportunities, Vinacontrol faced numerous challenges:

- Nearly 180,000 businesses withdrew, including some of Vinacontrol's large clients.
 - Demands for certification, testing in some traditional goods, fields declined significantly due to competition from other units: machinery, production line, agricultural food...
 - Competition from industry-rival organizations, units Under Ministry and Industry, regional Customs Testing Departments... put pressure on Vinacontrol's service fees and market share.
 - Certification fees trended downwards due to fluctuations in the prices of oil products, construction materials.
- All these factors significantly affected Vinacontrol's business operations.
- Achieved economic targets:
- Total revenue on consolidated financial statements achieved VND 823,792,027,717 (reached 112.08% compared to the plan, equal to 116% compared to 2023).
 - Total revenue on aggregate financial statements reached VND 454,705,592,042 (achieved 118% compared to 2023).
 - The after-tax profit on the consolidated financial statements stands at 36,352,326,990 VND (achieving 103.86% as planned, equal to 96% compared to 2023);
 - The after-tax profit on the aggregate financial statements stands at 34,512,582,861 VND (achieving 94% compared to 2023);
 - The dividend advance for 2024 is 10% of the charter capital.

To achieve the above business indicators and maintain stability in the Company's operations including ensuring business tasks, stabilizing the income life of workers, fulfilling obligations to state agencies and responsibilities to shareholders required considerable effort, significantly commendable by the entire workforce of Vinacontrol; the correct orientation and policy of the Board of Directors and the company's management board.

The Vinacontrol brand continues to be affirmed in the domestic and international market, as a prestigious and largest inspection, verification, certification, and testing organization in Vietnam.

II. OPERATIONS OF THE BOARD OF DIRECTORS FOR YEAR 2024

In 2024, with the set goals and as representatives of Vinacontrol shareholders, the company's Board of Directors have strived diligently in devising strategies and making decision that are "accurate, timely" leading to effective, sustainable company development and elevating the position of Vinacontrol in the market.

Implementing the Resolution of the Annual General Meeting of Shareholders in 2024, the Board of Directors of Vinacontrol organized regular serious meetings to evaluate the business situation of the Company quarterly, issuing specific Resolutions/decisions.

2.1. Organizational structure and tasks of the Board of Directors (BOD):

The organizational structure:

The Board of Directors is a united, intelligent collective with a high level of expertise and vast experience in management, fairness, objectivity, and enthusiasm for the common development of the company.

At the General Meeting of Shareholders for the 2024-2026 term, a seven-member BOD was elected, which includes:

- The Chairman of the BOD and one non-executive member (one external shareholder) who serve as supervisory members, providing critical analysis required for the activities of the BOD, ensuring that the board operates in accordance with law, company charter, meeting the policies set out by the Annual General Meeting, BOD, and other modern management conventions;
- The remaining five members operate under a mechanism of holding other management positions within the company/division. One member with the concurrent position of Company General Director, one member with the concurrent position of Deputy General Director of the Company and three members concurrently holding leadership positions in member units.

The responsibilities of each member:

1. Mr. Bui Duy Chinh - Chairman of the BOD

- In charge overall.
- The leadership oversees all facets of the Board of Directors' activities in accordance with the roles, responsibilities, and powers of the Chairman, as stipulated in the company's charter and current legislation.
- On behalf of the Board of Directors, sign resolutions, decisions, and documents within the jurisdiction of the Board of Directors.
- Perform other functions of the Board of Directors as stipulated by law.

2. Mr. Mai Tien Dung - Board Member - Chief Executive Officer - Legal Representative.

- In the execution of resolutions passed at the Shareholders' General Meeting, as well as directives and decisions issued by the Board of Directors, the company implements both the business and investment plans, which have been approved by the Shareholders' General Meeting and the Board of Directors.
- Directly manage all business operations of the company.
- Construct documents/guidelines for units in accordance with the policies of the Board of Directors (resolutions/decisions by the Board of Directors).
- Perform other functions of the Board of Directors as stipulated by law.

3. Mr. Phan Van Hung - Board Member - Deputy CEO

- Responsible for Technical and Professional Work, Digital Transformation, Investment, and Sector-wide Experimental Analysis.
- Provide advice and propose to the Board of Directors regarding the assigned areas.
- Perform other functions of the Board of Directors as stipulated by law.

4. Ms. Duong Thanh Huyen - Permanent Board Member

- Propose policies, guidance, advise on strategies for market development and customer growth.
- Advising on Corporate Management Practices
- Perform other functions of the Board of Directors as stipulated by law.

5. Mr. Pham Ngoc Dung - Board Member, Chairman of the Management Board of VNC Ho Chi Minh

- Managing the operations of the Vinacontrol HCM Member Council in accordance with the regulations of the Corporation and relevant laws.
- Responsible for developing the orientation for the development of the entire sector's Analytical Testing operations.
- Advising on Corporate Management Practices
- Perform other functions of the Board of Directors as stipulated by law.

6. Mr. Lê Ngọc Lợi - Board Member - General Director of VNC Ho Chi Minh.

- Managing VNC HCM operations
- "Advise the Board of Directors on strategic policies for market/customer development in the Southern region."
- Advising on Corporate Management Practices
- Perform other functions of the Board of Directors as stipulated by law.

7. Mr. Phung Tan Phu - Board Member - Director of VNC Da Nang.

- Managing VNC Operations in Da Nang
- Applying Advanced Technology in Management (Technology, Management Science)
- Provide strategic policy advice to the Board of Directors on market/customer development in the Central region.
- Advising on Corporate Management Practices

2.2. Organizing the Meetings of the Board of Directors.

To execute the resolutions established during the 2024 Shareholders' General Assembly, the Board of Directors at Vinacontrol has rigorously organized routine meetings every three months in quarter one. These have been conducted to evaluate, discuss, exchange and reach consensus on business management directions in time. The board has also issued specific resolutions progressively for each quarter, ensuring an effective operational flow in the company.

In 2024, the Board of Directors held 04 regular meetings and adopted 10 resolutions/decisions. The resolutions and decisions of the Board of Directors were based on the consensus and high agreement of all members in the Board of Directors in the best interests of shareholders and the sustainable development of the Company. The organization of the Board's meetings ensured compliance with the regulations in the Charter of Vinacontrol and Business Law.

All resolutions adopted were delegated by the Board of Directors to the General Director for implementation and reporting to the Board of Directors. In addition to supervising the activities of the units, on a quarterly basis, at regular meetings, the Board of Directors convened the Directors of the units and the Directors of the Departments of the corporate office to report on the implementation of plans, challenges, and sudden developments were all recorded and researched by the Board of Directors to have detailed, realistic and timely resolution instructions.

2.3. Remuneration of the Board of Directors in 2024

The remuneration is fully paid according to the resolution passed by the shareholders meeting in 2024.

2.4. Management and supervision activities of the Board towards the General Director and members of the Executive Board

The Board of Directors evaluates the General Director as a united, dynamic, diligent in work, proactive, creative in management, always adhering to reality, and strictly complying with the regulations of the law, the company charter, well-implementing the Resolutions of the General Meeting of Shareholders and the Resolutions, decisions of the Board of Directors.

Supervising the implementation of business plan targets assigned by the General Meeting of Shareholders and the Board of Directors.

The Chairman of the Board of Directors, the Control Committee conducts regular or sudden inspections of the implementation of Resolutions of the General Meeting of Shareholders and the Board of Directors, the implementation of Management Regulations and internal management regulations to have timely adjustment measures and draw experience when detecting errors;

The Board also focuses on corporate governance activities, applies information technology to management/control of all professional activities, improves the system of professional work implementation regulations/rules/processes; Control and manage activities of subsidiaries, and connect them into a unified whole, creating sustainable Vinacontrol brand.

The Board of Directors has clearly recognized the challenges and difficulties the company will face into 2024. Consequently, they have been proactive and adaptable in managing business operations, as well as implementing internal policies and documentation to control various aspects in an optimal manner, saving costs, utilizing and combining all available resources to achieve the highest efficacy. Therefore, they have steered the company to overcome all challenges and achieve the current business results.

IV. BOARD OF DIRECTORS OPERATING PLAN FOR 2025

1. Business targets for 2025

Based on the general economic situation and after thorough analysis and evaluation, the Board of Directors has set out several strategic goals:

- Registered capital:: 104,999,550,000 VND
- Total consolidated revenue:: 850 billion VND
- After-tax consolidated profit: 50 billion VND
- Minimum dividend: 10% of registered capital.

2. Operational direction for 2025

Predicted situation for 2025:

Despite a decrease in inflation, improved labor market conditions, and generally relaxed monetary conditions the global economy will continue to confront substantial uncertainties due to ongoing trade disputes between the U.S. and China, and the Trump administration's tariffs on trading partners that could create significant shocks in global trade policy not seen in the last 50 years.

The global economic growth rate is predicted to remain steady at 2.8% in 2025, similar to 2024.

In Vietnam, the Government has set a goal for the gross domestic product (GDP) to grow 8% or achieve favorable conditions, reflecting expectations for improvement in economic activities in 2025. More and more countries are taking on a strategic development trend called "Double Transition - green transition and digital transition", aiming concurrently at sustainable development objectives and digitalization, maximizing benefits from this double transition. Vietnam is emerging as one of the most dynamic countries in Asia as well as around the world, quick to adopt this trend, making digital transition and green transition an important driving force for its development. 2025 will be a pivotal year, as Vietnam is striving to achieve various key objectives, where the digital economy will constitute 25% of GDP and 10% of the economy will come from green credit. Additionally, Vietnam possesses significant potential in renewable energy. It has the most favorable natural conditions in Southeast Asia for the development of wind and solar energy.

With the responsibilities and powers of the Board of Directors outlined in the Articles of Association, the Board formulates business operation strategies for the Company to ensure the successful achievement of the business plan targets for the year 2025, as follows:

- a. Implementing the rights and responsibilities of the Board of Directors as defined in the Articles of Association, ensuring the realization of the objectives of the General Meeting of Shareholders and the rights of shareholders.
- b. Developing business operation strategies for the Company according to the General Meeting of Shareholders' Resolution for 2025, to ensure the successful completion of the business plan targets for 2025.
- c. Deploying structured Digital Marketing initiatives, continuing to strengthen communication efforts with customers to promote the Vinacontrol brand.
- d. Harmonizing specialized professional activities across the Corporation with a priority on managing a synchronized System of analytical testing throughout the Corporation.
- e. Adopting vertical management for new services introduced by the Corporation such as Greenhouse Gas Inventory, Energy Audit, services in accordance with Decision 29, and establishing regulations on exploitation mechanisms based on revenue. All units should actively collaborate in customer engagement within their territories.
- f. Focusing on perfecting digital transformation efforts, applying business software, a strategic and foremost task, coordinating, and unifying the implementation of software solutions to ensure stable and convenient operation for the field team.
- g. Concentrating investment in expanding and enhancing technical capabilities, analysis, and testing for key sectors/products to support inspection, certification, State management, and tender projects.
- h. Perfecting internal management practices to align with new situations and the unique characteristics of Vinacontrol.
- i. Strengthening human resource management of quality and compatibility to meet the requirements of regulatory bodies and sustainable development of the Corporation.
- j. Controlling and managing the operations of Subsidiaries, integrating them into a unified entity within the Corporation, ensuring brand sustainability. Units collaborate and share capabilities to enhance and promote the Vinacontrol brand broadly.
- k. Collaborating with the Audit Committee to enhance the inspection and supervision of the Company's activities, maximizing the effectiveness of shareholders' investment capital while ensuring financial safety and transparency in accordance with regulations.
- l. Preserving and efficiently utilizing capital, enhancing financial management efforts. Establishing/controlling the annual budget, setting up contingency funds, minimizing accounts receivable, and tightening cost control.
- m. Emphasizing the importance of recognition and reward programs, continuing to maintain and develop Vinacontrol's culture deeply among all staff, serving as the foundation for development and success.
- n. Paying attention to, sharing, and protecting the maximum legal rights of shareholders as well as the rights and interests of employees within the Company.

Presented herein is the Board of Directors' report summarizing Vinacontrol's activities for the year 2024 and outlining the direction for 2025. We earnestly invite our esteemed shareholders to contribute practical suggestions to help Vinacontrol's Board of Directors operate even more effectively, and to successfully formulate strategies and decisions appropriate for Vinacontrol's vigorous, stable, and sustainable growth.

On behalf of the Board of Directors of Vinacontrol, I sincerely thank you for the support and trust from all our respected shareholders.

We truly appreciate it.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



Bui Duy Chinh

REPORT
ON THE ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2024
(Submitted to the 2025 Annual General Meeting of Shareholders)

To: The General Meeting of Shareholders – Vinacontrol Group Corporation

Pursuant to the Law on Enterprise No. 59/2020/QH14 and related documents;

Pursuant to the Company's Charter and operational regulations;

Pursuant to the operational regulations, functions, and duties of the Board of Supervisors (BOS);

Pursuant to the Company's 2024 business performance and the Company's Financial Statements in 2024 audited by Ernst & Young Vietnam Co., Ltd.,

The Board of Supervisors of Vinacontrol Group Corporation (the Company) would like to report to the annual General Meeting of Shareholders (GMS) on the results of operations in 2024 with the following contents:

I. REPORT ON THE ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2024

1. Report on the Company's business performance

a) Business results in 2024

In 2024, revenue in the consolidated Financial Statements (FS) reached 823.79 billion VND (112.08% of the plan, equal to 115.54% compared to 2023). The revenue in the combined FS was 454.7 billion VND (118.11% of the plan, equal to 117.85% compared to 2023). The net profit in the consolidated FS reached 36.35 billion VND (103.86% of the plan, equal to 96.39% compared to 2023), while the net profit in the combined FS reached 34.51 billion VND (101.51% of the plan, equal to 93.8% compared to 2023), specifically:

No.	Criteria	2024 Actual	2024 Plan	2023 Actual	Actual vs. Plan (%)	Actual vs. 2023 (%)
1	Consolidated Revenue	823.79	735.00	712.97	112.08	115.54
2	Consolidated Net Profit	36.35	35.00	37.71	103.86	96.39
3	Combined Revenue	454.70	385.00	385.83	118.11	117.85
4	Combined Net Profit	34.51	34.00	36.80	101.51	93.80

b) Results of Supervision of the Company's operational and financial-accounting status

- In 2024, the Company's business performance maintained stable growth, promoting the application of technology in business management and operation, enhancing new products and services. Encouraging units to use each other's available capacity. Based on the Company's business performance in 2024, the Board of Supervisors (BOS) evaluates: The Company exceeded the Revenue target according to the Resolution assigned by the General Meeting of Shareholders. The business plan for the Company's main activities of Inspection, Certification, Verification, and Testing analysis is still maintained and developed stably.
- The Financial Statements have been audited by Ernst & Young Vietnam Co., Ltd., which is approved by the State Securities Commission to audit listed companies. The Company has completed the financial statements on time.
- During the audit, the auditor assessed that the consolidated financial statements reflect honestly and fairly, in all major aspects, the consolidated financial situation of the Company as of December 31st, 2024, as well as the consolidated business results and consolidated cash flows for the fiscal year ended on the same day, in accordance with Vietnamese accounting standards, Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of financial statements.
- As of December 31st, 2024, the Company's total assets reached more than 405.4 billion VND; cash and cash equivalents reached more than 120.4 billion VND. Owner's equity is 280 billion VND, decreases by 5.3% compared to the previous year because the company distributed profits according to the Board of Directors' resolution.

- In 2024, consolidated revenue reached 820.483 billion VND, increases 15.66% year-on year. Short-term receivables of 124.866 billion VND have been properly provisioned for doubtful debts, but still increased by 27.6% year-on year and increased significantly compared to the revenue growth rate, this is an issue that the Company's Board of Directors needs to pay attention to.
- In terms of costs, sales expenses in 2024 accounted for 6.6% of total revenue, a significant increase compared to 5.3% of total revenue in 2023. This is explained by the increasing competitive pressure, however, the BOS recommends that the Board of Directors pay attention to closely monitoring the implementation of commission payments. Regarding business management costs, the Company maintains a spending level of 8.4% of total revenue over the two years 2023 and 2024.
- Regarding the actual control process at member units, in general, the BOS found that the units implemented transparent sales and management costs, and complied with regulations.

c) *Supervision of Investment*

In 2024, the Company will continue to carry out investment activities in purchasing, constructing fixed assets and other long-term assets with a total investment of more than 14.587 billion VND. All investment activities comply with the Company's regulations and relevant laws.

2. *Activities of the Board of Supervisors and Board of Supervisors' Members*

The Company's Board of Supervisors for the 2024-2026 term consists of three members:

⁽¹⁾ Ms. Nguyen Thi Thuy Ngan, Head of the Board; ⁽²⁾ Mr. Nguyen Quoc Minh, Member; ⁽³⁾ Mr. Cao Quy Lan, Member.

The Board of Supervisors has examined and supervised the compliance with the Company's regulations/ charters in the management and operation of business activities of the Board of Directors (BOD), Board of Management (BOM), specifically:

- Participate in contributing opinions and making recommendations to the BOD and BOM on issues related to the Company's operations.
- Check and supervise the Resolution implementation and performance results of the GMS for the BOD and BOM.
- Control compliance with the Company's information disclosure regulations as prescribed by law.

In 2024, the BOS coordinated well with the BOD and BOM in performing its tasks, specifically:

- Fully attend and contribute opinions at meetings of the BOD.
- Provided with full Meeting minutes and Resolutions related to the management, operation and financial situation of the Company.
- Conduct examination and supervision at 07 affiliated units and the Company Office.
- Monitor the implementation of profit distribution in 2022, 2023 and dividend advance in 2024.

In the process of performing the task of controlling on behalf of shareholders, the BOS has received favorable conditions from the BOD, BOM of the Company, leaders of departments, subsidiaries and affiliated companies to complete its tasks.

3. Remuneration and Operational costs of the BOS

The remuneration of the BOS is implemented according to the norms submitted by the BOD to the GMS with a total remuneration of VND 200,000,000/year and is included in the Company's business expenses.

4. Summary of BOS Meetings

In 2024, the BOS arranged 02 meetings with the following contents: reviewing the 2023 financial statements and the 2024 semi-annual financial statements of the Company audited by Ernst & Young Vietnam Co., Ltd.; Comprehensively examining the business performance, financial situation and compliance with of the Company's Law and its branches and subsidiaries in 2024;

All members of the BOS have successfully completed their assigned tasks, fully attended regular meetings and unanimously voted to approve issues and contents within the functions and tasks of the BOS.

5. Transaction report of the BOD/ BOM:

In 2024, the company had no economic contract transactions with members of the BOD, General Directors, other executives of the enterprise and related persons of the above subjects; there were no contracts between the company and enterprises in which members of the BOD, General Directors, other executives of the enterprise were founding members or managers of the enterprise within recent 03 years prior to the transaction.

6. Results of Activities supervising of the BOD/ BOM.

a) BOD Activities:

In 2024, the BOD held meetings in accordance with the provisions of the Company's charter. At each meeting, the BOD issued a Resolution based on the Resolution of the GMS to direct and assign the BOM to implement; disclose information in accordance with the law and the Securities Commission. Specifically as follows:

- The BOD has directed and implemented the 2024 Resolution of the GMS with good results.
- The BOD has controlled and evaluated the implementation of business targets at the unit every quarter and 6 months, setting out tasks for the next period to ensure the completion of the plan assigned by the GMS.
- The BOD regularly directs units and branches in controlling and managing costs reasonably, improving workers' lives, promoting debt collection, ensuring cash flow and profits.
- Continue to implement digital transformation , apply professional software to improve efficiency in management, professional activities, customer services, and system control in accordance with the current business development situation.
- Implement a centralized management model, ensuring consistency and focus on investing in laboratory equipment to improve existing capacity; Utilizing mutual capacity to deploy service activities at units.
- Research suitable models in management, restructuring, and applying vertical management of some new products.

Comment: In 2024, the BOD members closely directed all areas of the Company's activities with a spirit of solidarity, democratic concentration, and towards the common interests of the Company, ensuring the role of guiding the Company's development orientation in accordance with the direction of the GMS.

b) BOM Activities:

In 2024, the BOD closely followed the policies and resolutions set forth by the BOD and implemented:

- The BOD has made many efforts to manage business activities, urge the implementation of business targets at the Units.

- Gradually deploy digital transformation throughout the company; research on software customer services and field work management.
- The BOM has directed strict implementation of legal regulations on financial and accounting work, periodic financial reports are prepared on time and in accordance with accounting standards.
- The BOM focuses on evaluating and building a serious budget and human resources to meet work requirements, evaluating management resources objectively; Researching suitable management models for practice.
- Piloting centralized management of the Laboratory System model and management by product of some new services.

Comments: During the examination and supervision of the BOD' activities in 2024 , the BOS found that: The BOD has been proactive and flexible in organizing and implementing business activities; effectively utilizing and promoting the Company's capital, assets, and labor resources; closely directing and monitoring, proposing specific solutions for business activities, investment and development, requiring functional departments to actively coordinate and support units to resolve difficulties and problems. The BOD has completed its work well, implemented the Resolutions of the Shareholders' Meeting and the Resolutions of the BOD, ensuring the Company's business efficiency and safety.

c) Monitoring information disclosure activities.

In 2024, the Company made 35 information announcements at the Hanoi Stock Exchange and the State Securities Commission, not violating the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance.

7. Results of monitoring the implementation of the Resolution of the GMS.

Pursuant to Resolution of the 2024 Annual GMS No. 73/DHCD-NQ dated April 23th, 2024, the Board of Supervisors has supervised and the Company has performed well the followings:

- The company paid 2023 dividends to shareholders of 15%/charter capital (2023 dividends were 15%) and 2024 interim dividends of 10%/charter capital.
- Pay remuneration to members of the BOD and the BOS in 2024 according to the provisions of Resolution of the GMS No. 73/DHCD-NQ dated April 23th, 2024.

- Regarding the implementation of the 2024 Business Plan targets: Consolidated revenue reached 112.08% of the plan, exceeding 12.08% of the assigned plan, Combined revenue reached 118% of the plan, exceeding 18% of the plan. Consolidated net profit reached 103.86 % of the shareholder profit plan, Total net profit reached 101.51% of the shareholder profit plan.

8. Evaluation results of the coordination between the BOS, the BOD, the General Director and shareholders.

- The BOS fully participated in the meetings of the BOD and is facilitated by the Company to perform its supervisory duties by being provided with information and documents related to the Company's corporate governance, business activities and financial situation; the coordination between the BOD/ General Director still ensures the principle of the legitimate interests of the Company and shareholders in accordance with the provisions of the Law, the Charter and operating regulations.
- The BOS has closely coordinated with the BOD and the General Director in examining and supervising activities at the headquarters as well as at capital-contributed units and companies to improve efficiency in management and ensure compliance with legal regulations.

II. CONCLUSION AND RECOMMENDATIONS

In 2024, the Company had goods revenue growth, however, it is necessary to develop an investment plan based on market research, increase profits, and improve the lives of workers. The BOS highly appreciated the efforts of the BOD and the BOM and recognized the results achieved.

To continue to improve the Company's operational efficiency in 2025, the BOS recommends the following contents to the GMS:

1. On the BOD and BOM activities.

The BOD and the BOM work together in a spirit of solidarity, democratic centralism, and towards the common interests of the Company, ensuring the role of guiding the Company's development in accordance with the direction of the GMS.

Timely process information to strictly handle violations in management, operation and violations of regulations from member units and capital-contributed companies. Absolutely avoid unhealthy internal disputes that affect the Vinacontrol brand.

2. On the Company's operations and finances.

- Strengthening the communication of the Company's culture and Vinacontrol's core values such as understanding, sustainability, respect and mutual trust to all employees to raise awareness of professional ethics.
- Continue to invest in testing and analysis equipment, especially for Analysis and Testing Centers to improve competitiveness in inspection, certification, verification and testing activities to meet the increasing demands of the market and customers.
- The dual transformation trend of “green and digital” not only helps Vinacontrol expand business opportunities but also affirms the Company's pioneering role in promoting green and sustainable development, creating long-term value for customers, partners and the community. The company needs to continue to expand and develop new services in key industries such as green energy, logistics and certifications related to sustainable development;
- To ensure the success of digital transformation, the company needs to re-evaluate the current status of infrastructure and human resources, thereby building a comprehensive plan/ roadmap to gradually implement digital transformation in a methodical, substantial and effective manner.
- Necessity to promote the movement of promoting initiatives, technical improvements, and innovative thinking in administration, management, and effective use of resources and cost savings to improve labor productivity and business efficiency;

Above is the 2024 BOS' Activity Report, respectfully submitted to the 2025 Annual GMS for consideration and comments.

PP. BOARD OF SUPERVISORS

HEAD OF BOARD



Nguyen Thi Thuy Ngan

No: 166/HĐQT - TTtr

Ha Noi, 27th March 2025

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS
Re: Approval for Audited Financial Statements and profit distribution plan for 2024

- Pursuant to the Law on Enterprises No.59/2020/QH14 issued by National Assembly dated June 17th, 2020, become effective from January 01st, 2021;
- Pursuant to the Charter of operation Vinacontrol Group Corporation;
- Pursuant to the 2024 Annual General Meeting of Shareholders' Resolution No.073/ĐH ĐCĐ-NQ dated April 23rd 2024, Audited combined and consolidated Financial Statements in 2024.

The Board of Directors hereby submits to The General Meeting of shareholders for approval The Company's audited combined and consolidated financial statements for 2024 and profit distribution plan for 2024 as follows:

1. Audited Financial Statements for 2024:

a- Audited consolidated financial statements

b- Audited combined financial statements

In there:

* Operating results in Audited consolidated financial statements:

- Total revenue: 823,792,027,717 VND (an increase of 12.08% compared to business plan)
- Profit after tax: 36,352,326,990 VND (an increase of 3.86% compared to business plan).

* Operating results in Audited combined financial statements:

- Total revenue: 454,705,592,042 VND (an increase of 18.11% compared to business plan)
- Profit after tax: 34,512,582,861 VND (an increase of 1.51% compared to business plan).

2. Profit distribution:

The Board of Directors proposes the Profit after tax distribution of 2024 (*including the net profit from parent Company and profit received from subsidiaries, associated companies distributed in 2024 after tax*) as follows:

NO.	FIGURE	VALUE	
		AMOUNT	NOTE
1	Profit after tax to distributed	34,512,582,861	
2	Dividends (Planning 12%, Executing 12%):	12,599,467,200	
	+ Paid dividends 10% (October 2024)	10,499,556,000	
	+ Remaining dividend to be paid	2,099,911,200	
3	Remaining Profit after tax (1 - 2):	21,913,115,661	
4	Addition to Development Investment Fund	8,399,644,800	
5	Addition to bonus and welfare Fund (3-4):	13,513,470,861	

Respectfully submitting to the General Meeting of Shareholders for consideration and approval./.

Recipients :

- As On;
- Save: Clerical, Financial, CG Team.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD



Bùi Duy Chinh

Ha Noi, 27th March 2025

PROPOSAL GENERAL MEETING OF SHAREHOLDERS

Re: Business plan and profit distribution for 2025

- Pursuant to the Law on Enterprises No.59/2020/QH14 issued by National Assembly dated June 17th, 2020, become effective from January 01st, 2021;
- Pursuant to the Charter of Vinacontrol Group Corporation;
- Pursuant to the current macroeconomic and company's business situation;

The Board of Directors of Vinacontrol Group Corporation hereby submits The General Meeting of shareholders for approval The business plan and profit distribution plan for 2025 as follows:

I - Business Plan for 2025 :

- a- Consolidated financial statements:
 - 1. Total revenue: 850 billion VND.
 - 2. Profit after tax: 50 billion VND.
- b- Combined financial statements:
 - 1. Total revenue: 450 billion VND.
 - 2. Profit after tax: 48 billion VND.
- c- Minimum dividend of 10% on charter capital.

II – Principle of profit distribution for 2025:

Pursuant to profit after tax of Audited separate Financial Statements for 2025.

- 1. Deduct and pay Corporate income tax according to the Law.
- 2. Profit after tax distribution: Decided by the 2026 General Meeting of Shareholders.

So, respectfully submitting to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**

Recipients :

- As On;
- Save: Clerical, Financial, CG team.



Bui Duy Chinh

**VINACONTROL GROUP
CORPORATION**

No.: 168/HDQT-TTr

REPUBLIC OF SOCIALIST VIETNAM

Independence - Freedom - Happiness

Hanoi, March 27th, 2025

PROPOSAL TO THE GENERAL SHAREHOLDERS' MEETING

Re: Change the registered business line of the Company and modify the corresponding content about the business line in the Company's Charter.

**Respectfully submitted to: THE GENERAL SHAREHOLDERS' MEETING
VINACONTROL GROUP CORPORATION**

Based on:

- Law on Enterprises No. 59/2020/QH14 ratified by the National Assembly on June 17th, 2020, effective from January 1st, 2021;
- Decision No. 27/2018/QĐ-TTg dated July 6th, 2018 "Issuing the Vietnamese Economic Sector System";
- Law on Environmental Protection No. 72/2020/QH14 dated November 17th, 2020 "Regulations on activities of environmental protection; rights, obligations, and responsibilities of agencies, organizations, community, households, and individuals in environmental protection activities";
- Decree No. 06/2022/NĐ-CP dated January 7th, 2022 "Regulations on reducing greenhouse gas emissions and protection of the ozone layer";
- Decree No. 08/2022/NĐ-CP dated January 10th, 2022 "Detailed regulations on some articles of the Law on Environmental Protection";
- Circular No. 02/2022/TT-BTNMT dated January 10th, 2022 "Detailed regulations on implementing some articles of the Law on Environmental Protection";
- Decree 44/2016/NĐ-CP dated May 15th, 2016 "Detailed regulations on some articles of the Law on Labor Safety, concerning technical inspection of labor safety, safety training, labor hygiene, and occupational environmental monitoring";
- Decree 107/2016/NĐ-CP dated July 1st, 2016 "Regulations on conditions for business assessment services for conformity evaluation";
- Based on the Charter of Organization and Operation of Vinacontrol Group Corporation;



- Based on the Business Registration Certificate of Vinacontrol Joint Stock Company issued by the Business Registration Office, Department of Planning and Investment, Hanoi, first issued on June 1st, 2005, and the 12nd amendment on December 6th, 2024;
- Based on practical requirements of business sectors and company activity needs,

The Board of Directors respectfully submits to the General Shareholders' Meeting:

1. Change in the business sector due to the operational needs of the Company:

Amend the detailed content of industry code 7490 as follows:

No.	Name of business sector revised in detail	Industry code
1	<p>Other professional, scientific, and technological activities not elsewhere classified</p> <p>Details:</p> <ul style="list-style-type: none"> - Technology transfer services - Consultancy for bid invitation preparation and analysis and evaluation of bidding documents: consultancy, construction, provision, installation of equipment; - Classification of medical equipment. - Consultancy on medical equipment technology. - Training on labor safety, hygiene, and environmental monitoring. - Tender consultancy services: preparation, assessment of planning reports, development master plans, architecture; survey, preliminary feasibility study report, feasibility study report, environmental impact assessment report; survey, design, estimation; preparation of expressions of interest dossier, prequalification dossier, bid invitation dossier, request dossier; evaluation of expressions of interest dossier, prequalification dossier, bidding dossier, proposal dossier; verification, appraisal; supervision; project management; training, technology transfer; other consultancy services. 	7490
	<ul style="list-style-type: none"> - Business services for product certification, management systems. 	

No.	Name of business sector revised in detail	Industry code
	<ul style="list-style-type: none"> - Monitoring, environmental analysis, environmental impact assessment. - Consultancy, technology transfer for environmentally friendly production, environmental technology; energy-saving technology, clean energy production, renewable energy. - Consultancy, training, information provision on the environment; clean energy, renewable energy, energy saving. - Environmental inspection for goods, machinery, equipment, technology. - Environmental damage assessment, biodiversity; inspection of pollutants with direct impacts on human health. - Other services related to environmental protection. - Consultations on other technologies: Greenhouse gas inventory, greenhouse gas emission reduction, carbon credit verification, greenhouse gas emission quota. 	
	<ul style="list-style-type: none"> - <i>Energy audit (Article 9, Decree No. 21/2011/ND-CP).</i> - <i>Environmental audit (Clause 1, Article 74, Environmental Protection Law 2020).</i> - <i>Assessment of greenhouse gas emission mitigation report (point c, section 1, Article 10 of Decree 06/2022/ND-CP)</i> 	

Other industry codes maintain content, no change.

2. Content submitted:

2.1 Change of business lines: The Board of Directors respectfully submits to the General Meeting of Shareholders to approve the change in business lines for Vinacontrol Group Corporation and approve the amendment of the charter corresponding to the detailed changes in business lines content.

2.2 Amendment of the charter: Corresponding to the adjustment of the Company's business lines according to the Resolution of the General Meeting of Shareholders.

2.3. Authorization to the Board of Directors: assess the legal conditions required to implement additional business activities as outlined in sections 2.1 and 2.2 of this proposal, in compliance with the Enterprise Law 2020, other sector-specific legal documents related to business lines, and the resolution of the General Meeting of Shareholders.

2.4. Authorization to the General Director (Legal representative of the Company): execute procedures related to changes on the business registration certification with the competent State authorities according to the resolution of the General Meeting of Shareholders and relevant legal provisions.

Kindly submit to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above.
- Archives: Clearical, HR, CG team

**ON BEHALF OF THE BOARD
OF DIRECTORS**

Chairman of the Board



Bùi Duy Chinh

**VINACONTROL GROUP
CORPORATION**

No: 169/HDQT - TTtr

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, March 27th, 2025

PROPOSAL TO THE GENERAL SHAREHOLDERS' MEETING

Re: Amendment and Issuance of Company Regulations

To: GENERAL SHAREHOLDERS' MEETING

VINACONTROL GROUP CORPORATION

Based On:

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, effective from January 1, 2021;
- Based on the Securities Law dated November 26, 2019;
- Based on Decree No. 155/2020/NĐ-CP and Circular No. 116/2020/TT-BTC providing guidance on corporate governance applicable to public companies;
- Based on the Charter on the Organization and Operation of Vinacontrol Joint Stock Corporation Group approved by the General Shareholders' Meeting on April 23, 2024;
- To align with practical conditions and legal requirements,

The Board of Directors respectfully submits to the General Shareholders' Meeting:

1. Approval of the draft amendment of the Company's Internal Governance Regulations, the organizational and operational regulations of the Board of Directors, and the organizational and operational regulations of the Supervisory Board (attached appendix).
2. Authorization to:
 - 2.1. The Board of Directors to execute amendments to the corresponding sections in the Company's Internal Governance Regulations and the organizational and operational regulations of the Board of Directors, ensuring compliance with legal provisions and approval by the Shareholders' Meeting, concurrently finalizing the draft regulations and issuance.



2.2. The Supervisory Board to execute amendments to the corresponding sections of its organizational and operational regulations, ensuring compliance with legal provisions and approval by the Shareholders' Meeting, concurrently finalizing the draft regulations and issuance.

2.3. The Board of Directors and the Supervisory Board to decide on related issues when executing the amendment and issuance of these regulations, including additions, clarifications, changes, and adjustments of the order of clauses in accordance with legal provisions and practical conditions.

2.4. In the period between General Shareholders' Meetings, the Board of Directors is authorized to decide on amendments and additions to the Company's internal governance regulations and the organizational and operational regulations of the Board of Directors, and the Supervisory Board is authorized to decide on amendments and additions to its organizational and operational regulations, if necessary, to ensure compliance with current legal provisions.

Respectfully submitted to the General Shareholders' Meeting for consideration and approval.

Recipients:

- As noted above;
- Archive: Clerical HR, CG team

**ON BE HALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**



Bui Duy Chinh



CONTENT REVISION OF REGULATIONS

Legal basis:

Enterprise Law No. 59/2020/QH14 promulgated on June 27th, 2020, effective from January 1st, 2021

Decree No. 155/2020/ND-CP dated December 31st, 2020 issued by the Government stipulating detailed implementation of certain provisions of the Law on Securities (Decree 155).

Circular 116/2020/TT-BTC provides guidance on corporate governance applicable to public companies, issued on December 31st, 2020, and effective from February 15, 2021 (Circular 116).

Articles of Association of Vinacontrol Group Corporation issued in 2024 (Company Charter).

Securities Transaction Tax	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
Internal Regulations on Corporate Governance					
1.	Article 5	Procedures and processes for convening the General Meeting of Shareholders to adopt resolutions through voting during the meeting of the General Meeting of Shareholders.	Article 5	Procedures and processes for convening the General Meeting of Shareholders to adopt resolutions through voting during the meeting of the General Meeting of Shareholders.	
	14.	The General Meeting of Shareholders must be recorded in minutes and may be audio-recorded or documented and stored in other	14.	The General Meeting of Shareholders must be recorded in minutes and may be audio-recorded or documented and stored in other electronic forms. The	Article 4, Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amends and



Securities Transaction Tax	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
		electronic formats. The minutes must be prepared in Vietnamese, and an English version may also be created. The minutes must include the following key contents:		minutes must be prepared in both Vietnamese and English, containing the following key contents:	supplements certain provisions of Circular No. 96/2020/TT-BTC regarding information disclosure in the securities market.
2.	Article 10	Nomination, candidacy, election, dismissal, and removal of members of the Board of Directors	Article 10	Nomination, candidacy, election, dismissal, and removal of members of the Board of Directors	
	Section 1.a.	The number of members on the company's Board of Directors is five individuals.	Section 1.a.	The Board of Directors of the company comprises between 3 to 11 members.	According to the Company's Charter
3.	Article 16	Term, quantity, composition, structure of the Supervisory Board members	Article 16	Term, quantity, composition, structure of the Supervisory Board members	
	Section 1.a	The number of members in the Supervisory Board of the Company is 03 individuals.	Section 1.a	The number of Supervisory Board members in the Company ranges from 03 to 05 supervisors	According to the Company's Charter
4.	Article 17	Roles, responsibilities, authority, and obligations of the Chief Executive Officer.	Article 17	Roles, responsibilities, authority, and obligations of the Chief Executive Officer.	
		As stipulated in Articles 34 and 35 of the Company Charter.		As stipulated in Article 34 of the Company's Charter.	According to the Company's Charter

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Securities Transaction Tax	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
II. REGULATIONS ON THE ORGANIZATION AND OPERATIONS OF THE BOARD OF DIRECTORS					
5.	Article 5.	Term of office and number of members of the Board of Directors	Article 5	Term of office and number of members of the Board of Directors	
	1.	The number of members of the Company's Board of Directors is 05.	5.1	The Board of Directors of the company comprises between 3 to 11 members.	According to the Company's Charter
6.	Article 11.	Rights and obligations of the Board of Directors	Article 11.	Rights and obligations of the Board of Directors	
	i.	Elect, dismiss, or remove the Chairman of the Board of Directors; appoint, dismiss, sign contracts, or terminate contracts for the General Director or Chief Executive Officer and other key management personnel as stipulated in the Company's Charter.	i.	Elect, dismiss, or remove the Chairman of the Board of Directors; appoint, dismiss, sign contracts, or terminate contracts for the Chief Executive Officer and other key management personnel as stipulated in the Company's Charter.	According to the Company's organizational structure.
	j.	Supervise and direct the General Director or Chief Executive Officer and other management personnel in the daily business operations of the Company.	j.	Supervise and direct the Chief Executive Officer and other management personnel in the daily business operations of the Company.	

Securities Transaction Tax	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
	p.	...decide on the issuance of operating regulations of the Audit Committee under the Board of Directors.	p.	Omitted - The Company's organizational structure does not include an Audit Committee.	
7.	Article 22.	Relationship with the Supervisory Board or Audit Committee	Article 22.	Relationship with the Supervisory Board	According to the Company's organizational structure.
	1.	The relationship between the Board of Directors and the Supervisory Board or Audit Committee is a cooperative relationship. The working relationship between the Board of Directors and the Supervisory Board or Audit Committee is based on principles of equality and independence, while closely coordinating and supporting each other in task execution.	1.	The relationship between the Board of Directors and the Supervisory Board is a cooperative relationship. The working relationship between the Board of Directors and the Supervisory Board is based on principles of equality and independence, while closely coordinating and supporting each other in task execution.	

Securities Transaction Tax	Terms and Conditions associated	Regulation Content Current	Provisions of the New Regulations	Regulation Content amended and supplemented	Reason for Amendment Supplementation
	2.	Upon receiving inspection records or consolidated reports from the Supervisory Board or Audit Committee, the Board of Directors is responsible for reviewing and guiding relevant departments to develop plans and implement timely corrections.	2.	Upon receiving inspection records or consolidated reports from the Supervisory Board, the Board of Directors is responsible for reviewing and guiding relevant departments to develop plans and implement timely corrections.	

III. REGULATIONS ON ORGANIZATION & OPERATIONS OF THE SUPERVISORY BOARD

8.	Article 4	Term of office and number of members of the Supervisory Board	Article 4	Term of office and number of members of the Supervisory Board	
	1.	The Supervisory Board comprises three (3) Supervisors, with a tenure of no more than 05 years, and re-election is permitted for an unlimited number of terms.	1.	The Supervisory Board consists of three (3) to five (5) Supervisors, with a term of office not exceeding five (5) years, and may be re-elected for an unlimited number of terms.	According to the Company's Charter

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding: Plan for issuing shares to increase charter capital from owners' equity

Based on:

- *Enterprise Law No. 59/2020/QH14 dated June 17th, 2020, of the National Assembly of the Socialist Republic of Vietnam and the guiding documents for implementation;*
- *Securities Law No. 54/2019/QH14 dated November 26th, 2019, of the National Assembly of the Socialist Republic of Vietnam and the guiding documents for implementation;*
- *Decree 155/2020/ND-CP dated December 31st, 2020, of the Government detailing the implementation of several provisions of the Securities Law;*
- *Circular 118/2020/TT-BTC dated December 31st, 2020, of the Ministry of Finance guiding certain contents on offering, public offering of securities, public tender offer, share repurchase, public company registration, and deregistration of public company status;*
- *Pursuant to the Charter of Vinacontrol Group Corporation,*

The Board of Directors ("BOD") of Vinacontrol Group Corporation ("Company") respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval the Plan for issuing shares to increase charter capital from the Company's owners' equity with the following content:

1. Plan for issuing shares to increase charter capital from the Company's owners' equity as follows:

Issuing organization name:	<i>Vinacontrol Group Corporation</i>
Name of shares:	<i>Vinacontrol Group Corporation</i>
Type of shares:	Common shares
Par value of shares:	10,000 VND/share
Charter capital of the company:	104,999,550,000 VND
Total number of shares issued:	10,499,955 shares
Number of treasury shares:	399 shares
Number of outstanding shares:	10,499,556 shares



Number of shares expected to be issued:	10,499,556 shares (In words: Ten million, four hundred ninety-nine thousand, five hundred fifty-six shares).
Total par value of issued shares:	104,995,560,000 VND (In words: One hundred four billion, nine hundred ninety-five million, five hundred sixty thousand dong)
Company's expected charter capital after issuance:	209,995,110,000 VND
Ratio of number of shares issued/Total number of outstanding shares:	100%
Execution rate:	1:1 (Shares issued to the existing shareholders will be distributed according to the execution rate. On the record date of the rights execution list, shareholders holding 01 share will be entitled to 01 right to receive a share, and shareholders holding 01 right will receive an additional 01 newly issued share. Treasury shares are not entitled to receive additional issued shares).
Rounding principle and handling of fractional shares:	Since the execution rate is 1:1, the issuance of shares to increase capital from the owner's equity does not result in fractional shares.
Purpose of issuance:	Issue shares to increase capital from the company's owner's equity
Issuance method:	Issue shares through the exercise of rights.
Issuance subjects:	Existing shareholders listed on the record date for rights execution are entitled to receive additional issued shares to increase capital from the owner's equity.
Source of funds:	From the development investment fund, based on the audited financial report of 2024.
Transfer restrictions:	Shares issued from the owner's equity for existing shareholders are not subject to transfer restrictions. Shares that are in a state of transfer restriction are still entitled to receive shares from the issuance. The right to receive shares issued from the owner's equity is not transferable.

Expected issuance time:	Expected to be carried out in 2025, with a specific date determined by the Board of Directors.
Distribution method:	For deposited securities: securities holders complete procedures to receive shares at the Depository Members where the securities depository account is opened. For non-deposited securities: securities holders complete procedures to receive shares at the headquarters of Vinacontrol Corporation, located at the Company's address: 54 Tran Nhan Tong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

2. **Approve changes to the terms of the Charter concerning charter capital and adjust the content of the Business Registration Certificate at the Department of Planning and Investment of Hanoi City, after receiving written notification of the issuance result report from the State Securities Commission of Vietnam (SSC).**
3. **Through the registration of additional deposited shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the registration for listing of additional shares at the Hanoi Stock Exchange.**

After the conclusion of the issuance, the General Meeting of Shareholders authorized the Board of Directors to finalize the procedures for registration of deposited shares and listing of additional shares for all newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange in accordance with current legal regulations.

4. **Authorization for the Company's Board of Directors:**

The General Meeting of Shareholders authorized the Company's Board of Directors to execute tasks related to the issuance of shares to increase capital from the Company's equity funds as follows:

- Decide on revisions and detailed supplements to the content of the share issuance plan for increasing charter capital from equity funds mentioned above and/or amend, supplement, alter the issuance plan if necessary or as required by authoritative bodies to ensure the successful completion of the issuance;
- Decide on the implementation of the issuance plan and the timeline for the execution of the share issuance to increase charter capital from equity funds in compliance with legal regulations;
- Undertake tasks, procedures, and decisions on matters related to the issuance of shares to increase charter capital from equity funds in accordance with the Company's Charter and legal regulations;



- Amend and supplement relevant provisions in the Company's Charter to record the new increased charter capital after the completion of the issuance;
- Execute necessary legal procedures to amend the content of the Enterprise Registration Certificate corresponding to the new charter capital at the Department of Planning and Investment in Hanoi;
- Perform procedures and determine methods to ensure the share issuance complies with the regulations on foreign ownership ratio in the Company;
- Carry out related procedures with the State Securities Commission (SSC), Vietnam Securities Depository and Clearing Corporation (VSDC), and Hanoi Stock Exchange, including but not limited to tasks related to the registration of share issuance, reporting issuance results, registration of additional deposited shares, and registration for listing of newly issued shares;
- Decide on issues arising during the implementation of the share issuance plan to increase charter capital from equity funds;
- In addition to the authorizations listed above, during the execution of the issuance plan, the General Meeting of Shareholders authorized the Board of Directors to supplement, amend, and finalize the issuance plan (including decisions on matters not yet presented in this capital increase plan) as required by state regulatory agencies to ensure the Company's share issuance is legally compliant, appropriately executed, and safeguards the rights and interests of shareholders and the Company.

The aforementioned content outlines the plan for issuing shares to increase charter capital from equity sources of the Company, respectfully submitted by the Board of Directors for approval by the General Meeting of Shareholders.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF BOARD**



Bui Duy Chinh

PROPOSAL GENERAL MEETING OF SHAREHOLDERS

Re: remuneration of Board of Directors and the Supervisory Board for 2025

After considering the current regulations of the State on salaries and regimes for business managers (particularly the Enterprise Law 2020 effective from January 1st, 2021); based on the operational and business conditions of the Company and in order to enhance responsibility, motivate and encourage improved management/supervision activities of each member annually. The company's Board of Directors presents to the Shareholders' Meeting for approval the total remuneration for the members of the Board of Directors and the Supervisory Board for 2025 as follows:

1. Board of Directors (BOD) Remuneration:

BOD Member: 10 million VND per person per month

2. Supervisory Board Remuneration:

+ Head of the Board: 10 million VND per month

+ Board Member: 7 million VND per person per month

The costs for the above remuneration are counted as the company's business expenses according to current law. The Board of Directors is assigned to review and decide on the remuneration payment for each member of the Board of Directors and Supervisory Board.

Respectfully submitted for the Shareholders' Meeting to review and approve.

Recipients :

- As On;
- Save: Clerical, Financial,
Company management team



Bui Duy Chinh

**VINACONTROL GROUP
CORPORATION**

No.: 06/TTr-BKS

REPUBLIC OF SOCIALIST VIETNAM
Independence - Freedom - Happiness

Hanoi, March 24th, 2025

SUBMISSION

Re: Selection of independent auditing organization in 2025

- Pursuant to the Law on Enterprises of the Socialist Republic of Vietnam;
- Pursuant to the Charter of Vinacontrol Group Corporation (the Company);
- Based on audit results performed in 2023 and 2024;
- Pursuant to the List of auditing companies approved to audit issuing organizations, listed organizations and securities trading organizations in 2025,

In order to ensure objectivity and transparency in the Company's business operations, ensure the rights of existing shareholders and comply with current legal regulations on the securities trading registration organization at the Hanoi Stock Exchange, the Board of Supervisors would like to submit to the General Meeting of Shareholders a list of 04 companies with sufficient capacity to audit listed companies and proposes to authorize the Board of Directors to select 01 of the 04 following companies as the independent auditing organization in 2025 for Vinacontrol Group Joint Stock Company:

1. Deloitte Vietnam Co., Ltd.
2. Ernst & Young Vietnam Co., Ltd.
3. KPMG Vietnam Co., Ltd.
4. PricewaterhouseCoopers Vietnam Co., Ltd.

Respectfully submit to the General Meeting of Shareholders for consideration and decision./.

PP. BOARD OF SUPERVISORS
HEAD OF BOARD



Nguyen Thi Thuy Ngan