



Hanoi, April 24, 2025

## MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- The Vietnam National General Export Import Joint Stock Company No.1 - Stock code: TH1
- Head office address: 46 Ngo Quyen, Hang Bai Ward, Hoan Kiem District, Hanoi City
- Business registration number: 0100107490 issued by the Hanoi Department of Planning and Investment for the first time on May 5, 2006, changed for the 12th time on November 30, 2023.

The annual general meeting of shareholders of The Vietnam National General Export Import Joint Stock Company No.1 (*“hereinafter referred to as GENERALEXIM.,JSC”*) was opened at 8:50 a.m. on April 24, 2025 at the Conference Room - A25 Hotel, 12 Ngo Sy Lien, Van Mieu Ward, Dong Da District, Hanoi.

### A. CONGRESS PARTICIPANTS

1. Members of the Board of Directors, Supervisory Board, Executive Board of GENERALEXIM.,JSC.
2. Shareholders/authorized representatives of shareholders of GENERALEXIM.,JSC.

### B. MAIN DEVELOPMENTS OF THE CONGRESS

#### I. Procedures for conducting the Congress:

1. Mrs. Pham Thi Nguyet Minh - Chief of Office of the Company on behalf of the Organizing Committee announced the reason and introduced the delegates and guests attending the Congress.
2. Mr. Nguyen Quang Huy - Member of the Board of Shareholders' Qualifications Verification read the report on the results of the shareholders' qualifications verification to attend the General Meeting. At 8:50 a.m. on April 24, 2025, the number of shareholders present and legally authorized representatives of shareholders was: 19 shareholders representing the ownership of: 9.551.773 shares, equivalent to 70,55% of the total number of voting shares of GENERALEXIM.,JSC.

Pursuant to the Enterprise Law 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the Charter of organization

and operation of GENERALEXIM.,JSC, the 2025 Annual General Meeting of Shareholders of The Vietnam National General Export Import Joint Stock Company No.1 with the above participants is valid and qualified to conduct the General Meeting.

**3. Mr. Nguyen Quang Huy - Legal Specialist** read and submitted to the General Meeting of Shareholders for approval: *Working regulations of the 2025 Annual General Meeting of Shareholders.*

The meeting voted to pass with the rate of 100% of shareholders/authorized representatives of shareholders attending the meeting.

**4. Ms. Pham Thi Nguyet Minh - Chief of Office** read and presented to the General Meeting of Shareholders for approval of the *Agenda for the 2025 Annual General Meeting of Shareholders.*

The meeting voted to approve the “*Agenda for the 2025 Annual General Meeting of Shareholders*” with the rate of 100% of shareholders/authorized representatives of shareholders attending the meeting

**5. Ms. Pham Thi Nguyet Minh** introduced the members of the Congress Presidium, Secretariat, and Vote Counting Committee.

**\* Presiding group of the General Meeting of Shareholders (including 03 people):**

1. Mr. Nguyen Vinh Huy - Chairman of the Board of Directors - Chairman of the Delegation
2. Mrs. Vu Thi Phuong - Member of Board of Directors - General Director - Member
3. Mrs. Pham Thi Chien - Head of Supervisory Board - Member

**• Voting section:**

- Agree: 9.551.773 shares, accounting for 100% of the total number of shares with voting rights attending the Congress

- Disagree: 0 shares, accounting for 0% of total shares with voting rights attending the Congress

- No opinion: 0 shares, accounting for 0% of total shares with voting rights attending the Congress

The Congress voted to approve the Presidium with 100% of shareholders/authorized representatives of shareholders attending the Congress.

**\* Secretary of the General Meeting of Shareholders (including 01 person):**

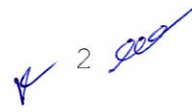
1. Mrs. Nguyen Thi Huyen Linh - Secretary of the Board of Directors

**• Voting section:**

- Agree: 9.551.773 shares, accounting for 100% of the total number of shares with voting rights attending the Congress

- Disagree: 0 shares, accounting for 0% of total shares with voting rights attending



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the Congress

- No opinion: 0 shares, accounting for 0% of total shares with voting rights attending the Congress

The Congress voted to approve the Secretariat with 100% of shareholders/authorized representatives of shareholders attending the Congress.

**\* Vote Counting Committee of the General Meeting of Shareholders (consisting of 02 people):**

1. Mrs. Mai Thu Ha - Head of Vote Counting Committee - Finance Director

2. Mr. Nguyen Quang Huy - Member - Expert of Legal Department

**• Voting section:**

- Agree: 9.551.773 shares, accounting for 100% of the total number of shares with voting rights attending the Congress

- Disagree: 0 shares, accounting for 0% of total shares with voting rights attending the Congress

- No opinion: 0 shares, accounting for 0% of total shares with voting rights attending the Congress

The Congress voted to approve the Congress Counting Committee with the rate of 100% of shareholders/authorized representatives of shareholders attending the Congress.

**6. Mr. Nguyen Vinh Huy - Chairman of the Board of Directors** on behalf of the Presidium, delivered the opening speech at the 2025 Annual General Meeting of Shareholders of the Company.

**II. Conference content:**

The 2025 Annual General Meeting of Shareholders of GENERALEXIM.,JSC heard the Board of Directors, Board of Supervisors, and Executive Board present the following reports and proposals:

**1. Report on business performance results in 2024, audited financial statements in 2024 and Business plan in 2025.**

- Presenter: Ms. Vu Thi Phuong - General Director, Member of Board of Directors

The results of implementing some basic financial indicators in 2024 (*2024 financial statements audited by AASC Auditing Company Limited*) are as follows:

- **Total revenue: 738,323,450,970 VND**

- **Total cost: 713,056,653,422 VND.**

- **Profit after tax: 24,956,289,151 VND.**

**2. Board of Directors' report on activities in 2024 and operation direction in 2025.**

- Presenter: Mr. Nguyen Vinh Huy - Chairman of the Board of Directors

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### **3. Report on the activities of the Board of Supervisors in 2024 and the direction of activities in 2025**

- Presenter: Ms. Pham Thi Chien - Head of Supervisory Board

### **4. Proposal for selecting an Auditing Company for the 2025 Financial Statements**

- Presenter: Ms. Pham Thi Chien - Head of Supervisory Board

Auditing companies according to the report of the Board of Supervisors:

- + AASC Auditing Firm Company Limited
- + Viet Nam Auditing and Valuation Company Limited
- + An Viet Auditing Company Limited
- + CPA Vietnam Auditing Company Limited

These are independent auditing companies approved by the State Securities Commission to audit financial statements of listed organizations in 2024. The above auditing companies have good service quality with reasonable fees.

In case the audit period and fees cannot be agreed upon with the above 4 companies, the General Meeting of Shareholders authorizes the Board of Supervisors to select another auditing company that meets the Company's requirements and complies with the provisions of law.

### **5. Report on remuneration of the Board of Directors and Board of Supervisors in 2024 and expected remuneration level in 2025**

- Presenter: Ms. Vu Thi Phuong - General Director, Member of Board of Directors

\* The total remuneration paid to the Board of Directors and the Board of Supervisors in 2024 is: **371,318,182 VND** (*Three hundred seventy-one million three hundred eighteen thousand one hundred eighty-two dong*), of which:

- Board of Directors: 244,318,182 VND

- Supervisory Board: 127,000,000 VND

\* The Board of Directors submits to the General Meeting of Shareholders the remuneration for the Board of Directors and the Board of Supervisors in 2025 as follows:

- Board of Directors' remuneration

+ Chairman of the Board of Directors: VND 8,000,000/month

+ Board of Directors' members: VND 6,000,000/person/month

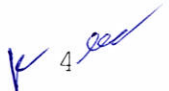
- Board of Supervisors remuneration

+ Head of the Board of Supervisors: VND 5,000,000/month

+ Board of Supervisors members: VND 3,000,000/person/month

### **III. Discussion and response to shareholders' opinions**

On behalf of the Presidium, Ms. Vu Thi Phuong - Member of the Board of





Directors - General Director of the Company encouraged shareholders to ask questions and contribute ideas to build the company, however, the shareholders did not have any questions.

At 9:45 a.m. before voting to approve the content in the General Meeting's agenda, the total number of shareholders/legally authorized representatives of shareholders attending the meeting was 19 shareholders representing the ownership of 9.551.773 shares corresponding to 70,55% of the total number of voting shares of the Company.

#### **IV. Voting to approve the contents of the Congress**

After finishing the discussion and answering shareholders' comments, shareholders attending the meeting voted to approve the reports and proposals at the 2025 Annual General Meeting of Shareholders.

##### **1. Report on production and business results, audited financial statements for 2024 and production and business plan for 2025**

Valid	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Invalid	0 voting right	Account for 0% of voting shares attending the General Meeting
Agree	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Disagree	0 voting right	Account for 0% of voting shares attending the General Meeting
No opinion	0 voting right	Account for 0% of voting shares attending the General Meeting

With a 100% approval vote, the 2025 Annual General Meeting of Shareholders unanimously approved the *"Business performance report, audited financial statements for 2024 and business plan for 2025"*.

##### **2. Board of Directors' report on activities in 2024 and operation direction in 2025**

Valid	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Invalid	0 voting right	Account for 0% of voting shares attending the General Meeting
Agree	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Disagree	0 voting right	Account for 0% of voting shares attending the General Meeting



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No opinion	0 voting right	Account for 0% of voting shares attending the General Meeting
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With a 100% approval vote, the 2025 Annual General Meeting of Shareholders unanimously approved: *"The Board of Directors' performance report in 2024 and the 2025 operating direction"*.

### **3. Report on the activities of the Board of Supervisors in 2024 and the direction of activities in 2025**

Valid	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Invalid	0 voting right	Account for 0% of voting shares attending the General Meeting
Agree	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Disagree	0 voting right	Account for 0% of voting shares attending the General Meeting
No opinion	0 voting right	Account for 0% of voting shares attending the General Meeting

With a 100% approval vote, the 2025 Annual General Meeting of Shareholders unanimously approved: *"Report on the implementation of the Board of Supervisors in 2024 and the direction of operation in 2025"*.

### **4. Proposal for selecting an Auditing Company for 2025 Financial Statements**

Valid	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Invalid	0 voting right	Account for 0% of voting shares attending the General Meeting
Agree	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Disagree	0 voting right	Account for 0% of voting shares attending the General Meeting
No opinion	0 voting right	Account for 0% of voting shares attending the General Meeting

Thus, with a 100% approval vote, the 2025 Annual General Meeting of Shareholders unanimously approved: *"Report on selecting an Auditing Company for the 2025 Financial Statements"*.

### **5. Report on remuneration of the Board of Directors and Board of Supervisors in 2024 and expected remuneration level in 2025.**






Valid	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Invalid	0 voting right	Account for 0% of voting shares attending the General Meeting
Agree	9.551.773 voting rights	Accounting for 100% of voting shares attending the General Meeting
Disagree	0 voting right	Account for 0% of voting shares attending the General Meeting
No opinion	0 voting right	Account for 0% of voting shares attending the General Meeting

With a 100% approval vote, the 2025 Annual General Meeting of Shareholders unanimously approved: *"Report on remuneration of the Board of Directors and Board of Supervisors in 2024 and expected remuneration level in 2025"*.

The minutes of the 2025 Annual General Meeting of Shareholders of Vietnam General Import-Export Joint Stock Company I have been fully recorded by the Secretariat. The meeting listened to Ms. Nguyen Thi Huyen Linh read on behalf of the Secretariat and was unanimously approved by the shareholders/authorized representatives of shareholders attending the meeting with a 100% vote.

The Minutes of the General Meeting consisting of 07 pages, were prepared and approved by the General Meeting of Shareholders at the General Meeting at 10:00 a.m minutes on April 24, 2025, unanimously authorizing the Presidium and the Secretariat to sign together below.

#### **PRESIDING BOARD**

1. Mr. Nguyen Vinh Huy - Chairman

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2. Mrs. Vu Thi Phuong - Member

3. Mrs. Pham Thi Chien - Member

#### **SECRETARY**

1. Mrs Nguyen Thi Huyen Linh

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